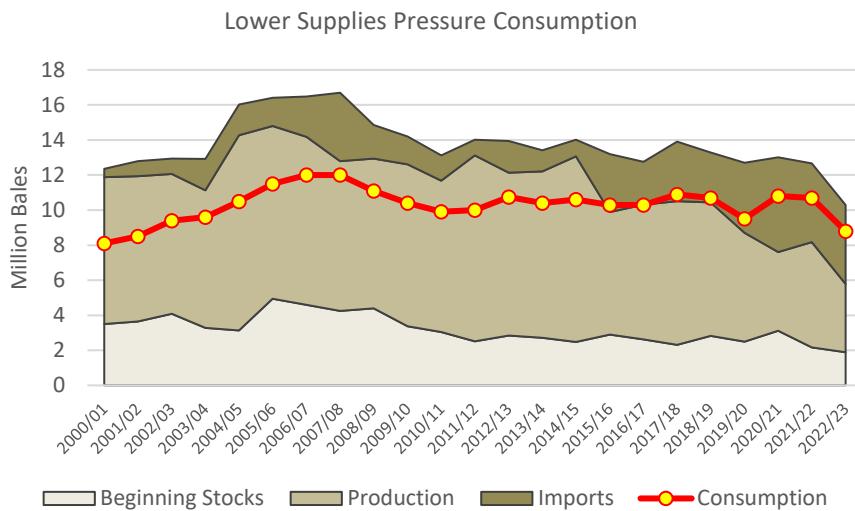


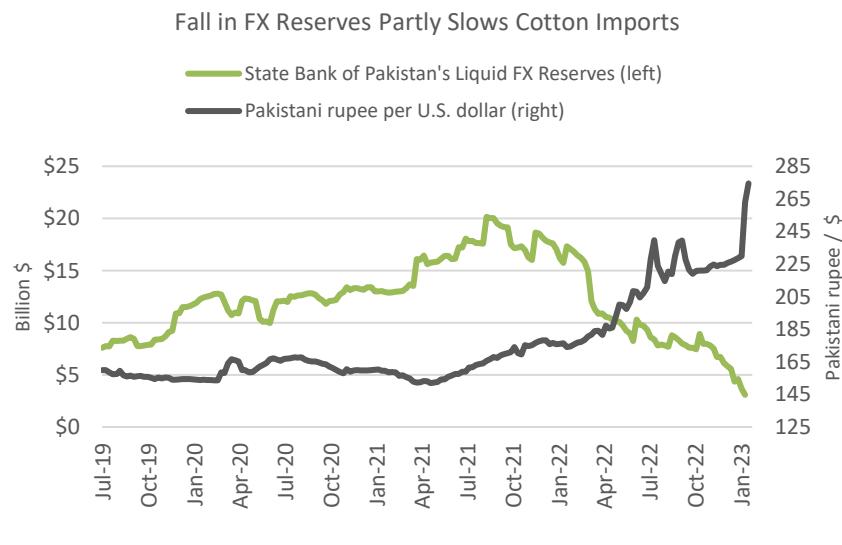
# Cotton: World Markets and Trade

## Pakistan 2022/23 Consumption Projected at Lowest Level in 21 Years

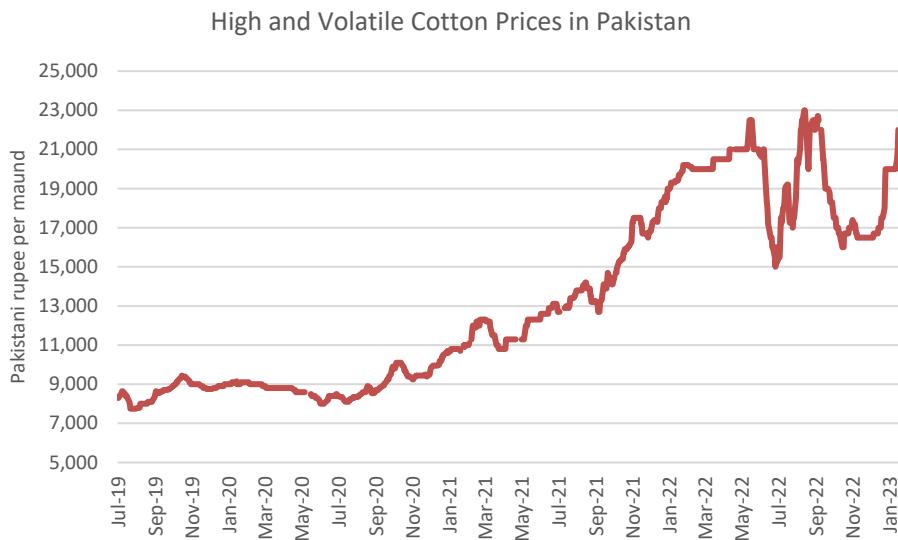


Pakistan 2022/23 consumption is projected down 200,000 bales this month to 8.8 million, the lowest projected level in over 20 years. Constrained supplies have severely pressured use. Domestic production is estimated at its lowest level in nearly 40 years at 3.9 million bales and imports are unchanged from the previous year. Severe issues with financing imports have limited mills' ability to offset declining production with imports.

Imports are projected down 500,000 bales this month to 4.5 million, partly due to a depreciating Pakistani rupee. Compared with last year, the Pakistani rupee has fallen nearly 40 percent relative to the U.S. dollar and the State Bank's foreign exchange reserves are less than one-fifth of the previous year's level. The stronger U.S. dollar raises imported cotton prices and the downfall in reserves is leading the State Bank to ration the release of U.S. dollars. As a result, importers are having difficulty opening Letters of Credit to secure imported cotton supplies (see FAS Islamabad's *Pakistan Cotton and Product's Update* [here](#)).



In addition to lower supplies in 2022/23, higher input costs for cotton lint and electricity are slowing consumption and suppressing profit margins. For major cotton producing countries, cotton lint prices are down more than 20 percent compared with last year; however, Pakistan levels are up more than 10 percent. Restricted access to imports and persistently high and volatile domestic cotton prices are thwarting mills' purchasing decisions and slowing operating rates. In a recent government report, the November manufacturing index for producing yarn was down nearly 30 percent compared with last year.



Despite requiring U.S. dollars to finance cotton imports, Pakistan exports of downstream cotton products are one of its greatest sources of U.S. dollars to replenish State Bank reserves. Textile and product exports contribute roughly 60 percent of the country's annual exports according to the Textile Commissioner's Organization and the textile industry is the largest manufacturing sector according to the country's Ministry of Commerce. Despite being a significant source of foreign reserves and GDP (Gross Domestic Product), constrained cotton supplies are expected to slow Pakistan textile exports and economic growth.

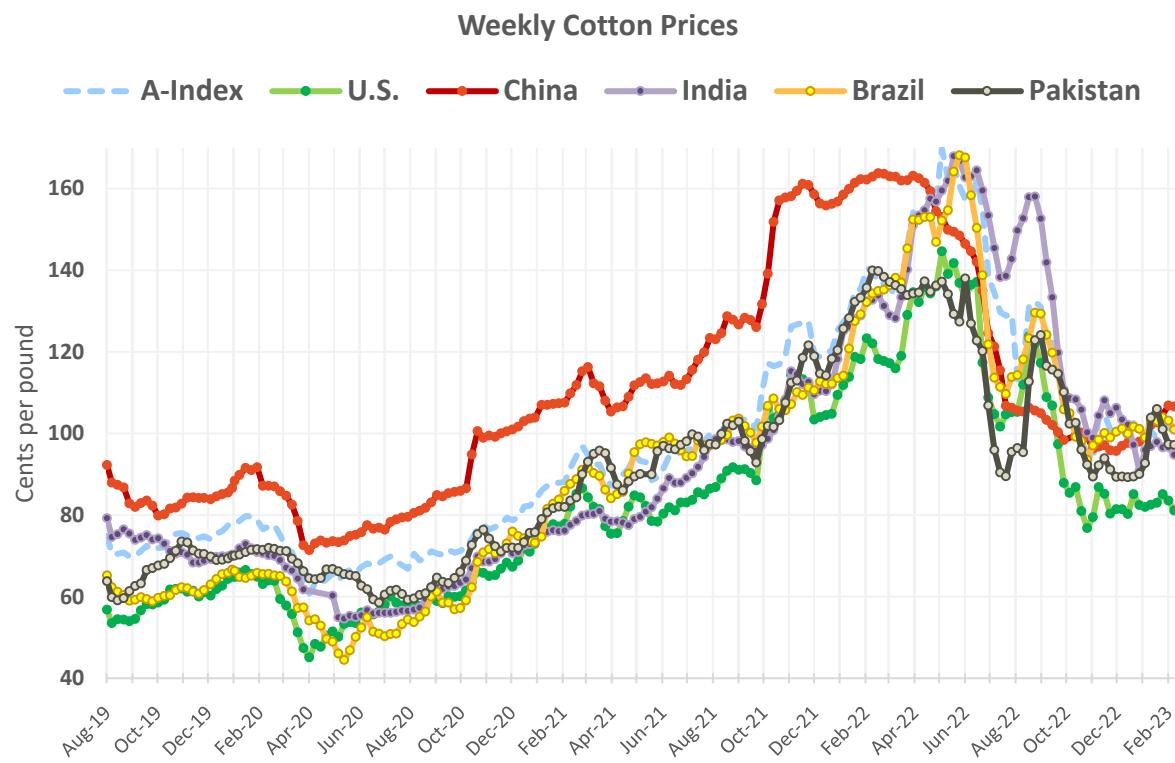
## 2022/23 Outlook

Global production is projected down 1.0 million bales to 114.4 and largely attributable to lower yields in the Franc Zone and India. Consumption is forecast down slightly from the previous month due to lower use in Pakistan, Indonesia, and Vietnam offsetting higher consumption in China. Global trade is forecast down 1.2 million bales from the previous month, attributable to lower global consumption, including Bangladesh, Egypt, Indonesia, and Pakistan. Ending stocks are down 850,000 bales.

The U.S. balance sheet shows production and exports unchanged at 14.6 and 12.0 million bales, respectively. Ending stocks are forecast slightly higher relative to the previous month at 4.3 million bales. The projected U.S. season-average farm price remains unchanged at 83 cents per pound.

For current prices received by farmers click here: [NASS farm price](#)

## Global Cotton Prices



Notes: **A-Index** is the average of the five cheapest quotations (quality being Middling 1<sup>1/8</sup>) for Cost and Freight (CFR) at a Far Eastern Port; **U.S.** is the simple average of spot quotations reported by the Agricultural Marketing Service; **China** is the reported China Cotton Price Index (i.e. CCIndex 3128B) and reflects the national weighted average of cotton (3128B grade) delivered to more than 200 enterprises in China; **India** is the Shankar-6 (grade 29-3.8-76) spot price; **Brazil** is the delivered price in São Paulo city (grade strict low middling); **Pakistan** is the ex-gin price in Karachi.

**Changes Since January WASDE (cents per pound)**

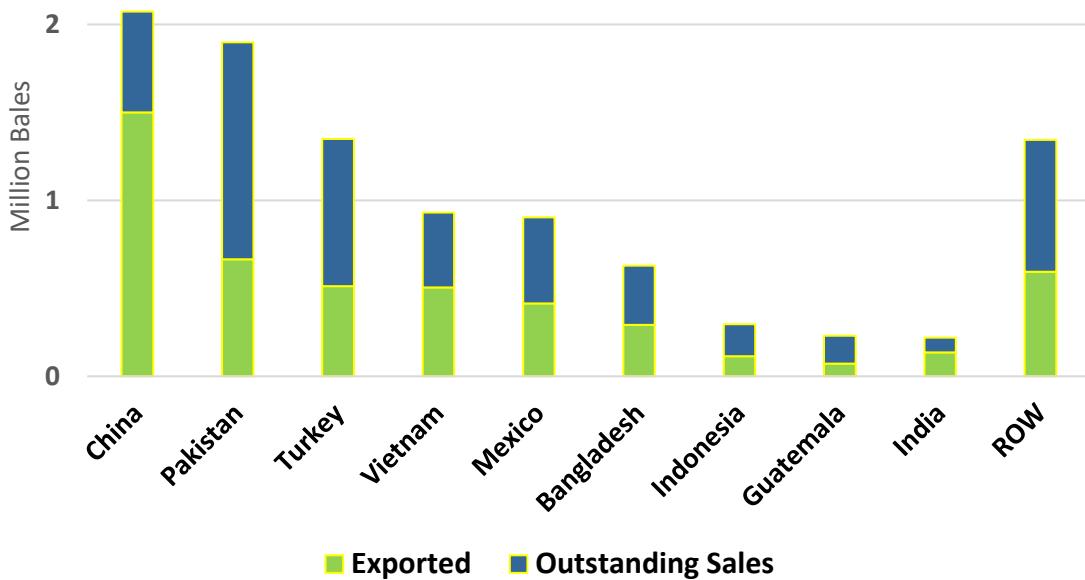
|        | A-Index    | U.S.        | China      | India       | Brazil      | Pakistan   |
|--------|------------|-------------|------------|-------------|-------------|------------|
| 6-Jan  | 99.5       | 84.6        | 100.2      | 97.4        | 101.8       | 93.5       |
| 6-Feb  | 100.7      | 81.1        | 106.6      | 94.7        | 101.0       | 97.2       |
| Change | <b>1.2</b> | <b>-3.5</b> | <b>6.4</b> | <b>-2.7</b> | <b>-0.8</b> | <b>3.7</b> |

Global cotton prices were mixed since last month's *WASDE*. Prices on the Intercontinental Exchange (ICE) were rangebound as both positive and negative factors influenced prices. Stronger U.S. export sales, higher commodity index funds, and a declining U.S. dollar index supported higher ICE prices through the end of January. The February 3 U.S. Nonfarm payroll report upended the recent support for commodity prices, induced a stronger U.S. dollar, and suppressed cotton futures. A tighter-than-expected labor market report supported greater interest rate prospects by the U.S. Federal Reserve – higher expected rates shifted money out of commodities and commodity index funds.

After returning from the Lunar New Year, Chinese spot prices rose compared with last month as demand for cotton lint strengthened amid low yarn stocks. Pakistan prices were also higher despite a weaker

Pakistani rupee, with prices up 4 percent in U.S. dollars and over 25 percent in rupees. The lowest production in nearly 40 years is supporting higher prices in Pakistan.

### 2022/23 U.S. Shipments & Outstanding Sales (August 1 - January 26)



Source: USDA FAS Export Sales; Note: ROW (Rest of World)

### 2022/23 Trade Outlook (1,000 480-lb Bales)

#### Major Importers:

|                   | Previous | Current       | Change        | Reason   |
|-------------------|----------|---------------|---------------|--|
| <b>WORLD</b>      | 41,626   | <b>40,441</b> | <b>-1,185</b> |  |
| <b>Bangladesh</b> | 8,000    | <b>7,900</b>  | <b>-100</b>   | Lower demand                                     |
| <b>Egypt</b>      | 525      | <b>400</b>    | <b>-125</b>   | Lower domestic use                               |
| <b>Pakistan</b>   | 5,000    | <b>4,500</b>  | <b>-500</b>   | Lower consumption                                |
| <b>Indonesia</b>  | 2,200    | <b>1,900</b>  | <b>-300</b>   | Lower consumption and global exportable supplies |
| <b>Vietnam</b>    | 6,400    | <b>6,300</b>  | <b>-100</b>   | Lower domestic use                               |

### 2022/23 Trade Outlook (1,000 480-lb Bales)

#### **Major Exporters:**

|                      | Previous | Current       | Change        | Reason                    |
|----------------------|----------|---------------|---------------|---------------------------|
| <b>WORLD</b>         | 41,656   | <b>40,381</b> | <b>-1,275</b> |                           |
| <b>Benin</b>         | 1,400    | <b>1,300</b>  | <b>-100</b>   | Lower production          |
| <b>Brazil</b>        | 8,300    | <b>8,000</b>  | <b>-300</b>   | Lower global consumption  |
| <b>Cote d'Ivoire</b> | 800      | <b>580</b>    | <b>-220</b>   | Lower production          |
| <b>Egypt</b>         | 425      | <b>325</b>    | <b>-100</b>   | Lower exportable supplies |
| <b>India</b>         | 3,100    | <b>2,500</b>  | <b>-600</b>   | Lower production          |
| <b>Australia</b>     | 5,900    | <b>6,100</b>  | <b>200</b>    | Strong pace               |

The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

Questions may be directed to:

|                |                |  |
|----------------|----------------|--|
| Graham Soley   | (202) 772-4235 | <a href="mailto:(Graham.Soley@usda.gov)">(Graham.Soley@usda.gov)</a> |
| Malik J. Grace | (202) 720-1583 | <a href="mailto:(Malik.Grace@usda.gov)">(Malik.Grace@usda.gov)</a>   |

#### **FAS Reports and Databases:**

Current *World Market and Trade and World Agricultural Production Reports*:

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>

Archives *World Market and Trade and World Agricultural Production Reports*:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxononyID=7>

Production, Supply and Distribution Database (PSD Online):

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/home>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

#### **Other USDA Reports:**

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications>

### Summary of Changes in estimates and Forecasts from Last Month

(1,000 480 lb Bales and 1,000 Ha)

| Country Mktg Year    | Area Harvested | Beginning Stocks | Production | Imports | Exports | Domestic Use | Loss | Total Dom. Cons. | Ending Stocks |
|----------------------|----------------|------------------|------------|---------|---------|--------------|------|------------------|---------------|
| <b>Argentina</b>     |                |                  |            |         |         |              |      |                  |               |
| 2022/23              | -25            | 0                | -100       | 0       | -25     | -25          | 0    | -25              | -50           |
| <b>Australia</b>     |                |                  |            |         |         |              |      |                  |               |
| 2022/23              | 0              | 0                | 0          | 0       | 200     | 0            | 0    | 0                | -200          |
| <b>Bangladesh</b>    |                |                  |            |         |         |              |      |                  |               |
| 2022/23              | 0              | 0                | 0          | -100    | 0       | 0            | 0    | 0                | -100          |
| <b>Benin</b>         |                |                  |            |         |         |              |      |                  |               |
| 2022/23              | -45            | 0                | -100       | 0       | -100    | 0            | 0    | 0                | 0             |
| <b>Brazil</b>        |                |                  |            |         |         |              |      |                  |               |
| 2022/23              | 0              | 0                | 0          | 0       | -300    | 0            | 0    | 0                | 300           |
| <b>Burkina Faso</b>  |                |                  |            |         |         |              |      |                  |               |
| 2022/23              | -5             | 0                | -65        | 0       | -65     | 0            | 0    | 0                | 0             |
| <b>Cameroon</b>      |                |                  |            |         |         |              |      |                  |               |
| 2022/23              | -10            | 0                | 0          | 0       | 0       | 0            | 0    | 0                | 0             |
| <b>Chad</b>          |                |                  |            |         |         |              |      |                  |               |
| 2022/23              | -90            | 0                | -85        | 0       | -55     | 0            | 0    | 0                | -30           |
| <b>China</b>         |                |                  |            |         |         |              |      |                  |               |
| 2022/23              | 0              | 0                | 500        | 0       | 0       | 500          | 0    | 500              | 0             |
| <b>Cote d'Ivoire</b> |                |                  |            |         |         |              |      |                  |               |
| 2022/23              | -50            | 0                | -280       | 0       | -220    | 0            | 0    | 0                | -60           |
| <b>Egypt</b>         |                |                  |            |         |         |              |      |                  |               |
| 2018/19              | 0              | 0                | 0          | 25      | 0       | 0            | 0    | 0                | 25            |
| 2019/20              | 0              | 25               | 0          | 0       | 0       | 25           | 0    | 25               | 0             |
| 2021/22              | 0              | 0                | 0          | -225    | 0       | -150         | 0    | -150             | -75           |
| 2022/23              | 0              | -75              | 0          | -125    | -100    | -50          | 0    | -50              | -50           |
| <b>India</b>         |                |                  |            |         |         |              |      |                  |               |
| 2022/23              | -300           | 0                | -1,000     | 0       | -600    | 0            | 0    | 0                | -400          |
| <b>Indonesia</b>     |                |                  |            |         |         |              |      |                  |               |
| 2022/23              | 0              | 0                | 0          | -300    | 0       | -200         | 0    | -200             | -100          |
| <b>Israel</b>        |                |                  |            |         |         |              |      |                  |               |
| 2022/23              | 5              | 0                | 45         | 0       | 25      | 0            | 0    | 0                | 20            |
| <b>Korea, South</b>  |                |                  |            |         |         |              |      |                  |               |

**Summary of Changes in estimates and Forecasts from Last Month (Continued)**

(1,000 480 lb Bales and 1,000 Ha)

| <b>Country Mktg Year</b> | <b>Area Harvested</b> | <b>Beginning Stocks</b> | <b>Production</b> | <b>Imports</b> | <b>Exports</b> | <b>Domestic Use</b> | <b>Loss</b> | <b>Total Dom. Cons.</b> | <b>Ending Stocks</b> |
|--------------------------|-----------------------|-------------------------|-------------------|----------------|----------------|---------------------|-------------|-------------------------|----------------------|
| 2022/23                  | 0                     | 0                       | 0                 | -10            | 0              | -10                 | 0           | -10                     | 0                    |
| <b>Mali</b>              |                       |                         |                   |                |                |                     |             |                         |                      |
| 2022/23                  | 0                     | 0                       | -100              | 0              | -50            | 0                   | 0           | 0                       | -50                  |
| <b>Mexico</b>            |                       |                         |                   |                |                |                     |             |                         |                      |
| 2022/23                  | 0                     | 0                       | -50               | -50            | 0              | 0                   | 0           | 0                       | -100                 |
| <b>Pakistan</b>          |                       |                         |                   |                |                |                     |             |                         |                      |
| 2022/23                  | 0                     | 0                       | 200               | -500           | 0              | -200                | 0           | -200                    | -100                 |
| <b>Spain</b>             |                       |                         |                   |                |                |                     |             |                         |                      |
| 2020/21                  | 0                     | 0                       | 5                 | 0              | 0              | 0                   | 0           | 0                       | 5                    |
| 2021/22                  | 0                     | 5                       | -5                | 0              | 0              | 0                   | 0           | 0                       | 0                    |
| 2022/23                  | 0                     | 0                       | -10               | 0              | -10            | 0                   | 0           | 0                       | 0                    |
| <b>Sudan</b>             |                       |                         |                   |                |                |                     |             |                         |                      |
| 2020/21                  | 0                     | 0                       | 0                 | 0              | 50             | -10                 | 0           | -10                     | -40                  |
| 2021/22                  | 0                     | -40                     | 0                 | 0              | 0              | -10                 | 0           | -10                     | -30                  |
| 2022/23                  | 0                     | -30                     | 0                 | 0              | 0              | -5                  | 0           | -5                      | -25                  |
| <b>Togo</b>              |                       |                         |                   |                |                |                     |             |                         |                      |
| 2022/23                  | -15                   | 0                       | 20                | 0              | 25             | 0                   | 0           | 0                       | -5                   |
| <b>United States</b>     |                       |                         |                   |                |                |                     |             |                         |                      |
| 2022/23                  | 0                     | 0                       | 0                 | 0              | 0              | -100                | 0           | -100                    | 100                  |
| <b>Vietnam</b>           |                       |                         |                   |                |                |                     |             |                         |                      |
| 2022/23                  | 0                     | 0                       | 0                 | -100           | 0              | -100                | 0           | -100                    | 0                    |
| <b>World</b>             |                       |                         |                   |                |                |                     |             |                         |                      |
| <b>World</b>             |                       |                         |                   |                |                |                     |             |                         |                      |
| 2018/19                  | 0                     | 0                       | 0                 | 25             | 0              | 0                   | 0           | 0                       | 25                   |
| 2019/20                  | 0                     | 25                      | 0                 | 0              | 0              | 25                  | 0           | 25                      | 0                    |
| 2020/21                  | 0                     | 0                       | 5                 | 0              | 50             | -10                 | 0           | -10                     | -35                  |
| 2021/22                  | 0                     | -35                     | -5                | -225           | 0              | -160                | 0           | -160                    | -105                 |
| 2022/23                  | -535                  | -105                    | -1,025            | -1,185         | -1,275         | -190                | 0           | -190                    | -850                 |

**Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)**

(1000 MT)

|                             | 2018/19 | 2019/20 | 2020/21 | 2021/22 | Jan<br>2022/23 | Feb<br>2022/23 |
|-----------------------------|---------|---------|---------|---------|----------------|----------------|
| <b>Production</b>           |         |         |         |         |                |                |
| China                       | 6,096   | 5,977   | 6,445   | 5,835   | 6,096          | 6,205          |
| India                       | 5,661   | 6,205   | 6,009   | 5,313   | 5,770          | 5,552          |
| United States               | 3,999   | 4,336   | 3,181   | 3,815   | 3,196          | 3,196          |
| Brazil                      | 2,830   | 3,000   | 2,356   | 2,552   | 2,896          | 2,896          |
| Australia                   | 479     | 136     | 610     | 1,252   | 1,089          | 1,089          |
| Turkey                      | 816     | 751     | 631     | 827     | 1,067          | 1,067          |
| Pakistan                    | 1,655   | 1,350   | 980     | 1,306   | 806            | 849            |
| Other                       | 4,262   | 4,408   | 4,064   | 4,293   | 4,206          | 4,048          |
| <b>Total</b>                | 25,798  | 26,163  | 24,275  | 25,193  | 25,125         | 24,902         |
| <b>USE Dom. Consumption</b> |         |         |         |         |                |                |
| China                       | 8,600   | 7,403   | 8,927   | 7,620   | 7,729          | 7,838          |
| India                       | 5,291   | 4,463   | 5,661   | 5,443   | 4,899          | 4,899          |
| Pakistan                    | 2,330   | 2,068   | 2,351   | 2,330   | 1,960          | 1,916          |
| Bangladesh                  | 1,568   | 1,502   | 1,851   | 1,851   | 1,785          | 1,785          |
| Turkey                      | 1,502   | 1,437   | 1,676   | 1,894   | 1,742          | 1,742          |
| Vietnam                     | 1,524   | 1,437   | 1,589   | 1,459   | 1,393          | 1,372          |
| Brazil                      | 740     | 588     | 675     | 718     | 697            | 697            |
| Other                       | 4,525   | 3,764   | 4,088   | 4,233   | 3,931          | 3,846          |
| <b>Total</b>                | 26,080  | 22,663  | 26,819  | 25,548  | 24,136         | 24,094         |
| <b>Imports</b>              |         |         |         |         |                |                |
| Bangladesh                  | 1,524   | 1,633   | 1,807   | 1,785   | 1,742          | 1,720          |
| China                       | 2,096   | 1,554   | 2,800   | 1,707   | 1,687          | 1,687          |
| Vietnam                     | 1,509   | 1,411   | 1,587   | 1,444   | 1,393          | 1,372          |
| Pakistan                    | 621     | 871     | 1,176   | 980     | 1,089          | 980            |
| Turkey                      | 785     | 1,017   | 1,160   | 1,203   | 936            | 936            |
| Indonesia                   | 664     | 547     | 502     | 561     | 479            | 414            |
| India                       | 392     | 496     | 184     | 218     | 370            | 370            |
| Other                       | 1,657   | 1,333   | 1,386   | 1,392   | 1,366          | 1,326          |
| <b>Total</b>                | 9,248   | 8,862   | 10,602  | 9,289   | 9,063          | 8,805          |
| <b>Exports</b>              |         |         |         |         |                |                |
| United States               | 3,230   | 3,377   | 3,560   | 3,184   | 2,613          | 2,613          |
| Brazil                      | 1,310   | 1,946   | 2,398   | 1,682   | 1,807          | 1,742          |
| Australia                   | 791     | 296     | 344     | 779     | 1,285          | 1,328          |
| India                       | 767     | 697     | 1,348   | 815     | 675            | 544            |
| Benin                       | 303     | 211     | 342     | 305     | 305            | 283            |
| Greece                      | 295     | 319     | 355     | 311     | 278            | 278            |
| Mali                        | 294     | 256     | 131     | 283     | 218            | 207            |
| Other                       | 2,043   | 1,837   | 2,142   | 1,974   | 1,890          | 1,798          |
| <b>Total</b>                | 9,032   | 8,939   | 10,620  | 9,332   | 9,070          | 8,792          |
| <b>Ending Stocks</b>        |         |         |         |         |                |                |
| China                       | 7,819   | 7,913   | 8,229   | 8,124   | 8,151          | 8,151          |
| Brazil                      | 2,668   | 3,136   | 2,421   | 2,577   | 2,972          | 3,038          |
| India                       | 1,873   | 3,415   | 2,599   | 1,872   | 2,438          | 2,351          |
| United States               | 1,056   | 1,579   | 686     | 816     | 914            | 936            |
| Australia                   | 418     | 261     | 546     | 1,058   | 901            | 858            |
| Turkey                      | 369     | 602     | 590     | 602     | 711            | 711            |
| Bangladesh                  | 388     | 548     | 534     | 499     | 487            | 465            |
| Other                       | 3,392   | 3,972   | 3,272   | 3,009   | 3,005          | 2,886          |
| <b>Total</b>                | 17,984  | 21,426  | 18,876  | 18,558  | 19,581         | 19,396         |

**Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)**

(1000 Bales)

|                             | 2018/19 | 2019/20 | 2020/21 | 2021/22 | Jan<br>2022/23 | Feb<br>2022/23 |
|-----------------------------|---------|---------|---------|---------|----------------|----------------|
| <b>Production</b>           |         |         |         |         |                |                |
| China                       | 28,000  | 27,450  | 29,600  | 26,800  | 28,000         | 28,500         |
| India                       | 26,000  | 28,500  | 27,600  | 24,400  | 26,500         | 25,500         |
| United States               | 18,367  | 19,913  | 14,608  | 17,523  | 14,680         | 14,680         |
| Brazil                      | 13,000  | 13,780  | 10,820  | 11,720  | 13,300         | 13,300         |
| Australia                   | 2,200   | 625     | 2,800   | 5,750   | 5,000          | 5,000          |
| Turkey                      | 3,750   | 3,450   | 2,900   | 3,800   | 4,900          | 4,900          |
| Pakistan                    | 7,600   | 6,200   | 4,500   | 6,000   | 3,700          | 3,900          |
| Other                       | 19,573  | 20,245  | 18,666  | 19,717  | 19,316         | 18,591         |
| <b>Total</b>                | 118,490 | 120,163 | 111,494 | 115,710 | 115,396        | 114,371        |
| <b>USE Dom. Consumption</b> |         |         |         |         |                |                |
| China                       | 39,500  | 34,000  | 41,000  | 35,000  | 35,500         | 36,000         |
| India                       | 24,300  | 20,500  | 26,000  | 25,000  | 22,500         | 22,500         |
| Pakistan                    | 10,700  | 9,500   | 10,800  | 10,700  | 9,000          | 8,800          |
| Bangladesh                  | 7,200   | 6,900   | 8,500   | 8,500   | 8,200          | 8,200          |
| Turkey                      | 6,900   | 6,600   | 7,700   | 8,700   | 8,000          | 8,000          |
| Vietnam                     | 7,000   | 6,600   | 7,300   | 6,700   | 6,400          | 6,300          |
| Brazil                      | 3,400   | 2,700   | 3,100   | 3,300   | 3,200          | 3,200          |
| Uzbekistan                  | 1,950   | 2,260   | 3,120   | 3,140   | 2,750          | 2,750          |
| United States               | 2,975   | 2,150   | 2,400   | 2,550   | 2,200          | 2,100          |
| Indonesia                   | 3,150   | 2,400   | 2,450   | 2,600   | 2,200          | 2,000          |
| Other                       | 12,708  | 10,479  | 10,808  | 11,151  | 10,903         | 10,813         |
| <b>Total</b>                | 119,783 | 104,089 | 123,178 | 117,341 | 110,853        | 110,663        |
| <b>Imports</b>              |         |         |         |         |                |                |
| Bangladesh                  | 7,000   | 7,500   | 8,300   | 8,200   | 8,000          | 7,900          |
| China                       | 9,628   | 7,137   | 12,860  | 7,840   | 7,750          | 7,750          |
| Vietnam                     | 6,931   | 6,481   | 7,288   | 6,631   | 6,400          | 6,300          |
| Pakistan                    | 2,850   | 4,000   | 5,400   | 4,500   | 5,000          | 4,500          |
| Turkey                      | 3,607   | 4,672   | 5,327   | 5,524   | 4,300          | 4,300          |
| Indonesia                   | 3,051   | 2,512   | 2,307   | 2,577   | 2,200          | 1,900          |
| India                       | 1,800   | 2,280   | 844     | 1,000   | 1,700          | 1,700          |
| Mexico                      | 850     | 590     | 928     | 959     | 1,000          | 950            |
| Thailand                    | 1,075   | 700     | 598     | 750     | 700            | 700            |
| Korea, South                | 781     | 571     | 556     | 558     | 560            | 550            |
| Other                       | 4,903   | 4,260   | 4,285   | 4,125   | 4,016          | 3,891          |
| <b>Total</b>                | 42,476  | 40,703  | 48,693  | 42,664  | 41,626         | 40,441         |
| <b>Exports</b>              |         |         |         |         |                |                |
| United States               | 14,833  | 15,512  | 16,352  | 14,622  | 12,000         | 12,000         |
| Brazil                      | 6,018   | 8,937   | 11,014  | 7,727   | 8,300          | 8,000          |
| Australia                   | 3,632   | 1,359   | 1,581   | 3,577   | 5,900          | 6,100          |
| India                       | 3,521   | 3,200   | 6,189   | 3,743   | 3,100          | 2,500          |
| Benin                       | 1,390   | 970     | 1,570   | 1,400   | 1,400          | 1,300          |
| Greece                      | 1,355   | 1,467   | 1,630   | 1,428   | 1,275          | 1,275          |
| Mali                        | 1,350   | 1,175   | 600     | 1,300   | 1,000          | 950            |
| Burkina Faso                | 796     | 950     | 1,067   | 900     | 925            | 860            |
| Turkey                      | 713     | 450     | 585     | 567     | 700            | 700            |
| Cameroon                    | 575     | 500     | 650     | 600     | 625            | 625            |
| Other                       | 7,301   | 6,537   | 7,538   | 6,999   | 6,431          | 6,071          |
| <b>Total</b>                | 41,484  | 41,057  | 48,776  | 42,863  | 41,656         | 40,381         |
| <b>Ending Stocks</b>        |         |         |         |         |                |                |
| China                       | 35,914  | 36,344  | 37,794  | 37,314  | 37,439         | 37,439         |
| Brazil                      | 12,256  | 14,404  | 11,119  | 11,836  | 13,651         | 13,951         |
| India                       | 8,604   | 15,684  | 11,939  | 8,596   | 11,196         | 10,796         |
| United States               | 4,850   | 7,250   | 3,150   | 3,750   | 4,200          | 4,300          |
| Australia                   | 1,922   | 1,198   | 2,507   | 4,860   | 4,140          | 3,940          |
| Turkey                      | 1,694   | 2,766   | 2,708   | 2,765   | 3,265          | 3,265          |
| Bangladesh                  | 1,783   | 2,515   | 2,452   | 2,293   | 2,238          | 2,138          |
| Other                       | 15,577  | 18,245  | 15,029  | 13,821  | 13,804         | 13,254         |
| <b>Total</b>                | 82,600  | 98,406  | 86,698  | 85,235  | 89,933         | 89,083         |

**Table 04 Cotton Area, Yield, and Production**

| Country / Region          | Area<br>(Million hectares) |         |                      |       | Yield<br>(Kilograms per hectare) |         |                      |       | Production<br>(Million 480 lb. bales) |         |                      |        | Change in Production      |         |                          |         |
|---------------------------|----------------------------|---------|----------------------|-------|----------------------------------|---------|----------------------|-------|---------------------------------------|---------|----------------------|--------|---------------------------|---------|--------------------------|---------|
|                           | Prel.<br>2020/21           | 2021/22 | 2022/23 Proj.<br>Jan | Feb   | Prel.<br>2020/21                 | 2021/22 | 2022/23 Proj.<br>Jan | Feb   | Prel.<br>2020/21                      | 2021/22 | 2022/23 Proj.<br>Jan | Feb    | From last month<br>MBales | Percent | From last year<br>MBales | Percent |
|                           |                            |         |                      |       |                                  |         |                      |       |                                       |         |                      |        |                           |         |                          |         |
| <b>World</b>              | 31.37                      | 32.31   | 31.92                | 31.38 | 774                              | 780     | 787                  | 794   | 111.49                                | 115.71  | 115.40               | 114.37 | -1.03                     | -0.89   | -1.34                    | -1.16   |
| <b>United States</b>      | 3.33                       | 4.16    | 3.01                 | 3.01  | 957                              | 918     | 1,062                | 1,062 | 14.61                                 | 17.52   | 14.68                | 14.68  | 0.00                      | 0.00    | -2.84                    | -16.22  |
| <b>Total Foreign</b>      | 28.04                      | 28.16   | 28.91                | 28.37 | 752                              | 759     | 759                  | 765   | 96.89                                 | 98.19   | 100.72               | 99.69  | -1.03                     | -1.02   | 1.50                     | 1.53    |
| <b>Western Hemisphere</b> |                            |         |                      |       |                                  |         |                      |       |                                       |         |                      |        |                           |         |                          |         |
| Brazil                    | 1.37                       | 1.60    | 1.63                 | 1.63  | 1,720                            | 1,595   | 1,777                | 1,777 | 10.82                                 | 11.72   | 13.30                | 13.30  | 0.00                      | 0.00    | 1.58                     | 13.48   |
| Mexico                    | 0.15                       | 0.15    | 0.20                 | 0.20  | 1,532                            | 1,725   | 1,524                | 1,470 | 1.02                                  | 1.22    | 1.40                 | 1.35   | -0.05                     | -3.57   | 0.13                     | 10.66   |
| Argentina                 | 0.41                       | 0.48    | 0.43                 | 0.40  | 717                              | 680     | 666                  | 653   | 1.35                                  | 1.50    | 1.30                 | 1.20   | -0.10                     | -7.69   | -0.30                    | -20.00  |
| Paraguay                  | 0.01                       | 0.01    | 0.01                 | 0.01  | 416                              | 416     | 416                  | 416   | 0.02                                  | 0.02    | 0.02                 | 0.02   | 0.00                      | 0.00    | 0.00                     | 0.00    |
| Peru                      | 0.01                       | 0.01    | 0.01                 | 0.01  | 943                              | 821     | 1,113                | 1,113 | 0.03                                  | 0.05    | 0.05                 | 0.05   | 0.00                      | 0.00    | 0.00                     | -6.12   |
| Colombia                  | 0.01                       | 0.01    | 0.01                 | 0.01  | 726                              | 1,279   | 871                  | 871   | 0.03                                  | 0.05    | 0.04                 | 0.04   | 0.00                      | 0.00    | -0.01                    | -23.40  |
| <b>Africa</b>             |                            |         |                      |       |                                  |         |                      |       |                                       |         |                      |        |                           |         |                          |         |
| Burkina Faso              | 0.56                       | 0.60    | 0.63                 | 0.62  | 372                              | 351     | 336                  | 316   | 0.95                                  | 0.96    | 0.97                 | 0.90   | -0.07                     | -6.74   | -0.06                    | -6.25   |
| Mali                      | 0.17                       | 0.72    | 0.69                 | 0.69  | 396                              | 432     | 347                  | 316   | 0.30                                  | 1.43    | 1.10                 | 1.00   | -0.10                     | -9.09   | -0.43                    | -30.07  |
| Cote d'Ivoire             | 0.45                       | 0.47    | 0.46                 | 0.41  | 494                              | 486     | 393                  | 292   | 1.01                                  | 1.05    | 0.83                 | 0.55   | -0.28                     | -33.73  | -0.50                    | -47.62  |
| Cameroon                  | 0.23                       | 0.23    | 0.24                 | 0.23  | 658                              | 606     | 590                  | 615   | 0.68                                  | 0.64    | 0.65                 | 0.65   | 0.00                      | 0.00    | 0.01                     | 1.56    |
| Benin                     | 0.62                       | 0.64    | 0.62                 | 0.58  | 513                              | 483     | 492                  | 492   | 1.45                                  | 1.42    | 1.40                 | 1.30   | -0.10                     | -7.14   | -0.12                    | -8.45   |
| Chad                      | 0.23                       | 0.33    | 0.35                 | 0.26  | 216                              | 201     | 205                  | 205   | 0.23                                  | 0.30    | 0.33                 | 0.25   | -0.09                     | -25.76  | -0.06                    | -18.33  |
| Togo                      | 0.10                       | 0.07    | 0.08                 | 0.07  | 272                              | 295     | 191                  | 301   | 0.13                                  | 0.10    | 0.07                 | 0.09   | 0.02                      | 28.57   | -0.01                    | -5.26   |
| Senegal                   | 0.02                       | 0.02    | 0.02                 | 0.02  | 460                              | 458     | 381                  | 381   | 0.04                                  | 0.04    | 0.03                 | 0.03   | 0.00                      | 0.00    | -0.01                    | -30.00  |
| Egypt                     | 0.07                       | 0.09    | 0.13                 | 0.13  | 720                              | 717     | 703                  | 703   | 0.22                                  | 0.28    | 0.42                 | 0.42   | 0.00                      | 0.00    | 0.14                     | 50.00   |
| Zimbabwe                  | 0.24                       | 0.25    | 0.24                 | 0.24  | 222                              | 191     | 195                  | 195   | 0.25                                  | 0.22    | 0.22                 | 0.22   | 0.00                      | 0.00    | 0.00                     | 0.00    |
| Nigeria                   | 0.27                       | 0.27    | 0.27                 | 0.27  | 282                              | 282     | 282                  | 282   | 0.35                                  | 0.35    | 0.35                 | 0.35   | 0.00                      | 0.00    | 0.00                     | 0.00    |
| <b>Asia Oceania</b>       |                            |         |                      |       |                                  |         |                      |       |                                       |         |                      |        |                           |         |                          |         |
| China                     | 3.20                       | 3.10    | 3.00                 | 3.00  | 2,014                            | 1,882   | 2,032                | 2,068 | 29.60                                 | 26.80   | 28.00                | 28.50  | 0.50                      | 1.79    | 1.70                     | 6.34    |
| India                     | 13.29                      | 12.15   | 13.00                | 12.70 | 452                              | 437     | 444                  | 437   | 27.60                                 | 24.40   | 26.50                | 25.50  | -1.00                     | -3.77   | 1.10                     | 4.51    |
| Pakistan                  | 2.20                       | 2.00    | 1.80                 | 1.80  | 445                              | 653     | 448                  | 472   | 4.50                                  | 6.00    | 3.70                 | 3.90   | 0.20                      | 5.41    | -2.10                    | -35.00  |
| Kazakhstan                | 0.11                       | 0.12    | 0.13                 | 0.13  | 534                              | 502     | 523                  | 523   | 0.27                                  | 0.27    | 0.30                 | 0.30   | 0.00                      | 0.00    | 0.04                     | 13.21   |
| Tajikistan                | 0.16                       | 0.17    | 0.17                 | 0.17  | 619                              | 608     | 615                  | 615   | 0.46                                  | 0.48    | 0.48                 | 0.48   | 0.00                      | 0.00    | 0.01                     | 1.05    |
| Turkmenistan              | 0.55                       | 0.55    | 0.55                 | 0.55  | 368                              | 356     | 356                  | 356   | 0.92                                  | 0.90    | 0.90                 | 0.90   | 0.00                      | 0.00    | 0.00                     | 0.00    |
| Uzbekistan                | 1.06                       | 1.06    | 1.07                 | 1.07  | 653                              | 555     | 549                  | 549   | 3.18                                  | 2.70    | 2.70                 | 2.70   | 0.00                      | 0.00    | 0.00                     | 0.00    |
| Turkey                    | 0.35                       | 0.45    | 0.56                 | 0.56  | 1,804                            | 1,839   | 1,922                | 1,922 | 2.90                                  | 3.80    | 4.90                 | 4.90   | 0.00                      | 0.00    | 1.10                     | 28.95   |
| Australia                 | 0.28                       | 0.60    | 0.50                 | 0.50  | 2,217                            | 2,087   | 2,177                | 2,177 | 2.80                                  | 5.75    | 5.00                 | 5.00   | 0.00                      | 0.00    | -0.75                    | -13.04  |
| Syria                     | 0.03                       | 0.03    | 0.03                 | 0.03  | 1,219                            | 1,132   | 1,132                | 1,132 | 0.14                                  | 0.13    | 0.13                 | 0.13   | 0.00                      | 0.00    | 0.00                     | 0.00    |
| Burma                     | 0.24                       | 0.25    | 0.25                 | 0.25  | 635                              | 644     | 644                  | 644   | 0.70                                  | 0.73    | 0.73                 | 0.73   | 0.00                      | 0.00    | 0.00                     | 0.00    |
| <b>Europe</b>             |                            |         |                      |       |                                  |         |                      |       |                                       |         |                      |        |                           |         |                          |         |
| Greece                    | 0.28                       | 0.26    | 0.26                 | 0.26  | 1,104                            | 1,163   | 1,178                | 1,178 | 1.40                                  | 1.40    | 1.38                 | 1.38   | 0.00                      | 0.00    | -0.02                    | -1.43   |
| <b>Others</b>             | 1.43                       | 1.49    | 1.61                 | 1.61  | 542                              | 511     | 480                  | 483   | 3.56                                  | 3.51    | 3.54                 | 3.58   | 0.04                      | 0.99    | 0.07                     | 2.00    |

**Table 05 Cotton Supply and Distribution MY 2022/23**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country                  | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Afghanistan              | 45             | 85         | 0       | 122          | 30           | 0    | 50      | 42            |
| Albania                  | 1              | 1          | 0       | 2            | 1            | 0    | 0       | 1             |
| Algeria                  | 0              | 0          | 35      | 40           | 35           | 0    | 0       | 5             |
| Angola                   | 3              | 5          | 0       | 10           | 5            | 0    | 0       | 5             |
| Argentina                | 400            | 1,200      | 0       | 2,805        | 575          | 0    | 600     | 1,630         |
| Armenia                  | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Australia                | 500            | 5,000      | 0       | 9,860        | 10           | -190 | 6,100   | 3,940         |
| Austria                  | 0              | 0          | 15      | 18           | 15           | 0    | 0       | 3             |
| Azerbaijan               | 110            | 520        | 0       | 531          | 50           | 0    | 470     | 11            |
| Bahrain                  | 0              | 0          | 30      | 36           | 30           | 0    | 0       | 6             |
| Bangladesh               | 46             | 155        | 7,900   | 10,348       | 8,200        | 10   | 0       | 2,138         |
| Belarus                  | 0              | 0          | 20      | 25           | 20           | 0    | 0       | 5             |
| Belgium-Luxembour        | 0              | 0          | 20      | 27           | 15           | 0    | 5       | 7             |
| Benin                    | 575            | 1,300      | 0       | 1,753        | 15           | 0    | 1,300   | 438           |
| Bolivia                  | 4              | 8          | 1       | 15           | 9            | 0    | 0       | 6             |
| Brazil                   | 1,630          | 13,300     | 15      | 25,151       | 3,200        | 0    | 8,000   | 13,951        |
| Bulgaria                 | 2              | 10         | 10      | 27           | 20           | 0    | 0       | 7             |
| Burkina Faso             | 620            | 900        | 0       | 996          | 15           | 0    | 860     | 121           |
| Burma                    | 245            | 725        | 10      | 1,032        | 650          | 0    | 70      | 312           |
| Cambodia                 | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| Cameroon                 | 230            | 650        | 0       | 949          | 20           | 0    | 625     | 304           |
| Canada                   | 0              | 0          | 2       | 2            | 2            | 0    | 0       | 0             |
| Central African Republic | 34             | 36         | 0       | 53           | 0            | 0    | 35      | 18            |
| Chad                     | 260            | 245        | 0       | 380          | 10           | 0    | 245     | 125           |
| Chile                    | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 1             |
| China                    | 3,000          | 28,500     | 7,750   | 73,564       | 36,000       | 0    | 125     | 37,439        |
| Colombia                 | 9              | 36         | 55      | 121          | 95           | 0    | 0       | 26            |
| Congo (Kinshasa)         | 30             | 15         | 2       | 21           | 17           | 0    | 0       | 4             |
| Costa Rica               | 0              | 0          | 15      | 20           | 16           | 0    | 0       | 4             |
| Cote d'Ivoire            | 410            | 550        | 0       | 708          | 10           | 0    | 580     | 118           |
| Croatia                  | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Cuba                     | 4              | 4          | 10      | 16           | 14           | 0    | 0       | 2             |
| Cyprus                   | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Czech Republic           | 0              | 0          | 5       | 6            | 5            | 0    | 0       | 1             |
| Denmark                  | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |

**Table 05 Cotton Supply and Distribution MY 2022/23 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country            | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Dominican Republic | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 1             |
| Ecuador            | 3              | 9          | 50      | 72           | 60           | 0    | 0       | 12            |
| Egypt              | 130            | 420        | 400     | 949          | 475          | 10   | 325     | 139           |
| El Salvador        | 0              | 0          | 180     | 228          | 180          | 0    | 0       | 48            |
| Estonia            | 0              | 0          | 10      | 13           | 10           | 0    | 0       | 3             |
| Ethiopia           | 82             | 240        | 10      | 340          | 225          | 0    | 15      | 100           |
| France             | 0              | 0          | 39      | 46           | 35           | 0    | 4       | 7             |
| Germany            | 0              | 0          | 75      | 89           | 65           | 0    | 10      | 14            |
| Ghana              | 15             | 28         | 0       | 38           | 5            | 0    | 20      | 13            |
| Greece             | 255            | 1,380      | 25      | 1,555        | 70           | 0    | 1,275   | 210           |
| Guatemala          | 2              | 3          | 180     | 221          | 180          | 0    | 0       | 41            |
| Guinea             | 13             | 18         | 0       | 21           | 0            | 0    | 18      | 3             |
| Haiti              | 7              | 5          | 0       | 6            | 5            | 0    | 0       | 1             |
| Honduras           | 0              | 0          | 80      | 92           | 80           | 0    | 0       | 12            |
| Hong Kong          | 0              | 0          | 5       | 11           | 0            | 0    | 8       | 3             |
| Hungary            | 0              | 0          | 2       | 2            | 0            | 0    | 2       | 0             |
| India              | 12,700         | 25,500     | 1,700   | 35,796       | 22,500       | 0    | 2,500   | 10,796        |
| Indonesia          | 2              | 2          | 1,900   | 2,364        | 2,000        | 0    | 5       | 359           |
| Iran               | 100            | 400        | 350     | 997          | 750          | 0    | 0       | 247           |
| Iraq               | 10             | 15         | 35      | 75           | 50           | 0    | 0       | 25            |
| Ireland            | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Israel             | 8              | 70         | 2       | 77           | 1            | 0    | 50      | 26            |
| Italy              | 0              | 0          | 140     | 165          | 135          | 0    | 8       | 22            |
| Japan              | 0              | 0          | 160     | 182          | 165          | 0    | 0       | 17            |
| Kazakhstan         | 125            | 300        | 0       | 379          | 60           | 0    | 250     | 69            |
| Kenya              | 10             | 5          | 40      | 55           | 45           | 0    | 0       | 10            |
| Korea, North       | 19             | 55         | 90      | 210          | 145          | 0    | 0       | 65            |
| Korea, South       | 0              | 0          | 550     | 671          | 550          | 0    | 5       | 116           |
| Kyrgyzstan         | 20             | 95         | 0       | 105          | 0            | 0    | 95      | 10            |
| Latvia             | 0              | 0          | 5       | 8            | 5            | 0    | 1       | 2             |
| Lebanon            | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| Lesotho            | 0              | 0          | 80      | 105          | 85           | 0    | 0       | 20            |
| Lithuania          | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| North Macedonia    | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 1             |
| Madagascar         | 20             | 30         | 0       | 45           | 20           | 0    | 10      | 15            |

**Table 05 Cotton Supply and Distribution MY 2022/23 (Continued)**

(1,000 HA and 1000 480-lb. Bales)

| Country      | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Malawi       | 80             | 90         | 0       | 174          | 20           | 0    | 70      | 84            |
| Malaysia     | 0              | 0          | 500     | 1,363        | 300          | 0    | 50      | 1,013         |
| Mali         | 690            | 1,000      | 0       | 1,401        | 25           | 0    | 950     | 426           |
| Mauritius    | 0              | 0          | 90      | 112          | 90           | 0    | 0       | 22            |
| Mexico       | 200            | 1,350      | 950     | 2,670        | 1,800        | 10   | 500     | 360           |
| Moldova      | 0              | 0          | 50      | 72           | 50           | 0    | 0       | 22            |
| Morocco      | 0              | 0          | 35      | 43           | 35           | 0    | 0       | 8             |
| Mozambique   | 125            | 115        | 0       | 191          | 5            | 0    | 110     | 76            |
| Netherlands  | 0              | 0          | 10      | 13           | 11           | 0    | 0       | 2             |
| Nicaragua    | 0              | 0          | 90      | 105          | 90           | 0    | 0       | 15            |
| Niger        | 5              | 9          | 0       | 14           | 3            | 0    | 6       | 5             |
| Nigeria      | 270            | 350        | 0       | 459          | 250          | 0    | 100     | 109           |
| Pakistan     | 1,800          | 3,900      | 4,500   | 10,290       | 8,800        | 25   | 25      | 1,440         |
| Panama       | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Paraguay     | 11             | 21         | 0       | 26           | 0            | 0    | 20      | 6             |
| Peru         | 9              | 46         | 210     | 336          | 265          | 0    | 2       | 69            |
| Philippines  | 1              | 2          | 35      | 48           | 38           | 0    | 0       | 10            |
| Poland       | 0              | 0          | 20      | 24           | 20           | 0    | 0       | 4             |
| Portugal     | 0              | 0          | 150     | 188          | 150          | 0    | 5       | 33            |
| Romania      | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| Russia       | 0              | 0          | 50      | 71           | 60           | 0    | 0       | 11            |
| Senegal      | 16             | 28         | 0       | 31           | 0            | 0    | 28      | 3             |
| Serbia       | 0              | 0          | 6       | 7            | 6            | 0    | 0       | 1             |
| Singapore    | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Slovakia     | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Slovenia     | 0              | 0          | 6       | 8            | 6            | 0    | 0       | 2             |
| Somalia      | 12             | 7          | 3       | 11           | 10           | 0    | 0       | 1             |
| South Africa | 15             | 70         | 50      | 224          | 70           | 0    | 55      | 99            |
| Spain        | 52             | 180        | 20      | 228          | 15           | 0    | 190     | 23            |
| Sri Lanka    | 5              | 5          | 1       | 8            | 6            | 0    | 0       | 2             |
| Sudan        | 200            | 600        | 0       | 829          | 70           | 0    | 525     | 234           |
| Sweden       | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Switzerland  | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 1             |
| Syria        | 25             | 130        | 0       | 259          | 90           | 0    | 75      | 94            |
| Taiwan       | 0              | 0          | 225     | 299          | 240          | 0    | 0       | 59            |

**Table 05 Cotton Supply and Distribution MY 2022/23 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country        | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|----------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Tajikistan     | 170            | 480        | 0       | 679          | 105          | 0    | 425     | 149           |
| Tanzania       | 350            | 350        | 0       | 495          | 175          | 0    | 150     | 170           |
| Thailand       | 1              | 2          | 700     | 801          | 700          | 10   | 1       | 90            |
| Togo           | 65             | 90         | 0       | 137          | 5            | 0    | 100     | 32            |
| Tunisia        | 0              | 0          | 25      | 32           | 25           | 0    | 0       | 7             |
| Turkey         | 555            | 4,900      | 4,300   | 11,965       | 8,000        | 0    | 700     | 3,265         |
| Turkmenistan   | 550            | 900        | 0       | 1,594        | 800          | 0    | 125     | 669           |
| Uganda         | 100            | 170        | 0       | 287          | 15           | 0    | 150     | 122           |
| Ukraine        | 0              | 0          | 0       | 1            | 1            | 0    | 0       | 0             |
| United Kingdom | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| United States  | 3,011          | 14,680     | 5       | 18,435       | 2,100        | 35   | 12,000  | 4,300         |
| Uruguay        | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Uzbekistan     | 1,070          | 2,700      | 75      | 4,439        | 2,750        | 0    | 100     | 1,589         |
| Venezuela      | 15             | 85         | 15      | 140          | 100          | 0    | 0       | 40            |
| Vietnam        | 1              | 3          | 6,300   | 7,325        | 6,300        | 0    | 0       | 1,025         |
| Yemen          | 18             | 28         | 0       | 34           | 25           | 0    | 3       | 6             |
| Zambia         | 40             | 45         | 0       | 186          | 5            | 0    | 50      | 131           |
| Zimbabwe       | 240            | 215        | 0       | 413          | 30           | 10   | 200     | 173           |
| <b>World</b>   |                |            |         |              |              |      |         |               |
| World          | 31,381         | 114,371    | 40,441  | 240,047      | 110,663      | -80  | 40,381  | 89,083        |

**Table 05A Cotton Supply and Distribution MY 2022/23**  
**(1000 MT and 1000 HA)**

| Country                  | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Afghanistan              | 45             | 19         | 0       | 27           | 7            | 0    | 11      | 9             |
| Albania                  | 1              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Algeria                  | 0              | 0          | 8       | 9            | 8            | 0    | 0       | 1             |
| Angola                   | 3              | 1          | 0       | 2            | 1            | 0    | 0       | 1             |
| Argentina                | 400            | 261        | 0       | 611          | 125          | 0    | 131     | 355           |
| Armenia                  | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Australia                | 500            | 1,089      | 0       | 2,147        | 2            | -41  | 1,328   | 858           |
| Austria                  | 0              | 0          | 3       | 4            | 3            | 0    | 0       | 1             |
| Azerbaijan               | 110            | 113        | 0       | 116          | 11           | 0    | 102     | 2             |
| Bahrain                  | 0              | 0          | 7       | 8            | 7            | 0    | 0       | 1             |
| Bangladesh               | 46             | 34         | 1,720   | 2,253        | 1,785        | 2    | 0       | 465           |
| Belarus                  | 0              | 0          | 4       | 5            | 4            | 0    | 0       | 1             |
| Belgium-Luxembour        | 0              | 0          | 4       | 6            | 3            | 0    | 1       | 2             |
| Benin                    | 575            | 283        | 0       | 382          | 3            | 0    | 283     | 95            |
| Bolivia                  | 4              | 2          | 0       | 3            | 2            | 0    | 0       | 1             |
| Brazil                   | 1,630          | 2,896      | 3       | 5,476        | 697          | 0    | 1,742   | 3,038         |
| Bulgaria                 | 2              | 2          | 2       | 6            | 4            | 0    | 0       | 2             |
| Burkina Faso             | 620            | 196        | 0       | 217          | 3            | 0    | 187     | 26            |
| Burma                    | 245            | 158        | 2       | 225          | 142          | 0    | 15      | 68            |
| Cambodia                 | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Cameroon                 | 230            | 142        | 0       | 207          | 4            | 0    | 136     | 66            |
| Canada                   | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Central African Republic | 34             | 8          | 0       | 12           | 0            | 0    | 8       | 4             |
| Chad                     | 260            | 53         | 0       | 83           | 2            | 0    | 53      | 27            |
| Chile                    | 0              | 0          | 0       | 1            | 0            | 0    | 0       | 0             |
| China                    | 3,000          | 6,205      | 1,687   | 16,017       | 7,838        | 0    | 27      | 8,151         |
| Colombia                 | 9              | 8          | 12      | 26           | 21           | 0    | 0       | 6             |
| Congo (Kinshasa)         | 30             | 3          | 0       | 5            | 4            | 0    | 0       | 1             |
| Costa Rica               | 0              | 0          | 3       | 4            | 3            | 0    | 0       | 1             |
| Cote d'Ivoire            | 410            | 120        | 0       | 154          | 2            | 0    | 126     | 26            |
| Croatia                  | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Cuba                     | 4              | 1          | 2       | 3            | 3            | 0    | 0       | 0             |
| Cyprus                   | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Czech Republic           | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Denmark                  | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |

**Table 05A Cotton Supply and Distribution MY 2022/23 (Continued)**  
**(1000 MT and 1000 HA)**

| Country            | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Dominican Republic | 0              | 0          | 0       | 1            | 0            | 0    | 0       | 0             |
| Ecuador            | 3              | 2          | 11      | 16           | 13           | 0    | 0       | 3             |
| Egypt              | 130            | 91         | 87      | 207          | 103          | 2    | 71      | 30            |
| El Salvador        | 0              | 0          | 39      | 50           | 39           | 0    | 0       | 10            |
| Estonia            | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 1             |
| Ethiopia           | 82             | 52         | 2       | 74           | 49           | 0    | 3       | 22            |
| France             | 0              | 0          | 8       | 10           | 8            | 0    | 1       | 2             |
| Germany            | 0              | 0          | 16      | 19           | 14           | 0    | 2       | 3             |
| Ghana              | 15             | 6          | 0       | 8            | 1            | 0    | 4       | 3             |
| Greece             | 255            | 300        | 5       | 339          | 15           | 0    | 278     | 46            |
| Guatemala          | 2              | 1          | 39      | 48           | 39           | 0    | 0       | 9             |
| Guinea             | 13             | 4          | 0       | 5            | 0            | 0    | 4       | 1             |
| Haiti              | 7              | 1          | 0       | 1            | 1            | 0    | 0       | 0             |
| Honduras           | 0              | 0          | 17      | 20           | 17           | 0    | 0       | 3             |
| Hong Kong          | 0              | 0          | 1       | 2            | 0            | 0    | 2       | 1             |
| Hungary            | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| India              | 12,700         | 5,552      | 370     | 7,794        | 4,899        | 0    | 544     | 2,351         |
| Indonesia          | 2              | 0          | 414     | 515          | 435          | 0    | 1       | 78            |
| Iran               | 100            | 87         | 76      | 217          | 163          | 0    | 0       | 54            |
| Iraq               | 10             | 3          | 8       | 16           | 11           | 0    | 0       | 5             |
| Ireland            | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Israel             | 8              | 15         | 0       | 17           | 0            | 0    | 11      | 6             |
| Italy              | 0              | 0          | 30      | 36           | 29           | 0    | 2       | 5             |
| Japan              | 0              | 0          | 35      | 40           | 36           | 0    | 0       | 4             |
| Kazakhstan         | 125            | 65         | 0       | 83           | 13           | 0    | 54      | 15            |
| Kenya              | 10             | 1          | 9       | 12           | 10           | 0    | 0       | 2             |
| Korea, North       | 19             | 12         | 20      | 46           | 32           | 0    | 0       | 14            |
| Korea, South       | 0              | 0          | 120     | 146          | 120          | 0    | 1       | 25            |
| Kyrgyzstan         | 20             | 21         | 0       | 23           | 0            | 0    | 21      | 2             |
| Latvia             | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 0             |
| Lebanon            | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Lesotho            | 0              | 0          | 17      | 23           | 19           | 0    | 0       | 4             |
| Lithuania          | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| North Macedonia    | 0              | 0          | 0       | 1            | 0            | 0    | 0       | 0             |
| Madagascar         | 20             | 7          | 0       | 10           | 4            | 0    | 2       | 3             |

**Table 05A Cotton Supply and Distribution MY 2022/23 (Continued)**  
**(1000 MT and 1000 HA)**

| Country      | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Malawi       | 80             | 20         | 0       | 38           | 4            | 0    | 15      | 18            |
| Malaysia     | 0              | 0          | 109     | 297          | 65           | 0    | 11      | 221           |
| Mali         | 690            | 218        | 0       | 305          | 5            | 0    | 207     | 93            |
| Mauritius    | 0              | 0          | 20      | 24           | 20           | 0    | 0       | 5             |
| Mexico       | 200            | 294        | 207     | 581          | 392          | 2    | 109     | 78            |
| Moldova      | 0              | 0          | 11      | 16           | 11           | 0    | 0       | 5             |
| Morocco      | 0              | 0          | 8       | 9            | 8            | 0    | 0       | 2             |
| Mozambique   | 125            | 25         | 0       | 42           | 1            | 0    | 24      | 17            |
| Netherlands  | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 0             |
| Nicaragua    | 0              | 0          | 20      | 23           | 20           | 0    | 0       | 3             |
| Niger        | 5              | 2          | 0       | 3            | 1            | 0    | 1       | 1             |
| Nigeria      | 270            | 76         | 0       | 100          | 54           | 0    | 22      | 24            |
| Pakistan     | 1,800          | 849        | 980     | 2,240        | 1,916        | 5    | 5       | 314           |
| Panama       | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Paraguay     | 11             | 5          | 0       | 6            | 0            | 0    | 4       | 1             |
| Peru         | 9              | 10         | 46      | 73           | 58           | 0    | 0       | 15            |
| Philippines  | 1              | 0          | 8       | 10           | 8            | 0    | 0       | 2             |
| Poland       | 0              | 0          | 4       | 5            | 4            | 0    | 0       | 1             |
| Portugal     | 0              | 0          | 33      | 41           | 33           | 0    | 1       | 7             |
| Romania      | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Russia       | 0              | 0          | 11      | 15           | 13           | 0    | 0       | 2             |
| Senegal      | 16             | 6          | 0       | 7            | 0            | 0    | 6       | 1             |
| Serbia       | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 0             |
| Singapore    | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Slovakia     | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Slovenia     | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 0             |
| Somalia      | 12             | 2          | 1       | 2            | 2            | 0    | 0       | 0             |
| South Africa | 15             | 15         | 11      | 49           | 15           | 0    | 12      | 22            |
| Spain        | 52             | 39         | 4       | 50           | 3            | 0    | 41      | 5             |
| Sri Lanka    | 5              | 1          | 0       | 2            | 1            | 0    | 0       | 0             |
| Sudan        | 200            | 131        | 0       | 180          | 15           | 0    | 114     | 51            |
| Sweden       | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Switzerland  | 0              | 0          | 0       | 1            | 0            | 0    | 0       | 0             |
| Syria        | 25             | 28         | 0       | 56           | 20           | 0    | 16      | 20            |
| Taiwan       | 0              | 0          | 49      | 65           | 52           | 0    | 0       | 13            |

**Table 05A Cotton Supply and Distribution MY 2022/23 (Continued)**  
**(1000 MT and 1000 HA)**

| Country        | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|----------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Tajikistan     | 170            | 105        | 0       | 148          | 23           | 0    | 93      | 32            |
| Tanzania       | 350            | 76         | 0       | 108          | 38           | 0    | 33      | 37            |
| Thailand       | 1              | 0          | 152     | 174          | 152          | 2    | 0       | 20            |
| Togo           | 65             | 20         | 0       | 30           | 1            | 0    | 22      | 7             |
| Tunisia        | 0              | 0          | 5       | 7            | 5            | 0    | 0       | 2             |
| Turkey         | 555            | 1,067      | 936     | 2,605        | 1,742        | 0    | 152     | 711           |
| Turkmenistan   | 550            | 196        | 0       | 347          | 174          | 0    | 27      | 146           |
| Uganda         | 100            | 37         | 0       | 62           | 3            | 0    | 33      | 27            |
| Ukraine        | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| United Kingdom | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| United States  | 3,011          | 3,196      | 1       | 4,014        | 457          | 8    | 2,613   | 936           |
| Uruguay        | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Uzbekistan     | 1,070          | 588        | 16      | 966          | 599          | 0    | 22      | 346           |
| Venezuela      | 15             | 19         | 3       | 30           | 22           | 0    | 0       | 9             |
| Vietnam        | 1              | 1          | 1,372   | 1,595        | 1,372        | 0    | 0       | 223           |
| Yemen          | 18             | 6          | 0       | 7            | 5            | 0    | 1       | 1             |
| Zambia         | 40             | 10         | 0       | 40           | 1            | 0    | 11      | 29            |
| Zimbabwe       | 240            | 47         | 0       | 90           | 7            | 2    | 44      | 38            |
| <b>World</b>   |                |            |         |              |              |      |         |               |
| World          | 31,381         | 24,902     | 8,805   | 52,265       | 24,094       | -17  | 8,792   | 19,396        |

**Table 06: Cotton Supply and Distribution by Country 2021/22**

(1,000 HA and 1000 480-lb. Bales)

| Country                  | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Afghanistan              | 45             | 85         | 0       | 127          | 30           | 0    | 60      | 37            |
| Albania                  | 1              | 1          | 0       | 2            | 1            | 0    | 0       | 1             |
| Algeria                  | 0              | 0          | 30      | 40           | 35           | 0    | 0       | 5             |
| Angola                   | 3              | 5          | 0       | 10           | 5            | 0    | 0       | 5             |
| Argentina                | 480            | 1,500      | 0       | 2,888        | 625          | 0    | 658     | 1,605         |
| Armenia                  | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Australia                | 600            | 5,750      | 0       | 8,257        | 10           | -190 | 3,577   | 4,860         |
| Austria                  | 0              | 0          | 17      | 20           | 17           | 0    | 0       | 3             |
| Azerbaijan               | 100            | 520        | 0       | 536          | 50           | 0    | 475     | 11            |
| Bahrain                  | 0              | 0          | 33      | 41           | 35           | 0    | 0       | 6             |
| Bangladesh               | 45             | 151        | 8,200   | 10,803       | 8,500        | 10   | 0       | 2,293         |
| Belarus                  | 0              | 0          | 20      | 25           | 20           | 0    | 0       | 5             |
| Belgium-Luxembour        | 0              | 0          | 25      | 32           | 20           | 0    | 5       | 7             |
| Benin                    | 640            | 1,420      | 0       | 1,868        | 15           | 0    | 1,400   | 453           |
| Bolivia                  | 4              | 8          | 2       | 16           | 10           | 0    | 0       | 6             |
| Brazil                   | 1,600          | 11,720     | 24      | 22,863       | 3,300        | 0    | 7,727   | 11,836        |
| Bulgaria                 | 2              | 10         | 10      | 27           | 20           | 0    | 0       | 7             |
| Burkina Faso             | 595            | 960        | 0       | 1,011        | 15           | 0    | 900     | 96            |
| Burma                    | 245            | 725        | 10      | 1,017        | 650          | 0    | 70      | 297           |
| Cambodia                 | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| Cameroon                 | 230            | 640        | 0       | 919          | 20           | 0    | 600     | 299           |
| Canada                   | 0              | 0          | 2       | 2            | 2            | 0    | 0       | 0             |
| Central African Republic | 34             | 36         | 0       | 52           | 0            | 0    | 35      | 17            |
| Chad                     | 325            | 300        | 0       | 420          | 10           | 0    | 275     | 135           |
| Chile                    | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 1             |
| China                    | 3,100          | 26,800     | 7,840   | 72,434       | 35,000       | 0    | 120     | 37,314        |
| Colombia                 | 8              | 47         | 65      | 135          | 105          | 0    | 0       | 30            |
| Congo (Kinshasa)         | 30             | 15         | 2       | 21           | 17           | 0    | 0       | 4             |
| Costa Rica               | 0              | 0          | 15      | 24           | 19           | 0    | 0       | 5             |
| Cote d'Ivoire            | 470            | 1,050      | 0       | 1,518        | 10           | 0    | 1,350   | 158           |
| Croatia                  | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Cuba                     | 4              | 4          | 10      | 16           | 14           | 0    | 0       | 2             |
| Cyprus                   | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Czech Republic           | 0              | 0          | 5       | 6            | 5            | 0    | 0       | 1             |
| Denmark                  | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |

**Table 06: Cotton Supply and Distribution by Country 2021/22 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country            | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Dominican Republic | 0              | 0          | 2       | 4            | 3            | 0    | 0       | 1             |
| Ecuador            | 3              | 9          | 58      | 78           | 65           | 0    | 0       | 13            |
| Egypt              | 85             | 280        | 350     | 779          | 375          | 10   | 265     | 129           |
| El Salvador        | 0              | 0          | 197     | 243          | 195          | 0    | 0       | 48            |
| Estonia            | 0              | 0          | 13      | 16           | 13           | 0    | 0       | 3             |
| Ethiopia           | 82             | 240        | 10      | 320          | 225          | 0    | 5       | 90            |
| France             | 0              | 0          | 39      | 48           | 35           | 0    | 6       | 7             |
| Germany            | 0              | 0          | 77      | 91           | 68           | 0    | 9       | 14            |
| Ghana              | 15             | 28         | 0       | 40           | 5            | 0    | 25      | 10            |
| Greece             | 262            | 1,400      | 46      | 1,648        | 70           | 0    | 1,428   | 150           |
| Guatemala          | 2              | 3          | 185     | 223          | 185          | 0    | 0       | 38            |
| Guinea             | 13             | 18         | 0       | 21           | 0            | 0    | 18      | 3             |
| Haiti              | 7              | 5          | 5       | 11           | 10           | 0    | 0       | 1             |
| Honduras           | 0              | 0          | 87      | 97           | 85           | 0    | 0       | 12            |
| Hong Kong          | 0              | 0          | 23      | 26           | 0            | 0    | 20      | 6             |
| Hungary            | 0              | 0          | 2       | 2            | 0            | 0    | 2       | 0             |
| India              | 12,150         | 24,400     | 1,000   | 37,339       | 25,000       | 0    | 3,743   | 8,596         |
| Indonesia          | 2              | 2          | 2,577   | 3,075        | 2,600        | 0    | 13      | 462           |
| Iran               | 100            | 400        | 369     | 1,022        | 775          | 0    | 0       | 247           |
| Iraq               | 11             | 17         | 35      | 75           | 50           | 0    | 0       | 25            |
| Ireland            | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Israel             | 3              | 24         | 2       | 51           | 1            | 0    | 45      | 5             |
| Italy              | 0              | 0          | 160     | 180          | 145          | 0    | 10      | 25            |
| Japan              | 0              | 0          | 178     | 198          | 175          | 0    | 1       | 22            |
| Kazakhstan         | 115            | 265        | 0       | 343          | 60           | 0    | 204     | 79            |
| Kenya              | 10             | 5          | 45      | 60           | 50           | 0    | 0       | 10            |
| Korea, North       | 19             | 55         | 90      | 210          | 145          | 0    | 0       | 65            |
| Korea, South       | 1              | 1          | 558     | 683          | 560          | 0    | 2       | 121           |
| Kyrgyzstan         | 18             | 90         | 0       | 100          | 0            | 0    | 90      | 10            |
| Latvia             | 0              | 0          | 6       | 9            | 5            | 0    | 1       | 3             |
| Lebanon            | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| Lesotho            | 0              | 0          | 85      | 110          | 85           | 0    | 0       | 25            |
| Lithuania          | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| North Macedonia    | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 1             |
| Madagascar         | 20             | 30         | 0       | 45           | 20           | 0    | 10      | 15            |

**Table 06: Cotton Supply and Distribution by Country 2021/22 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country      | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Malawi       | 80             | 90         | 0       | 169          | 20           | 0    | 65      | 84            |
| Malaysia     | 0              | 0          | 444     | 1,198        | 325          | 0    | 10      | 863           |
| Mali         | 720            | 1,430      | 0       | 1,726        | 25           | 0    | 1,300   | 401           |
| Mauritius    | 0              | 0          | 101     | 122          | 100          | 0    | 0       | 22            |
| Mexico       | 154            | 1,220      | 959     | 2,633        | 1,850        | 10   | 403     | 370           |
| Moldova      | 0              | 0          | 50      | 72           | 50           | 0    | 0       | 22            |
| Morocco      | 1              | 1          | 35      | 45           | 37           | 0    | 0       | 8             |
| Mozambique   | 125            | 115        | 0       | 206          | 5            | 0    | 125     | 76            |
| Netherlands  | 0              | 0          | 21      | 23           | 20           | 0    | 0       | 3             |
| Nicaragua    | 0              | 0          | 100     | 110          | 95           | 0    | 0       | 15            |
| Niger        | 5              | 9          | 0       | 14           | 3            | 0    | 6       | 5             |
| Nigeria      | 270            | 350        | 0       | 459          | 250          | 0    | 100     | 109           |
| Pakistan     | 2,000          | 6,000      | 4,500   | 12,665       | 10,700       | 25   | 50      | 1,890         |
| Panama       | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Paraguay     | 11             | 21         | 0       | 28           | 0            | 0    | 23      | 5             |
| Peru         | 13             | 49         | 271     | 381          | 300          | 0    | 1       | 80            |
| Philippines  | 1              | 2          | 38      | 51           | 40           | 0    | 0       | 11            |
| Poland       | 0              | 0          | 31      | 34           | 30           | 0    | 0       | 4             |
| Portugal     | 0              | 0          | 160     | 197          | 150          | 0    | 9       | 38            |
| Romania      | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| Russia       | 0              | 0          | 90      | 116          | 90           | 0    | 5       | 21            |
| Senegal      | 19             | 40         | 0       | 43           | 0            | -8   | 48      | 3             |
| Serbia       | 0              | 0          | 7       | 8            | 7            | 0    | 0       | 1             |
| Singapore    | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Slovakia     | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Slovenia     | 0              | 0          | 6       | 8            | 6            | 0    | 0       | 2             |
| Somalia      | 12             | 7          | 3       | 11           | 10           | 0    | 0       | 1             |
| South Africa | 18             | 65         | 50      | 224          | 70           | 0    | 50      | 104           |
| Spain        | 58             | 261        | 18      | 338          | 15           | 0    | 295     | 28            |
| Sri Lanka    | 5              | 5          | 1       | 8            | 6            | 0    | 0       | 2             |
| Sudan        | 200            | 600        | 0       | 849          | 70           | 0    | 550     | 229           |
| Sweden       | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Switzerland  | 0              | 0          | 3       | 4            | 2            | 0    | 1       | 1             |
| Syria        | 25             | 130        | 0       | 329          | 100          | 0    | 100     | 129           |
| Taiwan       | 0              | 0          | 242     | 329          | 255          | 0    | 0       | 74            |

**Table 06: Cotton Supply and Distribution by Country 2021/22 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country        | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|----------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Tajikistan     | 170            | 475        | 0       | 794          | 105          | 0    | 490     | 199           |
| Tanzania       | 240            | 255        | 0       | 470          | 200          | 0    | 125     | 145           |
| Thailand       | 1              | 2          | 750     | 834          | 725          | 10   | 0       | 99            |
| Togo           | 70             | 95         | 0       | 152          | 5            | 0    | 100     | 47            |
| Tunisia        | 0              | 0          | 25      | 37           | 30           | 0    | 0       | 7             |
| Turkey         | 450            | 3,800      | 5,524   | 12,032       | 8,700        | 0    | 567     | 2,765         |
| Turkmenistan   | 550            | 900        | 0       | 1,644        | 800          | 0    | 150     | 694           |
| Uganda         | 100            | 170        | 0       | 282          | 15           | 0    | 150     | 117           |
| Ukraine        | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 1             |
| United Kingdom | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| United States  | 4,157          | 17,523     | 5       | 20,678       | 2,550        | -244 | 14,622  | 3,750         |
| Uruguay        | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Uzbekistan     | 1,060          | 2,700      | 60      | 4,879        | 3,140        | 0    | 75      | 1,664         |
| Venezuela      | 15             | 85         | 15      | 140          | 100          | 0    | 0       | 40            |
| Vietnam        | 1              | 3          | 6,631   | 7,722        | 6,700        | 0    | 0       | 1,022         |
| Yemen          | 18             | 28         | 0       | 34           | 25           | 0    | 3       | 6             |
| Zambia         | 40             | 45         | 0       | 187          | 5            | 0    | 41      | 141           |
| Zimbabwe       | 245            | 215        | 0       | 488          | 30           | 10   | 250     | 198           |
| <b>World</b>   |                |            |         |              |              |      |         |               |
| World          | 32,313         | 115,710    | 42,664  | 245,072      | 117,341      | -367 | 42,863  | 85,235        |

**Table 06A: Cotton Supply and Distribution by Country 2021/22**  
**(1,000 Metric Tons)**

| Country                  | Area Harvested | Production | Imports | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------------|----------------|------------|---------|--------------|------|---------|---------------|
| Afghanistan              | 45             | 19         | 0       | 7            | 0    | 13      | 8             |
| Albania                  | 1              | 0          | 0       | 0            | 0    | 0       | 0             |
| Algeria                  | 0              | 0          | 7       | 8            | 0    | 0       | 1             |
| Angola                   | 3              | 1          | 0       | 1            | 0    | 0       | 1             |
| Argentina                | 480            | 327        | 0       | 136          | 0    | 143     | 349           |
| Armenia                  | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Australia                | 600            | 1,252      | 0       | 2            | -41  | 779     | 1,058         |
| Austria                  | 0              | 0          | 4       | 4            | 0    | 0       | 1             |
| Azerbaijan               | 100            | 113        | 0       | 11           | 0    | 103     | 2             |
| Bahrain                  | 0              | 0          | 7       | 8            | 0    | 0       | 1             |
| Bangladesh               | 45             | 33         | 1,785   | 1,851        | 2    | 0       | 499           |
| Belarus                  | 0              | 0          | 4       | 4            | 0    | 0       | 1             |
| Belgium-Luxembour        | 0              | 0          | 5       | 4            | 0    | 1       | 2             |
| Benin                    | 640            | 309        | 0       | 3            | 0    | 305     | 99            |
| Bolivia                  | 4              | 2          | 0       | 2            | 0    | 0       | 1             |
| Brazil                   | 1,600          | 2,552      | 5       | 718          | 0    | 1,682   | 2,577         |
| Bulgaria                 | 2              | 2          | 2       | 4            | 0    | 0       | 2             |
| Burkina Faso             | 595            | 209        | 0       | 3            | 0    | 196     | 21            |
| Burma                    | 245            | 158        | 2       | 142          | 0    | 15      | 65            |
| Cambodia                 | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Cameroon                 | 230            | 139        | 0       | 4            | 0    | 131     | 65            |
| Canada                   | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Central African Republic | 34             | 8          | 0       | 0            | 0    | 8       | 4             |
| Chad                     | 325            | 65         | 0       | 2            | 0    | 60      | 29            |
| Chile                    | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| China                    | 3,100          | 5,835      | 1,707   | 7,620        | 0    | 26      | 8,124         |
| Colombia                 | 8              | 10         | 14      | 23           | 0    | 0       | 7             |
| Congo (Kinshasa)         | 30             | 3          | 0       | 4            | 0    | 0       | 1             |
| Costa Rica               | 0              | 0          | 3       | 4            | 0    | 0       | 1             |
| Cote d'Ivoire            | 470            | 229        | 0       | 2            | 0    | 294     | 34            |
| Croatia                  | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Cuba                     | 4              | 1          | 2       | 3            | 0    | 0       | 0             |
| Cyprus                   | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Czech Republic           | 0              | 0          | 1       | 1            | 0    | 0       | 0             |
| Denmark                  | 0              | 0          | 0       | 0            | 0    | 0       | 0             |

**Table 06A: Cotton Supply and Distribution by Country 2021/22 (Continued)**  
**(1,000 Metric Tons)**

| Country            | Area Harvested | Production | Imports | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------|----------------|------------|---------|--------------|------|---------|---------------|
| Dominican Republic | 0              | 0          | 0       | 1            | 0    | 0       | 0             |
| Ecuador            | 3              | 2          | 13      | 14           | 0    | 0       | 3             |
| Egypt              | 85             | 61         | 76      | 82           | 2    | 58      | 28            |
| El Salvador        | 0              | 0          | 43      | 42           | 0    | 0       | 10            |
| Estonia            | 0              | 0          | 3       | 3            | 0    | 0       | 1             |
| Ethiopia           | 82             | 52         | 2       | 49           | 0    | 1       | 20            |
| France             | 0              | 0          | 8       | 8            | 0    | 1       | 2             |
| Germany            | 0              | 0          | 17      | 15           | 0    | 2       | 3             |
| Ghana              | 15             | 6          | 0       | 1            | 0    | 5       | 2             |
| Greece             | 262            | 305        | 10      | 15           | 0    | 311     | 33            |
| Guatemala          | 2              | 1          | 40      | 40           | 0    | 0       | 8             |
| Guinea             | 13             | 4          | 0       | 0            | 0    | 4       | 1             |
| Haiti              | 7              | 1          | 1       | 2            | 0    | 0       | 0             |
| Honduras           | 0              | 0          | 19      | 19           | 0    | 0       | 3             |
| Hong Kong          | 0              | 0          | 5       | 0            | 0    | 4       | 1             |
| Hungary            | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| India              | 12,150         | 5,313      | 218     | 5,443        | 0    | 815     | 1,872         |
| Indonesia          | 2              | 0          | 561     | 566          | 0    | 3       | 101           |
| Iran               | 100            | 87         | 80      | 169          | 0    | 0       | 54            |
| Iraq               | 11             | 4          | 8       | 11           | 0    | 0       | 5             |
| Ireland            | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Israel             | 3              | 5          | 0       | 0            | 0    | 10      | 1             |
| Italy              | 0              | 0          | 35      | 32           | 0    | 2       | 5             |
| Japan              | 0              | 0          | 39      | 38           | 0    | 0       | 5             |
| Kazakhstan         | 115            | 58         | 0       | 13           | 0    | 44      | 17            |
| Kenya              | 10             | 1          | 10      | 11           | 0    | 0       | 2             |
| Korea, North       | 19             | 12         | 20      | 32           | 0    | 0       | 14            |
| Korea, South       | 1              | 0          | 121     | 122          | 0    | 0       | 26            |
| Kyrgyzstan         | 18             | 20         | 0       | 0            | 0    | 20      | 2             |
| Latvia             | 0              | 0          | 1       | 1            | 0    | 0       | 1             |
| Lebanon            | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Lesotho            | 0              | 0          | 19      | 19           | 0    | 0       | 5             |
| Lithuania          | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| North Macedonia    | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Madagascar         | 20             | 7          | 0       | 4            | 0    | 2       | 3             |

**Table 06A: Cotton Supply and Distribution by Country 2021/22 (Continued)**  
**(1,000 Metric Tons)**

| Country      | Area Harvested | Production | Imports | Domestic Use | Loss | Exports | Ending Stocks |
|--------------|----------------|------------|---------|--------------|------|---------|---------------|
| Malawi       | 80             | 20         | 0       | 4            | 0    | 14      | 18            |
| Malaysia     | 0              | 0          | 97      | 71           | 0    | 2       | 188           |
| Mali         | 720            | 311        | 0       | 5            | 0    | 283     | 87            |
| Mauritius    | 0              | 0          | 22      | 22           | 0    | 0       | 5             |
| Mexico       | 154            | 266        | 209     | 403          | 2    | 88      | 81            |
| Moldova      | 0              | 0          | 11      | 11           | 0    | 0       | 5             |
| Morocco      | 1              | 0          | 8       | 8            | 0    | 0       | 2             |
| Mozambique   | 125            | 25         | 0       | 1            | 0    | 27      | 17            |
| Netherlands  | 0              | 0          | 5       | 4            | 0    | 0       | 1             |
| Nicaragua    | 0              | 0          | 22      | 21           | 0    | 0       | 3             |
| Niger        | 5              | 2          | 0       | 1            | 0    | 1       | 1             |
| Nigeria      | 270            | 76         | 0       | 54           | 0    | 22      | 24            |
| Pakistan     | 2,000          | 1,306      | 980     | 2,330        | 5    | 11      | 412           |
| Panama       | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Paraguay     | 11             | 5          | 0       | 0            | 0    | 5       | 1             |
| Peru         | 13             | 11         | 59      | 65           | 0    | 0       | 17            |
| Philippines  | 1              | 0          | 8       | 9            | 0    | 0       | 2             |
| Poland       | 0              | 0          | 7       | 7            | 0    | 0       | 1             |
| Portugal     | 0              | 0          | 35      | 33           | 0    | 2       | 8             |
| Romania      | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Russia       | 0              | 0          | 20      | 20           | 0    | 1       | 5             |
| Senegal      | 19             | 9          | 0       | 0            | -2   | 10      | 1             |
| Serbia       | 0              | 0          | 2       | 2            | 0    | 0       | 0             |
| Singapore    | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Slovakia     | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Slovenia     | 0              | 0          | 1       | 1            | 0    | 0       | 0             |
| Somalia      | 12             | 2          | 1       | 2            | 0    | 0       | 0             |
| South Africa | 18             | 14         | 11      | 15           | 0    | 11      | 23            |
| Spain        | 58             | 57         | 4       | 3            | 0    | 64      | 6             |
| Sri Lanka    | 5              | 1          | 0       | 1            | 0    | 0       | 0             |
| Sudan        | 200            | 131        | 0       | 15           | 0    | 120     | 50            |
| Sweden       | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Switzerland  | 0              | 0          | 1       | 0            | 0    | 0       | 0             |
| Syria        | 25             | 28         | 0       | 22           | 0    | 22      | 28            |
| Taiwan       | 0              | 0          | 53      | 56           | 0    | 0       | 16            |

**Table 06A: Cotton Supply and Distribution by Country 2021/22 (Continued)**  
**(1,000 Metric Tons)**

| Country        | Area Harvested | Production | Imports | Domestic Use | Loss | Exports | Ending Stocks |
|----------------|----------------|------------|---------|--------------|------|---------|---------------|
| Tajikistan     | 170            | 103        | 0       | 23           | 0    | 107     | 43            |
| Tanzania       | 240            | 56         | 0       | 44           | 0    | 27      | 32            |
| Thailand       | 1              | 0          | 163     | 158          | 2    | 0       | 22            |
| Togo           | 70             | 21         | 0       | 1            | 0    | 22      | 10            |
| Tunisia        | 0              | 0          | 5       | 7            | 0    | 0       | 2             |
| Turkey         | 450            | 827        | 1,203   | 1,894        | 0    | 123     | 602           |
| Turkmenistan   | 550            | 196        | 0       | 174          | 0    | 33      | 151           |
| Uganda         | 100            | 37         | 0       | 3            | 0    | 33      | 25            |
| Ukraine        | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| United Kingdom | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| United States  | 4,157          | 3,815      | 1       | 555          | -53  | 3,184   | 816           |
| Uruguay        | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Uzbekistan     | 1,060          | 588        | 13      | 684          | 0    | 16      | 362           |
| Venezuela      | 15             | 19         | 3       | 22           | 0    | 0       | 9             |
| Vietnam        | 1              | 1          | 1,444   | 1,459        | 0    | 0       | 223           |
| Yemen          | 18             | 6          | 0       | 5            | 0    | 1       | 1             |
| Zambia         | 40             | 10         | 0       | 1            | 0    | 9       | 31            |
| Zimbabwe       | 245            | 47         | 0       | 7            | 2    | 54      | 43            |
| <b>World</b>   |                |            |         |              |      |         |               |
| World          | 32,313         | 25,193     | 9,289   | 25,548       | -80  | 9,332   | 18,558        |

**Table 09: World Cotton Supply and Distribution**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country Mktg Year | Beginning Stocks | Area Harvested | Production | Imports | Total Supply | Exports | Domestic Use | Loss   | Total Dom. Cons. | Ending Stocks | Stock to Use % |
|-------------------|------------------|----------------|------------|---------|--------------|---------|--------------|--------|------------------|---------------|----------------|
| <b>World</b>      |                  |                |            |         |              |         |              |        |                  |               |                |
| 1991/92           | 27,476           | 34,756         | 95,320     | 29,024  | 151,820      | 28,204  | 86,188       | 368    | 86,556           | 37,060        | 43             |
| 1992/93           | 37,060           | 32,614         | 82,306     | 27,067  | 146,433      | 25,435  | 86,337       | 63     | 86,400           | 34,598        | 40             |
| 1993/94           | 34,598           | 30,711         | 77,676     | 27,917  | 140,191      | 26,620  | 85,510       | 143    | 85,653           | 27,918        | 33             |
| 1994/95           | 27,918           | 32,185         | 86,100     | 30,350  | 144,368      | 28,018  | 84,622       | -330   | 84,292           | 32,058        | 38             |
| 1995/96           | 32,058           | 35,902         | 93,733     | 27,004  | 152,795      | 27,296  | 85,940       | -544   | 85,396           | 40,103        | 47             |
| 1996/97           | 40,103           | 33,760         | 89,908     | 28,579  | 158,590      | 26,602  | 87,961       | -585   | 87,376           | 44,612        | 51             |
| 1997/98           | 44,612           | 33,795         | 92,294     | 25,929  | 162,835      | 26,777  | 87,222       | -581   | 86,641           | 49,417        | 57             |
| 1998/99           | 49,417           | 32,884         | 85,974     | 24,480  | 159,871      | 23,507  | 84,668       | -1,114 | 83,554           | 52,810        | 62             |
| 1999/00           | 52,810           | 32,350         | 87,888     | 27,993  | 168,691      | 27,126  | 91,047       | -602   | 90,445           | 51,120        | 56             |
| 2000/01           | 51,120           | 32,011         | 89,062     | 26,209  | 166,391      | 26,156  | 92,040       | -1,424 | 90,616           | 49,619        | 54             |
| 2001/02           | 49,619           | 33,716         | 98,515     | 29,297  | 177,431      | 29,081  | 94,388       | -781   | 93,607           | 54,743        | 58             |
| 2002/03           | 54,743           | 30,756         | 91,054     | 30,188  | 175,985      | 30,400  | 98,437       | -804   | 97,633           | 47,952        | 49             |
| 2003/04           | 47,952           | 32,258         | 96,531     | 34,150  | 178,633      | 33,072  | 98,088       | -909   | 97,179           | 48,382        | 49             |
| 2004/05           | 48,382           | 35,658         | 121,529    | 33,965  | 203,876      | 34,949  | 109,203      | -1,245 | 107,958          | 60,969        | 56             |
| 2005/06           | 60,969           | 34,720         | 116,348    | 44,668  | 221,985      | 44,922  | 116,943      | -1,793 | 115,150          | 61,913        | 53             |
| 2006/07           | 61,913           | 34,576         | 122,690    | 38,305  | 222,908      | 37,416  | 124,201      | -1,715 | 122,486          | 63,006        | 51             |
| 2007/08           | 63,006           | 32,878         | 120,095    | 39,454  | 222,555      | 38,868  | 123,836      | -2,094 | 121,742          | 61,945        | 50             |
| 2008/09           | 61,945           | 30,622         | 108,166    | 30,523  | 200,634      | 30,207  | 110,343      | -1,486 | 108,857          | 61,570        | 56             |
| 2009/10           | 61,570           | 30,184         | 103,150    | 36,928  | 201,648      | 35,804  | 119,517      | -12    | 119,505          | 46,339        | 39             |
| 2010/11           | 46,339           | 33,797         | 117,192    | 36,447  | 199,978      | 34,908  | 115,458      | 119    | 115,577          | 49,493        | 43             |
| 2011/12           | 49,493           | 36,058         | 127,339    | 45,448  | 222,280      | 46,020  | 103,762      | -210   | 103,552          | 72,708        | 70             |
| 2012/13           | 72,708           | 34,336         | 123,878    | 47,528  | 244,114      | 46,345  | 107,897      | -368   | 107,529          | 90,240        | 84             |
| 2013/14           | 90,240           | 32,821         | 120,309    | 41,436  | 251,985      | 41,293  | 109,561      | 67     | 109,628          | 101,064       | 92             |
| 2014/15           | 101,064          | 33,839         | 119,174    | 36,492  | 256,730      | 36,203  | 112,212      | 313    | 112,525          | 108,002       | 96             |
| 2015/16           | 108,002          | 30,725         | 96,146     | 35,721  | 239,869      | 34,908  | 113,222      | 189    | 113,411          | 91,550        | 81             |
| 2016/17           | 91,550           | 29,858         | 107,279    | 37,892  | 236,721      | 38,106  | 116,591      | 31     | 116,622          | 81,993        | 70             |
| 2017/18           | 81,993           | 33,679         | 124,381    | 41,532  | 247,906      | 41,602  | 123,576      | -100   | 123,476          | 82,828        | 67             |
| 2018/19           | 82,828           | 33,216         | 118,490    | 42,476  | 243,794      | 41,484  | 119,783      | -73    | 119,710          | 82,600        | 69             |
| 2019/20           | 82,600           | 34,466         | 120,163    | 40,703  | 243,466      | 41,057  | 104,089      | -86    | 104,003          | 98,406        | 95             |
| 2020/21           | 98,406           | 31,366         | 111,494    | 48,693  | 258,593      | 48,776  | 123,178      | -59    | 123,119          | 86,698        | 70             |
| 2021/22           | 86,698           | 32,313         | 115,710    | 42,664  | 245,072      | 42,863  | 117,341      | -367   | 116,974          | 85,235        | 73             |
| 2022/23           | 85,235           | 31,381         | 114,371    | 40,441  | 240,047      | 40,381  | 110,663      | -80    | 110,583          | 89,083        | 80             |

**Table 10: United States Cotton Supply and Distribution**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country Mktg Year    | Area Harvested | Yield | Beginning Stocks | Production | Imports | Total Supply | Exports | Domestic Use | Loss | Ending Stocks | Stock to Use % |
|----------------------|----------------|-------|------------------|------------|---------|--------------|---------|--------------|------|---------------|----------------|
| <b>United States</b> |                |       |                  |            |         |              |         |              |      |               |                |
| 1991/92              | 5,245          | 731   | 2,344            | 17,614     | 13      | 19,971       | 6,646   | 9,613        | 8    | 3,704         | 23             |
| 1992/93              | 4,501          | 785   | 3,704            | 16,218     | 1       | 19,923       | 5,201   | 10,250       | -190 | 4,662         | 30             |
| 1993/94              | 5,173          | 679   | 4,662            | 16,134     | 6       | 20,802       | 6,862   | 10,418       | -8   | 3,530         | 20             |
| 1994/95              | 5,391          | 794   | 3,530            | 19,662     | 20      | 23,212       | 9,402   | 11,198       | -38  | 2,650         | 13             |
| 1995/96              | 6,478          | 602   | 2,650            | 17,900     | 408     | 20,958       | 7,675   | 10,647       | 27   | 2,609         | 14             |
| 1996/97              | 5,216          | 791   | 2,609            | 18,942     | 403     | 21,954       | 6,865   | 11,126       | -8   | 3,971         | 22             |
| 1997/98              | 5,425          | 754   | 3,971            | 18,793     | 13      | 22,777       | 7,500   | 11,349       | 41   | 3,887         | 21             |
| 1998/99              | 4,324          | 701   | 3,887            | 13,918     | 439     | 18,244       | 4,298   | 10,401       | -394 | 3,939         | 27             |
| 1999/00              | 5,433          | 680   | 3,939            | 16,968     | 97      | 21,004       | 6,750   | 10,194       | 145  | 3,915         | 23             |
| 2000/01              | 5,282          | 708   | 3,915            | 17,188     | 16      | 21,119       | 6,740   | 8,862        | -483 | 6,000         | 38             |
| 2001/02              | 5,596          | 790   | 6,000            | 20,303     | 21      | 26,324       | 11,000  | 7,696        | 180  | 7,448         | 40             |
| 2002/03              | 5,025          | 746   | 7,448            | 17,209     | 67      | 24,724       | 11,900  | 7,273        | 166  | 5,385         | 28             |
| 2003/04              | 4,858          | 818   | 5,385            | 18,255     | 45      | 23,685       | 13,758  | 6,266        | 211  | 3,450         | 17             |
| 2004/05              | 5,284          | 958   | 3,450            | 23,251     | 29      | 26,730       | 14,436  | 6,691        | 108  | 5,495         | 26             |
| 2005/06              | 5,586          | 931   | 5,495            | 23,890     | 28      | 29,413       | 17,673  | 5,871        | -200 | 6,069         | 26             |
| 2006/07              | 5,152          | 912   | 6,069            | 21,588     | 19      | 27,676       | 12,959  | 4,935        | 303  | 9,479         | 53             |
| 2007/08              | 4,245          | 985   | 9,479            | 19,207     | 12      | 28,698       | 13,634  | 4,584        | 429  | 10,051        | 55             |
| 2008/09              | 3,063          | 912   | 10,051           | 12,825     | 0       | 22,876       | 13,261  | 3,541        | -263 | 6,337         | 38             |
| 2009/10              | 3,049          | 870   | 6,337            | 12,183     | 0       | 18,520       | 12,037  | 3,550        | -14  | 2,947         | 19             |
| 2010/11              | 4,330          | 910   | 2,947            | 18,102     | 9       | 21,058       | 14,376  | 3,900        | 182  | 2,600         | 14             |
| 2011/12              | 3,829          | 886   | 2,600            | 15,573     | 19      | 18,192       | 11,714  | 3,300        | -172 | 3,350         | 22             |
| 2012/13              | 3,772          | 999   | 3,350            | 17,314     | 10      | 20,674       | 13,026  | 3,500        | 348  | 3,800         | 23             |
| 2013/14              | 3,051          | 921   | 3,800            | 12,909     | 13      | 16,722       | 10,530  | 3,550        | 292  | 2,350         | 17             |
| 2014/15              | 3,785          | 939   | 2,350            | 16,319     | 12      | 18,681       | 11,246  | 3,575        | 210  | 3,650         | 25             |
| 2015/16              | 3,268          | 859   | 3,650            | 12,888     | 33      | 16,571       | 9,153   | 3,450        | 168  | 3,800         | 30             |
| 2016/17              | 3,848          | 972   | 3,800            | 17,170     | 7       | 20,977       | 14,917  | 3,250        | 60   | 2,750         | 15             |
| 2017/18              | 4,492          | 1,014 | 2,750            | 20,923     | 3       | 23,676       | 16,281  | 3,225        | -30  | 4,200         | 22             |
| 2018/19              | 4,043          | 989   | 4,200            | 18,367     | 3       | 22,570       | 14,833  | 2,975        | -88  | 4,850         | 27             |
| 2019/20              | 4,653          | 932   | 4,850            | 19,913     | 3       | 24,766       | 15,512  | 2,150        | -146 | 7,250         | 41             |
| 2020/21              | 3,325          | 957   | 7,250            | 14,608     | 2       | 21,860       | 16,352  | 2,400        | -42  | 3,150         | 17             |
| 2021/22              | 4,157          | 918   | 3,150            | 17,523     | 5       | 20,678       | 14,622  | 2,550        | -244 | 3,750         | 22             |
| 2022/23              | 3,011          | 1,062 | 3,750            | 14,680     | 5       | 18,435       | 12,000  | 2,100        | 35   | 4,300         | 31             |

**Table 11: Foreign Cotton Supply and Distribution**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country Mktg Year    | Area Harvested | Yield | Beginning Stocks | Production | Imports | Total Supply | Exports | Domestic Use | Loss   | Ending Stocks |
|----------------------|----------------|-------|------------------|------------|---------|--------------|---------|--------------|--------|---------------|
| <b>Total Foreign</b> |                |       |                  |            |         |              |         |              |        |               |
| 1992/93              | 28,113         | 512   | 33,356           | 66,088     | 27,066  | 126,510      | 20,234  | 76,087       | 253    | 29,936        |
| 1993/94              | 25,538         | 525   | 29,936           | 61,542     | 27,911  | 119,389      | 19,758  | 75,092       | 151    | 24,388        |
| 1994/95              | 26,794         | 540   | 24,388           | 66,438     | 30,330  | 121,156      | 18,616  | 73,424       | -292   | 29,408        |
| 1995/96              | 29,424         | 561   | 29,408           | 75,833     | 26,596  | 131,837      | 19,621  | 75,293       | -571   | 37,494        |
| 1996/97              | 28,544         | 541   | 37,494           | 70,966     | 28,176  | 136,636      | 19,737  | 76,835       | -577   | 40,641        |
| 1997/98              | 28,370         | 564   | 40,641           | 73,501     | 25,916  | 140,058      | 19,277  | 75,873       | -622   | 45,530        |
| 1998/99              | 28,560         | 549   | 45,530           | 72,056     | 24,041  | 141,627      | 19,209  | 74,267       | -720   | 48,871        |
| 1999/00              | 26,917         | 574   | 48,871           | 70,920     | 27,896  | 147,687      | 20,376  | 80,853       | -747   | 47,205        |
| 2000/01              | 26,729         | 585   | 47,205           | 71,874     | 26,193  | 145,272      | 19,416  | 83,178       | -941   | 43,619        |
| 2001/02              | 28,120         | 606   | 43,619           | 78,212     | 29,276  | 151,107      | 18,081  | 86,692       | -961   | 47,295        |
| 2002/03              | 25,731         | 625   | 47,295           | 73,845     | 30,121  | 151,261      | 18,500  | 91,164       | -970   | 42,567        |
| 2003/04              | 27,400         | 622   | 42,567           | 78,276     | 34,105  | 154,948      | 19,314  | 91,822       | -1,120 | 44,932        |
| 2004/05              | 30,374         | 704   | 44,932           | 98,278     | 33,936  | 177,146      | 20,513  | 102,512      | -1,353 | 55,474        |
| 2005/06              | 29,134         | 691   | 55,474           | 92,458     | 44,640  | 192,572      | 27,249  | 111,072      | -1,593 | 55,844        |
| 2006/07              | 29,424         | 748   | 55,844           | 101,102    | 38,286  | 195,232      | 24,457  | 119,266      | -2,018 | 53,527        |
| 2007/08              | 28,633         | 767   | 53,527           | 100,888    | 39,442  | 193,857      | 25,234  | 119,252      | -2,523 | 51,894        |
| 2008/09              | 27,559         | 753   | 51,894           | 95,341     | 30,523  | 177,758      | 16,946  | 106,802      | -1,223 | 55,233        |
| 2009/10              | 27,135         | 730   | 55,233           | 90,967     | 36,928  | 183,128      | 23,767  | 115,967      | 2      | 43,392        |
| 2010/11              | 29,467         | 732   | 43,392           | 99,090     | 36,438  | 178,920      | 20,532  | 111,558      | -63    | 46,893        |
| 2011/12              | 32,229         | 755   | 46,893           | 111,766    | 45,429  | 204,088      | 34,306  | 100,462      | -38    | 69,358        |
| 2012/13              | 30,564         | 759   | 69,358           | 106,564    | 47,518  | 223,440      | 33,319  | 104,397      | -716   | 86,440        |
| 2013/14              | 29,770         | 785   | 86,440           | 107,400    | 41,423  | 235,263      | 30,763  | 106,011      | -225   | 98,714        |
| 2014/15              | 30,054         | 745   | 98,714           | 102,855    | 36,480  | 238,049      | 24,957  | 108,637      | 103    | 104,352       |
| 2015/16              | 27,457         | 660   | 104,352          | 83,258     | 35,688  | 223,298      | 25,755  | 109,772      | 21     | 87,750        |
| 2016/17              | 26,010         | 754   | 87,750           | 90,109     | 37,885  | 215,744      | 23,189  | 113,341      | -29    | 79,243        |
| 2017/18              | 29,187         | 772   | 79,243           | 103,458    | 41,529  | 224,230      | 25,321  | 120,351      | -70    | 78,628        |
| 2018/19              | 29,173         | 747   | 78,628           | 100,123    | 42,473  | 221,224      | 26,651  | 116,808      | 15     | 77,750        |
| 2019/20              | 29,813         | 732   | 77,750           | 100,250    | 40,700  | 218,700      | 25,545  | 101,939      | 60     | 91,156        |
| 2020/21              | 28,041         | 752   | 91,156           | 96,886     | 48,691  | 236,733      | 32,424  | 120,778      | -17    | 83,548        |
| 2021/22              | 28,156         | 759   | 83,548           | 98,187     | 42,659  | 224,394      | 28,241  | 114,791      | -123   | 81,485        |
| 2022/23              | 28,370         | 765   | 81,485           | 99,691     | 40,436  | 221,612      | 28,381  | 108,563      | -115   | 84,783        |