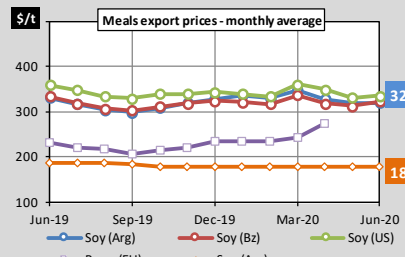
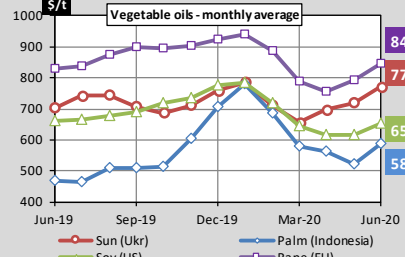
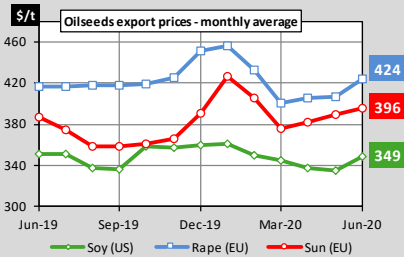
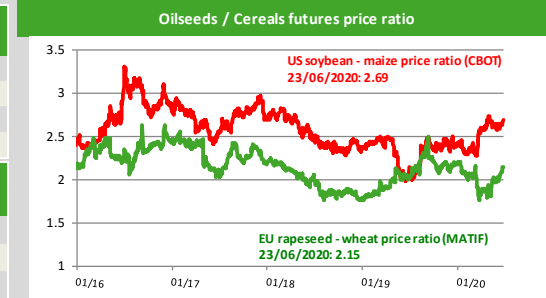


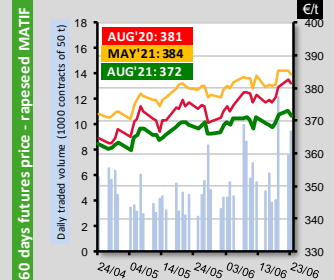
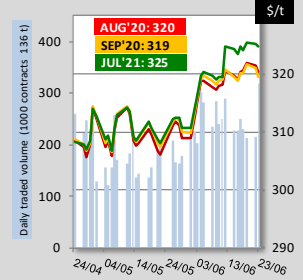
Prices

Export prices FOB		23 Jun 2020		m/m variation		y/y variation	
		€/t	\$/t	€/t	\$/t	€/t	\$/t
soya beans	Argentina - Up River	307	347	▲2%	▲6%	▲0%	▼-1%
	Brazil - Paranagua	326	369	▲2%	▲10%	▲0%	▲0%
	US Gulf	314	356	▲3%	▲7%	▲0%	▼-1%
	Ukraine	343	389	▼-4%	▲0%	▲17%	▲16%
rapeseed	Australia	384	435	▲2%	▲3%	▲7%	▲7%
	Canada	334	378	▲2%	▲6%	▲4%	▲4%
	EU (Moselle)	383	433	▲2%	▲5%	▲4%	▲3%
sunflower	Ukraine	374	424	▲2%	▲6%	▲0%	▲3%
	EU (Bordeaux)	355	401	▼-2%	▲1%	▲2%	▲1%
	Ukraine	362	410	▼-4%	▲0%	▲13%	▲12%

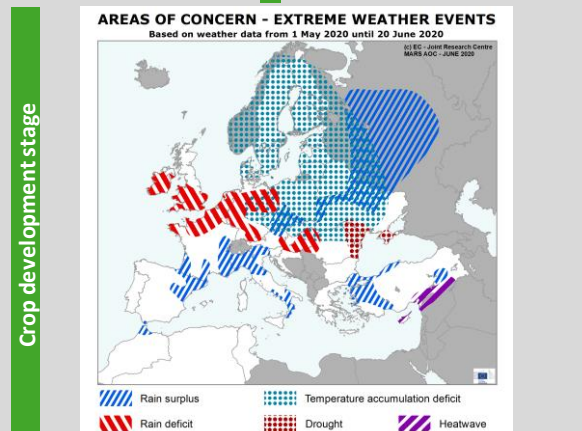
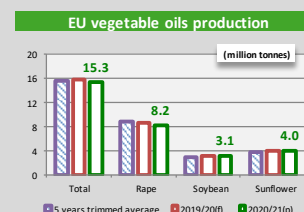
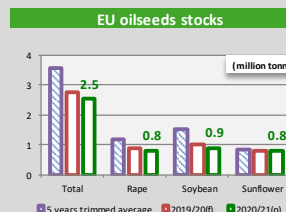
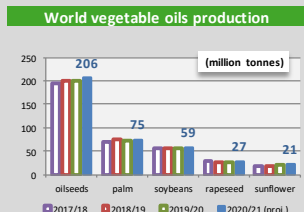
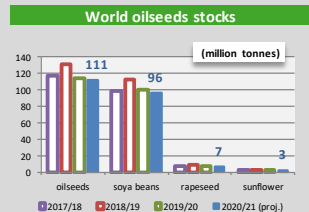
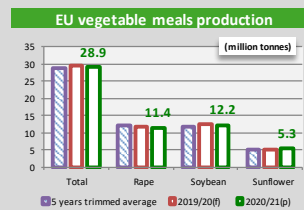
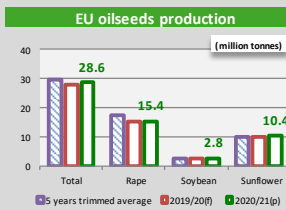
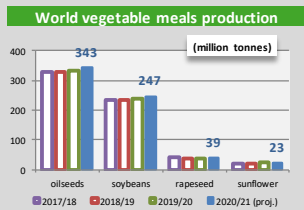
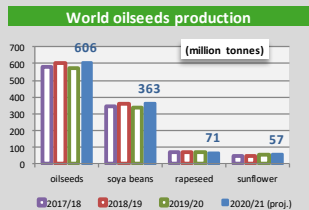
Export prices FOB		23 Jun 2020		m/m variation		y/y variation	
		€/t	\$/t	€/t	\$/t	€/t	\$/t
soy oil	Argentina - Up River	594	672	▲6%	▲11%	▲7%	▲6%
sun oil	Ukraine	694	785	▲2%	▲6%	▲10%	▲9%
canola oil	EU (Rotterdam)	784	887	▲7%	▲11%	▲7%	▲6%
palm oil	Indonesia	539	610	▲12%	▲16%	▲31%	▲30%
Export prices FOB		23 Jun 2020		m/m variation		y/y variation	
		€/t	\$/t	€/t	\$/t	€/t	\$/t
soymeal	Argentina - Up River	280	317	▼-4%	▲0%	▼-3%	▼-3%
sunmeal	Argentina - Up River	159	180	▼-4%	▲0%	▼-4%	▼-4%
rapemeal	EU (Hamburg)	n.a.	n.a.	-	-	-	-



60 days futures price - soybeans CME



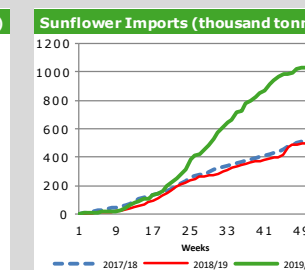
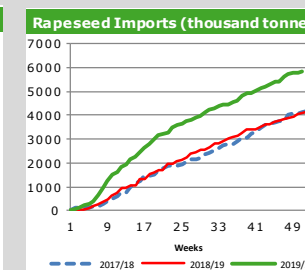
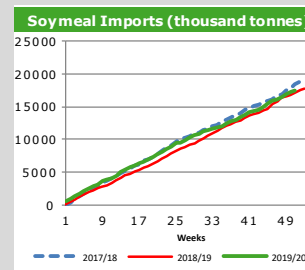
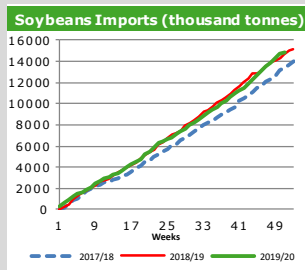
Production & Stocks



Crop development stage

Trade

EU + UK Cumulated Imports up to week 51 (1/7/19 - 21/06/20)	2019/20 (thousand tonnes)	Difference (%) with		Main origin of imports	share (%) in total import
		2018/19	2017/18		
soybeans	14 853.6	▲1%	▲11%	Brazil	43.8%
rapeseed	5 843.3	▲42%	▲41%	Ukraine	49.1%
sunflowerseed	1 034.2	▲106%	▲97%	Russia	45.5%
soymeal	17 469.0	▲2%	▼-5%	Brazil	46.1%
rapemeal	317.9	▼-29%	▲74%	Russia	55.2%
sunmeal	3 128.8	▼-7%	▼-13%	Ukraine	43.5%
soy oil	437.9	▲13%	▲76%	Ukraine	35.1%
rape oil	263.9	▲1%	▲69%	Russia	44.1%
sun oil	2 281.6	▼-26%	▲41%	Ukraine	88.3%
palm oil	5 546.4	▼-11%	▼-10%	Indonesia	45.9%



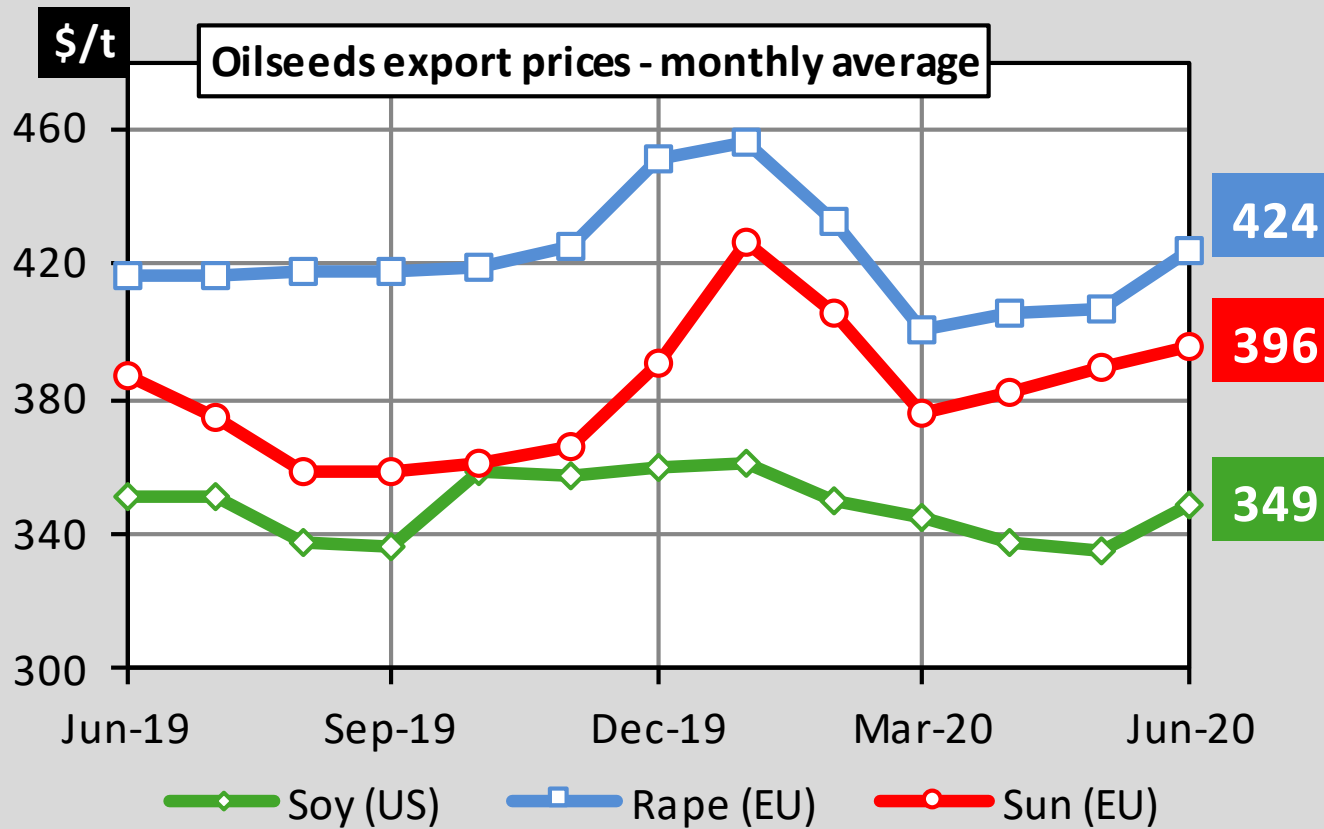
Export prices FOB		23 Jun 2020		m/m variation				y/y variation	
		€/t	\$/t	€/t	\$/t	€/t	\$/t		
<i>soya beans</i>	Argentina - Up River	307	347	▲ 2%	▲ 6%	■ 0%	▼ -1%		
	Brazil - Paranagua	326	369	▲ 6%	▲ 10%	■ 0%	■ 0%		
	US Gulf	314	356	▲ 3%	▲ 7%	■ 0%	▼ -1%		
	Ukraine	343	389	▼ -4%	■ 0%	▲ 17%	▲ 16%		
<i>rapeseed</i>	Australia	384	435	■ -1%	▲ 3%	▲ 7%	▲ 7%		
	Canada	334	378	▲ 2%	▲ 6%	▲ 4%	▲ 4%		
	EU (Moselle)	383	433	▲ 2%	▲ 5%	▲ 4%	▲ 3%		
	Ukraine	374	424	▲ 2%	▲ 6%	■ 0%	▲ 3%		
<i>sunflower</i>	EU (Bordeaux)	355	401	▼ -2%	▲ 1%	▲ 2%	▲ 1%		
	Ukraine	362	410	▼ -4%	■ 0%	▲ 13%	▲ 12%		

Source: IGC

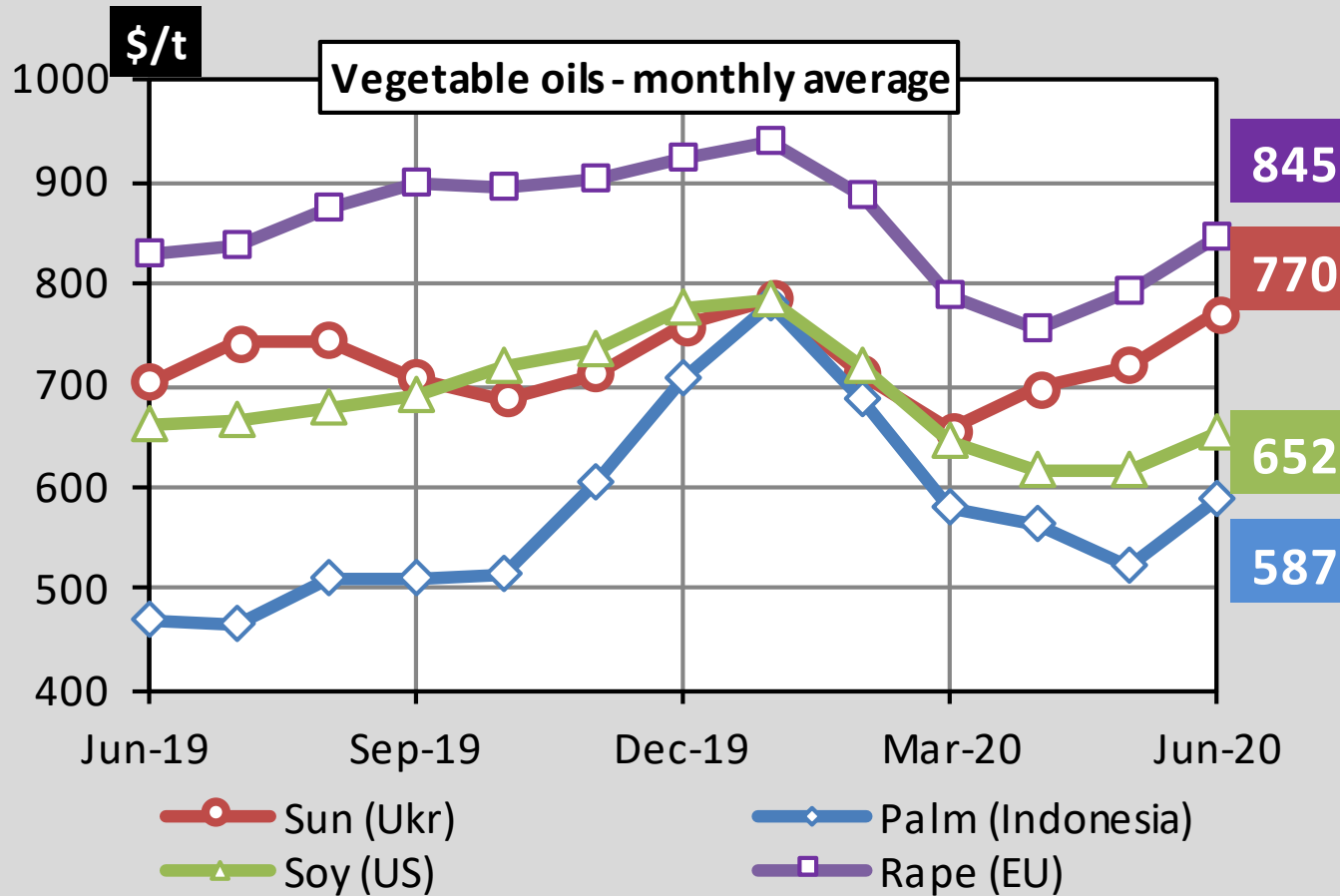
Export prices FOB		23 Jun 2020		m/m variation		y/y variation	
		€/t	\$/t	€/t	\$/t	€/t	\$/t
<i>soy</i> oil	Argentina - Up River	594	672	▲ 6%	▲ 11%	▲ 7%	▲ 6%
<i>sun</i> oil	Ukraine	694	785	▲ 2%	▲ 6%	▲ 10%	▲ 9%
<i>canola</i> oil	EU (Rotterdam)	784	887	▲ 7%	▲ 11%	▲ 7%	▲ 6%
<i>palm</i> oil	Indonesia	539	610	▲ 12%	▲ 16%	▲ 31%	▲ 30%

Export prices FOB		23 Jun 2020		m/m variation		y/y variation	
		€/t	\$/t	€/t	\$/t	€/t	\$/t
<i>soy</i> meal	Argentina - Up River	280	317	▼ -4%	▬ 0%	▼ -3%	▼ -3%
<i>sun</i> meal	Argentina - Up River	159	180	▼ -4%	▬ 0%	▼ -4%	▼ -4%
<i>rap</i> emeal	EU (Hambourg)	n.a.	n.a.	-	-	-	-

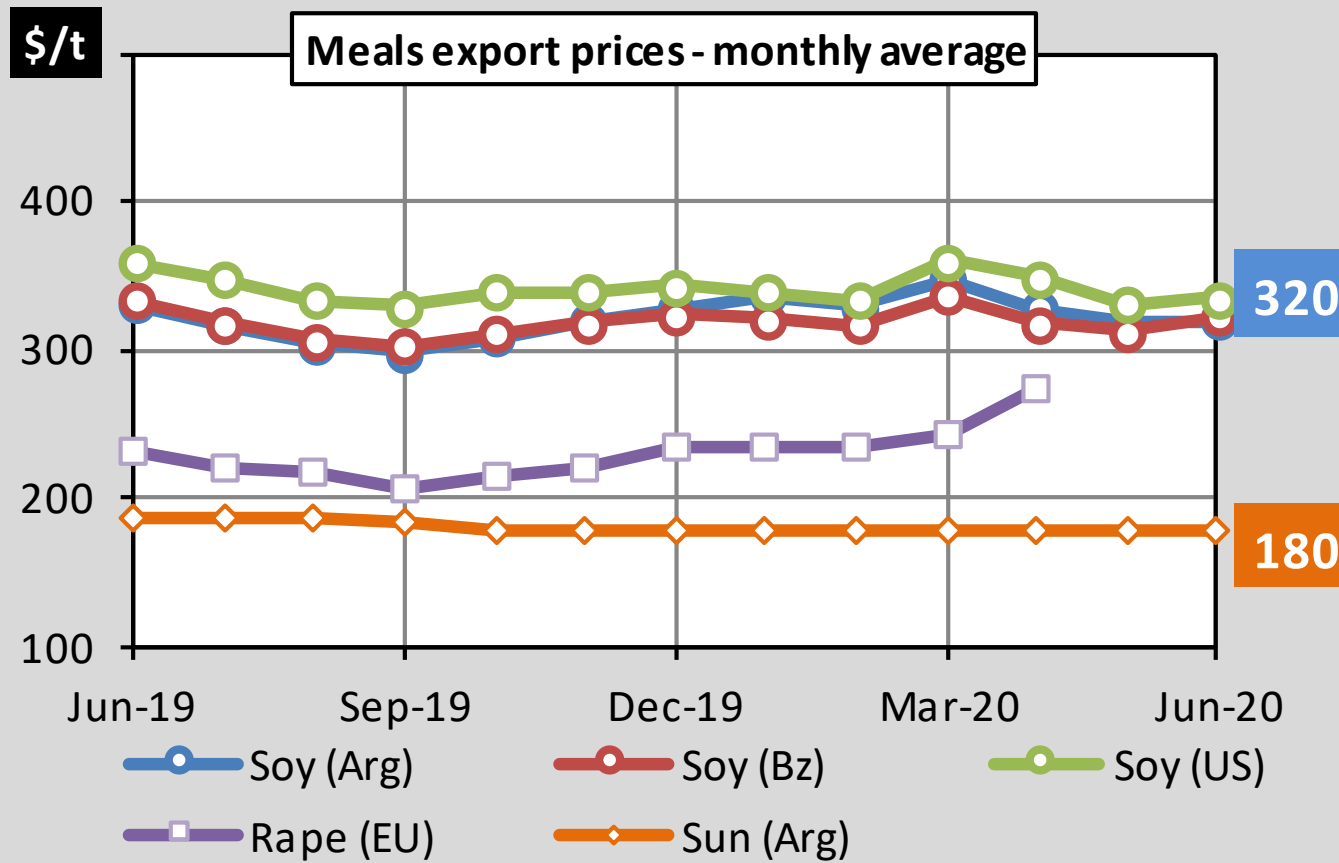
Source: IGC



Source: IGC

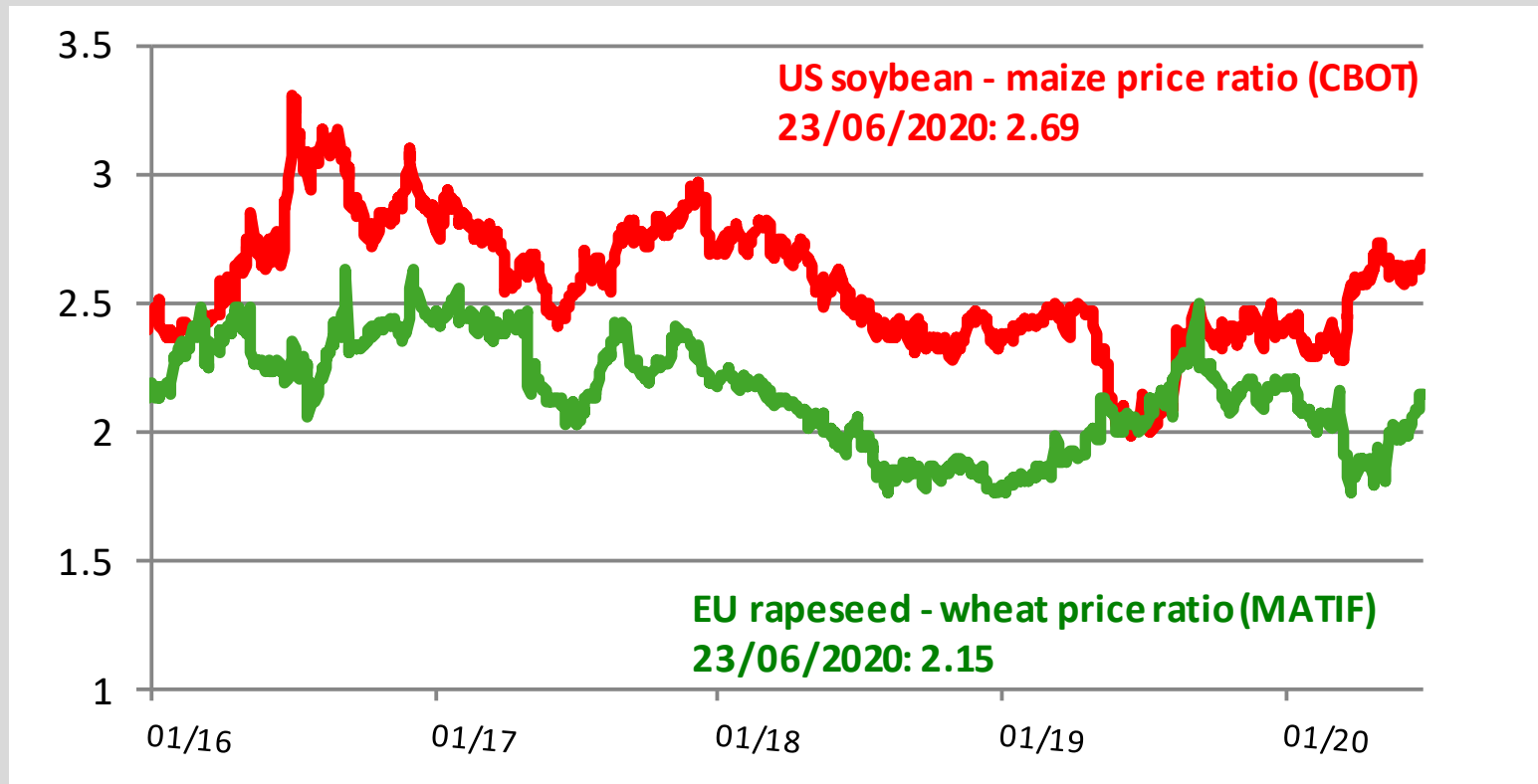


Source: IGC



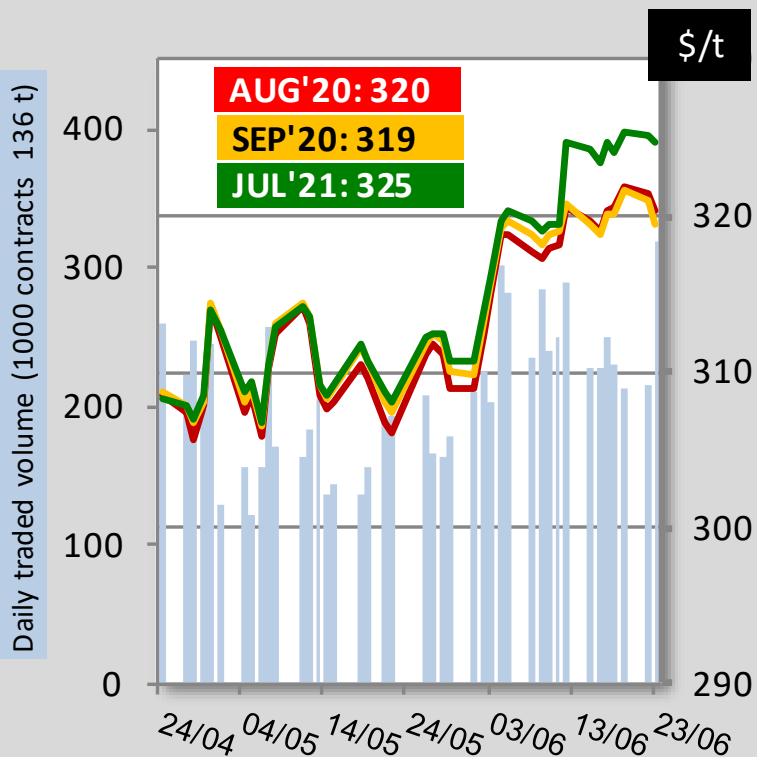
Source: IGC

## Oilseeds / Cereals futures price ratio

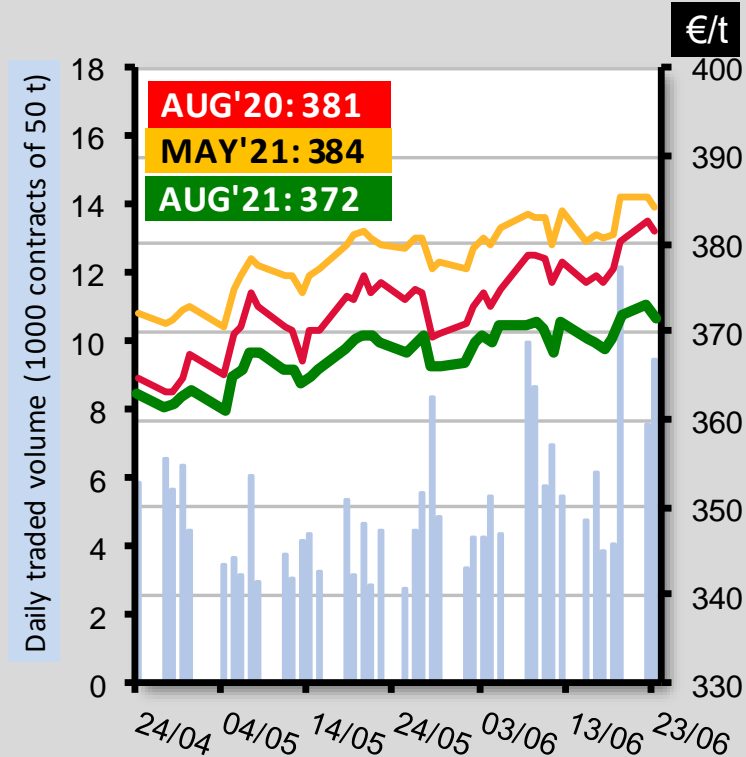


Source: CBOT, MATIF

### 60 days futures price - soybeans CME



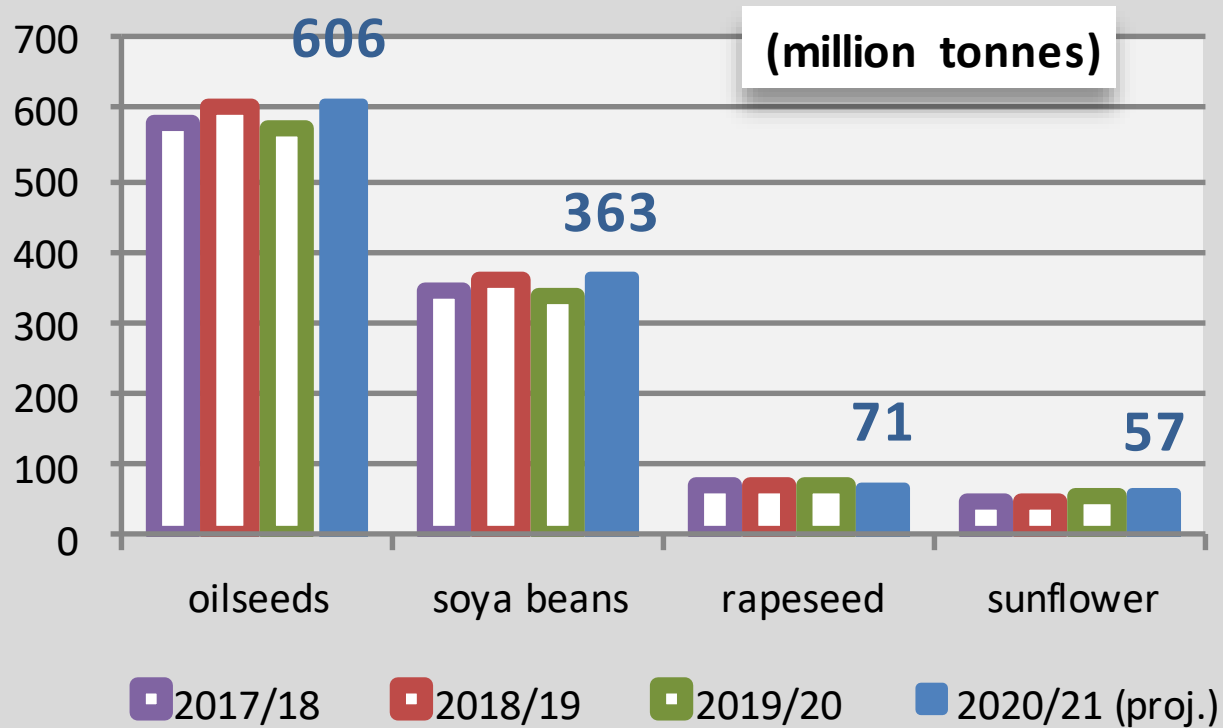
### 60 days futures price - rapeseed MATIF



Source: CME, MATIF

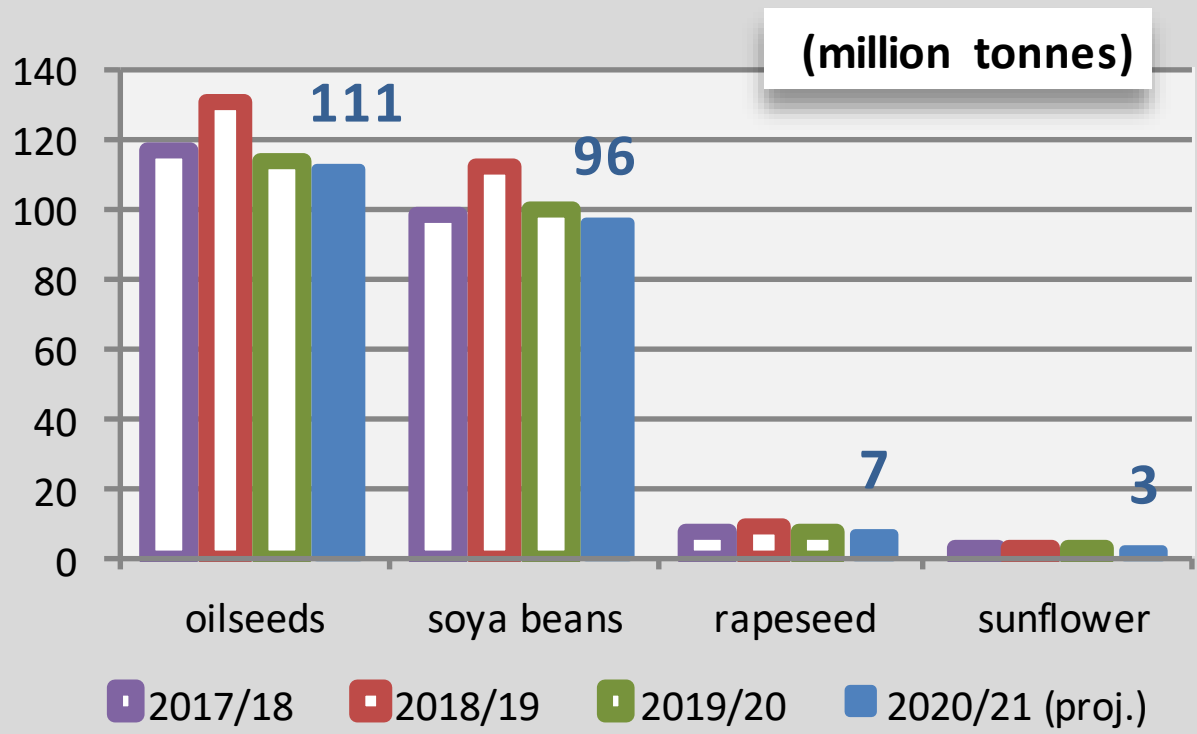


## World oilseeds production



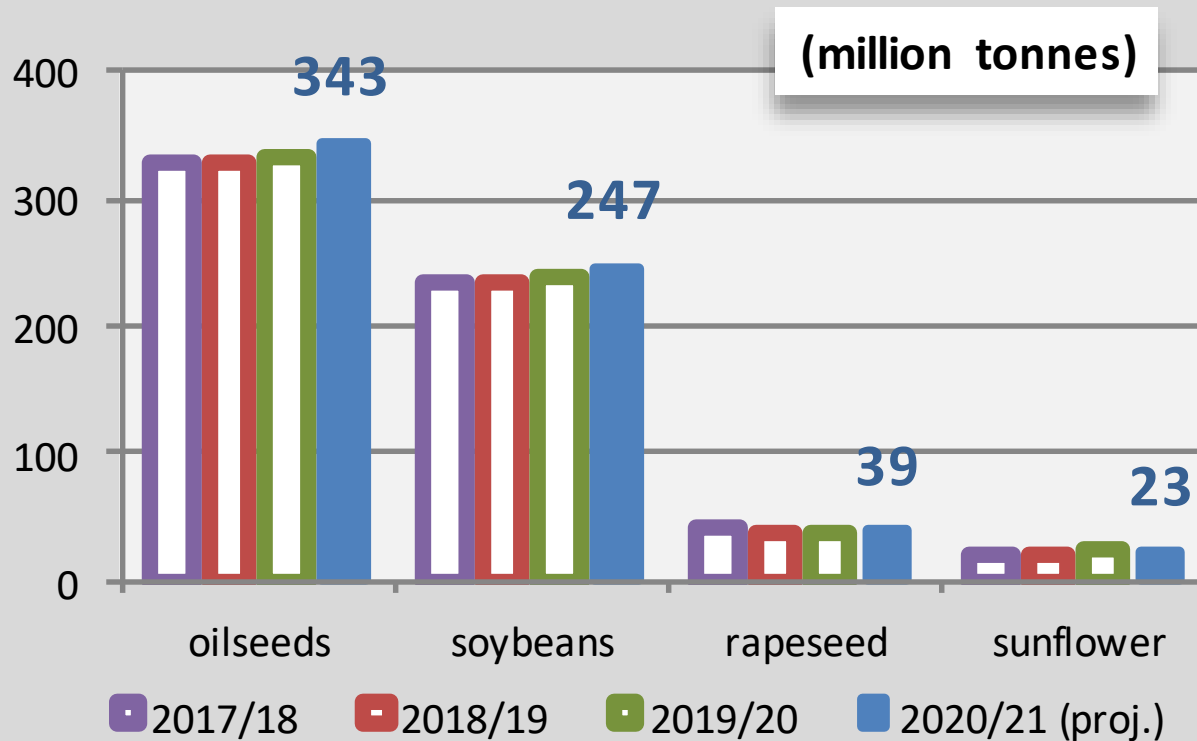
Source: USDA

## World oilseeds stocks



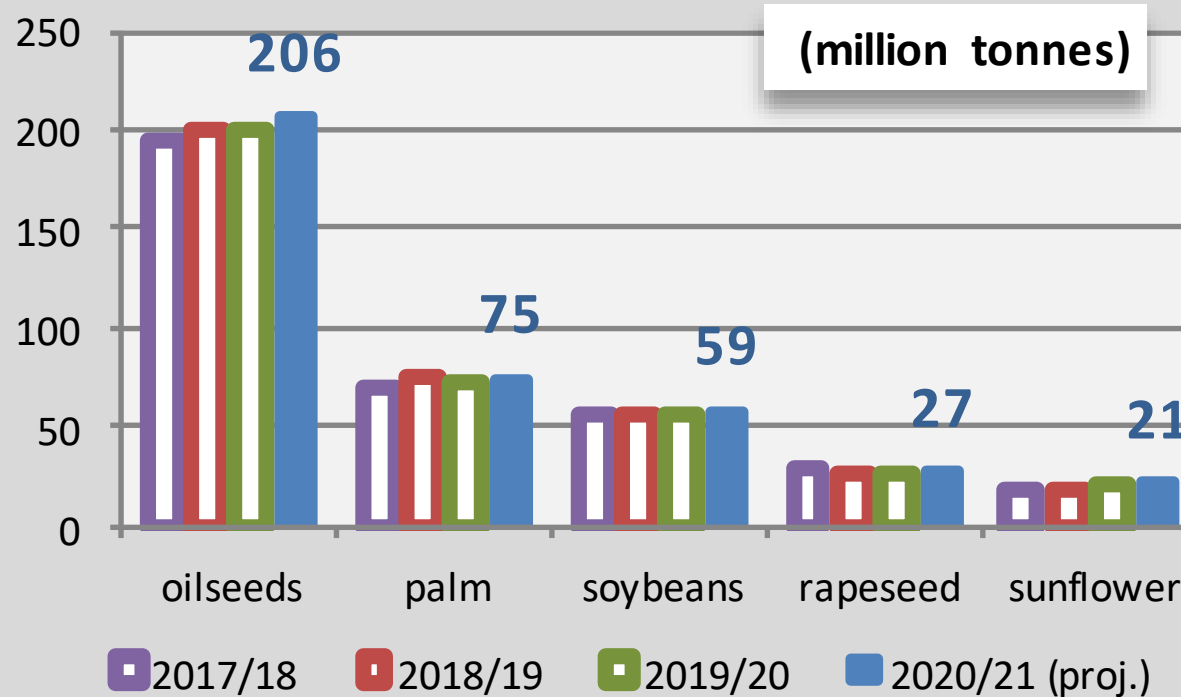
Source: USDA

## World vegetable meals production



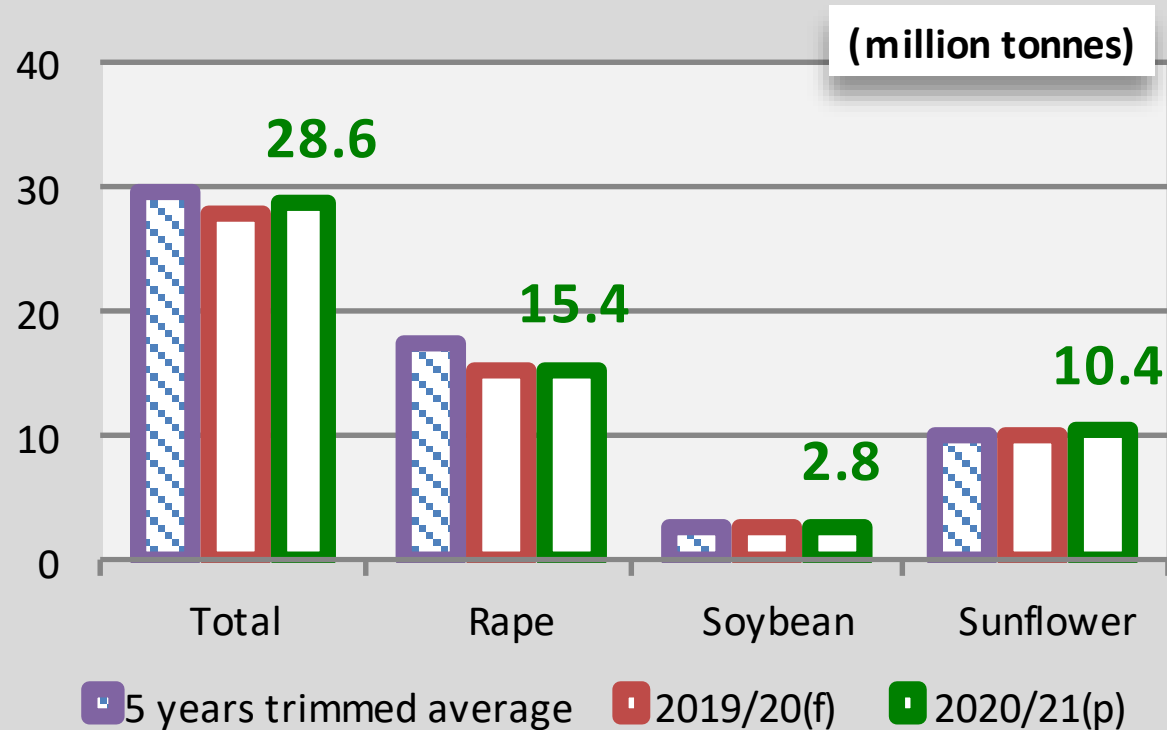
Source: USDA

## World vegetable oils production



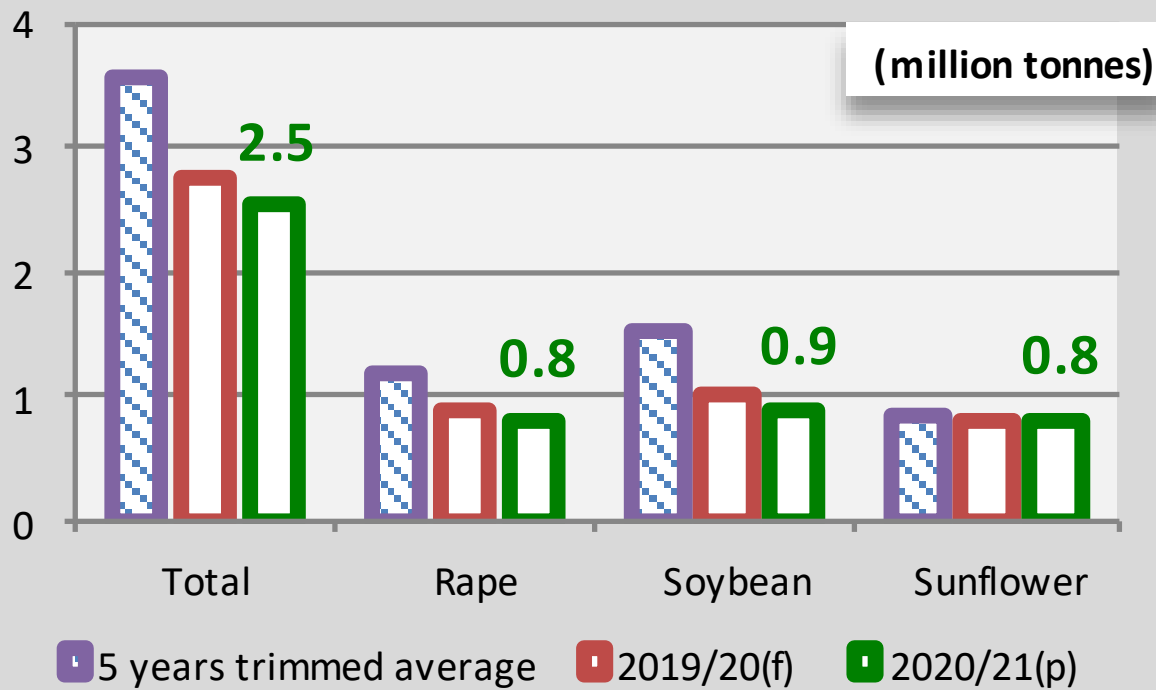
Source: USDA

## EU oilseeds production



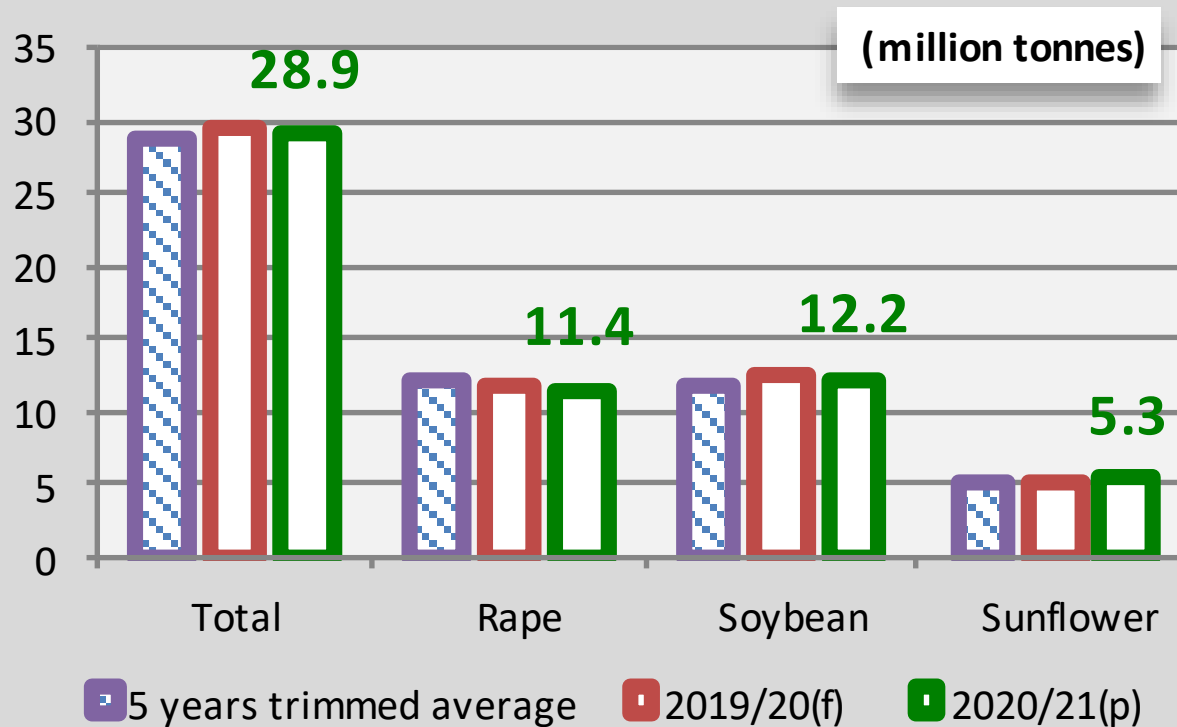
Source: European Commission

## EU oilseeds stocks



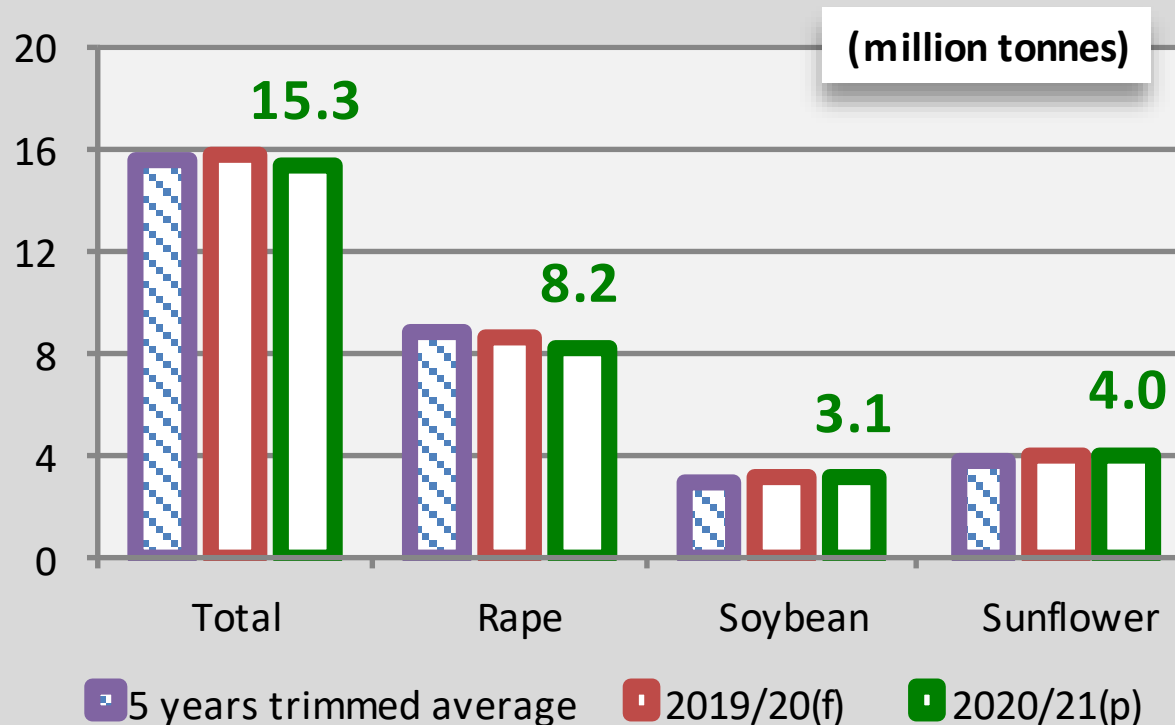
Source: European Commission

## EU vegetable meals production



Source: European Commission

## EU vegetable oils production

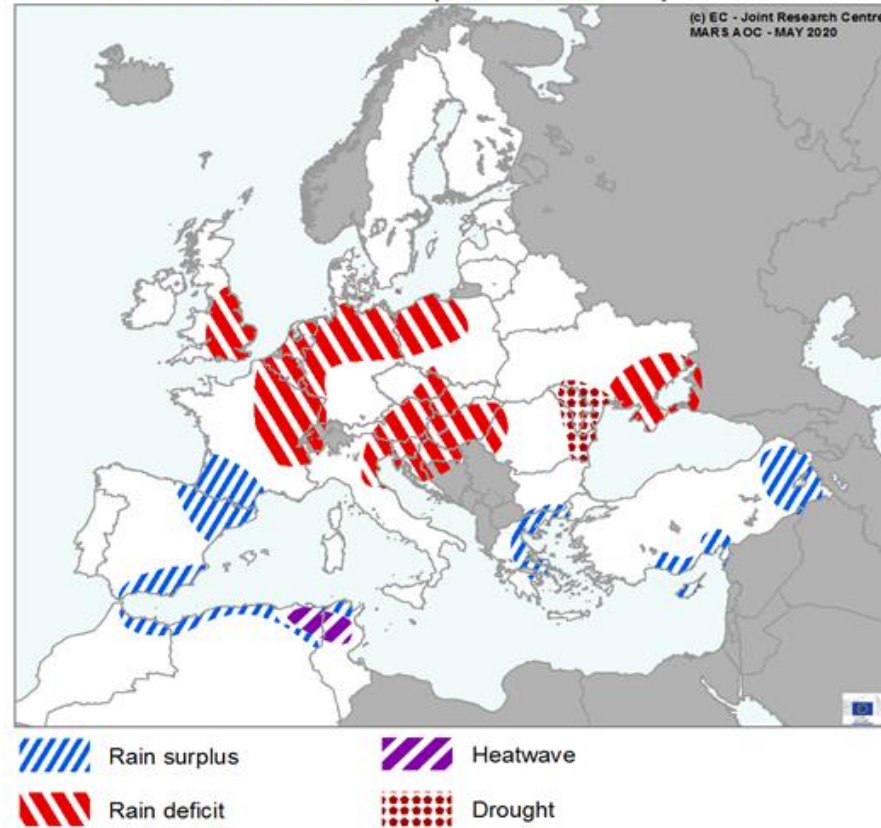


Source: European Commission



## AREAS OF CONCERN - EXTREME WEATHER EVENTS

Based on weather data from 1 April 2020 until 15 May 2020

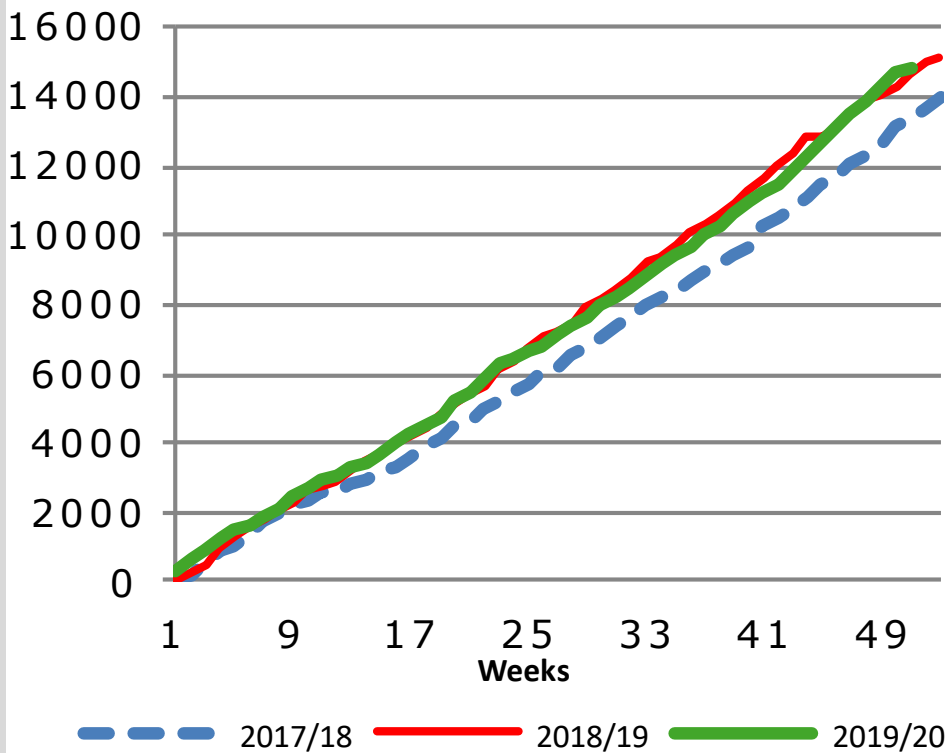


Source: European Commission

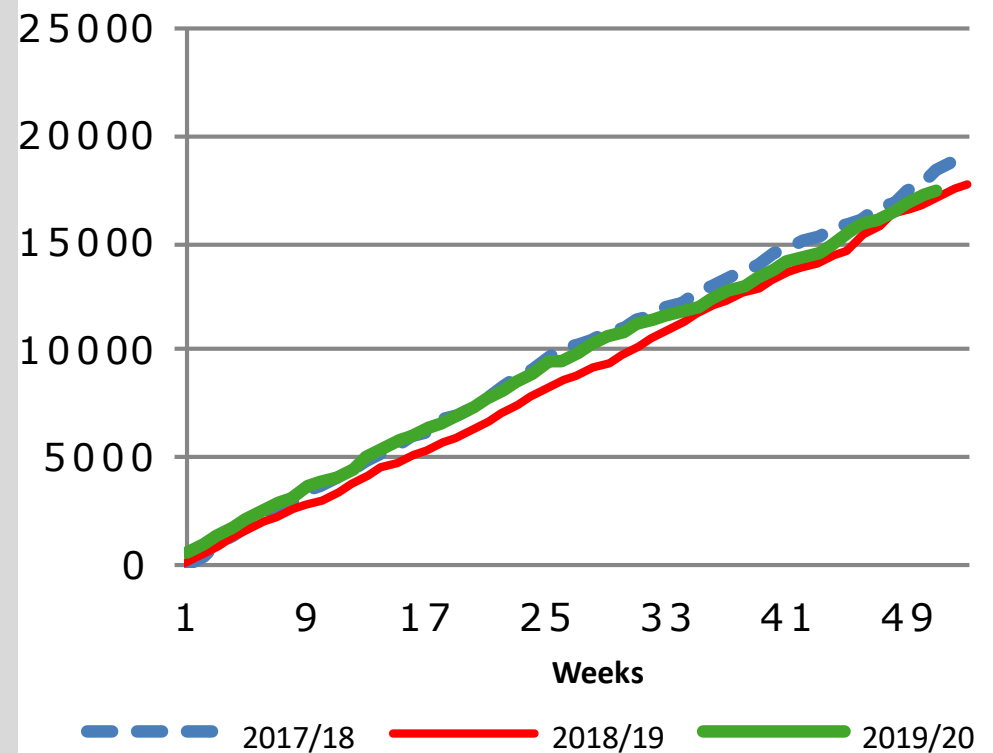
EU + UK Cumulated Imports up to week 51 (1/7/19 - 21/06/20)	2019/20 (thousand tonnes)	Difference (%) with		Main origin of imports	share (%) in total import
		2018/19	2017/18		
soybeans	14 853.6	▲ 1%	▲ 11%	Brazil	43.8%
rapeseed	5 843.3	▲ 42%	▲ 41%	Ukraine	49.1%
sunflowerseed	1 034.2	▲ 106%	▲ 97%	Russia	45.5%
soymeal	17 469.0	▲ 2%	▼ -5%	Brazil	46.1%
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sunmeal	3 128.8	▼ -7%	▼ -13%	Ukraine	43.5%
soyoil	437.9	▲ 13%	▲ 76%	Ukraine	35.1%
rapeoil	263.9	▲ 1%	▲ 69%	Russia	44.1%
sunoil	2 281.6	▼ -26%	▲ 41%	Ukraine	88.3%
palm oil	5 546.4	▼ -11%	▼ -10%	Indonesia	45.9%

Source: European Commission

## Soybeans Imports (thousand tonnes)

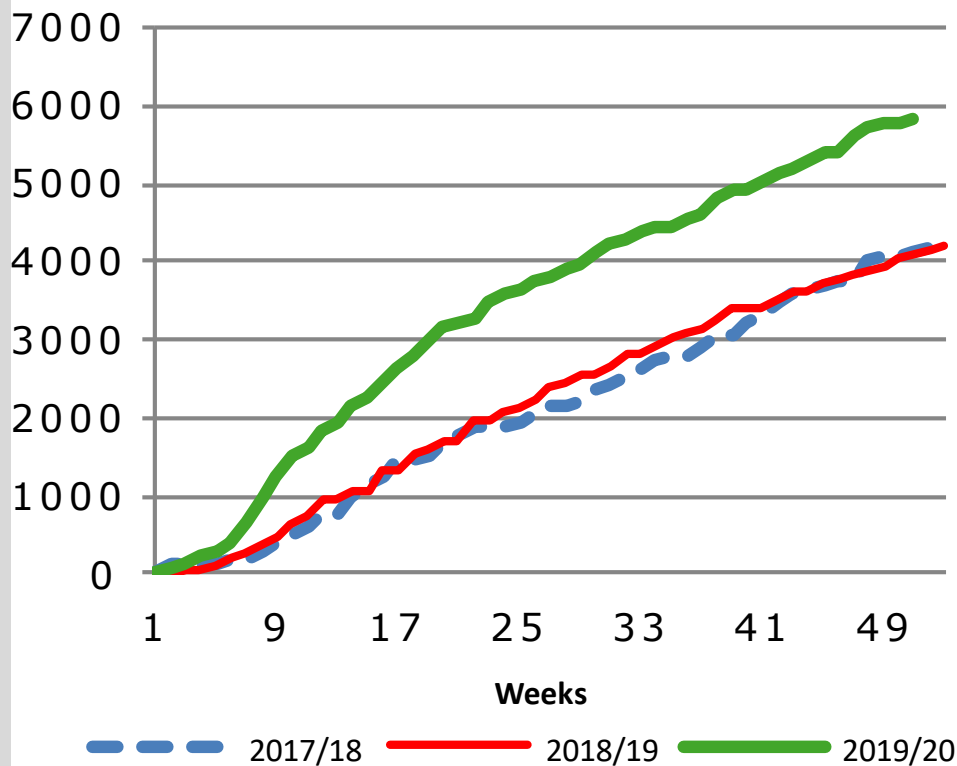


## Soymeal Imports (thousand tonnes)

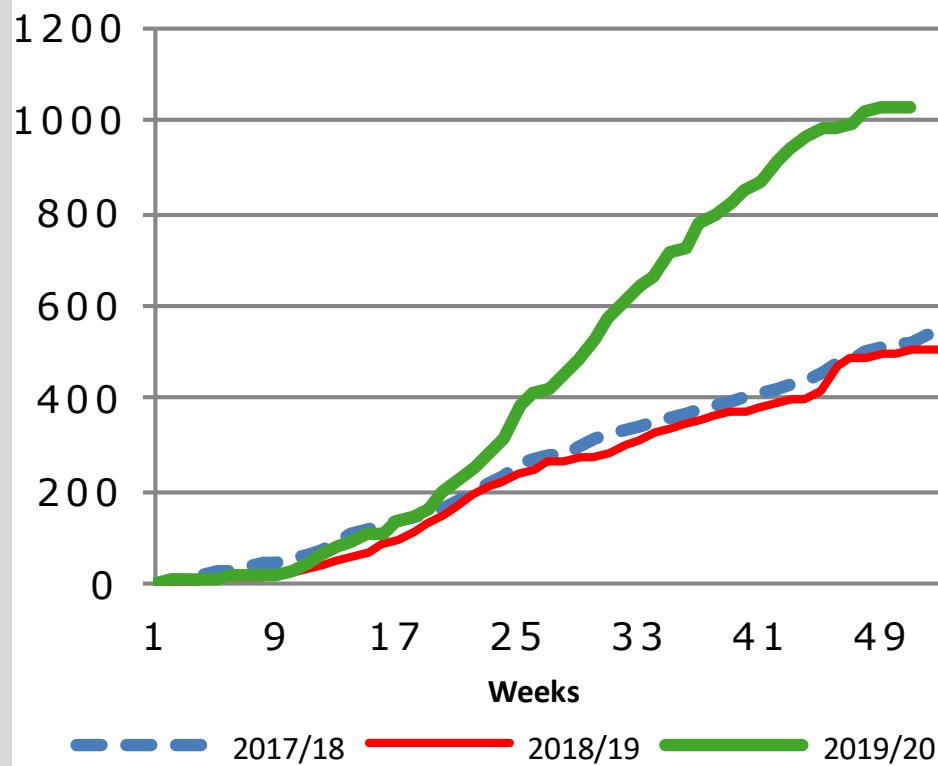


Source: European Commission

## Rapeseed Imports (thousand tonnes)



## Sunflower Imports (thousand tonnes)



Source: European Commission