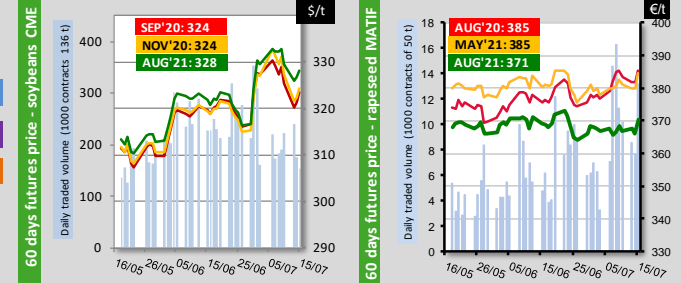
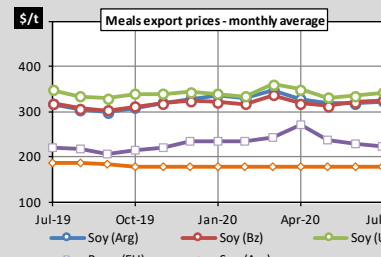
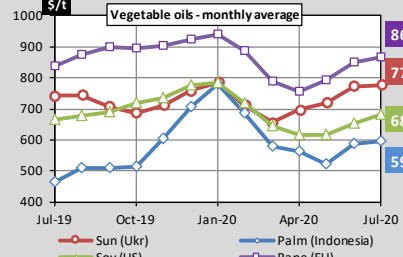
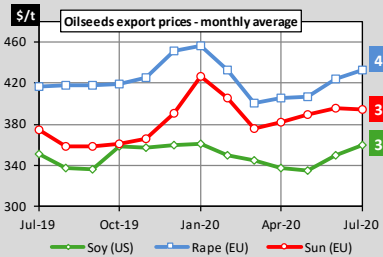
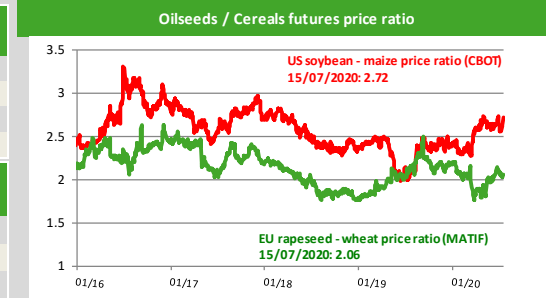


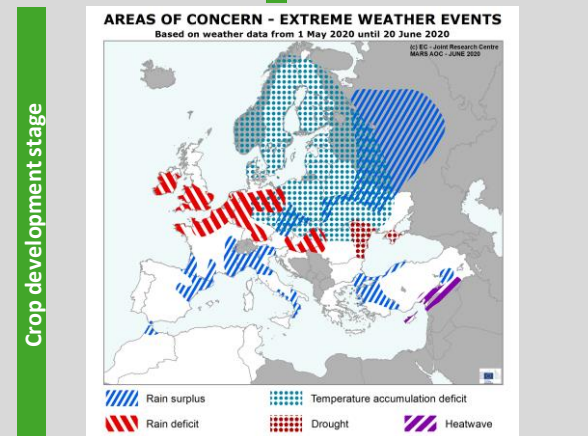
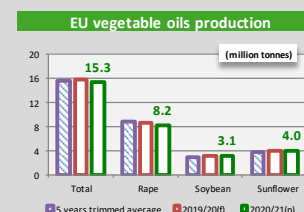
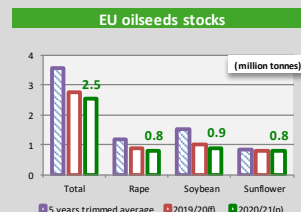
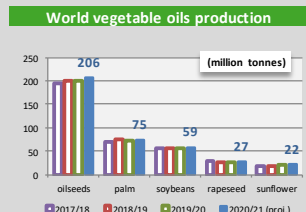
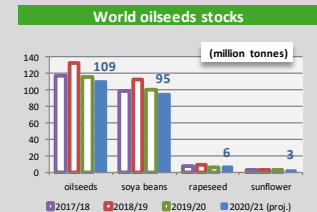
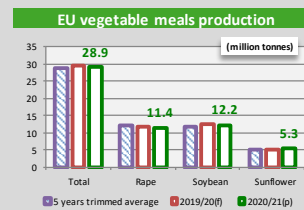
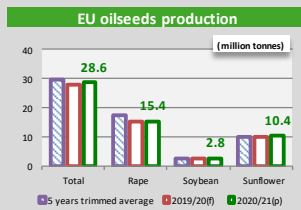
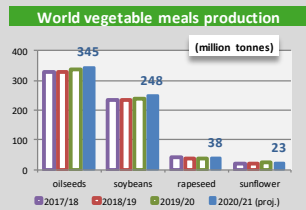
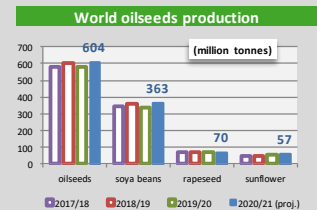
Prices

Export prices FOB		15 Jul 2020		m/m variation		y/y variation	
		€/t	\$/t	€/t	\$/t	€/t	\$/t
soya beans	Argentina - Up River	314	359	▲ 2%	▲ 4%	▲ 2%	▲ 4%
	Brazil - Paranagua	326	373	▼ -1%	▲ 1%	▲ 1%	▲ 3%
	US Gulf	314	360	▲ 0%	▲ 2%	▲ 0%	▲ 1%
	Ukraine	343	393	▼ -2%	▲ 0%	▲ 15%	▲ 17%
rapeseed	Australia	379	434	▼ -2%	▲ 0%	▲ 3%	▲ 4%
	Canada	328	376	▲ -1%	▲ 1%	▲ 1%	▲ 3%
	EU (Moselle)	384	440	▲ 2%	▲ 4%	▲ 4%	▲ 5%
sunflower	Ukraine	378	433	▲ -1%	▲ 1%	▲ 4%	▲ 6%
	EU (Bordeaux)	348	398	▲ 0%	▲ 1%	▲ 5%	▲ 6%
Ukraine	363	415	▲ 0%	▲ 1%	▲ 12%	▲ 14%	

Export prices FOB		15 Jul 2020		m/m variation		y/y variation	
		€/t	\$/t	€/t	\$/t	€/t	\$/t
soy oil	Argentina - Up River	620	709	▲ 7%	▲ 9%	▲ 8%	▲ 10%
	Ukraine	691	791	▲ 1%	▲ 3%	▲ 4%	▲ 6%
	EU (Rotterdam)	769	880	▲ 3%	▲ 5%	▲ 5%	▲ 6%
canola oil	EU (Rotterdam)	769	880	▲ 3%	▲ 5%	▲ 5%	▲ 6%
palm oil	Indonesia	546	625	▲ 4%	▲ 6%	▲ 32%	▲ 34%
Export prices FOB		15 Jul 2020		m/m variation		y/y variation	
		€/t	\$/t	€/t	\$/t	€/t	\$/t
soymeal	Argentina - Up River	276	316	▼ -4%	▼ -2%	▼ -3%	▼ -2%
	Argentina - Up River	157	180	▼ -2%	▲ 0%	▼ -6%	▼ -4%
sunmeal	Argentina - Up River	157	180	▼ -2%	▲ 0%	▼ -6%	▼ -4%
rapemeal	EU (Hamburg)	197	225	▼ -2%	▲ -1%	▲ 1%	▲ 3%

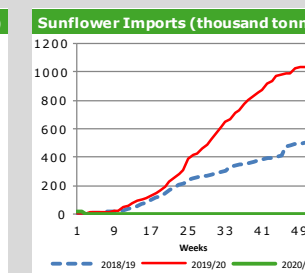
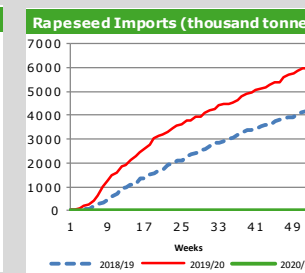
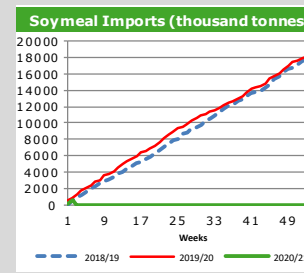
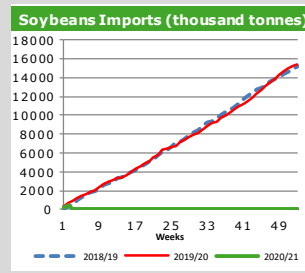


Production & Stocks



Trade

EU + UK Cumulated Imports up to week 02 (1/7/20 - 12/07/20)	2020/21 (thousand tonnes)	Difference (%) with		Main origin of imports	share (%) in total import
		2019/20	2018/19		
soybeans	531.8	-19%	▲ 84%	Brazil	89.6%
rapeseed	8.9	-86%	▼ -53%	Moldova	62.9%
sunflowerseed	18.7	▲ 231%	▲ 714%	Russia	78.0%
soymeal	506.1	-40%	▲ 0%	Brazil	57.6%
rapemeal	1.9	-78%	▼ -1%	Belarus	79.5%
sunmeal	85.0	-39%	▲ 54%	Ukraine	52.9%
soy oil	14.8	▲ 19%	▲ 402%	Ukraine	54.5%
rape oil	4.2	▲ 51%	▲ 56%	Russia	78.9%
sun oil	96.9	▲ 10%	▲ 58%	Ukraine	95.7%
palm oil	137.8	-19%	▼ -13%	Indonesia	52.5%



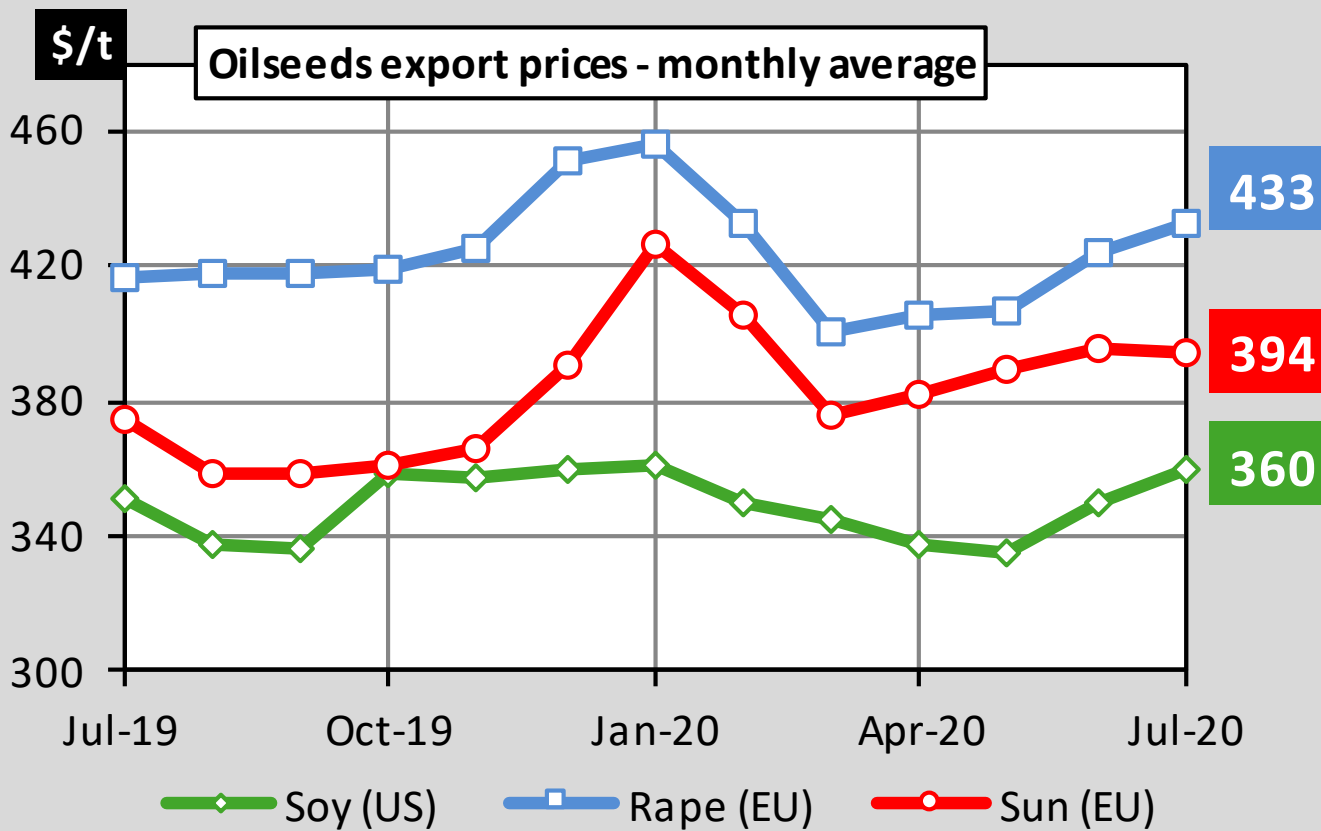
Export prices FOB		15 Jul 2020		m/m variation				y/y variation			
		€/t	\$/t	€/t	\$/t	€/t	\$/t	€/t	\$/t		
<i>soya beans</i>	Argentina - Up River	314	359	▲	2%	▲	4%	▲	2%	▲	4%
	Brazil - Paranagua	326	373	▼	-1%	■	1%	▲	1%	▲	3%
	US Gulf	314	360	■	0%	▲	2%	■	0%	▲	1%
	Ukraine	343	393	▼	-2%	■	0%	▲	15%	▲	17%
<i>rapeseed</i>	Australia	379	434	▼	-2%	■	0%	▲	3%	▲	4%
	Canada	328	376	■	-1%	▲	1%	▲	1%	▲	3%
	EU (Moselle)	384	440	▲	2%	▲	4%	▲	4%	▲	5%
	Ukraine	378	433	■	-1%	▲	1%	▲	4%	▲	6%
<i>sunflower</i>	EU (Bordeaux)	348	398	■	0%	▲	1%	▲	5%	▲	6%
	Ukraine	363	415	■	0%	▲	1%	▲	12%	▲	14%

Source: IGC

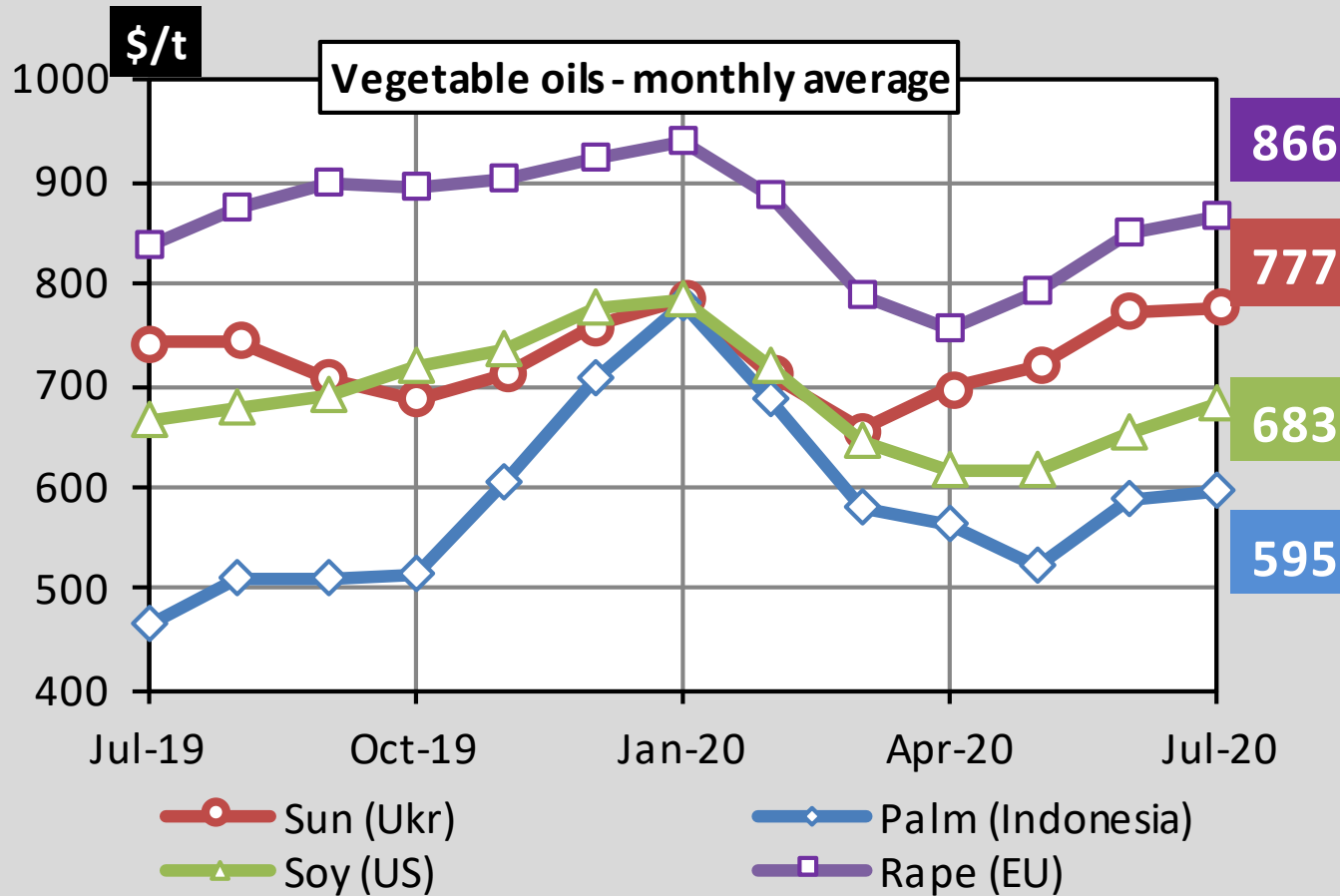
Export prices FOB		15 Jul 2020		m/m variation		y/y variation	
		€/t	\$/t	€/t	\$/t	€/t	\$/t
<i>soy</i> oil	Argentina - Up River	620	709	▲ 7%	▲ 9%	▲ 8%	▲ 10%
<i>sun</i> oil	Ukraine	691	791	▲ 1%	▲ 3%	▲ 4%	▲ 6%
<i>canola</i> oil	EU (Rotterdam)	769	880	▲ 3%	▲ 5%	▲ 5%	▲ 6%
<i>palm</i> oil	Indonesia	546	625	▲ 4%	▲ 6%	▲ 32%	▲ 34%

Export prices FOB		15 Jul 2020		m/m variation		y/y variation	
		€/t	\$/t	€/t	\$/t	€/t	\$/t
<i>soy</i> meal	Argentina - Up River	276	316	▼ -4%	▼ -2%	▼ -3%	▼ -2%
<i>sun</i> meal	Argentina - Up River	157	180	▼ -2%	▬ 0%	▼ -6%	▼ -4%
<i>rap</i> emeal	EU (Hambourg)	197	225	▼ -2%	▬ -1%	▲ 1%	▲ 3%

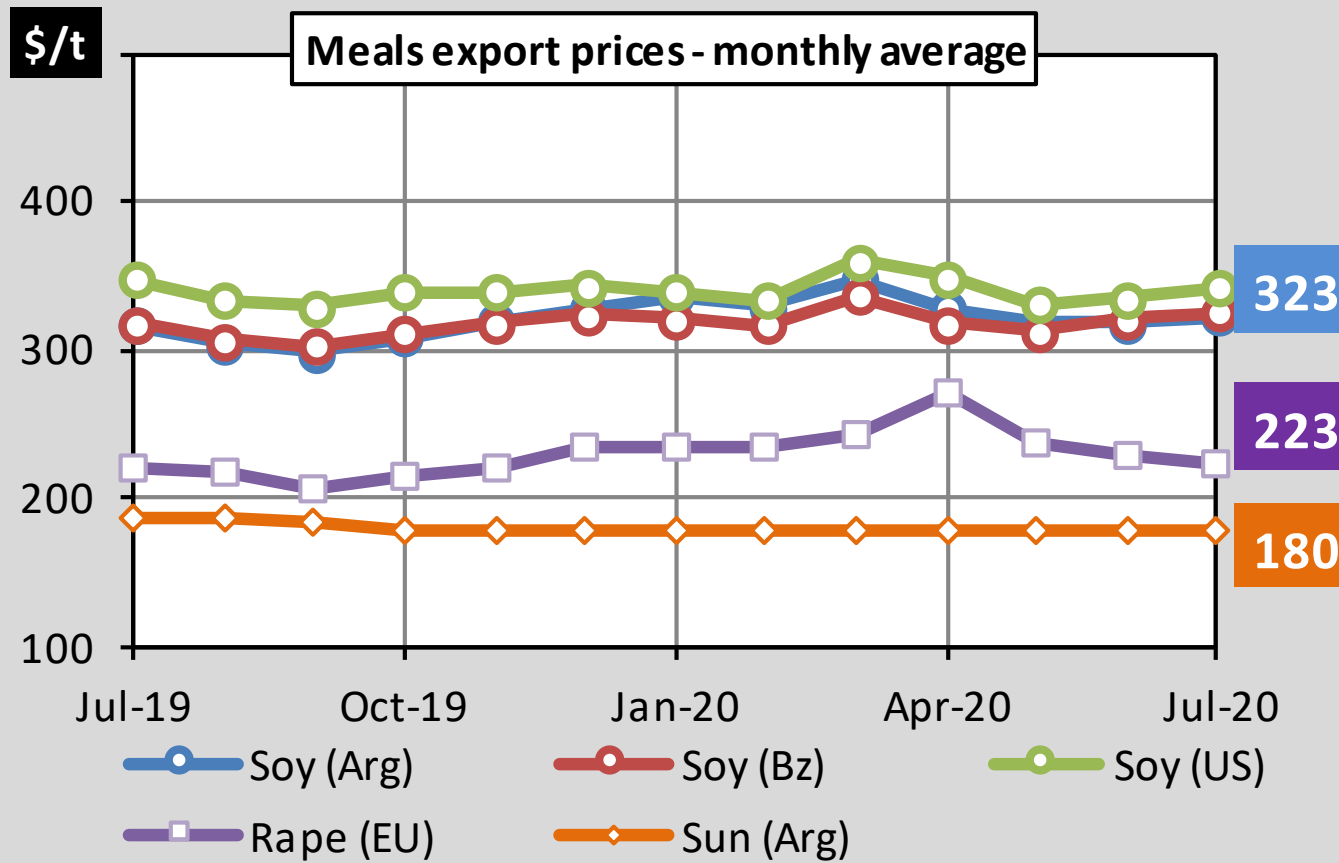
Source: IGC



Source: IGC

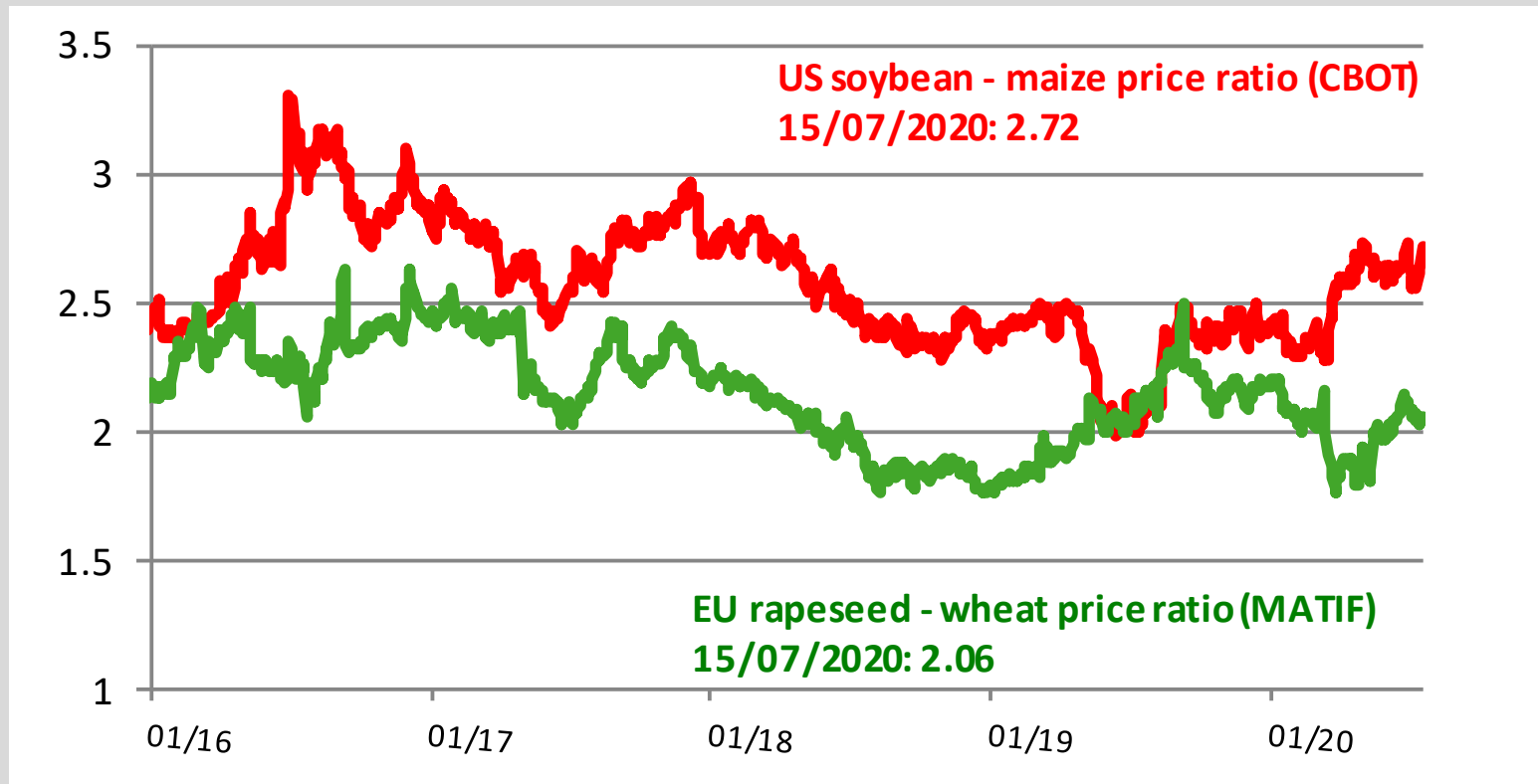


Source: IGC



Source: IGC

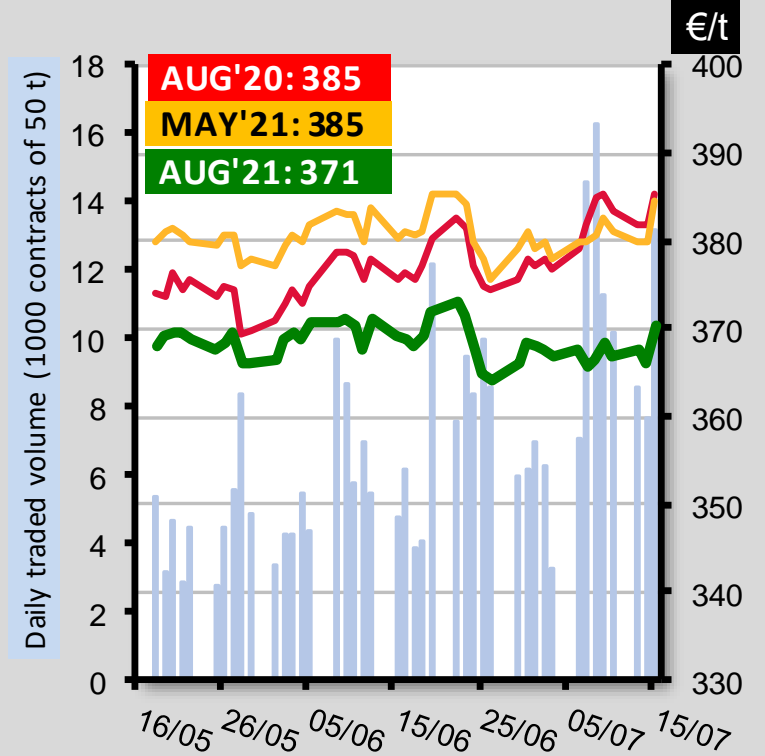
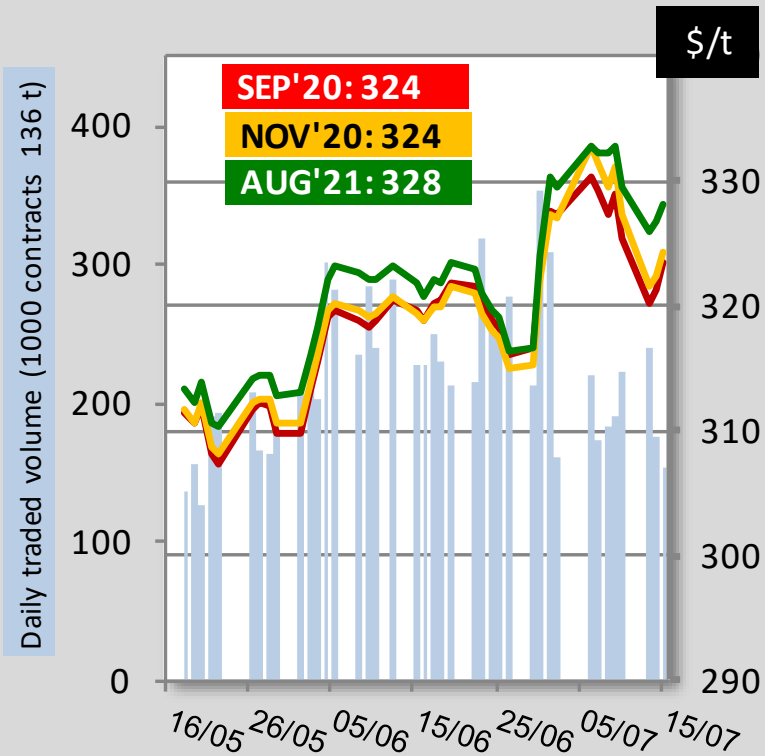
## Oilseeds / Cereals futures price ratio



Source: CBOT, MATIF

### 60 days futures price - soybeans CME

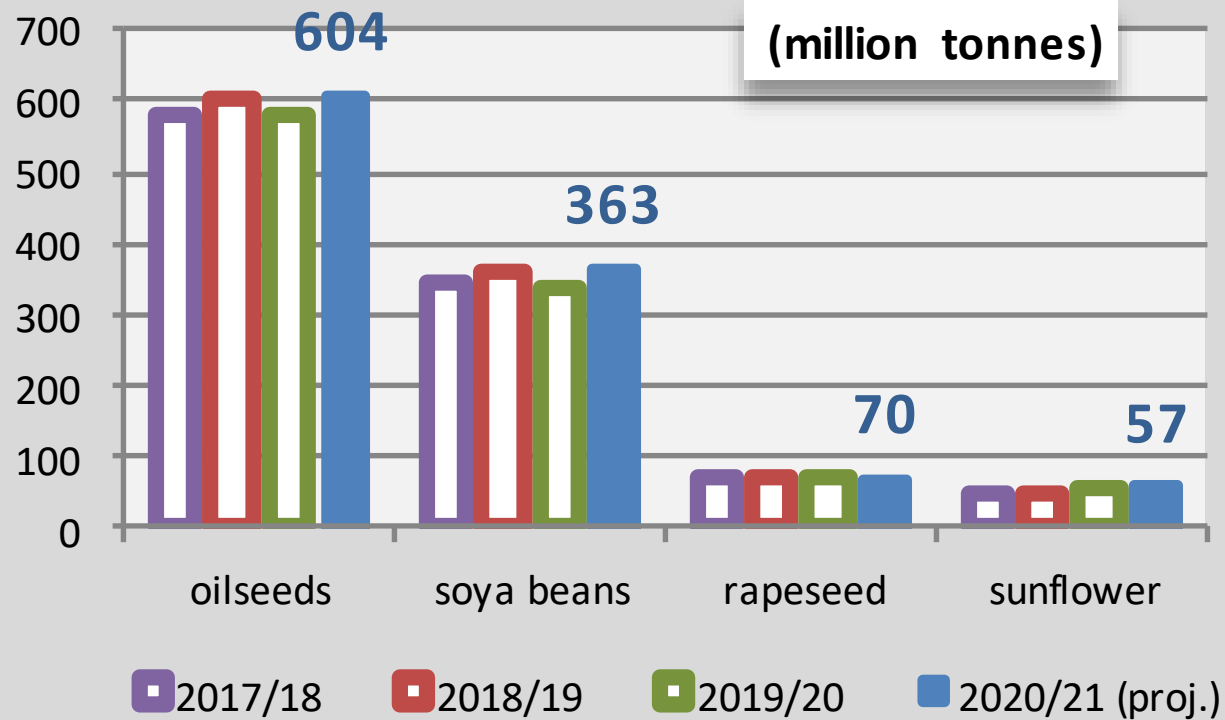
### 60 days futures price - rapeseed MATIF



Source: CME, MATIF

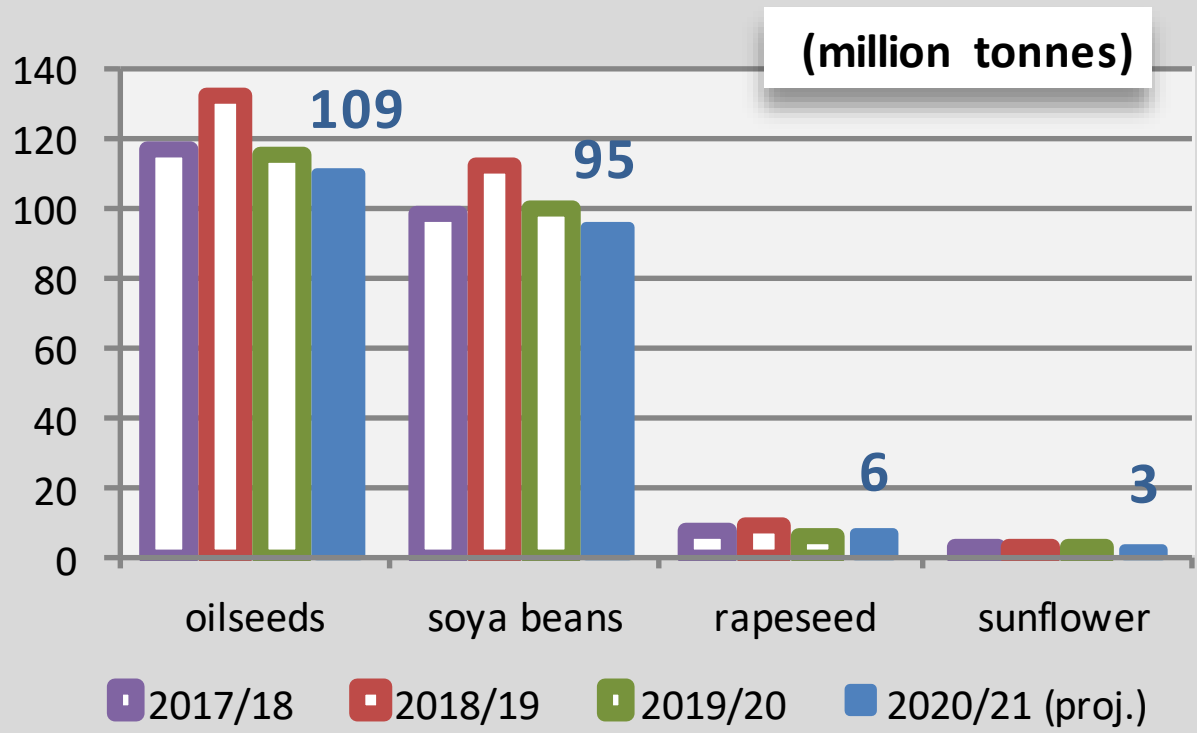


## World oilseeds production



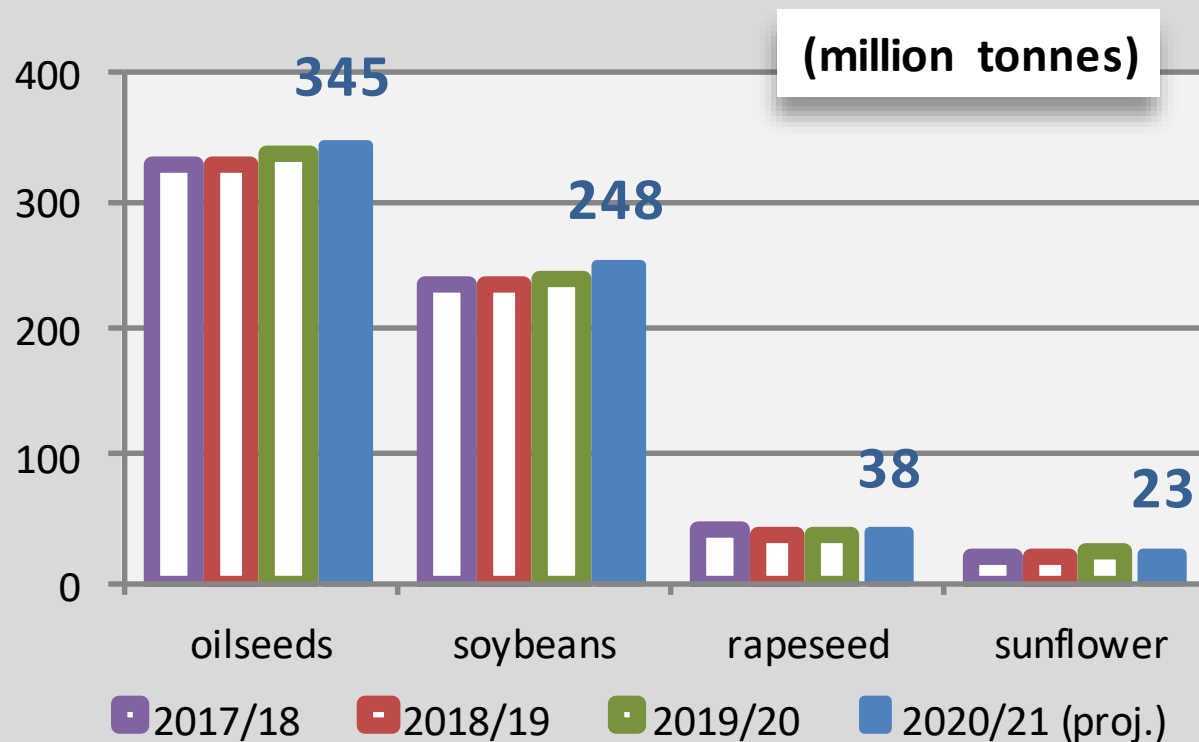
Source: USDA

## World oilseeds stocks



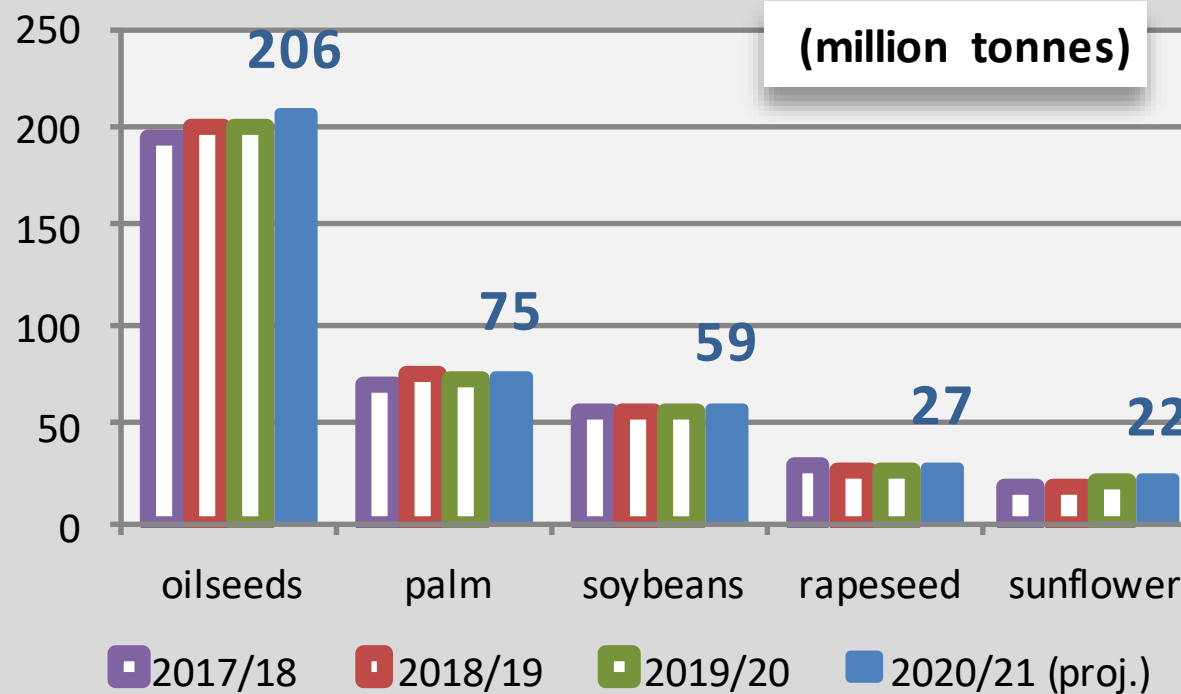
Source: USDA

## World vegetable meals production



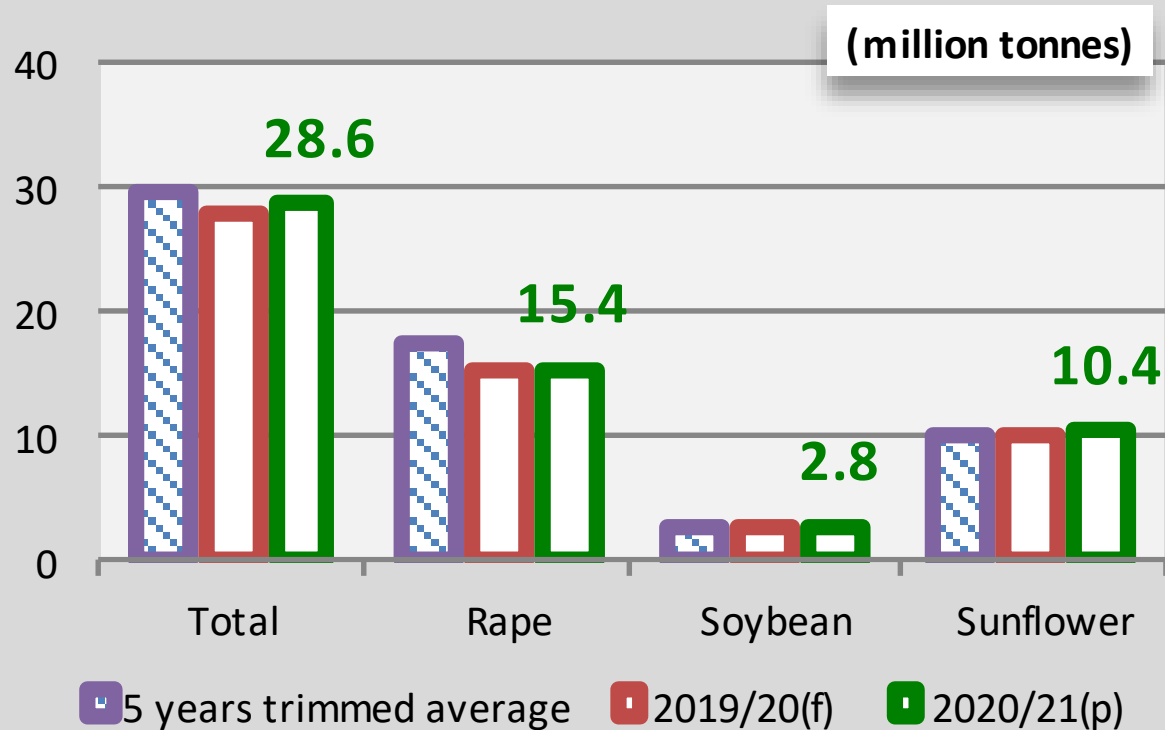
Source: USDA

## World vegetable oils production



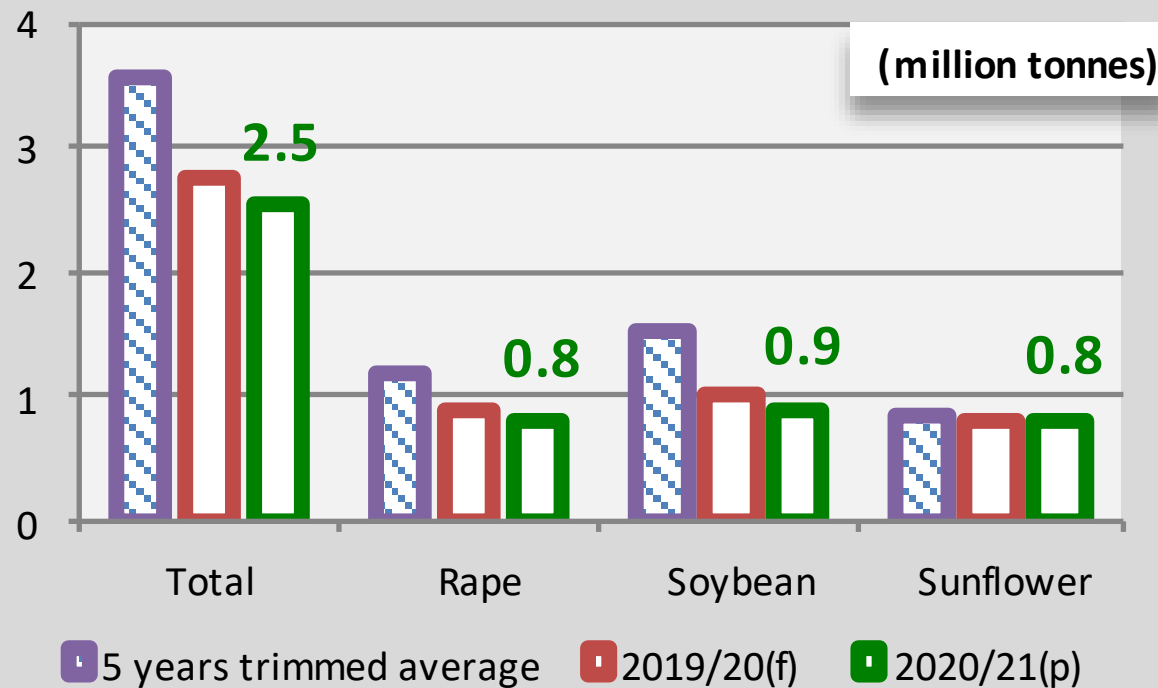
Source: USDA

## EU oilseeds production



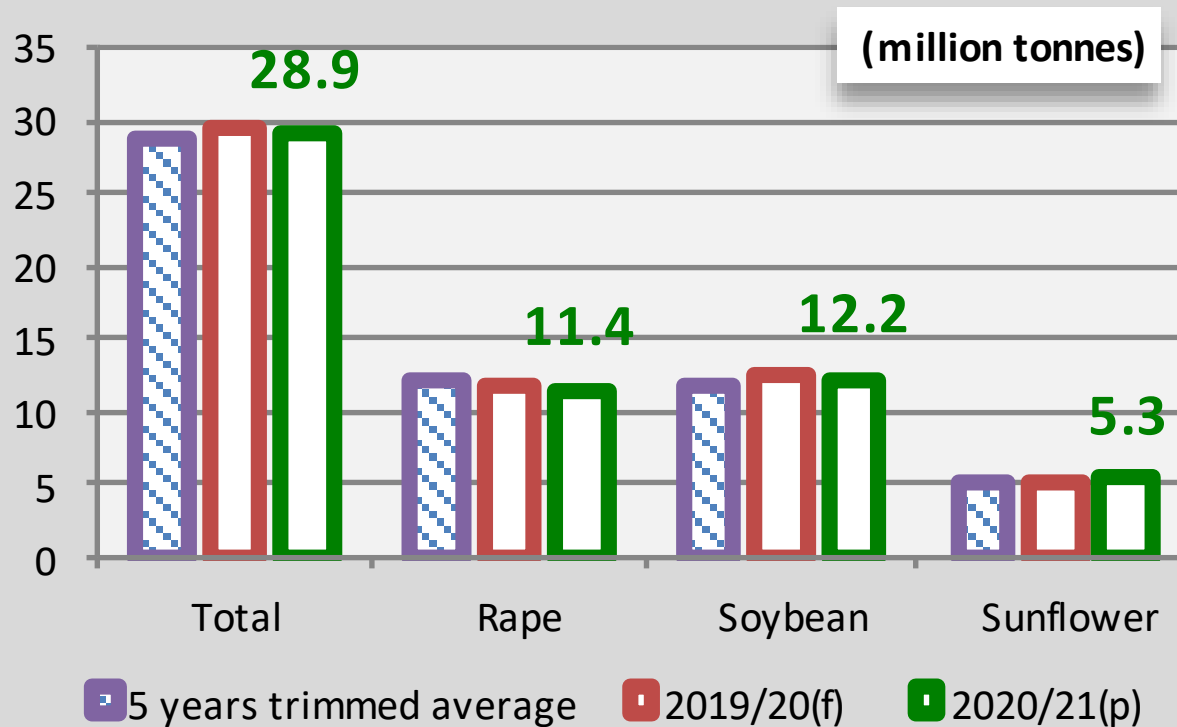
Source: European Commission

## EU oilseeds stocks



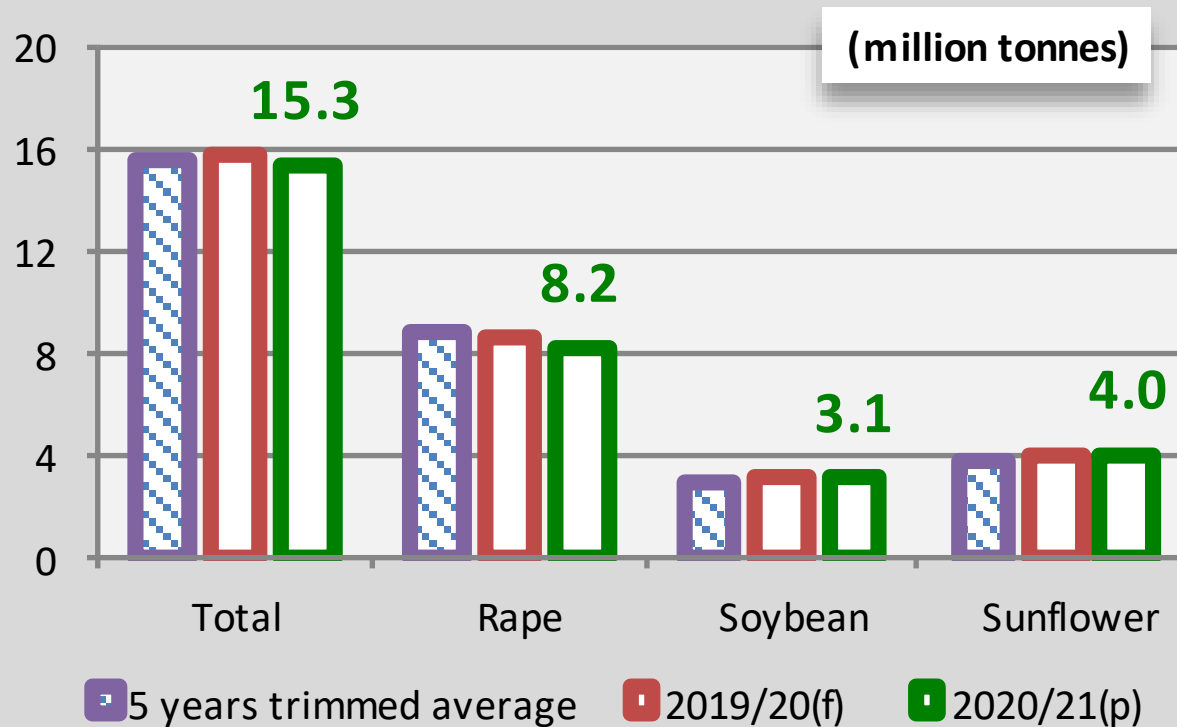
Source: European Commission

## EU vegetable meals production



Source: European Commission

## EU vegetable oils production

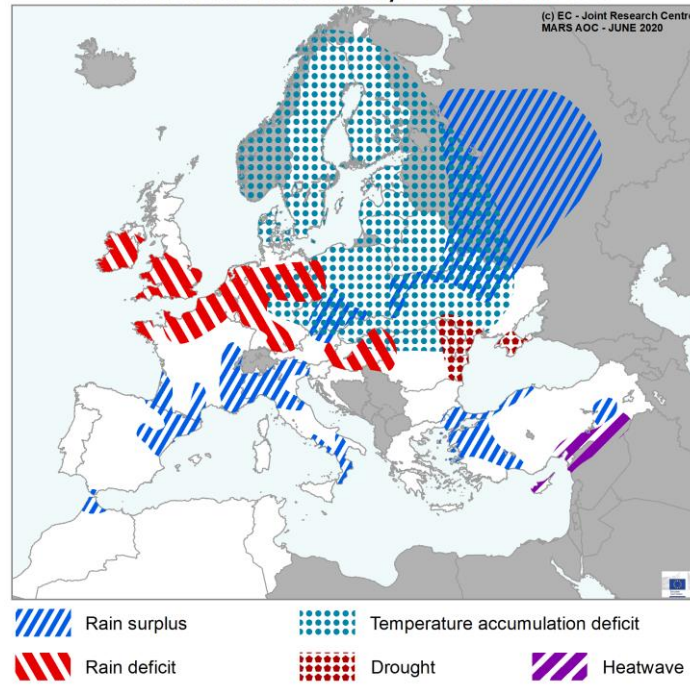


Source: European Commission



## AREAS OF CONCERN - EXTREME WEATHER EVENTS

Based on weather data from 1 May 2020 until 20 June 2020

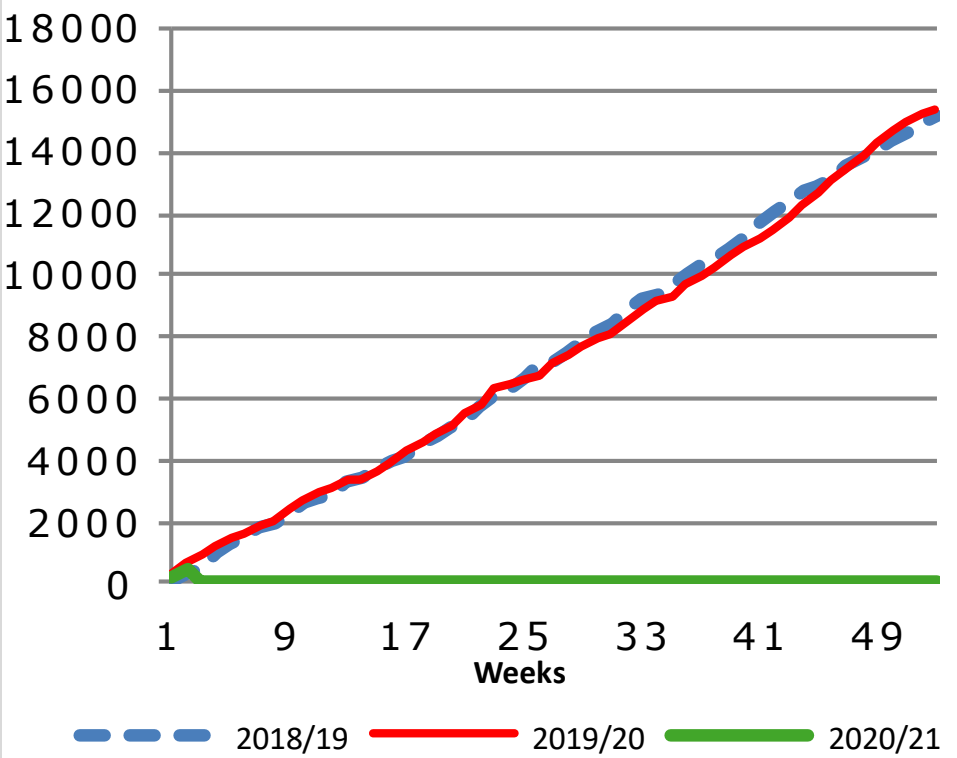


Source: European Commission

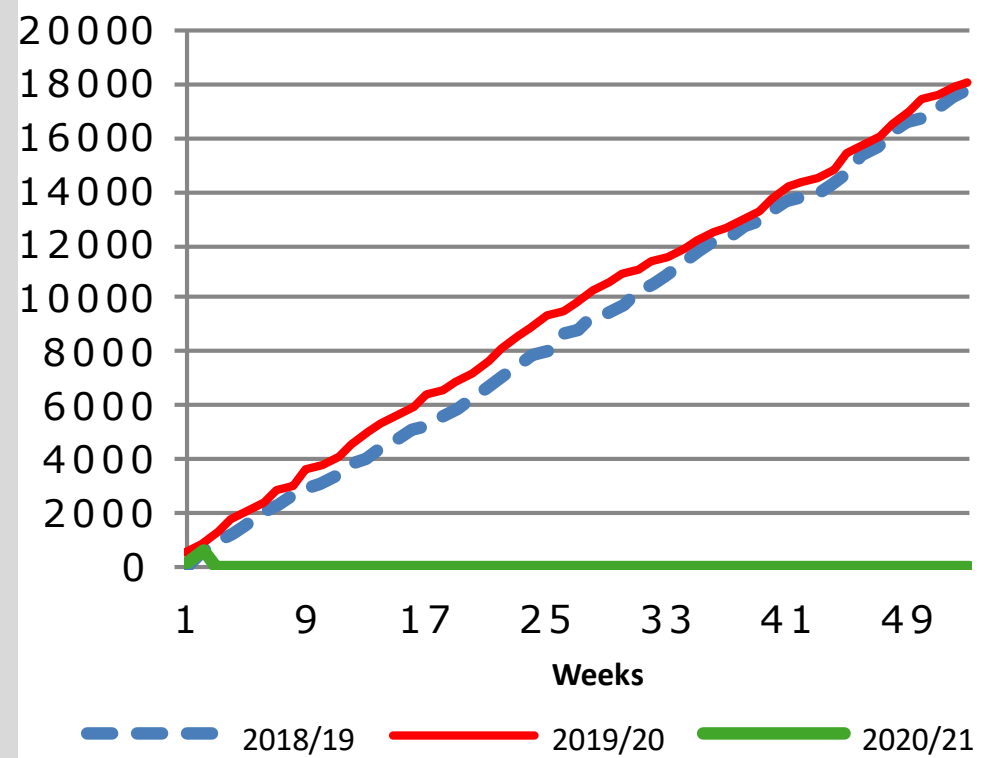
EU + UK Cumulated Imports up to week 02 (1/7/20 - 12/07/20)	2020/21 (thousand tonnes)	Difference (%) with		Main origin of imports	share (%) in total import
		2019/20	2018/19		
soybeans	531.8	▼ -19%	▲ 84%	Brazil	89.6%
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sunmeal	85.0	▼ -39%	▲ 54%	Ukraine	52.9%
soyoil	14.8	▲ 19%	▲ 402%	Ukraine	54.5%
rapeoil	4.2	▲ 51%	▲ 56%	Russia	78.9%
sunoil	96.9	▲ 10%	▲ 58%	Ukraine	95.7%
palm oil	137.8	▼ -19%	▼ -13%	Indonesia	52.5%

Source: European Commission

## Soybeans Imports (thousand tonnes)

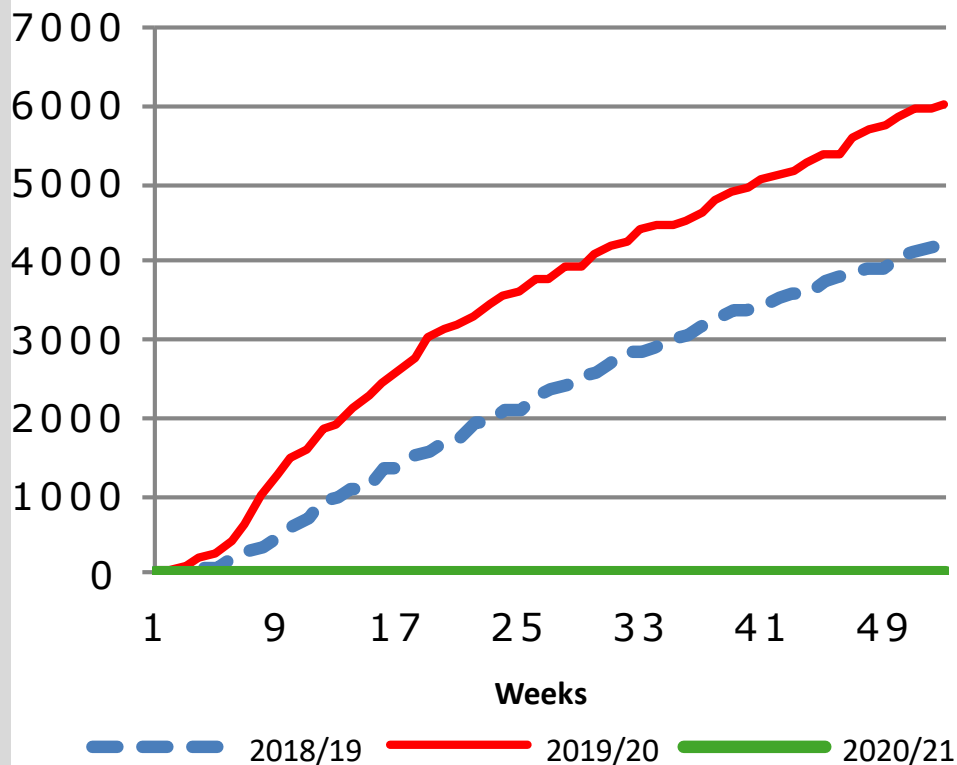


## Soymeal Imports (thousand tonnes)

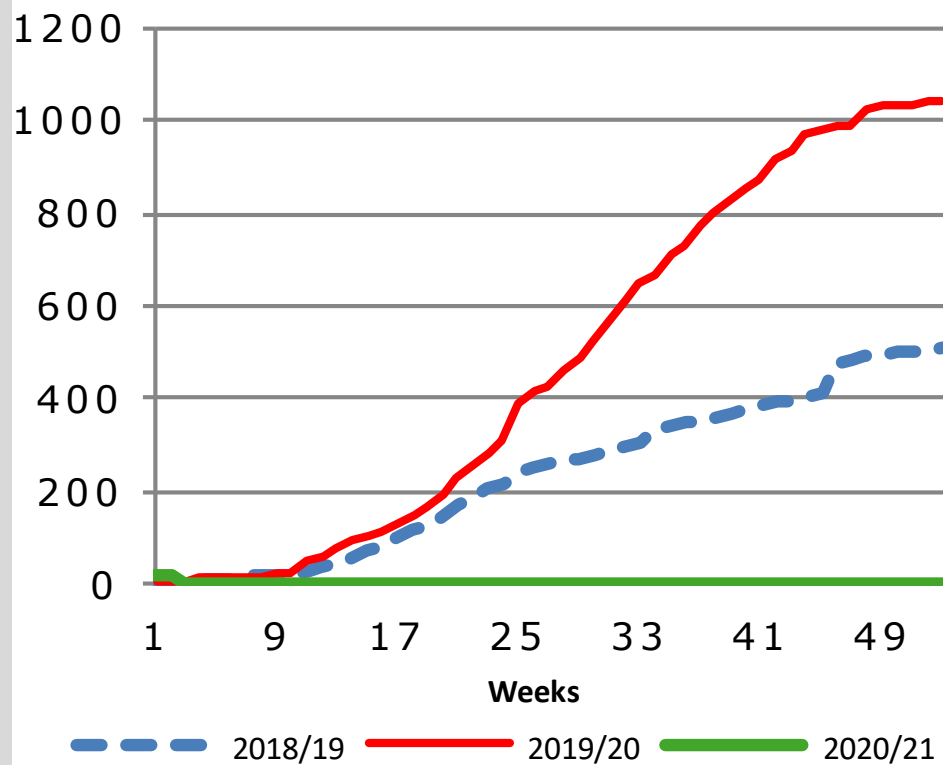


Source: European Commission

## Rapeseed Imports (thousand tonnes)



## Sunflower Imports (thousand tonnes)



Source: European Commission