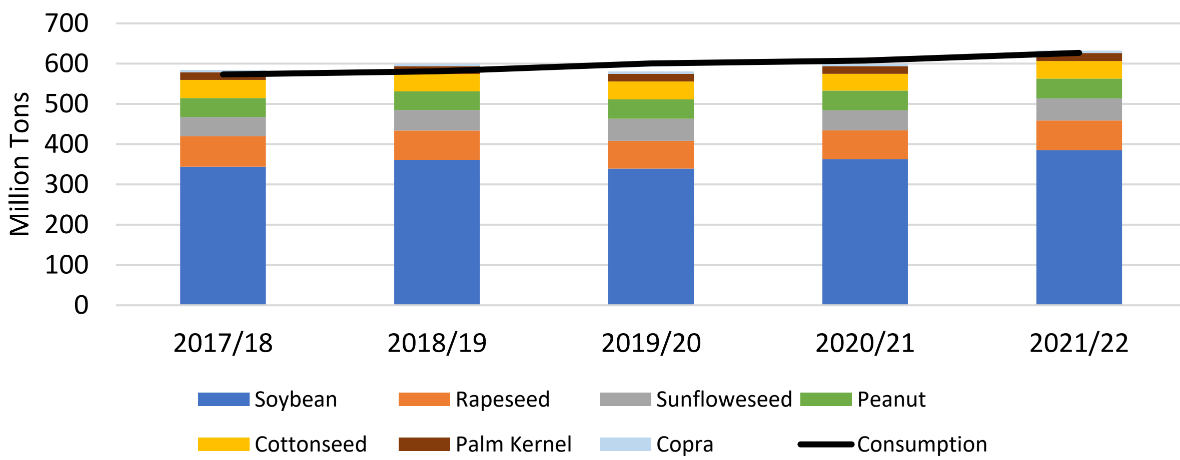
United States Department of Agriculture Foreign Agricultural Service

May 2021

Oilseeds: World Markets and Trade

Strong Global Consumption Growth in 2021/22 Despite High Prices

Global Oilseed Production and Consumption



Global oilseed production is forecast to grow 5 percent in 2021/22, primarily on growth in soybean output in the United States and South America. Global oilseed production is projected to reach 632 million tons on record plantings. Soybean production is forecast to rise 23 million tons to 386 million, a 6-percent increase. Production of all oilseeds is forecast to increase, with all but cottonseed and rapeseed reaching at least 10-year records.

Global oilseed consumption is forecast to rise 3 percent in 2021/22, the strongest yearly gain since 2019/20, led by higher China soybean demand reflecting a rebuilding of feed demand following African swine fever. Soybean crush and feed waste consumption are projected to account for more than half of the growth in global oilseed use. Sunflowerseed consumption is up 9 percent and cottonseed consumption up 3 percent as supplies rebound from the current year shortfalls.

Global oilseed trade is forecast higher mostly on greater soybean demand from China, which is projected to account for 60 percent of global soybean imports. Trade in soybeans and sunflowerseed is expected to rise modestly while cottonseed exports are forecast up to a 10-year high on larger exportable supplies. **Global ending stocks** are projected to rise modestly on growing China stocks and production gains in exporting countries. This increase is coming as the market rebounds from currently tight stocks which have driven soybean prices to an 8-year high.

Approved by the World Agricultural Outlook Board/USDA

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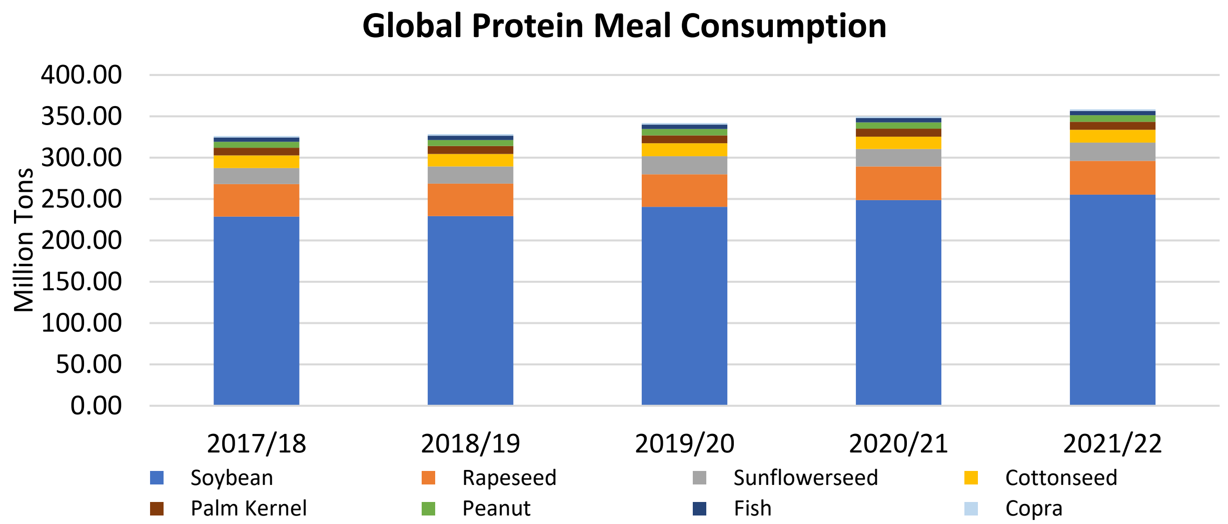
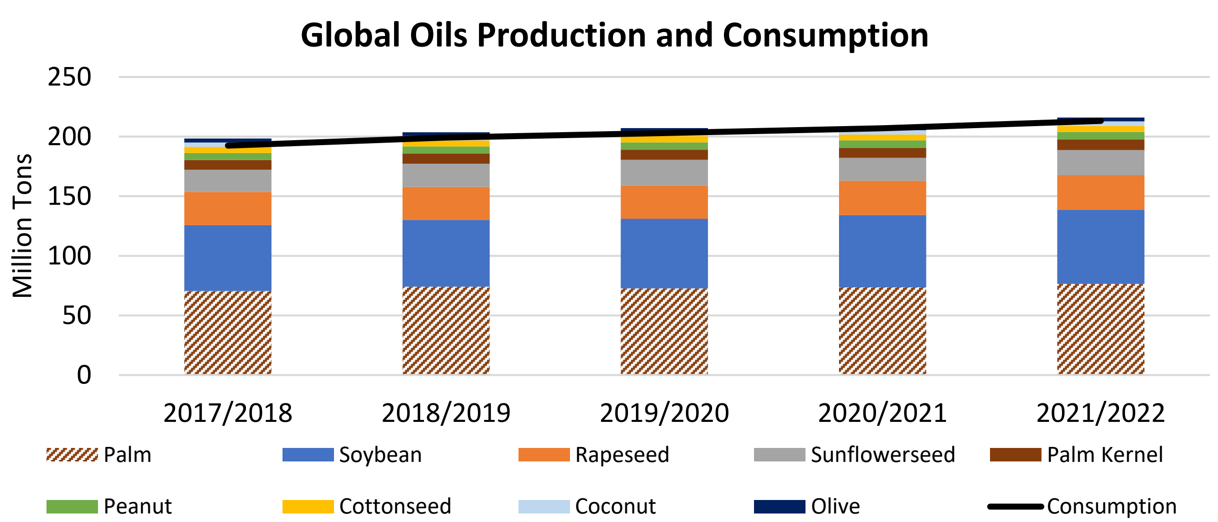


Global oilseed meal production is forecast to moderately grow in 2021/22, driven by a rise in soybean and sunflowerseed meal output. **Global protein meal consumption** is expected to climb mostly on robust demand from China. **Trade in protein meals** is expected to grow with higher soybean, sunflowerseed, and palm kernel meal exports. Sunflowerseed meal exports are projected to see a strong rebound from the current year while rapeseed, fish, copra, cottonseed, and peanut meal are little changed overall.



Global vegetable oil production is expected to grow by 4 percent, with gains for all nine major oils. The gains are driven primarily by palm, sunflowerseed, and soybean oils. **Global food consumption** is forecast to expand by more than 4 million tons (3 percent). All oils are up, especially sunflowerseed oil and olive oil, which are poised to grow by 4 percent. **Global industrial consumption** is forecast to grow by over 2 million tons (4 percent), driven by expanding U.S. biodiesel production (up 26 percent). **Global vegetable oil trade** is forecast to be a record in 2021/22 owing to strong recovery in sunflowerseed oil trade and continued palm oil growth. Continued strong demand for oils pressures **global vegetable oil ending stocks** to their lowest level since 2010/11.

EU and UK Production, Supply and Distribution (PSD) Datasets and "Brexit"

Effective January 1, 2021, the separation of the United Kingdom (UK) from the European Union (EU) was complete, including trade between both entities. Starting in May 2021 with the release of 2021/22 data, field crops PSDs reflect EU27 (shown in the PSD system as "European Union") and UK separately. Cotton PSDs have been and will continue to be maintained on an individual country-level basis, including the UK.

Beginning with the release of 2021/22 (or calendar year 2022) data for each commodity group (except cotton), historical data for both EU27 and the UK will be provided for 5 years (2016/17 through 2020/21; or calendar years 2017 through 2021).

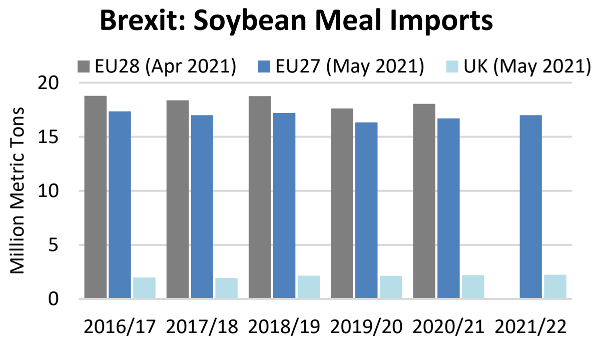
Production

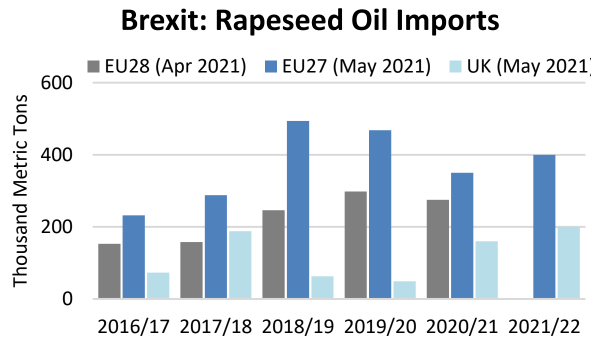
Production data - including area, yield, and production - can be accessed from the Production, Supply, and Distribution (PSD) database: https://apps.fas.usda.gov/psdonline/app/index.html#/app/home. The query function can be accessed at https://apps.fas.usda.gov/psdonline/app/index.html#/app/advQuery and the downloadable datasets for commodities can be accessed at https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads.

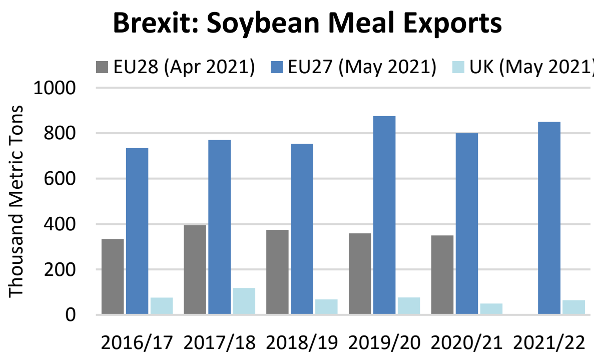
The production data for the European Union beginning in 2016/17 represents the 27 EU member states (not including the UK). The UK production data can be accessed via the query function for grains and oilseeds beginning with 2016/17. To access historical production data for the UK and other current EU member states, please visit https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads and select the "PSD Data Sets" tab and click on the EU Countries Area & Production file for the CSV data file. UK data exists in this downloadable data file through 2015/16.

Trade

Trade between the 27 EU member states and the UK is now considered external trade. UK now has an import and export series. As a result, in some cases European Union imports are lower beginning in 2016/17 (see soybean meal example below), as imports by the UK have been removed and are now shown in a separate series. In other cases, European Union imports are higher beginning in 2016/17 (see rapeseed oil example below), as shipments from the UK to the 27 European Union member states are now counted as imports for the European Union. For all European Union oilseed commodities, exports are higher beginning in 2016/17 (see soybean meal example below), as shipments from the European Union to the UK are larger than the removed exports from the UK to countries outside of the 27 European Union member states.







Stocks

Because the European Union series includes the UK through 2015/16 but does not include it beginning 2016/17, the European Union ending stocks for 2015/16 differ from the beginning stocks for 2016/17. A new stocks series begins for the UK beginning in 2016/17.

Marketing Years

The European Union and UK share the same marketing years for all oilseed commodities.
All marketing years for country/commodities can be found on the following page:
https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads and selecting “Reference Data”.

2021/22 COMMODITY OUTLOOK

SOYBEANS

Global **soybean** production in 2021/22 is forecast to reach 386 million tons, up 6 percent from 2020/21. While below this year, it is still above the long-term average for annual production growth. Nearly all production growth is limited to the United States and South America and furthers the trend of concentrating production in exporting countries. The United States and Brazil account for roughly two-thirds of this gain with similar expansion expected in area planted and production. Production increases are primarily a result of larger planted area, spurred by the highest prices since 2014. Soybean acres in Brazil are expected to be record high for the second year in a row as a favorable exchange rate enhances producer returns. Plantings in the United States are currently forecast to be the largest since 2018 but face stronger price competition with corn as farmers allocate acreage this spring.

With expanding production, global soybean supplies will reach record levels. Exports will continue to be driven by China demand which is projected to account for 60 percent of global trade growth. However, weaker export growth will mean that expanding crush and consumption will account for a larger share of exporter disappearance in 2021/22, about 50 percent of disappearance versus 15 percent in most of the past 5 years. Tight carryin supplies in exporter countries are expected to be responsible for the slower growth in global disappearance. Local year stocks as a share of disappearance (exports and consumption) are expected to remain near 5 percent in exporter countries and 6 percent in most of the remaining countries. The exception is China where stocks as a percentage of disappearance is expected to climb to 28 percent. This represents a dramatic shift in soybean stocks from exporters to China over the past 18 months and is one of the primary drivers of today's high prices.

Global **soybean meal** consumption is projected to rise 3 percent in 2021/22, a slightly slower pace than forecast for 2020/21. China is expected to account for just below half of global consumption growth, near the long-term average. Following 2 years of stagnant growth, exports are set to rise modestly on a rebound in Argentina crush following improved soybean production prospects. Argentina's share of global trade is projected to rise to over 40 percent in 2021/22. Meal exports in Brazil and the United States are forecast to remain near the 5-year average as strong domestic demand growth limits export availability.

Soybean oil consumption is projected to rise 4 percent, mostly on the strength of China demand where increased supplies of domestically produced oil will account for most of the increase. Global exports are forecast flat with total global volume projected to reach 13 million tons, fractionally above the current year forecast. Half of this will be supplied by Argentina where larger crush and weak demand for biodiesel will boost exportable supplies. Strong domestic demand for soybean oil in Brazil and the United States will limit or curtail export growth, leaving the remaining growth in global exports relegated to Russia, Ukraine, and other suppliers.

Highlights

- **United States** soybean exports are projected to fall 5.6 million tons to 56.5 million as reduced supplies limit export availability. Soybean supplies are down in response to a much lower projected carryin, offsetting a larger crop from increased plantings and larger trend yield. Soybean crush is forecast to rise 1 million tons, roughly at a similar pace compared to recent years. Strong domestic demand for soybean meal and oil will restrict product exports with the largest impact on soybean oil because of growth in biodiesel use.

- **Argentina** soybean production is projected to rise to 52.0 million tons on better weather and increased plantings. Trade is projected to remain nearly unchanged with exports, mostly to China, at 6.4 million tons and imports, primarily from Paraguay, at 4.7 million tons. Strong demand for products and limited competition from the United States and Brazil will aid in expanding crush and meal and oil production. Soybean meal exports are forecast to reach a 5-year high of 29.2 million tons while soybean oil, with the help of low biodiesel production, is projected at a record 6.4 million tons.
- **Bangladesh** soybean imports are forecast to rise 100,000 tons to 2.8 million on continued crush demand. Larger domestic supplies will continue to constrain product imports with limited growth in meal and oil imports in 2021/22.
- **Brazil** soybean production is forecast to rise 8.0 million tons to 144.0 million as producers continue to expand planting in 2021/22. This would be the fifteenth straight year of expanded soybean plantings, driven by strong export demand and excellent grower returns. Exports are projected to rise to 93.0 million tons, 7.0 million above the 2020/21 forecast. Crush is forecast up fractionally driven by domestic meal and oil demand leaving soybean meal and oil trade marginally higher with flat biodiesel growth.
- **China** soybean imports are projected up 3.0 million tons to 103.0 million in response to rising crush volume. This is below the average growth observed prior to the arrival of African swine fever (ASF) in 2018 as domestic soybean production remains 35 percent above pre-ASF levels at 19.0 million tons. Crush growth continues at historic levels while stocks are projected to reach a record of 34.0 million tons. Soybean meal and oil trade are forecast nearly unchanged.
- **European Union** soybean and soybean meal imports are projected to rise minimally as meal consumption is forecast to remain stable in 2021/22. Imports are forecast at 15.0 million tons while meal is up 300,000 tons to 17.0 million. Soybean oil consumption is forecast to rise 100,000 tons to 2.6 million. Growth is equally divided between food and industrial use and continues recent trends on consumption.
- **India** soybean crush is forecast to rise 300,000 tons to 9.7 million with an expected larger crop in 2021/22. Production is projected at 11.2 million tons, up 750,000 from the current year. Continued growth in domestic soybean meal consumption will pressure soybean meal exports to 1.7 million tons, lower than the previous year but near the 5-year average. Soybean oil imports are forecast steady at 3.7 million tons as rising domestic supplies and high prices slow import demand.
- **Mexico** soybean imports are forecast up 200,000 tons to 6.2 million, continuing a trend of rising crush and growing soybean meal and oil consumption. Soybean meal consumption is projected to reach 7.0 million tons in 2021/22. Meal imports, at 1.9 million tons, and soybean oil, at 165,000 tons, will be minimally higher in the coming year as domestic production grabs a greater share of domestic use.
- **Turkey** soybean meal consumption is forecast to grow modestly in 2021/22, continuing a trend that has seen consumption rise 37 percent since 2017/18. Soybean imports are projected up 200,000 tons and soybean meal up 150,000 tons. Soybean oil consumption is forecast to remain flat at 130,000 tons in 2021/22.

RAPESEED

Global **rapeseed** supplies in 2021/22 are projected to remain tight and near the current year forecast. Production increases will nearly offset reduced carryout forecast from 2020/21 and will result in the smallest global supply since 2016/17. Despite tight supplies slightly reducing trade volume, exports are still projected to be the second largest at just under 17 million tons. This will result in a further erosion in ending stocks to the lowest level, relative to use, in nearly 20 years.

Global **rapeseed meal** production is forecast to reach a record, fractionally above this year on small gains in many countries, notably India, Ukraine, and China. Meal production in Canada, the largest exporting country, is projected to decline on tighter seed supplies limiting crush volume. Consequently, trade volume is expected to remain nearly unchanged from this year's record volume with global consumption at a record 40 million tons.

Global **rapeseed oil** production is also forecast to reach a record 29 million tons in 2021/22. Global demand remains strong though trade volume is expected to decline on reduced crush, production, and exports in Canada. High prices and reduced availability in Canada are expected to limit China imports of rapeseed oil.

Highlights

- **U.S.** rapeseed production is forecast to reach a record 1.8 million tons on record area and trend yield. Imports are projected higher at 600,000 tons leading to record crush and meal consumption. Food use of rapeseed oil is also projected to reach a record in 2021/22 though total oil use is forecast to fall short of the record set in 2016/17 with lower industrial use. Meal imports are projected to remain unchanged at 3.5 million tons with oil imports rising 4 percent to 1.9 million. Both meal and oil imports will remain below records.
- **Australia** rapeseed production is forecast down 500,000 tons despite the largest planted area since 2017/18. The year-over-year decline reflects a return to trend yields following this year's record yields. Despite the reduced supply, exports are forecast to decline marginally from current levels on strong global demand. This will result in a draw-down in stocks from 2020/21 and lower crush. Domestic rapeseed meal use and rapeseed oil exports are both projected to decline with the lower product production.
- **Canada** rapeseed production is projected at 20.5 million tons, up 1.5 million on greater area. However, low carryin will lead to reduced supplies and lower exports and crush in 2021/22. Ending stocks are expected to stabilize at 1.2 million tons. Lower exports of meal and oil are forecast in response to the lower crush which will also limit growth in domestic consumption of rapeseed meal and oil.
- **China** rapeseed imports in 2021/22 are projected to decline 400,000 tons to 2.8 million in response to tighter global supplies and higher local production. Total supplies are projected to rise slightly next year with crush forecast up 200,000 tons to 16.2 million. This will allow for unchanged rapeseed meal consumption despite a decline in meal imports. Rapeseed oil consumption is forecast to rise in 2021/22 as reduced imports, a response to limited availability on the global market, more than offset higher local production.
- **European Union** rapeseed production is projected to show a modest gain in 2021/22 on increased planted area and improved yield but will remain below the levels observed from 2016 to 2018. This

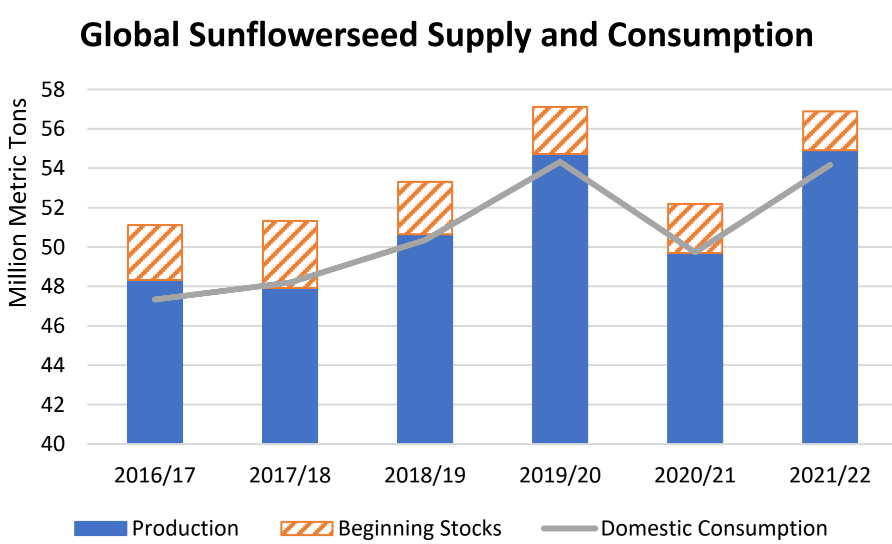
will keep imports unchanged and near historic highs in 2021/22. With minimal change in crush forecast, consumption and trade for rapeseed meal and oil are nearly unchanged.

- **Ukraine** rapeseed production is forecast to recover from last season's low level, rising 200,000 tons to 3.0 million. Exports, primarily to the European Union, are projected to rise 190,000 tons to 2.6 million with the remaining growth relegated to crush. Exports of rapeseed meal at 175,000 tons and oil at 165,000 tons are forecast to rise with the increased crush but will continue to be small relative to total trade in rapeseed products.

SUNFLOWERSEED

Global **sunflowerseed** production in 2021/22 is forecast at a record 55 million tons, driven by a record 27 million hectares of harvested area. Most of the increase is driven by Ukraine, Russia, and the European Union, where yields in all three countries are forecast higher than the previous crop which suffered due to dry weather. Modest growth is expected in Argentina, Turkey, and Moldova owing to increased plantings, while lower acreage will reduce production in the United States and China.

Carryin is forecast at the lowest level in over 20 years due to a 5-million-ton decline in 2020/21 production and sustained demand for sunflowerseed. Despite historically low beginning stocks, strong sunflowerseed production gains and high meal and oil prices are driving a recovery in crush at 50 million tons. Exports are also up, but not as drastically as crush, as protectionary policies aimed at slowing rising food prices in the Black Sea region could linger into 2021/22 and incentivize selling to domestic customers. With sunflowerseed production outpacing domestic consumption, stocks are forecast to rebound, but will remain well below the 5-year average.



Global **sunflowerseed oil** exports are forecast up 14 percent to 12.6 million tons. Import demand is driven by the European Union, India, Iraq, and Turkey. Similar to sunflowerseed, global oil stocks are forecast to rebound in 2021/22, but remain well below the 5-year average. Despite prices doubling over the past year, consumption of sunflower oil is forecast at a record as prices of competing vegetable oils show similar price gains.

Likewise, **sunflowerseed meal** exports are forecast to jump in tandem with higher crush. Import demand growth is driven by Turkey, India, the United Kingdom, and China. Like sunflowerseed oil, domestic consumption of meal is forecast to be a record.

Highlights

- **Ukraine** sunflowerseed exports are forecast unchanged at 200,000 tons. Sunflowerseed meal exports are expected to grow to 5.3 million tons and oil exports are forecast to grow to 6.4 million tons as crush volume rebounds.
- **Russia** sunflowerseed exports are forecast to rise 125,000 tons to 700,000. Sunflowerseed meal exports are forecast to grow 100,000 tons to 1.6 million due to increased availability with a rebound in crush volume. Oil exports are projected to grow 350,000 tons to 3.4 million on larger supplies.
- **EU** sunflowerseed imports are forecast at 700,000 tons and exports at 650,000 tons. Sunflowerseed meal imports are forecast at 2.8 million tons. Sunflowerseed oil imports are projected to grow 375,000 tons to 2.0 million.
- **India** sunflowerseed oil imports are forecast 250,000 tons higher to 2.5 million.
- **China** sunflowerseed imports are projected up to 250,000 tons, while exports are expected to fall to 400,000 tons. Sunflowerseed meal imports are forecast up 100,000 tons to 1.8 million, and sunflowerseed oil imports are projected to rise 300,000 tons to 2.0 million.
- **Turkey** sunflowerseed imports are projected to reach 1.2 million tons. Meal and oil imports are both forecast higher at 1.1 million tons and 850,000, respectively.

PEANUTS

Global **peanut** supplies are forecast down slightly in 2021/22 as larger production mostly offsets a smaller carryin from this year. Larger production in China is expected to offset lower output in India with global production rising on expanded harvests in the United States, Argentina, and Brazil with expected trend yields. Global trade is projected to remain unchanged in 2021/22 with lower India exports offsetting increased exports by Senegal and Sudan, mostly to China for crush. Rising production in Brazil is also forecast to lead to larger exports, mostly for the food market. Global peanut consumption growth is forecast to continue in the coming year on the strength of larger China crush. Snack nut consumption will continue to grow into 2021/22 following long-term trends. Stocks are projected to decline in 2021/22 reflecting the overall tightening in oilseed markets.

Expanded peanut crush, driven by strong oil demand, is projected to raise **peanut meal** and **peanut oil** production and consumption in the coming year. Trade in products is forecast to remain nearly unchanged in 2021/22 with consumption growth limited to China where both total meal and oil consumption will continue to trend higher on rising demand.

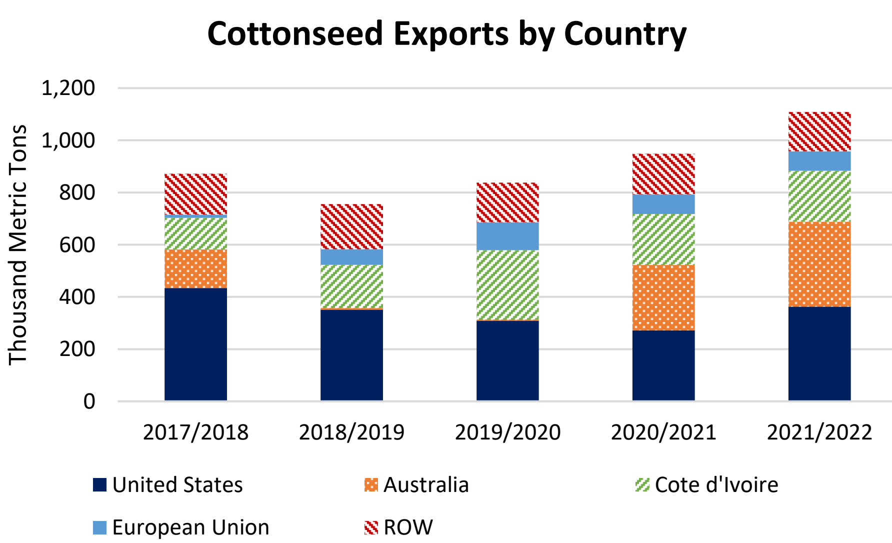
Highlights

- **U.S.** production is forecast to rise 85,000 tons to 2.9 million on a return to trend yield. Area planted is forecast to decline slightly with exports unchanged and modest increases in domestic use and ending stocks. Peanut meal and oil consumption and trade are projected to remain near historic levels.

- **Argentina** exports are projected to approach 1.0 million tons in 2021/22, a small increase from 2020/21. Total supplies are forecast to be marginally higher as production is projected at 1.4 million, more than offsetting a smaller carryin from 2020/21. Argentina remains the largest global supplier of snack nuts and represents a significant share of the European market. Crush is forecast unchanged from 2020/21 with similar projections for consumption and exports of peanut meal and oil.
- **India** exports are reduced 200,000 tons to 750,000 on lower supplies. Production is forecast to fall 700,000 tons to 6.0 million leading to lower domestic disappearance and stocks. Most of the reduction in exports is expected for peanuts destined for crush in China.
- **China** imports are forecast to fall 100,000 tons to 1.1 million yet will remain near recent highs and well above historic figures. Much of these imports are for the crush market and include peanuts from India and Africa. Exports are projected to remain unchanged from the current 2020/21 forecast of 500,000 tons and at a near-term low. Despite the decline in imports, domestic crush and food use are forecast to grow on increased production, which is expected to reach 18.2 million tons, 700,000 above this year's estimate. Consumption of peanut meal and oil are forecast to rise with the expanded crush.
- **Brazil** peanut production is forecast to rise to 700,000 tons in 2021/22, a 60 percent rise in production since 2018/19. This is projected to drive both higher exports of food-use peanuts and rising crush. Peanut exports are forecast to rise 17 percent, reaching 340,000 tons. Peanut oil exports are also projected to rise with the larger crush, reaching 82,000 tons, two-thirds above the level observed in 2018/19.
- **European Union** imports are projected to rise 25,000 tons to 925,000 tons. Together with the United Kingdom, the region is expected to return as the largest importer of peanuts after 2 years of being eclipsed by China. Product consumption will remain near historic levels with crush and imports nearly unchanged.

COTTONSEED

2021/22 global **cottonseed** production is projected at nearly 44 million tons, up 5 percent from the current year. Higher forecasts for the United States, Brazil, Australia, and Mali are partially offset by declines in China. U.S. production is forecast up 781,000 tons to nearly 5 million.



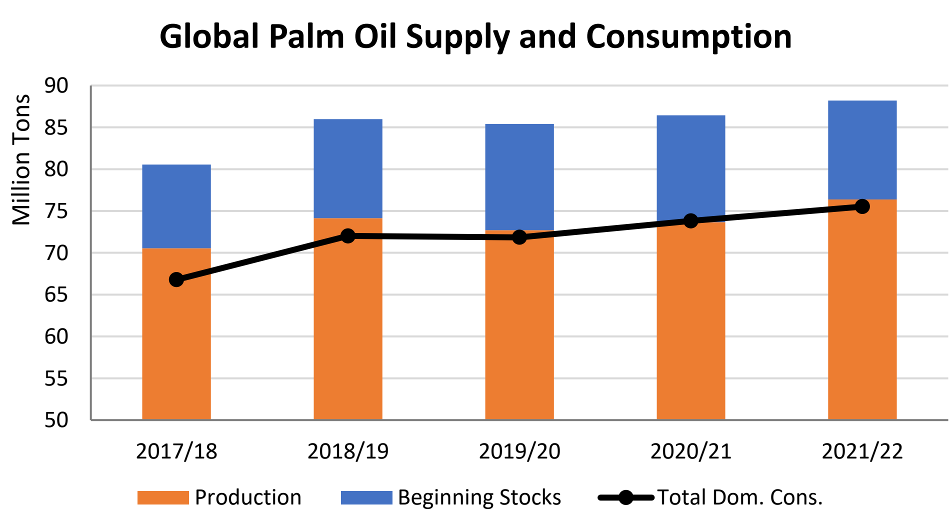
Global exports are forecast up 160,000 tons to a 10-year high of over 1 million. Export growth in 2020/21 and 2021/22 has been driven by Australia, where increased cottonseed production and uncertain local crush demand are expected to pressure exports upward. Consumption is forecast up over 1 million tons to 43 million mostly by crush and feed use.

Highlights

• **Australia** production is up 420,000 tons to 1.2 million. Exports are forecast 75,000 tons higher to 325,000.
• **U.S.** exports are forecast up 91,000 tons to 363,000.
• **EU** exports are projected to remain unchanged at 75,000 tons.
• **China** imports are forecast to rise to a 4-year high at 100,000 tons.
• **Mexico** imports are expected to strengthen by 75,000 tons to 175,000.
• **South Korea** imports are forecast up 15,000 tons to 190,000.

PALM OIL

Global **palm oil** production in 2021/22 is forecast to rise with a strengthened pace compared to the prior year. Indonesia accounts for much of the production growth. Labor issues further exacerbated by COVID-19 government-imposed border closures are expected to end, abating the downward pressure on production in Malaysia. Palm oil remains the largest vegetable oil consumed globally for food and industrial use. Higher production and lower prices support expanded global palm oil demand from China, the European Union, and many other countries. Despite global production outpacing consumption, ending stocks continue to fall as stock levels recover from 2020/21 consumption exceeding production levels.



Highlights

- **Indonesia** palm oil exports are forecast up 1.5 million tons to 29.5 million and **Malaysia** is up 340,000 tons to 17.2 million.
- **China** imports are up 400,000 tons to 7.2 million and **EU** imports are up 300,000 tons to 6.8 million while **India** imports decline 100,000 tons to 8.3 million.
- **Indonesia** consumption is up 220,000 tons to 15.3 million on higher demand for food use. **China** consumption is up 400,000 tons to 7.2 million mostly on higher demand for food use. **Thailand** consumption is up 450,000 tons to 2.7 million on higher industrial and food use.
- **India** consumption is down 205,000 tons to 8.6 million as consumer preferences shift to other vegetable oils, driving lower food use.

PALM KERNEL

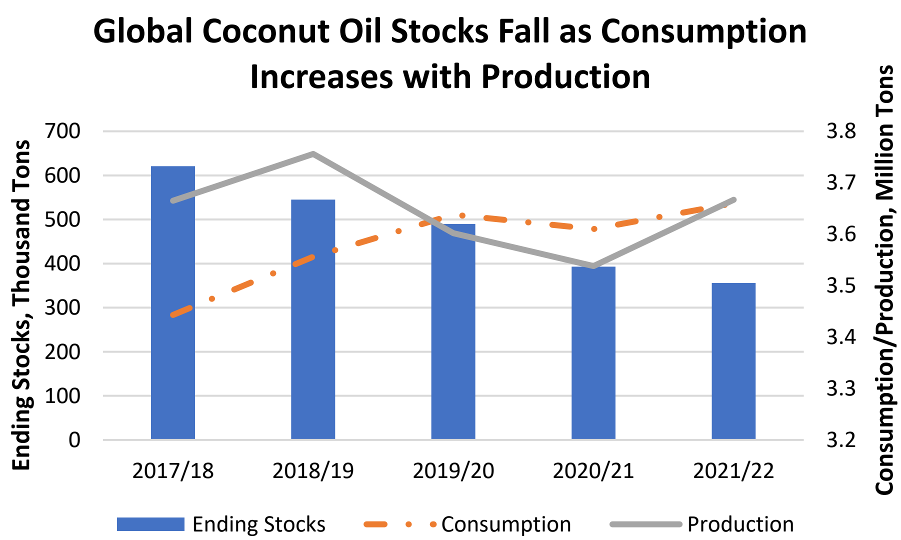
Global **palm kernel** production in 2021/22 is forecast to rise in line with the expected growth in palm oil output. Trade is minimal as most is crushed for meal and oil. **Palm kernel meal** trade is forecast to grow, led by modest gains in New Zealand imports more than offsetting declines in the EU and Japan. Over half of the **palm kernel oil** produced is consumed domestically in Indonesia and Malaysia. **Palm kernel oil** exports are slightly higher on increased output from the major producers.

Highlights

- **Indonesia** meal exports are up 120,000 tons to 5.4 million and oil exports are up 100,000 tons to 1.9 million on higher production.
- **Malaysia** meal exports are up 165,000 tons to 2.3 million on higher production; oil exports are unchanged at 1.0 million tons.
- **New Zealand** meal imports are raised 50,000 tons to 2.0 million.

COPRA

Global **copra** production in 2021/22 is forecast to increase over 4 percent to 6 million tons largely due to higher production in the Philippines and India. Copra meal production is projected up 4 percent to nearly 2 million tons on higher output from the Philippines. Trade is forecast flat, with global consumption rising slightly on growth from the Philippines. Coconut oil production is forecast slightly higher at less than 4 million tons. Rising demand is expected to slightly boost both trade and consumption in the European Union and United States. Consumption in the Philippines is projected higher on increased supplies. Ending stocks will contract by 9 percent to 356,000 tons on drawdowns in Indonesia and Sri Lanka.



Highlights

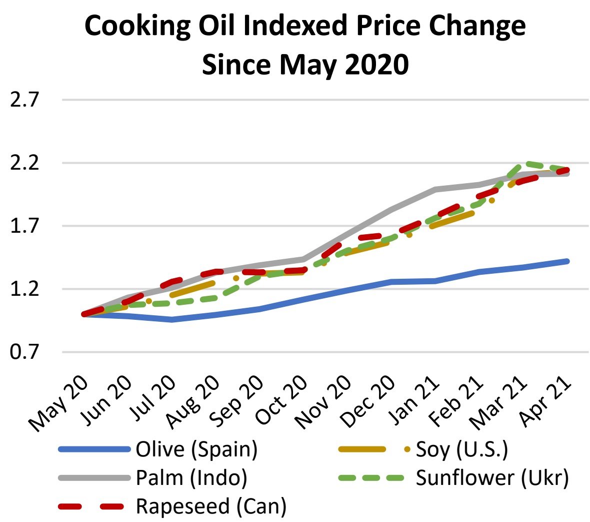
- **Philippines** production of copra is forecast to rise to 2.6 million tons in 2021/22, an increase of 8 percent over the previous year as yield return to normal. Copra meal consumption is forecast to rise to 580,000 tons and coconut oil consumption is projected higher at 700,000 tons on larger supplies.
- **EU** imports of coconut oil are forecast to grow 4 percent to 650,000 tons due to higher food use consumption, forecast at 350,000 tons, and minor stock gains.
- **Bangladesh** coconut oil consumption is forecast down 11 percent to 72,000 tons mainly due to reduced industrial use.
- **Indonesia** copra production is forecast to rise slightly on projected higher yield.

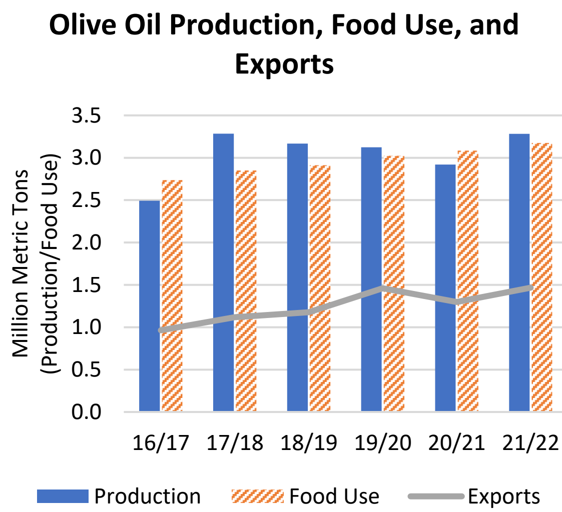
Olive Oil

MY 2021/22 **olive oil** production is forecast at a 4-year record, driven by production increases greater than 100,000 tons in both the European Union and Tunisia. Exports and consumption are both forecast at records owing to more available supply and consumer preference for olive oil use in home cooking. Additionally, olive oil prices have not skyrocketed over the past year like other cooking oils, supporting expanded food use consumption. Global stocks will continue tightening to a 5-year low.

Highlights

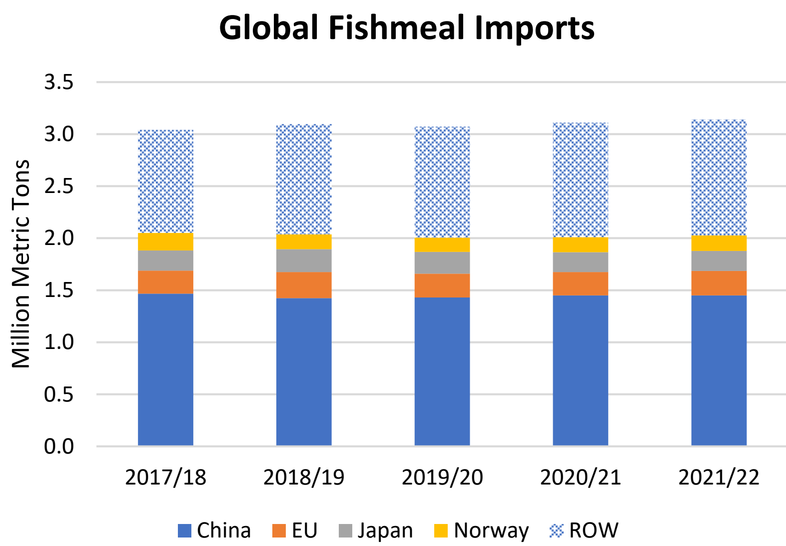
- **European Union** exports are forecast to grow 25,000 tons to 1.0 million. Ending stocks are forecast down slightly to a 5-year low at 294,000 tons.
- **Tunisia** exports are forecast to nearly double to 225,000 tons on higher production due to the alternating high fruit-bearing cycle of olive trees.





FISHMEAL

Global **fishmeal** production is forecast to remain flat at nearly 5 million tons. Production is flat in Peru, the largest producer and exporter. Global exports and imports are both forecast up, driven by slight growth in demand from the EU, Norway, and Taiwan. Global ending stocks are forecast to fall 10,000 tons to 209,000.



Highlights

- **Peru** is forecast to produce 1.1 million tons of fishmeal, unchanged from last year, as COVID-19 restrictions have limited catch and processing capacity. Exports are also forecast flat.
- **China** imports are forecast flat at 1.5 million tons on ample supplies of alternative feed ingredients.
- **EU** imports are up 10,000 tons on growing consumption, which is forecast up 2 percent to 460,000 tons.
- **Iceland** production and exports are forecast to rise slightly in 2021/22, while stocks are forecast flat.
- **Norway** imports are forecast up 3 percent to 150,000 tons, and **Taiwan** imports are up 4 percent to 145,000 tons.

OVERVIEW

PROJECTION FOR 2020/21

Global 2020/21 oilseed production is forecast at 600 million tons, almost 2 million greater than April. Larger peanut and rapeseed crops more than offset a smaller soybean crop. Growth is driven by Sudan and Nigeria peanuts and China rapeseed. Soybean production is down fractionally owing to a 500,000-ton decrease in Argentina partially offset by other soybean production changes.

Global oilseed exports are up nearly 2 million tons, to 198 million. Australia and EU rapeseed and Paraguay soybeans combined for more than 1 million tons of export growth. Oilseed crush is raised almost 1 million tons to 515 million. Larger rapeseed and peanut crush are only partially dampened by lower sunflowerseed and palm kernel crush. Global oilseed stocks are up fractionally as higher Sudan peanut stocks and global sunflower stocks more than offset smaller soybean stocks. Soybean stocks are down slightly, as a 1-million-ton decrease in Argentina is partially offset by higher stocks in China, the European Union, and Brazil.

Protein meal production is little changed overall and ending stocks are up over 1 million tons. Protein meal exports are raised more than 1 million tons due to higher Argentina soybean and EU rapeseed exports. Global vegetable oil production is down nearly 1 million tons despite higher crush as lower palm oil and olive oil production more than offset higher rapeseed oil and peanut oil production. Vegetable oil exports are flat at 87 million tons as gains in rapeseed, soybean, and sunflowerseed oil offset decreases in palm oil. Ending stocks are up slightly primarily due to higher Russia and Ukraine sunflowerseed oil stocks. The projected U.S. season-average farm price for soybeans is raised 10 cents to $11.25 per bushel.

EXPORT PRICES

April 2021 Soybean Export Prices

	U.S.	Argentina	Brazil
April Avg Price	**$565/ton**	**$530/ton**	**$537/ton**
Change vs March	**+ $16/ton**	**+ $10/ton**	**+ $20/ton**

Source: International Grains Council. All prices are FOB: U.S. Gulf, Argentina Up River, and Brazil Paranagua.

Soybean export prices for the United States, Brazil, and Argentina rose markedly in April. U.S. prices continued near 7-year highs as late-season exports tightened stocks on strong demand and corresponding strong prices in the corn market. Brazil and Argentina prices rose on continued steady demand from China.

April 2021 Soybean Meal Export Prices

	U.S.	Argentina	Brazil
April Avg Price	$469/ton	$434/ton	$436/ton
Change vs March	- $ 0/ton	+ $2/ton	+ $6/ton

Source: International Grains Council. All prices are FOB: U.S. Gulf, Argentina Up River, and Brazil Paranagua.

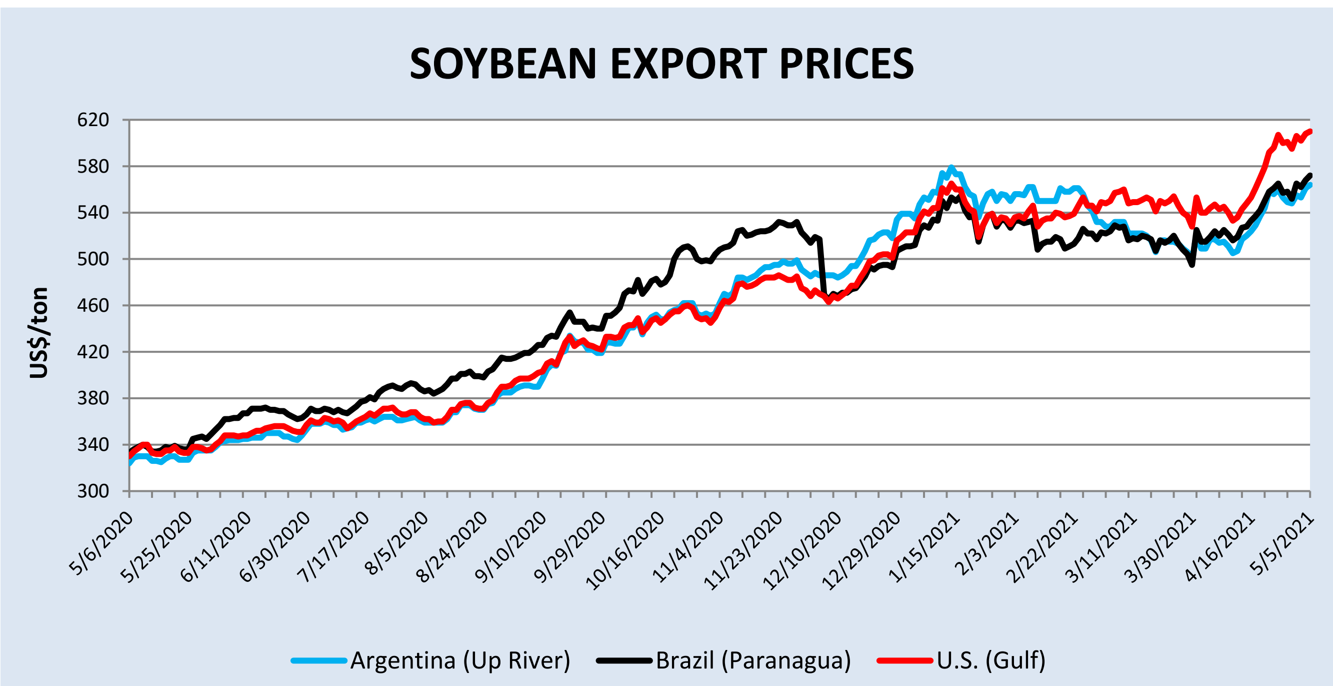
U.S. soybean meal prices in April remained level while Brazil and Argentina meal prices were up slightly on stepped-up purchases from China due to recovering pig herds.

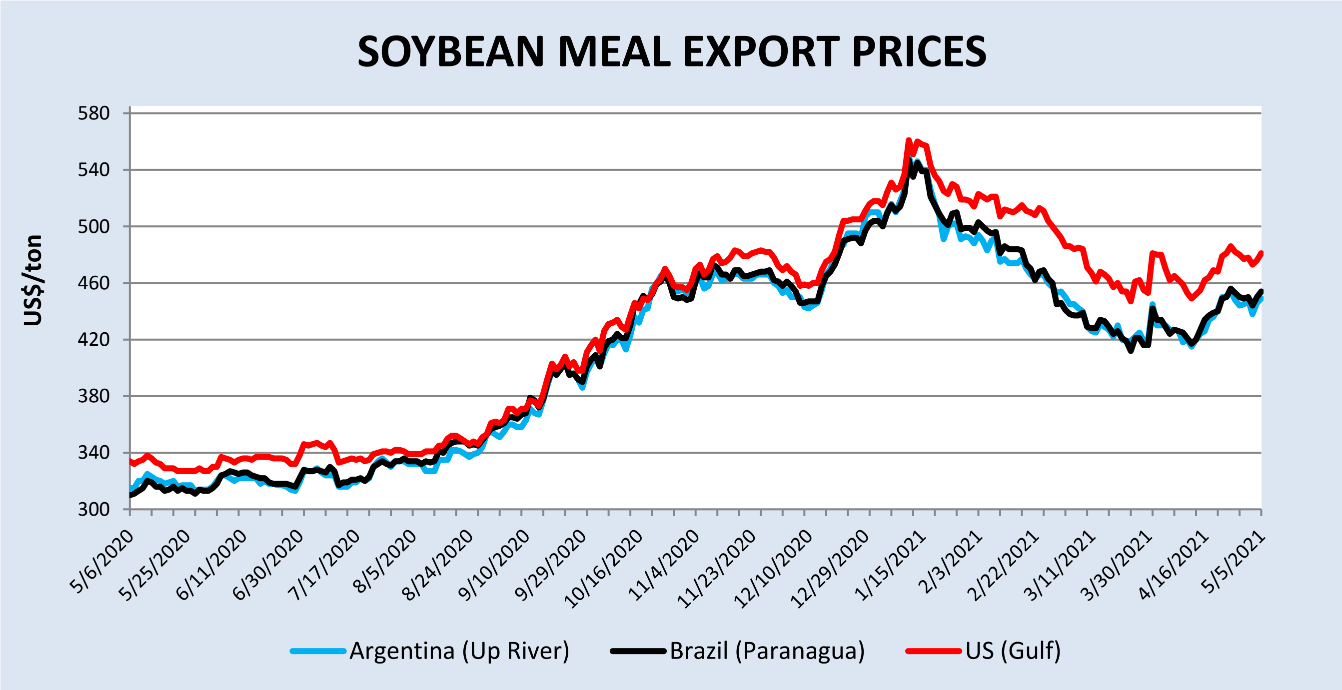
April 2021 Soybean and Palm Oil Export Prices

	U.S. Soybean Oil	Argentina Soybean Oil	Brazil Soybean Oil	Indonesia Palm Oil	Malaysia Palm Oil
April Avg Price	$1,445/ton	$1,240/ton	$1,241/ton	$1,139/ton	$1,084/ton
Change vs March	+ $150/ton	+ $30/ton	+ $40/ton	+ $43/ton	+ $44/ton

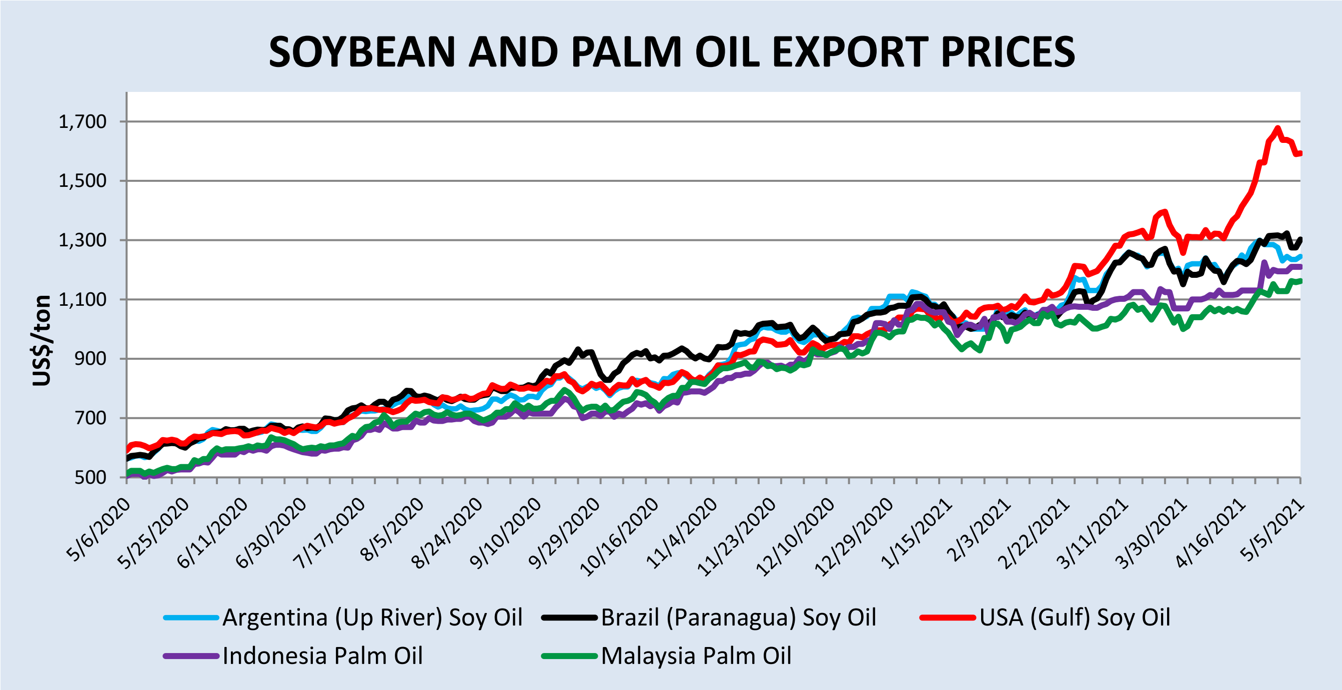
Source: International Grains Council; all prices are FOB: U.S. Gulf, Argentina Up River, Brazil Paranagua

Oil prices continued their nearly 12-month climb through April, with strength linked to tight inventories and lower production. U.S. soybean oil prices spiked in late April, pushing the U.S. soybean oil price near record highs, driven by expectations of higher demand for biofuel use and tight vegetable oil supplies. Indonesia and Malaysia palm oil prices rose, supported by low stocks and rising export demand with production losses linked to ongoing labor shortages.





SOYBEAN MEAL EXPORT PRICES
US$/ton
580
540
500
460
420
380
340
300
5/6/2020
5/25/2020
6/11/2020
6/30/2020
7/17/2020
8/5/2020
8/24/2020
9/10/2020
9/29/2020
10/16/2020
11/4/2020
11/23/2020
12/10/2020
12/29/2020
1/15/2021
2/3/2021
2/22/2021
3/11/2021
3/30/2021
4/16/2021
5/5/2021
Argentina (Up River)
Brazil (Paranagua)
US (Gulf)



SOYBEAN AND PALM OIL EXPORT PRICES
US$/ton
1,700
1,500
1,300
1,100
900
700
500
5/6/2020
5/25/2020
6/11/2020
6/30/2020
7/17/2020
8/5/2020
8/24/2020
9/10/2020
9/29/2020
10/16/2020
11/4/2020
11/23/2020
12/10/2020
12/29/2020
1/15/2021
2/3/2021
2/22/2021
3/11/2021
3/30/2021
4/16/2021
5/5/2021
Argentina (Up River) Soy Oil
Brazil (Paranagua) Soy Oil
USA (Gulf) Soy Oil
Indonesia Palm Oil
Malaysia Palm Oil

2020/21 OUTLOOK CHANGES (All figures are in thousand metric tons)

Country	Commodity	Attribute	Previous	Current	Change	Reason
Argentina	Meal, Soybean	Exports	27,500	**28,250**	**750**	Recent strength observed in crush, driven by strong oil demand
	Oilseed, Soybean	Exports	6,850	**6,350**	**-500**	Expected weaker demand from China
Australia	Oilseed, Cottonseed	Exports	0	**250**	**250**	Larger supply with return to higher cotton plantings
	Oilseed, Rapeseed	Exports	2,700	**2,900**	**200**	Strong global demand
Brazil	Meal, Soybean	Exports	16,800	**16,500**	**-300**	Lower exportable supplies with growing domestic demand
Canada	Oilseed, Soybean	Exports	4,200	**4,400**	**200**	Strong trade to date
China	Meal, Sunflowerseed	Imports	1,500	**1,700**	**200**	Strong import pace
	Oil, Rapeseed	Imports	1,900	**2,100**	**200**	Strong import pace
	Oil, Sunflowerseed	Imports	1,500	**1,700**	**200**	Strong import pace
	Oilseed, Peanut	Imports	1,000	**1,200**	**200**	Strong import pace
European Union	Meal, Soybean	Exports	350	**800**	**450**	Including exports to the United Kingdom
	Meal, Rapeseed	Exports	525	**800**	**275**	Including exports to the United Kingdom coupled with stronger crush
	Oilseed, Rapeseed	Exports	25	**250**	**225**	
	Oilseed, Sunflowerseed	Exports	400	**600**	**200**	Strong export pace to Turkey
	Meal, Palm Kernel	Imports	1,850	**1,600**	**-250**	Excluding United Kingdom imports coupled with slower trade pace
	Oil, Palm	Imports	6,800	**6,500**	**-300**	
	Oilseed, Soybean	Imports	15,350	**14,950**	**-400**	Excluding United Kingdom imports partially offset by stronger imports for crush
	Meal, Soybean	Imports	18,050	**16,700**	**-1,350**	Excluding United Kingdom imports
Indonesia	Oil, Palm	Exports	28,850	**28,000**	**-850**	Substantial export duty and levy assessment
Paraguay	Oilseed, Soybean	Exports	6,000	**6,600**	**600**	Strong demand
	Meal, Soybean	Exports	2,400	**2,050**	**-350**	Reduced supplies with lower crush resulting from larger soybean exports
Philippines	Meal, Soybean	Imports	2,950	**2,700**	**-250**	Less demand due to ASF and COVID-19
Sudan	Oilseed, Peanut	Exports	160	**360**	**200**	Increased sales to China
Taiwan	Oilseed, Soybean	Imports	2,800	**2,600**	**-200**	High prices and less container availability
Turkey	Oil, Sunflowerseed	Imports	600	**800**	**200**	Importing crude oil for refining and re-export

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To download the tables in the publication, go to the Production, Supply, and Distribution Database (PSD Online): (http://apps.fas.usda.gov/psdonline/psdHome.aspx), scroll down to Reports, and click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade* and *World Agricultural Production* Reports:
http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx
Archives *World Markets and Trade* and *World Agricultural Production* Reports:
http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7
Production, Supply and Distribution Database (PSD Online):
http://apps.fas.usda.gov/psdonline/psdHome.aspx
Global Agricultural Trade System (U.S. Exports and Imports):
http://apps.fas.usda.gov/gats/default.aspx
Export Sales Report:
http://apps.fas.usda.gov/esrquery/
Global Agricultural Information Network (Agricultural Attaché Reports):
http://gain.fas.usda.gov/Pages/Default.aspx

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):
http://www.usda.gov/oce/commodity/wasde/
Economic Research Service:
http://www.ers.usda.gov/topics/crops
National Agricultural Statistics Service:
http://www.nass.usda.gov/Publications/

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PRICES

Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2016/17	2017/18	2018/19	2019/20	2020/21	May 2021/22
Production						
Oilseed, Copra	5.51	5.92	5.97	5.84	5.72	5.98
Oilseed, Cottonseed	38.98	45.09	43.10	44.42	41.70	43.67
Oilseed, Palm Kernel	17.30	18.68	19.38	19.15	19.12	19.76
Oilseed, Peanut	45.93	47.12	46.81	48.09	48.99	49.17
Oilseed, Rapeseed	69.49	75.15	72.51	68.98	71.42	73.21
Oilseed, Soybean	350.18	344.18	361.28	339.42	362.95	385.53
Oilseed, Sunflowerseed	48.33	47.93	50.64	54.72	49.70	54.92
Total	575.72	584.07	599.69	580.60	599.60	632.23
Imports						
Oilseed, Copra	0.14	0.12	0.21	0.23	0.17	0.17
Oilseed, Cottonseed	0.98	0.81	0.65	0.76	0.78	0.93
Oilseed, Palm Kernel	0.07	0.15	0.14	0.12	0.11	0.11
Oilseed, Peanut	3.18	3.08	3.47	4.32	4.32	4.33
Oilseed, Rapeseed	15.79	15.71	14.63	15.93	17.10	16.96
Oilseed, Soybean	144.82	153.74	145.88	165.02	167.77	172.71
Oilseed, Sunflowerseed	2.31	2.29	2.66	3.33	2.70	3.07
Total	167.29	175.89	167.65	189.70	192.95	198.28
Exports						
Oilseed, Copra	0.16	0.18	0.18	0.27	0.26	0.25
Oilseed, Cottonseed	0.89	0.87	0.76	0.84	0.95	1.11
Oilseed, Palm Kernel	0.09	0.17	0.07	0.07	0.08	0.08
Oilseed, Peanut	3.86	3.51	3.79	4.88	4.70	4.68
Oilseed, Rapeseed	16.13	16.53	14.62	15.90	17.17	16.97
Oilseed, Soybean	147.57	153.24	148.89	165.14	171.36	172.90
Oilseed, Sunflowerseed	2.68	2.75	3.23	3.64	3.17	3.42
Total	171.38	177.24	171.54	190.74	197.68	199.41
Crush						
Oilseed, Copra	5.43	5.82	5.98	5.73	5.61	5.81
Oilseed, Cottonseed	28.84	33.63	32.98	34.11	32.36	33.52
Oilseed, Palm Kernel	17.17	18.58	19.31	19.09	19.03	19.66
Oilseed, Peanut	17.54	18.14	18.12	19.28	19.50	19.93
Oilseed, Rapeseed	67.33	68.20	67.88	68.22	70.43	70.82
Oilseed, Soybean	287.67	294.99	298.67	311.50	322.40	331.69
Oilseed, Sunflowerseed	43.13	44.04	46.27	50.06	45.49	49.99
Total	467.09	483.39	489.21	507.99	514.81	531.42
Ending Stocks						
Oilseed, Copra	0.10	0.11	0.08	0.07	0.04	0.05
Oilseed, Cottonseed	1.40	1.91	1.71	1.44	1.12	1.33
Oilseed, Palm Kernel	0.24	0.21	0.23	0.21	0.22	0.24
Oilseed, Peanut	4.31	5.17	5.19	4.75	4.52	4.03
Oilseed, Rapeseed	5.19	8.26	9.82	7.56	5.79	5.53
Oilseed, Soybean	94.88	100.79	114.58	96.52	86.55	91.10
Oilseed, Sunflowerseed	3.40	2.67	2.40	2.48	1.98	2.37
Total	109.52	119.13	134.00	113.02	100.21	104.64

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2016/17	2017/18	2018/19	2019/20	2020/21	May 2021/22
Production						
Meal, Copra	1.80	1.94	1.99	1.90	1.86	1.93
Meal, Cottonseed	13.26	15.47	15.11	15.69	14.84	15.41
Meal, Fish	4.87	4.76	4.76	4.62	4.84	4.84
Meal, Palm Kernel	8.93	9.69	10.06	9.96	9.93	10.25
Meal, Peanut	6.99	7.24	7.22	7.69	7.77	7.94
Meal, Rapeseed	38.79	39.36	39.15	39.41	40.74	41.00
Meal, Soybean	225.67	232.18	233.86	244.49	253.12	260.32
Meal, Sunflowerseed	19.41	19.96	20.83	22.15	20.59	22.56
Total	319.71	330.59	332.99	345.91	353.69	364.24
Imports						
Meal, Copra	0.48	0.69	0.57	0.47	0.46	0.46
Meal, Cottonseed	0.25	0.33	0.38	0.37	0.36	0.38
Meal, Fish	3.07	3.04	3.10	3.07	3.12	3.14
Meal, Palm Kernel	6.55	6.97	7.36	7.21	7.34	7.42
Meal, Peanut	0.14	0.05	0.10	0.13	0.09	0.11
Meal, Rapeseed	6.20	6.51	7.14	7.94	8.07	8.06
Meal, Soybean	61.56	62.80	62.96	62.01	63.28	64.67
Meal, Sunflowerseed	7.10	6.83	8.07	8.50	7.38	8.26
Total	85.34	87.21	89.68	89.71	90.09	92.50
Exports						
Meal, Copra	0.53	0.72	0.69	0.43	0.55	0.55
Meal, Cottonseed	0.39	0.50	0.45	0.39	0.35	0.36
Meal, Fish	2.59	2.64	2.63	2.55	2.73	2.75
Meal, Palm Kernel	6.74	7.21	7.89	7.51	7.61	7.90
Meal, Peanut	0.16	0.10	0.13	0.18	0.16	0.16
Meal, Rapeseed	6.25	6.67	7.21	7.72	7.94	7.97
Meal, Soybean	65.47	65.82	68.14	67.90	68.10	69.59
Meal, Sunflowerseed	7.61	7.16	8.17	8.80	7.59	8.54
Total	89.73	90.80	95.30	95.49	95.04	97.82
Domestic Consumption						
Meal, Copra	1.75	1.90	1.88	1.94	1.78	1.84
Meal, Cottonseed	13.10	15.26	15.11	15.69	14.85	15.43
Meal, Fish	5.36	5.17	5.22	5.17	5.24	5.25
Meal, Palm Kernel	8.66	9.31	9.74	9.54	9.67	9.82
Meal, Peanut	6.99	7.20	7.19	7.66	7.69	7.88
Meal, Rapeseed	38.63	39.16	39.31	39.36	40.72	40.96
Meal, Soybean	221.76	228.86	229.38	240.58	248.75	255.29
Meal, Sunflowerseed	19.03	19.43	20.67	21.85	21.03	22.01
Total	315.28	326.28	328.48	341.79	349.72	358.49
Ending Stocks						
Meal, Copra	0.12	0.13	0.13	0.13	0.13	0.13
Meal, Cottonseed	0.10	0.14	0.08	0.05	0.05	0.05
Meal, Fish	0.26	0.26	0.27	0.24	0.22	0.21
Meal, Palm Kernel	0.52	0.66	0.45	0.56	0.56	0.51
Meal, Peanut	0.03	0.03	0.04	0.03	0.03	0.03
Meal, Rapeseed	1.41	1.45	1.22	1.50	1.64	1.76
Meal, Soybean	14.14	14.45	13.76	11.78	11.33	11.44
Meal, Sunflowerseed	1.28	1.48	1.55	1.54	0.90	1.16
Total	17.87	18.60	17.48	15.82	14.85	15.29

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2016/17	2017/18	2018/19	2019/20	2020/21	May 2021/22
Production						
Oil, Coconut	3.41	3.67	3.76	3.60	3.54	3.67
Oil, Cottonseed	4.38	5.10	4.97	5.15	4.87	5.06
Oil, Olive	2.49	3.29	3.17	3.12	2.92	3.28
Oil, Palm	65.25	70.54	74.14	72.70	73.67	76.38
Oil, Palm Kernel	7.64	8.27	8.57	8.48	8.44	8.72
Oil, Peanut	5.69	5.88	5.86	6.24	6.32	6.46
Oil, Rapeseed	27.54	27.92	27.71	28.01	28.81	29.02
Oil, Soybean	53.77	55.17	56.02	58.36	60.49	62.25
Oil, Sunflowerseed	18.22	18.52	19.49	21.43	19.20	21.15
Total	188.38	198.35	203.69	207.08	208.25	215.99
Imports						
Oil, Coconut	1.54	1.75	1.85	1.85	1.85	1.89
Oil, Cottonseed	0.05	0.08	0.09	0.09	0.08	0.08
Oil, Olive	0.93	1.09	1.10	1.31	1.30	1.37
Oil, Palm	46.43	46.92	50.65	47.65	49.20	50.93
Oil, Palm Kernel	2.72	2.90	3.04	3.01	3.06	3.06
Oil, Peanut	0.23	0.25	0.30	0.31	0.39	0.40
Oil, Rapeseed	4.55	4.82	5.17	5.79	5.89	5.83
Oil, Soybean	11.21	10.04	10.96	11.50	11.93	12.06
Oil, Sunflowerseed	9.31	9.15	9.70	11.70	10.07	11.52
Total	76.95	76.99	82.86	83.22	83.75	87.14
Exports						
Oil, Coconut	1.79	1.76	2.13	1.87	1.87	1.92
Oil, Cottonseed	0.08	0.10	0.11	0.11	0.10	0.10
Oil, Olive	0.96	1.12	1.18	1.46	1.30	1.47
Oil, Palm	49.07	48.83	51.91	48.44	50.05	52.05
Oil, Palm Kernel	3.09	3.11	3.39	3.29	3.17	3.27
Oil, Peanut	0.28	0.29	0.32	0.32	0.43	0.41
Oil, Rapeseed	4.63	4.83	5.26	5.85	6.09	5.93
Oil, Soybean	11.45	10.76	11.46	12.31	12.80	12.82
Oil, Sunflowerseed	10.76	10.33	11.50	13.16	11.10	12.65
Total	82.11	81.13	87.25	86.80	86.90	90.61
Domestic Consumption						
Oil, Coconut	3.23	3.44	3.56	3.64	3.61	3.68
Oil, Cottonseed	4.33	5.03	4.97	5.13	4.91	5.03
Oil, Olive	2.76	2.87	2.93	3.04	3.11	3.22
Oil, Palm	61.41	66.78	72.02	71.85	73.76	75.55
Oil, Palm Kernel	7.22	7.83	8.34	8.17	8.39	8.58
Oil, Peanut	5.52	5.71	5.96	6.27	6.29	6.48
Oil, Rapeseed	28.89	28.86	28.08	28.12	28.22	28.92
Oil, Soybean	53.48	54.49	55.23	57.35	59.67	61.87
Oil, Sunflowerseed	16.38	17.44	18.10	19.41	19.04	19.86
Total	183.22	192.45	199.19	202.98	206.99	213.18
Ending Stocks						
Oil, Coconut	0.41	0.62	0.55	0.49	0.39	0.36
Oil, Cottonseed	0.12	0.17	0.15	0.15	0.09	0.10
Oil, Olive	0.26	0.65	0.80	0.73	0.54	0.51
Oil, Palm	10.01	11.85	12.71	12.77	11.83	11.54
Oil, Palm Kernel	0.70	0.93	0.82	0.85	0.80	0.73
Oil, Peanut	0.39	0.52	0.41	0.37	0.36	0.32
Oil, Rapeseed	4.20	3.25	2.78	2.61	3.00	3.00
Oil, Soybean	4.06	4.01	4.30	4.51	4.46	4.09
Oil, Sunflowerseed	2.36	2.27	1.86	2.42	1.54	1.70
Total	22.51	24.27	24.37	24.89	23.01	22.35

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2016/17	2017/18	2018/19	2019/20	2020/21	May 2021/22
Production						
Brazil	117.89	127.21	124.63	133.92	140.65	149.29
United States	126.94	131.48	130.72	106.98	122.35	130.29
China	55.09	59.60	59.95	63.03	65.47	64.68
Argentina	60.05	42.46	60.83	53.64	51.58	57.14
India	37.05	35.43	35.01	36.39	38.92	39.01
Other	178.70	187.89	188.55	186.64	180.63	191.82
Total	575.72	584.07	599.69	580.60	599.60	632.23
Imports						
China	98.42	99.28	86.74	102.72	104.60	107.25
European Union	18.41	19.43	20.03	23.01	22.95	23.03
Mexico	6.05	6.77	7.72	7.36	7.69	8.00
Japan	5.79	5.86	5.91	5.78	5.76	5.81
Egypt	2.18	3.36	3.74	5.02	4.79	4.90
Argentina	1.67	4.70	6.41	4.88	4.70	4.70
Turkey	3.05	3.69	3.56	4.38	4.07	4.47
Thailand	3.19	2.59	3.27	3.95	4.12	4.22
Pakistan	2.77	3.16	2.55	3.08	3.34	3.35
Bangladesh	0.98	1.27	2.11	3.07	3.18	3.30
Other	24.78	25.79	25.61	26.46	27.76	29.27
Total	167.29	175.89	167.65	189.70	192.95	198.28
Exports						
Brazil	63.37	76.46	75.21	92.43	86.31	93.36
United States	60.08	59.32	48.82	47.04	63.20	57.70
Canada	15.63	15.80	14.49	13.99	15.15	14.44
Argentina	7.87	2.80	10.10	11.20	7.54	7.54
Paraguay	6.13	6.03	4.93	6.62	6.61	6.51
Ukraine	4.13	4.91	5.13	5.68	4.01	4.60
Australia	3.41	2.58	1.55	1.67	3.16	3.08
Other	10.74	9.35	11.32	12.10	11.70	12.18
Total	171.38	177.24	171.54	190.74	197.68	199.41
Crush						
China	122.62	127.55	121.37	128.08	132.95	137.39
United States	56.26	60.17	61.03	63.04	64.02	65.11
Brazil	42.90	47.40	46.87	50.75	51.08	52.41
European Union	44.26	45.57	45.48	45.72	46.63	47.11
Argentina	46.82	40.64	44.37	41.91	44.64	45.84
India	27.40	27.76	29.22	29.59	31.48	31.89
Russia	15.40	15.95	18.00	20.05	18.85	19.90
Ukraine	15.58	14.96	17.04	18.73	15.43	18.15
Indonesia	10.98	12.06	12.39	12.67	12.92	13.17
Canada	11.05	11.21	11.35	11.87	12.20	12.00
Mexico	6.40	6.99	7.85	7.55	7.78	8.01
Pakistan	5.88	6.25	6.17	6.19	5.70	6.00
Turkey	4.04	4.84	5.17	5.55	5.21	5.63
Malaysia	5.38	5.48	5.77	5.42	5.19	5.52
Egypt	2.23	3.40	3.74	4.88	4.86	4.98
Other	49.92	53.18	53.39	56.02	55.90	58.33
Total	467.09	483.39	489.21	507.99	514.81	531.42
Ending Stocks						
China	21.66	24.61	20.74	28.21	33.58	35.56
Argentina	28.52	25.09	30.48	28.24	24.58	25.10
Brazil	32.24	32.86	32.64	20.99	22.16	23.54
United States	9.60	13.83	26.54	15.96	4.81	5.36
European Union	2.64	3.93	3.61	3.33	2.25	2.44
Other	14.85	18.81	20.00	16.29	12.84	12.65
Total	109.52	119.13	134.00	113.02	100.21	104.64

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2016/17	2017/18	2018/19	2019/20	2020/21	May 2021/22
Production						
China	87.67	90.57	85.87	90.98	94.80	98.16
United States	43.11	47.03	46.52	48.76	49.47	50.19
Brazil	32.45	35.82	35.03	37.91	38.29	39.20
Argentina	34.88	30.04	32.87	31.21	33.38	34.24
European Union	28.47	29.25	29.36	29.59	30.27	30.46
Other	93.13	97.90	103.35	107.45	107.49	112.00
Total	319.71	330.59	332.99	345.91	353.69	364.24
Imports						
European Union	22.85	22.72	23.28	21.52	21.73	22.06
Vietnam	5.65	5.80	6.12	6.04	6.08	6.20
China	3.18	3.59	5.04	6.37	6.07	6.11
Indonesia	4.35	4.62	4.58	5.17	5.13	5.29
United States	3.92	3.74	3.94	4.12	4.16	3.95
Korea, South	3.03	3.28	3.40	3.45	3.57	3.62
United Kingdom	3.20	3.09	3.45	3.32	3.33	3.59
Other	39.16	40.38	39.88	39.72	40.03	41.69
Total	85.34	87.21	89.68	89.71	90.09	92.50
Exports						
Argentina	32.13	27.05	29.73	28.08	28.90	29.88
Brazil	13.76	16.03	16.09	17.50	16.50	16.65
United States	10.83	13.01	12.50	13.05	13.17	13.22
Ukraine	5.19	4.67	5.75	6.10	5.12	6.03
Indonesia	4.51	5.02	5.46	5.19	5.54	5.66
Canada	4.93	4.90	5.07	5.24	5.36	5.30
India	2.51	2.79	3.10	1.88	2.84	2.74
Other	15.88	17.34	17.59	18.46	17.61	18.34
Total	89.73	90.80	95.30	95.49	95.04	97.82
Domestic Consumption						
China	89.69	92.92	89.95	96.30	99.84	103.24
European Union	49.76	50.05	49.97	49.55	49.51	49.64
United States	36.07	37.60	38.10	39.87	40.41	40.87
Brazil	18.12	18.83	19.71	20.76	21.75	22.48
India	13.55	14.19	14.92	15.65	16.28	16.89
Russia	6.57	7.13	7.62	8.05	8.30	8.44
Mexico	6.91	7.03	7.70	7.68	7.73	8.00
Vietnam	6.83	7.30	7.41	7.38	7.43	7.54
Thailand	5.45	5.51	5.82	6.18	6.19	6.37
Indonesia	5.30	5.53	5.63	6.13	6.11	6.29
Other	77.03	80.20	81.65	84.25	86.20	88.76
Total	315.28	326.28	328.48	341.79	349.72	358.49
SME						
China	85.11	87.76	84.42	90.40	93.86	97.24
European Union	42.63	42.73	42.81	42.67	42.71	42.80
United States	34.64	36.28	36.78	38.48	38.96	39.42
Brazil	17.88	18.52	19.30	20.32	21.35	22.05
India	11.65	12.16	12.73	13.29	13.93	14.46
Mexico	6.54	6.68	7.35	7.36	7.40	7.67
Vietnam	6.51	6.97	7.01	7.01	7.06	7.16
Other	84.16	87.61	89.77	93.29	95.61	98.21
Total	289.13	298.72	300.17	312.82	320.88	329.01
Ending Stocks						
Brazil	3.33	4.30	3.55	3.21	3.26	3.35
Argentina	3.65	2.89	2.17	1.35	1.77	1.97
European Union	1.56	1.28	1.84	0.97	1.06	1.45
India	1.13	0.66	0.64	1.10	1.03	0.94
Indonesia	0.56	0.67	0.38	0.62	0.60	0.58
Other	7.64	8.79	8.91	8.59	7.13	7.02
Total	17.87	18.60	17.48	15.82	14.85	15.29

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2016/17	2017/18	2018/19	2019/20	2020/21	May 2021/22
Production						
Indonesia	41.10	45.08	47.21	48.32	49.44	50.55
China	26.76	27.77	26.43	27.64	28.57	29.46
Malaysia	21.13	22.02	23.24	21.53	21.16	22.00
European Union	17.11	17.97	17.84	17.46	17.82	18.29
United States	11.43	12.11	12.20	12.63	13.02	13.22
Brazil	8.73	9.60	9.50	10.25	10.34	10.59
Argentina	9.87	8.79	9.61	9.03	9.57	9.86
Other	52.26	55.02	57.67	60.22	58.34	62.04
Total	188.38	198.35	203.69	207.08	208.25	215.99
Imports						
India	15.43	14.47	15.25	13.72	14.57	14.75
China	8.00	8.65	11.41	12.62	13.04	13.64
European Union	10.63	10.49	11.42	12.07	10.58	11.36
United States	4.73	4.78	4.70	4.93	4.71	4.98
Pakistan	3.25	3.20	3.28	3.39	3.55	3.66
Bangladesh	2.18	2.50	2.59	2.18	2.40	2.48
Egypt	2.23	1.85	1.58	1.94	1.85	1.95
Turkey	1.58	1.29	1.37	1.83	1.74	1.82
Malaysia	1.13	1.12	1.65	1.44	1.65	1.55
Philippines	1.31	1.31	1.16	1.22	1.35	1.40
Other	26.50	27.34	28.46	27.90	28.32	29.56
Total	76.95	76.99	82.86	83.22	83.75	87.14
Exports						
Indonesia	29.86	29.28	30.78	28.60	30.42	32.02
Malaysia	17.47	17.70	19.75	18.66	18.22	18.56
Argentina	6.28	5.07	6.26	6.09	6.97	7.17
Ukraine	6.11	5.60	6.55	7.21	5.72	6.85
Russia	2.98	3.26	3.84	4.79	4.29	4.68
Canada	3.29	3.34	3.33	3.58	3.57	3.47
European Union	3.03	3.22	2.98	3.26	3.47	3.45
Other	13.08	13.67	13.77	14.61	14.25	14.41
Total	82.11	81.13	87.25	86.80	86.90	90.61
Domestic Consumption						
China	35.73	36.87	38.36	39.82	41.25	42.92
European Union	24.79	25.18	25.38	25.79	25.99	26.29
India	21.48	22.05	22.41	22.19	22.45	22.78
Indonesia	11.89	14.68	16.87	18.01	18.70	19.00
United States	14.72	15.54	15.88	16.01	16.46	17.49
Brazil	7.91	8.44	8.91	9.67	9.83	9.96
Malaysia	4.22	4.89	5.22	5.05	4.92	5.04
Pakistan	4.45	4.54	4.66	4.74	4.81	4.96
Russia	3.39	3.48	3.56	3.61	3.69	3.84
Thailand	2.72	2.83	3.20	3.01	2.99	3.47
Bangladesh	2.57	2.82	3.01	3.12	3.25	3.31
Mexico	2.81	2.99	2.96	2.96	3.00	3.07
Argentina	3.74	3.64	3.27	2.83	2.61	2.68
Egypt	2.40	2.41	2.46	2.50	2.54	2.58
Japan	2.41	2.46	2.51	2.56	2.45	2.56
Other	37.99	39.64	40.53	41.11	42.04	43.24
Total	183.22	192.45	199.19	202.98	206.99	213.18
Ending Stocks						
Indonesia	2.50	3.68	3.40	5.19	5.57	5.16
China	3.52	2.80	2.02	2.25	2.45	2.43
European Union	1.53	1.59	2.49	2.98	1.92	1.84
Malaysia	2.29	2.83	2.76	2.02	1.70	1.66
India	2.68	2.11	2.32	1.25	1.23	1.22
Other	10.00	11.26	11.38	11.21	10.15	10.05
Total	22.51	24.27	24.37	24.89	23.01	22.35

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2016/17	2017/18	2018/19	2019/20	2020/21	May 2021/22
Production						
Brazil	114,900	123,400	119,700	128,500	136,000	144,000
United States	116,931	120,065	120,515	96,667	112,549	119,884
Argentina	55,000	37,800	55,300	48,800	47,000	52,000
China	13,596	15,283	15,967	18,100	19,600	19,000
India	10,992	8,350	10,930	9,300	10,450	11,200
Paraguay	10,418	11,046	8,520	10,100	9,900	10,500
Canada	6,597	7,717	7,417	6,145	6,350	6,400
Other	21,747	20,521	22,929	21,807	21,098	22,541
Total	350,181	344,182	361,278	339,419	362,947	385,525
Imports						
China	93,495	94,095	82,540	98,533	100,000	103,000
European Union	12,742	13,915	14,346	14,947	14,950	15,000
Mexico	4,126	4,873	5,867	5,748	6,000	6,200
Egypt	2,114	3,255	3,650	4,941	4,700	4,800
Argentina	1,674	4,703	6,408	4,882	4,700	4,700
Thailand	3,078	2,482	3,155	3,831	4,000	4,100
Japan	3,175	3,256	3,314	3,325	3,250	3,300
Turkey	2,273	2,872	2,411	3,148	3,000	3,200
Bangladesh	813	1,179	1,733	2,551	2,650	2,750
Indonesia	2,649	2,483	2,623	2,636	2,650	2,700
Other	18,680	20,628	19,834	20,477	21,869	22,960
Total	144,819	153,741	145,881	165,019	167,769	172,710
Exports						
Brazil	63,137	76,136	74,887	92,135	86,000	93,000
United States	58,964	58,071	47,676	45,777	62,051	56,472
Paraguay	6,129	6,029	4,901	6,619	6,600	6,500
Argentina	7,025	2,132	9,104	10,002	6,350	6,350
Canada	4,592	4,925	5,258	3,907	4,400	4,000
Other	7,720	5,947	7,067	6,695	5,958	6,578
Total	147,567	153,240	148,893	165,135	171,359	172,900
Crush						
China	88,000	90,000	85,000	91,500	96,000	100,000
United States	51,742	55,926	56,935	58,910	59,602	60,555
Brazil	40,411	44,205	42,527	46,000	46,750	47,700
Argentina	43,309	36,933	40,567	38,770	41,500	42,500
European Union	13,800	14,300	15,000	15,600	16,200	15,900
India	9,000	7,700	9,600	8,400	9,400	9,700
Mexico	4,600	5,250	6,150	6,000	6,200	6,400
Egypt	2,100	3,200	3,500	4,700	4,700	4,800
Russia	4,400	4,600	4,650	4,650	4,500	4,800
Paraguay	3,900	4,000	3,820	3,500	3,300	3,750
Thailand	1,950	1,400	2,000	2,610	2,800	2,900
Bangladesh	1,100	1,250	1,750	2,500	2,850	2,895
Bolivia	2,150	2,600	2,650	2,550	2,625	2,625
Pakistan	1,680	2,000	2,000	2,300	2,550	2,600
Japan	2,392	2,400	2,470	2,460	2,350	2,432
Other	17,132	19,228	20,052	21,046	21,075	22,137
Total	287,666	294,992	298,671	311,496	322,402	331,694
Ending Stocks						
China	20,120	23,064	19,455	26,798	31,798	33,998
Argentina	26,996	23,734	28,890	26,700	23,350	23,850
Brazil	32,112	32,696	32,472	20,736	22,036	23,335
United States	8,208	11,923	24,740	14,276	3,254	3,811
European Union	1,101	1,336	1,518	1,537	917	872
Other	6,339	8,038	7,506	6,473	5,190	5,233
Total	94,876	100,791	114,581	96,520	86,545	91,099

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a Jan/Dec MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2016/17	2017/18	2018/19	2019/20	2020/21	May 2021/22
Production						
China	69,696	71,280	67,320	72,468	76,032	79,200
United States	40,630	44,657	44,283	46,358	46,955	47,627
Brazil	31,280	34,300	32,960	35,650	36,240	36,970
Argentina	33,380	28,450	31,250	29,870	31,950	32,725
European Union	10,902	11,297	11,850	12,324	12,806	12,569
India	7,200	6,160	7,680	6,720	7,520	7,760
Mexico	3,635	4,152	4,860	4,750	4,900	5,060
Other	28,950	31,887	33,657	36,353	36,718	38,406
Total	225,673	232,183	233,860	244,493	253,121	260,317
Imports						
European Union	17,353	16,992	17,197	16,332	16,700	17,000
Vietnam	4,945	4,969	5,149	5,175	5,200	5,300
Indonesia	4,255	4,486	4,449	5,043	5,000	5,150
Philippines	2,660	2,564	2,464	2,636	2,700	2,800
Thailand	2,782	3,191	2,889	2,854	2,750	2,800
United Kingdom	1,986	1,933	2,160	2,134	2,200	2,250
Korea, South	1,764	1,846	1,855	1,992	2,020	2,050
Mexico	2,064	1,875	1,887	1,818	1,875	1,925
Iran	1,623	1,544	2,542	618	1,700	1,900
Japan	1,621	1,728	1,596	1,858	1,850	1,800
Other	20,504	21,670	20,776	21,554	21,284	21,699
Total	61,557	62,798	62,964	62,014	63,279	64,674
Exports						
Argentina	31,323	26,265	28,833	27,461	28,250	29,200
Brazil	13,762	16,032	16,093	17,499	16,500	16,650
United States	10,505	12,717	12,191	12,770	12,927	12,973
Paraguay	2,379	2,628	2,333	2,138	2,050	2,250
Bolivia	1,289	1,653	1,638	1,700	1,700	1,700
Other	6,213	6,525	7,050	6,336	6,670	6,818
Total	65,471	65,820	68,138	67,904	68,097	69,591
Domestic Consumption						
China	68,646	70,105	66,405	71,507	75,092	78,260
United States	30,314	32,237	32,851	34,223	34,565	35,017
European Union	27,792	27,742	27,942	28,317	28,542	28,542
Brazil	16,943	17,311	17,645	18,500	19,700	20,250
Mexico	5,770	5,950	6,650	6,725	6,750	7,000
India	4,675	4,740	5,380	5,670	5,845	6,235
Vietnam	5,740	6,110	6,020	6,070	6,120	6,220
Indonesia	4,250	4,450	4,625	4,960	5,000	5,150
Thailand	4,250	4,280	4,400	4,840	4,890	5,000
Egypt	3,100	3,200	3,400	3,700	4,000	4,200
Russia	3,200	3,400	3,500	3,500	3,500	3,650
Japan	3,420	3,541	3,522	3,595	3,612	3,629
Iran	3,125	3,250	3,350	3,400	3,425	3,475
Argentina	2,853	2,996	3,126	3,200	3,280	3,380
Korea, South	2,575	2,625	2,650	2,725	2,775	2,853
Other	35,103	36,918	37,910	39,647	41,654	42,429
Total	221,756	228,855	229,376	240,579	248,750	255,290
Ending Stocks						
Brazil	3,320	4,296	3,540	3,201	3,256	3,341
Argentina	3,554	2,744	2,062	1,272	1,692	1,837
European Union	733	510	862	326	490	667
United States	363	504	365	310	363	408
India	647	215	379	566	481	336
Other	5,523	6,177	6,548	6,105	5,051	4,854
Total	14,140	14,446	13,756	11,780	11,333	11,443

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay, Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2016/17	2017/18	2018/19	2019/20	2020/21	May 2021/22
Production						
China	15,770	16,128	15,232	16,397	17,203	17,920
United States	10,035	10,783	10,976	11,299	11,573	11,768
Brazil	7,755	8,485	8,180	8,850	9,000	9,180
Argentina	8,395	7,236	8,044	7,700	8,200	8,395
European Union	2,622	2,717	2,850	2,964	3,080	3,023
India	1,620	1,386	1,728	1,512	1,692	1,750
Mexico	820	937	1,100	1,110	1,145	1,181
Other	6,754	7,496	7,912	8,531	8,601	9,030
Total	53,771	55,168	56,022	58,363	60,494	62,247
Imports						
India	3,534	2,984	3,000	3,614	3,700	3,725
China	711	481	783	1,000	1,100	1,175
Bangladesh	830	859	1,017	664	750	780
Morocco	497	502	536	573	560	560
Peru	449	503	539	521	540	560
Algeria	674	776	899	699	600	550
European Union	306	288	419	482	450	450
Korea, South	306	276	328	402	400	415
Colombia	352	344	343	387	380	385
Egypt	246	227	274	396	375	350
Other	3,300	2,796	2,820	2,765	3,075	3,109
Total	11,205	10,036	10,958	11,503	11,930	12,059
Exports						
Argentina	5,387	4,164	5,268	5,404	6,250	6,400
Brazil	1,241	1,511	1,085	1,156	1,280	1,300
European Union	973	1,074	977	927	1,000	950
United States	1,159	1,108	880	1,288	1,043	658
Paraguay	680	702	653	631	620	640
Russia	529	568	572	612	585	615
Bolivia	249	380	393	380	390	395
Other	1,233	1,257	1,628	1,910	1,633	1,860
Total	11,451	10,764	11,456	12,308	12,801	12,818
Domestic Consumption						
China	16,350	16,500	15,885	17,093	18,153	18,920
United States	9,010	9,698	10,376	10,121	10,705	11,520
Brazil	6,570	6,940	7,165	7,765	7,910	7,935
India	5,150	4,670	4,750	5,100	5,327	5,450
European Union	1,955	1,935	2,205	2,430	2,505	2,605
Argentina	3,085	2,981	2,624	2,175	1,945	2,008
Mexico	1,100	1,160	1,230	1,265	1,300	1,340
Bangladesh	1,010	1,085	1,170	1,250	1,310	1,333
Egypt	660	735	910	935	970	985
Algeria	715	740	770	800	825	835
Iran	650	600	625	620	650	640
Korea, South	450	470	505	547	579	605
Pakistan	470	485	495	510	565	585
Morocco	480	510	520	545	555	570
Peru	435	488	540	545	550	560
Other	5,393	5,492	5,463	5,650	5,818	5,976
Total	53,483	54,489	55,233	57,351	59,667	61,867
Ending Stocks						
China	670	568	501	650	700	725
United States	776	905	805	840	824	686
Argentina	183	274	426	547	552	539
Brazil	291	370	324	318	338	333
European Union	173	169	256	345	370	288
Other	1,966	1,724	1,989	1,808	1,680	1,514
Total	4,059	4,010	4,301	4,508	4,464	4,085

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Paraguay and Peru are on an January/December MY and Bolivia is on a March/February MY.

Table 10: Soybeans and Products: World Trade

Thousand Metric Tons

		Meal, Soybean			Oil, Soybean			Oilseed, Soybean		
	Marketing Year	2019/20	2020/21	2021/22	2019/20	2020/21	2021/22	2019/20	2020/21	2021/22
Exports										
North America		13,106	13,318	13,360	1,447	1,193	813	49,684	66,451	60,472
South America		48,806	48,505	49,806	7,647	8,615	8,810	110,709	101,032	108,407
South Asia		890	1,805	1,705	16	15	15	80	250	200
India	(Oct-Sep)	886	1,800	1,700	16	15	15	80	250	200
Other		5,102	4,469	4,720	3,198	2,978	3,180	4,662	3,626	3,821
World Total		67,904	68,097	69,591	12,308	12,801	12,818	165,135	171,359	172,900
Imports										
European Union	(Oct-Sep)	16,332	16,700	17,000	482	450	450	14,947	14,950	15,000
East Asia		3,999	4,020	4,008	1,549	1,614	1,714	105,857	107,200	110,381
China	(Oct-Sep)	51	60	60	1,000	1,100	1,175	98,533	100,000	103,000
Japan	(Oct-Sep)	1,858	1,850	1,800	5	4	4	3,325	3,250	3,300
Korea, South	(Oct-Sep)	1,992	2,020	2,050	402	400	415	1,291	1,350	1,380
Taiwan	(Oct-Sep)	87	85	90	0	0	0	2,708	2,600	2,700
Southeast Asia		17,146	17,098	17,529	308	313	320	9,406	9,713	9,895
Indonesia	(Oct-Sep)	5,043	5,000	5,150	34	35	35	2,636	2,650	2,700
Malaysia	(Oct-Sep)	1,414	1,420	1,450	107	105	105	795	845	860
Philippines	(Jan-Dec)	2,636	2,700	2,800	55	60	62	180	175	190
Thailand	(Sep-Aug)	2,854	2,750	2,800	3	1	1	3,831	4,000	4,100
Vietnam	(Jan-Dec)	5,175	5,200	5,300	93	95	100	1,920	2,000	2,000
North America		3,515	3,565	3,458	321	349	467	6,430	7,303	7,553
Canada	(Aug-Jul)	1,117	1,100	1,125	27	30	30	263	350	400
United States	(Oct-Sep)	580	590	408	145	159	272	419	953	953
Canada	(Aug-Jul)	1,117	1,100	1,125	27	30	30	263	350	400
Mexico	(Sep-Aug)	1,818	1,875	1,925	149	160	165	5,748	6,000	6,200
South America		5,686	5,811	5,925	1,340	1,512	1,382	6,429	6,509	6,486
Argentina	(Oct-Sep)	1	0	0	0	0	0	4,882	4,700	4,700
Brazil	(Oct-Sep)	10	15	15	65	210	50	549	700	650
Paraguay	(Jan-Dec)	0	0	0	6	0	0	10	8	8
Brazil	(Oct-Sep)	10	15	15	65	210	50	549	700	650
Colombia	(Oct-Sep)	1,509	1,580	1,620	387	380	385	542	600	600
Central America		1,401	1,410	1,439	197	199	207	286	319	309
Caribbean		934	980	1,035	275	297	311	118	125	131
Middle East		4,596	5,675	6,165	174	323	328	5,947	5,889	6,512
Iran	(Oct-Sep)	618	1,700	1,900	79	225	225	1,460	1,700	2,000
Israel	(Oct-Sep)	285	275	285	5	4	5	387	300	350
Syria	(Jan-Dec)	58	75	80	1	1	1	2	2	2
Turkey	(Oct-Sep)	1,073	1,000	1,150	0	0	0	3,148	3,000	3,200
North Africa		2,447	1,910	1,830	1,789	1,645	1,575	6,212	6,315	6,840
Egypt	(Oct-Sep)	317	300	275	396	375	350	4,941	4,700	4,800
Other Europe		2,540	2,610	2,666	188	193	205	1,191	1,246	1,279
United Kingdom	(Oct-Sep)	2,134	2,200	2,250	172	180	190	757	800	825
Other		3,418	3,500	3,619	4,880	5,035	5,100	8,196	8,200	8,324
World Total		62,014	63,279	64,674	11,503	11,930	12,059	165,019	167,769	172,710

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2016/17	2017/18	2018/19	2019/20	2020/21	May 2021/22
Production						
Indonesia	36,000	39,500	41,500	42,500	43,500	44,500
Malaysia	18,858	19,683	20,800	19,255	19,000	19,700
Thailand	2,500	2,780	3,000	2,300	2,400	3,100
Colombia	1,146	1,627	1,631	1,529	1,559	1,650
Nigeria	990	1,025	1,130	1,220	1,280	1,280
Other	5,758	5,922	6,074	5,897	5,929	6,149
Total	65,252	70,537	74,135	72,701	73,668	76,379
Imports						
India	9,341	8,608	9,710	7,398	8,400	8,300
China	4,881	5,320	6,795	6,719	6,800	7,200
European Union	6,964	6,834	7,070	7,146	6,500	6,800
Pakistan	3,075	3,093	3,175	3,275	3,450	3,550
Bangladesh	1,347	1,637	1,569	1,510	1,650	1,700
United States	1,367	1,527	1,526	1,517	1,400	1,475
Philippines	1,165	1,167	1,042	1,107	1,225	1,280
Egypt	1,388	1,112	1,015	1,173	1,150	1,250
Kenya	767	764	915	1,143	1,050	1,180
Russia	849	989	1,098	1,053	1,050	1,070
Other	15,288	15,869	16,733	15,607	16,521	17,129
Total	46,432	46,920	50,648	47,648	49,196	50,934
Exports						
Indonesia	27,633	26,967	28,279	26,249	28,000	29,500
Malaysia	16,313	16,472	18,362	17,212	16,880	17,220
Guatemala	718	800	828	758	850	865
Colombia	502	697	677	611	675	735
Papua New Guinea	664	684	730	571	580	584
Other	3,241	3,208	3,037	3,037	3,066	3,141
Total	49,071	48,828	51,913	48,438	50,051	52,045
Domestic Consumption						
Indonesia	9,125	11,555	13,485	14,545	15,055	15,275
India	9,150	9,120	9,375	8,460	8,755	8,550
China	4,750	5,100	7,012	6,433	6,770	7,170
European Union	6,515	6,575	6,550	6,710	6,805	6,765
Pakistan	2,995	3,145	3,245	3,290	3,400	3,495
Malaysia	2,622	3,238	3,522	3,543	3,445	3,450
Thailand	2,135	2,293	2,590	2,298	2,227	2,677
Nigeria	1,290	1,340	1,490	1,590	1,665	1,740
Bangladesh	1,364	1,580	1,580	1,560	1,610	1,630
United States	1,355	1,563	1,496	1,497	1,396	1,470
Philippines	1,220	1,250	1,260	1,130	1,250	1,280
Egypt	1,150	1,155	1,175	1,200	1,225	1,225
Colombia	970	1,015	1,065	1,105	1,140	1,175
Russia	835	915	900	1,050	1,045	1,065
Vietnam	807	895	944	1,022	1,015	1,015
Other	15,122	16,044	16,327	16,413	16,957	17,569
Total	61,405	66,783	72,016	71,846	73,760	75,551
Ending Stocks						
Indonesia	2,110	3,089	2,909	4,626	5,071	4,796
Malaysia	2,016	2,529	2,500	1,790	1,465	1,395
European Union	498	496	802	1,085	630	515
China	307	495	247	500	500	500
Colombia	89	302	437	448	422	392
Other	4,988	4,943	5,813	4,324	3,738	3,945
Total	10,008	11,854	12,708	12,773	11,826	11,543

Table 12: Rapeseed and Products: World Supply and Distribution

Thousand Metric Tons

		Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed		
	Marketing Year	**2019/20**	**2020/21**	**2021/22**	**2019/20**	**2020/21**	**2021/22**	**2019/20**	**2020/21**	**2021/22**
Production										
China	(Oct-Sep)	9,138	9,442	9,560	6,039	6,240	6,318	13,485	13,700	13,800
India	(Oct-Sep)	4,170	4,478	4,657	2,660	2,854	2,964	7,400	8,500	8,500
Canada	(Aug-Jul)	5,654	5,775	5,660	4,425	4,430	4,350	19,607	19,000	20,500
Japan	(Oct-Sep)	1,280	1,280	1,280	1,000	1,000	1,020	4	4	4
European Union	(Jul-Jun)	12,027	12,483	12,540	8,862	9,198	9,240	15,241	16,170	16,600
Other		7,145	7,281	7,300	5,020	5,089	5,124	13,239	14,044	13,808
World Total		39,414	40,739	40,997	28,006	28,811	29,016	68,976	71,418	73,212
Imports										
China	(Oct-Sep)	1,910	1,900	1,800	1,940	2,100	1,900	2,558	3,200	2,800
India	(Oct-Sep)	0	0	0	78	80	80	0	0	0
Canada	(Aug-Jul)	6	7	10	20	20	20	155	110	100
Japan	(Oct-Sep)	5	5	5	42	30	35	2,242	2,300	2,300
European Union	(Jul-Jun)	468	450	450	468	350	400	6,211	6,400	6,400
Other		5,554	5,704	5,795	3,242	3,309	3,390	4,761	5,088	5,360
World Total		7,943	8,066	8,060	5,790	5,889	5,825	15,927	17,098	16,960
Exports										
China	(Oct-Sep)	14	10	14	4	5	5	0	0	0
India	(Oct-Sep)	950	1,000	1,000	6	5	5	0	0	0
Canada	(Aug-Jul)	4,903	4,970	4,920	3,429	3,430	3,325	10,043	10,700	10,400
Japan	(Oct-Sep)	6	0	0	2	2	2	0	0	0
European Union	(Jul-Jun)	617	800	800	343	600	550	332	250	300
Other		1,230	1,162	1,239	2,061	2,050	2,041	5,528	6,218	6,265
World Total		7,720	7,942	7,973	5,845	6,092	5,928	15,903	17,168	16,965
Domestic Consumption										
China	(Oct-Sep)	11,034	11,332	11,346	8,146	8,185	8,263	15,985	16,550	16,750
India	(Oct-Sep)	2,950	3,460	3,600	2,770	2,680	2,980	7,600	8,400	8,510
Canada	(Aug-Jul)	738	753	750	1,007	1,010	1,035	11,023	10,361	10,160
Japan	(Oct-Sep)	1,288	1,288	1,288	1,060	1,055	1,055	2,305	2,305	2,305
European Union	(Jul-Jun)	12,000	12,100	12,150	8,900	9,025	9,075	21,700	22,500	22,600
Other		11,347	11,788	11,825	6,233	6,267	6,510	12,645	12,998	13,146
World Total		39,357	40,721	40,959	28,116	28,222	28,918	71,258	73,114	73,471
Ending Stocks										
China	(Oct-Sep)	0	0	0	1,100	1,250	1,200	1,253	1,603	1,453
India	(Oct-Sep)	531	549	606	180	429	488	269	369	359
Canada	(Aug-Jul)	89	148	148	350	360	370	3,131	1,180	1,220
Japan	(Oct-Sep)	65	62	59	59	32	30	120	119	118
European Union	(Jul-Jun)	433	466	506	398	321	336	1,110	930	1,030
Other		377	412	443	527	608	571	1,675	1,591	1,348
World Total		1,495	1,637	1,762	2,614	3,000	2,995	7,558	5,792	5,528

Table 13: Sunflowerseed and Products: World Supply and Distribution

Thousand Metric Tons

		Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed		
	Marketing Year	2019/20	2020/21	2021/22	2019/20	2020/21	2021/22	2019/20	2020/21	2021/22
Production										
Argentina	(Mar-Feb)	3,235	2,900	3,400	1,170	1,235	1,320	1,200	1,225	1,315
Russia	(Sep-Aug)	15,305	13,269	14,500	5,672	5,117	5,469	5,700	5,141	5,493
Turkey	(Sep-Aug)	1,750	1,560	1,800	1,429	1,252	1,415	1,141	1,000	1,130
Ukraine	(Sep-Aug)	16,500	14,100	16,700	6,455	5,700	6,707	7,390	5,934	6,988
European Union	(Oct-Sep)	9,442	8,850	10,000	4,663	4,432	4,810	3,645	3,460	3,780
Other		8,485	9,018	8,515	2,761	2,858	2,835	2,350	2,435	2,446
World Total		54,717	49,697	54,915	22,150	20,594	22,556	21,426	19,195	21,152
Imports										
Argentina	(Mar-Feb)	0	0	0	0	0	0	0	0	0
Russia	(Sep-Aug)	56	50	50	20	25	20	1	1	1
Turkey	(Sep-Aug)	1,178	1,000	1,200	1,029	925	1,100	870	800	850
Ukraine	(Sep-Aug)	31	25	20	10	3	3	0	0	0
European Union	(Oct-Sep)	977	700	700	2,889	2,750	2,800	2,368	1,625	2,000
Other		1,087	926	1,098	4,548	3,681	4,332	8,458	7,639	8,670
World Total		3,329	2,701	3,068	8,496	7,384	8,255	11,697	10,065	11,521
Exports										
Argentina	(Mar-Feb)	183	180	165	580	630	655	580	600	645
Russia	(Sep-Aug)	1,234	575	700	2,028	1,500	1,600	3,487	3,000	3,350
Turkey	(Sep-Aug)	99	125	130	15	15	15	715	700	750
Ukraine	(Sep-Aug)	53	200	200	5,181	4,550	5,300	6,686	5,380	6,400
European Union	(Oct-Sep)	528	600	650	567	475	525	880	700	750
Other		1,541	1,489	1,576	432	421	447	808	718	751
World Total		3,638	3,169	3,421	8,803	7,591	8,542	13,156	11,098	12,646
Domestic Consumption										
Argentina	(Mar-Feb)	3,059	3,010	3,215	600	610	615	632	637	647
Russia	(Sep-Aug)	14,200	12,800	13,700	3,700	3,750	3,800	2,085	2,100	2,200
Turkey	(Sep-Aug)	2,812	2,512	2,817	2,200	2,425	2,600	1,140	1,190	1,210
Ukraine	(Sep-Aug)	16,560	13,900	16,375	1,350	1,250	1,375	550	565	570
European Union	(Oct-Sep)	9,665	9,200	9,910	7,185	6,815	6,915	4,923	4,788	4,913
Other		8,026	8,311	8,155	6,819	6,177	6,701	10,078	9,764	10,321
World Total		54,322	49,733	54,172	21,854	21,027	22,006	19,408	19,044	19,861
Ending Stocks										
Argentina	(Mar-Feb)	980	690	710	77	72	122	118	106	129
Russia	(Sep-Aug)	160	104	254	215	107	196	382	424	368
Turkey	(Sep-Aug)	220	143	196	585	322	222	242	152	172
Ukraine	(Sep-Aug)	59	84	229	227	130	165	189	178	196
European Union	(Oct-Sep)	542	292	432	196	88	258	552	149	266
Other		520	664	546	236	177	196	935	527	571
World Total		2,481	1,977	2,367	1,536	896	1,159	2,418	1,536	1,702

Table 14: Minor Vegetable Oils: World Supply and Distribution

Thousand Metric Tons

	Marketing Year	Oil, Peanut 2019/20	Oil, Peanut 2020/21	Oil, Peanut 2021/22	Oil, Cottonseed 2019/20	Oil, Cottonseed 2020/21	Oil, Cottonseed 2021/22	Oil, Olive 2019/20	Oil, Olive 2020/21	Oil, Olive 2021/22
Production										
China	(Oct-Sep)	3,168	3,056	3,200	1,356	1,382	1,368	7	8	8
India	(Oct-Sep)	1,205	1,283	1,273	1,390	1,405	1,397	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	202	172	196	225	210	250
United States	(Aug-Jul)	115	122	125	218	200	220	16	16	16
European Union	(Oct-Sep)	13	13	13	53	44	42	1,925	2,028	2,189
Other		1,728	1,834	1,840	1,931	1,666	1,841	951	658	820
World Total		6,236	6,315	6,458	5,150	4,869	5,064	3,124	2,920	3,283
Imports										
China	(Oct-Sep)	226	300	300	0	0	0	55	55	60
India	(Oct-Sep)	0	0	0	3	1	1	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	2	0	0	43	45	45
United States	(Aug-Jul)	2	9	9	0	2	2	397	380	400
European Union	(Oct-Sep)	58	55	60	0	0	0	278	275	300
Other		27	25	27	89	77	75	532	541	567
World Total		313	389	396	94	80	78	1,305	1,296	1,372
Exports										
China	(Oct-Sep)	12	12	10	2	2	2	0	0	0
India	(Oct-Sep)	65	100	75	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	10	10	12	60	60	75
United States	(Aug-Jul)	12	11	9	38	30	30	7	10	10
European Union	(Oct-Sep)	7	5	5	1	1	1	909	975	1,000
Other		222	299	312	63	52	52	485	253	382
World Total		318	427	411	114	95	97	1,461	1,298	1,467
Domestic Consumption										
China	(Oct-Sep)	3,382	3,344	3,490	1,354	1,380	1,366	62	63	68
India	(Oct-Sep)	1,175	1,210	1,235	1,395	1,405	1,395	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	190	173	180	185	195	220
United States	(Aug-Jul)	105	120	125	176	172	192	406	386	406
European Union	(Oct-Sep)	68	63	68	52	43	41	1,445	1,470	1,495
Other		1,536	1,541	1,559	1,967	1,737	1,857	946	991	1,027
World Total		6,273	6,285	6,484	5,134	4,910	5,031	3,044	3,105	3,216
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	280	253	216	17	18	21	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	17	6	10	38	38	38
United States	(Aug-Jul)	11	11	11	20	20	20	0	0	0
European Union	(Oct-Sep)	2	2	2	0	0	0	442	300	294
Other		73	92	88	92	46	53	246	201	179
World Total		366	358	317	146	90	104	726	539	511

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2008/09	230.89	65.68	399.64	94.54	559.86	94.15	33.78	405.21	60.51
2009/10	235.74	60.51	447.13	102.62	610.26	107.60	34.61	425.30	77.35
2010/11	245.73	77.35	460.41	105.01	642.77	108.32	35.88	445.93	88.52
2011/12	248.80	88.52	446.69	113.28	648.50	111.02	36.07	465.74	71.75
2012/13	256.74	71.75	474.57	114.79	661.11	118.23	36.44	470.94	71.94
2013/14	261.24	71.94	503.18	133.81	708.93	133.95	37.34	494.34	80.63
2014/15	267.56	80.63	538.89	143.65	763.18	147.52	38.81	520.42	95.24
2015/16	264.99	95.24	522.96	154.22	772.42	153.82	40.22	526.42	92.19
2016/17	269.11	92.27	575.72	167.29	835.28	171.38	41.75	554.39	109.52
2017/18	281.71	109.52	584.07	175.89	869.47	177.24	43.01	573.11	119.13
2018/19	282.13	119.13	599.69	167.65	886.46	171.54	43.43	580.91	134.00
2019/20	280.33	134.00	580.60	189.70	904.30	190.74	44.70	600.55	113.02
2020/21	285.57	113.02	599.60	192.95	905.57	197.68	46.19	607.68	100.21
2021/22	292.47	100.21	632.23	198.28	930.72	199.41	47.22	626.68	104.64
Major Protein Meals									
2008/09	nr	10.41	230.06	68.36	308.82	70.15	0.32	230.12	8.55
2009/10	nr	8.55	244.45	70.39	323.39	72.70	0.40	240.51	10.18
2010/11	nr	10.18	257.26	75.06	342.50	77.88	0.33	251.65	12.98
2011/12	nr	12.98	267.40	79.18	359.56	81.10	0.40	263.82	14.65
2012/13	nr	14.65	269.10	75.06	358.81	79.44	0.43	266.39	12.98
2013/14	nr	12.98	282.62	80.62	376.21	83.55	0.44	278.08	14.58
2014/15	nr	14.58	300.31	82.53	397.42	86.63	0.45	292.72	18.07
2015/16	nr	18.07	305.36	83.40	406.82	87.38	0.48	301.97	17.47
2016/17	nr	17.82	319.71	85.34	422.88	89.73	0.51	315.28	17.87
2017/18	nr	17.87	330.59	87.21	435.67	90.80	0.59	326.28	18.60
2018/19	nr	18.60	332.99	89.68	441.26	95.30	0.67	328.48	17.48
2019/20	nr	17.48	345.91	89.71	453.10	95.49	0.83	341.79	15.82
2020/21	nr	15.82	353.69	90.09	459.61	95.04	0.75	349.72	14.85
2021/22	nr	14.85	364.24	92.50	471.59	97.82	0.75	358.49	15.29
Major Vegetable Oils									
2008/09	15.64	14.92	135.22	53.67	203.81	56.65	103.33	131.29	15.87
2009/10	16.49	15.87	142.50	55.81	214.17	58.85	107.95	138.64	16.68
2010/11	17.50	16.68	149.08	57.37	223.13	60.79	110.18	142.84	19.50
2011/12	18.50	19.50	158.08	62.07	239.66	64.81	115.96	151.77	23.08
2012/13	19.19	23.08	161.30	65.54	249.92	68.36	120.85	158.35	23.21
2013/14	20.11	23.21	171.58	67.48	262.26	70.23	125.75	166.60	25.43
2014/15	20.87	25.43	177.03	71.13	273.58	76.64	130.94	170.48	26.47
2015/16	21.92	26.47	176.30	71.20	273.96	73.89	135.12	177.56	22.52
2016/17	22.59	22.50	188.38	76.95	287.84	82.11	139.14	183.22	22.51
2017/18	23.33	22.51	198.35	76.99	297.85	81.13	143.86	192.45	24.27
2018/19	23.81	24.27	203.69	82.86	310.82	87.25	146.77	199.19	24.37
2019/20	24.40	24.37	207.08	83.22	314.67	86.80	150.28	202.98	24.89
2020/21	24.71	24.89	208.25	83.75	316.90	86.90	153.74	206.99	23.01
2021/22	24.95	23.01	215.99	87.14	326.13	90.61	157.76	213.18	22.35

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2008/09	96.57	54.36	212.23	77.87	344.46	76.71	194.82	222.41	45.34
2009/10	102.75	45.34	260.97	87.51	393.82	92.06	210.48	239.16	62.60
2010/11	103.63	62.60	264.73	89.75	417.08	91.58	222.19	252.51	72.99
2011/12	103.15	72.99	240.83	94.66	408.48	91.77	229.19	259.26	57.45
2012/13	110.29	57.45	268.96	97.20	423.61	100.38	231.87	265.15	58.07
2013/14	112.91	58.07	282.70	113.31	454.07	112.78	242.96	277.89	63.41
2014/15	119.01	63.41	321.19	124.41	509.01	126.43	264.95	303.88	78.70
2015/16	120.55	78.70	315.42	133.95	528.07	132.78	275.66	316.67	78.62
2016/17	119.98	78.64	350.18	144.82	573.64	147.57	287.67	331.20	94.88
2017/18	124.75	94.88	344.18	153.74	592.80	153.24	294.99	338.77	100.79
2018/19	125.29	100.79	361.28	145.88	607.95	148.89	298.67	344.48	114.58
2019/20	122.65	114.58	339.42	165.02	619.02	165.14	311.50	357.36	96.52
2020/21	127.84	96.52	362.95	167.77	627.24	171.36	322.40	369.33	86.55
2021/22	132.51	86.55	385.53	172.71	644.78	172.90	331.69	380.78	91.10
Meal, Soybean									
2008/09	nr	7.77	153.05	51.59	212.41	53.27	194.90	153.83	5.31
2009/10	nr	5.31	165.78	53.48	224.58	55.94	210.56	161.71	6.93
2010/11	nr	6.93	175.00	56.85	238.78	58.89	222.28	170.55	9.34
2011/12	nr	9.34	180.94	57.01	247.30	58.71	229.30	177.87	10.72
2012/13	nr	10.72	182.30	54.44	247.45	58.47	232.10	179.05	9.93
2013/14	nr	9.93	190.53	58.20	258.65	60.87	243.21	186.69	11.10
2014/15	nr	11.10	208.57	61.01	280.67	64.66	265.14	201.65	14.36
2015/16	nr	14.36	216.22	62.65	293.24	65.89	275.85	213.38	13.97
2016/17	nr	14.14	225.67	61.56	301.37	65.47	287.87	221.76	14.14
2017/18	nr	14.14	232.18	62.80	309.12	65.82	295.19	228.86	14.45
2018/19	nr	14.45	233.86	62.96	311.27	68.14	298.89	229.38	13.76
2019/20	nr	13.76	244.49	62.01	320.26	67.90	311.72	240.58	11.78
2020/21	nr	11.78	253.12	63.28	328.18	68.10	322.63	248.75	11.33
2021/22	nr	11.33	260.32	64.67	336.32	69.59	331.92	255.29	11.44
Oil, Soybean									
2008/09	nr	3.97	36.16	9.01	49.14	9.22	194.82	36.32	3.60
2009/10	nr	3.60	38.97	8.49	51.06	9.23	210.48	38.14	3.70
2010/11	nr	3.70	41.47	9.38	54.56	9.68	222.19	40.43	4.44
2011/12	nr	4.44	42.83	8.01	55.29	8.54	229.19	42.45	4.30
2012/13	nr	4.30	43.36	8.52	56.18	9.38	231.97	42.56	4.25
2013/14	nr	4.25	45.26	9.33	58.84	9.44	243.05	45.44	3.96
2014/15	nr	3.96	49.30	10.15	63.41	11.17	264.95	47.71	4.53
2015/16	nr	4.53	51.64	11.73	67.90	11.82	275.66	52.09	4.00
2016/17	nr	4.02	53.77	11.21	68.99	11.45	287.67	53.48	4.06
2017/18	nr	4.06	55.17	10.04	69.26	10.76	294.99	54.49	4.01
2018/19	nr	4.01	56.02	10.96	70.99	11.46	298.67	55.23	4.30
2019/20	nr	4.30	58.36	11.50	74.17	12.31	311.50	57.35	4.51
2020/21	nr	4.51	60.49	11.93	76.93	12.80	322.40	59.67	4.46
2021/22	nr	4.46	62.25	12.06	78.77	12.82	331.69	61.87	4.09

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Rapeseed									
2008/09	31.20	4.53	58.17	12.15	74.84	12.20	0.40	54.99	7.66
2009/10	30.65	7.66	60.79	10.81	79.26	10.90	0.42	59.66	8.70
2010/11	33.58	8.70	60.52	10.18	79.40	10.93	0.45	59.79	8.68
2011/12	33.30	8.68	61.23	13.24	83.15	12.99	0.45	63.34	6.83
2012/13	35.79	6.83	63.31	12.83	82.97	12.57	0.47	64.89	5.50
2013/14	35.70	5.50	70.63	15.55	91.68	15.10	0.49	68.82	7.76
2014/15	35.03	7.76	70.42	14.31	92.50	15.11	0.55	70.11	7.29
2015/16	33.30	7.29	68.74	14.11	90.13	14.38	0.65	69.50	6.24
2016/17	33.42	6.30	69.49	15.79	91.58	16.13	0.65	70.26	5.19
2017/18	36.54	5.19	75.15	15.71	96.05	16.53	0.65	71.26	8.26
2018/19	36.70	8.26	72.51	14.63	95.40	14.62	0.15	70.96	9.82
2019/20	34.63	9.82	68.98	15.93	94.72	15.90	0.25	71.26	7.56
2020/21	35.96	7.56	71.42	17.10	96.07	17.17	0.65	73.11	5.79
2021/22	36.84	5.79	73.21	16.96	95.96	16.97	0.35	73.47	5.53
Meal, Rapeseed									
2008/09	nr	0.64	30.36	3.77	34.78	3.75	0.00	30.22	0.80
2009/10	nr	0.80	32.90	3.88	37.59	3.63	0.00	32.71	1.25
2010/11	nr	1.25	33.39	5.33	39.97	5.28	0.00	33.64	1.06
2011/12	nr	1.06	34.92	5.56	41.54	5.56	0.00	34.88	1.10
2012/13	nr	1.10	35.97	5.62	42.69	5.70	0.00	36.00	0.99
2013/14	nr	0.99	38.32	6.50	45.81	6.36	0.00	38.52	0.94
2014/15	nr	0.94	38.72	6.01	45.66	6.07	0.00	38.59	1.00
2015/16	nr	1.00	38.56	5.71	45.26	5.69	0.00	38.44	1.13
2016/17	nr	1.31	38.79	6.20	46.29	6.25	0.00	38.63	1.41
2017/18	nr	1.41	39.36	6.51	47.28	6.67	0.00	39.16	1.45
2018/19	nr	1.45	39.15	7.14	47.74	7.21	0.00	39.31	1.22
2019/20	nr	1.22	39.41	7.94	48.57	7.72	0.00	39.36	1.50
2020/21	nr	1.50	40.74	8.07	50.30	7.94	0.00	40.72	1.64
2021/22	nr	1.64	41.00	8.06	50.69	7.97	0.00	40.96	1.76
Oil, Rapeseed									
2008/09	nr	1.10	21.35	2.48	24.92	2.47	14.42	21.00	1.46
2009/10	nr	1.46	23.24	2.96	27.66	2.75	15.25	22.77	2.14
2010/11	nr	2.14	23.42	3.38	28.93	3.43	15.67	23.22	2.28
2011/12	nr	2.28	24.73	4.08	31.09	3.98	16.43	23.80	3.30
2012/13	nr	3.30	25.41	3.94	32.65	3.95	16.49	23.75	4.94
2013/14	nr	4.94	27.03	3.81	35.79	3.83	17.77	25.68	6.27
2014/15	nr	6.27	27.43	3.95	37.65	4.07	18.77	26.94	6.65
2015/16	nr	6.65	27.32	4.12	38.09	4.17	19.87	28.24	5.68
2016/17	nr	5.63	27.54	4.55	37.72	4.63	20.32	28.89	4.20
2017/18	nr	4.20	27.92	4.82	36.93	4.83	20.26	28.86	3.25
2018/19	nr	3.25	27.71	5.17	36.12	5.26	20.01	28.08	2.78
2019/20	nr	2.78	28.01	5.79	36.58	5.85	19.96	28.12	2.61
2020/21	nr	2.61	28.81	5.89	37.31	6.09	20.07	28.22	3.00
2021/22	nr	3.00	29.02	5.83	37.84	5.93	20.75	28.92	3.00

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Consumpti	Ending Stocks
Oilseed, Sunflowerseed							
2008/09	23.89	3.72	33.12	1.92	2.15	32.76	3.85
2009/10	22.97	3.85	31.58	1.56	1.55	32.85	2.60
2010/11	23.08	2.60	32.76	1.62	1.78	32.93	2.26
2011/12	24.64	2.26	38.71	1.70	1.93	38.21	2.54
2012/13	23.59	2.54	34.94	1.35	1.46	34.58	2.78
2013/14	24.01	2.78	41.53	1.63	2.01	40.66	3.27
2014/15	23.10	3.27	39.24	1.56	1.68	39.46	2.93
2015/16	23.49	2.93	40.70	1.98	2.13	40.69	2.79
2016/17	25.97	2.79	48.33	2.31	2.68	47.34	3.40
2017/18	25.96	3.40	47.93	2.29	2.75	48.20	2.67
2018/19	25.82	2.67	50.64	2.66	3.23	50.35	2.40
2019/20	26.35	2.40	54.72	3.33	3.64	54.32	2.48
2020/21	26.90	2.48	49.70	2.70	3.17	49.73	1.98
2021/22	27.02	1.98	54.92	3.07	3.42	54.17	2.37
Meal, Sunflowerseed							
2008/09	nr	0.30	13.08	4.20	4.30	12.47	0.81
2009/10	nr	0.81	13.42	3.69	4.09	12.83	1.00
2010/11	nr	1.00	13.31	4.06	4.57	12.72	1.07
2011/12	nr	1.07	15.60	6.42	6.80	14.60	1.70
2012/13	nr	1.70	14.14	4.92	5.13	14.83	0.79
2013/14	nr	0.79	16.81	5.77	6.23	15.75	1.39
2014/15	nr	1.39	16.14	5.55	5.87	15.70	1.49
2015/16	nr	1.49	16.53	5.97	6.24	16.33	1.42
2016/17	nr	1.42	19.41	7.10	7.61	19.03	1.28
2017/18	nr	1.28	19.96	6.83	7.16	19.43	1.48
2018/19	nr	1.48	20.83	8.07	8.17	20.67	1.55
2019/20	nr	1.55	22.15	8.50	8.80	21.85	1.54
2020/21	nr	1.54	20.59	7.38	7.59	21.03	0.90
2021/22	nr	0.90	22.56	8.26	8.54	22.01	1.16
Oil, Sunflowerseed							
2008/09	nr	1.20	11.89	4.18	4.55	10.78	1.94
2009/10	nr	1.94	12.12	3.84	4.50	11.47	1.92
2010/11	nr	1.92	12.08	3.72	4.54	11.33	1.85
2011/12	nr	1.85	14.35	5.88	6.48	12.54	3.05
2012/13	nr	3.05	12.85	5.09	5.55	13.17	2.28
2013/14	nr	2.28	15.62	7.05	7.78	14.21	2.95
2014/15	nr	2.95	14.94	6.33	7.44	14.24	2.54
2015/16	nr	2.54	15.40	7.19	8.18	15.06	1.89
2016/17	nr	1.98	18.22	9.31	10.76	16.38	2.36
2017/18	nr	2.36	18.52	9.15	10.33	17.44	2.27
2018/19	nr	2.27	19.49	9.70	11.50	18.10	1.86
2019/20	nr	1.86	21.43	11.70	13.16	19.41	2.42
2020/21	nr	2.42	19.20	10.07	11.10	19.04	1.54
2021/22	nr	1.54	21.15	11.52	12.65	19.86	1.70

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oil, Palm									
2008/09	5.95	44.51	33.02	83.48	35.00	9.63	32.02	42.30	6.18
2009/10	6.18	46.39	34.69	87.25	36.32	10.06	33.93	44.59	6.34
2010/11	6.34	49.18	35.66	91.18	37.33	10.73	34.50	45.80	8.05
2011/12	8.05	52.52	38.62	99.20	39.86	12.47	36.86	49.97	9.37
2012/13	9.37	56.42	42.17	107.97	43.08	14.65	40.17	55.47	9.42
2013/14	9.42	59.27	42.03	110.71	43.19	16.21	41.03	57.87	9.65
2014/15	9.65	61.85	44.84	116.34	47.40	14.30	43.28	58.21	10.74
2015/16	10.74	58.84	42.71	112.29	43.90	16.38	42.52	59.54	8.85
2016/17	8.80	65.25	46.43	120.48	49.07	16.72	44.02	61.41	10.01
2017/18	10.01	70.54	46.92	127.47	48.83	19.70	46.39	66.78	11.85
2018/19	11.85	74.14	50.65	136.64	51.91	22.70	48.62	72.02	12.71
2019/20	12.71	72.70	47.65	133.06	48.44	22.84	48.32	71.85	12.77
2020/21	12.77	73.67	49.20	135.64	50.05	23.08	49.95	73.76	11.83
2021/22	11.83	76.38	50.93	139.14	52.05	23.67	51.15	75.55	11.54
Oil, Coconut									
2008/09	0.55	3.37	1.67	5.60	1.48	1.57	1.66	3.26	0.86
2009/10	0.86	3.49	2.30	6.65	2.07	1.71	2.08	3.83	0.75
2010/11	0.75	3.61	1.78	6.14	1.80	1.67	1.86	3.57	0.77
2011/12	0.77	3.41	1.83	6.01	1.86	1.55	1.92	3.51	0.64
2012/13	0.64	3.63	1.89	6.16	1.93	1.70	1.99	3.72	0.52
2013/14	0.52	3.40	1.74	5.65	1.91	1.56	1.74	3.33	0.40
2014/15	0.40	3.38	1.82	5.61	1.94	1.51	1.74	3.29	0.38
2015/16	0.38	3.34	1.58	5.30	1.58	1.54	1.67	3.23	0.49
2016/17	0.49	3.41	1.54	5.43	1.79	1.61	1.59	3.23	0.41
2017/18	0.41	3.67	1.75	5.83	1.76	1.70	1.71	3.44	0.62
2018/19	0.62	3.76	1.85	6.23	2.13	1.76	1.76	3.56	0.55
2019/20	0.55	3.60	1.85	6.00	1.87	1.80	1.81	3.64	0.49
2020/21	0.49	3.54	1.85	5.87	1.87	1.78	1.80	3.61	0.39
2021/22	0.39	3.67	1.89	5.95	1.92	1.81	1.84	3.68	0.36
Meal, Fish									
2008/09	0.83	5.20	3.26	9.29	3.08	0.05	0.00	5.51	0.71
2009/10	0.71	4.24	2.76	7.71	2.41	0.05	0.00	5.03	0.28
2010/11	0.28	5.55	2.77	8.60	2.69	0.05	0.00	5.22	0.69
2011/12	0.69	4.71	3.05	8.44	2.80	0.05	0.00	5.36	0.28
2012/13	0.28	4.84	2.47	7.59	2.32	0.05	0.00	4.81	0.46
2013/14	0.46	4.45	2.73	7.64	2.47	0.05	0.00	4.94	0.23
2014/15	0.23	4.69	2.51	7.42	2.28	0.05	0.00	4.87	0.27
2015/16	0.27	4.51	2.44	7.22	2.21	0.05	0.00	4.73	0.27
2016/17	0.27	4.87	3.07	8.21	2.59	0.05	0.00	5.36	0.26
2017/18	0.26	4.76	3.04	8.07	2.64	0.05	0.00	5.17	0.26
2018/19	0.26	4.76	3.10	8.12	2.63	0.05	0.00	5.22	0.27
2019/20	0.27	4.62	3.07	7.96	2.55	0.05	0.00	5.17	0.24
2020/21	0.24	4.84	3.12	8.19	2.73	0.05	0.00	5.24	0.22
2021/22	0.22	4.84	3.14	8.21	2.75	0.05	0.00	5.25	0.21

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2008/09	35,265	6,909	89,201	1,295	97,405	35,694	49,342	56,091	5,620
2009/10	35,511	5,620	98,951	1,066	105,637	41,691	51,483	58,401	5,545
2010/11	37,179	5,545	100,432	945	106,922	41,938	49,323	57,665	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,428	5,763	98,986	3,067	107,816	45,569	51,455	58,294	3,953
2014/15	38,991	3,953	116,050	1,851	121,854	51,109	55,108	63,989	6,756
2015/16	38,403	6,756	115,891	1,130	123,777	53,968	55,055	62,940	6,869
2016/17	39,247	6,869	126,942	1,502	135,313	60,084	56,257	65,628	9,601
2017/18	42,801	9,601	131,483	1,419	142,503	59,315	60,168	69,361	13,827
2018/19	41,328	13,827	130,716	1,116	145,659	48,816	61,033	70,303	26,540
2019/20	36,826	26,540	106,980	1,218	134,738	47,042	63,037	71,738	15,958
2020/21	38,718	15,958	122,351	1,647	139,956	63,201	64,018	71,947	4,808
2021/22	40,915	4,808	130,289	1,796	136,893	57,702	65,109	73,831	5,360
Major Protein Meals									
2008/09	nr	334	37,631	1,817	39,782	7,940	49,342	31,596	246
2009/10	nr	246	39,992	1,344	41,582	10,308	51,483	30,933	341
2010/11	nr	341	38,032	2,241	40,614	8,488	49,323	31,748	378
2011/12	nr	378	39,450	3,032	42,860	9,170	50,316	33,354	336
2012/13	nr	336	38,593	3,393	42,322	10,460	50,250	31,548	314
2013/14	nr	314	39,291	3,798	43,403	10,803	51,455	32,308	292
2014/15	nr	292	43,210	3,873	47,375	12,144	55,108	34,941	290
2015/16	nr	290	42,777	4,070	47,137	11,178	55,055	35,684	275
2016/17	nr	275	43,112	3,920	47,307	10,826	56,257	36,073	408
2017/18	nr	408	47,027	3,736	51,171	13,005	60,168	37,603	563
2018/19	nr	563	46,522	3,935	51,020	12,497	61,033	38,102	421
2019/20	nr	421	48,764	4,121	53,306	13,046	63,037	39,874	386
2020/21	nr	386	49,473	4,160	54,019	13,173	64,018	40,409	437
2021/22	nr	437	50,192	3,945	54,574	13,224	65,109	40,868	482
Major Vegetable Oils									
2008/09	0	1,464	9,667	3,230	14,361	1,457	49,342	11,167	1,737
2009/10	0	1,737	10,058	3,338	15,133	1,948	51,483	11,194	1,991
2010/11	0	1,991	9,775	3,612	15,378	1,861	49,323	11,794	1,723
2011/12	0	1,723	10,032	3,831	15,586	1,146	50,316	12,873	1,567
2012/13	0	1,567	10,231	3,801	15,599	1,387	50,250	13,068	1,144
2013/14	0	1,144	10,425	4,016	15,585	1,116	51,455	13,498	971
2014/15	0	971	10,938	4,230	16,139	1,174	55,108	13,679	1,286
2015/16	0	1,286	11,210	4,527	17,023	1,248	55,055	14,573	1,202
2016/17	0	1,202	11,434	4,731	17,367	1,416	56,257	14,720	1,231
2017/18	0	1,231	12,109	4,783	18,123	1,342	60,168	15,542	1,239
2018/19	0	1,239	12,196	4,701	18,136	1,092	61,033	15,884	1,160
2019/20	0	1,160	12,634	4,927	18,721	1,505	63,037	16,009	1,207
2020/21	0	1,207	13,015	4,708	18,930	1,262	64,018	16,460	1,208
2021/22	0	1,208	13,216	4,980	19,404	854	65,109	17,491	1,059

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2008/09	30,222	5,580	80,749	361	86,690	34,817	45,230	48,112	3,761
2009/10	30,907	3,761	91,470	397	95,628	40,798	47,673	50,724	4,106
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,850	3,825	91,363	1,953	97,141	44,594	47,192	50,043	2,504
2014/15	33,431	2,504	106,905	904	110,313	50,136	50,975	54,989	5,188
2015/16	33,080	5,188	106,869	641	112,698	52,869	51,335	54,475	5,354
2016/17	33,470	5,354	116,931	606	122,891	58,964	51,742	55,719	8,208
2017/18	36,236	8,208	120,065	594	128,867	58,071	55,926	58,873	11,923
2018/19	35,448	11,923	120,515	383	132,821	47,676	56,935	60,405	24,740
2019/20	30,327	24,740	96,667	419	121,826	45,777	58,910	61,773	14,276
2020/21	33,313	14,276	112,549	953	127,778	62,051	59,602	62,473	3,254
2021/22	35,086	3,254	119,884	953	124,091	56,472	60,555	63,808	3,811
Meal, Soybean									
2008/09	nr	267	35,473	80	35,820	7,708	45,230	27,899	213
2009/10	nr	213	37,836	145	38,194	10,125	47,673	27,795	274
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,308	249
2013/14	nr	249	36,909	347	37,505	10,504	47,192	26,774	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	358	41,119	10,843	51,335	30,037	239
2016/17	nr	239	40,630	313	41,182	10,505	51,742	30,314	363
2017/18	nr	363	44,657	438	45,458	12,717	55,926	32,237	504
2018/19	nr	504	44,283	620	45,407	12,191	56,935	32,851	365
2019/20	nr	365	46,358	580	47,303	12,770	58,910	34,223	310
2020/21	nr	310	46,955	590	47,855	12,927	59,602	34,565	363
2021/22	nr	363	47,627	408	48,398	12,973	60,555	35,017	408
Oil, Soybean									
2008/09	nr	1,127	8,503	41	9,671	995	45,230	7,378	1,298
2009/10	nr	1,298	8,897	47	10,242	1,524	47,673	7,173	1,545
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,577	528
2014/15	nr	528	9,706	120	10,354	914	50,975	8,599	841
2015/16	nr	841	9,956	130	10,927	1,017	51,335	9,145	765
2016/17	nr	765	10,035	145	10,945	1,159	51,742	9,010	776
2017/18	nr	776	10,783	152	11,711	1,108	55,926	9,698	905
2018/19	nr	905	10,976	180	12,061	880	56,935	10,376	805
2019/20	nr	805	11,299	145	12,249	1,288	58,910	10,121	840
2020/21	nr	840	11,573	159	12,572	1,043	59,602	10,705	824
2021/22	nr	824	11,768	272	12,864	658	60,555	11,520	686

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2008/09	21,700	8,828	57,800	124	66,752	28,041	30,779	33,129	5,582
2009/10	23,500	5,582	69,000	150	74,732	29,188	35,700	38,100	7,444
2010/11	24,200	7,444	75,300	40	82,784	33,789	37,264	39,714	9,281
2011/12	25,000	9,281	66,500	298	76,079	31,905	36,230	38,730	5,444
2012/13	27,700	5,444	82,000	240	87,684	42,826	36,432	38,982	5,876
2013/14	30,100	5,876	86,200	579	92,655	45,747	38,195	40,795	6,113
2014/15	32,100	6,113	97,100	329	103,542	54,635	40,339	42,989	5,918
2015/16	33,300	5,918	95,700	362	101,980	52,099	39,967	42,617	7,264
2016/17	33,900	7,264	114,900	267	122,431	68,806	42,161	44,811	8,814
2017/18	35,150	8,814	123,400	185	132,399	83,728	43,389	46,039	2,632
2018/19	35,900	2,632	119,700	145	122,477	73,436	43,510	46,160	2,881
2019/20	36,900	2,881	128,500	884	132,265	81,621	46,000	48,650	1,994
2020/21	38,600	1,994	136,000	700	138,694	86,850	46,750	49,400	2,444
2021/22	40,400	2,444	144,000	656	147,100	94,300	47,700	50,350	2,450
Meal, Soybean (Local)									
2008/09	nr	2,137	23,850	86	26,073	12,153	30,779	12,800	1,120
2009/10	nr	1,120	27,670	72	28,862	14,147	35,700	13,187	1,528
2010/11	nr	1,528	28,880	51	30,459	14,452	37,264	13,400	2,607
2011/12	nr	2,607	28,080	15	30,702	13,854	36,230	14,000	2,848
2012/13	nr	2,848	28,230	30	31,108	13,619	36,432	14,800	2,689
2013/14	nr	2,689	29,560	27	32,276	13,721	38,195	15,300	3,255
2014/15	nr	3,255	31,220	16	34,491	15,106	40,339	15,900	3,485
2015/16	nr	3,485	30,930	27	34,442	14,651	39,967	16,700	3,091
2016/17	nr	3,091	32,680	38	35,809	13,915	42,161	17,100	4,794
2017/18	nr	4,794	33,620	12	38,426	16,780	43,389	17,500	4,146
2018/19	nr	4,146	33,640	22	37,808	16,462	43,510	17,864	3,482
2019/20	nr	3,482	35,650	12	39,144	16,947	46,000	18,700	3,497
2020/21	nr	3,497	36,240	15	39,752	16,500	46,750	19,800	3,452
2021/22	nr	3,452	36,970	15	40,437	16,700	47,700	20,300	3,437
Oil, Soybean (Local)									
2008/09	nr	284	5,910	41	6,235	1,496	30,779	4,395	344
2009/10	nr	344	6,850	2	7,196	1,632	35,700	5,060	504
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,990	4	7,454	1,410	36,432	5,528	516
2013/14	nr	516	7,330	0	7,846	1,326	38,195	5,955	565
2014/15	nr	565	7,740	32	8,337	1,650	40,339	6,220	467
2015/16	nr	467	7,670	74	8,211	1,250	39,967	6,490	471
2016/17	nr	471	8,090	51	8,612	1,323	42,161	6,887	402
2017/18	nr	402	8,325	41	8,768	1,409	43,389	6,990	369
2018/19	nr	369	8,330	35	8,734	1,014	43,510	7,326	394
2019/20	nr	394	8,850	238	9,482	1,097	46,000	7,880	505
2020/21	nr	505	9,000	50	9,555	1,300	46,750	7,910	345
2021/22	nr	345	9,180	50	9,575	1,300	47,700	7,935	340

Data based on Brazil's local February/January Marketing Year (MY).
Where February 2012 - January 2013 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2008/09	16,000	5,814	32,000	157	37,971	3,486	28,555	30,405	4,080
2009/10	18,600	4,080	54,500	0	58,580	13,701	39,196	41,496	3,383
2010/11	18,300	3,383	49,000	13	52,396	10,389	37,521	39,901	2,106
2011/12	17,577	2,106	40,100	2	42,208	6,098	30,681	33,431	2,679
2012/13	19,750	2,679	49,300	2	51,981	7,817	35,009	40,009	4,155
2013/14	19,250	4,155	53,400	2	57,557	7,434	38,503	43,503	6,620
2014/15	19,350	6,620	61,450	141	68,211	11,670	45,110	50,360	6,181
2015/16	19,350	6,181	58,800	1,304	66,285	9,046	43,042	49,242	7,997
2016/17	17,335	7,997	55,000	2,631	65,628	7,247	40,940	47,440	10,941
2017/18	16,300	10,941	37,800	7,256	55,997	3,841	36,359	43,056	9,100
2018/19	16,600	9,100	55,300	3,789	68,189	10,255	41,188	48,084	9,850
2019/20	16,700	9,850	48,800	4,940	63,590	6,645	37,870	45,025	11,920
2020/21	16,740	11,920	47,000	4,700	63,620	6,350	42,250	49,550	7,720
2021/22	17,200	7,720	52,000	4,800	64,520	6,350	42,500	49,870	8,300
Meal, Soybean (Local)									
2008/09	nr	535	22,519	4	23,058	21,303	28,555	750	1,005
2009/10	nr	1,005	30,493	0	31,498	28,384	39,196	850	2,264
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,873	45,110	2,524	4,757
2015/16	nr	4,757	33,152	0	37,909	30,981	43,042	2,759	4,169
2016/17	nr	4,169	31,550	0	35,719	29,255	40,940	2,930	3,534
2017/18	nr	3,534	28,020	1	31,555	25,849	36,359	3,086	2,620
2018/19	nr	2,620	31,730	27	34,377	29,282	41,188	3,175	1,920
2019/20	nr	1,920	29,180	1	31,101	26,350	37,870	3,221	1,530
2020/21	nr	1,530	32,530	0	34,060	28,900	42,250	3,340	1,820
2021/22	nr	1,820	32,725	0	34,545	29,200	42,500	3,425	1,920
Oil, Soybean (Local)									
2008/09	nr	137	5,448	0	5,585	3,709	28,555	1,716	160
2009/10	nr	160	7,460	0	7,620	5,180	39,196	2,215	225
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,550	283
2012/13	nr	283	6,616	59	6,958	4,281	35,009	2,375	302
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,312	45,110	2,308	518
2015/16	nr	518	8,382	0	8,900	5,386	43,042	3,055	459
2016/17	nr	459	7,925	0	8,384	4,721	40,940	3,290	373
2017/18	nr	373	7,150	0	7,523	4,567	36,359	2,610	346
2018/19	nr	346	8,042	0	8,388	5,106	41,188	2,625	657
2019/20	nr	657	7,460	0	8,117	6,100	37,870	1,792	225
2020/21	nr	225	8,345	0	8,570	6,300	42,250	1,950	320
2021/22	nr	320	8,395	0	8,715	6,400	42,500	2,015	300

Data based on Argentina's Local April/March Marketing Year (MY).
Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2016/17	2017/18	2018/19	2019/20	2020/21	May 2021/22
Production						
Oilseed, Copra	4,251	4,626	4,656	4,543	4,453	4,669
Oilseed, Palm Kernel	15,058	16,274	16,954	16,776	16,790	17,380
Oilseed, Soybean	879	835	802	743	723	663
Other	3,850	3,871	3,800	3,553	3,689	3,714
Total	24,038	25,606	26,212	25,615	25,655	26,426
Domestic Consumption						
Meal, Fish	881	890	934	958	970	970
Meal, Rapeseed	387	485	634	493	470	490
Meal, Soybean	18,685	19,509	19,103	20,425	20,702	21,133
Other	3,337	3,515	3,700	3,908	3,696	3,889
Total	23,290	24,399	24,371	25,784	25,838	26,482
SME						
Meal, Fish	1,275	1,286	1,350	1,384	1,402	1,402
Meal, Rapeseed	275	345	451	351	334	349
Meal, Soybean	18,595	19,399	18,983	20,305	20,582	21,013
Other	1,684	1,758	1,820	1,904	1,806	1,894
Total	21,829	22,788	22,604	23,944	24,124	24,658
Imports						
Meal, Fish	310	340	348	377	385	390
Meal, Rapeseed	359	517	629	478	470	490
Meal, Soybean	16,095	16,847	16,259	17,146	17,098	17,529
Other	756	769	959	957	894	954
Total	17,520	18,473	18,195	18,958	18,847	19,363
Industrial Dom. Cons.						
Oil, Palm	7,001	9,705	11,933	12,396	12,427	12,737
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	46	49	54	59	59	59
Oil, Sunflowerseed	0	0	0	0	0	0
Other	4,290	4,711	4,951	4,834	4,929	5,112
Total	11,337	14,465	16,938	17,289	17,415	17,908
Food Use Dom. Cons.						
Oil, Palm	9,611	10,208	10,609	10,729	11,102	11,472
Oil, Rapeseed	31	18	14	16	15	15
Oil, Soybean	672	621	711	810	882	933
Oil, Sunflowerseed	142	145	155	171	161	171
Other	1,452	1,531	1,589	1,633	1,681	1,718
Total	11,908	12,523	13,078	13,359	13,841	14,309
Domestic Consumption						
Oil, Palm	16,975	20,296	22,924	23,490	23,921	24,601
Oil, Rapeseed	31	18	14	16	15	15
Oil, Soybean	718	670	765	869	941	992
Oil, Sunflowerseed	142	145	155	171	161	171
Other	5,752	6,252	6,550	6,477	6,620	6,840
Total	23,618	27,381	30,408	31,023	31,658	32,619
Imports						
Oil, Palm	3,753	3,705	4,330	3,856	4,191	4,141
Oil, Rapeseed	12	13	13	15	14	14
Oil, Soybean	272	246	262	308	313	320
Oil, Sunflowerseed	11	14	24	40	30	40
Other	501	642	666	699	697	702
Total	4,549	4,620	5,295	4,918	5,245	5,217

Southeast Asia includes Brunei, Burma, Cambonia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam.
SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2016/17	2017/18	2018/19	2019/20	2020/21	May 2021/22
Production						
Oilseed, Cottonseed	1,228	1,447	1,376	1,278	1,099	1,253
Oilseed, Rapeseed	263	200	265	320	262	237
Oilseed, Soybean	241	292	257	277	281	272
Oilseed, Sunflowerseed	1,370	1,605	1,847	1,798	1,612	1,851
Other	164	165	154	150	155	160
Total	3,266	3,709	3,899	3,823	3,409	3,773
Domestic Consumption						
Meal, Fish	126	125	175	150	170	173
Meal, Rapeseed	790	715	531	599	591	594
Meal, Soybean	7,964	8,243	8,607	9,045	9,457	9,723
Other	3,177	3,730	3,772	3,879	3,976	4,308
Total	12,057	12,813	13,085	13,673	14,194	14,798
SME						
Meal, Fish	182	181	253	217	246	250
Meal, Rapeseed	562	509	378	426	420	423
Meal, Soybean	7,962	8,241	8,606	9,043	9,455	9,721
Other	2,151	2,436	2,488	2,523	2,572	2,795
Total	10,857	11,367	11,724	12,209	12,693	13,189
Imports						
Meal, Fish	125	128	178	154	175	175
Meal, Rapeseed	173	171	205	260	251	261
Meal, Soybean	5,380	5,182	6,182	4,596	5,675	6,165
Other	1,604	1,884	1,826	1,964	1,811	2,081
Total	7,282	7,365	8,391	6,974	7,912	8,682
Imports						
Oil, Palm	2,585	2,627	2,665	2,643	2,854	3,085
Oil, Rapeseed	50	54	54	67	65	62
Oil, Soybean	398	245	431	174	323	328
Oil, Sunflowerseed	2,346	2,020	2,203	2,577	2,260	2,530
Other	178	185	246	233	247	247
Total	5,557	5,131	5,599	5,694	5,749	6,252
Industrial Dom. Cons.						
Oil, Palm	180	180	160	160	175	225
Oil, Rapeseed	30	15	10	10	10	10
Oil, Soybean	125	137	122	111	115	115
Oil, Sunflowerseed	20	20	20	20	20	20
Other	51	57	85	68	69	71
Total	406	409	397	369	389	441
Food Use Dom. Cons.						
Oil, Palm	1,856	2,122	2,131	2,201	2,320	2,385
Oil, Rapeseed	250	197	181	203	203	208
Oil, Soybean	855	822	840	848	863	861
Oil, Sunflowerseed	2,345	2,520	2,737	2,797	2,804	2,886
Other	627	663	639	637	648	685
Total	5,933	6,324	6,528	6,686	6,838	7,025
Domestic Consumption						
Oil, Palm	2,036	2,302	2,291	2,361	2,495	2,610
Oil, Rapeseed	280	212	191	213	213	218
Oil, Soybean	1,035	1,014	1,017	1,014	1,033	1,031
Oil, Sunflowerseed	2,375	2,550	2,767	2,827	2,834	2,916
Other	689	731	740	717	727	766
Total	6,415	6,809	7,006	7,132	7,302	7,541

Middle East includes Bahrain, Gaza Strip, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, West Banks, and Yemen.
SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2016/17	2017/18	2018/19	2019/20	2020/21	May 2021/22
Production						
Oilseed, Rapeseed	18,763	20,017	18,048	15,241	16,170	16,600
Oilseed, Soybean	2,410	2,539	2,667	2,616	2,575	2,800
Oilseed, Sunflowerseed	8,651	10,128	9,505	9,442	8,850	10,000
Other	417	486	546	639	537	577
Total	30,241	33,170	30,766	27,938	28,132	29,977
Domestic Consumption						
Meal, Fish	438	466	514	449	450	460
Meal, Rapeseed	12,525	12,425	12,200	12,000	12,100	12,150
Meal, Soybean	27,792	27,742	27,942	28,317	28,542	28,542
Other	9,004	9,413	9,312	8,787	8,415	8,483
Total	49,759	50,046	49,968	49,553	49,507	49,635
SME						
Meal, Fish	633	673	743	649	650	665
Meal, Rapeseed	8,912	8,840	8,680	8,538	8,609	8,645
Meal, Soybean	27,750	27,700	27,900	28,275	28,500	28,500
Other	5,340	5,519	5,483	5,206	4,946	4,995
Total	42,634	42,733	42,806	42,668	42,706	42,805
Imports						
Meal, Fish	156	221	250	229	225	235
Meal, Rapeseed	306	368	571	468	450	450
Meal, Soybean	17,353	16,992	17,197	16,332	16,700	17,000
Other	5,037	5,136	5,262	4,489	4,354	4,379
Total	22,852	22,717	23,280	21,518	21,729	22,064
Industrial Dom. Cons.						
Oil, Palm	3,700	3,800	3,950	4,160	4,185	4,145
Oil, Rapeseed	7,100	7,090	6,700	6,650	6,700	6,750
Oil, Soybean	850	870	1,050	1,200	1,100	1,150
Oil, Sunflowerseed	450	470	500	510	500	500
Other	525	565	575	562	585	585
Total	12,625	12,795	12,775	13,082	13,070	13,130
Food Use Dom. Cons.						
Oil, Palm	2,615	2,575	2,400	2,350	2,400	2,400
Oil, Rapeseed	2,235	2,210	2,260	2,200	2,275	2,275
Oil, Soybean	1,050	1,010	1,100	1,175	1,350	1,400
Oil, Sunflowerseed	3,800	4,050	4,275	4,400	4,275	4,400
Other	2,130	2,207	2,239	2,248	2,271	2,329
Total	11,830	12,052	12,274	12,373	12,571	12,804
Domestic Consumption						
Oil, Palm	6,515	6,575	6,550	6,710	6,805	6,765
Oil, Rapeseed	9,385	9,350	9,010	8,900	9,025	9,075
Oil, Soybean	1,955	1,935	2,205	2,430	2,505	2,605
Oil, Sunflowerseed	4,260	4,533	4,789	4,923	4,788	4,913
Other	2,670	2,787	2,827	2,823	2,869	2,927
Total	24,785	25,180	25,381	25,786	25,992	26,285
Imports						
Oil, Palm	6,964	6,834	7,070	7,146	6,500	6,800
Oil, Rapeseed	232	288	494	468	350	400
Oil, Soybean	306	288	419	482	450	450
Oil, Sunflowerseed	1,720	1,469	1,884	2,368	1,625	2,000
Other	1,409	1,611	1,554	1,606	1,655	1,710
Total	10,631	10,490	11,421	12,070	10,580	11,360

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2016/17	2017/18	2018/19	2019/20	2020/21	May 2021/22
Production						
Oilseed, Peanut	16,361	17,092	17,333	17,520	17,500	18,200
Oilseed, Rapeseed	13,128	13,274	13,281	13,485	13,700	13,800
Oilseed, Soybean	13,596	15,283	15,967	18,100	19,600	19,000
Oilseed, Sunflowerseed	3,201	3,149	2,494	3,250	3,300	2,900
Other	8,800	10,800	10,875	10,679	11,365	10,777
Total	55,086	59,598	59,950	63,034	65,465	64,677
Domestic Consumption						
Meal, Fish	2,019	1,867	1,788	1,780	1,800	1,800
Meal, Rapeseed	10,777	11,453	11,148	11,034	11,332	11,346
Meal, Soybean	68,646	70,105	66,405	71,507	75,092	78,260
Other	8,252	9,495	10,608	11,981	11,612	11,829
Total	89,694	92,920	89,949	96,302	99,836	103,235
SME						
Meal, Fish	2,917	2,698	2,584	2,572	2,601	2,601
Meal, Rapeseed	7,339	7,816	7,595	7,514	7,725	7,734
Meal, Soybean	67,596	69,005	65,255	70,267	73,842	76,990
Other	7,260	8,244	8,987	10,046	9,695	9,919
Total	85,113	87,763	84,421	90,399	93,863	97,244
Imports						
Meal, Fish	1,583	1,467	1,424	1,430	1,450	1,450
Meal, Rapeseed	875	1,258	1,437	1,910	1,900	1,800
Meal, Soybean	61	23	17	51	60	60
Other	657	842	2,161	2,975	2,655	2,795
Total	3,176	3,590	5,039	6,366	6,065	6,105
Food Use Dom. Cons.						
Oil, Palm	2,650	2,900	4,512	4,083	4,370	4,720
Oil, Peanut	2,807	2,966	3,091	3,382	3,344	3,490
Oil, Rapeseed	8,600	8,600	8,387	8,146	8,185	8,263
Oil, Soybean	16,350	16,500	15,885	17,093	18,153	18,920
Oil, Sunflowerseed	1,332	1,428	1,496	2,418	2,378	2,639
Other	1,296	1,570	1,603	1,564	1,623	1,614
Total	33,035	33,964	34,974	36,686	38,053	39,646
Domestic Consumption						
Oil, Palm	4,750	5,100	7,012	6,433	6,770	7,170
Oil, Peanut	2,807	2,966	3,091	3,382	3,344	3,490
Oil, Rapeseed	8,600	8,600	8,387	8,146	8,185	8,263
Oil, Soybean	16,350	16,500	15,885	17,093	18,153	18,920
Oil, Sunflowerseed	1,332	1,428	1,496	2,418	2,378	2,639
Other	1,891	2,271	2,493	2,347	2,423	2,434
Total	35,730	36,865	38,364	39,819	41,253	42,916
Imports						
Oil, Palm	4,881	5,320	6,795	6,719	6,800	7,200
Oil, Peanut	111	112	172	226	300	300
Oil, Rapeseed	802	1,067	1,507	1,940	2,100	1,900
Oil, Soybean	711	481	783	1,000	1,100	1,175
Oil, Sunflowerseed	725	785	1,032	1,749	1,700	2,000
Other	773	883	1,117	986	1,035	1,060
Total	8,003	8,648	11,406	12,620	13,035	13,635

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2016/17	2017/18	2018/19	2019/20	2020/21	May 2021/22
Production						
Oilseed, Cottonseed	11,463	12,312	10,953	12,524	12,312	12,312
Oilseed, Peanut	6,924	6,665	4,685	6,255	6,700	6,000
Oilseed, Rapeseed	6,620	7,100	7,500	7,400	8,500	8,500
Oilseed, Soybean	10,992	8,350	10,930	9,300	10,450	11,200
Oilseed, Sunflowerseed	318	230	172	140	185	188
Other	735	770	770	770	770	810
Total	37,052	35,427	35,010	36,389	38,917	39,010
Domestic Consumption						
Meal, Cottonseed	3,725	4,277	3,973	4,522	4,577	4,555
Meal, Peanut	1,506	1,537	1,379	1,525	1,630	1,607
Meal, Rapeseed	2,744	2,875	3,410	2,950	3,460	3,600
Meal, Soybean	4,675	4,740	5,380	5,670	5,845	6,235
Meal, Sunflowerseed	439	217	229	414	254	379
Other	458	539	551	564	511	511
Total	13,547	14,185	14,922	15,645	16,277	16,887
SME						
Meal, Cottonseed	3,018	3,466	3,219	3,664	3,709	3,691
Meal, Peanut	1,687	1,722	1,544	1,708	1,827	1,801
Meal, Rapeseed	1,952	2,046	2,426	2,099	2,462	2,561
Meal, Soybean	4,500	4,550	5,150	5,300	5,545	5,935
Meal, Sunflowerseed	293	145	153	276	169	253
Other	199	236	240	241	222	222
Total	11,649	12,164	12,733	13,288	13,933	14,462
Food Use Dom. Cons.						
Oil, Cottonseed	1,120	1,300	1,182	1,350	1,360	1,350
Oil, Palm	8,450	8,450	8,600	8,200	8,475	8,200
Oil, Peanut	1,050	1,080	1,140	1,165	1,200	1,225
Oil, Rapeseed	2,350	2,650	2,650	2,690	2,600	2,900
Oil, Soybean	5,150	4,670	4,750	5,100	5,327	5,450
Oil, Sunflowerseed	2,000	2,500	2,550	2,700	2,450	2,550
Other	240	295	305	290	305	305
Total	20,360	20,945	21,177	21,495	21,717	21,980
Domestic Consumption						
Oil, Cottonseed	1,165	1,345	1,227	1,395	1,405	1,395
Oil, Palm	9,150	9,120	9,375	8,460	8,755	8,550
Oil, Peanut	1,060	1,090	1,150	1,175	1,210	1,235
Oil, Rapeseed	2,435	2,730	2,730	2,770	2,680	2,980
Oil, Soybean	5,150	4,670	4,750	5,100	5,327	5,450
Oil, Sunflowerseed	2,000	2,500	2,550	2,700	2,450	2,550
Other	516	595	626	587	619	619
Total	21,476	22,050	22,408	22,187	22,446	22,779
Imports						
Oil, Cottonseed	0	3	0	3	1	1
Oil, Palm	9,341	8,608	9,710	7,398	8,400	8,300
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	317	278	62	78	80	80
Oil, Soybean	3,534	2,984	3,000	3,614	3,700	3,725
Oil, Sunflowerseed	2,151	2,476	2,328	2,514	2,250	2,500
Other	82	117	150	114	143	143
Total	15,425	14,466	15,250	13,721	14,574	14,749

SME - 44 Percent Protein Soybean Meal Equivalent

Table 29: Oilseed Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean U.S. 1/	Soybean U.S. 2/	Soybean Brz 3/	Soybean Arg 4/	Soybean Rott 5/	Peanut U.S. 6/	Peanut Rott 7/	Sunseed U.S. 8/	Sunseed Rott 9/	Rapeseed Hamb 10/	Copra Rott 11/
Oct - Sep Average											
09/10-18/19	401	407	441	438	465	517	1490	469	481	487	805
2009/10	354	357	390	395	429	467	1,209	342	452	419	613
2010/11	454	482	508	511	549	508	1,792	591	661	647	1188
2011/12	488	505	549	533	562	729	2,480	632	593	616	829
2012/13	530	537	538	543	592	635	1,391	546	580	579	570
2013/14	482	487	514	517	542	524	1,300	480	466	505	854
2014/15	362	356	388	401	407	482	1,294	506	432	417	749
2015/16	339	346	382	375	396	419	1,260	433	440	409	907
2016/17	347	351	385	376	404	437	1,554	386	408	432	1076
2017/18	343	337	396	386	403	508	1,317	381	403	425	784
2018/19	309	307	360	347	370	463	1,302	389	380	420	483
2019/20											
Oct	316	327	372	354	385	450	1,345	384	366	427	484
Nov	316	325	370	353	377	423	1,400	395	389	430	566
Dec	320	333	369	367	381	432	1,450	388	418	449	672
Jan	325	332	359	361	390	461	1,500	425	443	459	680
Feb	316	321	346	347	376	452	1,513	445	426	439	579
Mar	311	316	340	324	369	454	1,500	454	406	406	558
Apr	307	306	334	326	362	445	1,534	454	424	406	551
May	304	305	338	329	360	450	1,473	465	433	409	560
Jun	306	314	365	346	369	478	1,444	456	434	423	620
Jul	312	324	378	360	383	522	1,425	456	435	435	597
Aug	318	332	397	369	387	571	1,394	454	390	446	663
Sep	340	367	434	410	419	522	1,350	452	476	464	689
Average	316	325	367	354	380	472	1,444	436	420	433	602
2020/21											
Oct	354	388	503	456	454	421	1,400	461	530	469	740
Nov	378	420	521	483	502	417	1,475	467	611	480	946
Dec	386	443	490	502	513	423	1,550	450	654	500	985
Jan	401	504	535	557	574	432	1,538	452	710	529	964
Feb	467	508	522	554	581	472	1,500	452	734	550	954
Mar	485	520	517	520	582	476	1,475	467	787	619	1,024
*Apr	N/A	537	536	529	600	N/A	1,450	N/A	750	642	1,063
May											
Jun											
Jul											
Aug											
Sep											
Average	412	474	518	514	544	440	1,484	458	682	541	954

1/ U.S. Farm Price; USDA. 2/ U.S. NO.1 Yellow Cash Central Illinois; AMS.
3/ Brazil Paranagua, FOB; IGC 4/ Argentina Up River, FOB; IGC
5/ Rotterdam CIF; US origin; Oil World. 6/ US Farm Price, Inshell, USDA.
7/ Rotterdam CIF; US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA
9/ Rotterdam/Amsterdam CIF; EU; Oil World 10/Hamburg CIF; Europe "00"; Oil World.
11/ Phil/Indo CIF NW Europe; Oil World
* Preliminary 5/12/2021 11:30:45 AM

Table 30: Protein Meal Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean U.S. 1/	Soybean Brz 2/	Soybean Arg 3/	Soybean Hamb 4/	Cottonseed U.S. 5/	Sunseed U.S. 6/	Sunseed Ukr 7/	Fish Brem 8/	Rapeseed Hamb 9/
Oct - Sep Average									
09/10-18/19	405	387	391	414	302	214	249	1568	270
2009/10	343	327	311	391	244	167	222	1668	221
2010/11	381	383	386	418	302	242	254	1607	278
2011/12	434	442	442	461	303	272	263	1448	295
2012/13	516	489	506	538	366	266	318	1791	353
2013/14	540	500	509	533	416	263	315	1660	323
2014/15	406	376	386	403	335	231	269	1,632	269
2015/16	358	335	349	351	288	169	233	1,517	232
2016/17	349	322	326	336	230	160	178	1,377	225
2017/18	380	368	375	382	287	191	224	1,506	259
2018/19	340	325	321	329	252	181	219	1,477	247
2019/20									
Oct	341	312	309	319	235	186	197	1,359	214
Nov	334	318	318	318	258	184	201	1,359	217
Dec	330	326	331	324	276	198	201	1,362	239
Jan	331	321	336	332	264	204	209	1,374	239
Feb	325	317	330	334	276	207	208	1,363	244
Mar	344	337	348	364	285	198	213	1,406	260
Apr	326	319	328	363	311	203	227	1,392	288
May	318	314	318	328	278	199	231	1,395	260
Jun	318	321	319	325	271	207	228	1,445	229
Jul	321	326	326	329	270	223	226	1,482	227
Aug	320	342	337	345	270	240	226	1,476	244
Sep	353	381	377	378	274	233	232	1,460	272
Average	330	328	331	338	272	207	217	1,406	244
2020/21									
Oct	404	436	434	430	333	233	255	1,438	295
Nov	428	465	463	470	403	235	307	1,445	318
Dec	437	469	469	468	468	278	309	1,500	327
Jan	484	517	516	535	489	309	339	1,498	379
Feb	471	483	476	526	507	329	354	1,485	380
Mar	460	430	432	465	503	307	322	1,475	358
*Apr	456	436	434	443	457	285	315	1,490	357
May									
Jun									
Jul									
Aug									
Sep									
Average	449	462	461	477	451	282	314	1,476	345

1/ Decatur, Average Wholsale 48% Protein; USDA. 2/ Brazil Paranagua, FOB; 48% Protein; IGC.
3/ Argentina Pellets, Up River, FOB; IGC; 4/ Hamburg FOB 44/45% Ex-Mill; Oil World.
5/ Memphis FOB; 41% Protein Solvent Extraction; USDA; 6/ Minneapolis FOB; 32% Protein; USDA.
7/ HiPro a.o. cif France or Ukraine DAF; Argentina Pellet 37-38% (Prior to Aug 2012); Oilworld.
8/ Bremen 64-65% Protein; Oil World. 9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.
* Preliminary 5/12/2021 11:30:45 AM

Table 31: Vegetable Oil Prices
U.S. Dollars per Metric Ton

Year Begin Oct 1	Soybean U.S. 1/	Soybean Brz 2/	Soybean Arg 3/	Soybean Rott 4/	Cottonseed U.S. 5/	Sunseed U.S. 6/	Sunseed Rott 7/	Peanut U.S. 8/	Peanut Rott 9/	Palm Malay 10/	Canola Rott 11/	Coconut Rott 12/	Corn U.S. 13/
Oct - Sep Average													
09/10-18/19	833	865	863	949	1,007	1,396	973	1,572	1,573	767	977	1,208	911
2009/10	793	848	829	924	888	1,164	956	1,353	1,291	793	927	921	866
2010/11	1,173	1,210	1,211	1,306	1,202	1,899	1,404	1,806	1,751	1,154	1,367	1,772	1,331
2011/12	1,144	1,162	1,164	1,241	1,173	1,834	1,254	2,247	2,455	1,032	1,258	1,244	1,236
2012/13	1,039	1,012	1,014	1,098	1,071	1,452	1,189	1,934	1,963	791	1,127	858	1,029
2013/14	843	871	870	950	1,337	1,304	929	1,430	1,355	803	954	1,278	869
2014/15	697	706	705	778	1,009	1,471	850	1,265	1,354	626	782	1,128	827
2015/16	658	704	698	774	1,011	1,275	849	1,294	1,443	628	798	1,362	865
2016/17	718	765	763	848	902	1,181	807	1,496	1,524	699	871	1,621	825
2017/18	662	722	722	822	703	1,203	776	1,470	1,326	626	844	1,175	669
2018/19	606	651	649	745	775	1,174	719	1,422	1,269	521	840	724	594
2019/20													
Oct	664	677	665	762	836	1,235	738	1,356	1,362	547	883	718	624
Nov	675	704	692	769	847	1,235	763	1,391	1,400	641	904	833	669
Dec	711	778	782	825	887	1,676	802	1,326	1,470	718	923	1,032	689
Jan	728	790	799	871	884	1,543	830	1,301	1,505	761	946	1,011	734
Feb	667	712	726	795	849	1,543	759	1,301	1,550	677	899	850	794
Mar	596	608	611	725	798	1,676	706	1,317	1,550	589	804	839	814
Apr	566	587	589	673	823	1,676	728	1,312	1,650	563	765	840	989
May	557	595	595	672	820	1,631	751	1,369	1,750	529	798	832	1,050
Jun	587	661	659	740	810	1,235	807	1,868	1,750	605	857	915	1,132
Jul	633	724	709	817	948	1,243	817	1,874	1,723	643	893	897	1,002
Aug	708	773	746	867	1,032	1,257	842	1,984	N/A	715	930	983	987
Sep	754	855	799	899	1,095	1,257	1,000	1,984	N/A	746	941	1,034	956
Average	654	705	698	785	886	1,434	795	1,532	1,571	645	879	899	870
2020/21													
Oct	748	899	821	895	1,066	1,257	999	2,050	N/A	767	924	1,108	951
Nov	833	977	944	968	1,200	N/A	1,129	2,177	N/A	878	1,030	1,383	938
Dec	965	1,010	1,016	1,020	1,305	N/A	1,191	2,205	N/A	929	1,079	1,480	920
Jan	977	1,052	1,055	1,081	1,393	N/A	1,299	1,984	2,023	980	1,112	1,449	975
Feb	1,084	1,063	1,078	1,127	1,664	N/A	1,387	2,028	2,040	1,017	1,245	1,429	984
Mar	1,306	1,201	1,210	1,290	1,913	N/A	1,640	2,425	2,153	1,036	1,290	1,540	1,190
*Apr	1,386	1,238	1,239	1,406	2,020	1,830	1,601	2,396	2,185	1,075	1,359	1,598	1,720
May													
Jun													
Jul													
Aug													
Sep													
Average	1,043	1,063	1,052	1,112	1,509	1,544	1,321	2,181	2,100	955	1,148	1,427	1,097

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil Paranagua, FOB Crude; IGC.
3/ Argentina Up River, FOB Crude; IGC 4/ Dutch FOB; Ex-Mill; Oil World. 5/ PBSY Greenwood MS; USDA.
6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.
9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Rotterdam, Dutch FOB
Ex-Mill; Oilworld. 12/ Rotterdam CIF; Phil/Indo; Oil World. 13/ Chicago; Crude; AMS
* Preliminary

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