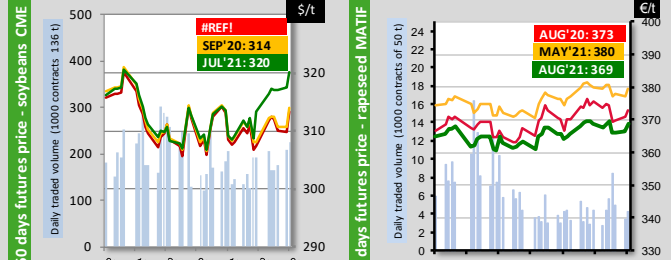
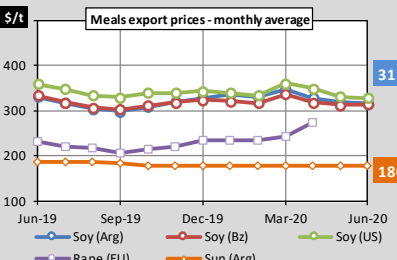
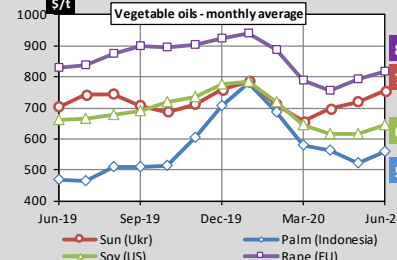
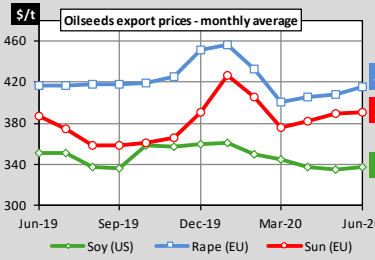
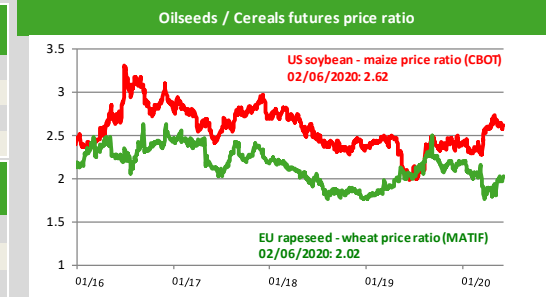


Prices

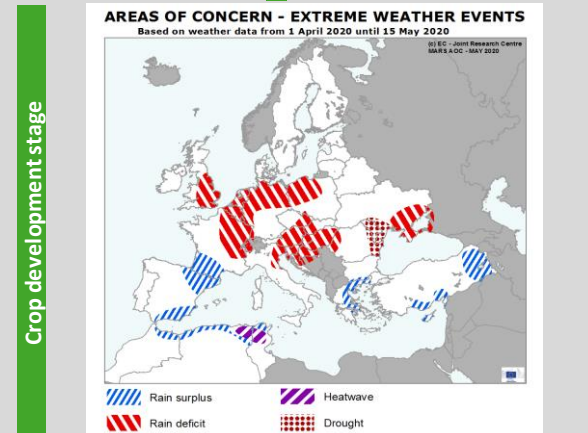
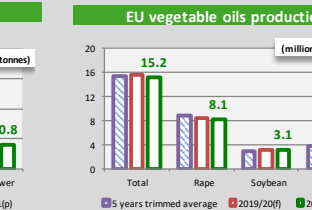
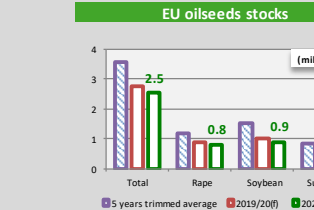
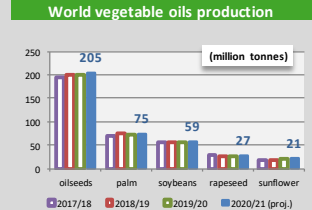
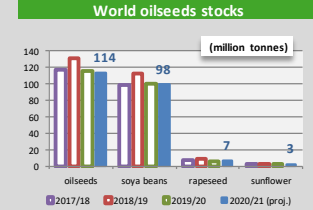
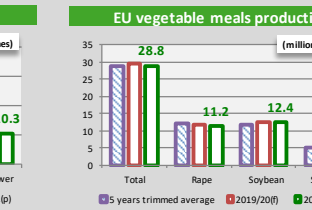
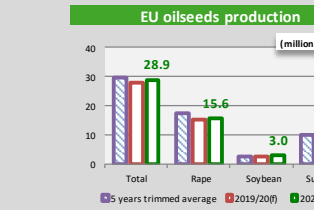
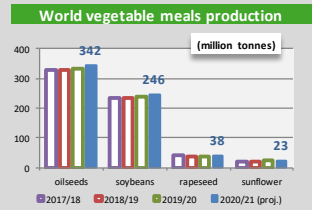
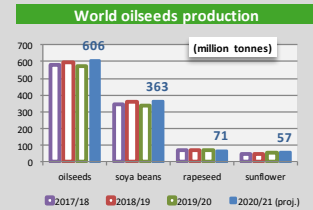
Export prices FOB		02 Jun 2020		m/m variation		y/y variation	
		€/t	\$/t	€/t	\$/t	€/t	\$/t
soya beans	Argentina - Up River	303	338	▲2%	▲4%	▼-2%	▼-2%
	Brazil - Paranagua	316	353	▲4%	▲6%	▼-2%	▼-2%
	US Gulf	304	340	▲0%	▲2%	▼-2%	▼-2%
	Ukraine	348	389	▼-4%	▼-2%	▲14%	▲14%
rapeseed	Australia	381	426	▲2%	▲4%	▲3%	▲3%
	Canada	329	367	▲1%	▲4%	▲2%	▲2%
sunflower	EU (Moselle)	373	417	▲2%	▲4%	▲1%	▲1%
	Ukraine	362	405	▲2%	▲4%	▼-3%	▼-1%
	EU (Bordeaux)	351	393	▲0%	▲2%	▲2%	▲2%
Ukraine	358	400	▲-1%	▲1%	▲10%	▲10%	

Export prices FOB		02 Jun 2020		m/m variation		y/y variation	
		€/t	\$/t	€/t	\$/t	€/t	\$/t
soy oil	Argentina - Up River	592	661	▲12%	▲16%	▲2%	▲1%
sun oil	Ukraine	678	758	▲7%	▲10%	▲8%	▲8%
canola oil	EU (Rotterdam)	736	822	▲5%	▲8%	▲0%	▲0%
palm oil	Indonesia	507	567	▲10%	▲13%	▲20%	▲19%

Export prices FOB		02 Jun 2020		m/m variation		y/y variation	
		€/t	\$/t	€/t	\$/t	€/t	\$/t
soymeal	Argentina - Up River	283	316	▼-2%	▲0%	▼-6%	▼-7%
sunmeal	Argentina - Up River	161	180	▼-2%	▲0%	▲1%	▲1%
rapemeal	EU (Hamburg)	n.a.	n.a.				

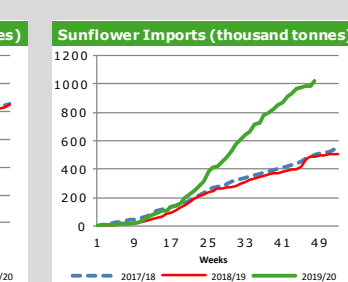
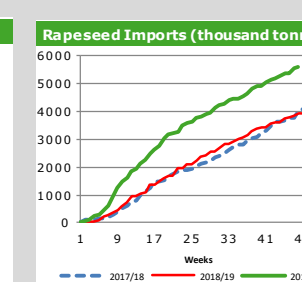
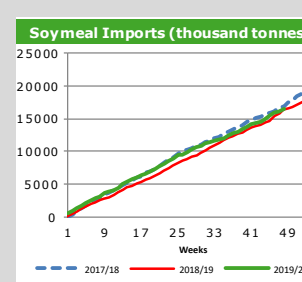
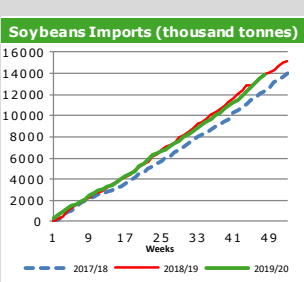


Production & Stocks



Trade

EU + UK Cumulated Imports up to week 48 (1/7/19 - 31/5/20)	2019/20 (thousand tonnes)	Difference (%) with		Main origin of imports	share (%) in total import
		2018/19	2017/18		
soybeans	13 833.2	▲0%	▲12%	Brazil	40.4%
rapeseed	5 594.2	▲43%	▲39%	Ukraine	51.3%
sunflowerseed	1 019.4	▲108%	▲104%	Russia	45.8%
soymeal	16 462.2	▲1%	▼-3%	Brazil	46.5%
rapemeal	310.6	▼-28%	▲90%	Russia	55.4%
sunmeal	2 954.9	▼-13%	▼-13%	Ukraine	43.6%
soy oil	415.2	▲16%	▲75%	Ukraine	35.4%
rape oil	260.5	▲3%	▲77%	Russia	43.9%
sun oil	2 196.5	▼-30%	▲46%	Ukraine	88.1%
palm oil	5 245.8	▼-11%	▼-9%	Indonesia	46.1%



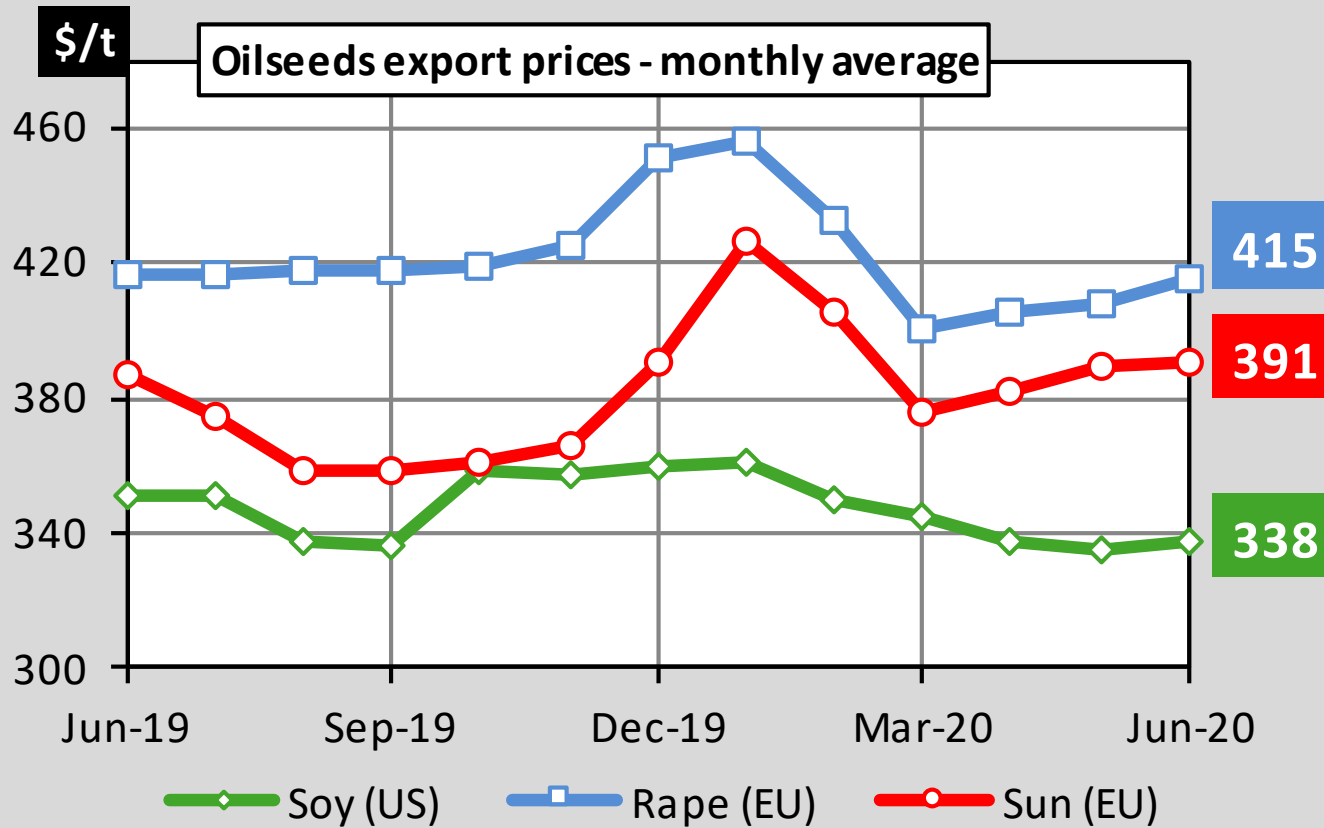
Export prices FOB		02 Jun 2020		m/m variation				y/y variation			
		€/t	\$/t	€/t	\$/t	€/t	\$/t	€/t	\$/t		
<i>soya beans</i>	Argentina - Up River	303	338	▲	2%	▲	4%	▼	-2%	▼	-2%
	Brazil - Paranagua	316	353	▲	4%	▲	6%	▼	-2%	▼	-2%
	US Gulf	304	340	▬	0%	▲	2%	▼	-2%	▼	-2%
	Ukraine	348	389	▼	-4%	▼	-2%	▲	14%	▲	14%
<i>rapeseed</i>	Australia	381	426	▲	2%	▲	4%	▲	3%	▲	3%
	Canada	329	367	▲	1%	▲	4%	▲	2%	▲	2%
	EU (Moselle)	373	417	▲	2%	▲	4%	▬	1%	▬	1%
	Ukraine	362	405	▲	2%	▲	4%	▼	-3%	▼	-1%
<i>sunflower</i>	EU (Bordeaux)	351	393	▬	0%	▲	2%	▲	2%	▲	2%
	Ukraine	358	400	▬	-1%	▲	1%	▲	10%	▲	10%

Source: IGC

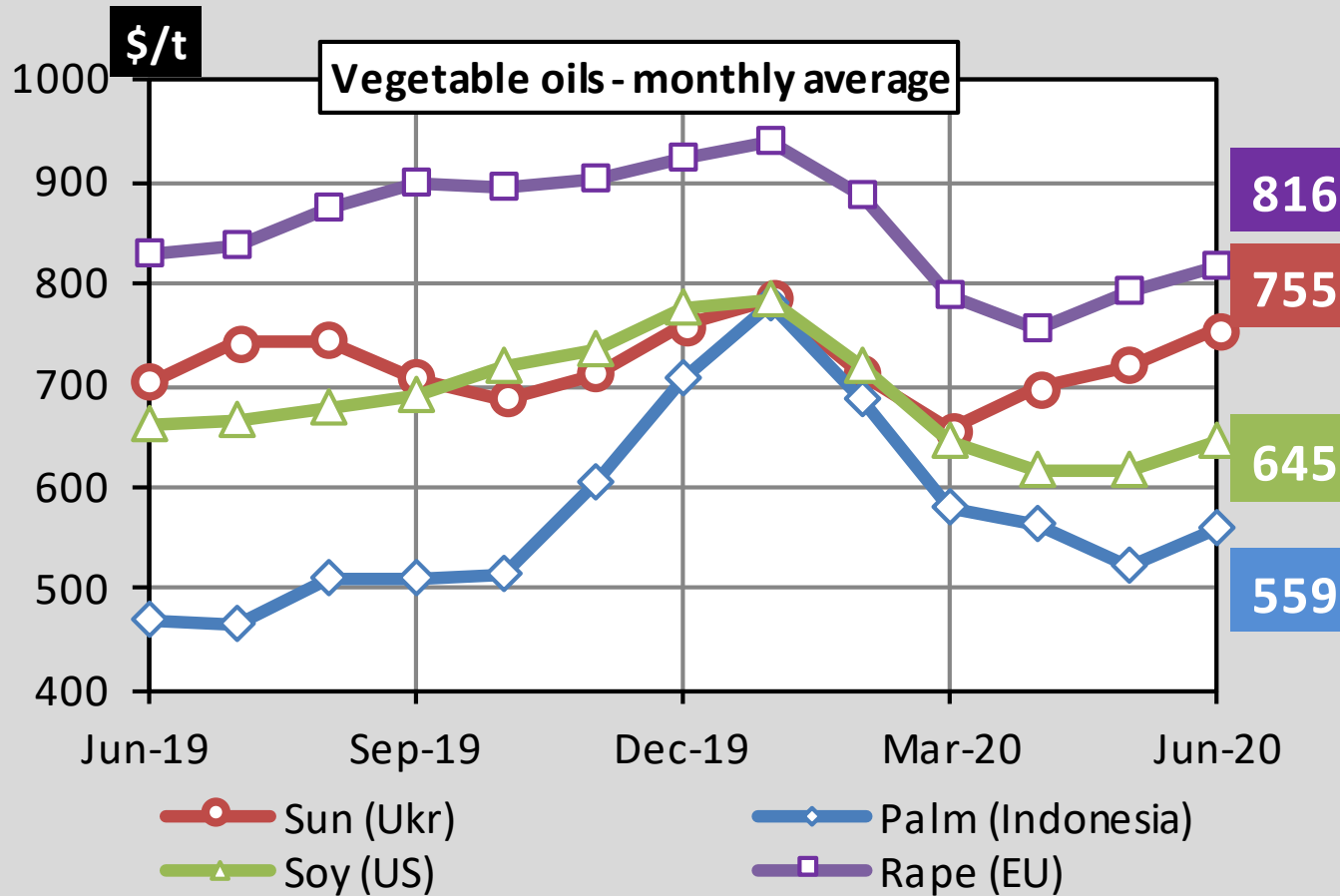
Export prices FOB		02 Jun 2020		m/m variation		y/y variation	
		€/t	\$/t	€/t	\$/t	€/t	\$/t
<i>soy</i> oil	Argentina - Up River	592	661	▲12%	▲16%	▲2%	▲1%
<i>sun</i> oil	Ukraine	678	758	▲7%	▲10%	▲8%	▲8%
<i>canola</i> oil	EU (Rotterdam)	736	822	▲5%	▲8%	▬0%	▬0%
<i>palm</i> oil	Indonesia	507	567	▲10%	▲13%	▲20%	▲19%

Export prices FOB		02 Jun 2020		m/m variation		y/y variation	
		€/t	\$/t	€/t	\$/t	€/t	\$/t
<i>soy</i> meal	Argentina - Up River	283	316	▼-2%	▬0%	▼-6%	▼-7%
<i>sun</i> meal	Argentina - Up River	161	180	▼-2%	▬0%	▬1%	▬1%
<i>rap</i> emeal	EU (Hambourg)	n.a.	n.a.				

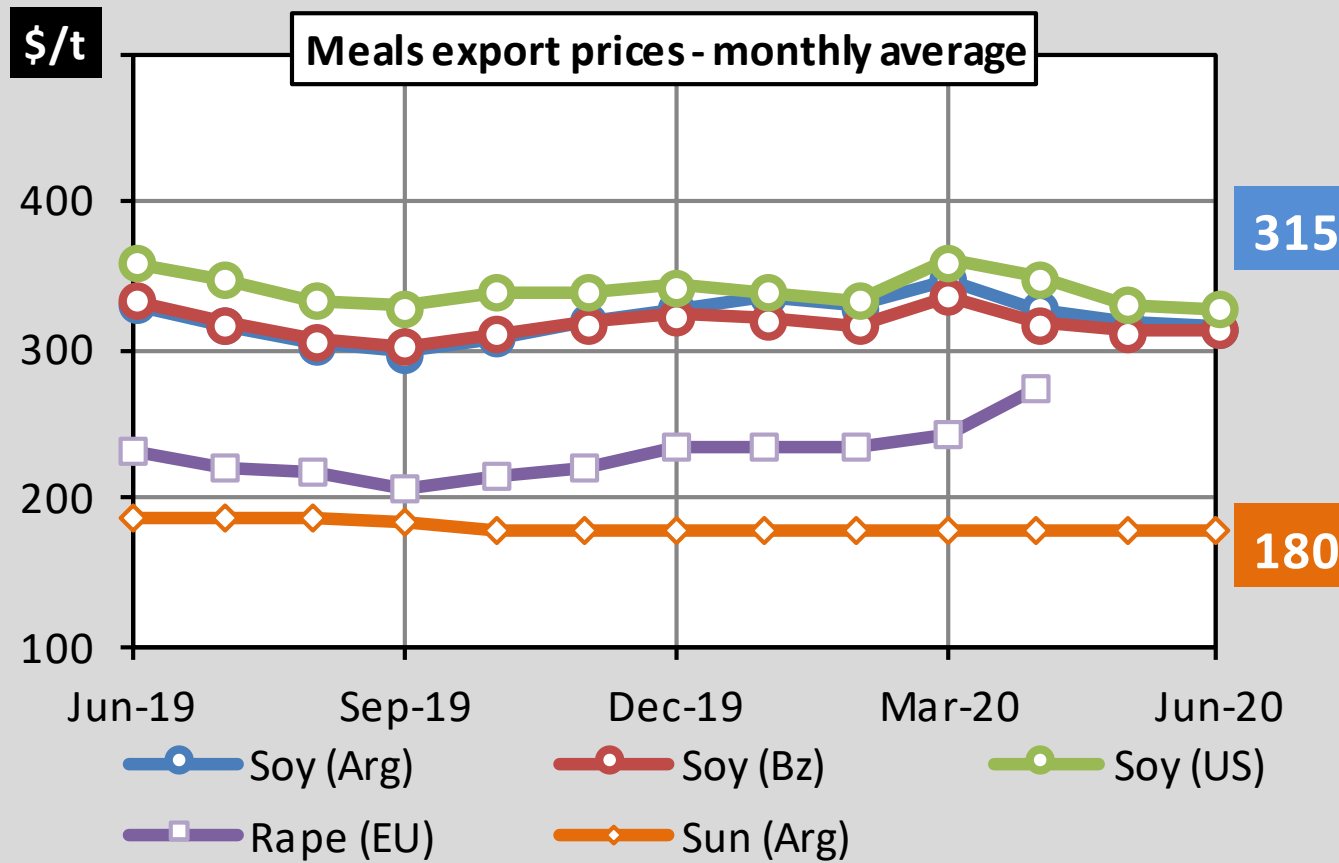
Source: IGC



Source: IGC

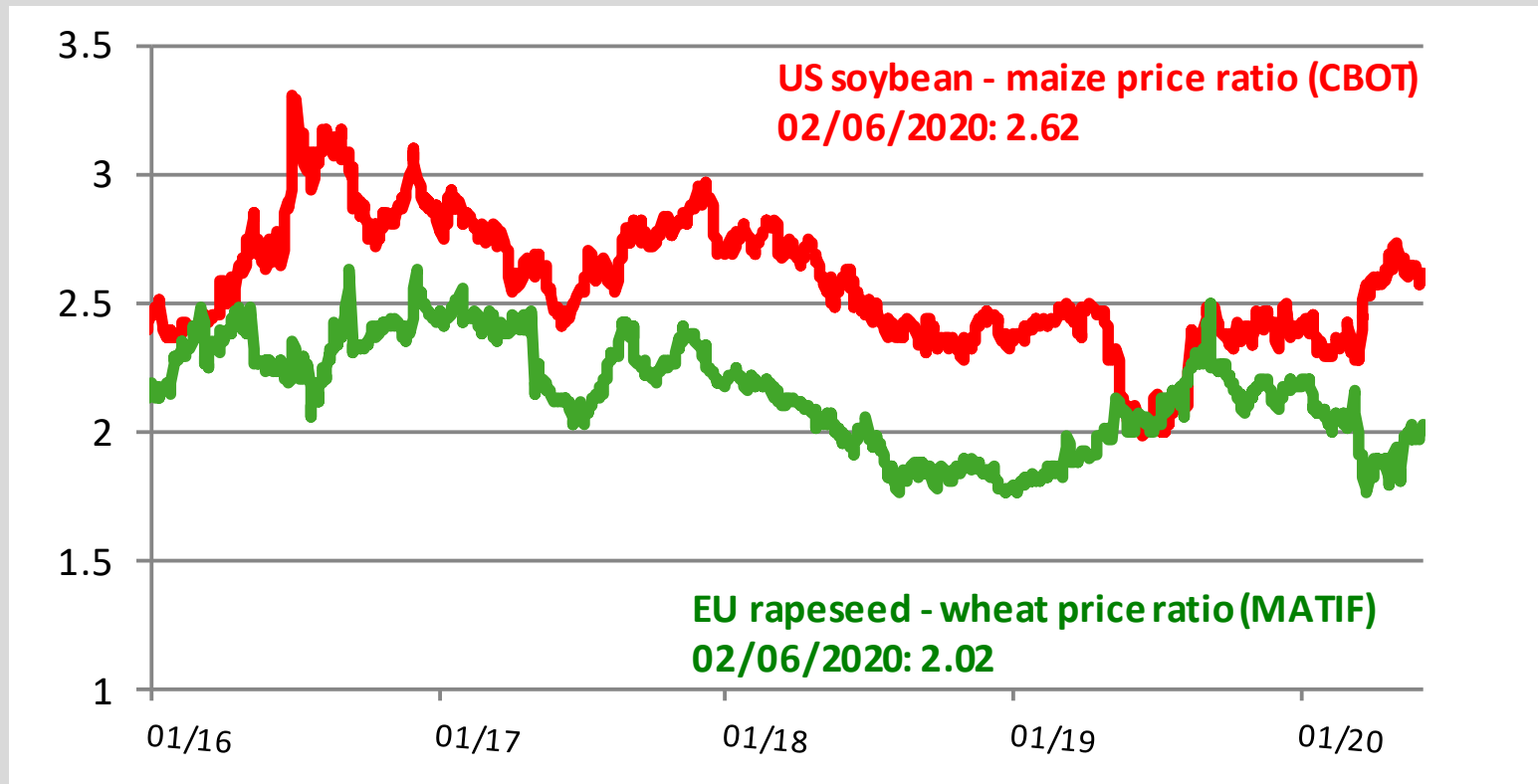


Source: IGC



Source: IGC

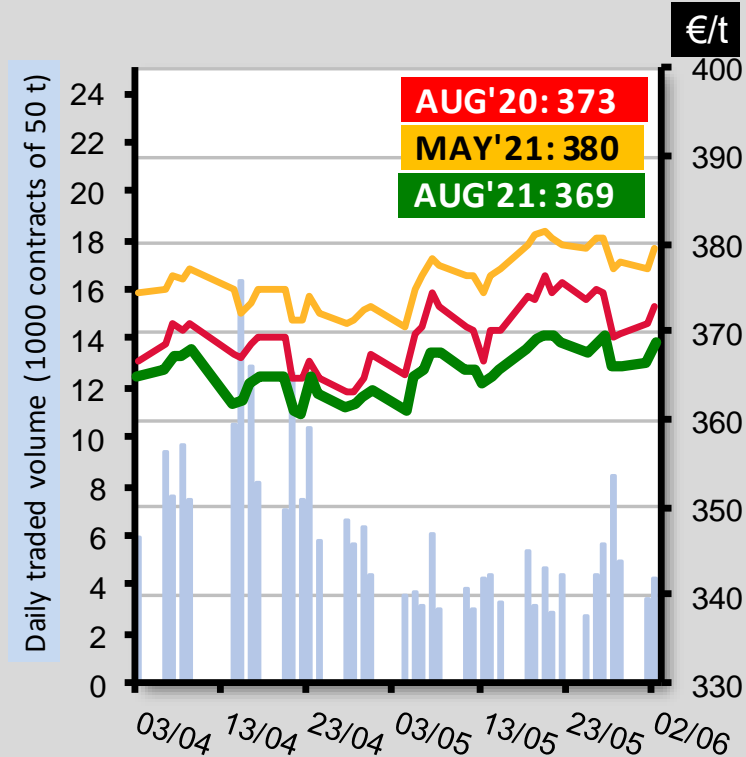
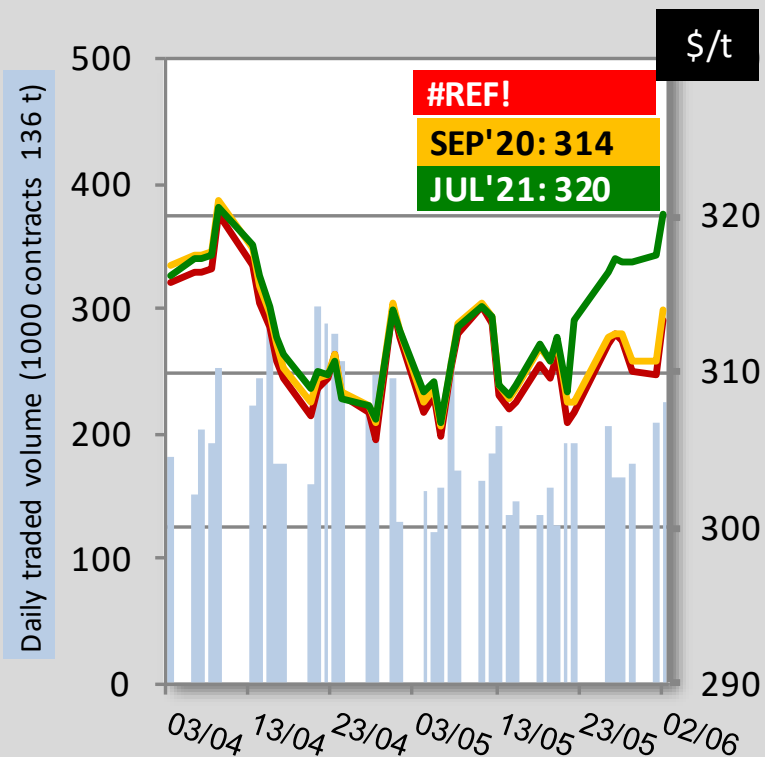
Oilseeds / Cereals futures price ratio



Source: CBOT, MATIF

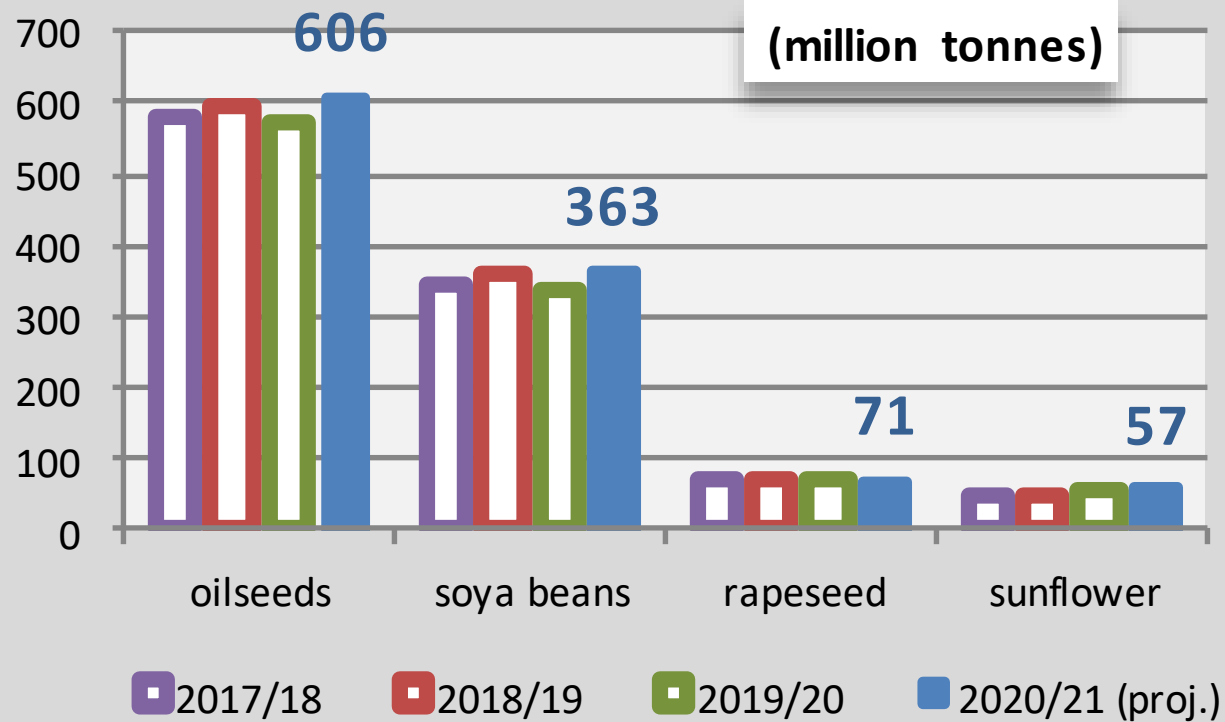
60 days futures price - soybeans CME

60 days futures price - rapeseed MATIF



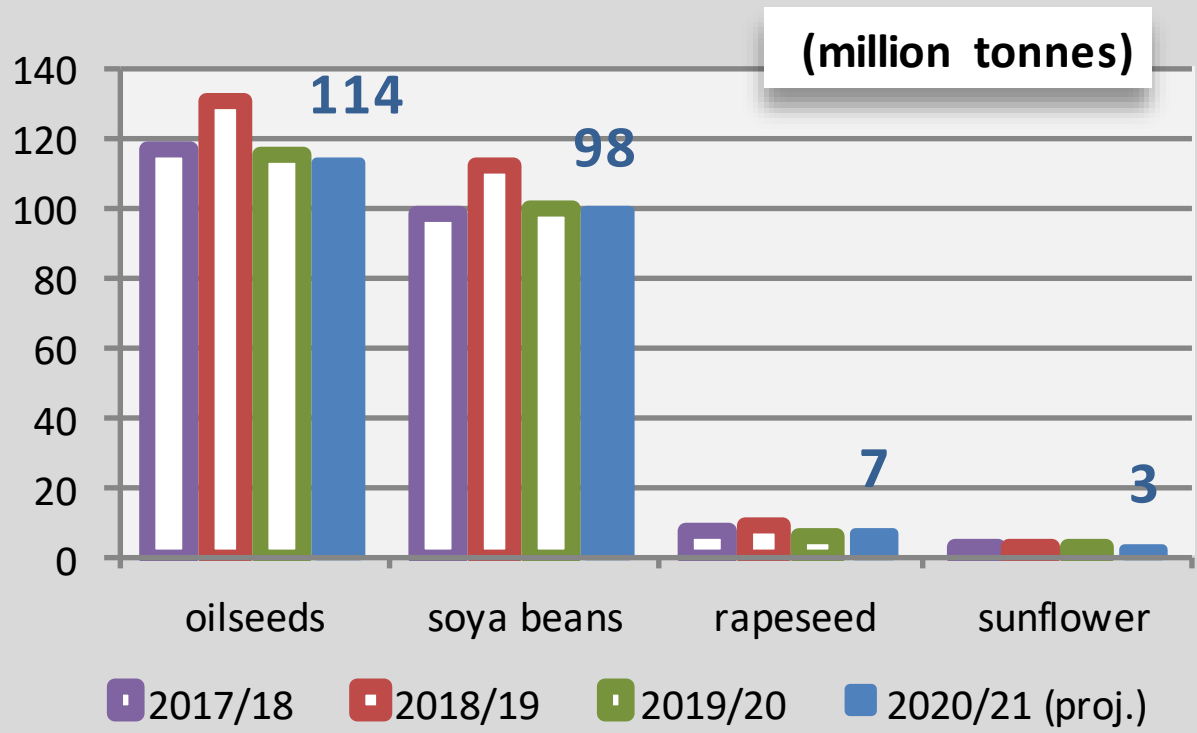
Source: CME, MATIF

World oilseeds production



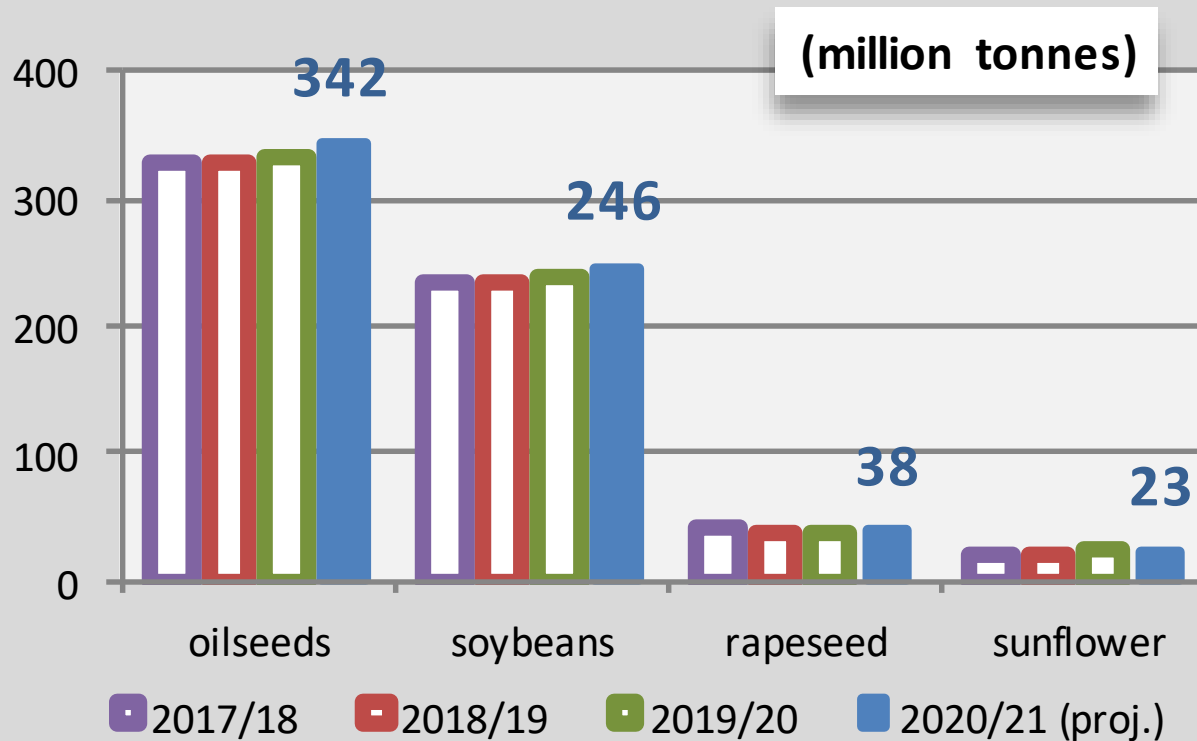
Source: USDA

World oilseeds stocks



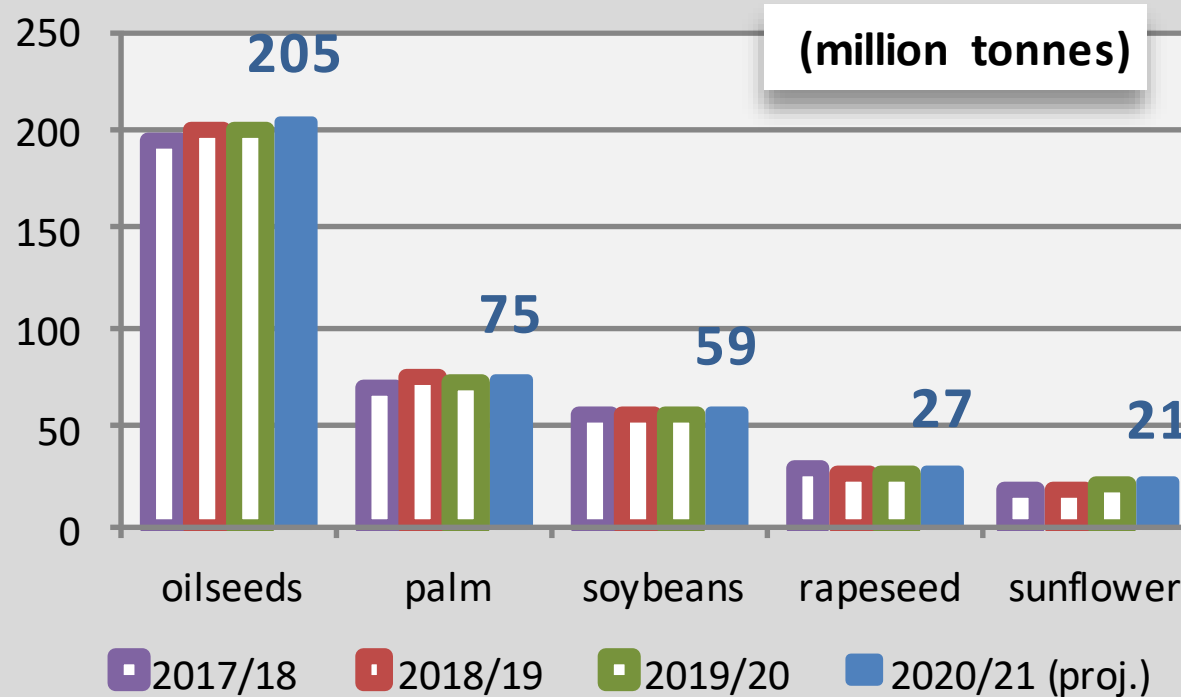
Source: USDA

World vegetable meals production



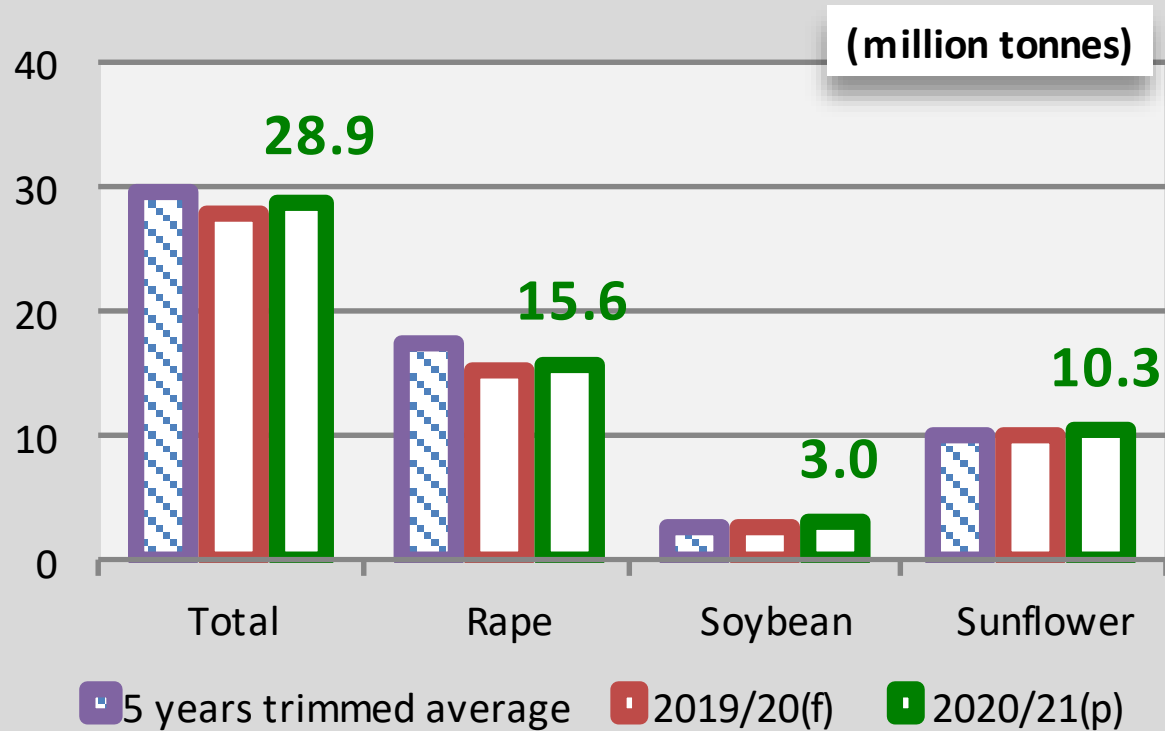
Source: USDA

World vegetable oils production



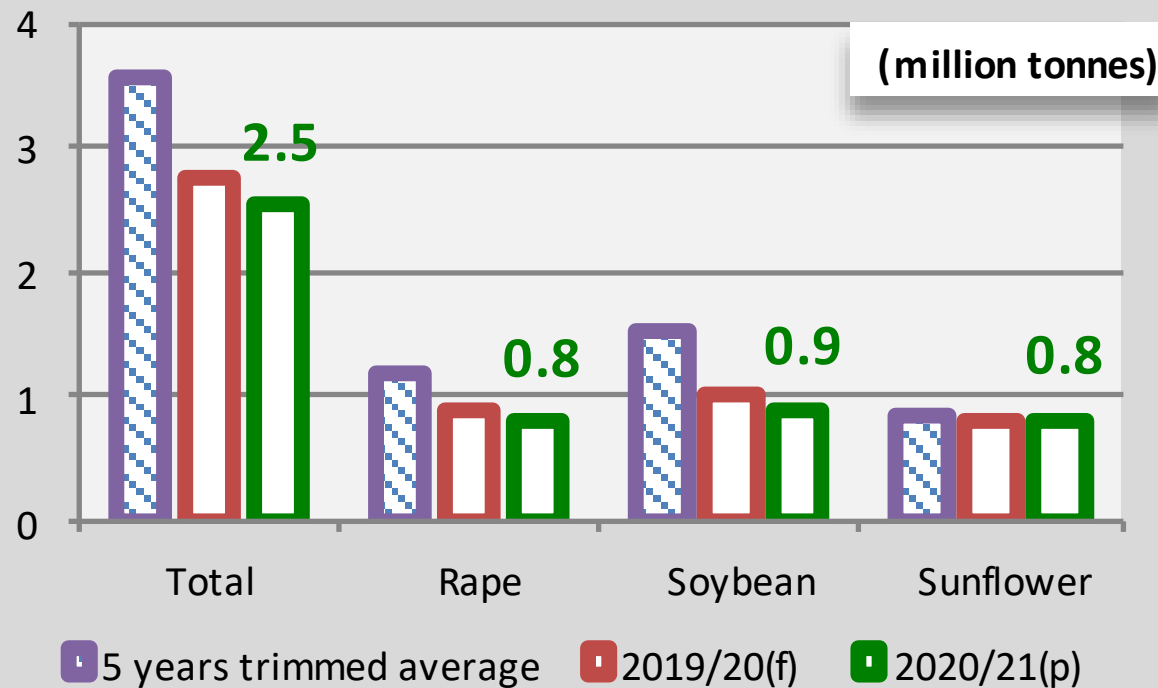
Source: USDA

EU oilseeds production



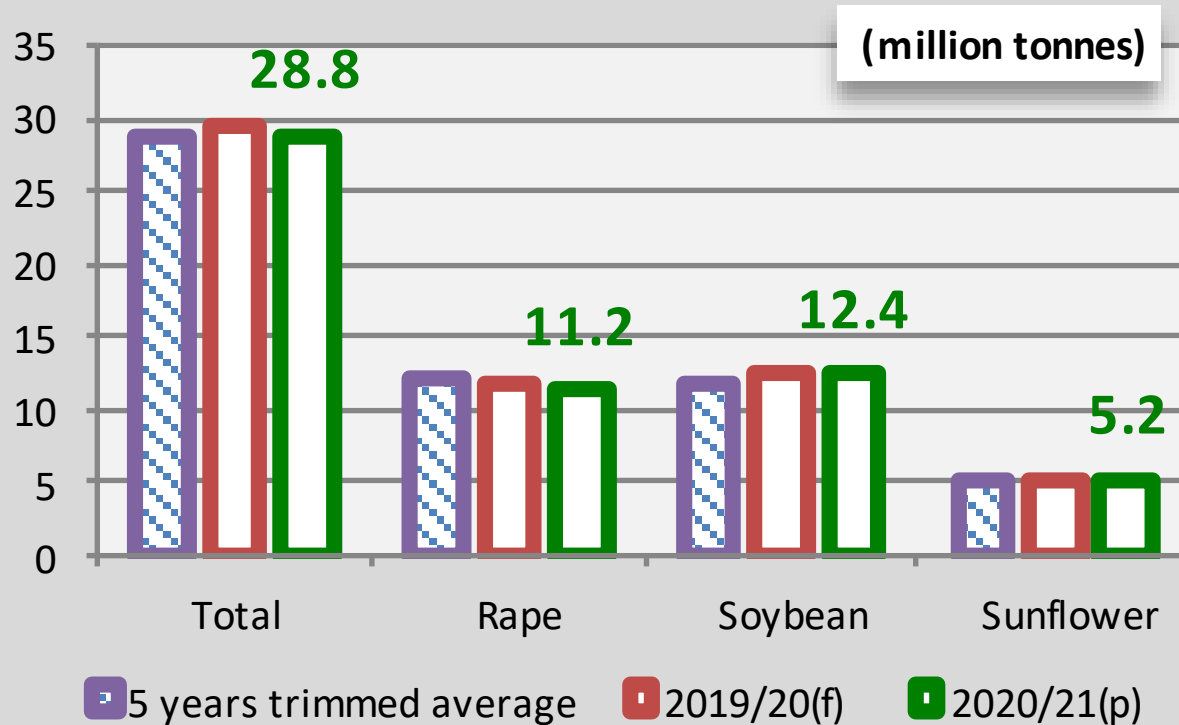
Source: European Commission

EU oilseeds stocks



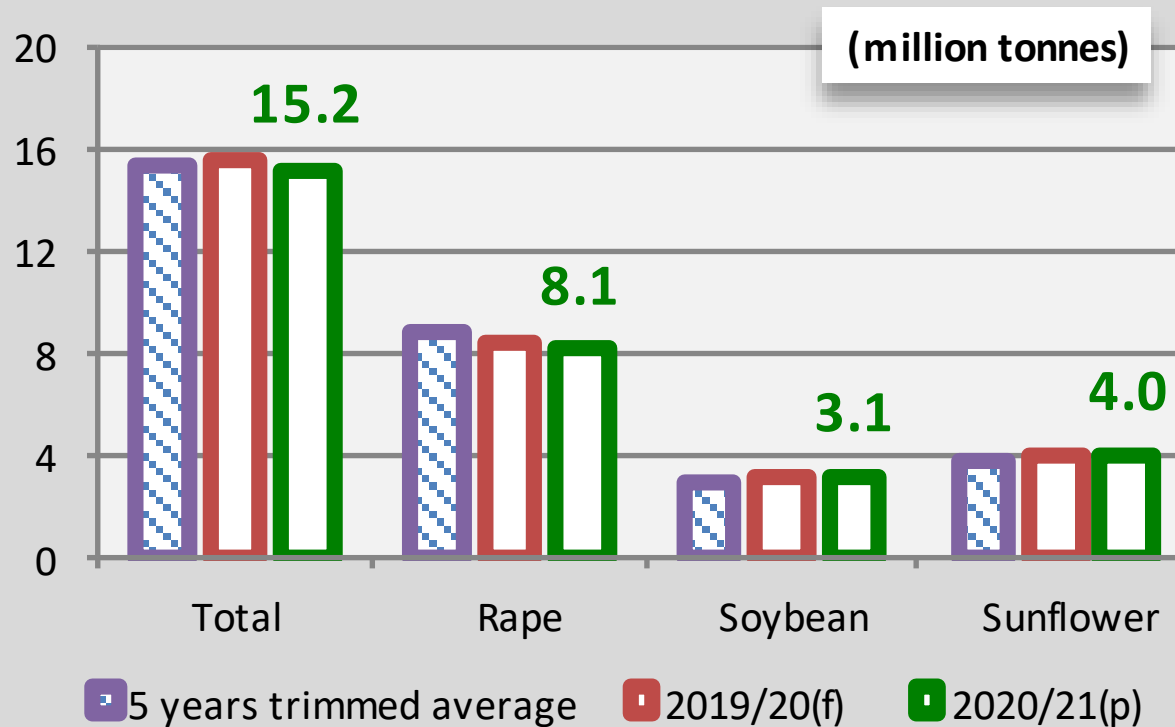
Source: European Commission

EU vegetable meals production



Source: European Commission

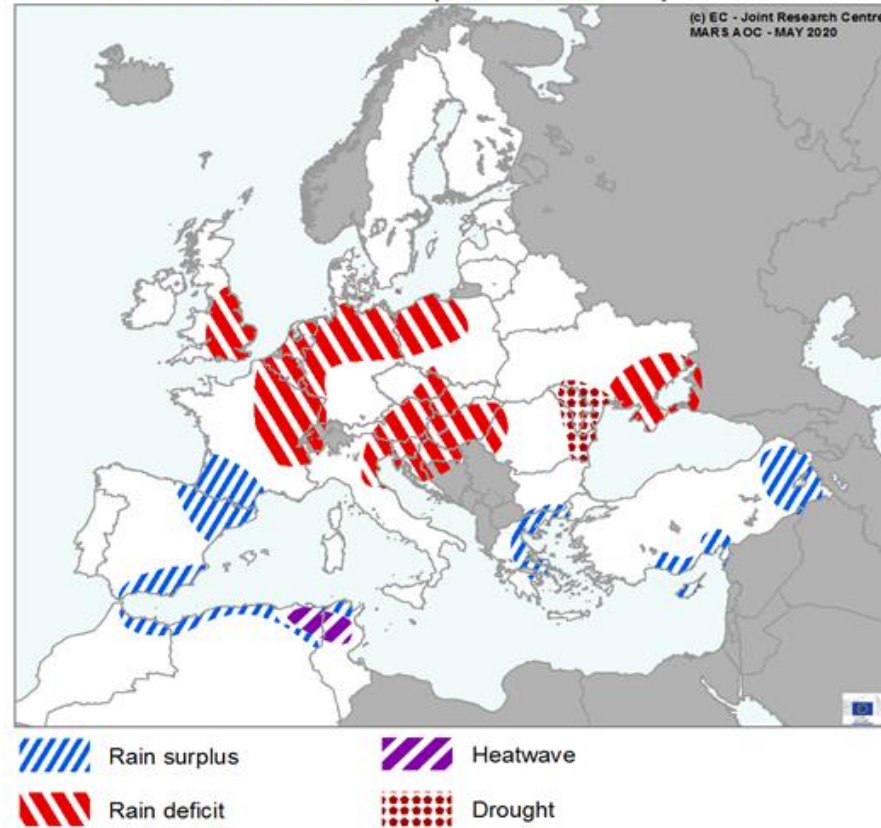
EU vegetable oils production



Source: European Commission

AREAS OF CONCERN - EXTREME WEATHER EVENTS

Based on weather data from 1 April 2020 until 15 May 2020

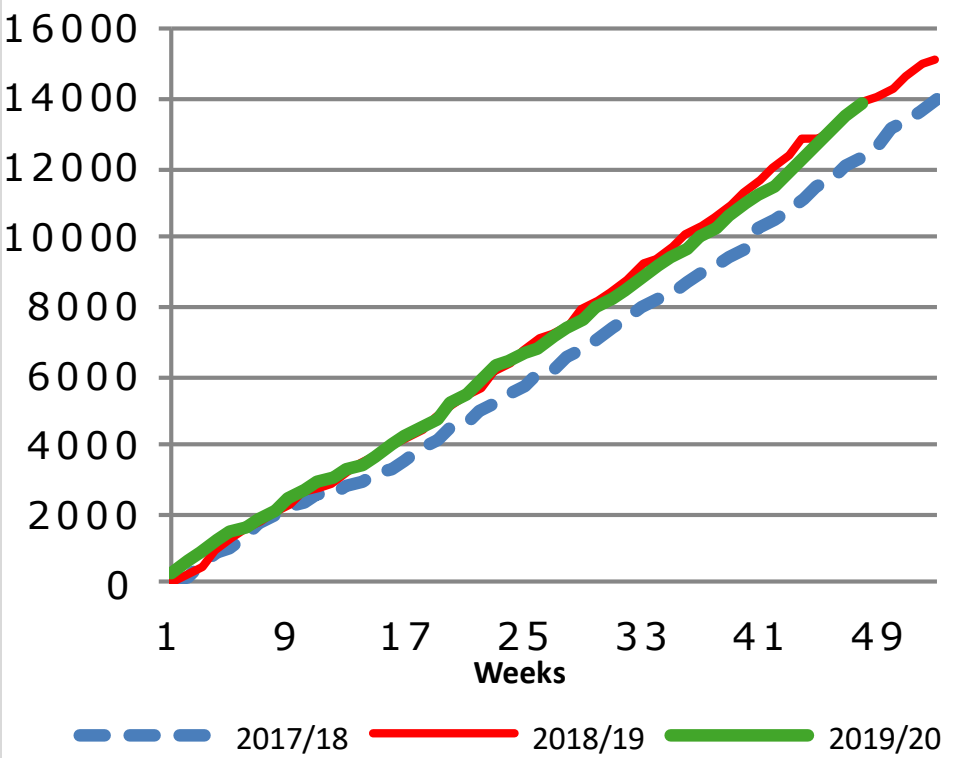


Source: European Commission

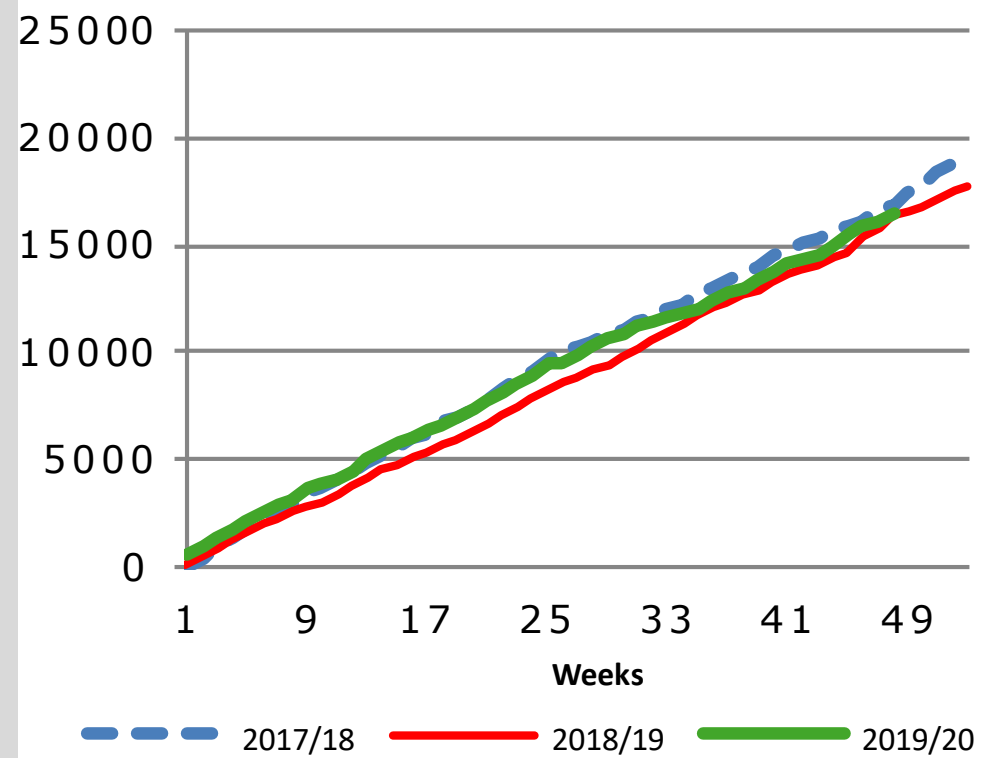
EU + UK Cumulated Imports up to week 48 (1/7/19 - 31/5/20)	2019/20 (thousand tonnes)	Difference (%) with		Main origin of imports	share (%) in total import
		2018/19	2017/18		
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palm oil	5 245.8	-11%	-9%	Indonesia	46.1%

Source: European Commission

Soybeans Imports (thousand tonnes)

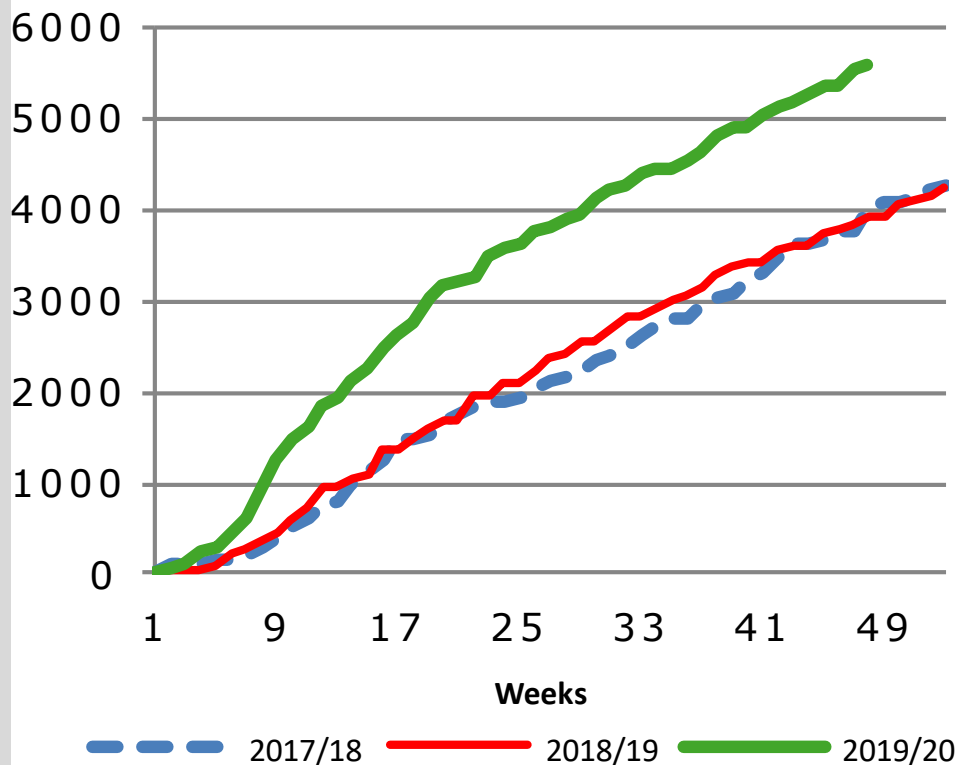


Soymeal Imports (thousand tonnes)

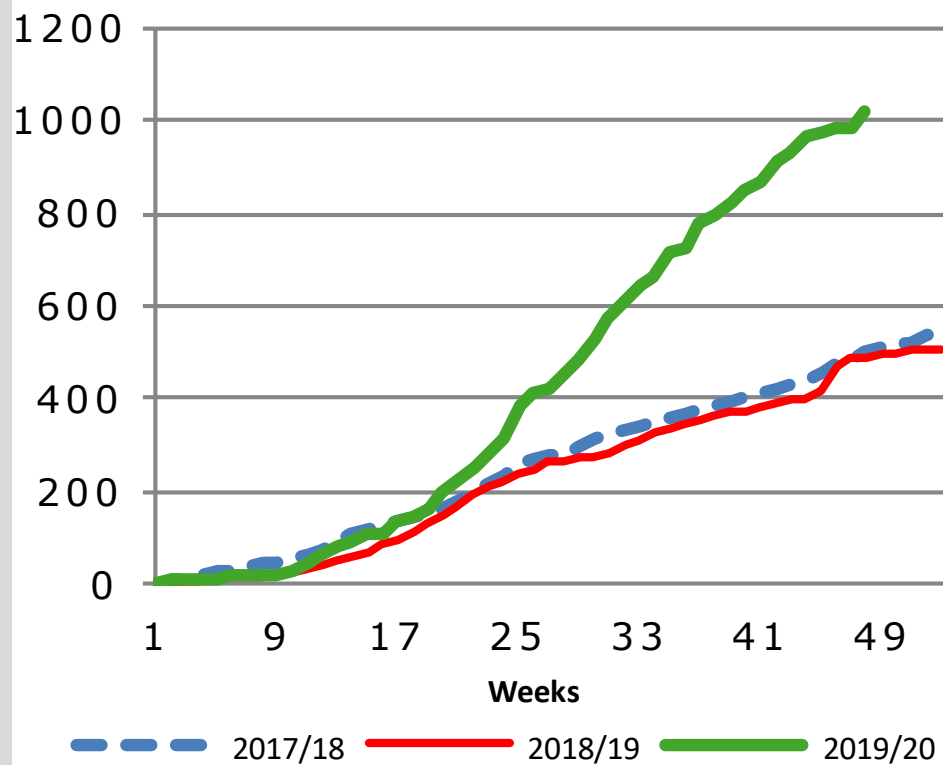


Source: European Commission

Rapeseed Imports (thousand tonnes)



Sunflower Imports (thousand tonnes)



Source: European Commission