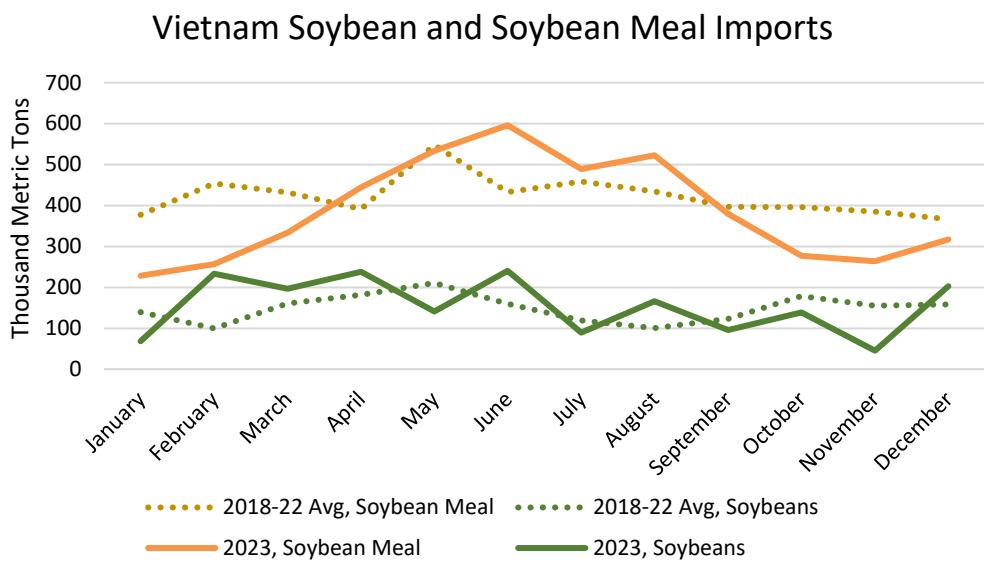


Oilseeds: World Markets and Trade

Vietnam Soybean Imports Reduced on Lower Meal Consumption

Estimates for 2023 (MY 2022/23) Vietnam soybean and soybean meal imports are each cut approximately 200,000 tons this month. Soybean meal imports have fallen to 6-year lows, while soybean imports declined for a second consecutive year. Much of this decline can be attributed to higher feed prices leading to weaker demand for aquaculture production and also early hog slaughter. In early 2023, high soybean meal prices and lower demand from the livestock sector reduced soybean meal consumption. By summer 2023, crush margins in Vietnam turned negative due to readily available palm oil and a decline in soybean meal prices, particularly from South America. These combined factors supported above

average soybean meal imports. Hog slaughter accelerated in fall 2023 over concerns of increased African swine fever outbreaks as well as persistently low hog prices that forced some smaller producers to liquidate herds and exit the marketplace. Demand for soybean and soybean meal imports fell as a result in marketing year 2022/23.

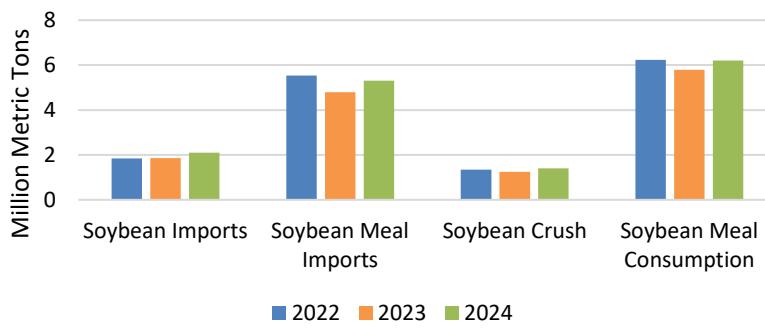


Source: Trade Data Monitor LLC, Vietnam Customs

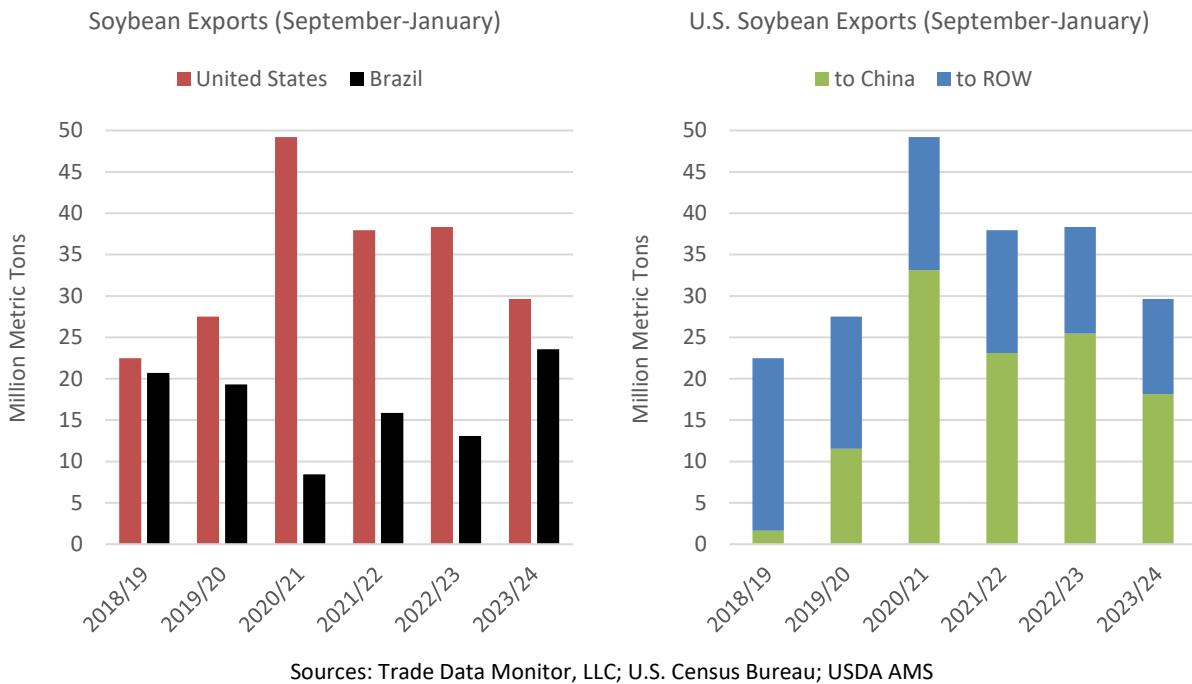
In 2024 (MY 2023/24), Vietnam soybean imports are expected to increase to 2.1 million tons on growing crush and rebounding soybean meal consumption. Similarly, soybean meal imports are expected to

increase to 5.3 million tons on abundant global soybean meal exportable supplies particularly from India, Argentina, and the United States. This represents an almost 250,000-ton year-over-year increase for soybean imports and a 500,000-ton year-over-year increase for soybean meal imports. Vietnam soybean crush estimates, while still increasing in 2024, are cut 500,000 tons to 1.4 million due to abundant soybean meal available internationally. Soybean imports were reduced in line with this change.

Vietnam Soybean and Soybean Meal Outlook



Brazil Soybean Exports Climb While U.S. Prospects Decline



This month, 2023/24 Brazil soybean production is cut 1.0 million tons to 156.0 million, yet exports are raised 500,000 tons to a record 100.0 million. The export forecast change comes on the heels of record October-January shipments, combined at over 17.0 million tons. The record volumes reflect abundant carryin supplies from the previous record soybean crop, now estimated at 162.0 million tons.

Brazil early-season shipments are 6 percent higher than the previous record from 2017/18 when China imposed retaliatory tariffs on the United States, and Argentina soybean supplies were tight. Larger 2023/24 carryin supplies and abundant new crop prospects allow Brazil to continue exporting with highly competitive prices, reaching \$400 per ton in early February 2024, compared to U.S. export prices at \$467.

Meanwhile, September-January U.S. soybean shipments have dropped 23 percent compared to last year with typical U.S. sales to China mostly replaced by Brazil exports. As a result, the U.S. export forecast for 2023/24 is cut this month by 950,000 tons to 46.8 million.

OVERVIEW FOR 2023/24

The global oilseeds production forecast is lowered this month to 659 million tons on large reductions in Brazil soybean and China sunflowerseed crops, more than offsetting higher Bolivia soybean and India rapeseed crops. Global oilseeds trade is down slightly to 197 million tons on lower U.S. soybean exports, despite higher Brazil soybean exports. Ending stocks are up more than 2 million tons due to increases in U.S. and Brazil soybean and Australia rapeseed ending stocks. Oilseed crush is down slightly on lower China sunflowerseed and Vietnam soybean processing with increases in India rapeseed and soybean crush. Global protein meal exports are forecast up on higher exports of soybean and rapeseed meal from India. Vegetable oil trade is slightly down on lower Malaysia palm oil exports.

The projected U.S. season-average farm price for soybeans is lowered 10 cents to \$12.65 per bushel.

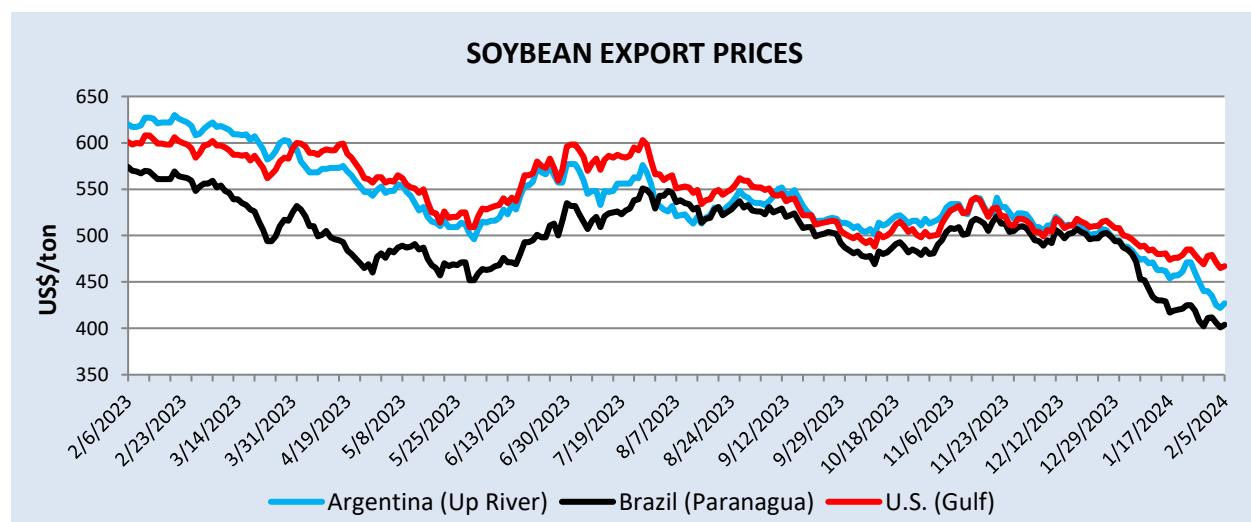
EXPORT PRICES

Soybean prices dropped in the past month with the Brazil harvest proceeding at a faster than average pace and import demand falling behind as much of Asia slows purchases before Lunar New Year. Soybean meal prices moved in tandem with soybean prices. Soybean oil declined in line with price movement in the soybean complex. Argentina and Brazil soybean oil is trading at 3-year lows as demand ebbs with many key buyers sitting on ample stocks. Palm oil prices continued to rise with a seasonal drawdown in Malaysia production and stocks. Black Sea sunflowerseed oil prices were up after a strong selling season has reduced stocks, narrowing the discount compared to soybean and rapeseed oil.

Soybean Export Prices (U.S. dollars per metric ton)

	U.S.	Argentina	Brazil
January 5	\$492	\$478	\$472
February 7	\$467	\$427	\$404
Change	-\$25	-\$51	-\$68

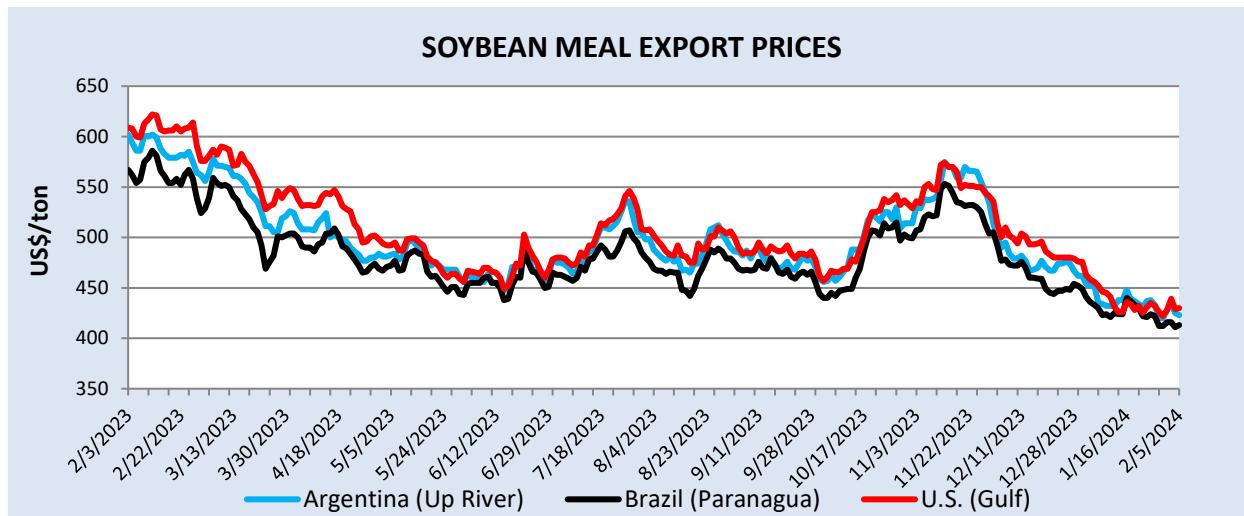
Source: International Grains Council. All prices are FOB: U.S. Gulf, Argentina Up River, and Brazil Paranagua.



Soybean Meal Export Prices (U.S. dollars per metric ton)

	U.S.	Argentina	Brazil
January 5	\$452	\$435	\$430
February 5	\$430	\$423	\$413
Change	-\$22	-\$12	-\$17

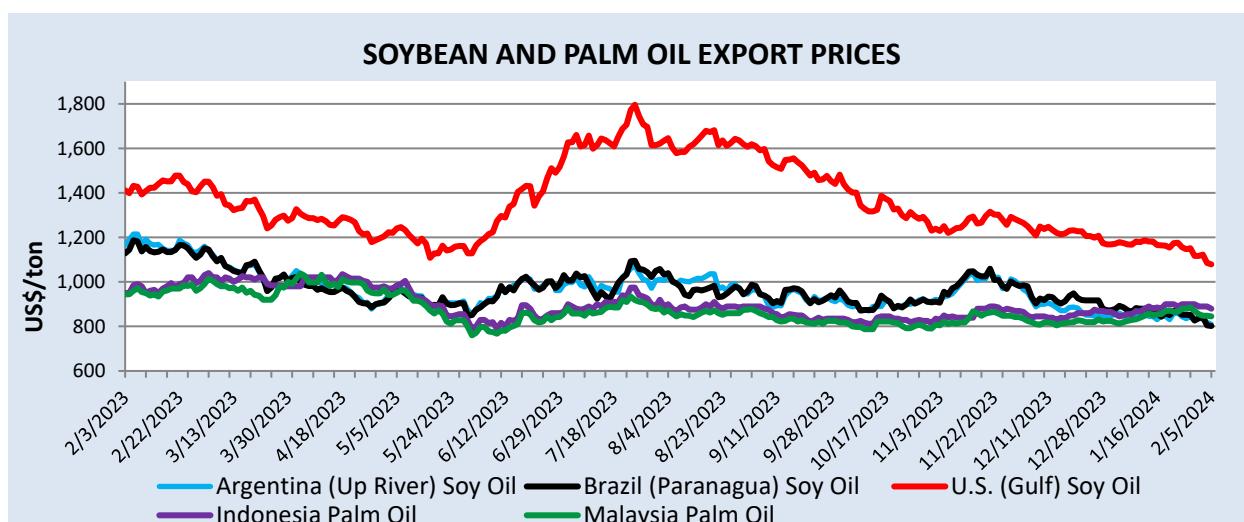
Source: International Grains Council. All prices are FOB: U.S. Gulf, Argentina Up River, and Brazil Paranagua.

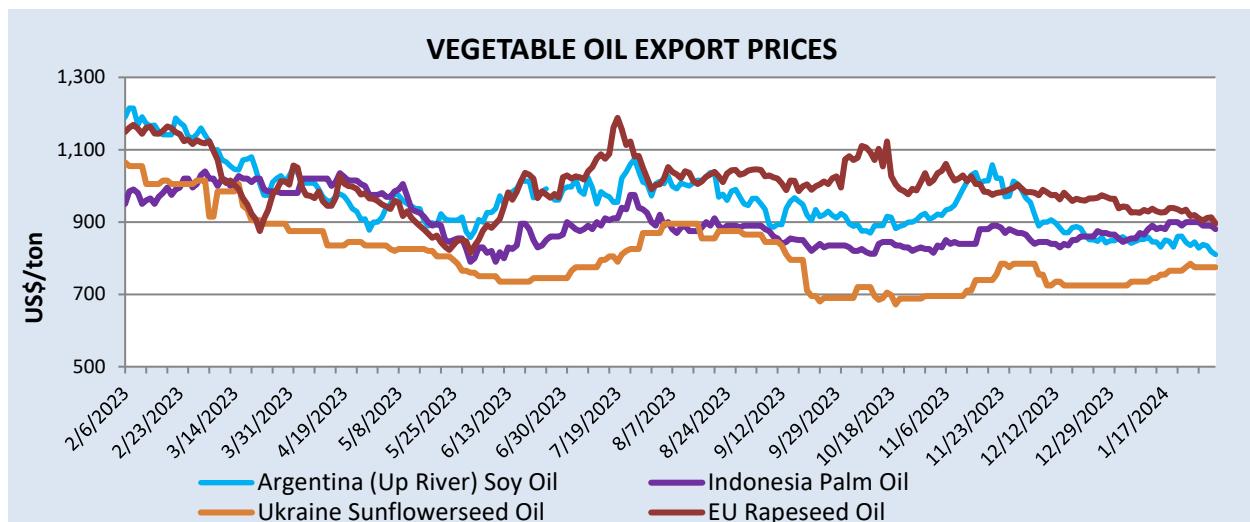


Soybean and Palm Oil Export Prices (U.S. dollars per metric ton)

	U.S. Soybean Oil	Argentina Soybean Oil	Brazil Soybean Oil	Indonesia Palm Oil	Malaysia Palm Oil
January 5	\$1,169	\$841	\$873	\$855	\$825
February 7	\$1,079	\$810	\$802	\$880	\$845
Change	-\$90	-\$31	-\$71	+\$25	+\$20

Source: International Grains Council; all prices are FOB: U.S. Gulf, Argentina Up River, Brazil Paranagua.





2023/24 OUTLOOK CHANGES (All figures are in thousand metric tons)

Country	Commodity	Attribute	Previous	Current	Change	Reason
Brazil	Oilseed, Soybean	Exports	99,500	100,000	500	Strong early-season shipments
China	Meal, Rapeseed	Imports	2,000	2,300	300	Strong Q1 imports
European Union	Meal, Rapeseed	Imports	750	950	200	Strong first half of the marketing year imports
European Union	Oil, Palm	Imports	4,650	4,450	-200	EU phasing out palm oil use for biofuels
India	Meal, Rapeseed	Exports	1,100	1,600	500	Higher domestic production
India	Meal, Soybean	Exports	1,000	1,200	200	Trade pace to date
Malaysia	Oil, Palm	Exports	16,400	16,200	-200	Increased domestic usage
Vietnam	Oilseed, Soybean	Imports	2,600	2,100	-500	Lower outlook based on prior year
United States	Oilseed, Soybean	Exports	47,763	46,811	-952	Pace to date and competition from Brazil

ENDNOTES

REGION DEFINITIONS

North America: Canada, Mexico, the United States

Central America: Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama

Caribbean: Cuba, Dominican Republic, Haiti, Jamaica, Trinidad and Tobago

South America: Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Guyana, Paraguay, Peru, Suriname, Uruguay, Venezuela

EU: Austria, Belgium/Luxembourg, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden. Effective January 1, 2021, the separation of the United Kingdom (UK) from the European Union (EU) was complete, including trade between both entities. Starting in May 2021 with the release of 2021/22 data, grain PSDs reflect EU27 (shown in the PSD system as "European Union") and UK separately. Beginning with the release of 2021/22 data, historical data for both EU27 and the UK are provided for 5 years (2016/17 through 2020/21).

Other Europe: Albania, Bosnia and Herzegovina, Former Yugoslavia, Gibraltar, Iceland, North Macedonia, Montenegro, Norway, Serbia, Switzerland, United Kingdom

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan

Middle East: Afghanistan, Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia

Sub-Saharan Africa: all African countries except North Africa

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan

South Asia: Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam

Oceania: Australia, Fiji, New Zealand, Papua New Guinea

OTHER NOTES

Marketing Years (MY): MY refers to the 12-month period at the onset of the main harvest, when the crop is marketed (i.e., consumed, traded, or stored). The year first listed begins a country's MY for that commodity (2022/23 starts in 2022); except for oilseeds in certain Southern Hemisphere countries, where the second year begins the MY (2022/23 starts in 2023). For a complete list of local marketing years, please see the FAS website (<https://apps.fas.usda.gov/psdonline/>): go to Reports, Reference Data, and then Data Availability.

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in local marketing year imports and local marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

Trade: All PSD tables are balanced on the different local marketing years.

Oilseeds HS Codes

	Seed	Meal	Oil
Soybeans	1201	2304, 230250, 120810	1507
Peanuts	Unshelled: 120210, 120241 Shelled: 120220, 120242, 120230, 200811XX ^[1]	2305	1508
Copra	1203	230650	151311, 151319
Rapeseed	1205	230640, 230641, 230649	1514
Sunflowerseed	1206	230630	151211, 151219
Palm Kernel	120710	230660	151321, 151329
Cottonseed	120720, 120721, 120729	230610	151221, 151229
Palm			1511
Olive			1509, 1510
Fish		230120	

^[1] Peanut butter is found at the 8- or 10-digit level and varies by reporting country. Argentina and India do not report peanut butter trade.

The Global Commodity Analysis Division, Global Market Analysis, Foreign Agricultural Service, USDA, Washington, DC 20250 prepared this publication. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, office research, and related information. Further information may be obtained by writing the Division.

Note: For further details on world oilseeds production, please see World Agricultural Production. This publication is available in its entirety on the Internet via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>

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To download the tables in the publication, go to the Production, Supply, and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade* and *World Agricultural Production Reports*:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Markets and Trade* and *World Agricultural Production Reports*:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxononyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jan 2023/24	Feb 2023/24
Production						
Oilseed, Copra	5.92	5.78	6.07	6.03	6.05	6.05
Oilseed, Cottonseed	43.45	42.05	41.51	42.57	41.54	41.46
Oilseed, Palm Kernel	19.36	19.09	19.14	20.07	20.51	20.71
Oilseed, Peanut	47.75	50.49	51.97	49.36	50.46	50.46
Oilseed, Rapeseed	70.32	74.74	75.83	88.83	87.10	87.44
Oilseed, Soybean	341.43	369.22	360.41	378.06	398.98	398.21
Oilseed, Sunflowerseed	53.80	48.83	56.86	52.29	55.54	55.08
Total	582.02	610.20	611.78	637.21	660.18	659.40
Imports						
Oilseed, Copra	0.15	0.08	0.08	0.06	0.07	0.07
Oilseed, Cottonseed	0.81	0.84	1.02	1.38	1.18	1.18
Oilseed, Palm Kernel	0.14	0.14	0.14	0.15	0.15	0.15
Oilseed, Peanut	4.37	4.33	4.05	4.19	4.43	4.42
Oilseed, Rapeseed	15.82	16.66	13.84	20.06	16.02	16.02
Oilseed, Soybean	165.29	165.50	155.51	164.38	168.35	167.85
Oilseed, Sunflowerseed	3.34	2.74	3.80	3.86	2.78	2.83
Total	189.93	190.28	178.44	194.07	192.97	192.51
Exports						
Oilseed, Copra	0.28	0.10	0.12	0.11	0.15	0.15
Oilseed, Cottonseed	0.88	0.96	1.27	1.45	1.28	1.37
Oilseed, Palm Kernel	0.08	0.06	0.12	0.04	0.05	0.05
Oilseed, Peanut	5.01	5.06	4.42	4.73	4.85	4.93
Oilseed, Rapeseed	16.01	18.14	15.34	19.79	17.14	17.15
Oilseed, Soybean	165.82	165.18	154.22	171.96	170.94	170.57
Oilseed, Sunflowerseed	3.69	2.90	3.95	4.05	2.94	2.91
Total	191.77	192.40	179.46	202.12	197.35	197.13
Crush						
Oilseed, Copra	5.76	5.71	5.95	5.91	5.96	5.96
Oilseed, Cottonseed	33.32	32.58	32.16	32.60	32.77	32.79
Oilseed, Palm Kernel	19.40	19.08	18.92	20.09	20.44	20.61
Oilseed, Peanut	19.10	19.68	19.83	19.22	19.48	19.46
Oilseed, Rapeseed	69.03	71.91	72.23	80.61	82.12	82.44
Oilseed, Soybean	312.66	316.04	314.50	314.21	329.40	329.29
Oilseed, Sunflowerseed	49.40	44.96	46.59	51.27	51.79	51.31
Total	508.66	509.95	510.18	523.91	541.96	541.85
Ending Stocks						
Oilseed, Copra	0.05	0.05	0.06	0.05	0.04	0.04
Oilseed, Cottonseed	1.67	1.65	1.49	1.51	1.54	1.50
Oilseed, Palm Kernel	0.18	0.18	0.29	0.26	0.29	0.29
Oilseed, Peanut	4.71	5.07	5.12	4.52	4.39	4.39
Oilseed, Rapeseed	7.64	6.37	4.48	8.51	7.34	8.00
Oilseed, Soybean	95.53	100.27	98.03	103.57	114.60	116.03
Oilseed, Sunflowerseed	2.88	2.46	8.00	3.96	3.15	3.12
Total	112.67	116.03	117.47	122.36	131.34	133.37

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jan 2023/24	Feb 2023/24
Production						
Meal, Copra	1.91	1.90	1.97	1.95	1.97	1.97
Meal, Cottonseed	15.31	14.91	14.77	14.96	15.06	15.06
Meal, Fish	4.65	4.86	4.97	4.76	4.92	4.90
Meal, Palm Kernel	10.14	9.98	9.86	10.44	10.65	10.74
Meal, Peanut	7.62	7.85	7.91	7.68	7.76	7.77
Meal, Rapeseed	39.81	41.52	42.15	47.05	47.78	47.98
Meal, Soybean	245.60	248.35	246.75	247.05	258.59	258.52
Meal, Sunflowerseed	21.77	20.20	21.16	22.93	23.12	22.85
Total	346.81	349.57	349.53	356.83	369.85	369.79
Imports						
Meal, Copra	0.43	0.62	0.58	0.62	0.61	0.61
Meal, Cottonseed	0.35	0.29	0.28	0.24	0.29	0.29
Meal, Fish	3.09	3.41	3.60	3.31	3.38	3.36
Meal, Palm Kernel	7.21	7.10	7.26	7.97	7.52	7.60
Meal, Peanut	0.13	0.10	0.13	0.12	0.11	0.11
Meal, Rapeseed	8.01	8.37	7.67	9.34	9.03	9.58
Meal, Soybean	63.32	65.36	67.15	62.66	66.70	66.77
Meal, Sunflowerseed	8.56	7.58	7.30	8.57	9.21	9.21
Total	91.10	92.82	93.97	92.83	96.85	97.53
Exports						
Meal, Copra	0.43	0.55	0.68	0.56	0.68	0.68
Meal, Cottonseed	0.42	0.41	0.45	0.28	0.32	0.32
Meal, Fish	2.67	2.95	2.85	2.71	2.81	2.80
Meal, Palm Kernel	7.84	7.59	7.90	7.77	8.01	8.07
Meal, Peanut	0.18	0.13	0.18	0.18	0.16	0.16
Meal, Rapeseed	7.72	8.23	7.65	9.56	9.30	9.83
Meal, Soybean	67.94	69.43	68.83	67.22	69.84	70.05
Meal, Sunflowerseed	8.84	8.14	7.75	9.00	9.60	9.61
Total	96.05	97.43	96.28	97.27	100.71	101.51
Domestic Consumption						
Meal, Copra	1.95	2.00	1.87	2.02	1.91	1.91
Meal, Cottonseed	15.26	14.81	14.62	14.89	15.04	15.05
Meal, Fish	5.05	5.38	5.65	5.41	5.51	5.48
Meal, Palm Kernel	9.44	9.36	9.35	10.72	10.08	10.20
Meal, Peanut	7.58	7.83	7.85	7.63	7.72	7.72
Meal, Rapeseed	39.93	41.86	41.90	47.07	47.23	47.49
Meal, Soybean	240.70	244.53	244.64	245.43	253.73	253.72
Meal, Sunflowerseed	21.41	20.45	20.88	21.85	22.88	22.60
Total	341.33	346.21	346.76	355.03	364.10	364.17
Ending Stocks						
Meal, Copra	0.07	0.04	0.04	0.04	0.04	0.04
Meal, Cottonseed	0.14	0.12	0.10	0.13	0.13	0.13
Meal, Fish	0.26	0.19	0.26	0.22	0.20	0.19
Meal, Palm Kernel	0.70	0.82	0.69	0.61	0.69	0.67
Meal, Peanut	0.04	0.03	0.04	0.03	0.03	0.03
Meal, Rapeseed	1.41	1.22	1.50	1.25	1.51	1.49
Meal, Soybean	16.38	16.13	16.57	13.64	15.42	15.15
Meal, Sunflowerseed	2.07	1.26	1.08	1.73	1.70	1.58
Total	21.05	19.82	20.28	17.64	19.69	19.28

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jan 2023/24	Feb 2023/24
Production						
Oil, Coconut	3.61	3.58	3.73	3.71	3.76	3.76
Oil, Cottonseed	5.02	4.88	4.85	4.91	4.94	4.94
Oil, Olive	3.15	2.94	3.30	2.44	2.50	2.31
Oil, Palm	73.11	73.28	72.96	78.06	79.46	79.46
Oil, Palm Kernel	8.51	8.43	8.36	8.88	9.03	9.10
Oil, Peanut	6.18	6.38	6.44	6.25	6.33	6.32
Oil, Rapeseed	28.34	29.36	29.24	32.66	33.29	33.41
Oil, Soybean	58.55	59.31	59.27	59.18	61.91	61.89
Oil, Sunflowerseed	21.15	18.97	19.62	21.59	21.80	21.63
Total	207.62	207.11	207.77	217.67	223.03	222.83
Imports						
Oil, Coconut	1.84	1.94	2.19	1.92	1.91	1.86
Oil, Cottonseed	0.12	0.10	0.11	0.09	0.08	0.08
Oil, Olive	1.31	1.21	1.28	1.09	0.94	0.90
Oil, Palm	47.05	46.85	41.70	47.05	48.36	48.22
Oil, Palm Kernel	3.03	2.94	2.62	2.78	3.03	2.94
Oil, Peanut	0.31	0.44	0.29	0.39	0.41	0.40
Oil, Rapeseed	5.80	6.33	5.13	6.95	7.08	7.07
Oil, Soybean	11.54	11.79	11.54	10.66	10.77	10.75
Oil, Sunflowerseed	11.73	9.65	9.67	12.41	12.28	12.26
Total	82.73	81.25	74.52	83.35	84.86	84.47
Exports						
Oil, Coconut	1.88	1.71	2.28	2.06	1.96	1.96
Oil, Cottonseed	0.12	0.10	0.13	0.10	0.09	0.09
Oil, Olive	1.47	1.36	1.42	1.21	1.02	0.97
Oil, Palm	48.36	48.54	43.97	49.40	50.55	50.35
Oil, Palm Kernel	3.29	3.21	2.78	2.97	3.16	3.11
Oil, Peanut	0.32	0.48	0.35	0.37	0.45	0.44
Oil, Rapeseed	5.87	6.42	5.29	6.44	7.31	7.30
Oil, Soybean	12.38	12.61	12.32	11.64	11.53	11.52
Oil, Sunflowerseed	13.47	11.33	11.08	14.15	13.82	13.87
Total	87.15	85.75	79.61	88.33	89.89	89.60
Domestic Consumption						
Oil, Coconut	3.63	3.66	3.59	3.62	3.73	3.69
Oil, Cottonseed	5.00	4.91	4.87	4.88	4.95	4.96
Oil, Olive	3.06	3.03	3.08	2.60	2.48	2.36
Oil, Palm	70.84	72.56	69.51	74.43	78.06	77.99
Oil, Palm Kernel	8.16	8.29	8.25	8.69	8.86	8.89
Oil, Peanut	6.19	6.44	6.34	6.22	6.30	6.29
Oil, Rapeseed	28.39	28.67	29.94	32.52	32.79	32.82
Oil, Soybean	57.09	58.49	59.22	58.05	60.78	60.72
Oil, Sunflowerseed	18.91	18.23	17.59	19.37	20.52	20.27
Total	201.27	204.27	202.38	210.39	218.48	217.98
Ending Stocks						
Oil, Coconut	0.64	0.80	0.85	0.80	0.72	0.77
Oil, Cottonseed	0.22	0.20	0.16	0.18	0.15	0.16
Oil, Olive	0.84	0.60	0.68	0.40	0.33	0.29
Oil, Palm	15.91	14.94	16.13	17.41	16.19	16.75
Oil, Palm Kernel	1.13	0.99	0.96	0.96	0.94	1.01
Oil, Peanut	0.40	0.31	0.34	0.39	0.37	0.38
Oil, Rapeseed	2.87	3.46	2.60	3.25	3.50	3.60
Oil, Soybean	5.52	5.53	4.79	4.94	5.34	5.34
Oil, Sunflowerseed	2.92	1.98	2.61	3.09	2.86	2.84
Total	30.46	28.81	29.11	31.41	30.41	31.13

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jan 2023/24	Feb 2023/24
Production						
Brazil	133.66	144.89	135.18	167.00	162.94	161.94
United States	106.95	124.54	131.32	125.75	122.37	122.37
China	62.52	65.81	62.07	67.92	67.87	67.32
Argentina	53.49	51.25	49.88	31.45	56.14	56.14
India	36.19	39.18	43.17	42.41	40.85	41.17
Other	189.21	184.52	190.16	202.68	210.00	210.45
Total	582.02	610.20	611.78	637.21	660.18	659.40
Imports						
China	102.71	104.12	93.40	108.06	107.35	107.35
European Union	22.95	22.19	22.82	22.31	20.50	20.50
Mexico	7.36	7.86	7.23	8.13	7.92	7.92
Argentina	4.88	4.82	3.84	9.06	6.10	6.10
Japan	5.78	5.70	5.78	5.49	5.76	5.76
Turkey	4.38	3.73	3.68	4.02	4.07	4.07
Thailand	3.95	4.26	3.33	3.34	4.02	4.02
Egypt	5.03	3.76	4.61	2.01	3.14	3.14
Indonesia	3.03	3.00	2.80	2.72	3.10	3.10
Iran	1.50	1.94	2.74	2.70	2.85	2.85
Other	28.34	28.92	28.21	26.22	28.17	27.71
Total	189.93	190.28	178.44	194.07	192.97	192.51
Exports						
Brazil	92.51	82.02	79.45	95.92	99.95	100.45
United States	47.07	62.78	59.55	55.12	48.79	47.97
Canada	13.99	15.20	9.58	12.23	12.25	12.25
Ukraine	5.68	4.05	5.71	8.37	6.85	6.85
Paraguay	6.63	6.35	2.28	6.51	6.31	6.31
Argentina	11.24	6.36	3.98	5.06	5.76	5.76
Australia	1.67	4.03	6.66	6.88	5.20	5.20
Other	12.99	11.61	12.24	12.04	12.25	12.34
Total	191.77	192.40	179.46	202.12	197.35	197.13
Crush						
China	127.49	130.00	124.95	134.40	137.10	136.60
United States	63.04	62.66	63.87	64.16	66.71	66.59
Brazil	51.21	51.12	54.82	57.21	58.87	58.87
European Union	45.72	46.66	47.91	48.15	48.69	48.59
Argentina	41.88	43.67	42.79	34.60	39.74	39.74
India	30.01	32.39	32.20	34.78	33.98	34.78
Russia	20.05	18.75	21.10	24.15	25.80	25.80
Ukraine	18.73	15.40	12.50	15.68	16.83	16.83
Indonesia	12.67	13.02	12.79	13.56	13.57	13.74
Canada	11.88	12.07	10.40	11.75	12.20	12.20
Mexico	7.37	7.67	7.46	8.17	7.76	7.76
Malaysia	5.47	4.99	4.83	5.09	5.33	5.33
Turkey	5.42	5.25	5.34	6.03	5.28	5.28
Japan	4.68	4.68	4.79	4.63	4.70	4.70
Pakistan	6.23	5.48	5.60	3.88	4.50	4.54
Other	56.83	56.18	58.86	57.68	60.91	60.52
Total	508.66	509.95	510.18	523.91	541.96	541.85
Ending Stocks						
China	26.28	33.00	30.37	36.41	38.18	38.12
Brazil	20.63	29.81	27.72	37.56	36.00	36.50
Argentina	27.96	26.16	25.05	18.67	27.20	27.18
United States	16.34	8.64	9.14	8.85	9.15	10.14
European Union	3.64	2.79	3.31	3.39	3.25	3.25
Other	17.82	15.63	21.89	17.49	17.56	18.17
Total	112.67	116.03	117.47	122.36	131.34	133.37

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jan 2023/24	Feb 2023/24
Production						
China	90.64	92.35	88.43	95.40	97.71	97.44
United States	48.77	48.22	49.23	49.94	51.52	51.45
Brazil	38.35	38.24	41.24	43.10	44.06	44.08
European Union	29.59	30.19	30.75	30.68	31.16	31.08
Argentina	31.57	32.82	31.98	25.49	29.52	29.52
Other	107.89	107.76	107.89	112.22	115.88	116.22
Total	346.81	349.57	349.53	356.83	369.85	369.79
Imports						
European Union	21.52	21.21	21.43	21.57	20.89	21.19
China	6.36	7.12	7.18	8.39	8.87	9.17
Vietnam	6.24	6.15	6.44	5.89	6.20	6.30
Indonesia	5.17	5.50	5.73	5.66	5.94	5.94
United States	4.12	4.39	3.57	4.31	4.23	4.23
Thailand	3.57	3.36	3.51	4.06	4.05	4.05
Korea, South	3.45	3.45	3.42	3.43	3.40	3.40
Other	40.66	41.66	42.69	39.53	43.28	43.26
Total	91.10	92.82	93.97	92.83	96.85	97.53
Exports						
Argentina	28.09	29.33	27.60	21.87	25.48	25.48
Brazil	17.50	16.58	20.21	21.34	20.50	20.50
United States	12.83	12.62	12.46	13.50	14.10	14.09
Ukraine	6.10	5.02	3.92	4.60	6.05	6.05
Indonesia	5.20	5.33	5.85	5.87	5.92	5.97
Canada	5.24	5.63	4.81	5.69	5.65	5.65
Russia	2.94	2.74	3.07	3.64	4.28	4.28
Other	18.15	20.18	18.38	20.76	18.74	19.50
Total	96.05	97.43	96.28	97.27	100.71	101.51
Domestic Consumption						
China	95.60	98.59	95.55	102.43	105.64	105.67
European Union	49.50	49.07	49.34	49.84	49.64	49.79
United States	40.10	39.98	40.38	40.69	41.62	41.56
Brazil	20.32	21.19	21.64	22.25	23.11	23.12
India	15.94	16.53	17.23	17.62	18.24	18.17
Russia	8.00	8.20	8.44	8.89	9.41	9.41
Mexico	7.55	7.61	7.62	7.83	7.94	7.94
Vietnam	7.56	7.39	7.47	7.23	7.75	7.57
Indonesia	6.06	6.44	6.53	6.76	6.73	6.79
Thailand	6.09	6.04	5.97	6.31	6.54	6.54
Other	84.60	85.16	86.59	85.19	87.49	87.62
Total	341.33	346.21	346.76	355.03	364.10	364.17
SME						
China	89.94	92.80	89.70	95.45	98.67	98.70
European Union	42.64	42.43	42.44	42.42	42.36	42.41
United States	38.71	38.55	39.21	39.25	40.17	40.13
Brazil	19.90	20.77	21.28	21.88	22.65	22.67
India	13.61	14.00	14.60	14.94	15.39	15.39
Mexico	7.26	7.32	7.39	7.54	7.68	7.68
Russia	6.60	6.72	6.86	7.23	7.67	7.67
Other	93.97	94.95	96.64	94.72	97.94	97.92
Total	312.63	317.54	318.13	323.44	332.53	332.56
Ending Stocks						
Brazil	3.99	4.48	3.89	3.40	3.87	3.87
Argentina	2.87	2.42	2.93	2.49	2.38	2.33
European Union	1.43	1.15	1.30	0.99	1.13	1.09
China	0.98	0.78	0.34	0.88	0.79	0.79
Russia	0.63	0.17	0.38	0.69	0.72	0.72
Other	11.16	10.82	11.44	9.19	10.80	10.48
Total	21.05	19.82	20.28	17.64	19.69	19.28

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jan 2023/24	Feb 2023/24
Production						
Indonesia	48.32	49.50	47.90	52.73	53.25	53.32
China	27.41	27.99	27.18	29.20	29.81	29.63
Malaysia	21.53	19.98	20.22	20.59	21.27	21.27
European Union	17.46	17.94	18.80	18.29	18.39	18.38
United States	12.63	12.69	13.05	13.18	13.59	13.54
Brazil	10.35	10.34	11.11	11.57	11.90	11.90
India	7.72	8.32	8.74	9.27	9.11	9.32
Other	62.20	60.36	60.77	62.84	65.71	65.48
Total	207.62	207.11	207.77	217.67	223.03	222.83
Imports						
India	13.73	13.81	14.31	17.12	15.44	15.44
China	12.62	13.25	7.13	11.41	11.35	11.35
European Union	12.04	9.95	9.79	9.27	9.27	9.01
United States	4.90	4.95	5.26	6.27	6.67	6.62
Pakistan	3.54	3.59	3.08	3.87	4.08	4.08
Bangladesh	2.21	1.96	2.03	2.29	2.43	2.43
Turkey	1.83	1.71	2.42	2.76	2.24	2.24
Malaysia	1.44	1.96	1.93	1.56	1.97	1.97
Egypt	1.92	1.77	1.76	1.57	1.79	1.79
Iran	1.13	1.91	1.41	1.21	1.64	1.64
Other	27.38	26.40	25.41	26.03	27.97	27.91
Total	82.73	81.25	74.52	83.35	84.86	84.47
Exports						
Indonesia	28.60	29.43	24.27	30.25	30.30	30.25
Malaysia	18.66	17.32	16.83	16.66	17.84	17.64
Ukraine	7.21	5.61	4.87	6.05	6.40	6.40
Russia	5.16	4.56	4.56	6.06	6.39	6.39
Argentina	6.06	7.05	5.85	5.28	5.81	5.81
Canada	3.58	3.58	2.74	3.17	3.58	3.58
European Union	3.26	3.57	3.30	3.69	3.10	3.10
Other	14.62	14.63	17.21	17.19	16.48	16.44
Total	87.15	85.75	79.61	88.33	89.89	89.60
Domestic Consumption						
China	39.22	40.16	36.55	38.92	40.39	40.21
India	22.17	22.53	22.82	23.81	24.68	24.68
Indonesia	18.12	19.51	21.59	23.30	24.56	24.67
European Union	25.60	25.57	24.52	24.37	24.67	24.40
United States	15.98	16.51	17.30	19.27	19.97	19.86
Brazil	9.63	9.97	9.33	9.51	10.54	10.46
Malaysia	5.03	4.72	4.60	5.48	5.37	5.58
Pakistan	4.88	4.80	4.64	4.79	4.96	4.96
Russia	3.54	3.62	3.72	3.75	3.80	3.80
Thailand	3.16	3.13	2.97	3.20	3.36	3.36
Mexico	2.88	2.94	3.11	3.13	3.24	3.17
Bangladesh	3.23	3.13	3.10	3.09	3.09	3.09
Argentina	2.79	2.66	3.28	2.75	2.97	2.97
Nigeria	2.38	2.46	2.56	2.65	2.75	2.75
Turkey	2.43	2.42	2.51	2.71	2.78	2.74
Other	40.25	40.13	39.79	39.68	41.36	41.29
Total	201.27	204.27	202.38	210.39	218.48	217.98
Ending Stocks						
Indonesia	5.08	5.76	7.93	7.18	5.06	5.64
India	2.56	1.90	2.02	4.44	4.17	4.37
China	3.01	4.01	1.61	3.13	3.67	3.66
Malaysia	2.19	2.09	2.80	2.81	2.78	2.84
European Union	3.13	1.88	2.64	2.15	2.14	2.03
Other	14.49	13.18	12.10	11.71	12.59	12.59
Total	30.46	28.81	29.11	31.41	30.41	31.13

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jan 2023/24	Feb 2023/24
Production						
Brazil	128,500	139,500	130,500	162,000	157,000	156,000
United States	96,644	114,749	121,504	116,221	113,344	113,344
Argentina	48,800	46,200	43,900	25,000	50,000	50,000
China	18,092	19,602	16,395	20,284	20,840	20,840
India	9,300	10,456	11,889	12,411	11,000	11,000
Paraguay	10,553	9,642	4,183	10,050	10,300	10,300
Canada	6,145	6,359	6,224	6,543	6,981	6,981
Other	23,396	22,714	25,815	25,548	29,511	29,745
Total	341,430	369,222	360,410	378,057	398,976	398,210
Imports						
China	98,532	99,740	90,501	100,846	102,000	102,000
European Union	15,017	14,786	14,544	13,108	13,800	13,800
Mexico	5,743	6,101	5,956	6,442	6,400	6,400
Argentina	4,882	4,816	3,839	9,059	6,100	6,100
Thailand	3,831	4,157	3,243	3,238	3,900	3,900
Japan	3,325	3,085	3,455	3,332	3,500	3,500
Egypt	4,956	3,687	4,566	1,992	3,100	3,100
Turkey	3,148	2,745	2,949	2,888	3,100	3,100
Iran	1,460	1,894	2,674	2,650	2,800	2,800
Taiwan	2,708	2,615	2,622	2,559	2,750	2,750
Other	21,692	21,869	21,164	18,263	20,898	20,398
Total	165,294	165,495	155,513	164,377	168,348	167,848
Exports						
Brazil	92,135	81,650	79,063	95,505	99,500	100,000
United States	45,800	61,664	58,571	54,208	47,763	46,811
Paraguay	6,619	6,330	2,273	6,495	6,300	6,300
Argentina	10,004	5,195	2,861	4,185	4,600	4,600
Canada	3,909	4,554	4,284	4,240	4,550	4,550
Other	7,354	5,789	7,166	7,324	8,228	8,310
Total	165,821	165,182	154,218	171,957	170,941	170,571
Crush						
China	91,500	93,000	87,900	95,000	98,000	98,000
United States	58,910	58,257	59,980	60,199	62,596	62,596
Brazil	46,742	46,500	50,712	53,096	53,750	53,750
Argentina	38,770	40,162	38,825	30,318	35,500	35,500
European Union	15,600	15,800	15,400	14,300	15,000	14,900
India	8,600	10,000	8,500	10,300	10,000	10,500
Mexico	6,000	6,200	6,350	6,650	6,480	6,480
Russia	4,650	4,500	4,800	5,400	5,900	5,900
Paraguay	3,500	3,325	2,200	3,450	3,500	3,500
Egypt	4,700	3,900	4,500	2,200	2,950	2,950
Iran	2,500	2,000	2,550	3,000	2,900	2,900
Bolivia	2,550	3,050	3,100	3,400	2,800	2,800
Japan	2,385	2,300	2,640	2,600	2,625	2,625
Thailand	2,610	2,800	2,500	2,100	2,550	2,550
Taiwan	2,080	2,050	2,075	1,950	2,100	2,100
Other	21,559	22,192	22,471	20,249	22,745	22,240
Total	312,656	316,036	314,503	314,212	329,396	329,291
Ending Stocks						
Brazil	20,419	29,579	27,598	37,351	35,801	36,301
China	24,484	30,856	29,250	33,790	36,030	36,030
Argentina	26,650	25,060	23,903	17,209	25,959	25,959
United States	14,657	6,994	7,468	7,190	7,621	8,571
European Union	1,721	1,560	1,676	1,222	1,287	1,292
Other	7,597	6,217	8,135	6,805	7,898	7,873
Total	95,528	100,266	98,030	103,567	114,596	116,026

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a Jan/Dec MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jan 2023/24	Feb 2023/24
Production						
China	72,468	73,656	69,617	75,240	77,616	77,616
United States	46,358	45,872	47,005	47,621	49,128	49,128
Brazil	36,225	36,047	39,307	41,144	41,656	41,656
Argentina	30,240	31,320	30,287	23,648	27,690	27,690
European Union	12,324	12,482	12,166	11,297	11,850	11,771
India	6,890	8,000	6,800	8,240	8,000	8,400
Mexico	4,740	4,900	5,020	5,255	5,120	5,120
Other	36,359	36,072	36,550	34,607	37,532	37,138
Total	245,604	248,349	246,752	247,052	258,592	258,519
Imports						
European Union	16,329	16,504	16,536	16,012	15,800	15,800
Indonesia	5,043	5,356	5,535	5,434	5,725	5,725
Vietnam	5,336	5,200	5,531	4,800	5,200	5,300
Thailand	2,854	2,687	3,077	3,141	3,150	3,150
Philippines	2,906	2,839	2,895	2,600	2,925	2,925
Mexico	1,818	1,854	1,827	1,668	2,050	2,050
United Kingdom	2,133	2,214	2,015	1,762	2,000	2,000
Colombia	1,509	1,607	1,831	1,603	1,850	1,850
Ecuador	1,187	1,597	1,775	1,600	1,850	1,850
Korea, South	1,992	1,727	1,726	1,492	1,650	1,650
Other	22,216	23,775	24,405	22,548	24,497	24,467
Total	63,323	65,360	67,153	62,660	66,697	66,767
Exports						
Argentina	27,461	28,325	26,589	20,751	24,400	24,400
Brazil	17,499	16,577	20,207	21,342	20,500	20,500
United States	12,549	12,406	12,283	13,303	13,880	13,880
Paraguay	2,138	1,916	1,270	1,992	2,000	2,000
Bolivia	1,723	2,117	2,153	2,250	1,800	1,850
Other	6,572	8,093	6,324	7,580	7,256	7,416
Total	67,942	69,434	68,826	67,218	69,836	70,046
Domestic Consumption						
China	71,145	72,875	69,630	73,950	76,750	76,750
United States	34,444	34,179	35,343	34,837	35,765	35,765
European Union	28,292	28,342	27,842	26,792	26,892	26,842
Brazil	18,200	19,000	19,700	20,300	20,700	20,700
India	5,780	5,850	6,273	6,650	6,975	7,155
Mexico	6,650	6,725	6,875	6,930	7,125	7,125
Vietnam	6,230	6,130	6,235	5,785	6,390	6,205
Indonesia	4,900	5,200	5,550	5,580	5,630	5,650
Thailand	4,795	4,745	4,900	4,750	4,980	4,980
Russia	3,500	3,475	3,450	3,650	3,900	3,900
Japan	3,655	3,615	3,610	3,550	3,560	3,560
Argentina	3,200	3,275	3,325	3,400	3,475	3,475
Iran	3,400	3,430	3,500	2,950	3,100	3,100
Egypt	3,450	3,600	3,650	2,800	3,050	3,050
Philippines	2,900	2,875	2,950	2,775	2,900	2,900
Other	40,160	41,209	41,809	40,730	42,540	42,565
Total	240,701	244,525	244,642	245,429	253,732	253,722
Ending Stocks						
Brazil	3,982	4,470	3,882	3,390	3,856	3,856
Argentina	2,568	2,289	2,797	2,361	2,186	2,186
China	981	784	343	878	794	794
European Union	765	562	658	435	505	464
Algeria	490	335	208	433	453	453
Other	7,597	7,693	8,682	6,138	7,622	7,400
Total	16,383	16,133	16,570	13,635	15,416	15,153

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay, Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jan 2023/24	Feb 2023/24
Production						
China	16,397	16,666	15,752	17,024	17,562	17,562
United States	11,299	11,350	11,864	11,897	12,258	12,258
Brazil	8,998	8,951	9,762	10,226	10,350	10,352
Argentina	7,700	7,930	7,664	5,991	7,011	7,011
European Union	2,964	3,002	2,926	2,717	2,850	2,831
India	1,550	1,800	1,530	1,854	1,800	1,890
Mexico	1,110	1,145	1,171	1,227	1,196	1,196
Other	8,533	8,470	8,600	8,243	8,885	8,789
Total	58,551	59,314	59,269	59,179	61,912	61,889
Imports						
India	3,626	3,251	4,231	3,968	3,300	3,300
Bangladesh	696	676	689	681	725	725
Algeria	693	632	604	500	580	580
Peru	521	594	471	525	575	575
Morocco	573	507	529	525	550	550
China	998	1,221	291	409	400	400
European Union	483	493	459	623	400	400
Colombia	387	285	317	242	350	350
Korea, South	402	407	392	353	350	350
Iran	79	570	372	75	275	275
Other	3,085	3,158	3,182	2,762	3,268	3,243
Total	11,543	11,794	11,537	10,663	10,773	10,748
Exports						
Argentina	5,404	6,137	4,873	4,137	4,750	4,750
Brazil	1,156	1,262	2,409	2,686	1,850	1,850
European Union	909	1,065	970	922	900	900
Russia	641	561	550	720	750	750
Paraguay	631	562	371	523	600	600
Bolivia	408	525	523	575	430	430
Ukraine	338	232	235	277	345	345
Other	2,897	2,267	2,391	1,801	1,900	1,893
Total	12,384	12,611	12,322	11,641	11,525	11,518
Domestic Consumption						
China	17,000	17,600	16,700	16,750	17,700	17,700
United States	10,122	10,574	11,262	12,072	12,338	12,338
Brazil	7,750	7,950	7,450	7,675	8,425	8,425
India	5,125	4,950	5,825	5,400	5,100	5,150
European Union	2,380	2,430	2,305	2,355	2,505	2,505
Argentina	2,175	2,042	2,660	2,050	2,250	2,250
Mexico	1,285	1,290	1,300	1,305	1,335	1,300
Bangladesh	1,264	1,205	1,100	960	990	990
Algeria	785	825	860	820	865	865
Iran	650	725	800	775	800	800
Egypt	915	1,075	980	660	785	785
Peru	535	535	555	540	545	545
Korea, South	535	580	590	545	540	540
Morocco	520	510	525	525	525	525
Japan	482	458	533	525	515	515
Other	5,571	5,737	5,779	5,095	5,557	5,491
Total	57,094	58,486	59,224	58,052	60,775	60,724
Ending Stocks						
China	877	1,122	353	920	982	982
United States	840	967	903	727	715	715
India	175	265	186	597	582	622
European Union	440	440	550	613	464	439
Brazil	482	470	405	299	399	401
Other	2,706	2,267	2,394	1,784	2,201	2,176
Total	5,520	5,531	4,791	4,940	5,343	5,335

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Paraguay and Peru are on an January/December MY and Bolivia is on a March/February MY.

Table 10: Soybeans and Products: World Trade

Thousand Metric Tons

	Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean		
		2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24
Exports										
North America		12,706	13,683	14,231	981	346	346	62,855	58,449	51,363
South America		50,222	46,340	48,752	8,244	7,986	7,697	87,837	107,433	113,455
South Asia		1,074	1,898	1,204	30	11	30	61	22	50
India	(Oct-Sep)	940	1,871	1,200	15	11	15	61	22	50
Other		4,824	5,297	5,859	3,067	3,298	3,445	3,465	6,053	5,703
World Total		68,826	67,218	70,046	12,322	11,641	11,518	154,218	171,957	170,571
Imports										
European Union	(Oct-Sep)	16,536	16,012	15,800	459	623	400	14,544	13,108	13,800
East Asia		3,565	3,120	3,375	767	844	850	97,853	108,081	109,655
China	(Oct-Sep)	56	40	50	291	409	400	90,501	100,846	102,000
Japan	(Oct-Sep)	1,699	1,540	1,600	10	7	10	3,455	3,332	3,500
Korea, South	(Oct-Sep)	1,726	1,492	1,650	392	353	350	1,268	1,337	1,400
Taiwan	(Oct-Sep)	79	43	70	0	0	0	2,622	2,559	2,750
Southeast Asia		19,010	18,024	19,274	236	269	264	8,289	8,282	9,682
Indonesia	(Oct-Sep)	5,535	5,434	5,725	36	31	36	2,307	2,308	2,650
Malaysia	(Oct-Sep)	1,292	1,346	1,400	65	88	100	694	684	800
Philippines	(Jan-Dec)	2,895	2,600	2,925	60	60	60	178	160	190
Thailand	(Sep-Aug)	3,077	3,141	3,150	0	0	0	3,243	3,238	3,900
Vietnam	(Jan-Dec)	5,531	4,800	5,300	60	75	50	1,839	1,858	2,100
North America		3,747	3,448	3,894	387	414	529	6,930	7,609	7,716
Canada	(Aug-Jul)	1,326	1,207	1,300	63	147	150	541	500	500
United States	(Oct-Sep)	594	573	544	137	170	204	433	667	816
Canada	(Aug-Jul)	1,326	1,207	1,300	63	147	150	541	500	500
Mexico	(Sep-Aug)	1,827	1,668	2,050	187	97	175	5,956	6,442	6,400
South America		7,025	6,601	7,315	1,415	1,244	1,419	5,392	10,148	7,685
Argentina	(Oct-Sep)	135	67	10	93	0	0	3,839	9,059	6,100
Brazil	(Oct-Sep)	12	6	10	32	29	25	539	154	450
Paraguay	(Jan-Dec)	5	5	0	2	1	2	40	10	20
Brazil	(Oct-Sep)	12	6	10	32	29	25	539	154	450
Colombia	(Oct-Sep)	1,831	1,603	1,850	317	242	350	526	444	575
Central America		1,675	1,576	1,785	224	197	243	313	327	352
Caribbean		809	755	850	307	266	310	23	25	65
Middle East		6,281	4,910	5,870	537	203	438	6,865	6,609	7,252
Iran	(Oct-Sep)	1,406	500	900	372	75	275	2,674	2,650	2,800
Israel	(Oct-Sep)	361	350	350	19	10	20	316	320	375
Syria	(Jan-Dec)	78	60	80	18	1	1	1	1	2
Turkey	(Oct-Sep)	1,468	1,400	1,400	4	2	2	2,949	2,888	3,100
North Africa		1,261	2,407	1,930	1,424	1,288	1,440	6,689	4,242	5,600
Egypt	(Oct-Sep)	161	892	725	215	198	235	4,566	1,992	3,100
Other Europe		2,546	2,197	2,500	212	170	189	1,276	1,479	1,504
United Kingdom	(Oct-Sep)	2,015	1,762	2,000	198	159	175	871	910	925
Other		4,698	3,610	4,174	5,569	5,145	4,666	7,339	4,467	4,537
World Total		67,153	62,660	66,767	11,537	10,663	10,748	155,513	164,377	167,848

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jan 2023/24	Feb 2023/24
Production						
Indonesia	42,500	43,500	42,000	46,500	47,000	47,000
Malaysia	19,255	17,854	18,152	18,387	19,000	19,000
Thailand	2,652	2,963	3,376	3,415	3,450	3,450
Colombia	1,598	1,628	1,762	1,800	1,900	1,900
Nigeria	1,140	1,275	1,400	1,400	1,500	1,500
Other	5,966	6,057	6,274	6,561	6,614	6,614
Total	73,111	73,277	72,964	78,063	79,464	79,464
Imports						
India	7,398	8,411	8,004	10,045	9,300	9,300
China	6,719	6,818	4,387	6,190	6,400	6,400
European Union	7,112	5,970	4,979	4,650	4,650	4,450
Pakistan	3,416	3,500	2,824	3,685	3,850	3,850
United States	1,503	1,576	1,588	1,887	1,900	1,900
Bangladesh	1,510	1,285	1,339	1,610	1,700	1,700
Malaysia	790	1,300	1,237	935	1,400	1,400
Philippines	1,127	1,192	1,177	1,050	1,225	1,225
Egypt	1,173	1,127	1,196	1,075	1,200	1,200
Vietnam	1,005	915	995	1,050	1,050	1,100
Other	15,296	14,756	13,970	14,872	15,686	15,691
Total	47,049	46,850	41,696	47,049	48,361	48,216
Exports						
Indonesia	26,249	27,321	22,321	28,077	28,200	28,200
Malaysia	17,212	15,878	15,527	15,355	16,400	16,200
Guatemala	758	776	792	860	875	875
Papua New Guinea	698	745	834	800	800	800
Colombia	611	454	449	425	675	675
Other	2,827	3,362	4,048	3,879	3,603	3,603
Total	48,355	48,536	43,971	49,396	50,553	50,353
Domestic Consumption						
Indonesia	14,595	15,700	17,430	19,090	20,350	20,350
India	8,450	9,225	8,150	8,900	9,750	9,650
China	6,200	6,550	5,100	5,600	6,300	6,300
European Union	6,575	6,360	4,850	4,500	4,500	4,300
Malaysia	3,559	3,242	3,300	3,971	3,970	4,170
Pakistan	3,445	3,470	3,145	3,595	3,695	3,695
Thailand	2,475	2,485	2,335	2,685	2,765	2,765
United States	1,483	1,598	1,561	1,875	1,890	1,890
Nigeria	1,590	1,650	1,715	1,790	1,865	1,865
Bangladesh	1,480	1,430	1,470	1,600	1,550	1,550
Colombia	1,050	1,220	1,380	1,487	1,545	1,545
Philippines	1,235	1,255	1,270	1,165	1,245	1,245
Egypt	1,200	1,215	1,200	1,090	1,165	1,165
Vietnam	942	950	927	952	947	987
Brazil	758	870	840	820	915	865
Other	15,805	15,337	14,835	15,314	15,611	15,646
Total	70,842	72,557	69,508	74,434	78,063	77,988
Ending Stocks						
Indonesia	4,576	5,055	7,304	6,637	4,587	5,087
India	1,386	843	972	2,419	2,274	2,374
Malaysia	1,722	1,756	2,318	2,314	2,344	2,344
China	895	1,149	420	981	1,066	1,061
Colombia	624	734	836	826	691	691
Other	6,707	5,407	4,275	4,230	5,230	5,189
Total	15,910	14,944	16,125	17,407	16,192	16,746

Table 12: Rapeseed and Products: World Supply and Distribution

Thousand Metric Tons

	Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed		
		2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24
Production										
China	(Oct-Sep)	9,737	11,035	11,035	6,435	7,293	7,293	14,714	15,531	15,400
India	(Oct-Sep)	5,808	6,015	6,249	3,705	3,840	3,994	11,100	11,300	12,025
Canada	(Aug-Jul)	5,092	5,908	6,015	3,573	4,151	4,346	14,248	18,695	18,800
Japan	(Oct-Sep)	1,221	1,153	1,181	904	853	875	4	4	4
European Union	(Jul-Jun)	12,426	13,737	13,908	9,156	10,122	10,248	17,389	19,620	20,050
Other		7,865	9,198	9,588	5,467	6,396	6,657	18,374	23,684	21,164
World Total		42,149	47,046	47,976	29,240	32,655	33,413	75,829	88,834	87,443
Imports										
China	(Oct-Sep)	2,225	2,030	2,300	973	1,998	1,700	1,657	5,335	3,400
India	(Oct-Sep)	1	2	0	34	6	5	0	0	0
Canada	(Aug-Jul)	11	6	10	19	26	20	105	151	100
Japan	(Oct-Sep)	7	20	5	33	13	20	2,116	1,976	2,050
European Union	(Jul-Jun)	576	843	950	593	402	375	5,573	6,834	5,300
Other		4,849	6,439	6,316	3,477	4,502	4,947	4,389	5,764	5,165
World Total		7,669	9,340	9,581	5,129	6,947	7,067	13,840	20,060	16,015
Exports										
China	(Oct-Sep)	11	24	20	3	4	3	0	0	0
India	(Oct-Sep)	1,207	1,920	1,600	7	11	10	0	0	0
Canada	(Aug-Jul)	4,395	5,311	5,300	2,573	3,017	3,400	5,253	7,954	7,650
Japan	(Oct-Sep)	10	0	0	7	5	5	0	0	0
European Union	(Jul-Jun)	703	794	780	337	671	725	452	549	450
Other		1,321	1,507	2,130	2,362	2,732	3,157	9,639	11,283	9,048
World Total		7,647	9,556	9,830	5,289	6,440	7,300	15,344	19,786	17,148
Domestic Consumption										
China	(Oct-Sep)	11,951	13,041	13,315	8,300	8,900	8,600	17,025	19,325	19,325
India	(Oct-Sep)	4,375	4,350	4,500	3,780	3,680	3,930	10,950	11,400	11,845
Canada	(Aug-Jul)	650	615	685	1,030	1,055	1,060	9,551	10,711	11,075
Japan	(Oct-Sep)	1,220	1,175	1,185	916	890	880	2,124	2,005	2,055
European Union	(Jul-Jun)	12,300	13,800	14,000	9,225	9,870	9,900	22,400	24,900	25,200
Other		11,401	14,090	13,804	6,688	8,124	8,452	14,157	16,743	17,322
World Total		41,897	47,071	47,489	29,939	32,519	32,822	76,207	85,084	86,822
Ending Stocks										
China	(Oct-Sep)	0	0	0	841	1,228	1,618	868	2,409	1,884
India	(Oct-Sep)	450	197	346	247	402	461	519	419	599
Canada	(Aug-Jul)	183	171	211	525	630	536	1,325	1,506	1,681
Japan	(Oct-Sep)	18	16	17	46	17	27	207	182	181
European Union	(Jul-Jun)	312	298	376	398	381	379	828	1,833	1,533
Other		532	572	542	546	588	583	736	2,158	2,117
World Total		1,495	1,254	1,492	2,603	3,246	3,604	4,483	8,507	7,995

Table 13: Sunflowerseed and Products: World Supply and Distribution

Thousand Metric Tons

	Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed		
		2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24
Production										
Argentina	(Mar-Feb)	4,050	5,019	4,100	1,514	1,705	1,643	1,503	1,695	1,630
Russia	(Sep-Aug)	15,572	16,254	17,100	5,754	6,453	6,780	5,782	6,484	6,815
Turkey	(Sep-Aug)	1,750	1,900	1,550	1,156	1,334	1,166	923	1,064	928
Ukraine	(Sep-Aug)	17,500	12,200	14,500	4,460	5,782	5,825	4,644	6,020	6,065
European Union	(Oct-Sep)	10,328	9,181	10,200	5,621	5,135	4,919	4,394	4,014	3,845
Other		7,656	7,740	7,625	2,652	2,524	2,517	2,374	2,313	2,351
World Total		56,856	52,294	55,075	21,157	22,933	22,850	19,620	21,590	21,634
Imports										
Argentina	(Mar-Feb)	0	1	0	0	0	0	0	0	0
Russia	(Sep-Aug)	75	75	50	3	5	5	1	1	1
Turkey	(Sep-Aug)	669	941	800	820	879	1,000	1,308	1,711	1,225
Ukraine	(Sep-Aug)	21	31	30	3	13	2	1	1	0
European Union	(Oct-Sep)	1,795	1,460	500	2,563	2,756	2,600	2,178	2,103	2,350
Other		1,235	1,352	1,446	3,908	4,913	5,606	6,184	8,594	8,681
World Total		3,795	3,860	2,826	7,297	8,566	9,213	9,672	12,410	12,257
Exports										
Argentina	(Mar-Feb)	156	96	150	976	1,075	1,050	873	1,050	950
Russia	(Sep-Aug)	275	260	450	2,000	2,250	2,650	3,150	4,050	4,300
Turkey	(Sep-Aug)	118	102	75	36	78	15	889	1,102	1,125
Ukraine	(Sep-Aug)	1,622	1,856	500	3,275	3,973	4,700	4,465	5,683	5,700
European Union	(Oct-Sep)	397	595	450	994	1,001	650	850	1,221	800
Other		1,384	1,142	1,285	468	625	544	849	1,046	990
World Total		3,952	4,051	2,910	7,749	9,002	9,609	11,076	14,152	13,865
Domestic Consumption										
Argentina	(Mar-Feb)	3,850	4,550	4,250	540	635	580	582	662	682
Russia	(Sep-Aug)	14,450	16,180	16,980	3,750	3,900	4,125	2,300	2,435	2,525
Turkey	(Sep-Aug)	2,302	2,672	2,337	2,050	2,025	2,175	1,260	1,340	1,415
Ukraine	(Sep-Aug)	11,350	14,250	14,350	1,300	1,500	1,300	415	340	365
European Union	(Oct-Sep)	11,435	10,525	10,125	7,160	6,960	6,860	5,313	5,163	5,338
Other		7,767	7,975	7,782	6,080	6,833	7,560	7,719	9,428	9,947
World Total		51,154	56,152	55,824	20,880	21,853	22,600	17,589	19,368	20,272
Ending Stocks										
Argentina	(Mar-Feb)	715	1,089	789	126	121	134	282	265	263
Russia	(Sep-Aug)	1,018	907	627	89	397	407	386	386	377
Turkey	(Sep-Aug)	101	168	106	113	223	199	222	555	168
Ukraine	(Sep-Aug)	4,690	815	495	125	447	274	44	42	42
European Union	(Oct-Sep)	692	213	338	290	220	229	559	292	349
Other		788	763	767	341	320	339	1,114	1,547	1,642
World Total		8,004	3,955	3,122	1,084	1,728	1,582	2,607	3,087	2,841

Table 14: Minor Vegetable Oils: World Supply and Distribution

Thousand Metric Tons

	Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive		
		2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24
Production										
China	(Oct-Sep)	3,168	3,136	3,200	1,368	1,484	1,353	8	8	8
India	(Oct-Sep)	1,273	1,221	1,156	1,297	1,369	1,326	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	228	290	191	235	380	210
United States	(Aug-Jul)	129	120	105	195	166	166	9	9	10
European Union	(Oct-Sep)	13	13	13	41	33	23	2,272	1,392	1,415
Other		1,849	1,748	1,838	1,716	1,563	1,885	777	653	665
World Total		6,439	6,245	6,319	4,845	4,905	4,944	3,301	2,442	2,308
Imports										
China	(Oct-Sep)	166	292	300	0	0	0	54	35	30
India	(Oct-Sep)	0	0	0	4	1	3	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	1	0	2	22	65	30
United States	(Aug-Jul)	36	28	18	11	7	9	410	371	350
European Union	(Oct-Sep)	62	45	52	24	1	1	177	193	140
Other		29	28	29	68	83	69	616	429	352
World Total		293	393	399	108	92	84	1,279	1,093	902
Exports										
China	(Oct-Sep)	11	10	10	5	7	5	0	0	0
India	(Oct-Sep)	40	110	100	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	6	8	7	78	187	150
United States	(Aug-Jul)	9	6	7	58	32	32	4	6	10
European Union	(Oct-Sep)	6	6	6	1	1	0	919	659	475
Other		285	238	317	55	52	50	423	355	330
World Total		351	370	440	125	100	94	1,424	1,207	965
Domestic Consumption										
China	(Oct-Sep)	3,323	3,418	3,490	1,363	1,477	1,348	62	43	38
India	(Oct-Sep)	1,195	1,060	1,060	1,295	1,361	1,346	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	215	260	215	190	190	150
United States	(Aug-Jul)	156	142	116	147	141	143	415	374	350
European Union	(Oct-Sep)	67	54	57	64	33	24	1,460	1,185	1,080
Other		1,595	1,543	1,560	1,782	1,604	1,880	953	810	739
World Total		6,343	6,224	6,290	4,866	4,876	4,956	3,080	2,602	2,357
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	228	279	275	28	37	20	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	14	36	7	13	81	21
United States	(Aug-Jul)	11	11	11	23	23	23	0	0	0
European Union	(Oct-Sep)	5	3	5	0	0	0	411	152	152
Other		99	94	84	93	83	107	252	169	117
World Total		343	387	375	158	179	157	676	402	290

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2010/11	245.61	77.57	459.59	105.02	642.18	108.11	35.90	445.03	89.04
2011/12	249.06	89.04	447.11	113.33	649.48	111.07	36.10	466.12	72.29
2012/13	257.81	72.29	475.44	114.72	662.45	118.25	36.48	472.01	72.18
2013/14	261.64	72.18	503.79	133.93	709.90	133.97	37.36	494.78	81.15
2014/15	268.08	81.15	540.07	143.59	764.81	147.52	38.85	521.33	95.96
2015/16	265.77	95.96	524.89	154.32	775.16	153.93	40.15	527.86	93.37
2016/17	270.62	93.46	577.26	167.86	838.57	171.61	41.58	556.28	110.68
2017/18	281.95	110.68	583.84	176.51	871.03	177.50	43.03	574.84	118.69
2018/19	282.94	118.69	601.51	168.11	888.31	172.09	43.75	581.77	134.46
2019/20	281.30	134.46	582.02	189.93	906.40	191.77	45.21	601.97	112.67
2020/21	287.93	112.67	610.20	190.28	913.14	192.40	46.90	604.71	116.03
2021/22	296.70	116.03	611.78	178.44	906.24	179.46	47.87	609.31	117.47
2022/23	303.79	117.47	637.21	194.07	948.76	202.12	49.03	624.27	122.36
2023/24	307.41	122.36	659.40	192.51	974.27	197.13	50.59	643.78	133.37
Major Protein Meals									
2010/11	nr	10.53	256.89	75.10	342.52	77.92	0.33	251.46	13.14
2011/12	nr	13.14	267.54	79.41	360.09	81.13	0.40	263.95	15.01
2012/13	nr	15.01	269.49	75.23	359.73	79.48	0.43	266.76	13.49
2013/14	nr	13.49	282.67	81.00	377.16	83.54	0.44	278.47	15.15
2014/15	nr	15.15	300.79	82.88	398.82	86.61	0.45	293.68	18.54
2015/16	nr	18.54	306.02	84.15	408.71	87.39	0.47	303.06	18.25
2016/17	nr	18.60	320.78	85.67	425.05	89.73	0.52	316.18	19.15
2017/18	nr	19.15	331.34	88.16	438.65	90.99	0.54	326.56	21.10
2018/19	nr	21.10	333.33	90.99	445.41	95.28	0.61	329.62	20.52
2019/20	nr	20.52	346.81	91.10	458.43	96.05	0.70	341.33	21.05
2020/21	nr	21.05	349.57	92.82	463.45	97.43	0.77	346.21	19.82
2021/22	nr	19.82	349.53	93.97	463.32	96.28	0.81	346.76	20.28
2022/23	nr	20.28	356.83	92.83	469.94	97.27	0.84	355.03	17.64
2023/24	nr	17.64	369.79	97.53	484.96	101.51	0.87	364.17	19.28
Major Vegetable Oils									
2010/11	17.51	16.98	149.15	56.68	222.81	60.62	109.78	142.16	20.03
2011/12	18.52	20.03	157.87	61.32	239.22	64.73	115.38	151.10	23.39
2012/13	19.23	23.39	161.25	64.75	249.39	68.27	120.26	157.68	23.44
2013/14	20.12	23.44	171.59	66.65	261.67	70.12	125.17	165.93	25.62
2014/15	20.96	25.62	177.50	70.14	273.26	76.55	130.28	169.77	26.94
2015/16	22.06	26.94	176.38	70.43	273.75	73.84	134.70	176.98	22.92
2016/17	23.18	22.91	189.16	76.22	288.29	82.01	138.43	182.42	23.87
2017/18	24.14	23.87	198.76	76.03	298.66	80.99	142.34	190.95	26.72
2018/19	24.60	26.72	204.05	82.27	313.04	86.86	145.45	197.64	28.54
2019/20	25.04	28.54	207.62	82.73	318.89	87.15	148.53	201.27	30.46
2020/21	25.36	30.46	207.11	81.25	318.82	85.75	151.03	204.27	28.81
2021/22	25.96	28.81	207.77	74.52	311.10	79.61	149.21	202.38	29.11
2022/23	27.09	29.11	217.67	83.35	330.13	88.33	152.46	210.39	31.41
2023/24	27.69	31.41	222.83	84.47	338.72	89.60	156.67	217.98	31.13

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2010/11	103.82	62.81	265.07	89.74	417.62	91.35	222.40	252.76	73.51
2011/12	103.04	73.51	241.19	94.66	409.36	91.83	229.39	259.47	58.06
2012/13	110.39	58.06	268.97	97.13	424.16	100.41	232.12	265.43	58.33
2013/14	113.22	58.33	283.38	113.32	455.03	112.80	243.32	278.37	63.86
2014/15	119.20	63.86	321.51	124.28	509.66	126.44	265.28	303.91	79.31
2015/16	120.91	79.31	316.14	133.90	529.35	132.84	275.83	316.96	79.55
2016/17	120.59	79.57	350.88	145.22	575.67	147.74	288.46	332.23	95.70
2017/18	125.27	95.70	343.82	154.15	593.68	153.40	295.66	340.28	100.00
2018/19	126.08	100.00	363.51	145.97	609.47	149.22	299.19	345.63	114.62
2019/20	123.57	114.62	341.43	165.29	621.35	165.82	312.66	360.00	95.53
2020/21	129.73	95.53	369.22	165.50	630.25	165.18	316.04	364.80	100.27
2021/22	131.45	100.27	360.41	155.51	616.19	154.22	314.50	363.94	98.03
2022/23	136.84	98.03	378.06	164.38	640.46	171.96	314.21	364.94	103.57
2023/24	139.38	103.57	398.21	167.85	669.63	170.57	329.29	383.03	116.03
Meal, Soybean									
2010/11	nr	7.32	175.10	56.85	239.27	58.92	222.40	170.84	9.51
2011/12	nr	9.51	181.01	57.21	247.73	58.73	229.39	177.90	11.10
2012/13	nr	11.10	182.38	54.54	248.03	58.50	232.22	178.96	10.57
2013/14	nr	10.57	190.70	58.52	259.78	60.86	243.42	187.24	11.68
2014/15	nr	11.68	208.69	61.34	281.71	64.64	265.29	202.24	14.83
2015/16	nr	14.83	216.41	63.35	294.59	65.85	275.84	214.06	14.68
2016/17	nr	14.84	226.36	61.83	303.04	65.41	288.47	222.47	15.16
2017/18	nr	15.16	232.83	63.69	311.68	65.80	295.67	229.43	16.46
2018/19	nr	16.46	234.33	64.23	315.01	68.05	299.20	230.86	16.10
2019/20	nr	16.10	245.60	63.32	325.03	67.94	312.66	240.70	16.38
2020/21	nr	16.38	248.35	65.36	330.09	69.43	316.04	244.53	16.13
2021/22	nr	16.13	246.75	67.15	330.04	68.83	314.51	244.64	16.57
2022/23	nr	16.57	247.05	62.66	326.28	67.22	314.22	245.43	13.64
2023/24	nr	13.64	258.52	66.77	338.92	70.05	329.29	253.72	15.15
Oil, Soybean									
2010/11	nr	3.72	41.51	9.42	54.65	9.68	222.40	40.49	4.48
2011/12	nr	4.48	42.87	8.02	55.36	8.55	229.39	42.43	4.38
2012/13	nr	4.38	43.41	8.51	56.30	9.36	232.21	42.59	4.35
2013/14	nr	4.35	45.33	9.35	59.03	9.43	243.42	45.47	4.14
2014/15	nr	4.14	49.36	10.15	63.65	11.19	265.28	47.79	4.67
2015/16	nr	4.67	51.65	11.74	68.06	11.83	275.83	52.11	4.12
2016/17	nr	4.14	53.95	11.25	69.34	11.45	288.46	53.54	4.35
2017/18	nr	4.35	55.29	9.97	69.61	10.78	295.66	54.41	4.42
2018/19	nr	4.42	56.15	11.12	71.68	11.47	299.19	55.30	4.90
2019/20	nr	4.90	58.55	11.54	75.00	12.38	312.66	57.09	5.52
2020/21	nr	5.52	59.31	11.79	76.63	12.61	316.04	58.49	5.53
2021/22	nr	5.53	59.27	11.54	76.34	12.32	314.50	59.22	4.79
2022/23	nr	4.79	59.18	10.66	74.63	11.64	314.21	58.05	4.94
2023/24	nr	4.94	61.89	10.75	77.58	11.52	329.29	60.72	5.34

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Rapeseed									
2010/11	33.84	8.70	60.85	10.18	79.73	10.93	0.46	60.09	8.71
2011/12	33.55	8.71	61.55	13.24	83.51	12.99	0.46	63.73	6.79
2012/13	36.07	6.79	63.67	12.83	83.29	12.57	0.48	65.20	5.52
2013/14	36.07	5.52	71.11	15.55	92.18	15.10	0.50	69.28	7.80
2014/15	35.43	7.80	70.99	14.32	93.11	15.11	0.56	70.63	7.37
2015/16	33.75	7.37	69.40	14.13	90.90	14.40	0.66	70.14	6.37
2016/17	33.80	6.42	70.17	15.80	92.38	16.15	0.66	70.93	5.31
2017/18	36.17	5.31	75.80	15.73	96.83	16.60	0.66	72.10	8.14
2018/19	36.23	8.14	73.48	14.64	96.26	14.68	0.17	71.84	9.74
2019/20	35.15	9.74	70.32	15.82	95.88	16.01	0.27	72.23	7.64
2020/21	35.34	7.64	74.74	16.66	99.04	18.14	0.67	74.54	6.37
2021/22	38.46	6.37	75.83	13.84	96.03	15.34	0.67	76.21	4.48
2022/23	41.90	4.48	88.83	20.06	113.38	19.79	0.72	85.08	8.51
2023/24	42.53	8.51	87.44	16.02	111.97	17.15	0.75	86.82	8.00
Meal, Rapeseed									
2010/11	nr	1.23	33.52	5.32	40.07	5.28	0.00	33.74	1.05
2011/12	nr	1.05	35.11	5.57	41.73	5.56	0.00	35.05	1.11
2012/13	nr	1.11	36.10	5.63	42.84	5.70	0.00	36.24	0.90
2013/14	nr	0.90	38.54	6.51	45.95	6.36	0.00	38.69	0.90
2014/15	nr	0.90	38.99	6.01	45.90	6.07	0.00	38.86	0.97
2015/16	nr	0.97	38.88	5.71	45.56	5.70	0.00	38.71	1.15
2016/17	nr	1.33	39.10	6.19	46.62	6.26	0.00	38.96	1.40
2017/18	nr	1.40	39.68	6.51	47.59	6.68	0.00	39.44	1.48
2018/19	nr	1.48	39.56	7.17	48.21	7.22	0.00	39.75	1.25
2019/20	nr	1.25	39.81	8.01	49.07	7.72	0.00	39.93	1.41
2020/21	nr	1.41	41.52	8.37	51.30	8.23	0.00	41.86	1.22
2021/22	nr	1.22	42.15	7.67	51.04	7.65	0.00	41.90	1.50
2022/23	nr	1.50	47.05	9.34	57.88	9.56	0.00	47.07	1.25
2023/24	nr	1.25	47.98	9.58	58.81	9.83	0.00	47.49	1.49
Oil, Rapeseed									
2010/11	nr	2.13	23.52	3.39	29.04	3.43	15.78	23.32	2.28
2011/12	nr	2.28	24.87	4.08	31.23	3.98	16.55	23.92	3.34
2012/13	nr	3.34	25.50	3.94	32.78	3.95	16.61	23.87	4.95
2013/14	nr	4.95	27.20	3.82	35.97	3.83	17.95	25.86	6.28
2014/15	nr	6.28	27.62	3.95	37.85	4.07	18.94	27.11	6.68
2015/16	nr	6.68	27.57	4.13	38.38	4.17	20.13	28.50	5.71
2016/17	nr	5.66	27.81	4.56	38.03	4.64	20.57	29.14	4.25
2017/18	nr	4.25	28.33	4.84	37.42	4.83	20.59	29.19	3.40
2018/19	nr	3.40	28.02	5.18	36.60	5.26	20.25	28.33	3.00
2019/20	nr	3.00	28.34	5.80	37.14	5.87	20.29	28.39	2.87
2020/21	nr	2.87	29.36	6.33	38.55	6.42	20.54	28.67	3.46
2021/22	nr	3.46	29.24	5.13	37.83	5.29	21.80	29.94	2.60
2022/23	nr	2.60	32.66	6.95	42.21	6.44	23.38	32.52	3.25
2023/24	nr	3.25	33.41	7.07	43.73	7.30	23.30	32.82	3.60

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Sunflowerseed								
2010/11	23.11	2.61	32.82	1.64	1.78	1.86	33.02	2.26
2011/12	24.65	2.26	38.74	1.74	1.93	1.77	38.28	2.54
2012/13	23.59	2.54	34.96	1.36	1.47	1.76	34.60	2.79
2013/14	24.00	2.79	41.54	1.73	2.01	1.91	40.73	3.33
2014/15	23.09	3.33	39.25	1.63	1.68	2.01	39.55	2.97
2015/16	23.46	2.97	40.70	2.11	2.13	2.05	40.70	2.95
2016/17	25.94	2.94	48.33	2.46	2.68	2.06	47.38	3.66
2017/18	25.94	3.66	47.94	2.38	2.76	2.09	48.13	3.10
2018/19	25.66	3.10	50.32	2.89	3.21	2.07	50.32	2.78
2019/20	25.79	2.78	53.80	3.34	3.69	2.09	53.35	2.88
2020/21	26.75	2.88	48.83	2.74	2.90	2.08	49.09	2.46
2021/22	28.54	2.46	56.86	3.80	3.95	2.08	51.15	8.00
2022/23	28.07	8.00	52.29	3.86	4.05	2.13	56.15	3.96
2023/24	27.65	3.96	55.08	2.83	2.91	2.10	55.82	3.12
Meal, Sunflowerseed								
2010/11	nr	0.99	13.34	4.11	4.58	0.00	12.78	1.08
2011/12	nr	1.08	15.62	6.44	6.81	0.00	14.67	1.67
2012/13	nr	1.67	14.14	4.96	5.14	0.00	14.88	0.75
2013/14	nr	0.75	16.83	5.81	6.23	0.00	15.78	1.39
2014/15	nr	1.39	16.17	5.56	5.87	0.00	15.74	1.52
2015/16	nr	1.52	16.54	5.99	6.24	0.00	16.38	1.42
2016/17	nr	1.42	19.49	7.12	7.61	0.00	18.95	1.47
2017/18	nr	1.47	20.01	6.81	7.16	0.00	19.34	1.78
2018/19	nr	1.78	20.93	8.11	8.17	0.00	20.66	1.99
2019/20	nr	1.99	21.77	8.56	8.84	0.00	21.41	2.07
2020/21	nr	2.07	20.20	7.58	8.14	0.00	20.45	1.26
2021/22	nr	1.26	21.16	7.30	7.75	0.00	20.88	1.08
2022/23	nr	1.08	22.93	8.57	9.00	0.00	21.85	1.73
2023/24	nr	1.73	22.85	9.21	9.61	0.00	22.60	1.58
Oil, Sunflowerseed								
2010/11	nr	2.00	12.11	3.73	4.57	10.64	11.33	1.94
2011/12	nr	1.94	14.37	5.89	6.52	11.89	12.61	3.06
2012/13	nr	3.06	12.85	5.09	5.55	12.40	13.19	2.26
2013/14	nr	2.26	15.64	7.05	7.78	13.41	14.22	2.95
2014/15	nr	2.95	14.97	6.33	7.41	13.43	14.24	2.59
2015/16	nr	2.59	15.40	7.32	8.21	14.15	15.07	2.04
2016/17	nr	2.13	18.29	9.31	10.75	15.41	16.36	2.62
2017/18	nr	2.62	18.57	9.15	10.32	16.41	17.40	2.61
2018/19	nr	2.61	19.59	9.71	11.50	16.98	17.99	2.42
2019/20	nr	2.42	21.15	11.73	13.47	17.89	18.91	2.92
2020/21	nr	2.92	18.97	9.65	11.33	17.20	18.23	1.98
2021/22	nr	1.98	19.62	9.67	11.08	16.51	17.59	2.61
2022/23	nr	2.61	21.59	12.41	14.15	18.26	19.37	3.09
2023/24	nr	3.09	21.63	12.26	13.87	19.16	20.27	2.84

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oil, Palm									
2010/11	6.51	49.38	34.91	90.80	37.12	10.64	33.99	45.19	8.49
2011/12	8.49	52.31	37.84	98.65	39.73	12.46	36.24	49.35	9.57
2012/13	9.57	56.34	41.39	107.30	43.00	14.67	39.51	54.82	9.48
2013/14	9.48	59.20	41.16	109.84	43.09	16.21	40.27	57.11	9.63
2014/15	9.63	62.09	43.86	115.58	47.33	14.35	42.42	57.40	10.85
2015/16	10.85	58.75	41.79	111.38	43.79	16.41	41.85	58.95	8.63
2016/17	8.58	65.57	45.63	119.79	48.94	16.72	43.06	60.44	10.41
2017/18	10.41	70.51	46.02	126.93	48.66	19.85	44.74	65.28	12.99
2018/19	12.99	74.17	49.89	137.05	51.49	22.72	47.20	70.61	14.95
2019/20	14.95	73.11	47.05	135.11	48.36	23.10	47.03	70.84	15.91
2020/21	15.91	73.28	46.85	136.04	48.54	23.51	48.35	72.56	14.94
2021/22	14.94	72.96	41.70	129.60	43.97	22.88	45.97	69.51	16.13
2022/23	16.13	78.06	47.05	141.24	49.40	25.56	48.15	74.43	17.41
2023/24	17.41	79.46	48.22	145.09	50.35	26.93	50.35	77.99	16.75
Oil, Coconut									
2010/11	0.75	3.52	1.78	6.06	1.80	1.60	1.87	3.50	0.75
2011/12	0.75	3.27	1.83	5.85	1.86	1.48	1.86	3.37	0.62
2012/13	0.62	3.48	1.89	5.99	1.93	1.62	1.90	3.56	0.50
2013/14	0.50	3.37	1.74	5.61	1.91	1.51	1.72	3.27	0.43
2014/15	0.43	3.31	1.82	5.56	1.94	1.44	1.70	3.18	0.44
2015/16	0.44	3.20	1.61	5.25	1.58	1.47	1.63	3.13	0.54
2016/17	0.54	3.38	1.54	5.46	1.79	1.55	1.63	3.21	0.47
2017/18	0.47	3.69	1.75	5.91	1.76	1.65	1.74	3.42	0.73
2018/19	0.73	3.79	1.86	6.37	2.14	1.70	1.80	3.54	0.70
2019/20	0.70	3.61	1.84	6.15	1.88	1.75	1.85	3.63	0.64
2020/21	0.64	3.58	1.94	6.17	1.71	1.70	1.93	3.66	0.80
2021/22	0.80	3.73	2.19	6.72	2.28	1.61	1.95	3.59	0.85
2022/23	0.85	3.71	1.92	6.49	2.06	1.67	1.93	3.62	0.80
2023/24	0.80	3.76	1.86	6.42	1.96	1.74	1.92	3.69	0.77
Meal, Fish									
2010/11	0.28	5.55	2.77	8.60	2.69	0.05	0.00	5.22	0.69
2011/12	0.69	4.71	3.05	8.44	2.80	0.05	0.00	5.36	0.28
2012/13	0.28	4.84	2.47	7.59	2.32	0.05	0.00	4.81	0.46
2013/14	0.46	4.45	2.73	7.64	2.47	0.05	0.00	4.94	0.23
2014/15	0.23	4.69	2.51	7.42	2.28	0.05	0.00	4.87	0.27
2015/16	0.27	4.51	2.44	7.21	2.21	0.05	0.00	4.73	0.27
2016/17	0.27	4.88	3.06	8.21	2.59	0.05	0.00	5.37	0.25
2017/18	0.25	4.80	3.05	8.10	2.69	0.05	0.00	5.17	0.25
2018/19	0.25	4.77	3.08	8.10	2.65	0.05	0.00	5.20	0.24
2019/20	0.24	4.65	3.09	7.98	2.67	0.08	0.00	5.05	0.26
2020/21	0.26	4.86	3.41	8.52	2.95	0.06	0.00	5.38	0.19
2021/22	0.19	4.97	3.60	8.76	2.85	0.07	0.00	5.65	0.26
2022/23	0.26	4.76	3.31	8.33	2.71	0.07	0.00	5.41	0.22
2023/24	0.22	4.90	3.36	8.48	2.80	0.08	0.00	5.48	0.19

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2010/11	37,179	5,545	100,432	945	106,922	41,938	49,323	57,665	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,428	5,763	98,986	3,067	107,816	45,569	51,455	58,294	3,953
2014/15	38,991	3,953	116,050	1,851	121,854	51,109	55,108	63,989	6,756
2015/16	38,403	6,756	115,891	1,130	123,777	53,968	55,055	62,940	6,869
2016/17	39,247	6,869	126,942	1,502	135,313	60,084	56,257	65,628	9,601
2017/18	42,801	9,601	131,483	1,419	142,503	59,315	60,168	69,361	13,827
2018/19	41,317	13,827	130,709	1,116	145,652	48,861	61,034	69,815	26,976
2019/20	36,811	26,976	106,951	1,216	135,143	47,067	63,037	71,737	16,339
2020/21	38,809	16,339	124,544	1,205	142,088	62,781	62,655	70,668	8,639
2021/22	41,048	8,639	131,322	1,182	141,143	59,553	63,869	72,448	9,142
2022/23	39,909	9,142	125,753	1,523	136,418	55,117	64,161	72,452	8,849
2023/24	38,280	8,849	122,374	1,473	132,696	47,969	66,591	74,586	10,141
Major Protein Meals									
2010/11	nr	341	38,032	2,241	40,614	8,488	49,323	31,748	378
2011/12	nr	378	39,450	3,032	42,860	9,170	50,316	33,354	336
2012/13	nr	336	38,593	3,393	42,322	10,460	50,250	31,548	314
2013/14	nr	314	39,291	3,798	43,403	10,803	51,455	32,308	292
2014/15	nr	292	43,210	3,873	47,375	12,144	55,108	34,941	290
2015/16	nr	290	42,773	4,070	47,133	11,178	55,055	35,680	275
2016/17	nr	275	43,117	3,920	47,312	10,826	56,257	36,078	408
2017/18	nr	408	47,063	3,736	51,207	13,005	60,168	37,639	563
2018/19	nr	563	46,532	3,935	51,030	12,447	61,034	38,161	422
2019/20	nr	422	48,770	4,121	53,313	12,826	63,037	40,101	386
2020/21	nr	386	48,224	4,385	52,995	12,623	62,655	39,981	391
2021/22	nr	391	49,229	3,570	53,190	12,459	63,869	40,378	353
2022/23	nr	353	49,942	4,306	54,601	13,499	64,161	40,688	414
2023/24	nr	414	51,452	4,228	56,094	14,086	66,625	41,564	444
Major Vegetable Oils									
2010/11	0	1,991	9,775	3,612	15,378	1,861	49,323	11,794	1,723
2011/12	0	1,723	10,032	3,831	15,586	1,146	50,316	12,873	1,567
2012/13	0	1,567	10,231	3,801	15,599	1,387	50,250	13,068	1,144
2013/14	0	1,144	10,425	4,016	15,585	1,116	51,455	13,498	971
2014/15	0	971	10,938	4,230	16,139	1,174	55,108	13,679	1,286
2015/16	0	1,286	11,210	4,527	17,023	1,248	55,055	14,573	1,202
2016/17	0	1,202	11,433	4,731	17,366	1,416	56,257	14,719	1,231
2017/18	0	1,231	12,107	4,783	18,121	1,342	60,168	15,539	1,240
2018/19	0	1,240	12,188	4,702	18,130	1,092	61,034	15,878	1,160
2019/20	0	1,160	12,632	4,901	18,693	1,504	63,037	15,982	1,207
2020/21	0	1,207	12,692	4,950	18,849	1,042	62,655	16,506	1,301
2021/22	0	1,301	13,053	5,263	19,617	1,048	63,869	17,296	1,273
2022/23	0	1,273	13,181	6,271	20,725	334	64,161	19,274	1,117
2023/24	0	1,117	13,538	6,615	21,270	303	66,613	19,859	1,108

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution (Sep-Aug)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,850	3,825	91,363	1,953	97,141	44,594	47,192	50,043	2,504
2014/15	33,431	2,504	106,905	904	110,313	50,136	50,975	54,989	5,188
2015/16	33,080	5,188	106,869	641	112,698	52,869	51,335	54,475	5,354
2016/17	33,470	5,354	116,931	606	122,891	58,964	51,742	55,719	8,208
2017/18	36,236	8,208	120,065	594	128,867	58,071	55,926	58,873	11,923
2018/19	35,448	11,923	120,515	383	132,821	47,721	56,935	59,924	25,176
2019/20	30,318	25,176	96,644	419	122,239	45,800	58,910	61,782	14,657
2020/21	33,428	14,657	114,749	539	129,945	61,664	58,257	61,287	6,994
2021/22	34,921	6,994	121,504	433	128,931	58,571	59,980	62,892	7,468
2022/23	34,873	7,468	116,221	667	124,356	54,208	60,199	62,958	7,190
2023/24	33,328	7,190	113,344	816	121,350	46,811	62,596	65,968	8,571
Meal, Soybean									
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,308	249
2013/14	nr	249	36,909	347	37,505	10,504	47,192	26,774	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	358	41,119	10,843	51,335	30,037	239
2016/17	nr	239	40,630	313	41,182	10,505	51,742	30,314	363
2017/18	nr	363	44,657	438	45,458	12,717	55,926	32,237	504
2018/19	nr	504	44,283	620	45,407	12,141	56,935	32,901	365
2019/20	nr	365	46,358	580	47,303	12,549	58,910	34,444	310
2020/21	nr	310	45,872	712	46,894	12,406	58,257	34,179	309
2021/22	nr	309	47,005	594	47,908	12,283	59,980	35,343	282
2022/23	nr	282	47,621	573	48,476	13,303	60,199	34,837	336
2023/24	nr	336	49,128	544	50,008	13,880	62,596	35,765	363
Oil, Soybean									
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,577	528
2014/15	nr	528	9,706	120	10,354	914	50,975	8,599	841
2015/16	nr	841	9,956	130	10,927	1,017	51,335	9,145	765
2016/17	nr	765	10,035	145	10,945	1,159	51,742	9,010	776
2017/18	nr	776	10,783	152	11,711	1,108	55,926	9,698	905
2018/19	nr	905	10,976	180	12,061	880	56,935	10,376	805
2019/20	nr	805	11,299	145	12,249	1,287	58,910	10,122	840
2020/21	nr	840	11,350	137	12,327	786	58,257	10,574	967
2021/22	nr	967	11,864	137	12,968	803	59,980	11,262	903
2022/23	nr	903	11,897	170	12,970	171	60,199	12,072	727
2023/24	nr	727	12,258	204	13,189	136	62,596	12,338	715

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years (Feb-Jan)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2010/11	24,200	7,739	75,300	40	83,079	33,789	37,264	39,664	9,626
2011/12	25,000	9,626	66,500	298	76,424	31,905	36,230	38,630	5,889
2012/13	27,700	5,889	82,000	240	88,129	42,826	36,432	38,807	6,496
2013/14	30,100	6,496	86,200	579	93,275	45,747	38,195	40,745	6,783
2014/15	32,100	6,783	97,100	329	104,212	54,635	40,339	42,989	6,588
2015/16	33,300	6,588	95,700	362	102,650	52,099	39,967	42,642	7,909
2016/17	33,900	7,909	114,900	267	123,076	68,806	42,161	44,936	9,334
2017/18	35,150	9,334	123,400	190	132,924	83,728	43,389	46,224	2,972
2018/19	35,900	2,972	120,500	145	123,617	73,436	43,495	46,410	3,771
2019/20	36,900	3,771	128,500	884	133,155	81,626	46,461	49,556	1,973
2020/21	39,500	1,973	139,500	791	142,264	88,512	48,121	51,326	2,426
2021/22	41,500	2,426	130,500	416	133,342	77,118	51,196	54,441	1,783
2022/23	44,600	1,783	162,000	200	163,983	103,579	54,200	58,000	2,404
2023/24	45,900	2,404	156,000	450	158,854	99,500	53,000	56,750	2,604
Meal, Soybean (Local)									
2010/11	nr	1,528	28,880	51	30,459	14,452	37,264	13,400	2,607
2011/12	nr	2,607	28,080	15	30,702	13,854	36,230	14,000	2,848
2012/13	nr	2,848	28,230	30	31,108	13,619	36,432	14,800	2,689
2013/14	nr	2,689	29,560	27	32,276	13,721	38,195	15,300	3,255
2014/15	nr	3,255	31,220	16	34,491	15,106	40,339	15,900	3,485
2015/16	nr	3,485	30,930	27	34,442	14,651	39,967	16,700	3,091
2016/17	nr	3,091	32,680	38	35,809	13,915	42,161	17,100	4,794
2017/18	nr	4,794	33,620	12	38,426	16,782	43,389	17,500	4,144
2018/19	nr	4,144	33,640	22	37,806	16,462	43,495	17,864	3,480
2019/20	nr	3,480	36,007	12	39,499	16,947	46,461	18,700	3,852
2020/21	nr	3,852	37,294	19	41,165	17,579	48,121	19,400	4,186
2021/22	nr	4,186	39,682	5	43,873	20,297	51,196	19,800	3,776
2022/23	nr	3,776	42,005	17	45,798	23,000	54,200	20,200	2,598
2023/24	nr	2,598	41,075	10	43,683	20,000	53,000	20,700	2,983
Oil, Soybean (Local)									
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,990	4	7,454	1,410	36,432	5,528	516
2013/14	nr	516	7,330	0	7,846	1,326	38,195	5,955	565
2014/15	nr	565	7,740	32	8,337	1,650	40,339	6,220	467
2015/16	nr	467	7,670	74	8,211	1,250	39,967	6,490	471
2016/17	nr	471	8,090	51	8,612	1,323	42,161	6,887	402
2017/18	nr	402	8,325	41	8,768	1,409	43,389	6,990	369
2018/19	nr	369	8,355	35	8,759	1,014	43,495	7,351	394
2019/20	nr	394	8,944	241	9,579	1,097	46,461	7,880	602
2020/21	nr	602	9,268	67	9,937	1,794	48,121	7,675	468
2021/22	nr	468	9,855	33	10,356	2,645	51,196	7,350	361
2022/23	nr	361	10,434	35	10,830	2,260	54,200	8,175	395
2023/24	nr	395	10,203	25	10,623	1,700	53,000	8,525	398

Data based on Brazil's local February/January Marketing Year (MY). Where February 2012 - January 2013 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years (Apr-Mar)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2010/11	18,300	3,383	49,000	13	52,396	10,389	37,521	39,901	2,106
2011/12	17,577	2,106	40,100	2	42,208	6,098	30,681	33,431	2,679
2012/13	19,750	2,679	49,300	2	51,981	7,817	35,009	40,009	4,155
2013/14	19,250	4,155	53,400	2	57,557	7,434	38,503	43,503	6,620
2014/15	19,350	6,620	61,450	141	68,211	11,670	45,110	50,360	6,181
2015/16	19,350	6,181	58,800	1,304	66,285	9,046	43,042	49,242	7,997
2016/17	17,335	7,997	55,000	2,600	65,597	7,247	40,940	47,440	10,910
2017/18	16,300	10,910	37,800	7,256	55,966	3,842	36,359	43,055	9,069
2018/19	16,600	9,069	55,300	3,789	68,158	10,256	41,188	48,083	9,819
2019/20	16,700	9,819	48,800	4,939	63,558	6,662	37,870	45,108	11,788
2020/21	16,470	11,788	46,200	4,438	62,426	5,377	41,043	48,362	8,687
2021/22	15,900	8,687	43,900	4,571	57,158	5,552	35,900	43,100	8,506
2022/23	15,000	8,506	25,000	10,500	44,006	1,900	27,000	35,500	6,606
2023/24	16,500	6,606	50,000	5,100	61,706	5,100	39,000	46,250	10,356
Meal, Soybean (Local)									
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,873	45,110	2,524	4,757
2015/16	nr	4,757	33,350	0	38,107	30,981	43,042	2,759	4,367
2016/17	nr	4,367	31,750	0	36,117	29,255	40,940	2,930	3,932
2017/18	nr	3,932	28,270	1	32,203	25,849	36,359	3,084	3,270
2018/19	nr	3,270	32,000	27	35,297	29,285	41,188	3,175	2,837
2019/20	nr	2,837	29,539	1	32,377	26,584	37,870	3,217	2,576
2020/21	nr	2,576	32,050	1	34,627	28,652	41,043	3,300	2,675
2021/22	nr	2,675	28,002	194	30,871	24,849	35,900	3,325	2,697
2022/23	nr	2,697	21,060	10	23,767	18,250	27,000	3,350	2,167
2023/24	nr	2,167	30,420	1	32,588	26,400	39,000	3,500	2,688
Oil, Soybean (Local)									
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,550	283
2012/13	nr	283	6,616	59	6,958	4,281	35,009	2,375	302
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,312	45,110	2,308	518
2015/16	nr	518	8,382	0	8,900	5,386	43,042	3,055	459
2016/17	nr	459	7,925	0	8,384	4,721	40,940	3,290	373
2017/18	nr	373	7,150	1	7,524	4,566	36,359	2,610	348
2018/19	nr	348	8,042	0	8,390	5,113	41,188	2,625	652
2019/20	nr	652	7,460	0	8,112	6,150	37,870	1,792	170
2020/21	nr	170	8,100	15	8,285	5,480	41,043	2,194	611
2021/22	nr	611	7,079	78	7,768	4,575	35,900	2,770	423
2022/23	nr	423	5,333	10	5,766	3,450	27,000	1,950	366
2023/24	nr	366	7,703	10	8,079	5,150	39,000	2,525	404

Data based on Argentina's Local April/March Marketing Year (MY). Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jan 2023/24	Feb 2023/24
Production						
Oilseed, Copra	4,590	4,455	4,689	4,691	4,801	4,801
Oilseed, Palm Kernel	16,776	16,624	16,508	17,378	17,590	17,790
Oilseed, Soybean	743	726	666	621	598	598
Other	3,396	3,533	3,563	3,558	3,628	3,628
Total	25,505	25,338	25,426	26,248	26,617	26,817
Domestic Consumption						
Meal, Fish	897	843	863	869	872	872
Meal, Palm Kernel	1,913	1,992	1,740	2,393	2,130	2,170
Meal, Soybean	21,188	21,313	21,975	21,302	22,406	22,241
Other	2,318	2,174	2,023	2,558	2,478	2,478
Total	26,316	26,322	26,601	27,122	27,886	27,761
SME						
Meal, Fish	1,296	1,218	1,247	1,256	1,260	1,260
Meal, Palm Kernel	680	709	619	851	758	772
Meal, Soybean	21,108	21,233	21,890	21,217	22,316	22,151
Other	1,495	1,427	1,338	1,688	1,658	1,658
Total	24,579	24,587	25,094	25,011	25,992	25,841
Imports						
Meal, Fish	410	329	347	374	340	340
Meal, Palm Kernel	769	835	734	954	865	865
Meal, Soybean	18,222	18,057	19,010	18,024	19,174	19,274
Other	666	681	538	1,006	991	991
Total	20,067	19,902	20,629	20,358	21,370	21,470
Industrial Dom. Cons.						
Oil, Palm	12,670	13,212	14,281	16,405	17,465	17,665
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	56	54	54	54	54	54
Oil, Sunflowerseed	0	0	0	0	0	0
Other	4,853	4,969	5,068	5,394	5,417	5,502
Total	17,579	18,235	19,403	21,853	22,936	23,221
Food Use Dom. Cons.						
Oil, Palm	10,791	11,030	11,460	11,850	12,225	12,265
Oil, Rapeseed	15	13	14	16	16	16
Oil, Soybean	749	795	731	546	698	643
Oil, Sunflowerseed	171	158	141	138	141	141
Other	1,604	1,671	1,649	1,715	1,635	1,685
Total	13,330	13,667	13,995	14,265	14,715	14,750
Domestic Consumption						
Oil, Palm	23,851	24,627	26,130	28,703	30,132	30,372
Oil, Rapeseed	15	13	14	16	16	16
Oil, Soybean	805	849	785	600	752	697
Oil, Sunflowerseed	171	158	141	138	141	141
Other	6,467	6,650	6,717	7,119	7,062	7,197
Total	31,309	32,297	33,787	36,576	38,103	38,423
Imports						
Oil, Palm	4,065	4,441	4,221	3,913	4,727	4,777
Oil, Rapeseed	15	12	13	16	14	14
Oil, Soybean	308	295	236	269	264	264
Oil, Sunflowerseed	40	27	10	7	10	10
Other	701	708	788	632	596	596
Total	5,129	5,483	5,268	4,837	5,611	5,661

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam. SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jan 2023/24	Feb 2023/24
Production						
Oilseed, Cottonseed	1,295	1,140	1,431	1,790	1,218	1,218
Oilseed, Rapeseed	458	415	430	470	470	470
Oilseed, Soybean	277	285	289	319	309	309
Oilseed, Sunflowerseed	1,798	1,608	1,796	1,946	1,597	1,597
Other	169	216	234	186	200	200
Total	3,997	3,664	4,180	4,711	3,794	3,794
Domestic Consumption						
Meal, Cottonseed	731	648	798	1,004	714	714
Meal, Soybean	8,845	9,044	9,642	9,040	9,500	9,500
Meal, Sunflowerseed	2,495	2,695	2,258	2,216	2,386	2,386
Other	1,423	1,203	1,076	1,353	1,435	1,430
Total	13,494	13,590	13,774	13,613	14,035	14,030
SME						
Meal, Cottonseed	592	525	647	814	579	579
Meal, Soybean	8,843	9,042	9,640	9,038	9,500	9,500
Meal, Sunflowerseed	1,664	1,798	1,506	1,478	1,591	1,591
Other	925	804	781	942	964	960
Total	12,024	12,168	12,573	12,271	12,634	12,630
Imports						
Meal, Cottonseed	47	35	57	46	60	60
Meal, Soybean	4,592	6,122	6,281	4,910	5,870	5,870
Meal, Sunflowerseed	1,321	1,027	992	1,039	1,177	1,177
Other	994	873	828	921	981	981
Total	6,954	8,057	8,158	6,916	8,088	8,088
Imports						
Oil, Palm	2,647	2,912	3,332	3,150	3,305	3,305
Oil, Rapeseed	70	84	81	117	105	105
Oil, Soybean	174	710	537	203	438	438
Oil, Sunflowerseed	2,617	2,429	2,754	3,536	3,150	3,150
Other	251	226	223	261	242	237
Total	5,759	6,361	6,927	7,267	7,240	7,235
Industrial Dom. Cons.						
Oil, Palm	160	180	225	245	240	240
Oil, Rapeseed	10	10	10	25	25	25
Oil, Soybean	105	75	65	65	62	62
Oil, Sunflowerseed	20	20	20	25	25	25
Other	64	56	50	61	63	63
Total	359	341	370	421	415	415
Food Use Dom. Cons.						
Oil, Palm	2,131	2,175	2,421	2,430	2,525	2,530
Oil, Rapeseed	275	256	240	305	320	315
Oil, Soybean	870	943	1,065	1,000	1,057	1,057
Oil, Sunflowerseed	2,748	2,829	2,832	3,057	3,212	3,212
Other	644	663	690	715	697	640
Total	6,668	6,866	7,248	7,507	7,811	7,754
Domestic Consumption						
Oil, Palm	2,291	2,355	2,646	2,675	2,765	2,770
Oil, Rapeseed	285	266	250	330	345	340
Oil, Soybean	1,025	1,043	1,140	1,070	1,134	1,134
Oil, Sunflowerseed	2,778	2,859	2,862	3,097	3,252	3,252
Other	720	728	752	786	770	713
Total	7,099	7,251	7,650	7,958	8,266	8,209

Middle East includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen. SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jan 2023/24	Feb 2023/24
Production						
Oilseed, Rapeseed	15,252	16,732	17,389	19,620	20,050	20,050
Oilseed, Soybean	2,711	2,600	2,833	2,549	3,060	3,060
Oilseed, Sunflowerseed	9,474	8,898	10,328	9,181	10,200	10,200
Other	642	542	534	525	338	338
Total	28,079	28,772	31,084	31,875	33,648	33,648
Domestic Consumption						
Meal, Rapeseed	12,000	12,550	12,300	13,800	13,900	14,000
Meal, Soybean	28,292	28,342	27,842	26,792	26,892	26,842
Meal, Sunflowerseed	7,160	6,260	7,160	6,960	6,860	6,860
Other	2,052	1,916	2,038	2,287	1,984	2,084
Total	49,504	49,068	49,340	49,839	49,636	49,786
SME						
Meal, Rapeseed	8,538	8,929	8,751	9,819	9,890	9,961
Meal, Soybean	28,250	28,300	27,800	26,750	26,850	26,800
Meal, Sunflowerseed	4,736	4,135	4,736	4,602	4,536	4,536
Other	1,113	1,062	1,154	1,251	1,081	1,117
Total	42,637	42,427	42,441	42,422	42,357	42,413
Imports						
Meal, Rapeseed	469	467	576	843	750	950
Meal, Soybean	16,329	16,504	16,536	16,012	15,800	15,800
Meal, Sunflowerseed	2,890	2,571	2,563	2,756	2,600	2,600
Other	1,829	1,668	1,755	1,955	1,744	1,844
Total	21,517	21,210	21,430	21,566	20,894	21,194
Industrial Dom. Cons.						
Oil, Palm	4,025	3,860	2,700	2,300	2,300	2,100
Oil, Rapeseed	6,600	6,675	6,600	6,920	7,050	7,050
Oil, Soybean	1,150	1,100	1,100	1,100	1,250	1,250
Oil, Sunflowerseed	510	500	500	500	500	500
Other	587	585	587	555	580	555
Total	12,872	12,720	11,487	11,375	11,680	11,455
Food Use Dom. Cons.						
Oil, Palm	2,350	2,300	1,950	2,000	2,000	2,000
Oil, Rapeseed	2,250	2,400	2,575	2,900	2,800	2,800
Oil, Soybean	1,175	1,275	1,150	1,200	1,200	1,200
Oil, Sunflowerseed	4,375	4,300	4,800	4,650	4,825	4,825
Other	2,246	2,247	2,229	1,917	1,846	1,806
Total	12,396	12,522	12,704	12,667	12,671	12,631
Domestic Consumption						
Oil, Palm	6,575	6,360	4,850	4,500	4,500	4,300
Oil, Rapeseed	8,900	9,125	9,225	9,870	9,900	9,900
Oil, Soybean	2,380	2,430	2,305	2,355	2,505	2,505
Oil, Sunflowerseed	4,898	4,813	5,313	5,163	5,338	5,338
Other	2,846	2,845	2,829	2,477	2,426	2,361
Total	25,599	25,573	24,522	24,365	24,669	24,404
Imports						
Oil, Palm	7,112	5,970	4,979	4,650	4,650	4,450
Oil, Rapeseed	467	314	593	402	375	375
Oil, Soybean	483	493	459	623	400	400
Oil, Sunflowerseed	2,369	1,599	2,178	2,103	2,350	2,350
Other	1,606	1,570	1,576	1,489	1,498	1,438
Total	12,037	9,946	9,785	9,267	9,273	9,013

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jan 2023/24	Feb 2023/24
Production						
Oilseed, Peanut	17,520	17,993	18,308	18,330	18,600	18,600
Oilseed, Rapeseed	13,485	14,049	14,714	15,531	15,400	15,400
Oilseed, Soybean	18,092	19,602	16,395	20,284	20,840	20,840
Oilseed, Sunflowerseed	2,664	2,570	2,154	1,741	2,250	1,700
Other	10,758	11,600	10,503	12,031	10,777	10,777
Total	62,519	65,814	62,074	67,917	67,867	67,317
Imports						
Oilseed, Peanut	1,353	1,373	785	940	1,150	1,150
Oilseed, Rapeseed	2,558	2,795	1,657	5,335	3,400	3,400
Oilseed, Soybean	98,532	99,740	90,501	100,846	102,000	102,000
Oilseed, Sunflowerseed	266	137	157	277	300	300
Other	5	72	297	665	500	500
Total	102,714	104,117	93,397	108,063	107,350	107,350
Domestic Consumption						
Meal, Peanut	4,083	4,090	4,077	4,005	4,100	4,099
Meal, Rapeseed	11,034	11,404	11,951	13,041	13,015	13,315
Meal, Soybean	71,145	72,875	69,630	73,950	76,750	76,750
Other	9,341	10,225	9,895	11,429	11,775	11,502
Total	95,603	98,594	95,553	102,425	105,640	105,666
SME						
Meal, Peanut	4,589	4,597	4,583	4,502	4,608	4,607
Meal, Rapeseed	7,514	7,776	8,165	8,941	8,922	9,136
Meal, Soybean	70,030	71,750	68,530	72,800	75,600	75,600
Other	7,806	8,680	8,426	9,212	9,539	9,356
Total	89,940	92,803	89,704	95,454	98,669	98,699
Food Use Dom. Cons.						
Oil, Palm	3,800	4,200	3,300	3,200	3,800	3,800
Oil, Peanut	3,382	3,567	3,323	3,418	3,490	3,490
Oil, Rapeseed	8,100	8,100	8,300	8,900	8,600	8,600
Oil, Soybean	17,000	17,600	16,700	16,750	17,700	17,700
Oil, Sunflowerseed	2,176	2,067	955	1,803	1,941	1,762
Other	1,576	1,640	1,646	1,705	1,606	1,606
Total	36,034	37,174	34,224	35,776	37,137	36,958
Domestic Consumption						
Oil, Palm	6,200	6,550	5,100	5,600	6,300	6,300
Oil, Peanut	3,382	3,567	3,323	3,418	3,490	3,490
Oil, Rapeseed	8,100	8,100	8,300	8,900	8,600	8,600
Oil, Soybean	17,000	17,600	16,700	16,750	17,700	17,700
Oil, Sunflowerseed	2,176	2,067	955	1,803	1,941	1,762
Other	2,359	2,278	2,169	2,452	2,356	2,356
Total	39,217	40,162	36,547	38,923	40,387	40,208
Imports						
Oil, Palm	6,719	6,818	4,387	6,190	6,400	6,400
Oil, Peanut	226	346	166	292	300	300
Oil, Rapeseed	1,940	2,365	973	1,998	1,700	1,700
Oil, Soybean	998	1,221	291	409	400	400
Oil, Sunflowerseed	1,749	1,640	513	1,555	1,550	1,550
Other	986	862	798	967	1,000	1,000
Total	12,618	13,252	7,128	11,411	11,350	11,350

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jan 2023/24	Feb 2023/24
Production						
Oilseed, Cottonseed	12,100	11,675	10,316	11,166	10,614	10,614
Oilseed, Peanut	6,255	7,300	8,700	6,300	6,400	6,400
Oilseed, Rapeseed	7,400	8,600	11,100	11,300	11,700	12,025
Oilseed, Soybean	9,300	10,456	11,889	12,411	11,000	11,000
Oilseed, Sunflowerseed	140	150	140	215	112	112
Other	998	1,003	1,021	1,022	1,021	1,021
Total	36,193	39,184	43,166	42,414	40,847	41,172
Domestic Consumption						
Meal, Cottonseed	4,523	4,584	4,238	4,443	4,311	4,311
Meal, Rapeseed	3,100	3,650	4,375	4,350	4,750	4,500
Meal, Soybean	5,780	5,850	6,273	6,650	6,975	7,155
Other	2,541	2,445	2,348	2,176	2,207	2,207
Total	15,944	16,529	17,234	17,619	18,243	18,173
SME						
Meal, Cottonseed	3,665	3,714	3,434	3,600	3,493	3,493
Meal, Rapeseed	2,206	2,597	3,113	3,095	3,380	3,202
Meal, Soybean	5,500	5,500	5,873	6,225	6,525	6,705
Other	2,239	2,191	2,177	2,021	1,993	1,993
Total	13,610	14,003	14,597	14,941	15,391	15,393
Food Use Dom. Cons.						
Oil, Cottonseed	1,350	1,360	1,250	1,315	1,300	1,300
Oil, Palm	8,050	8,850	7,800	8,300	9,100	9,000
Oil, Peanut	1,150	1,160	1,185	1,050	1,050	1,050
Oil, Rapeseed	2,700	2,700	3,700	3,600	3,800	3,850
Oil, Soybean	5,125	4,950	5,825	5,400	5,100	5,150
Oil, Sunflowerseed	2,560	2,250	1,900	2,700	2,800	2,800
Other	380	400	375	400	421	421
Total	21,315	21,670	22,035	22,765	23,571	23,571
Domestic Consumption						
Oil, Cottonseed	1,395	1,408	1,295	1,361	1,346	1,346
Oil, Palm	8,450	9,225	8,150	8,900	9,750	9,650
Oil, Peanut	1,160	1,170	1,195	1,060	1,060	1,060
Oil, Rapeseed	2,780	2,780	3,780	3,680	3,880	3,930
Oil, Soybean	5,125	4,950	5,825	5,400	5,100	5,150
Oil, Sunflowerseed	2,560	2,250	1,900	2,700	2,800	2,800
Other	704	747	674	710	741	741
Total	22,174	22,530	22,819	23,811	24,677	24,677
Imports						
Oil, Cottonseed	3	8	4	1	3	3
Oil, Palm	7,398	8,411	8,004	10,045	9,300	9,300
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	78	25	34	6	5	5
Oil, Soybean	3,626	3,251	4,231	3,968	3,300	3,300
Oil, Sunflowerseed	2,514	1,958	1,956	2,988	2,700	2,700
Other	113	157	80	111	135	135
Total	13,732	13,810	14,309	17,119	15,443	15,443

SME - 44 Percent Protein Soybean Meal Equivalent