DG AGRI DASHBOARD: OILSEEDS

Last update: 18.06.2020

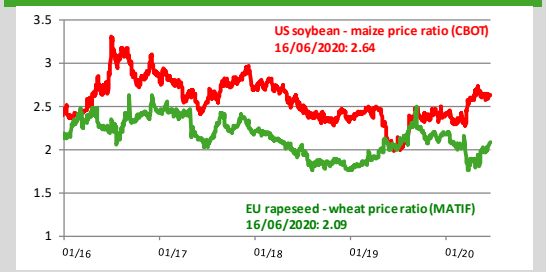
Prices

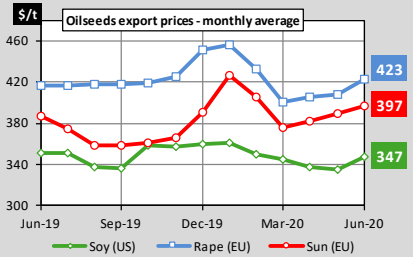
Export prices FOB		16 Jun 2020 €/t	16 Jun 2020 $/t	m/m variation €/t	m/m variation $/t	y/y variation €/t	y/y variation $/t
soya beans	Argentina - Up River	306	346	1%	6%	-2%	-2%
	Brazil - Paranagua	328	371	6%	11%	-2%	-1%
	US Gulf	311	352	1%	6%	-3%	-2%
	Ukraine	347	393	-5%	-1%	15%	15%
rapeseed	Australia	383	433	4%	9%	5%	6%
	Canada	332	375	-1%	4%	2%	2%
	EU (Moselle)	375	424	1%	5%	1%	2%
	Ukraine	374	423	2%	7%	-2%	3%
sunflower	EU (Bordeaux)	347	392	-3%	1%	0%	1%
	Ukraine	363	410	-5%	0%	12%	12%

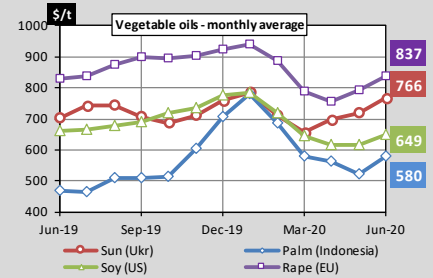
Export prices FOB		16 Jun 2020 €/t	16 Jun 2020 $/t	m/m variation €/t	m/m variation $/t	y/y variation €/t	y/y variation $/t
soyoil	Argentina - Up River	575	650	4%	9%	2%	2%
sunoil	Ukraine	682	772	3%	8%	10%	11%
canola oil	EU (Rotterdam)	749	847	3%	8%	2%	3%
palm oil	Indonesia	526	595	12%	17%	26%	27%

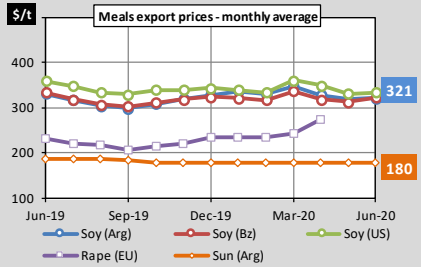
Export prices FOB		16 Jun 2020 €/t	16 Jun 2020 $/t	m/m variation €/t	m/m variation $/t	y/y variation €/t	y/y variation $/t
soymeal	Argentina - Up River	285	322	-4%	1%	-5%	-5%
sunmeal	Argentina - Up River	159	180	-5%	0%	-5%	-4%
rapemeal	EU (Hambourg)	n.a.	n.a.	-	-	-	-

Oilseeds / Cereals futures price ratio

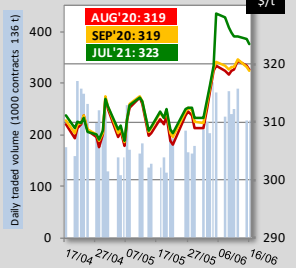




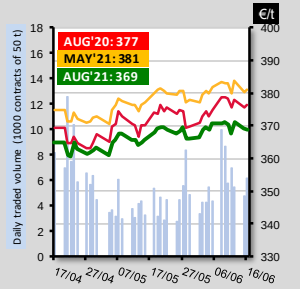




60 days futures price - soybeans CME

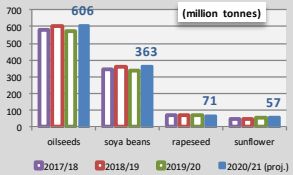


60 days futures price - rapeseed MATIF

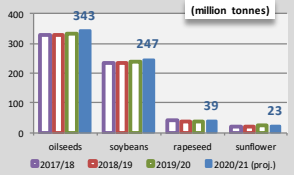


Production & Stocks

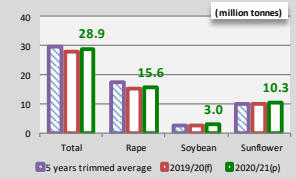
World oilseeds production



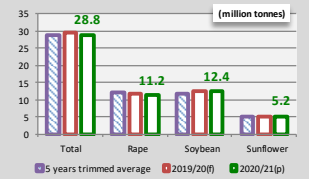
World vegetable meals production



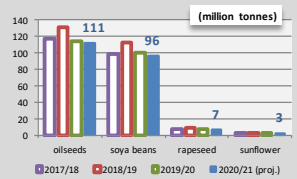
EU oilseeds production



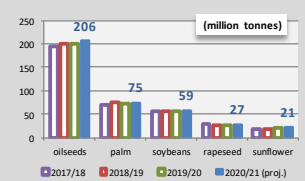
EU vegetable meals production



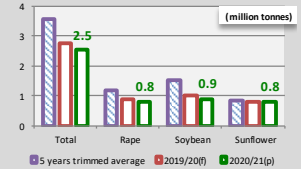
World oilseeds stocks



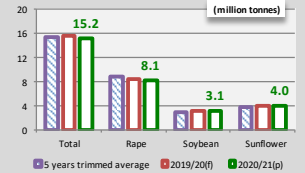
World vegetable oils production



EU oilseeds stocks



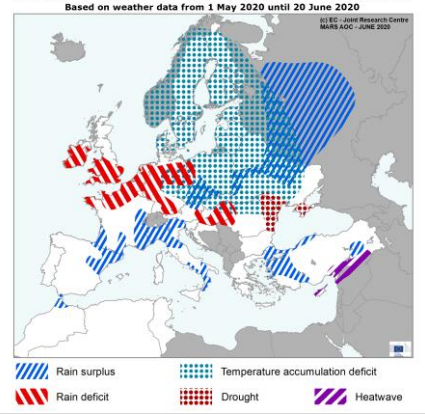
EU vegetable oils production



Crop development stage

AREAS OF CONCERN - EXTREME WEATHER EVENTS

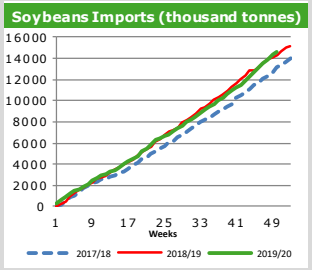
Based on weather data from 1 May 2020 until 20 June 2020



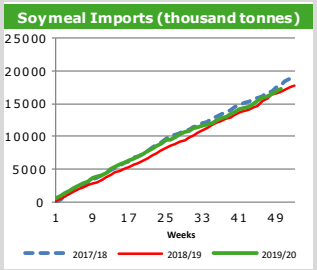
Trade

EU + UK Cumulated Imports up to week 50 (1/7/19 - 14/06/20)	2019/20 (thousand tonnes)	Difference (%) with 2018/19	Difference (%) with 2017/18	Main origin of imports	share (%) in total import
soybeans	14 618.7	2%	12%	Brazil	43.2%
rapeseed	5 782.7	43%	42%	Ukraine	49.6%
sunflowerseed	1 031.4	106%	98%	Russia	45.6%
soymeal	17 243.1	3%	-3%	Brazil	46.2%
rapemeal	315.4	-28%	73%	Russia	55.3%
sunmeal	3 080.0	-5%	-14%	Ukraine	43.8%
soyoil	432.6	15%	75%	Ukraine	35.2%
rapeoil	264.7	3%	72%	Russia	44.4%
sunoil	2 261.3	-28%	42%	Ukraine	88.3%
palm oil	5 434.9	-12%	-10%	Indonesia	46.0%

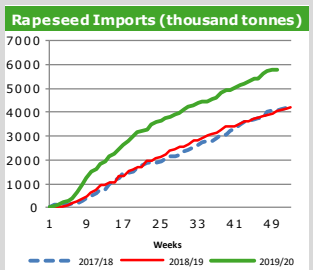
Soybeans Imports (thousand tonnes)



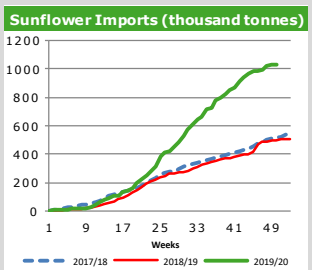
Soymeal Imports (thousand tonnes)



Rapeseed Imports (thousand tonnes)



Sunflower Imports (thousand tonnes)



Sources : European Commission (DG ESTAT, DG JRC, DG AGRI), MSs notifications (Regulation (EC) 1342/2003), European Central Bank, IGC, ICE, USDA, CME, MATIF

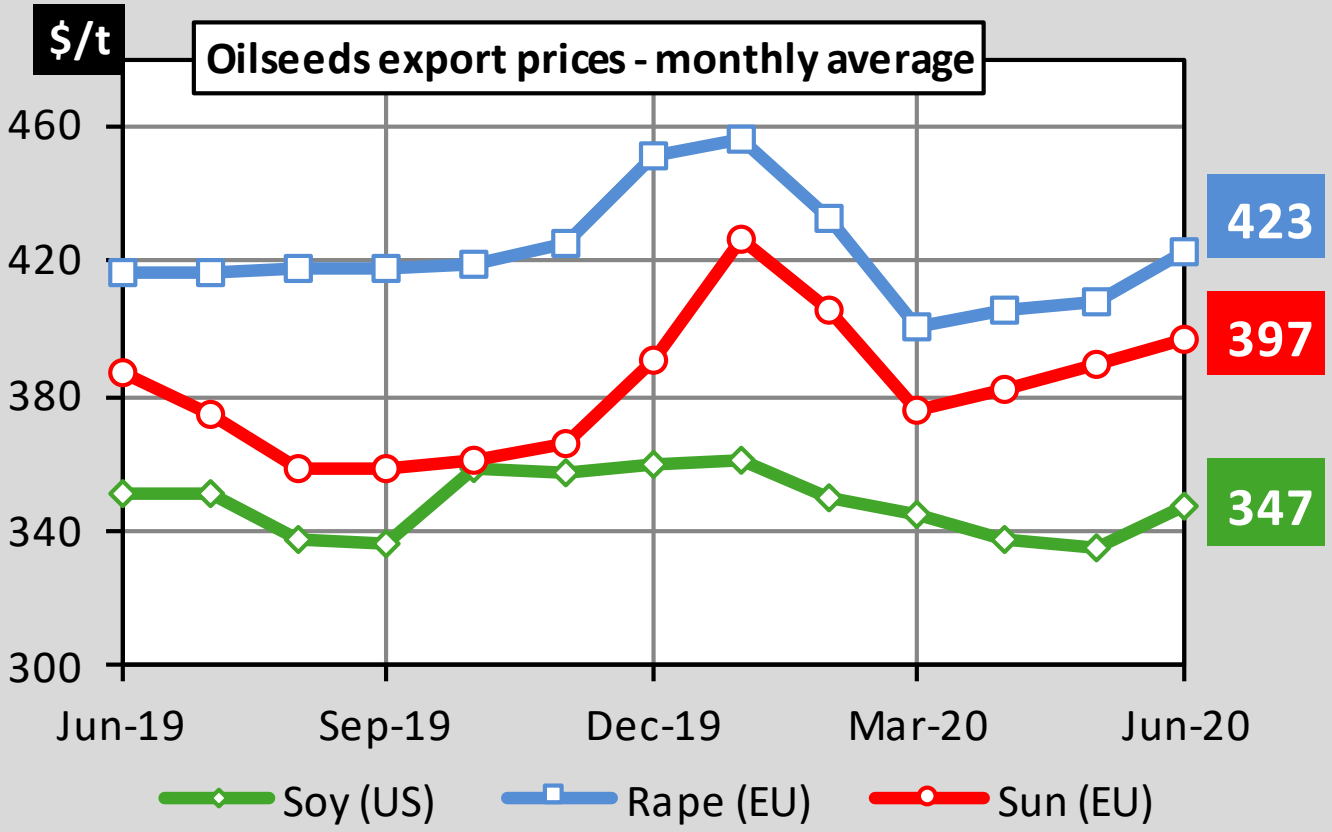
Export prices FOB		16 Jun 2020		m/m variation		y/y variation	
		€/t	$/t	€/t	$/t	€/t	$/t
soya beans	Argentina - Up River	306	346	▲ 1%	▲ 6%	▼ -2%	▼ -2%
	Brazil - Paranagua	328	371	▲ 6%	▲ 11%	▼ -2%	▬ -1%
	US Gulf	311	352	▲ 1%	▲ 6%	▼ -3%	▼ -2%
	Ukraine	347	393	▼ -5%	▬ -1%	▲ 15%	▲ 15%
rapeseed	Australia	383	433	▲ 4%	▲ 9%	▲ 5%	▲ 6%
	Canada	332	375	▼ -1%	▲ 4%	▲ 2%	▲ 2%
	EU (Moselle)	375	424	▬ 1%	▲ 5%	▲ 1%	▲ 2%
	Ukraine	374	423	▲ 2%	▲ 7%	▼ -2%	▲ 3%
sunflower	EU (Bordeaux)	347	392	▼ -3%	▲ 1%	▬ 0%	▬ 1%
	Ukraine	363	410	▼ -5%	▬ 0%	▲ 12%	▲ 12%

Source: IGC

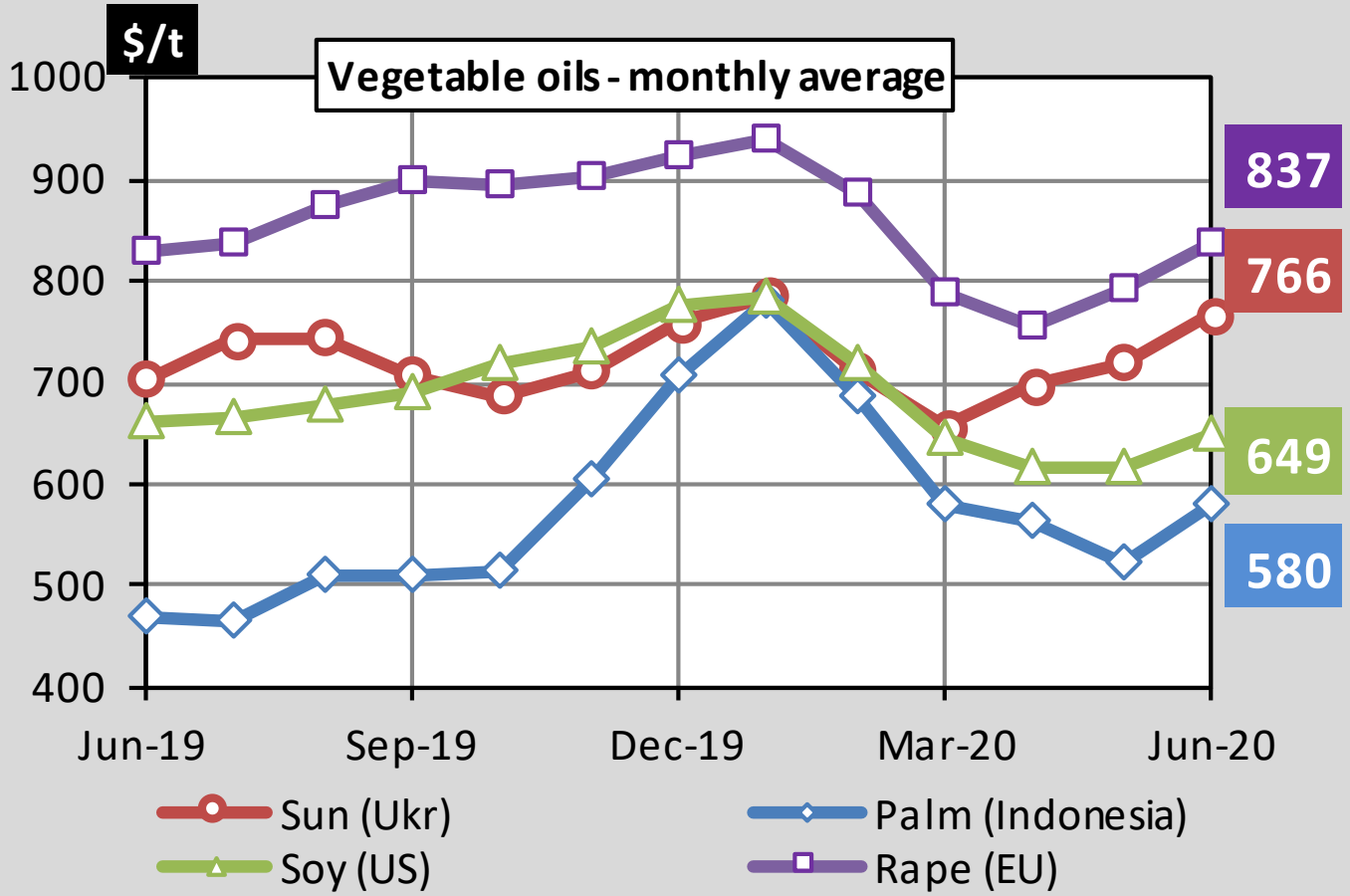
Export prices FOB		16 Jun 2020		m/m variation		y/y variation	
		€/t	$/t	€/t	$/t	€/t	$/t
soyoil	**Argentina - Up River**	575	650	▲ 4%	▲ 9%	▲ 2%	▲ 2%
sunoil	**Ukraine**	682	772	▲ 3%	▲ 8%	▲ 10%	▲ 11%
canola oil	**EU (Rotterdam)**	749	847	▲ 3%	▲ 8%	▲ 2%	▲ 3%
palm oil	**Indonesia**	526	595	▲ 12%	▲ 17%	▲ 26%	▲ 27%

Export prices FOB		16 Jun 2020		m/m variation		y/y variation	
		€/t	$/t	€/t	$/t	€/t	$/t
soymeal	**Argentina - Up River**	285	322	▼ -4%	▬ 1%	▼ -5%	▼ -5%
sunmeal	**Argentina - Up River**	159	180	▼ -5%	▬ 0%	▼ -5%	▼ -4%
rapemeal	**EU (Hambourg)**	n.a.	n.a.	-	-	-	-

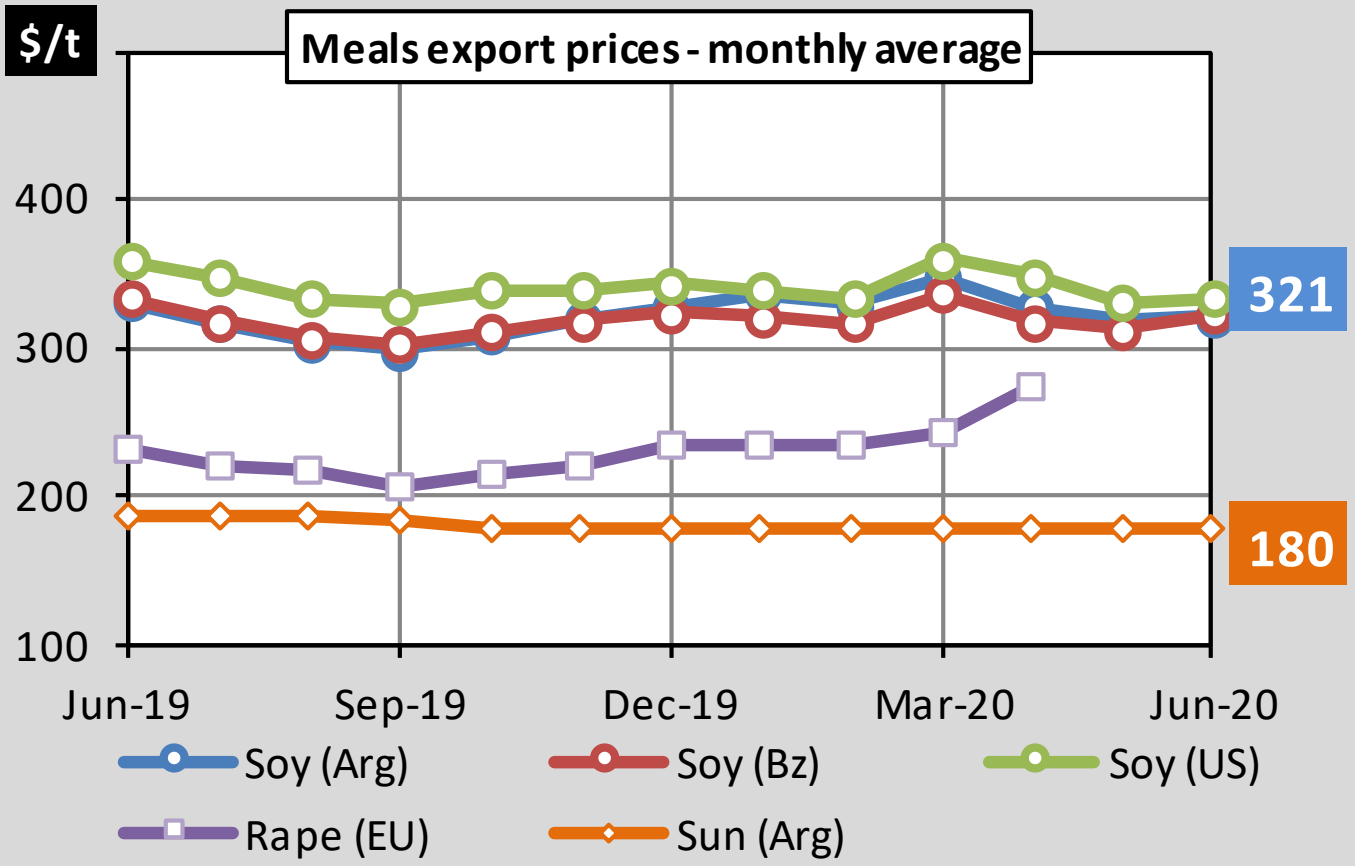
Source: IGC


$/t
Oilseeds export prices - monthly average
460
420
380
340
300
Jun-19
Sep-19
Dec-19
Mar-20
Jun-20
423
397
347
Soy (US)
Rape (EU)
Sun (EU)

Source: IGC

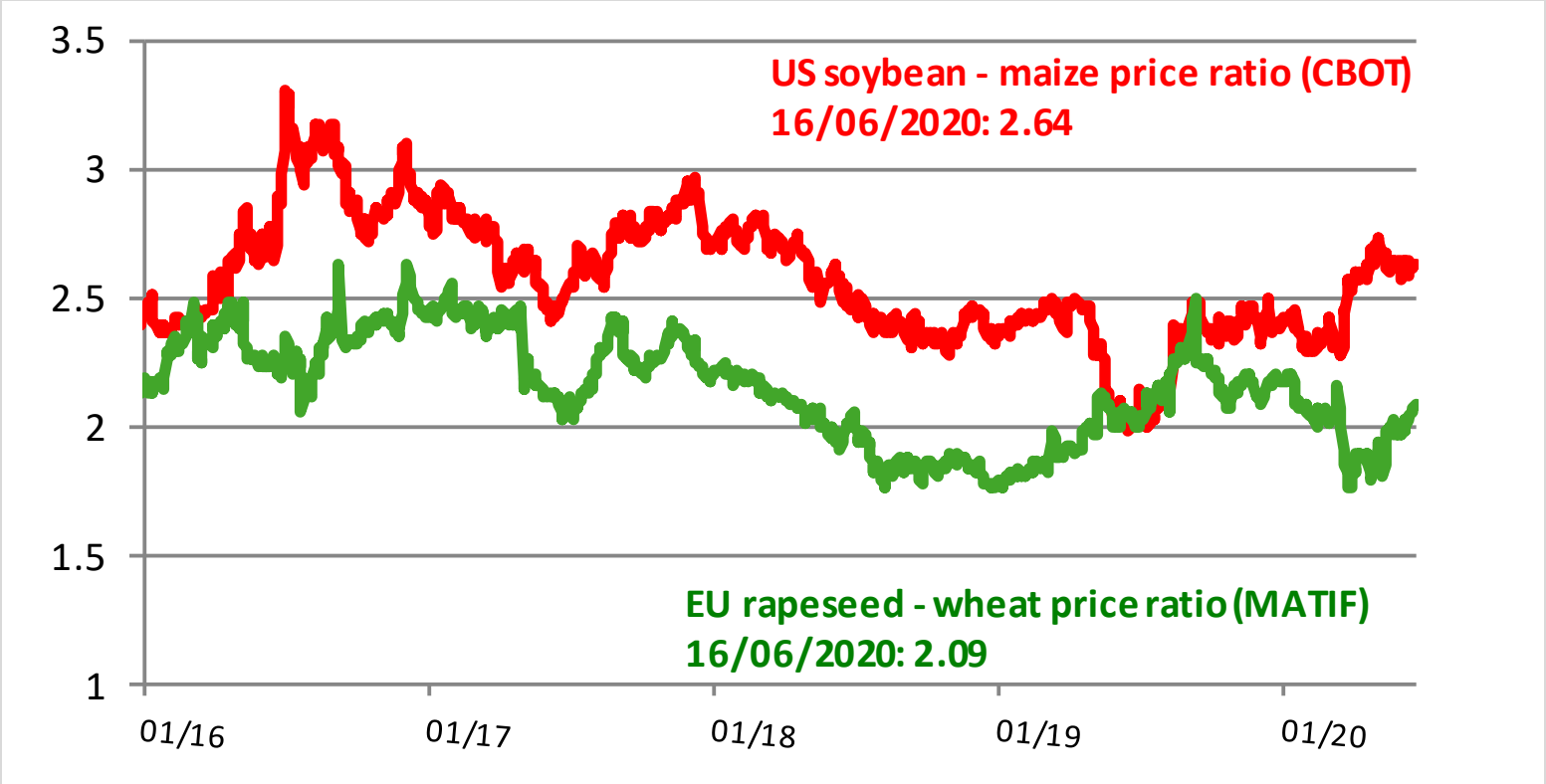

$/t
Vegetable oils - monthly average
1000
900
800
700
600
500
400
Jun-19
Sep-19
Dec-19
Mar-20
Jun-20
837
766
649
580
Sun (Ukr)
Palm (Indonesia)
Soy (US)
Rape (EU)

Source: IGC


$/t
Meals export prices - monthly average
400
300
200
100
Jun-19
Sep-19
Dec-19
Mar-20
Jun-20
321
180
Soy (Arg)
Soy (Bz)
Soy (US)
Rape (EU)
Sun (Arg)

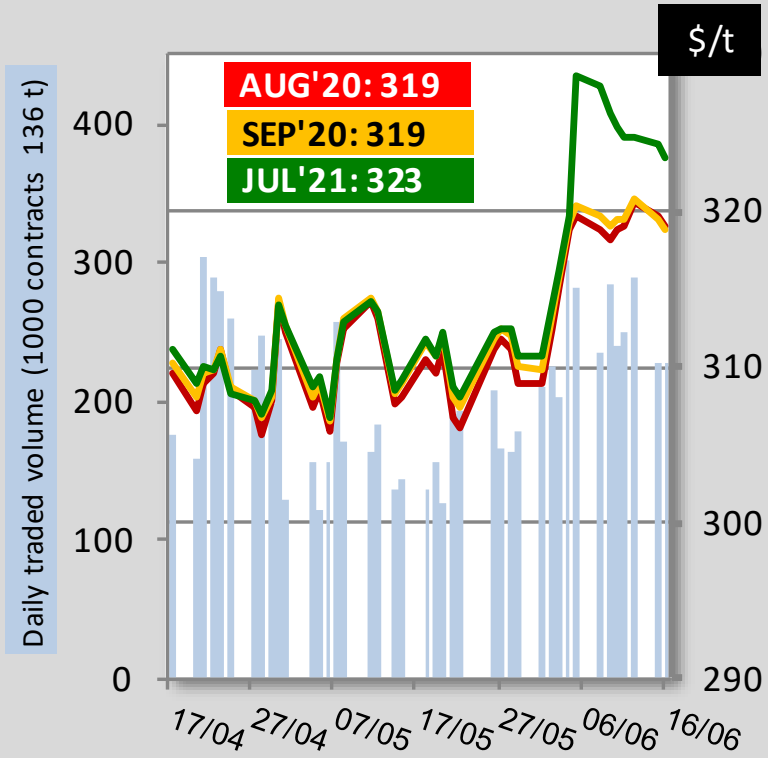
Source: IGC

Oilseeds / Cereals futures price ratio

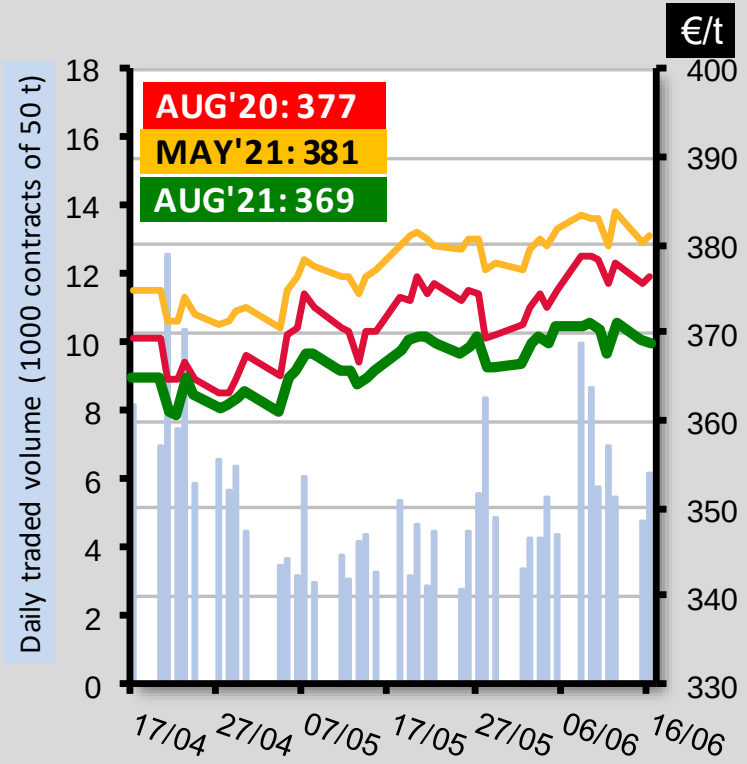


Source: CBOT, MATIF

60 days futures price - soybeans CME

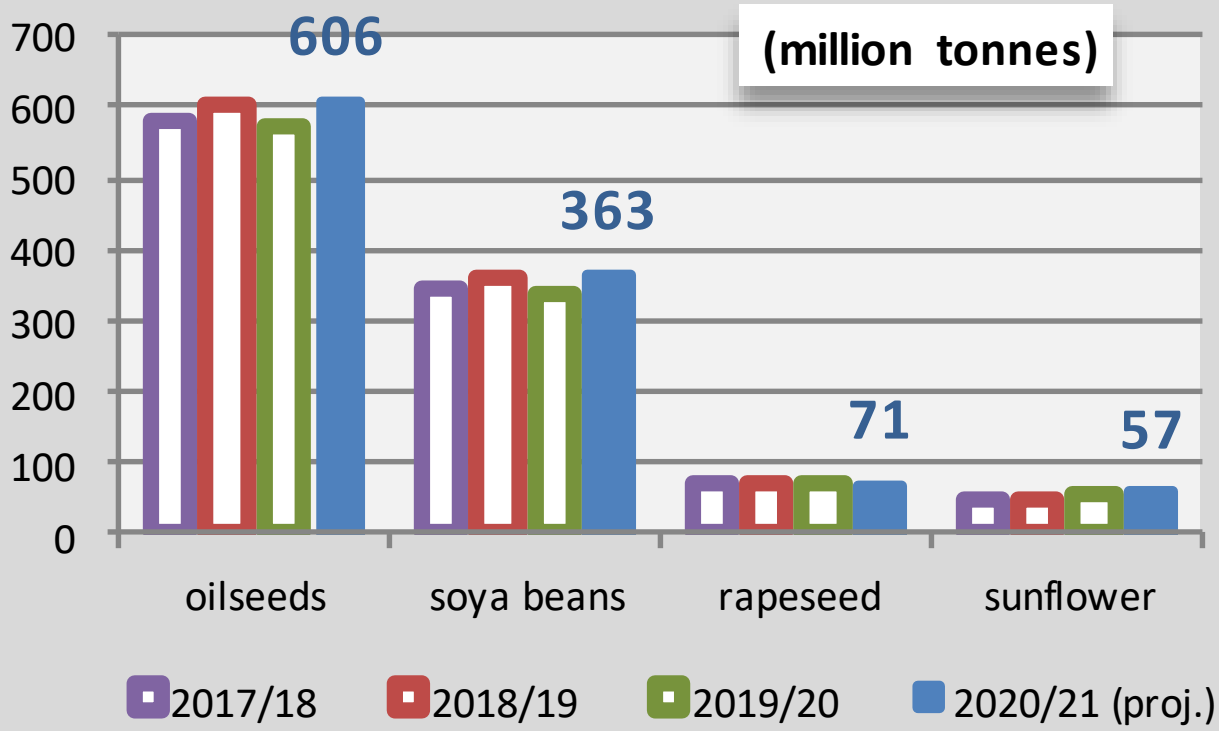


60 days futures price - rapeseed MATIF



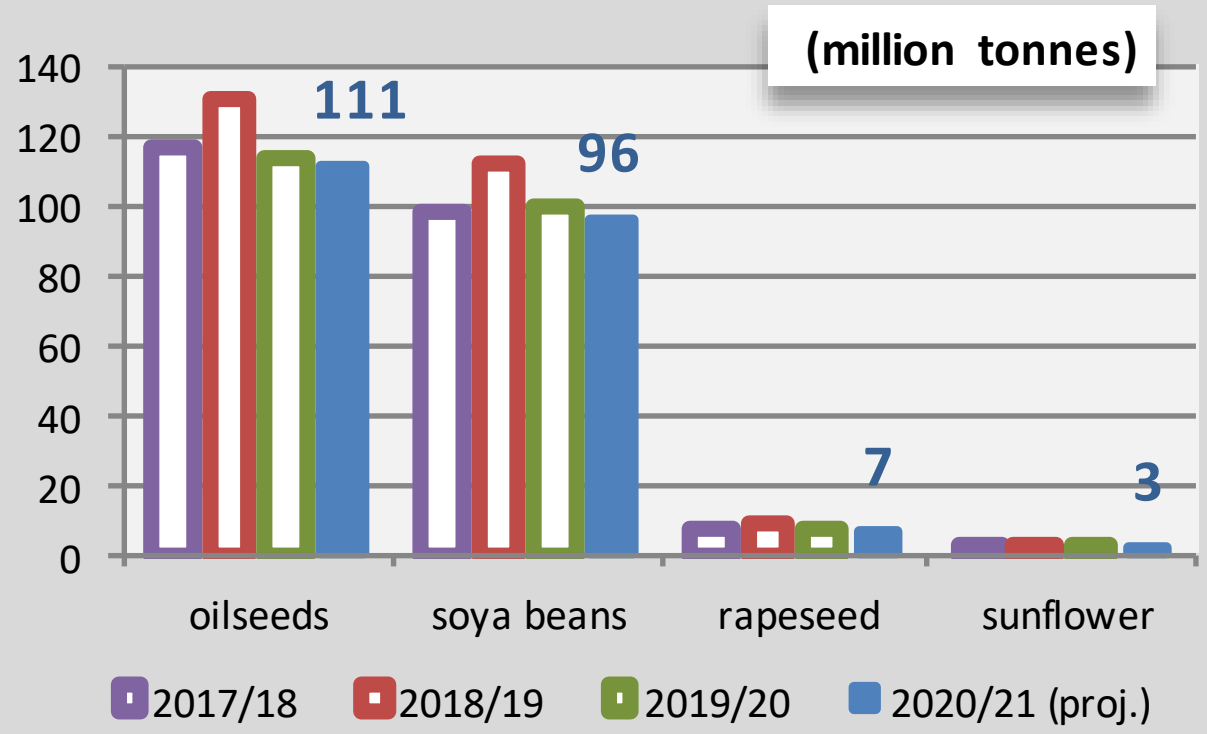
Source: CME, MATIF

World oilseeds production



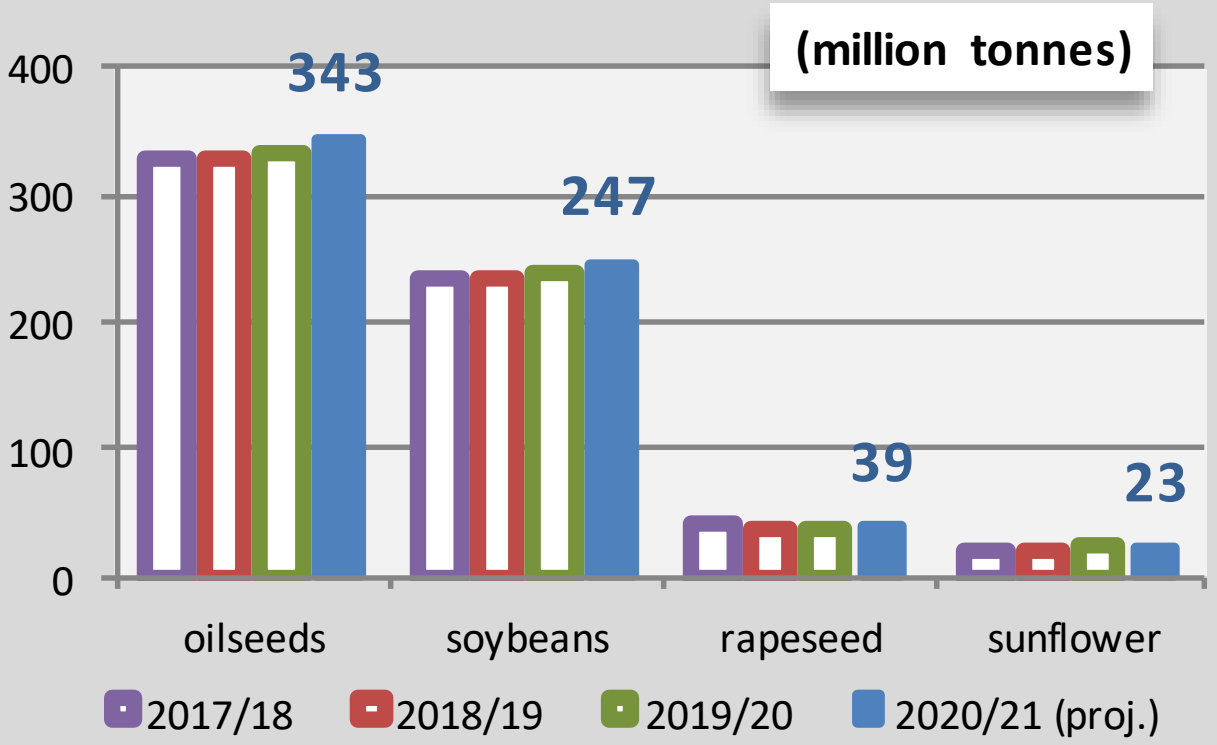
Source: USDA

World oilseeds stocks



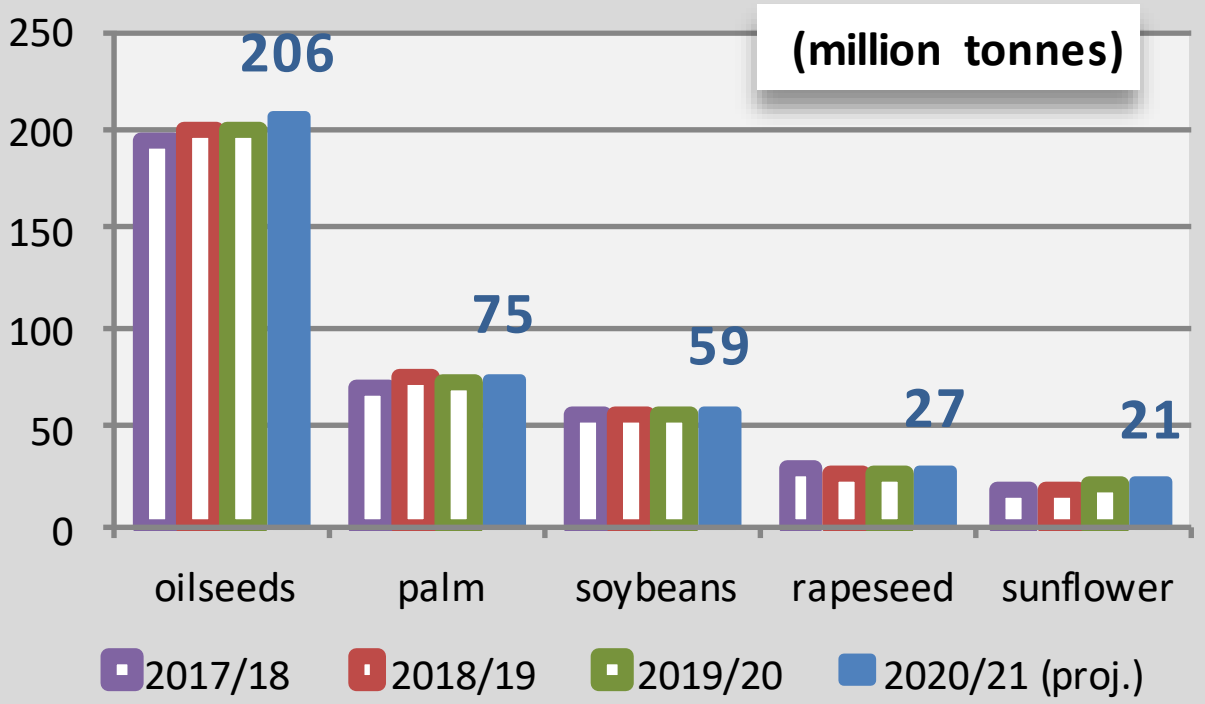
Source: USDA

World vegetable meals production



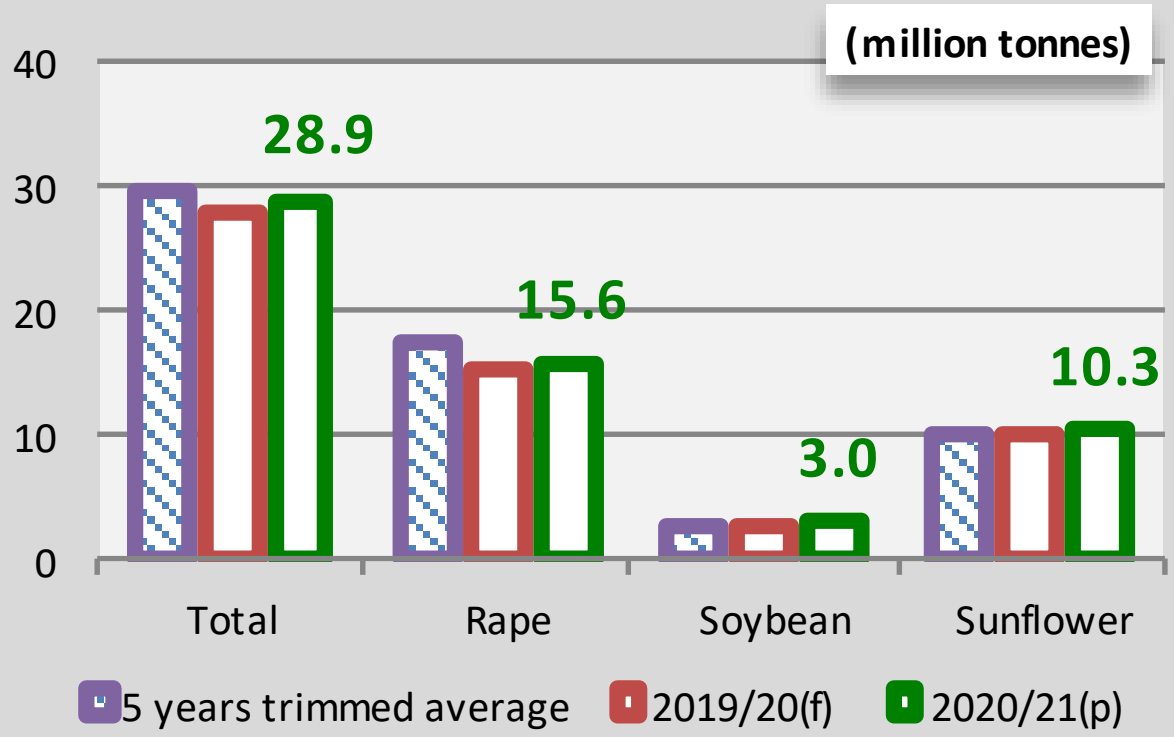
Source: USDA

World vegetable oils production



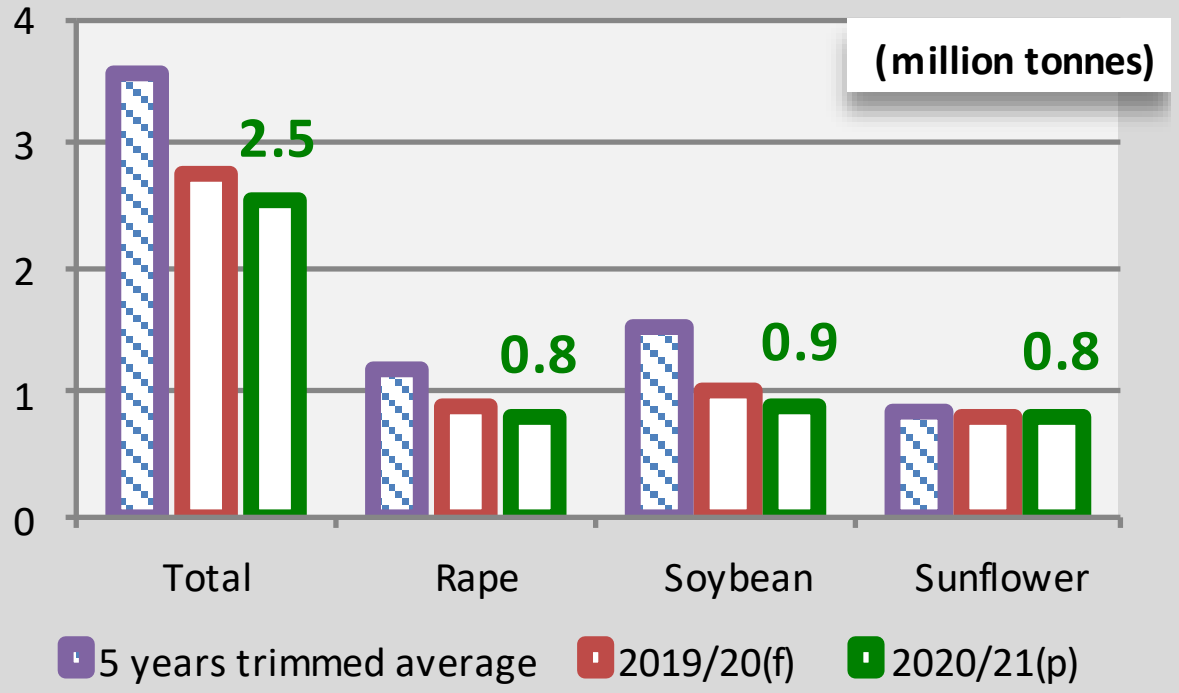
Source: USDA

EU oilseeds production



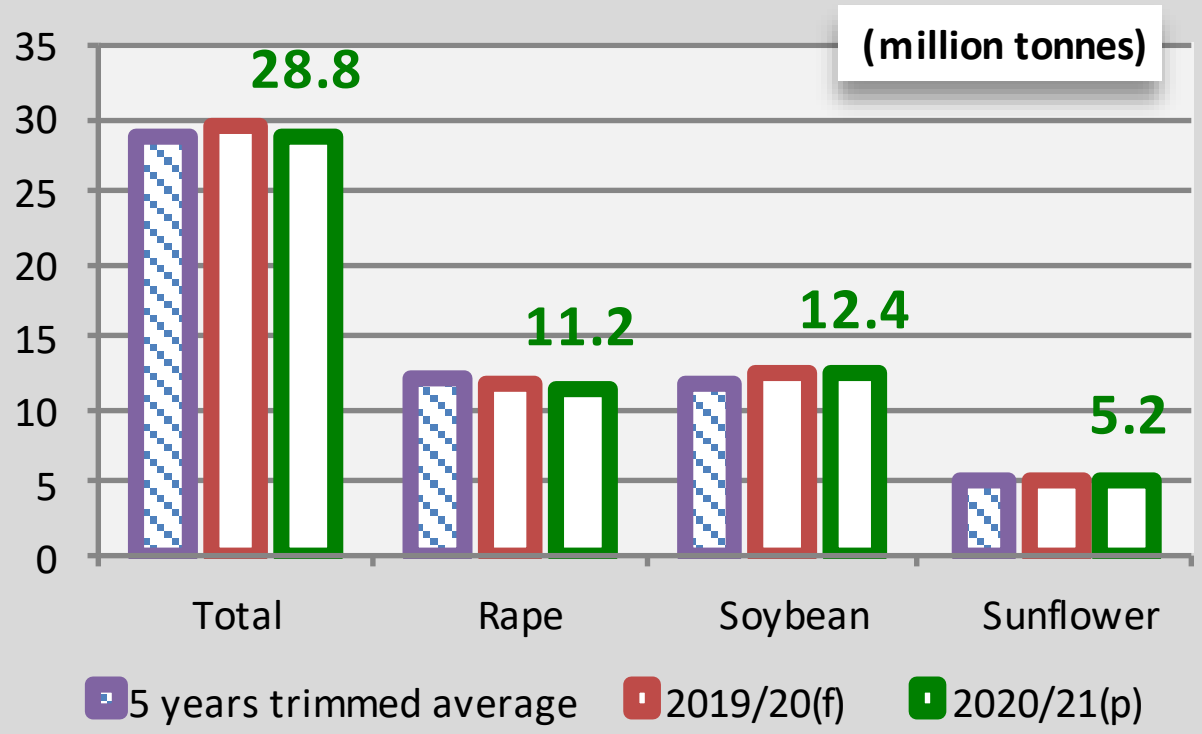
Source: European Commission

EU oilseeds stocks



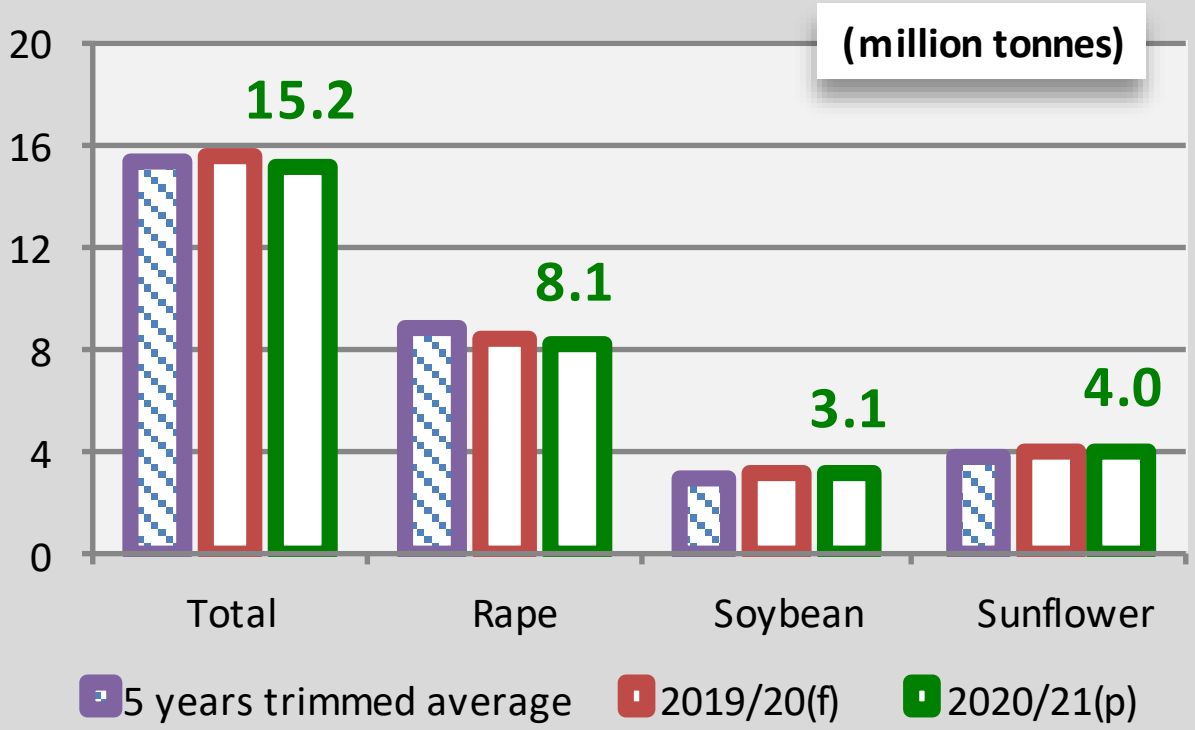
Source: European Commission

EU vegetable meals production

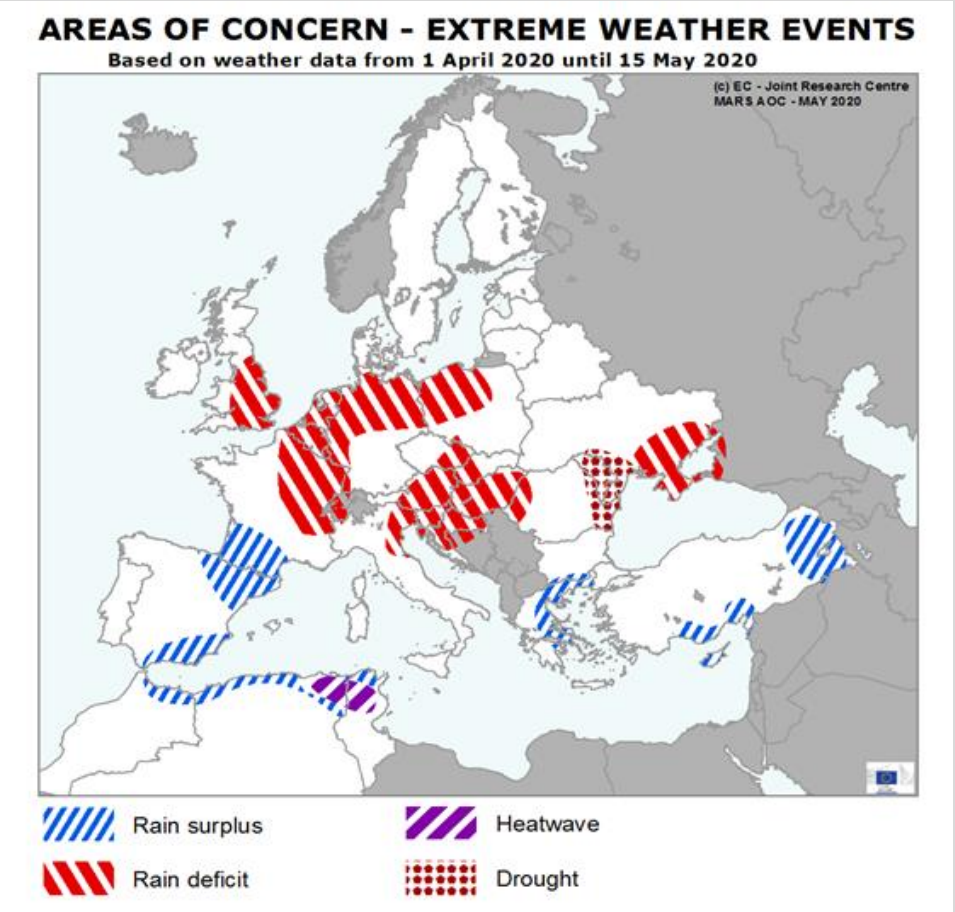


Source: European Commission

EU vegetable oils production



Source: European Commission

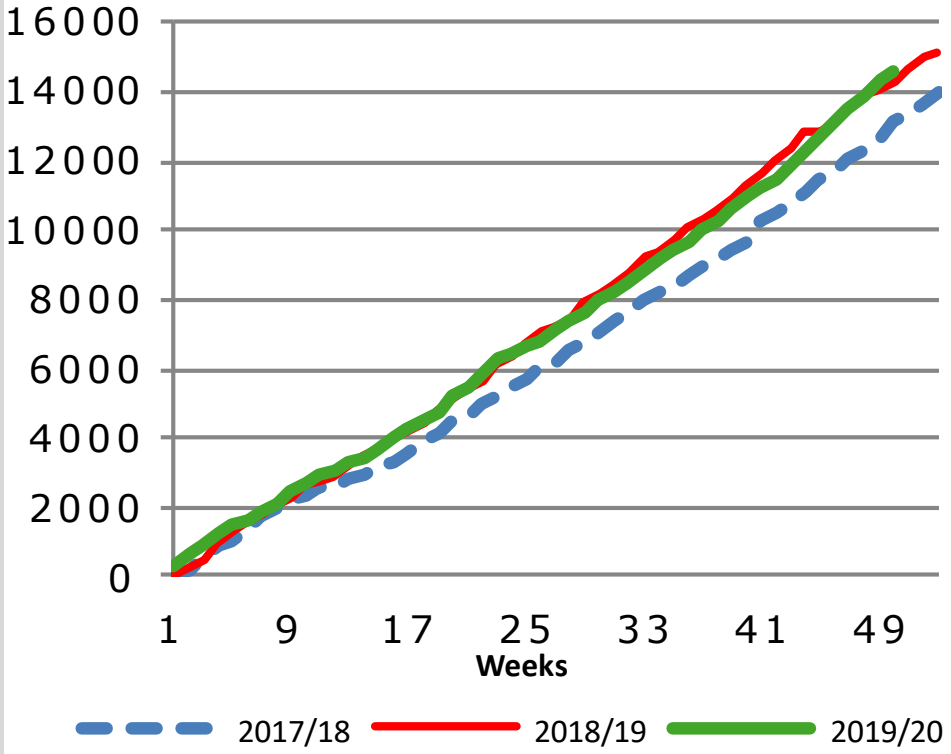


Source: European Commission

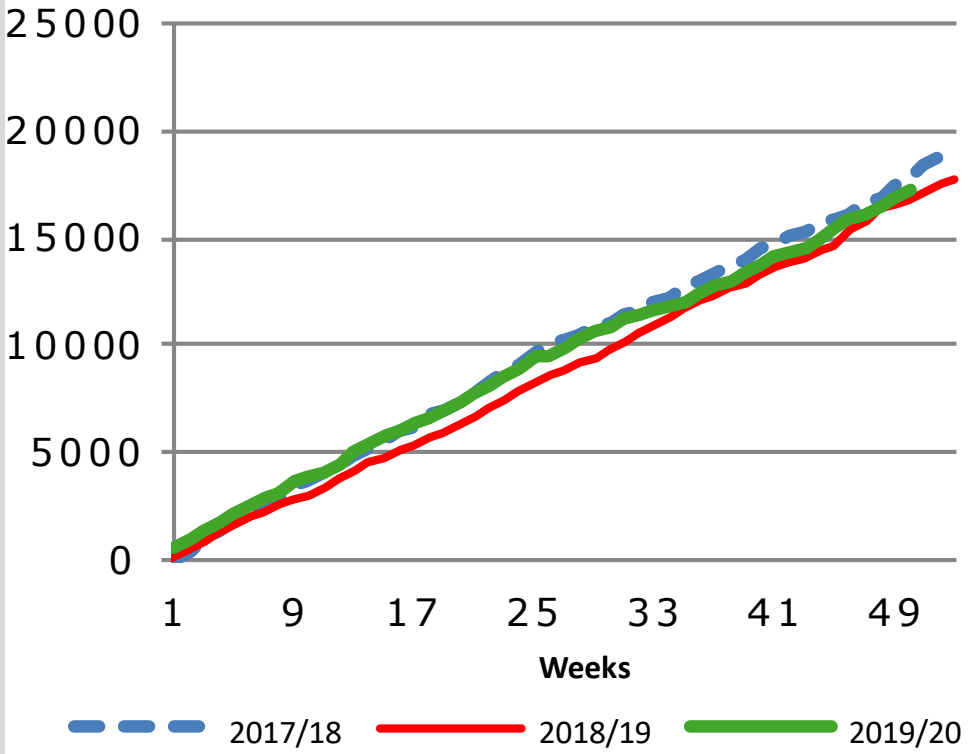
EU + UK Cumulated Imports up to week 50 (1/7/19 - 14/06/20)	2019/20 (thousand tonnes)	Difference (%) with 2018/19	Difference (%) with 2017/18	Main origin of imports	share (%) in total import
soybeans	14 618.7	2%	12%	Brazil	43.2%
rapeseed	5 782.7	43%	42%	Ukraine	49.6%
sunflowerseed	1 031.4	106%	98%	Russia	45.6%
soymeal	17 243.1	3%	-3%	Brazil	46.2%
rapemeal	315.4	-28%	73%	Russia	55.3%
sunmeal	3 080.0	-5%	-14%	Ukraine	43.8%
soyoil	432.6	15%	75%	Ukraine	35.2%
rapeoil	264.7	3%	72%	Russia	44.4%
sunoil	2 261.3	-28%	42%	Ukraine	88.3%
palm oil	5 434.9	-12%	-10%	Indonesia	46.0%

Source: European Commission

Soybeans Imports (thousand tonnes)

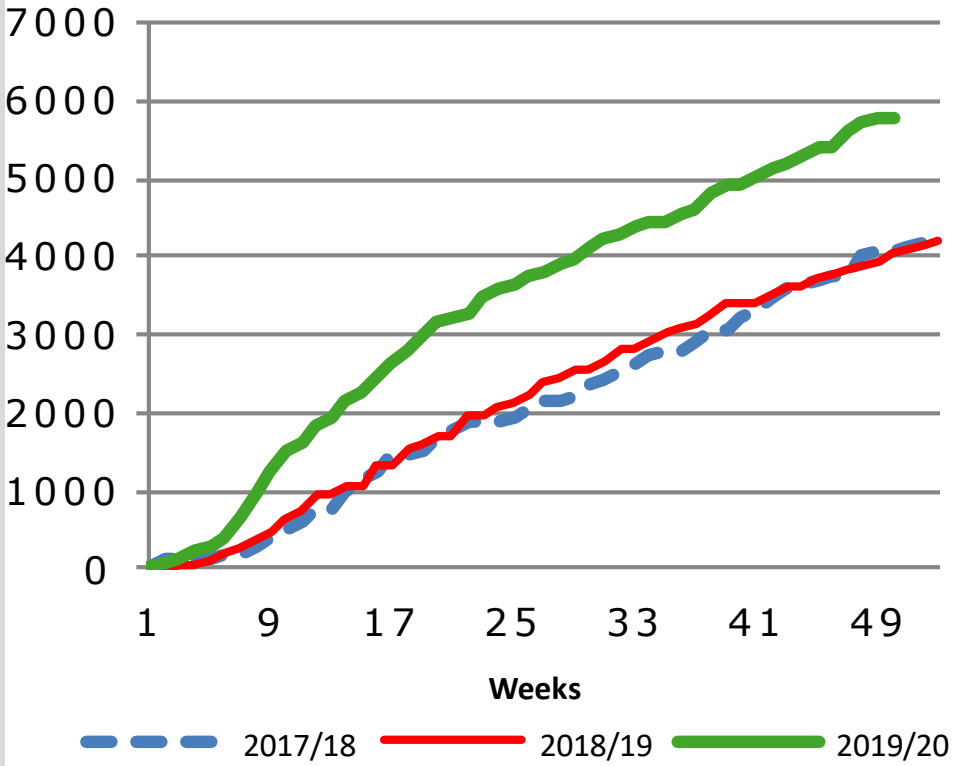


Soymeal Imports (thousand tonnes)

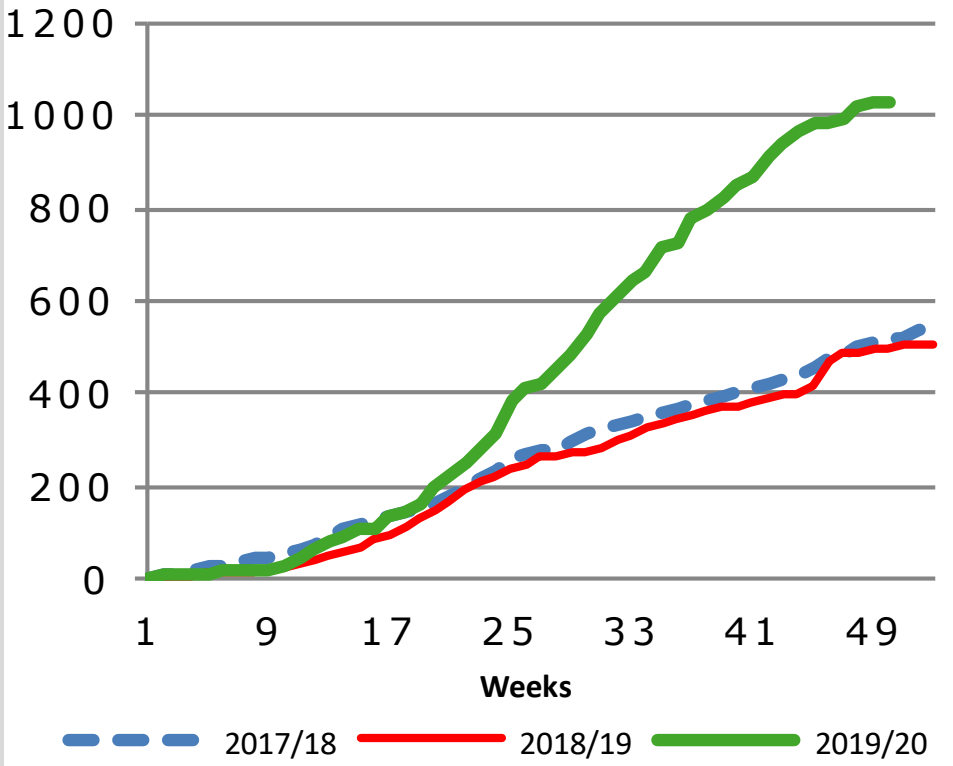


Source: European Commission

Rapeseed Imports (thousand tonnes)



Sunflower Imports (thousand tonnes)



Source: European Commission