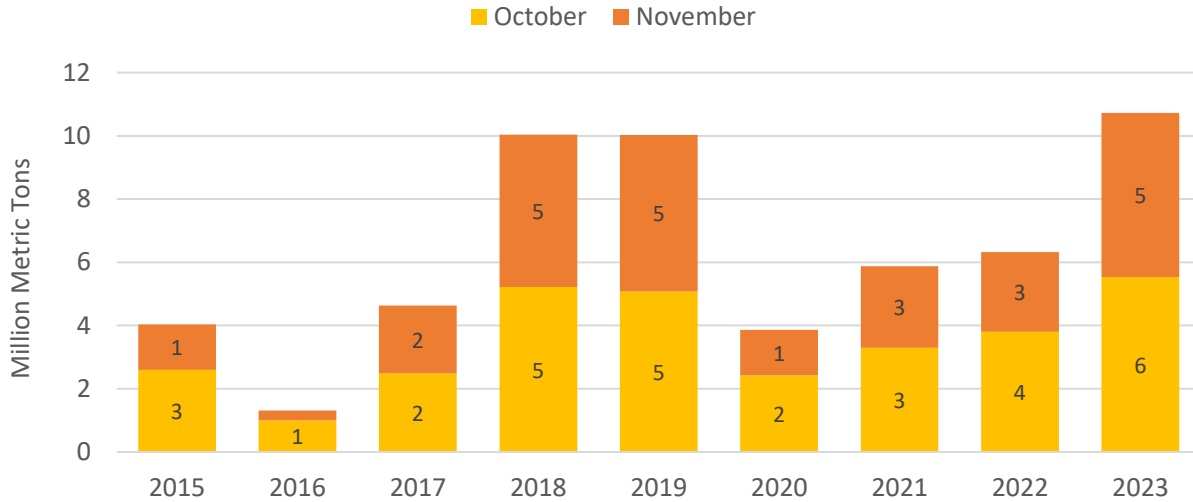


Oilseeds: World Markets and Trade

Brazil Soybean Exports Up on Record Early-Season Shipments

Brazil Soybean October-November Exports



Source: Trade Data Monitor, LLC

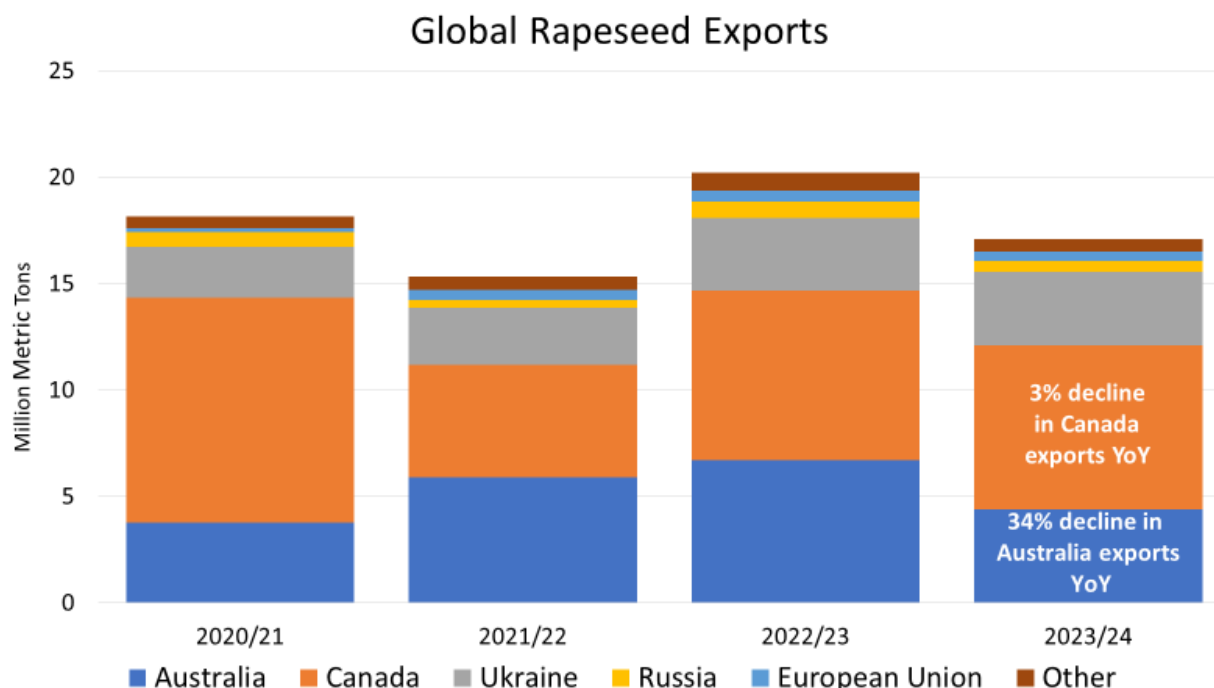
The Brazil 2023/24 (October-September) export forecast is boosted 2.0 million tons to 99.5 million and reflects a similar change in the local year forecast (2022/23 February-January). Both changes come on the heels of record October-November shipments, combined at 10.7 million tons. The record volumes reflect abundant carryin supplies from the previous record soybean crop and continued competitive export prices. As a result, Brazil is cutting into the traditional U.S. export season. Facing stiff competition from Brazil, U.S. export commitments remain sparse, even with support from China purchases prior to the Asia-Pacific Economic Cooperation leaders' summit in November 2023.

Most recent Brazil shipments look similar to 2018 and 2019, which were also significantly above the historical averages for the first 2 months of the marketing year. The high volume shipped in 2018 came during a period when U.S. producers faced retaliatory tariffs from China and Argentina supplies were tight. Strong Brazil shipments in 2019 reflected abundant supplies and competitive pricing despite a rebound in U.S. sales to China and higher volumes being shipped from Argentina. Many factors are at play in late 2023, primarily abundant Brazil supplies coupled with the tail end of the severe drought in Argentina. As a result, U.S. exporters faced increased export competition, especially in China.

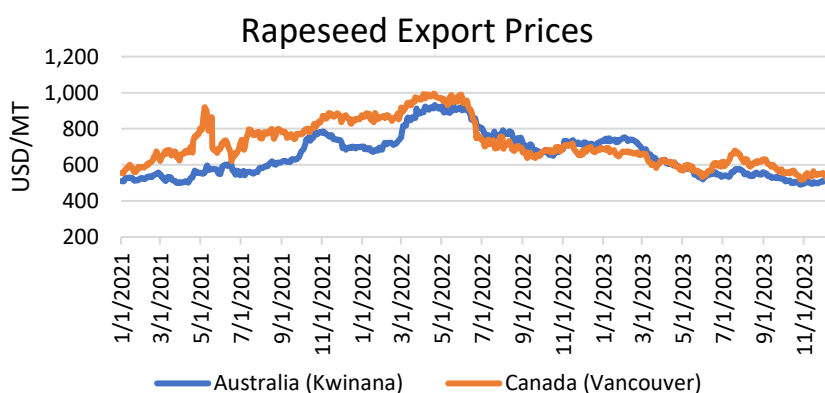
Following strong Brazil exports, China imports are raised by 2.0 million tons to a new record of 102.0 million. Based on major exporters' shipping data for September-November, China arrivals during the first quarter of 2023/24 could be 15 percent larger than last year.

Rapeseed Exports Drop on Higher Crush and Lower Production in 2023/24

After reaching record levels in 2022/23, global rapeseed exports are forecast to slump almost 3.1 million tons in 2023/24 compared to last year's record of 20.2 million tons. This decline is largely due to reduced Australia production prospects.



Canada, the world's second largest producer and largest exporter of rapeseed, is expected to ship slightly less rapeseed in 2023/24 than the year prior despite higher forecast production. Increasing rapeseed oil exports to the United States has driven Canada crush higher in recent years, with a near record amount of crush expected in 2023/24.



Source: International Grains Council

Australia is coming off of a record year for rapeseed production and exports in 2022/23, with a steep decline of 2.3 million tons expected in 2023/24. The high prices from the disastrous 2021/22 Canadian crop spurred production expansion in Australia in 2022/23. With a

rebound in Canada in both 2022/23 and 2023/24 and global rapeseed prices falling, farmers in Australia lost incentive to continue rapeseed area expansion. Conversely, rapeseed prices in Ukraine present a more favorable option to farmers, leading to a record crop expected in 2023/24. However, expected increased crush of rapeseed in Ukraine compared to last year will result in exports remaining at similar levels to 2022/23, mitigating impacts on other exporters.

OVERVIEW FOR 2023/24

The global oilseeds production forecast is lowered slightly this month to 661 million tons on large reductions in the Brazil soybean crop, more than offsetting higher Australia and Canada rapeseed crops. Global oilseed trade is up 2 million tons on higher Brazil soybeans and rapeseed in Canada and Australia. Ending stocks are up slightly as higher rapeseed carryout outweighs reductions in soybean and sunflowerseed ending stocks. Oilseed crush is up slightly on higher rapeseed crush in Canada and Ukraine, with global meal production also raised. Global protein meal exports are increased slightly on higher Canada and Ukraine rapeseed meal exports. Vegetable oil trade is unchanged with larger rapeseed oil exports offset by reduced palm oil trade.

The projected U.S. season-average farm price for soybeans is unchanged at \$12.90 per bushel.

EXPORT PRICES

Soybean and soybean meal export prices were down, while vegetable oil prices increased since the November WASDE. Recently, price volatility has expanded in the soybean complex driven by weather concerns and crop prospects in South America, large China purchases of both Brazil and U.S. soybeans, and stronger-than-expected exports from other suppliers such as Paraguay, Canada, and Ukraine. Global demand has been strong, but the abundance of supplies in Brazil pressured soybean and meal prices lower in recent weeks.

Mid-November saw soybean meal prices from all origins skyrocket following strength in soybeans as well as plummeting Argentina crushing on slow farmer selling and a steep decline in soybean meal exports. However, soybean meal prices have fallen over \$80/ton since the mid-November peak on continued strong crush in Brazil and the United States. Argentine prices also dropped compounded by uncertainty over potential devaluation of the Argentine peso following inauguration of the new president.

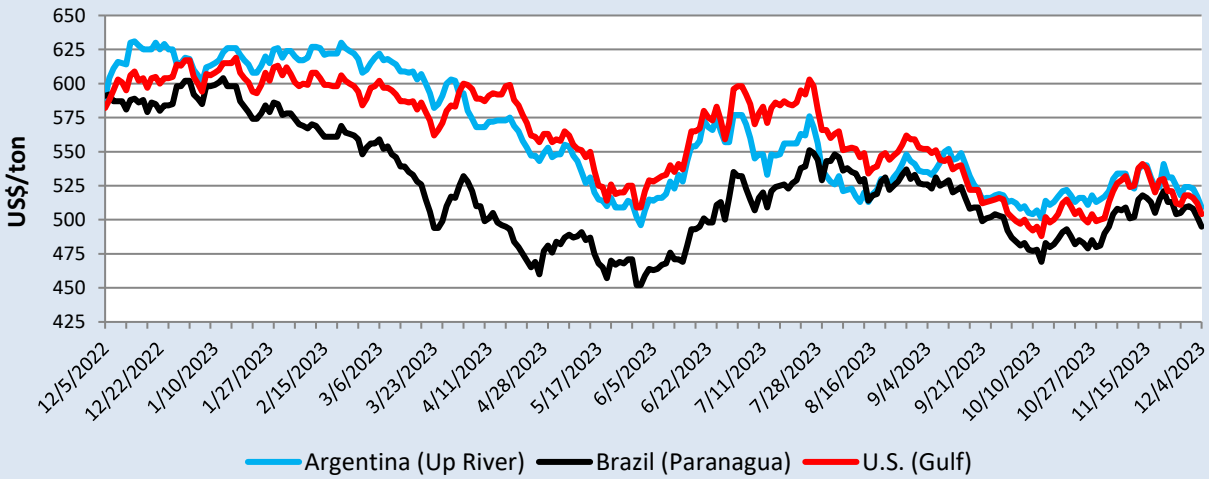
Vegetable oil prices traded largely flat over the past month. Soybean oil prices remain elevated on limited crush and soybean supplies in Argentina and drought concerns in Brazil. In addition, soybean oil supplies are tight from other traditional suppliers such as the United States where domestic demand for soybean oil use in biofuels is high. Palm oil prices were slightly higher on seasonal supply declines and continuing uncertainty due to El Niño conditions.

Soybean Export Prices (U.S. dollars per metric ton)

	U.S.	Argentina	Brazil
November 9	\$524	\$525	\$501
December 4	\$504	\$509	\$495
Change	-\$20	-\$16	-\$6

Source: International Grains Council. All prices are FOB: U.S. Gulf, Argentina Up River, and Brazil Paranagua.

SOYBEAN EXPORT PRICES

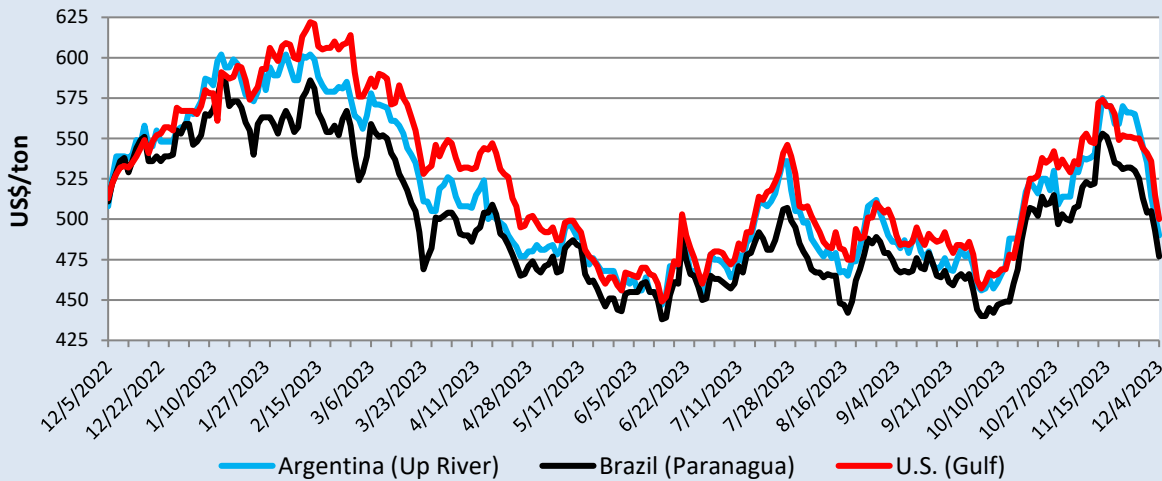


Soybean Meal Export Prices (U.S. dollars per metric ton)

	U.S.	Argentina	Brazil
November 9	\$548	\$538	\$521
December 4	\$500	\$490	\$477
Change	-\$48	-\$48	-\$44

Source: International Grains Council. All prices are FOB: U.S. Gulf, Argentina Up River, and Brazil Paranagua.

SOYBEAN MEAL EXPORT PRICES

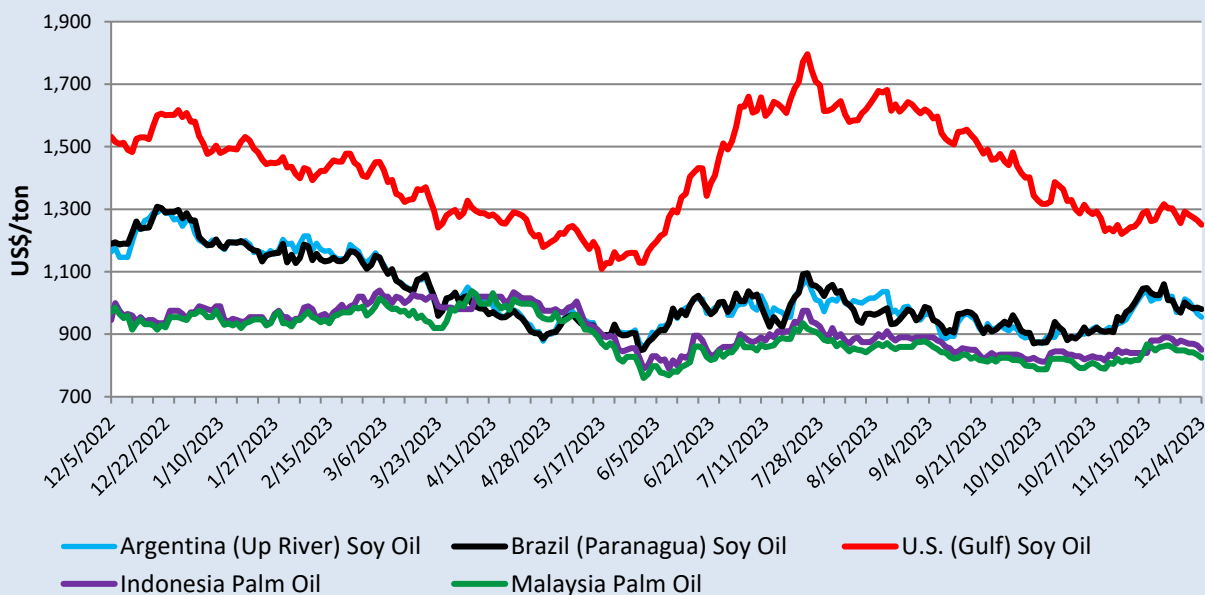


Soybean and Palm Oil Export Prices (U.S. dollars per metric ton)

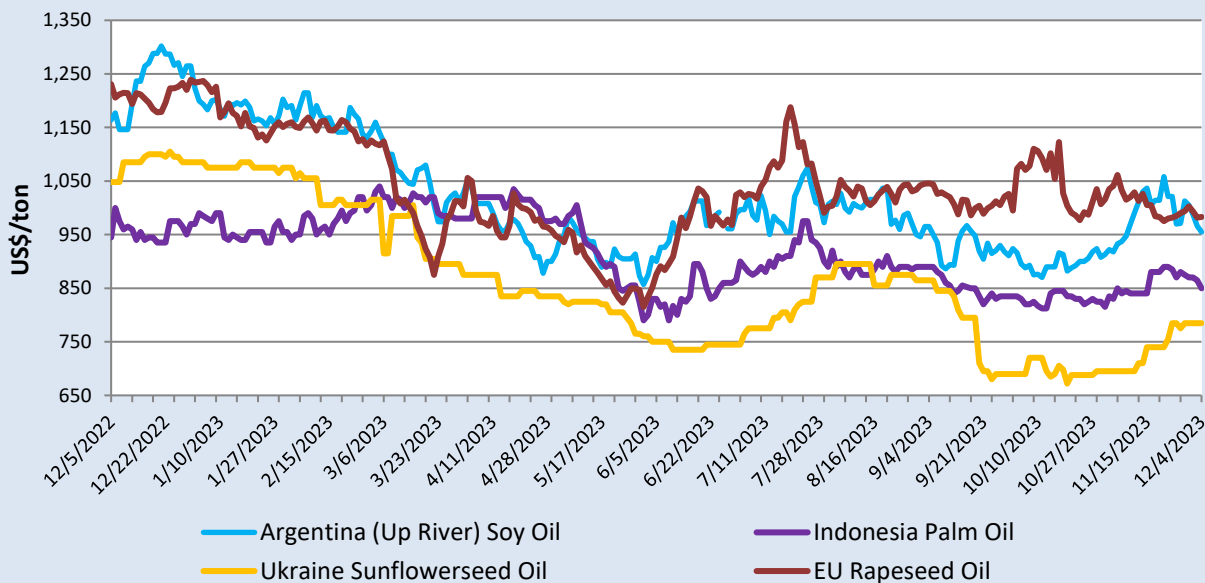
	U.S. Soybean Oil	Argentina Soybean Oil	Brazil Soybean Oil	Indonesia Palm Oil	Malaysia Palm Oil
November 9	\$1,242	\$969	\$980	\$840	\$812
December 4	\$1,251	\$955	\$980	\$850	\$825
Change	+\$9	-\$14	\$0	+\$10	+\$13

Source: International Grains Council; all prices are FOB: U.S. Gulf, Argentina Up River, Brazil Paranagua.

SOYBEAN AND PALM OIL EXPORT PRICES



VEGETABLE OIL EXPORT PRICES



2023/24 OUTLOOK CHANGES (All figures are in thousand metric tons)

Country	Commodity	Attribute	Previous	Current	Change	Reason
Australia	Oilseed, Rapeseed	Exports	4,200	4,400	200	Raised production prospects
Brazil	Oilseed, Soybean	Exports	97,500	99,500	2,000	Larger exportable supplies and competitive prices drive larger China purchases
Canada	Oilseed, Rapeseed	Exports	7,500	7,700	200	Larger production prospects
China	Meal, Rapeseed	Imports	1,800	2,000	200	Strong import pace in Q1
	Oilseed, Soybean	Imports	100,000	102,000	2,000	
European Union	Oil, Palm	Imports	4,850	4,650	-200	Reduced demand for industrial consumption, in line with previous-year changes
	Oilseed, Rapeseed	Imports	5,100	5,300	200	Larger exportable supplies in Australia
Ukraine	Oilseed, Rapeseed	Exports	3,650	3,450	-200	Slow export pace in Q1, shift to crush and product exports

ENDNOTES

REGION DEFINITIONS

North America: Canada, Mexico, the United States

Central America: Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama

Caribbean: Cuba, Dominican Republic, Haiti, Jamaica, Trinidad and Tobago

South America: Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Guyana, Paraguay, Peru, Suriname, Uruguay, Venezuela

EU: Austria, Belgium/Luxembourg, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden. Effective January 1, 2021, the separation of the United Kingdom (UK) from the European Union (EU) was complete, including trade between both entities. Starting in May 2021 with the release of 2021/22 data, grain PSDs reflect EU27 (shown in the PSD system as “European Union”) and UK separately. Beginning with the release of 2021/22 data, historical data for both EU27 and the UK are provided for 5 years (2016/17 through 2020/21).

Other Europe: Albania, Bosnia and Herzegovina, Former Yugoslavia, Gibraltar, Iceland, North Macedonia, Montenegro, Norway, Serbia, Switzerland, United Kingdom

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan

Middle East: Afghanistan, Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia

Sub-Saharan Africa: all African countries except North Africa

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan

South Asia: Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam

Oceania: Australia, Fiji, New Zealand, Papua New Guinea

OTHER NOTES

Marketing Years (MY): MY refers to the 12-month period at the onset of the main harvest, when the crop is marketed (i.e., consumed, traded, or stored). The year first listed begins a country's MY for that commodity (2022/23 starts in 2022); except for oilseeds in certain Southern Hemisphere countries, where the second year begins the MY (2022/23 starts in 2023). For a complete list of local marketing years, please see the FAS website (<https://apps.fas.usda.gov/psdonline/>): go to Reports, Reference Data, and then Data Availability.

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in local marketing year imports and local marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

Trade: All PSD tables are balanced on the different local marketing years.

Oilseeds HS Codes

	Seed	Meal	Oil
Soybeans	1201	2304, 230250, 120810	1507
Peanuts	Unshelled: 120210, 120241 Shelled: 120220, 120242, 120230, 200811XX ^[1]	2305	1508
Copra	1203	230650	151311, 151319
Rapeseed	1205	230640, 230641, 230649	1514
Sunflowerseed	1206	230630	151211, 151219
Palm Kernel	120710	230660	151321, 151329
Cottonseed	120720, 120721, 120729	230610	151221, 151229
Palm			1511
Olive			1509, 1510
Fish		230120	

^[1] Peanut butter is found at the 8- or 10-digit level and varies by reporting country. Argentina and India do not report peanut butter trade.

The Global Commodity Analysis Division, Global Market Analysis, Foreign Agricultural Service, USDA, Washington, DC 20250 prepared this publication. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, office research, and related information. Further information may be obtained by writing the Division.

Note: For further details on world oilseeds production, please see [World Agricultural Production](#). This publication is available in its entirety on the Internet via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>

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To download the tables in the publication, go to the Production, Supply, and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Markets and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Nov 2023/24	Dec 2023/24
Production						
Oilseed, Copra	5.92	5.78	6.07	6.03	6.05	6.05
Oilseed, Cottonseed	43.45	42.05	41.51	42.68	41.50	41.36
Oilseed, Palm Kernel	19.36	19.09	19.14	19.87	20.51	20.51
Oilseed, Peanut	47.73	50.42	51.89	49.36	50.41	50.41
Oilseed, Rapeseed	70.32	74.72	75.79	88.82	85.58	86.98
Oilseed, Soybean	341.45	369.22	360.43	374.39	400.42	398.88
Oilseed, Sunflowerseed	53.80	48.84	56.86	52.38	56.98	56.80
Total	582.03	610.12	611.68	633.52	661.46	660.99
Imports						
Oilseed, Copra	0.15	0.08	0.08	0.06	0.08	0.07
Oilseed, Cottonseed	0.81	0.84	1.02	1.38	1.19	1.19
Oilseed, Palm Kernel	0.14	0.14	0.14	0.16	0.15	0.15
Oilseed, Peanut	4.37	4.33	4.05	4.17	4.42	4.43
Oilseed, Rapeseed	15.82	16.66	13.84	20.06	15.76	15.96
Oilseed, Soybean	165.29	165.50	155.52	164.78	165.75	167.65
Oilseed, Sunflowerseed	3.34	2.74	3.80	3.99	2.91	2.91
Total	189.93	190.28	178.44	194.59	190.25	192.34
Exports						
Oilseed, Copra	0.28	0.10	0.12	0.11	0.13	0.15
Oilseed, Cottonseed	0.88	0.96	1.27	1.47	1.28	1.28
Oilseed, Palm Kernel	0.08	0.06	0.12	0.05	0.05	0.05
Oilseed, Peanut	5.01	5.06	4.42	4.66	4.84	4.85
Oilseed, Rapeseed	16.01	18.14	15.32	20.21	16.89	17.09
Oilseed, Soybean	165.82	165.18	154.25	171.12	168.29	170.29
Oilseed, Sunflowerseed	3.69	2.90	3.91	4.23	3.09	3.09
Total	191.77	192.40	179.42	201.84	194.57	196.80
Crush						
Oilseed, Copra	5.76	5.71	5.95	5.91	5.97	5.96
Oilseed, Cottonseed	33.28	32.55	32.15	32.58	32.85	32.74
Oilseed, Palm Kernel	19.40	19.08	18.92	19.88	20.44	20.44
Oilseed, Peanut	19.10	19.68	19.83	19.32	19.50	19.49
Oilseed, Rapeseed	69.03	71.91	72.20	81.03	81.58	81.98
Oilseed, Soybean	312.66	316.04	314.50	313.41	329.47	329.50
Oilseed, Sunflowerseed	49.40	44.96	46.69	51.29	52.38	52.37
Total	508.62	509.92	510.24	523.42	542.18	542.48
Ending Stocks						
Oilseed, Copra	0.05	0.05	0.06	0.05	0.04	0.04
Oilseed, Cottonseed	1.69	1.67	1.49	1.52	1.48	1.51
Oilseed, Palm Kernel	0.18	0.18	0.29	0.26	0.29	0.29
Oilseed, Peanut	4.70	5.05	5.09	4.52	4.37	4.37
Oilseed, Rapeseed	7.64	6.36	4.49	7.85	6.54	7.39
Oilseed, Soybean	95.15	100.26	98.00	101.92	114.51	114.21
Oilseed, Sunflowerseed	2.88	2.46	7.94	4.10	4.14	3.89
Total	112.29	116.02	117.36	120.22	131.38	131.69

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Nov 2023/24	Dec 2023/24
Production						
Meal, Copra	1.91	1.90	1.97	1.95	1.98	1.97
Meal, Cottonseed	15.30	14.90	14.77	14.96	15.10	15.05
Meal, Fish	4.65	4.89	5.01	4.76	5.09	5.09
Meal, Palm Kernel	10.14	9.98	9.86	10.34	10.65	10.65
Meal, Peanut	7.62	7.84	7.89	7.70	7.77	7.77
Meal, Rapeseed	39.81	41.52	42.13	47.30	47.55	47.80
Meal, Soybean	245.60	248.35	246.75	246.44	258.63	258.66
Meal, Sunflowerseed	21.77	20.20	21.20	22.99	23.44	23.44
Total	346.80	349.58	349.58	356.43	370.21	370.41
Imports						
Meal, Copra	0.43	0.62	0.58	0.62	0.61	0.61
Meal, Cottonseed	0.35	0.29	0.28	0.24	0.29	0.29
Meal, Fish	3.09	3.41	3.60	3.29	3.44	3.44
Meal, Palm Kernel	7.21	7.10	7.26	7.88	7.50	7.52
Meal, Peanut	0.13	0.10	0.13	0.12	0.11	0.11
Meal, Rapeseed	8.01	8.37	7.69	9.32	8.83	9.03
Meal, Soybean	63.32	65.36	67.15	62.86	66.78	66.75
Meal, Sunflowerseed	8.56	7.58	7.30	8.60	9.07	9.07
Total	91.10	92.82	93.99	92.93	96.64	96.82
Exports						
Meal, Copra	0.43	0.55	0.68	0.56	0.68	0.68
Meal, Cottonseed	0.42	0.41	0.45	0.28	0.33	0.33
Meal, Fish	2.67	2.95	2.85	2.70	2.97	2.97
Meal, Palm Kernel	7.83	7.58	7.87	7.78	8.01	8.01
Meal, Peanut	0.18	0.13	0.18	0.18	0.16	0.16
Meal, Rapeseed	7.72	8.23	7.68	9.69	9.08	9.30
Meal, Soybean	67.94	69.43	68.83	66.55	69.79	69.84
Meal, Sunflowerseed	8.84	8.14	7.77	8.88	9.45	9.45
Total	96.04	97.41	96.31	96.61	100.46	100.73
Domestic Consumption						
Meal, Copra	1.95	2.00	1.87	2.02	1.91	1.91
Meal, Cottonseed	15.24	14.80	14.61	14.89	15.07	15.02
Meal, Fish	5.06	5.42	5.69	5.40	5.57	5.57
Meal, Palm Kernel	9.44	9.36	9.39	10.52	10.05	10.08
Meal, Peanut	7.58	7.82	7.84	7.65	7.73	7.72
Meal, Rapeseed	39.93	41.83	41.87	47.16	46.95	47.29
Meal, Soybean	240.60	244.73	244.79	245.85	253.62	253.56
Meal, Sunflowerseed	21.41	20.45	20.93	22.08	23.06	23.06
Total	341.21	346.39	346.99	355.58	363.96	364.20
Ending Stocks						
Meal, Copra	0.07	0.04	0.04	0.04	0.04	0.04
Meal, Cottonseed	0.14	0.12	0.10	0.13	0.13	0.13
Meal, Fish	0.26	0.19	0.26	0.22	0.21	0.21
Meal, Palm Kernel	0.70	0.83	0.69	0.61	0.68	0.69
Meal, Peanut	0.04	0.03	0.04	0.03	0.03	0.03
Meal, Rapeseed	1.41	1.25	1.53	1.29	1.70	1.53
Meal, Soybean	17.00	16.56	16.84	13.74	15.69	15.75
Meal, Sunflowerseed	2.07	1.26	1.05	1.67	1.65	1.66
Total	21.67	20.27	20.55	17.73	20.12	20.03

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Nov 2023/24	Dec 2023/24
Production						
Oil, Coconut	3.61	3.58	3.73	3.71	3.76	3.76
Oil, Cottonseed	5.02	4.88	4.85	4.91	4.96	4.94
Oil, Olive	3.15	2.93	3.31	2.49	2.89	2.89
Oil, Palm	73.11	73.28	72.96	77.56	79.46	79.46
Oil, Palm Kernel	8.51	8.43	8.36	8.79	9.03	9.03
Oil, Peanut	6.18	6.37	6.44	6.29	6.34	6.34
Oil, Rapeseed	28.33	29.37	29.24	32.84	33.06	33.20
Oil, Soybean	58.55	59.31	59.27	59.03	61.93	61.93
Oil, Sunflowerseed	21.15	18.97	19.66	21.60	22.05	22.05
Total	207.61	207.11	207.83	217.21	223.49	223.60
Imports						
Oil, Coconut	1.84	1.94	2.19	1.93	1.94	1.94
Oil, Cottonseed	0.12	0.10	0.11	0.10	0.08	0.08
Oil, Olive	1.31	1.21	1.29	1.08	1.06	1.06
Oil, Palm	47.05	46.85	41.70	47.27	48.56	48.40
Oil, Palm Kernel	3.03	2.94	2.62	2.91	3.03	3.03
Oil, Peanut	0.31	0.44	0.29	0.39	0.41	0.41
Oil, Rapeseed	5.80	6.33	5.13	6.86	6.73	6.88
Oil, Soybean	11.54	11.79	11.54	10.65	10.79	10.75
Oil, Sunflowerseed	11.73	9.65	9.69	12.44	12.23	12.23
Total	82.73	81.25	74.55	83.64	84.83	84.78
Exports						
Oil, Coconut	1.88	1.71	2.28	2.15	1.99	1.99
Oil, Cottonseed	0.12	0.10	0.13	0.11	0.11	0.10
Oil, Olive	1.47	1.36	1.41	1.18	1.14	1.14
Oil, Palm	48.36	48.54	43.97	49.39	50.71	50.55
Oil, Palm Kernel	3.29	3.21	2.78	2.98	3.16	3.16
Oil, Peanut	0.32	0.48	0.35	0.41	0.45	0.45
Oil, Rapeseed	5.87	6.42	5.32	6.46	6.97	7.10
Oil, Soybean	12.38	12.61	12.25	11.42	11.50	11.51
Oil, Sunflowerseed	13.47	11.33	11.08	14.05	13.82	13.82
Total	87.15	85.75	79.56	88.15	89.84	89.82
Domestic Consumption						
Oil, Coconut	3.63	3.66	3.59	3.61	3.75	3.75
Oil, Cottonseed	5.00	4.91	4.87	4.88	4.96	4.95
Oil, Olive	3.03	3.04	3.12	2.73	2.81	2.81
Oil, Palm	70.84	72.56	69.52	74.55	78.28	78.13
Oil, Palm Kernel	8.16	8.29	8.25	8.78	8.86	8.86
Oil, Peanut	6.19	6.44	6.34	6.22	6.31	6.31
Oil, Rapeseed	28.39	28.68	29.95	32.53	32.60	32.60
Oil, Soybean	57.09	58.49	59.22	58.11	60.85	60.79
Oil, Sunflowerseed	18.91	18.23	17.60	19.54	20.49	20.54
Total	201.25	204.29	202.46	210.94	218.92	218.75
Ending Stocks						
Oil, Coconut	0.64	0.80	0.85	0.74	0.69	0.69
Oil, Cottonseed	0.22	0.20	0.16	0.18	0.15	0.15
Oil, Olive	0.85	0.59	0.66	0.33	0.32	0.32
Oil, Palm	15.91	14.94	16.12	17.01	16.07	16.19
Oil, Palm Kernel	1.13	0.99	0.95	0.89	0.95	0.94
Oil, Peanut	0.40	0.30	0.34	0.39	0.37	0.37
Oil, Rapeseed	2.85	3.44	2.54	3.25	3.53	3.63
Oil, Soybean	5.52	5.53	4.86	5.01	5.24	5.39
Oil, Sunflowerseed	2.92	1.98	2.65	3.10	3.02	3.01
Total	30.45	28.77	29.13	30.89	30.34	30.70

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Nov 2023/24	Dec 2023/24
Production						
Brazil	133.66	144.89	135.18	165.00	168.94	166.94
United States	106.98	124.52	131.35	125.75	121.54	121.45
China	62.52	65.81	62.07	68.08	67.33	67.33
Argentina	53.49	51.25	49.85	31.57	54.61	54.41
India	36.19	39.18	43.17	42.41	40.89	40.89
Other	189.19	184.46	190.06	200.72	208.14	209.97
Total	582.03	610.12	611.68	633.52	661.46	660.99
Imports						
China	102.71	104.12	93.40	108.06	105.35	107.35
European Union	22.95	22.19	22.82	22.40	20.30	20.50
Mexico	7.36	7.86	7.23	8.13	7.92	7.92
Japan	5.78	5.70	5.78	5.49	5.76	5.76
Argentina	4.88	4.82	3.84	9.06	5.70	5.70
Turkey	4.38	3.73	3.68	4.16	4.17	4.17
Thailand	3.95	4.26	3.33	3.34	3.92	3.92
Egypt	5.03	3.76	4.61	2.01	3.04	3.04
Indonesia	3.03	3.00	2.80	2.72	3.00	3.00
Vietnam	2.15	2.17	2.06	2.33	2.88	2.88
Other	27.70	28.69	28.89	26.88	28.21	28.11
Total	189.93	190.28	178.44	194.59	190.25	192.34
Exports						
Brazil	92.51	82.02	79.45	95.95	97.95	99.95
United States	47.07	62.78	59.55	55.12	48.77	48.78
Canada	13.99	15.20	9.58	12.23	12.10	12.30
Ukraine	5.68	4.05	5.71	8.37	7.05	6.85
Paraguay	6.63	6.35	2.28	5.81	6.01	6.01
Argentina	11.24	6.36	3.98	5.06	5.80	5.80
Australia	1.67	4.03	6.66	7.71	5.00	5.20
Other	12.99	11.61	12.21	11.60	11.90	11.91
Total	191.77	192.40	179.42	201.84	194.57	196.80
Crush						
China	127.49	130.00	124.95	134.50	137.10	137.10
United States	63.04	62.66	63.87	64.35	66.69	66.68
Brazil	51.21	51.12	54.82	57.31	60.87	60.87
European Union	45.72	46.66	47.91	48.15	49.19	49.19
Argentina	41.88	43.67	42.79	34.60	38.89	38.89
India	30.01	32.39	32.20	34.78	33.52	33.52
Russia	20.05	18.75	21.20	24.25	25.65	25.70
Ukraine	18.73	15.40	12.50	15.68	16.53	16.73
Indonesia	12.67	13.02	12.79	13.36	13.57	13.57
Canada	11.88	12.07	10.40	11.75	12.00	12.20
Mexico	7.37	7.67	7.46	8.17	7.78	7.76
Turkey	5.42	5.25	5.31	6.18	5.47	5.37
Malaysia	5.47	4.99	4.83	5.09	5.33	5.33
Japan	4.68	4.68	4.79	4.63	4.70	4.70
Pakistan	6.23	5.48	5.60	3.88	4.40	4.40
Other	56.79	56.15	58.85	56.75	60.49	60.49
Total	508.62	509.92	510.24	523.42	542.18	542.48
Ending Stocks						
China	26.28	33.00	30.37	36.46	35.83	37.84
Brazil	20.63	29.81	27.72	35.56	39.89	37.80
Argentina	27.97	26.16	25.05	18.68	26.13	25.93
United States	15.96	8.64	9.14	8.96	8.24	8.25
European Union	3.64	2.79	3.31	3.48	3.22	3.24
Other	17.83	15.62	21.78	17.08	18.06	18.63
Total	112.29	116.02	117.36	120.22	131.38	131.69

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Nov 2023/24	Dec 2023/24
Production						
China	90.64	92.35	88.43	95.45	97.71	97.71
United States	48.77	48.26	49.27	50.05	51.49	51.49
Brazil	38.35	38.23	41.23	43.12	45.61	45.61
European Union	29.59	30.19	30.75	30.68	31.43	31.43
Argentina	31.57	32.82	31.98	25.49	28.80	28.80
Other	107.87	107.75	107.92	111.63	115.17	115.37
Total	346.80	349.58	349.58	356.43	370.21	370.41
Imports						
European Union	21.52	21.21	21.43	21.47	20.75	20.77
China	6.36	7.12	7.18	8.37	8.67	8.87
Vietnam	6.24	6.15	6.44	6.07	6.23	6.23
Indonesia	5.17	5.50	5.73	5.66	5.93	5.93
United States	4.12	4.39	3.57	4.30	4.23	4.23
Thailand	3.57	3.36	3.51	4.03	4.05	4.05
Korea, South	3.45	3.45	3.42	3.44	3.40	3.40
Other	40.66	41.66	42.71	39.61	43.39	43.36
Total	91.10	92.82	93.99	92.93	96.64	96.82
Exports						
Argentina	28.09	29.33	27.60	21.82	24.48	24.48
Brazil	17.50	16.58	20.21	21.34	22.00	22.00
United States	12.83	12.62	12.46	13.52	14.11	14.11
Ukraine	6.10	5.02	3.92	4.60	5.88	6.00
Indonesia	5.20	5.33	5.85	5.87	5.91	5.91
Canada	5.24	5.63	4.81	5.69	5.65	5.75
Russia	2.94	2.74	3.10	3.80	4.18	4.18
Other	18.14	20.16	18.37	19.97	18.26	18.31
Total	96.04	97.41	96.31	96.61	100.46	100.73
Domestic Consumption						
China	95.60	98.59	95.55	102.46	105.44	105.64
European Union	49.50	49.07	49.34	49.73	49.65	49.78
United States	40.10	40.01	40.42	40.77	41.58	41.58
Brazil	20.32	21.18	21.62	22.27	23.11	23.11
India	15.94	16.53	17.23	17.62	18.32	18.24
Russia	8.00	8.20	8.49	8.94	9.40	9.44
Mexico	7.55	7.61	7.62	7.83	7.94	7.94
Vietnam	7.46	7.59	7.66	7.63	7.77	7.77
Indonesia	6.06	6.44	6.53	6.66	6.73	6.73
Thailand	6.09	6.04	5.97	6.28	6.48	6.48
Other	84.59	85.12	86.56	85.38	87.56	87.51
Total	341.21	346.39	346.99	355.58	363.96	364.20
SME						
China	89.94	92.80	89.70	95.46	98.53	98.67
European Union	42.64	42.43	42.44	42.39	42.37	42.45
United States	38.72	38.60	39.26	39.29	40.14	40.14
Brazil	19.90	20.75	21.26	21.90	22.65	22.65
India	13.61	14.00	14.60	14.94	15.46	15.39
Russia	6.60	6.72	6.89	7.27	7.65	7.68
Mexico	7.26	7.32	7.39	7.54	7.67	7.68
Other	93.86	95.12	96.78	95.17	97.98	97.93
Total	312.52	317.74	318.34	323.97	332.45	332.58
Ending Stocks						
Brazil	3.99	4.48	3.89	3.40	3.83	3.92
Argentina	2.87	2.42	2.93	2.54	2.68	2.68
European Union	1.43	1.15	1.30	1.02	1.19	1.11
China	0.98	0.78	0.34	0.88	0.79	0.79
Vietnam	1.04	0.72	0.79	0.56	0.77	0.77
Other	11.37	10.73	11.30	9.32	10.85	10.75
Total	21.67	20.27	20.55	17.73	20.12	20.03

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Nov 2023/24	Dec 2023/24
Production						
Indonesia	48.32	49.50	47.90	52.15	53.25	53.25
China	27.41	27.99	27.18	29.23	29.81	29.81
Malaysia	21.53	19.98	20.22	20.59	21.27	21.27
European Union	17.46	17.94	18.80	18.30	18.99	18.99
United States	12.64	12.70	13.06	13.27	13.61	13.58
Brazil	10.35	10.34	11.11	11.62	12.28	12.28
Russia	7.15	6.66	7.60	8.69	9.17	9.18
Other	62.75	62.01	61.96	63.37	65.10	65.24
Total	207.61	207.11	207.83	217.21	223.49	223.60
Imports						
India	13.73	13.81	14.31	17.12	15.44	15.44
China	12.62	13.25	7.13	11.41	11.26	11.36
European Union	12.04	9.95	9.78	9.52	9.45	9.25
United States	4.90	4.95	5.26	6.27	6.58	6.62
Pakistan	3.54	3.59	3.08	3.87	4.08	4.08
Bangladesh	2.21	1.96	2.03	2.29	2.43	2.43
Turkey	1.83	1.71	2.42	2.75	2.24	2.24
Malaysia	1.44	1.96	1.93	1.56	1.97	1.97
Egypt	1.92	1.77	1.76	1.57	1.79	1.79
Iran	1.13	1.91	1.41	1.21	1.64	1.64
Other	27.38	26.41	25.43	26.06	27.96	27.96
Total	82.73	81.25	74.55	83.64	84.83	84.78
Exports						
Indonesia	28.60	29.43	24.27	30.25	30.40	30.30
Malaysia	18.66	17.32	16.83	16.74	17.94	17.84
Ukraine	7.21	5.61	4.87	6.05	6.22	6.30
Russia	5.16	4.56	4.50	6.09	6.28	6.28
Argentina	6.06	7.05	5.85	5.22	5.51	5.51
Canada	3.58	3.58	2.74	3.17	3.36	3.43
European Union	3.26	3.57	3.30	3.64	3.33	3.31
Other	14.62	14.63	17.22	17.00	16.82	16.86
Total	87.15	85.75	79.56	88.15	89.84	89.82
Domestic Consumption						
China	39.22	40.16	36.55	38.96	40.39	40.39
European Union	25.60	25.58	24.52	24.66	25.10	24.95
India	22.17	22.53	22.82	23.81	24.65	24.68
Indonesia	18.12	19.51	21.59	23.27	24.56	24.56
United States	15.99	16.52	17.30	19.36	19.88	19.89
Brazil	9.63	9.97	9.33	9.62	10.57	10.57
Malaysia	5.03	4.72	4.60	5.46	5.37	5.37
Pakistan	4.88	4.80	4.64	4.79	4.92	4.92
Russia	3.54	3.63	3.74	3.77	3.81	3.81
Thailand	3.16	3.13	2.97	3.19	3.35	3.35
Mexico	2.88	2.94	3.11	3.15	3.24	3.24
Bangladesh	3.23	3.13	3.10	3.09	3.09	3.09
Argentina	2.79	2.66	3.28	2.75	3.07	3.07
Turkey	2.43	2.42	2.51	2.71	2.79	2.78
Nigeria	2.38	2.46	2.56	2.65	2.75	2.75
Other	40.22	40.14	39.84	39.71	41.38	41.33
Total	201.25	204.29	202.46	210.94	218.92	218.75
Ending Stocks						
Indonesia	5.08	5.76	7.93	6.61	4.96	5.06
India	2.56	1.90	2.02	4.44	3.88	4.10
China	3.01	4.01	1.62	3.13	3.57	3.67
Malaysia	2.19	2.09	2.80	2.74	2.68	2.78
European Union	3.13	1.88	2.64	2.17	2.32	2.15
Other	14.48	13.15	12.13	11.80	12.93	12.95
Total	30.45	28.77	29.13	30.89	30.34	30.70

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Nov 2023/24	Dec 2023/24
Production						
Brazil	128,500	139,500	130,500	160,000	163,000	161,000
United States	96,667	114,749	121,528	116,216	112,385	112,385
Argentina	48,800	46,200	43,900	25,000	48,000	48,000
China	18,092	19,602	16,395	20,284	20,500	20,500
India	9,300	10,456	11,889	12,411	11,000	11,000
Paraguay	10,553	9,642	4,183	9,050	10,000	10,000
Canada	6,145	6,359	6,224	6,543	6,700	6,981
Other	23,396	22,714	25,815	24,888	28,838	29,016
Total	341,453	369,222	360,434	374,392	400,423	398,882
Imports						
China	98,532	99,740	90,501	100,846	100,000	102,000
European Union	15,017	14,786	14,548	13,199	13,800	13,800
Mexico	5,743	6,101	5,956	6,442	6,400	6,400
Argentina	4,882	4,816	3,839	9,059	5,700	5,700
Thailand	3,831	4,157	3,243	3,238	3,800	3,800
Japan	3,325	3,085	3,455	3,332	3,500	3,500
Turkey	3,148	2,745	2,949	2,888	3,100	3,100
Egypt	4,956	3,687	4,566	1,992	3,000	3,000
Iran	1,460	1,894	2,674	2,650	2,800	2,800
Taiwan	2,708	2,615	2,622	2,700	2,750	2,750
Other	21,692	21,869	21,164	18,435	20,898	20,798
Total	165,294	165,495	155,517	164,781	165,748	167,648
Exports						
Brazil	92,135	81,650	79,063	95,505	97,500	99,500
United States	45,800	61,664	58,571	54,208	47,763	47,763
Paraguay	6,619	6,330	2,273	5,800	6,000	6,000
Argentina	10,004	5,195	2,861	4,185	4,600	4,600
Canada	3,909	4,554	4,284	4,240	4,550	4,550
Other	7,354	5,789	7,196	7,180	7,878	7,878
Total	165,821	165,182	154,248	171,118	168,291	170,291
Crush						
China	91,500	93,000	87,900	95,000	98,000	98,000
United States	58,910	58,257	59,980	60,199	62,596	62,596
Brazil	46,742	46,500	50,712	53,096	55,750	55,750
Argentina	38,770	40,162	38,825	30,318	34,500	34,500
European Union	15,600	15,800	15,400	14,300	15,000	15,000
India	8,600	10,000	8,500	10,300	9,500	9,500
Mexico	6,000	6,200	6,350	6,650	6,500	6,480
Russia	4,650	4,500	4,800	5,400	5,850	5,900
Paraguay	3,500	3,325	2,200	3,050	3,500	3,500
Iran	2,500	2,000	2,550	3,000	2,900	2,900
Egypt	4,700	3,900	4,500	2,200	2,800	2,800
Bolivia	2,550	3,050	3,100	2,800	2,650	2,650
Japan	2,385	2,300	2,640	2,600	2,625	2,625
Thailand	2,610	2,800	2,500	2,100	2,450	2,450
Taiwan	2,080	2,050	2,075	2,050	2,100	2,100
Other	21,559	22,192	22,471	20,349	22,745	22,745
Total	312,656	316,036	314,503	313,412	329,466	329,496
Ending Stocks						
Brazil	20,419	29,579	27,598	35,351	39,692	37,601
China	24,484	30,856	29,250	33,790	33,686	35,690
Argentina	26,650	25,060	23,903	17,209	24,559	24,559
United States	14,276	6,994	7,468	7,299	6,681	6,681
European Union	1,721	1,560	1,680	1,317	1,400	1,292
Other	7,597	6,214	8,099	6,958	8,496	8,383
Total	95,147	100,263	97,998	101,924	114,514	114,206

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a Jan/Dec MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Nov 2023/24	Dec 2023/24
Production						
China	72,468	73,656	69,617	75,240	77,616	77,616
United States	46,358	45,872	47,005	47,621	49,128	49,128
Brazil	36,225	36,047	39,307	41,144	43,206	43,206
Argentina	30,240	31,320	30,287	23,648	26,910	26,910
European Union	12,324	12,482	12,166	11,297	11,850	11,850
India	6,890	8,000	6,800	8,240	7,600	7,600
Mexico	4,740	4,900	5,020	5,255	5,136	5,120
Other	36,359	36,074	36,550	33,996	37,186	37,225
Total	245,604	248,351	246,752	246,441	258,632	258,655
Imports						
European Union	16,329	16,504	16,536	16,014	15,800	15,800
Indonesia	5,043	5,356	5,535	5,434	5,700	5,700
Vietnam	5,336	5,200	5,531	5,000	5,200	5,200
Thailand	2,854	2,687	3,077	3,141	3,150	3,150
Philippines	2,906	2,839	2,895	2,600	2,925	2,925
Mexico	1,818	1,854	1,827	1,668	2,050	2,050
United Kingdom	2,133	2,214	2,015	1,750	2,000	2,000
Colombia	1,509	1,607	1,831	1,603	1,850	1,850
Ecuador	1,187	1,597	1,775	1,600	1,850	1,850
Korea, South	1,992	1,727	1,726	1,492	1,650	1,650
Other	22,216	23,775	24,405	22,562	24,604	24,572
Total	63,323	65,360	67,153	62,864	66,779	66,747
Exports						
Argentina	27,461	28,325	26,589	20,751	23,400	23,400
Brazil	17,499	16,577	20,207	21,342	22,000	22,000
United States	12,549	12,406	12,283	13,303	13,880	13,880
Paraguay	2,138	1,916	1,270	1,700	2,000	2,000
Bolivia	1,723	2,117	2,153	1,850	1,700	1,700
Other	6,572	8,093	6,328	7,600	6,806	6,856
Total	67,942	69,434	68,830	66,546	69,786	69,836
Domestic Consumption						
China	71,145	72,875	69,630	73,950	76,750	76,750
United States	34,444	34,179	35,343	34,837	35,765	35,765
European Union	28,292	28,342	27,842	26,792	26,892	26,892
Brazil	18,200	19,000	19,700	20,300	20,700	20,700
Mexico	6,650	6,725	6,875	6,930	7,125	7,125
India	5,780	5,850	6,273	6,650	7,050	6,975
Vietnam	6,130	6,330	6,385	6,185	6,390	6,390
Indonesia	4,900	5,200	5,550	5,580	5,625	5,625
Thailand	4,795	4,745	4,900	4,750	4,900	4,900
Russia	3,500	3,475	3,450	3,650	3,865	3,900
Japan	3,655	3,615	3,610	3,550	3,560	3,560
Argentina	3,200	3,275	3,325	3,400	3,450	3,450
Iran	3,400	3,430	3,500	2,950	3,100	3,100
Egypt	3,450	3,600	3,650	2,800	3,050	3,050
Philippines	2,900	2,875	2,950	2,775	2,900	2,900
Other	40,160	41,209	41,809	40,755	42,502	42,475
Total	240,601	244,725	244,792	245,854	253,624	253,557
Ending Stocks						
Brazil	3,982	4,470	3,882	3,390	3,816	3,906
Argentina	2,568	2,289	2,797	2,361	2,431	2,431
China	981	784	343	878	794	794
Vietnam	952	616	697	486	659	659
European Union	765	562	660	447	473	505
Other	7,756	7,835	8,460	6,182	7,516	7,458
Total	17,004	16,556	16,839	13,744	15,689	15,753

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay, Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Nov 2023/24	Dec 2023/24
Production						
China	16,397	16,666	15,752	17,024	17,562	17,562
United States	11,299	11,350	11,864	11,897	12,258	12,258
Brazil	8,998	8,951	9,762	10,226	10,732	10,732
Argentina	7,700	7,930	7,664	5,991	6,814	6,814
European Union	2,964	3,002	2,926	2,717	2,850	2,850
India	1,550	1,800	1,530	1,854	1,710	1,710
Mexico	1,110	1,145	1,171	1,227	1,200	1,196
Other	8,533	8,470	8,602	8,091	8,802	8,809
Total	58,551	59,314	59,271	59,027	61,928	61,931
Imports						
India	3,626	3,251	4,231	3,968	3,300	3,300
Bangladesh	696	676	689	681	725	725
Algeria	693	632	604	500	580	580
Peru	521	594	471	525	575	575
Morocco	573	507	529	525	550	550
China	998	1,221	291	409	400	400
European Union	483	493	459	621	400	400
Colombia	387	285	317	242	350	350
Korea, South	402	407	392	353	350	350
Iran	79	570	372	75	275	275
Other	3,085	3,158	3,182	2,754	3,285	3,245
Total	11,543	11,794	11,537	10,653	10,790	10,750
Exports						
Argentina	5,404	6,137	4,873	4,137	4,400	4,400
Brazil	1,156	1,262	2,409	2,686	2,250	2,250
European Union	909	1,065	970	914	900	900
Russia	641	561	480	680	725	725
Paraguay	631	562	371	510	590	590
Bolivia	408	525	523	450	390	400
Ukraine	338	232	235	277	345	345
Other	2,897	2,267	2,391	1,767	1,903	1,903
Total	12,384	12,611	12,252	11,421	11,503	11,513
Domestic Consumption						
China	17,000	17,600	16,700	16,750	17,700	17,700
United States	10,122	10,574	11,262	12,072	12,292	12,292
Brazil	7,750	7,950	7,450	7,675	8,450	8,450
India	5,125	4,950	5,825	5,400	5,100	5,100
European Union	2,380	2,430	2,305	2,355	2,465	2,455
Argentina	2,175	2,042	2,660	2,050	2,350	2,350
Mexico	1,285	1,290	1,300	1,305	1,325	1,325
Bangladesh	1,264	1,205	1,100	960	990	990
Algeria	785	825	860	820	865	865
Iran	650	725	800	775	800	800
Egypt	915	1,075	980	660	760	760
Peru	535	535	555	540	545	545
Korea, South	535	580	590	545	540	540
Morocco	520	510	525	525	525	525
Japan	482	458	533	525	515	515
Other	5,571	5,737	5,779	5,151	5,629	5,579
Total	57,094	58,486	59,224	58,108	60,851	60,791
Ending Stocks						
China	877	1,122	353	920	982	982
United States	840	967	903	727	715	715
European Union	440	440	550	619	476	514
India	175	265	186	597	420	492
Argentina	548	299	523	327	391	391
Other	2,640	2,438	2,348	1,824	2,251	2,297
Total	5,520	5,531	4,863	5,014	5,235	5,391

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Paraguay and Peru are on an January/December MY and Bolivia is on a March/February MY.

Table 10: Soybeans and Products: World Trade
Thousand Metric Tons

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean		
	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24
Exports									
North America	12,706	13,683	14,231	981	346	339	62,855	58,449	52,313
South America	50,228	45,653	49,107	8,244	7,848	7,707	87,837	106,693	112,605
South Asia	1,074	1,898	604	30	11	30	61	22	50
India (Oct-Sep)	940	1,871	600	15	11	15	61	22	50
Other	4,822	5,312	5,894	2,997	3,216	3,437	3,495	5,954	5,323
World Total	68,830	66,546	69,836	12,252	11,421	11,513	154,248	171,118	170,291
Imports									
European Union (Oct-Sep)	16,536	16,014	15,800	459	621	400	14,548	13,199	13,800
East Asia	3,565	3,137	3,375	767	844	850	97,853	108,222	109,655
China (Oct-Sep)	56	40	50	291	409	400	90,501	100,846	102,000
Japan (Oct-Sep)	1,699	1,540	1,600	10	7	10	3,455	3,332	3,500
Korea, South (Oct-Sep)	1,726	1,492	1,650	392	353	350	1,268	1,337	1,400
Taiwan (Oct-Sep)	79	60	70	0	0	0	2,622	2,700	2,750
Southeast Asia	19,010	18,224	19,149	236	254	264	8,289	8,474	9,982
Indonesia (Oct-Sep)	5,535	5,434	5,700	36	31	36	2,307	2,308	2,550
Malaysia (Oct-Sep)	1,292	1,346	1,400	65	88	100	694	684	800
Philippines (Jan-Dec)	2,895	2,600	2,925	60	60	60	178	160	190
Thailand (Sep-Aug)	3,077	3,141	3,150	0	0	0	3,243	3,238	3,800
Vietnam (Jan-Dec)	5,531	5,000	5,200	60	60	50	1,839	2,050	2,600
North America	3,747	3,448	3,894	387	414	531	6,930	7,609	7,716
Canada (Aug-Jul)	1,326	1,207	1,300	63	147	150	541	500	500
United States (Oct-Sep)	594	573	544	137	170	181	433	667	816
Canada (Aug-Jul)	1,326	1,207	1,300	63	147	150	541	500	500
Mexico (Sep-Aug)	1,827	1,668	2,050	187	97	200	5,956	6,442	6,400
South America	7,025	6,598	7,305	1,415	1,245	1,419	5,392	10,208	7,285
Argentina (Oct-Sep)	135	67	10	93	0	0	3,839	9,059	5,700
Brazil (Oct-Sep)	12	6	10	32	29	25	539	154	450
Paraguay (Jan-Dec)	5	2	0	2	2	2	40	10	20
Brazil (Oct-Sep)	12	6	10	32	29	25	539	154	450
Colombia (Oct-Sep)	1,831	1,603	1,850	317	242	350	526	444	575
Central America	1,675	1,576	1,785	224	197	243	313	327	352
Caribbean	809	755	850	307	266	310	23	25	65
Middle East	6,281	4,860	5,820	537	203	438	6,865	6,609	7,252
Iran (Oct-Sep)	1,406	500	900	372	75	275	2,674	2,650	2,800
Israel (Oct-Sep)	361	350	350	19	10	20	316	320	375
Syria (Jan-Dec)	78	60	80	18	1	1	1	1	2
Turkey (Oct-Sep)	1,468	1,350	1,350	4	2	2	2,949	2,888	3,100
North Africa	1,261	2,407	2,055	1,424	1,288	1,440	6,689	4,242	5,500
Egypt (Oct-Sep)	161	892	850	215	198	235	4,566	1,992	3,000
Other Europe	2,546	2,185	2,500	212	176	189	1,276	1,519	1,504
United Kingdom (Oct-Sep)	2,015	1,750	2,000	198	165	175	871	950	925
Other	4,698	3,660	4,214	5,569	5,145	4,666	7,339	4,347	4,537
World Total	67,153	62,864	66,747	11,537	10,653	10,750	155,517	164,781	167,648

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Nov 2023/24	Dec 2023/24
Production						
Indonesia	42,500	43,500	42,000	46,000	47,000	47,000
Malaysia	19,255	17,854	18,152	18,387	19,000	19,000
Thailand	2,652	2,963	3,376	3,415	3,450	3,450
Colombia	1,598	1,628	1,762	1,800	1,900	1,900
Nigeria	1,140	1,275	1,400	1,400	1,500	1,500
Other	5,966	6,057	6,274	6,561	6,614	6,614
Total	73,111	73,277	72,964	77,563	79,464	79,464
Imports						
India	7,398	8,411	8,004	10,045	9,300	9,300
China	6,719	6,818	4,387	6,190	6,400	6,400
European Union	7,112	5,970	4,979	4,850	4,850	4,650
Pakistan	3,416	3,500	2,824	3,685	3,850	3,850
United States	1,503	1,576	1,588	1,887	1,900	1,900
Bangladesh	1,510	1,285	1,339	1,610	1,700	1,700
Malaysia	790	1,300	1,237	935	1,400	1,400
Philippines	1,127	1,192	1,177	1,050	1,225	1,225
Egypt	1,173	1,127	1,196	1,075	1,200	1,200
Kenya	1,143	839	789	1,000	1,050	1,050
Other	15,158	14,832	14,182	14,942	15,686	15,726
Total	47,049	46,850	41,702	47,269	48,561	48,401
Exports						
Indonesia	26,249	27,321	22,321	28,077	28,300	28,200
Malaysia	17,212	15,878	15,527	15,355	16,500	16,400
Guatemala	758	776	792	860	875	875
Papua New Guinea	698	745	834	800	800	800
Colombia	611	454	449	425	675	675
Other	2,827	3,362	4,047	3,868	3,563	3,603
Total	48,355	48,536	43,970	49,385	50,713	50,553
Domestic Consumption						
Indonesia	14,595	15,700	17,430	19,090	20,350	20,350
India	8,450	9,225	8,150	8,900	9,750	9,750
China	6,200	6,550	5,100	5,600	6,300	6,300
European Union	6,575	6,360	4,850	4,600	4,650	4,500
Malaysia	3,559	3,242	3,300	3,971	3,970	3,970
Pakistan	3,445	3,470	3,145	3,595	3,695	3,695
Thailand	2,475	2,485	2,335	2,685	2,775	2,775
United States	1,483	1,598	1,561	1,875	1,890	1,890
Nigeria	1,590	1,650	1,715	1,790	1,865	1,865
Bangladesh	1,480	1,430	1,470	1,600	1,550	1,550
Colombia	1,050	1,220	1,380	1,487	1,545	1,545
Philippines	1,235	1,255	1,270	1,165	1,245	1,245
Egypt	1,200	1,215	1,200	1,090	1,165	1,165
Vietnam	942	950	927	937	947	947
Brazil	758	870	840	880	915	915
Other	15,805	15,337	14,850	15,289	15,671	15,671
Total	70,842	72,557	69,523	74,554	78,283	78,133
Ending Stocks						
Indonesia	4,576	5,055	7,304	6,137	4,487	4,587
Malaysia	1,722	1,756	2,318	2,314	2,244	2,344
India	1,386	843	972	2,419	2,179	2,274
China	895	1,149	421	986	1,066	1,066
Colombia	624	734	836	826	686	691
Other	6,707	5,407	4,266	4,328	5,412	5,227
Total	15,910	14,944	16,117	17,010	16,074	16,189

Table 12: Rapeseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	
Production										
China	(Oct-Sep)	9,737	11,035	11,035	6,435	7,293	7,293	14,714	15,531	15,400
India	(Oct-Sep)	5,808	6,015	6,070	3,705	3,840	3,880	11,100	11,300	11,700
Canada	(Aug-Jul)	5,092	5,908	6,119	3,573	4,151	4,293	14,248	18,695	18,800
Japan	(Oct-Sep)	1,221	1,153	1,181	904	853	875	4	4	4
European Union	(Jul-Jun)	12,426	13,737	13,908	9,156	10,122	10,248	17,389	19,620	20,100
Other		7,849	9,450	9,483	5,469	6,577	6,610	18,331	23,665	20,975
World Total		42,133	47,298	47,796	29,242	32,836	33,199	75,786	88,815	86,979
Imports										
China	(Oct-Sep)	2,225	2,030	2,000	973	1,998	1,700	1,657	5,335	3,400
India	(Oct-Sep)	1	2	0	34	6	5	0	0	0
Canada	(Aug-Jul)	11	6	10	19	26	20	105	151	100
Japan	(Oct-Sep)	7	20	5	33	15	20	2,116	1,976	2,050
European Union	(Jul-Jun)	576	843	750	593	402	375	5,573	6,834	5,300
Other		4,869	6,416	6,266	3,477	4,411	4,757	4,389	5,763	5,110
World Total		7,689	9,317	9,031	5,129	6,858	6,877	13,840	20,059	15,960
Exports										
China	(Oct-Sep)	11	24	20	3	4	3	0	0	0
India	(Oct-Sep)	1,207	1,920	1,100	7	11	10	0	0	0
Canada	(Aug-Jul)	4,395	5,311	5,400	2,573	3,017	3,275	5,253	7,954	7,700
Japan	(Oct-Sep)	10	0	0	7	5	5	0	0	0
European Union	(Jul-Jun)	703	794	725	337	671	725	452	549	450
Other		1,351	1,641	2,052	2,397	2,750	3,082	9,614	11,702	8,943
World Total		7,677	9,690	9,297	5,324	6,458	7,100	15,319	20,205	17,093
Domestic Consumption										
China	(Oct-Sep)	11,951	13,041	13,015	8,300	8,900	8,600	17,025	19,325	19,325
India	(Oct-Sep)	4,375	4,350	4,750	3,780	3,680	3,880	10,950	11,400	11,545
Canada	(Aug-Jul)	650	615	685	1,030	1,055	1,030	9,551	10,711	11,050
Japan	(Oct-Sep)	1,220	1,175	1,185	916	890	880	2,124	2,005	2,055
European Union	(Jul-Jun)	12,300	13,800	13,900	9,225	9,870	9,900	22,400	24,900	25,200
Other		11,369	14,182	13,756	6,698	8,134	8,305	14,130	16,972	17,131
World Total		41,865	47,163	47,291	29,949	32,529	32,595	76,180	85,313	86,306
Ending Stocks										
China	(Oct-Sep)	0	0	0	841	1,228	1,618	868	2,409	1,884
India	(Oct-Sep)	450	197	417	247	402	397	519	419	574
Canada	(Aug-Jul)	183	171	215	525	630	638	1,325	1,506	1,656
Japan	(Oct-Sep)	18	16	17	46	19	29	207	182	181
European Union	(Jul-Jun)	312	298	331	398	381	379	828	1,833	1,583
Other		567	610	551	485	589	569	744	1,498	1,509
World Total		1,530	1,292	1,531	2,542	3,249	3,630	4,491	7,847	7,387

Table 13: Sunflowerseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	
Production										
Argentina	(Mar-Feb)	4,050	5,019	4,500	1,514	1,705	1,705	1,503	1,695	1,695
Russia	(Sep-Aug)	15,572	16,254	17,500	5,795	6,309	6,741	5,823	6,340	6,774
Turkey	(Sep-Aug)	1,750	1,900	1,550	1,156	1,410	1,215	923	1,125	967
Ukraine	(Sep-Aug)	17,500	12,200	14,500	4,460	5,782	5,782	4,644	6,020	6,020
European Union	(Oct-Sep)	10,328	9,166	10,650	5,621	5,135	5,189	4,394	4,014	4,056
Other		7,658	7,838	8,100	2,652	2,644	2,809	2,374	2,404	2,536
World Total		56,858	52,377	56,800	21,198	22,985	23,441	19,661	21,598	22,048
Imports										
Argentina	(Mar-Feb)	0	1	0	0	0	0	0	0	0
Russia	(Sep-Aug)	75	75	50	3	5	5	1	1	1
Turkey	(Sep-Aug)	669	1,075	900	820	879	1,000	1,308	1,711	1,225
Ukraine	(Sep-Aug)	21	31	30	3	13	2	1	1	0
European Union	(Oct-Sep)	1,795	1,460	500	2,563	2,756	2,475	2,177	2,102	2,300
Other		1,235	1,349	1,426	3,908	4,945	5,586	6,198	8,627	8,701
World Total		3,795	3,991	2,906	7,297	8,598	9,068	9,685	12,442	12,227
Exports										
Argentina	(Mar-Feb)	156	96	200	976	1,025	1,050	873	1,000	1,000
Russia	(Sep-Aug)	235	450	550	2,025	2,225	2,550	3,150	4,050	4,275
Turkey	(Sep-Aug)	118	105	75	36	78	15	889	1,102	1,125
Ukraine	(Sep-Aug)	1,622	1,856	500	3,275	3,973	4,650	4,465	5,683	5,600
European Union	(Oct-Sep)	397	585	450	994	953	650	851	1,200	875
Other		1,384	1,142	1,319	468	626	539	849	1,016	949
World Total		3,912	4,234	3,094	7,774	8,880	9,454	11,077	14,051	13,824
Domestic Consumption										
Argentina	(Mar-Feb)	3,850	4,550	4,400	540	635	580	582	662	682
Russia	(Sep-Aug)	14,550	15,830	16,890	3,800	3,900	4,125	2,300	2,400	2,460
Turkey	(Sep-Aug)	2,302	2,812	2,427	2,050	2,100	2,220	1,260	1,340	1,415
Ukraine	(Sep-Aug)	11,350	14,250	14,250	1,300	1,500	1,300	415	340	365
European Union	(Oct-Sep)	11,435	10,525	10,625	7,160	6,985	7,000	5,313	5,213	5,428
Other		7,769	8,012	8,234	6,080	6,963	7,839	7,733	9,582	10,193
World Total		51,256	55,979	56,826	20,930	22,083	23,064	17,603	19,537	20,543
Ending Stocks										
Argentina	(Mar-Feb)	715	1,089	989	126	171	246	282	315	328
Russia	(Sep-Aug)	958	1,007	1,117	55	244	315	427	318	358
Turkey	(Sep-Aug)	101	159	107	113	224	204	222	616	268
Ukraine	(Sep-Aug)	4,690	815	595	125	447	281	44	42	97
European Union	(Oct-Sep)	692	208	283	290	243	257	557	260	313
Other		788	821	794	341	341	358	1,114	1,547	1,642
World Total		7,944	4,099	3,885	1,050	1,670	1,661	2,646	3,098	3,006

Table 14: Minor Vegetable Oils: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	
Production										
China	(Oct-Sep)	3,168	3,136	3,200	1,368	1,484	1,353	8	8	8
India	(Oct-Sep)	1,273	1,221	1,156	1,297	1,369	1,326	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	228	290	191	225	375	310
United States	(Aug-Jul)	129	120	118	195	166	166	16	16	16
European Union	(Oct-Sep)	13	13	13	41	33	23	2,272	1,400	1,800
Other		1,851	1,789	1,841	1,719	1,565	1,883	785	695	755
World Total		6,441	6,286	6,335	4,848	4,907	4,942	3,306	2,494	2,889
Imports										
China	(Oct-Sep)	166	292	300	0	0	0	54	35	35
India	(Oct-Sep)	0	0	0	4	1	3	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	1	0	2	22	60	30
United States	(Aug-Jul)	36	28	25	11	7	9	410	371	400
European Union	(Oct-Sep)	62	45	52	24	1	1	177	200	175
Other		29	26	29	68	87	68	625	418	423
World Total		293	391	406	108	96	83	1,288	1,084	1,063
Exports										
China	(Oct-Sep)	11	10	10	5	7	5	0	0	0
India	(Oct-Sep)	40	110	100	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	6	8	7	78	200	165
United States	(Aug-Jul)	9	6	7	58	32	32	4	6	10
European Union	(Oct-Sep)	6	6	6	1	1	0	919	640	610
Other		285	281	322	55	59	52	409	337	358
World Total		351	413	445	125	107	96	1,410	1,183	1,143
Domestic Consumption										
China	(Oct-Sep)	3,323	3,418	3,490	1,363	1,477	1,348	62	43	43
India	(Oct-Sep)	1,195	1,060	1,060	1,295	1,361	1,346	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	215	260	215	190	190	195
United States	(Aug-Jul)	156	142	136	147	141	143	422	381	406
European Union	(Oct-Sep)	67	54	57	64	33	24	1,460	1,285	1,330
Other		1,595	1,541	1,559	1,785	1,606	1,875	982	826	838
World Total		6,343	6,222	6,309	4,869	4,878	4,951	3,116	2,725	2,812
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	228	279	275	28	37	20	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	14	36	7	19	64	44
United States	(Aug-Jul)	11	11	11	23	23	23	0	0	0
European Union	(Oct-Sep)	5	3	5	0	0	0	411	86	121
Other		100	93	82	93	80	104	225	175	157
World Total		344	386	373	158	176	154	655	325	322

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2010/11	245.59	77.57	459.59	105.02	642.18	108.11	35.90	445.03	89.04
2011/12	249.06	89.04	447.11	113.33	649.48	111.07	36.10	466.12	72.29
2012/13	257.81	72.29	475.44	114.72	662.45	118.25	36.48	472.01	72.18
2013/14	261.64	72.18	503.79	133.93	709.90	133.97	37.36	494.78	81.15
2014/15	268.08	81.15	540.07	143.59	764.81	147.52	38.85	521.33	95.96
2015/16	265.77	95.96	524.89	154.32	775.16	153.93	40.15	527.86	93.38
2016/17	270.62	93.46	577.26	167.86	838.57	171.61	41.58	556.28	110.68
2017/18	281.95	110.68	583.84	176.51	871.03	177.50	43.03	574.85	118.68
2018/19	282.95	118.68	601.50	168.11	888.29	172.09	43.74	582.18	134.02
2019/20	281.32	134.02	582.03	189.93	905.98	191.77	45.19	601.92	112.29
2020/21	287.92	112.29	610.12	190.28	912.69	192.40	46.86	604.27	116.02
2021/22	296.73	116.02	611.68	178.44	906.14	179.42	47.82	609.36	117.36
2022/23	303.35	117.36	633.52	194.59	945.47	201.84	49.07	623.40	120.22
2023/24	308.06	120.22	660.99	192.34	973.55	196.80	50.61	645.06	131.69
Major Protein Meals									
2010/11	nr	10.53	256.89	75.10	342.52	77.92	0.33	251.46	13.14
2011/12	nr	13.14	267.54	79.41	360.09	81.13	0.40	263.95	15.01
2012/13	nr	15.01	269.49	75.23	359.73	79.48	0.43	266.76	13.49
2013/14	nr	13.49	282.67	81.00	377.16	83.54	0.44	278.47	15.15
2014/15	nr	15.15	300.79	82.88	398.82	86.61	0.45	293.51	18.71
2015/16	nr	18.71	306.02	84.15	408.88	87.39	0.47	302.96	18.52
2016/17	nr	18.87	320.78	85.67	425.32	89.73	0.52	316.18	19.42
2017/18	nr	19.42	331.33	88.16	438.91	90.99	0.54	326.30	21.62
2018/19	nr	21.62	333.31	90.99	445.92	95.26	0.61	329.64	21.02
2019/20	nr	21.02	346.80	91.10	458.92	96.04	0.70	341.21	21.67
2020/21	nr	21.67	349.58	92.82	464.07	97.41	0.77	346.39	20.27
2021/22	nr	20.27	349.58	93.99	463.85	96.31	0.81	346.99	20.55
2022/23	nr	20.55	356.43	92.93	469.91	96.61	0.84	355.58	17.73
2023/24	nr	17.73	370.41	96.82	484.96	100.73	0.87	364.20	20.03
Major Vegetable Oils									
2010/11	17.51	16.98	149.15	56.68	222.81	60.62	109.78	142.16	20.03
2011/12	18.52	20.03	157.87	61.32	239.22	64.73	115.38	151.10	23.39
2012/13	19.23	23.39	161.25	64.75	249.39	68.27	120.26	157.68	23.44
2013/14	20.12	23.44	171.59	66.65	261.67	70.12	125.17	165.93	25.62
2014/15	20.96	25.62	177.50	70.14	273.26	76.55	130.28	169.77	26.94
2015/16	22.06	26.94	176.38	70.43	273.75	73.84	134.70	176.98	22.92
2016/17	23.18	22.91	189.16	76.22	288.30	82.01	138.43	182.42	23.87
2017/18	24.14	23.87	198.76	76.03	298.66	80.99	142.34	190.96	26.72
2018/19	24.60	26.72	204.01	82.27	313.00	86.86	145.44	197.63	28.51
2019/20	25.04	28.51	207.61	82.73	318.85	87.15	148.50	201.25	30.45
2020/21	25.36	30.45	207.11	81.25	318.82	85.75	151.05	204.29	28.77
2021/22	25.96	28.77	207.83	74.55	311.15	79.56	149.27	202.46	29.13
2022/23	27.09	29.13	217.21	83.64	329.98	88.15	152.74	210.94	30.89
2023/24	27.69	30.89	223.60	84.78	339.26	89.82	157.34	218.75	30.70

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2010/11	103.82	62.81	265.07	89.74	417.62	91.35	222.40	252.76	73.51
2011/12	103.04	73.51	241.19	94.66	409.36	91.83	229.39	259.47	58.06
2012/13	110.39	58.06	268.97	97.13	424.16	100.41	232.12	265.43	58.33
2013/14	113.22	58.33	283.38	113.32	455.03	112.80	243.32	278.37	63.86
2014/15	119.20	63.86	321.51	124.28	509.66	126.44	265.28	303.91	79.31
2015/16	120.91	79.31	316.14	133.90	529.35	132.84	275.83	316.96	79.55
2016/17	120.59	79.57	350.88	145.22	575.67	147.74	288.46	332.23	95.70
2017/18	125.27	95.70	343.82	154.15	593.68	153.40	295.66	340.28	100.00
2018/19	126.08	100.00	363.51	145.97	609.47	149.22	299.19	346.07	114.19
2019/20	123.57	114.19	341.45	165.29	620.93	165.82	312.66	359.96	95.15
2020/21	129.73	95.15	369.22	165.50	629.86	165.18	316.04	364.42	100.26
2021/22	131.45	100.26	360.43	155.52	616.21	154.25	314.50	363.97	98.00
2022/23	136.43	98.00	374.39	164.78	637.17	171.12	313.41	364.13	101.92
2023/24	139.10	101.92	398.88	167.65	668.45	170.29	329.50	383.96	114.21
Meal, Soybean									
2010/11	nr	7.32	175.10	56.85	239.27	58.92	222.40	170.84	9.51
2011/12	nr	9.51	181.01	57.21	247.73	58.73	229.39	177.90	11.10
2012/13	nr	11.10	182.38	54.54	248.03	58.50	232.22	178.96	10.57
2013/14	nr	10.57	190.70	58.52	259.78	60.86	243.42	187.24	11.68
2014/15	nr	11.68	208.69	61.34	281.71	64.64	265.29	202.07	15.00
2015/16	nr	15.00	216.41	63.35	294.76	65.85	275.84	213.96	14.95
2016/17	nr	15.11	226.36	61.83	303.31	65.41	288.47	222.47	15.43
2017/18	nr	15.43	232.83	63.69	311.95	65.80	295.67	229.18	16.98
2018/19	nr	16.98	234.33	64.23	315.53	68.05	299.20	230.86	16.62
2019/20	nr	16.62	245.60	63.32	325.55	67.94	312.66	240.60	17.00
2020/21	nr	17.00	248.35	65.36	330.72	69.43	316.04	244.73	16.56
2021/22	nr	16.56	246.75	67.15	330.46	68.83	314.51	244.79	16.84
2022/23	nr	16.84	246.44	62.86	326.14	66.55	313.42	245.85	13.74
2023/24	nr	13.74	258.66	66.75	339.15	69.84	329.50	253.56	15.75
Oil, Soybean									
2010/11	nr	3.72	41.51	9.42	54.65	9.68	222.40	40.49	4.48
2011/12	nr	4.48	42.87	8.02	55.36	8.55	229.39	42.43	4.38
2012/13	nr	4.38	43.41	8.51	56.30	9.36	232.21	42.59	4.35
2013/14	nr	4.35	45.33	9.35	59.03	9.43	243.42	45.47	4.14
2014/15	nr	4.14	49.36	10.15	63.65	11.19	265.28	47.79	4.67
2015/16	nr	4.67	51.65	11.74	68.06	11.83	275.83	52.11	4.12
2016/17	nr	4.14	53.95	11.25	69.34	11.45	288.46	53.54	4.35
2017/18	nr	4.35	55.29	9.97	69.61	10.78	295.66	54.41	4.42
2018/19	nr	4.42	56.15	11.12	71.68	11.47	299.19	55.30	4.90
2019/20	nr	4.90	58.55	11.54	75.00	12.38	312.66	57.09	5.52
2020/21	nr	5.52	59.31	11.79	76.63	12.61	316.04	58.49	5.53
2021/22	nr	5.53	59.27	11.54	76.34	12.25	314.50	59.22	4.86
2022/23	nr	4.86	59.03	10.65	74.54	11.42	313.41	58.11	5.01
2023/24	nr	5.01	61.93	10.75	77.70	11.51	329.50	60.79	5.39

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Rapeseed									
2010/11	33.84	8.70	60.85	10.18	79.73	10.93	0.46	60.09	8.71
2011/12	33.55	8.71	61.55	13.24	83.51	12.99	0.46	63.73	6.79
2012/13	36.07	6.79	63.67	12.83	83.29	12.57	0.48	65.20	5.52
2013/14	36.07	5.52	71.11	15.55	92.18	15.10	0.50	69.28	7.80
2014/15	35.43	7.80	70.99	14.32	93.11	15.11	0.56	70.63	7.37
2015/16	33.75	7.37	69.40	14.13	90.90	14.40	0.66	70.14	6.37
2016/17	33.80	6.42	70.17	15.80	92.38	16.15	0.66	70.93	5.31
2017/18	36.17	5.31	75.80	15.73	96.83	16.60	0.66	72.10	8.14
2018/19	36.23	8.14	73.48	14.64	96.26	14.68	0.17	71.84	9.74
2019/20	35.15	9.74	70.32	15.82	95.89	16.01	0.27	72.23	7.64
2020/21	35.33	7.64	74.72	16.66	99.02	18.14	0.67	74.52	6.36
2021/22	38.46	6.36	75.79	13.84	95.99	15.32	0.67	76.18	4.49
2022/23	41.90	4.49	88.82	20.06	113.37	20.21	0.72	85.31	7.85
2023/24	42.44	7.85	86.98	15.96	110.79	17.09	0.75	86.31	7.39
Meal, Rapeseed									
2010/11	nr	1.23	33.52	5.32	40.07	5.28	0.00	33.74	1.05
2011/12	nr	1.05	35.11	5.57	41.73	5.56	0.00	35.05	1.11
2012/13	nr	1.11	36.10	5.63	42.84	5.70	0.00	36.24	0.90
2013/14	nr	0.90	38.54	6.51	45.95	6.36	0.00	38.69	0.90
2014/15	nr	0.90	38.99	6.01	45.90	6.07	0.00	38.86	0.97
2015/16	nr	0.97	38.88	5.71	45.56	5.70	0.00	38.71	1.15
2016/17	nr	1.33	39.10	6.19	46.62	6.26	0.00	38.96	1.40
2017/18	nr	1.40	39.68	6.51	47.59	6.68	0.00	39.44	1.48
2018/19	nr	1.48	39.56	7.17	48.21	7.22	0.00	39.75	1.25
2019/20	nr	1.25	39.81	8.01	49.07	7.72	0.00	39.93	1.41
2020/21	nr	1.41	41.52	8.37	51.30	8.23	0.00	41.83	1.25
2021/22	nr	1.25	42.13	7.69	51.07	7.68	0.00	41.87	1.53
2022/23	nr	1.53	47.30	9.32	58.15	9.69	0.00	47.16	1.29
2023/24	nr	1.29	47.80	9.03	58.12	9.30	0.00	47.29	1.53
Oil, Rapeseed									
2010/11	nr	2.13	23.52	3.39	29.04	3.43	15.78	23.32	2.28
2011/12	nr	2.28	24.87	4.08	31.23	3.98	16.55	23.92	3.34
2012/13	nr	3.34	25.50	3.94	32.78	3.95	16.61	23.87	4.95
2013/14	nr	4.95	27.20	3.82	35.97	3.83	17.95	25.86	6.28
2014/15	nr	6.28	27.62	3.95	37.85	4.07	18.94	27.11	6.68
2015/16	nr	6.68	27.57	4.13	38.38	4.17	20.13	28.50	5.71
2016/17	nr	5.66	27.81	4.56	38.03	4.64	20.57	29.14	4.25
2017/18	nr	4.25	28.33	4.84	37.42	4.83	20.59	29.19	3.40
2018/19	nr	3.40	28.02	5.18	36.60	5.26	20.26	28.34	2.99
2019/20	nr	2.99	28.33	5.80	37.12	5.87	20.29	28.39	2.85
2020/21	nr	2.85	29.37	6.33	38.55	6.42	20.55	28.68	3.44
2021/22	nr	3.44	29.24	5.13	37.82	5.32	21.81	29.95	2.54
2022/23	nr	2.54	32.84	6.86	42.24	6.46	23.39	32.53	3.25
2023/24	nr	3.25	33.20	6.88	43.33	7.10	23.08	32.60	3.63

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Sunflowerseed								
2010/11	23.11	2.61	32.82	1.64	1.78	1.86	33.02	2.26
2011/12	24.65	2.26	38.74	1.74	1.93	1.77	38.28	2.54
2012/13	23.59	2.54	34.96	1.36	1.47	1.76	34.60	2.79
2013/14	24.00	2.79	41.54	1.73	2.01	1.91	40.73	3.33
2014/15	23.09	3.33	39.25	1.63	1.68	2.01	39.55	2.97
2015/16	23.46	2.97	40.70	2.11	2.13	2.05	40.70	2.95
2016/17	25.94	2.94	48.33	2.46	2.68	2.06	47.38	3.66
2017/18	25.94	3.66	47.94	2.38	2.76	2.09	48.13	3.10
2018/19	25.66	3.10	50.33	2.89	3.21	2.07	50.33	2.78
2019/20	25.79	2.78	53.80	3.34	3.69	2.09	53.35	2.88
2020/21	26.75	2.88	48.84	2.74	2.90	2.08	49.09	2.46
2021/22	28.55	2.46	56.86	3.80	3.91	2.08	51.26	7.94
2022/23	28.01	7.94	52.38	3.99	4.23	2.13	55.98	4.10
2023/24	28.38	4.10	56.80	2.91	3.09	2.11	56.83	3.89
Meal, Sunflowerseed								
2010/11	nr	0.99	13.34	4.11	4.58	0.00	12.78	1.08
2011/12	nr	1.08	15.62	6.44	6.81	0.00	14.67	1.67
2012/13	nr	1.67	14.14	4.96	5.14	0.00	14.88	0.75
2013/14	nr	0.75	16.83	5.81	6.23	0.00	15.78	1.39
2014/15	nr	1.39	16.17	5.56	5.87	0.00	15.74	1.52
2015/16	nr	1.52	16.54	5.99	6.24	0.00	16.38	1.42
2016/17	nr	1.42	19.49	7.12	7.61	0.00	18.95	1.47
2017/18	nr	1.47	20.01	6.81	7.16	0.00	19.34	1.78
2018/19	nr	1.78	20.93	8.11	8.17	0.00	20.66	1.99
2019/20	nr	1.99	21.77	8.56	8.84	0.00	21.41	2.07
2020/21	nr	2.07	20.20	7.58	8.14	0.00	20.45	1.26
2021/22	nr	1.26	21.20	7.30	7.77	0.00	20.93	1.05
2022/23	nr	1.05	22.99	8.60	8.88	0.00	22.08	1.67
2023/24	nr	1.67	23.44	9.07	9.45	0.00	23.06	1.66
Oil, Sunflowerseed								
2010/11	nr	2.00	12.11	3.73	4.57	10.64	11.33	1.94
2011/12	nr	1.94	14.37	5.89	6.52	11.89	12.61	3.06
2012/13	nr	3.06	12.85	5.09	5.55	12.40	13.19	2.26
2013/14	nr	2.26	15.64	7.05	7.78	13.41	14.22	2.95
2014/15	nr	2.95	14.97	6.33	7.41	13.43	14.24	2.59
2015/16	nr	2.59	15.40	7.32	8.21	14.15	15.07	2.04
2016/17	nr	2.13	18.29	9.31	10.75	15.41	16.36	2.62
2017/18	nr	2.62	18.57	9.15	10.32	16.41	17.40	2.61
2018/19	nr	2.61	19.59	9.71	11.50	16.98	17.99	2.42
2019/20	nr	2.42	21.15	11.73	13.47	17.89	18.91	2.92
2020/21	nr	2.92	18.97	9.65	11.33	17.20	18.23	1.98
2021/22	nr	1.98	19.66	9.69	11.08	16.53	17.60	2.65
2022/23	nr	2.65	21.60	12.44	14.05	18.43	19.54	3.10
2023/24	nr	3.10	22.05	12.23	13.82	19.40	20.54	3.01

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oil, Palm									
2010/11	6.51	49.38	34.91	90.80	37.12	10.64	33.99	45.19	8.49
2011/12	8.49	52.31	37.84	98.65	39.73	12.46	36.24	49.35	9.57
2012/13	9.57	56.34	41.39	107.30	43.00	14.67	39.51	54.82	9.48
2013/14	9.48	59.20	41.16	109.84	43.09	16.21	40.27	57.11	9.63
2014/15	9.63	62.09	43.86	115.58	47.33	14.35	42.42	57.40	10.85
2015/16	10.85	58.75	41.79	111.38	43.79	16.41	41.85	58.95	8.63
2016/17	8.58	65.57	45.63	119.79	48.94	16.72	43.06	60.44	10.41
2017/18	10.41	70.51	46.02	126.93	48.66	19.85	44.74	65.28	12.99
2018/19	12.99	74.17	49.89	137.05	51.49	22.72	47.20	70.61	14.95
2019/20	14.95	73.11	47.05	135.11	48.36	23.10	47.03	70.84	15.91
2020/21	15.91	73.28	46.85	136.04	48.54	23.51	48.35	72.56	14.94
2021/22	14.94	72.96	41.70	129.61	43.97	22.90	45.97	69.52	16.12
2022/23	16.12	77.56	47.27	140.95	49.39	25.73	48.11	74.55	17.01
2023/24	17.01	79.46	48.40	144.88	50.55	26.99	50.43	78.13	16.19
Oil, Coconut									
2010/11	0.75	3.52	1.78	6.06	1.80	1.60	1.87	3.50	0.75
2011/12	0.75	3.27	1.83	5.85	1.86	1.48	1.86	3.37	0.62
2012/13	0.62	3.48	1.89	5.99	1.93	1.62	1.90	3.56	0.50
2013/14	0.50	3.37	1.74	5.61	1.91	1.51	1.72	3.27	0.43
2014/15	0.43	3.31	1.82	5.56	1.94	1.44	1.70	3.18	0.44
2015/16	0.44	3.20	1.61	5.25	1.58	1.47	1.63	3.13	0.54
2016/17	0.54	3.38	1.54	5.46	1.79	1.55	1.63	3.21	0.47
2017/18	0.47	3.69	1.75	5.91	1.76	1.65	1.74	3.42	0.73
2018/19	0.73	3.79	1.86	6.37	2.14	1.70	1.80	3.54	0.70
2019/20	0.70	3.61	1.84	6.15	1.88	1.75	1.85	3.63	0.64
2020/21	0.64	3.58	1.94	6.17	1.71	1.70	1.93	3.66	0.80
2021/22	0.80	3.73	2.19	6.72	2.28	1.61	1.95	3.59	0.85
2022/23	0.85	3.71	1.93	6.49	2.15	1.66	1.92	3.61	0.74
2023/24	0.74	3.76	1.94	6.43	1.99	1.74	1.98	3.75	0.69
Meal, Fish									
2010/11	0.28	5.55	2.77	8.60	2.69	0.05	0.00	5.22	0.69
2011/12	0.69	4.71	3.05	8.44	2.80	0.05	0.00	5.36	0.28
2012/13	0.28	4.84	2.47	7.59	2.32	0.05	0.00	4.81	0.46
2013/14	0.46	4.45	2.73	7.64	2.47	0.05	0.00	4.94	0.23
2014/15	0.23	4.69	2.51	7.42	2.28	0.05	0.00	4.87	0.27
2015/16	0.27	4.51	2.44	7.21	2.21	0.05	0.00	4.73	0.27
2016/17	0.27	4.88	3.06	8.21	2.59	0.05	0.00	5.37	0.25
2017/18	0.25	4.80	3.05	8.10	2.69	0.05	0.00	5.17	0.25
2018/19	0.25	4.77	3.08	8.09	2.65	0.05	0.00	5.20	0.24
2019/20	0.24	4.65	3.09	7.98	2.67	0.08	0.00	5.06	0.26
2020/21	0.26	4.89	3.41	8.56	2.95	0.06	0.00	5.42	0.19
2021/22	0.19	5.01	3.60	8.80	2.85	0.07	0.00	5.69	0.26
2022/23	0.26	4.76	3.29	8.31	2.70	0.07	0.00	5.40	0.22
2023/24	0.22	5.09	3.44	8.75	2.97	0.08	0.00	5.57	0.21

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2010/11	37,179	5,545	100,432	945	106,922	41,938	49,323	57,665	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,428	5,763	98,986	3,067	107,816	45,569	51,455	58,294	3,953
2014/15	38,991	3,953	116,050	1,851	121,854	51,109	55,108	63,989	6,756
2015/16	38,403	6,756	115,891	1,130	123,777	53,968	55,055	62,940	6,869
2016/17	39,247	6,869	126,942	1,502	135,313	60,084	56,257	65,628	9,601
2017/18	42,801	9,601	131,483	1,419	142,503	59,315	60,168	69,361	13,827
2018/19	41,328	13,827	130,716	1,116	145,659	48,861	61,033	70,258	26,540
2019/20	36,826	26,540	106,980	1,216	134,736	47,067	63,037	71,711	15,958
2020/21	38,809	15,958	124,523	1,205	141,686	62,781	62,655	70,266	8,639
2021/22	41,063	8,639	131,350	1,182	141,171	59,553	63,868	72,476	9,142
2022/23	39,920	9,142	125,752	1,523	136,417	55,117	64,349	72,344	8,956
2023/24	38,845	8,956	121,454	1,522	131,932	48,777	66,683	74,909	8,246
Major Protein Meals									
2010/11	nr	341	38,032	2,241	40,614	8,488	49,323	31,748	378
2011/12	nr	378	39,450	3,032	42,860	9,170	50,316	33,354	336
2012/13	nr	336	38,593	3,393	42,322	10,460	50,250	31,548	314
2013/14	nr	314	39,291	3,798	43,403	10,803	51,455	32,308	292
2014/15	nr	292	43,210	3,873	47,375	12,144	55,108	34,941	290
2015/16	nr	290	42,773	4,070	47,133	11,178	55,055	35,680	275
2016/17	nr	275	43,117	3,920	47,312	10,826	56,257	36,078	408
2017/18	nr	408	47,063	3,736	51,207	13,005	60,168	37,639	563
2018/19	nr	563	46,530	3,935	51,028	12,447	61,033	38,160	421
2019/20	nr	421	48,773	4,121	53,315	12,826	63,037	40,103	386
2020/21	nr	386	48,257	4,385	53,028	12,623	62,655	40,014	391
2021/22	nr	391	49,269	3,570	53,230	12,459	63,868	40,418	353
2022/23	nr	353	50,054	4,297	54,704	13,520	64,349	40,770	414
2023/24	nr	414	51,494	4,228	56,136	14,111	66,683	41,581	444
Major Vegetable Oils									
2010/11	0	1,991	9,775	3,612	15,378	1,861	49,323	11,794	1,723
2011/12	0	1,723	10,032	3,831	15,586	1,146	50,316	12,873	1,567
2012/13	0	1,567	10,231	3,801	15,599	1,387	50,250	13,068	1,144
2013/14	0	1,144	10,425	4,016	15,585	1,116	51,455	13,498	971
2014/15	0	971	10,938	4,230	16,139	1,174	55,108	13,679	1,286
2015/16	0	1,286	11,210	4,527	17,023	1,248	55,055	14,573	1,202
2016/17	0	1,202	11,434	4,731	17,367	1,416	56,257	14,720	1,231
2017/18	0	1,231	12,109	4,783	18,123	1,342	60,168	15,541	1,240
2018/19	0	1,240	12,199	4,702	18,141	1,092	61,033	15,889	1,160
2019/20	0	1,160	12,636	4,901	18,697	1,504	63,037	15,986	1,207
2020/21	0	1,207	12,701	4,950	18,858	1,042	62,655	16,515	1,301
2021/22	0	1,301	13,060	5,263	19,624	1,048	63,868	17,303	1,273
2022/23	0	1,273	13,268	6,271	20,812	334	64,349	19,361	1,117
2023/24	0	1,117	13,579	6,624	21,320	330	66,683	19,891	1,099

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution (Sep-Aug)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,850	3,825	91,363	1,953	97,141	44,594	47,192	50,043	2,504
2014/15	33,431	2,504	106,905	904	110,313	50,136	50,975	54,989	5,188
2015/16	33,080	5,188	106,869	641	112,698	52,869	51,335	54,475	5,354
2016/17	33,470	5,354	116,931	606	122,891	58,964	51,742	55,719	8,208
2017/18	36,236	8,208	120,065	594	128,867	58,071	55,926	58,873	11,923
2018/19	35,448	11,923	120,515	383	132,821	47,721	56,935	60,360	24,740
2019/20	30,327	24,740	96,667	419	121,826	45,800	58,910	61,750	14,276
2020/21	33,428	14,276	114,749	539	129,564	61,664	58,257	60,906	6,994
2021/22	34,929	6,994	121,528	433	128,955	58,571	59,980	62,916	7,468
2022/23	34,871	7,468	116,216	667	124,351	54,208	60,199	62,844	7,299
2023/24	33,504	7,299	112,385	816	120,500	47,763	62,596	66,056	6,681
Meal, Soybean									
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,308	249
2013/14	nr	249	36,909	347	37,505	10,504	47,192	26,774	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	358	41,119	10,843	51,335	30,037	239
2016/17	nr	239	40,630	313	41,182	10,505	51,742	30,314	363
2017/18	nr	363	44,657	438	45,458	12,717	55,926	32,237	504
2018/19	nr	504	44,283	620	45,407	12,141	56,935	32,901	365
2019/20	nr	365	46,358	580	47,303	12,549	58,910	34,444	310
2020/21	nr	310	45,872	712	46,894	12,406	58,257	34,179	309
2021/22	nr	309	47,005	594	47,908	12,283	59,980	35,343	282
2022/23	nr	282	47,621	573	48,476	13,303	60,199	34,837	336
2023/24	nr	336	49,128	544	50,008	13,880	62,596	35,765	363
Oil, Soybean									
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,577	528
2014/15	nr	528	9,706	120	10,354	914	50,975	8,599	841
2015/16	nr	841	9,956	130	10,927	1,017	51,335	9,145	765
2016/17	nr	765	10,035	145	10,945	1,159	51,742	9,010	776
2017/18	nr	776	10,783	152	11,711	1,108	55,926	9,698	905
2018/19	nr	905	10,976	180	12,061	880	56,935	10,376	805
2019/20	nr	805	11,299	145	12,249	1,287	58,910	10,122	840
2020/21	nr	840	11,350	137	12,327	786	58,257	10,574	967
2021/22	nr	967	11,864	137	12,968	803	59,980	11,262	903
2022/23	nr	903	11,897	170	12,970	171	60,199	12,072	727
2023/24	nr	727	12,258	181	13,166	159	62,596	12,292	715

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years (Feb-Jan)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2010/11	24,200	7,739	75,300	40	83,079	33,789	37,264	39,664	9,626
2011/12	25,000	9,626	66,500	298	76,424	31,905	36,230	38,630	5,889
2012/13	27,700	5,889	82,000	240	88,129	42,826	36,432	38,807	6,496
2013/14	30,100	6,496	86,200	579	93,275	45,747	38,195	40,745	6,783
2014/15	32,100	6,783	97,100	329	104,212	54,635	40,339	42,989	6,588
2015/16	33,300	6,588	95,700	362	102,650	52,099	39,967	42,642	7,909
2016/17	33,900	7,909	114,900	267	123,076	68,806	42,161	44,936	9,334
2017/18	35,150	9,334	123,400	190	132,924	83,728	43,389	46,224	2,972
2018/19	35,900	2,972	120,500	145	123,617	73,436	43,495	46,410	3,771
2019/20	36,900	3,771	128,500	884	133,155	81,626	46,461	49,556	1,973
2020/21	39,500	1,973	139,500	791	142,264	88,512	48,121	51,326	2,426
2021/22	41,500	2,426	130,500	416	133,342	77,118	51,196	54,441	1,783
2022/23	44,300	1,783	160,000	200	161,983	102,000	53,700	57,500	2,483
2023/24	45,600	2,483	161,000	450	163,933	101,000	55,500	59,450	3,483
Meal, Soybean (Local)									
2010/11	nr	1,528	28,880	51	30,459	14,452	37,264	13,400	2,607
2011/12	nr	2,607	28,080	15	30,702	13,854	36,230	14,000	2,848
2012/13	nr	2,848	28,230	30	31,108	13,619	36,432	14,800	2,689
2013/14	nr	2,689	29,560	27	32,276	13,721	38,195	15,300	3,255
2014/15	nr	3,255	31,220	16	34,491	15,106	40,339	15,900	3,485
2015/16	nr	3,485	30,930	27	34,442	14,651	39,967	16,700	3,091
2016/17	nr	3,091	32,680	38	35,809	13,915	42,161	17,100	4,794
2017/18	nr	4,794	33,620	12	38,426	16,782	43,389	17,500	4,144
2018/19	nr	4,144	33,640	22	37,806	16,462	43,495	17,864	3,480
2019/20	nr	3,480	36,007	12	39,499	16,947	46,461	18,700	3,852
2020/21	nr	3,852	37,294	19	41,165	17,579	48,121	19,400	4,186
2021/22	nr	4,186	39,682	5	43,873	20,297	51,196	19,800	3,776
2022/23	nr	3,776	41,618	17	45,411	21,800	53,700	20,200	3,411
2023/24	nr	3,411	43,013	10	46,434	21,500	55,500	20,900	4,034
Oil, Soybean (Local)									
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,990	4	7,454	1,410	36,432	5,528	516
2013/14	nr	516	7,330	0	7,846	1,326	38,195	5,955	565
2014/15	nr	565	7,740	32	8,337	1,650	40,339	6,220	467
2015/16	nr	467	7,670	74	8,211	1,250	39,967	6,490	471
2016/17	nr	471	8,090	51	8,612	1,323	42,161	6,887	402
2017/18	nr	402	8,325	41	8,768	1,409	43,389	6,990	369
2018/19	nr	369	8,355	35	8,759	1,014	43,495	7,351	394
2019/20	nr	394	8,944	241	9,579	1,097	46,461	7,880	602
2020/21	nr	602	9,268	67	9,937	1,794	48,121	7,675	468
2021/22	nr	468	9,855	33	10,356	2,645	51,196	7,350	361
2022/23	nr	361	10,327	35	10,723	2,650	53,700	7,775	298
2023/24	nr	298	10,684	25	11,007	2,100	55,500	8,550	357

Data based on Brazil's local February/January Marketing Year (MY). Where February 2012 - January 2013 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years (Apr-Mar)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2010/11	18,300	3,383	49,000	13	52,396	10,389	37,521	39,901	2,106
2011/12	17,577	2,106	40,100	2	42,208	6,098	30,681	33,431	2,679
2012/13	19,750	2,679	49,300	2	51,981	7,817	35,009	40,009	4,155
2013/14	19,250	4,155	53,400	2	57,557	7,434	38,503	43,503	6,620
2014/15	19,350	6,620	61,450	141	68,211	11,670	45,110	50,360	6,181
2015/16	19,350	6,181	58,800	1,304	66,285	9,046	43,042	49,242	7,997
2016/17	17,335	7,997	55,000	2,600	65,597	7,247	40,940	47,440	10,910
2017/18	16,300	10,910	37,800	7,256	55,966	3,842	36,359	43,055	9,069
2018/19	16,600	9,069	55,300	3,789	68,158	10,256	41,188	48,083	9,819
2019/20	16,700	9,819	48,800	4,939	63,558	6,662	37,870	45,108	11,788
2020/21	16,470	11,788	46,200	4,438	62,426	5,377	41,043	48,362	8,687
2021/22	15,900	8,687	43,900	4,571	57,158	5,552	35,900	43,100	8,506
2022/23	15,000	8,506	25,000	10,500	44,006	1,900	27,000	35,500	6,606
2023/24	16,400	6,606	48,000	4,700	59,306	5,100	38,000	45,250	8,956
Meal, Soybean (Local)									
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,873	45,110	2,524	4,757
2015/16	nr	4,757	33,350	0	38,107	30,981	43,042	2,759	4,367
2016/17	nr	4,367	31,750	0	36,117	29,255	40,940	2,930	3,932
2017/18	nr	3,932	28,270	1	32,203	25,849	36,359	3,084	3,270
2018/19	nr	3,270	32,000	27	35,297	29,285	41,188	3,175	2,837
2019/20	nr	2,837	29,539	1	32,377	26,584	37,870	3,217	2,576
2020/21	nr	2,576	32,050	1	34,627	28,652	41,043	3,300	2,675
2021/22	nr	2,675	28,002	194	30,871	24,849	35,900	3,325	2,697
2022/23	nr	2,697	21,060	10	23,767	19,000	27,000	3,150	1,617
2023/24	nr	1,617	29,640	1	31,258	25,600	38,000	3,500	2,158
Oil, Soybean (Local)									
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,550	283
2012/13	nr	283	6,616	59	6,958	4,281	35,009	2,375	302
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,312	45,110	2,308	518
2015/16	nr	518	8,382	0	8,900	5,386	43,042	3,055	459
2016/17	nr	459	7,925	0	8,384	4,721	40,940	3,290	373
2017/18	nr	373	7,150	1	7,524	4,566	36,359	2,610	348
2018/19	nr	348	8,042	0	8,390	5,113	41,188	2,625	652
2019/20	nr	652	7,460	0	8,112	6,150	37,870	1,792	170
2020/21	nr	170	8,100	15	8,285	5,480	41,043	2,194	611
2021/22	nr	611	7,079	78	7,768	4,575	35,900	2,770	423
2022/23	nr	423	5,333	10	5,766	3,450	27,000	1,950	366
2023/24	nr	366	7,505	10	7,881	4,850	38,000	2,600	431

Data based on Argentina's Local April/March Marketing Year (MY). Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Nov 2023/24	Dec 2023/24
Production						
Oilseed, Copra	4,590	4,455	4,689	4,691	4,801	4,801
Oilseed, Palm Kernel	16,776	16,624	16,508	17,178	17,590	17,590
Oilseed, Soybean	743	726	666	621	598	598
Other	3,396	3,533	3,563	3,558	3,628	3,628
Total	25,505	25,338	25,426	26,048	26,617	26,617
Domestic Consumption						
Meal, Fish	897	843	863	869	919	919
Meal, Palm Kernel	1,913	1,992	1,775	2,271	2,130	2,130
Meal, Soybean	21,088	21,513	22,125	21,702	22,321	22,321
Other	2,318	2,174	2,023	2,551	2,478	2,478
Total	26,216	26,522	26,786	27,393	27,848	27,848
SME						
Meal, Fish	1,296	1,218	1,247	1,256	1,328	1,328
Meal, Palm Kernel	680	709	631	808	758	758
Meal, Soybean	21,008	21,433	22,040	21,617	22,231	22,231
Other	1,495	1,427	1,338	1,682	1,658	1,658
Total	24,479	24,787	25,257	25,363	25,975	25,975
Imports						
Meal, Fish	410	329	347	355	380	380
Meal, Palm Kernel	769	835	734	920	865	865
Meal, Soybean	18,222	18,057	19,010	18,224	19,149	19,149
Other	666	681	538	1,002	991	991
Total	20,067	19,902	20,629	20,501	21,385	21,385
Industrial Dom. Cons.						
Oil, Palm	12,670	13,212	14,281	16,405	17,465	17,465
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	56	54	54	54	54	54
Oil, Sunflowerseed	0	0	0	0	0	0
Other	4,853	4,969	5,068	5,379	5,417	5,417
Total	17,579	18,235	19,403	21,838	22,936	22,936
Food Use Dom. Cons.						
Oil, Palm	10,791	11,030	11,460	11,835	12,235	12,235
Oil, Rapeseed	15	13	14	16	16	16
Oil, Soybean	749	795	731	561	683	683
Oil, Sunflowerseed	171	158	141	138	141	141
Other	1,604	1,671	1,649	1,679	1,635	1,635
Total	13,330	13,667	13,995	14,229	14,710	14,710
Domestic Consumption						
Oil, Palm	23,851	24,627	26,130	28,688	30,142	30,142
Oil, Rapeseed	15	13	14	16	16	16
Oil, Soybean	805	849	785	615	737	737
Oil, Sunflowerseed	171	158	141	138	141	141
Other	6,467	6,650	6,717	7,068	7,062	7,062
Total	31,309	32,297	33,787	36,525	38,098	38,098
Imports						
Oil, Palm	4,065	4,441	4,221	3,863	4,727	4,727
Oil, Rapeseed	15	12	13	16	14	14
Oil, Soybean	308	295	236	254	264	264
Oil, Sunflowerseed	40	27	10	7	10	10
Other	701	708	788	628	596	596
Total	5,129	5,483	5,268	4,768	5,611	5,611

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam. SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Nov 2023/24	Dec 2023/24
Production						
Oilseed, Cottonseed	1,295	1,140	1,431	1,790	1,316	1,218
Oilseed, Rapeseed	458	415	382	495	460	460
Oilseed, Soybean	277	285	289	319	309	309
Oilseed, Sunflowerseed	1,798	1,608	1,796	1,949	1,597	1,597
Other	150	155	160	160	165	165
Total	3,978	3,603	4,058	4,713	3,847	3,749
Domestic Consumption						
Meal, Cottonseed	731	648	798	1,004	769	714
Meal, Soybean	8,845	9,044	9,642	8,975	9,435	9,435
Meal, Sunflowerseed	2,495	2,695	2,258	2,291	2,432	2,432
Other	1,423	1,203	1,059	1,359	1,456	1,456
Total	13,494	13,590	13,757	13,629	14,092	14,037
SME						
Meal, Cottonseed	592	525	647	814	623	579
Meal, Soybean	8,843	9,042	9,640	8,973	9,435	9,435
Meal, Sunflowerseed	1,664	1,798	1,506	1,528	1,622	1,622
Other	925	804	769	946	997	997
Total	12,024	12,168	12,561	12,260	12,677	12,633
Imports						
Meal, Cottonseed	47	35	57	46	60	60
Meal, Soybean	4,592	6,122	6,281	4,860	5,820	5,820
Meal, Sunflowerseed	1,321	1,027	992	1,039	1,177	1,177
Other	994	873	828	921	1,006	1,006
Total	6,954	8,057	8,158	6,866	8,063	8,063
Imports						
Oil, Palm	2,647	2,912	3,332	3,150	3,305	3,305
Oil, Rapeseed	70	84	81	117	105	105
Oil, Soybean	174	710	537	203	438	438
Oil, Sunflowerseed	2,617	2,429	2,754	3,536	3,150	3,150
Other	251	226	223	258	247	247
Total	5,759	6,361	6,927	7,264	7,245	7,245
Industrial Dom. Cons.						
Oil, Palm	160	180	225	245	240	240
Oil, Rapeseed	10	10	10	25	25	25
Oil, Soybean	105	75	65	70	62	62
Oil, Sunflowerseed	20	20	20	25	25	25
Other	64	56	50	61	63	63
Total	359	341	370	426	415	415
Food Use Dom. Cons.						
Oil, Palm	2,131	2,175	2,421	2,430	2,525	2,525
Oil, Rapeseed	275	256	240	300	315	315
Oil, Soybean	870	943	1,065	1,000	1,057	1,057
Oil, Sunflowerseed	2,748	2,829	2,832	3,057	3,212	3,212
Other	634	648	690	730	707	697
Total	6,658	6,851	7,248	7,517	7,816	7,806
Domestic Consumption						
Oil, Palm	2,291	2,355	2,646	2,675	2,765	2,765
Oil, Rapeseed	285	266	250	325	340	340
Oil, Soybean	1,025	1,043	1,140	1,080	1,134	1,134
Oil, Sunflowerseed	2,778	2,859	2,862	3,097	3,252	3,252
Other	710	713	752	801	780	770
Total	7,089	7,236	7,650	7,978	8,271	8,261

Middle East includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen. SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Nov 2023/24	Dec 2023/24
Production						
Oilseed, Rapeseed	15,252	16,732	17,389	19,620	20,100	20,100
Oilseed, Soybean	2,711	2,600	2,833	2,549	3,065	3,065
Oilseed, Sunflowerseed	9,474	8,898	10,328	9,166	10,650	10,650
Other	642	542	534	525	338	338
Total	28,079	28,772	31,084	31,860	34,153	34,153
Domestic Consumption						
Meal, Rapeseed	12,000	12,550	12,300	13,800	13,800	13,900
Meal, Soybean	28,292	28,342	27,842	26,792	26,892	26,892
Meal, Sunflowerseed	7,160	6,260	7,160	6,985	7,000	7,000
Other	2,052	1,916	2,038	2,157	1,959	1,984
Total	49,504	49,068	49,340	49,734	49,651	49,776
SME						
Meal, Rapeseed	8,538	8,929	8,751	9,819	9,819	9,890
Meal, Soybean	28,250	28,300	27,800	26,750	26,850	26,850
Meal, Sunflowerseed	4,736	4,135	4,736	4,619	4,629	4,629
Other	1,113	1,062	1,154	1,204	1,072	1,081
Total	42,637	42,427	42,441	42,392	42,370	42,450
Imports						
Meal, Rapeseed	469	467	576	843	750	750
Meal, Soybean	16,329	16,504	16,536	16,014	15,800	15,800
Meal, Sunflowerseed	2,890	2,571	2,563	2,756	2,475	2,475
Other	1,829	1,668	1,755	1,855	1,724	1,744
Total	21,517	21,210	21,430	21,468	20,749	20,769
Industrial Dom. Cons.						
Oil, Palm	4,025	3,860	2,700	2,400	2,450	2,300
Oil, Rapeseed	6,600	6,675	6,600	6,920	7,050	7,050
Oil, Soybean	1,150	1,100	1,100	1,100	1,250	1,250
Oil, Sunflowerseed	510	500	500	500	515	515
Other	587	587	587	580	585	585
Total	12,872	12,722	11,487	11,500	11,850	11,700
Food Use Dom. Cons.						
Oil, Palm	2,350	2,300	1,950	2,000	2,000	2,000
Oil, Rapeseed	2,250	2,400	2,575	2,900	2,820	2,800
Oil, Soybean	1,175	1,275	1,150	1,200	1,160	1,150
Oil, Sunflowerseed	4,375	4,300	4,800	4,700	4,870	4,900
Other	2,246	2,247	2,229	2,032	2,081	2,081
Total	12,396	12,522	12,704	12,832	12,931	12,931
Domestic Consumption						
Oil, Palm	6,575	6,360	4,850	4,600	4,650	4,500
Oil, Rapeseed	8,900	9,125	9,225	9,870	9,920	9,900
Oil, Soybean	2,380	2,430	2,305	2,355	2,465	2,455
Oil, Sunflowerseed	4,898	4,813	5,313	5,213	5,398	5,428
Other	2,846	2,847	2,829	2,617	2,666	2,666
Total	25,599	25,575	24,522	24,655	25,099	24,949
Imports						
Oil, Palm	7,112	5,970	4,979	4,850	4,850	4,650
Oil, Rapeseed	467	314	593	402	375	375
Oil, Soybean	483	493	459	621	400	400
Oil, Sunflowerseed	2,369	1,599	2,177	2,102	2,300	2,300
Other	1,606	1,570	1,576	1,546	1,523	1,523
Total	12,037	9,946	9,784	9,521	9,448	9,248

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Nov 2023/24	Dec 2023/24
Production						
Oilseed, Peanut	17,520	17,993	18,308	18,330	18,600	18,600
Oilseed, Rapeseed	13,485	14,049	14,714	15,531	15,400	15,400
Oilseed, Soybean	18,092	19,602	16,395	20,284	20,500	20,500
Oilseed, Sunflowerseed	2,664	2,570	2,154	1,900	2,250	2,250
Other	10,758	11,600	10,503	12,031	10,581	10,581
Total	62,519	65,814	62,074	68,076	67,331	67,331
Imports						
Oilseed, Peanut	1,353	1,373	785	940	1,150	1,150
Oilseed, Rapeseed	2,558	2,795	1,657	5,335	3,400	3,400
Oilseed, Soybean	98,532	99,740	90,501	100,846	100,000	102,000
Oilseed, Sunflowerseed	266	137	157	277	300	300
Other	5	72	297	665	500	500
Total	102,714	104,117	93,397	108,063	105,350	107,350
Domestic Consumption						
Meal, Peanut	4,083	4,090	4,077	4,005	4,100	4,100
Meal, Rapeseed	11,034	11,404	11,951	13,041	12,815	13,015
Meal, Soybean	71,145	72,875	69,630	73,950	76,750	76,750
Other	9,341	10,225	9,895	11,464	11,775	11,775
Total	95,603	98,594	95,553	102,460	105,440	105,640
SME						
Meal, Peanut	4,589	4,597	4,583	4,502	4,608	4,608
Meal, Rapeseed	7,514	7,776	8,165	8,941	8,780	8,922
Meal, Soybean	70,030	71,750	68,530	72,800	75,600	75,600
Other	7,806	8,680	8,426	9,221	9,539	9,539
Total	89,940	92,803	89,704	95,463	98,527	98,669
Food Use Dom. Cons.						
Oil, Palm	3,800	4,200	3,300	3,200	3,800	3,800
Oil, Peanut	3,382	3,567	3,323	3,418	3,490	3,490
Oil, Rapeseed	8,100	8,100	8,300	8,900	8,600	8,600
Oil, Soybean	17,000	17,600	16,700	16,750	17,700	17,700
Oil, Sunflowerseed	2,176	2,067	955	1,839	1,941	1,941
Other	1,576	1,640	1,646	1,705	1,611	1,611
Total	36,034	37,174	34,224	35,812	37,142	37,142
Domestic Consumption						
Oil, Palm	6,200	6,550	5,100	5,600	6,300	6,300
Oil, Peanut	3,382	3,567	3,323	3,418	3,490	3,490
Oil, Rapeseed	8,100	8,100	8,300	8,900	8,600	8,600
Oil, Soybean	17,000	17,600	16,700	16,750	17,700	17,700
Oil, Sunflowerseed	2,176	2,067	955	1,839	1,941	1,941
Other	2,359	2,278	2,169	2,452	2,361	2,361
Total	39,217	40,162	36,547	38,959	40,392	40,392
Imports						
Oil, Palm	6,719	6,818	4,387	6,190	6,400	6,400
Oil, Peanut	226	346	166	292	300	300
Oil, Rapeseed	1,940	2,365	973	1,998	1,600	1,700
Oil, Soybean	998	1,221	291	409	400	400
Oil, Sunflowerseed	1,749	1,640	513	1,555	1,550	1,550
Other	986	862	798	967	1,005	1,005
Total	12,618	13,252	7,128	11,411	11,255	11,355

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Nov 2023/24	Dec 2023/24
Production						
Oilseed, Cottonseed	12,100	11,675	10,316	11,166	10,614	10,614
Oilseed, Peanut	6,255	7,300	8,700	6,300	6,400	6,400
Oilseed, Rapeseed	7,400	8,600	11,100	11,300	11,700	11,700
Oilseed, Soybean	9,300	10,456	11,889	12,411	11,000	11,000
Oilseed, Sunflowerseed	140	150	140	215	150	150
Other	998	1,003	1,021	1,022	1,021	1,021
Total	36,193	39,184	43,166	42,414	40,885	40,885
Domestic Consumption						
Meal, Cottonseed	4,523	4,584	4,238	4,443	4,311	4,311
Meal, Rapeseed	3,100	3,650	4,375	4,350	4,750	4,750
Meal, Soybean	5,780	5,850	6,273	6,650	7,050	6,975
Other	2,541	2,445	2,348	2,176	2,206	2,204
Total	15,944	16,529	17,234	17,619	18,317	18,240
SME						
Meal, Cottonseed	3,665	3,714	3,434	3,600	3,493	3,493
Meal, Rapeseed	2,206	2,597	3,113	3,095	3,380	3,380
Meal, Soybean	5,500	5,500	5,873	6,225	6,600	6,525
Other	2,239	2,191	2,177	2,021	1,991	1,991
Total	13,610	14,003	14,597	14,941	15,464	15,389
Food Use Dom. Cons.						
Oil, Cottonseed	1,350	1,360	1,250	1,315	1,300	1,300
Oil, Palm	8,050	8,850	7,800	8,300	9,100	9,100
Oil, Peanut	1,150	1,160	1,185	1,050	1,050	1,050
Oil, Rapeseed	2,700	2,700	3,700	3,600	3,800	3,800
Oil, Soybean	5,125	4,950	5,825	5,400	5,100	5,100
Oil, Sunflowerseed	2,560	2,250	1,900	2,700	2,775	2,800
Other	380	400	375	400	421	421
Total	21,315	21,670	22,035	22,765	23,546	23,571
Domestic Consumption						
Oil, Cottonseed	1,395	1,408	1,295	1,361	1,346	1,346
Oil, Palm	8,450	9,225	8,150	8,900	9,750	9,750
Oil, Peanut	1,160	1,170	1,195	1,060	1,060	1,060
Oil, Rapeseed	2,780	2,780	3,780	3,680	3,880	3,880
Oil, Soybean	5,125	4,950	5,825	5,400	5,100	5,100
Oil, Sunflowerseed	2,560	2,250	1,900	2,700	2,775	2,800
Other	704	747	674	710	741	741
Total	22,174	22,530	22,819	23,811	24,652	24,677
Imports						
Oil, Cottonseed	3	8	4	1	3	3
Oil, Palm	7,398	8,411	8,004	10,045	9,300	9,300
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	78	25	34	6	5	5
Oil, Soybean	3,626	3,251	4,231	3,968	3,300	3,300
Oil, Sunflowerseed	2,514	1,958	1,956	2,988	2,700	2,700
Other	113	157	80	111	135	135
Total	13,732	13,810	14,309	17,119	15,443	15,443

SME - 44 Percent Protein Soybean Meal Equivalent