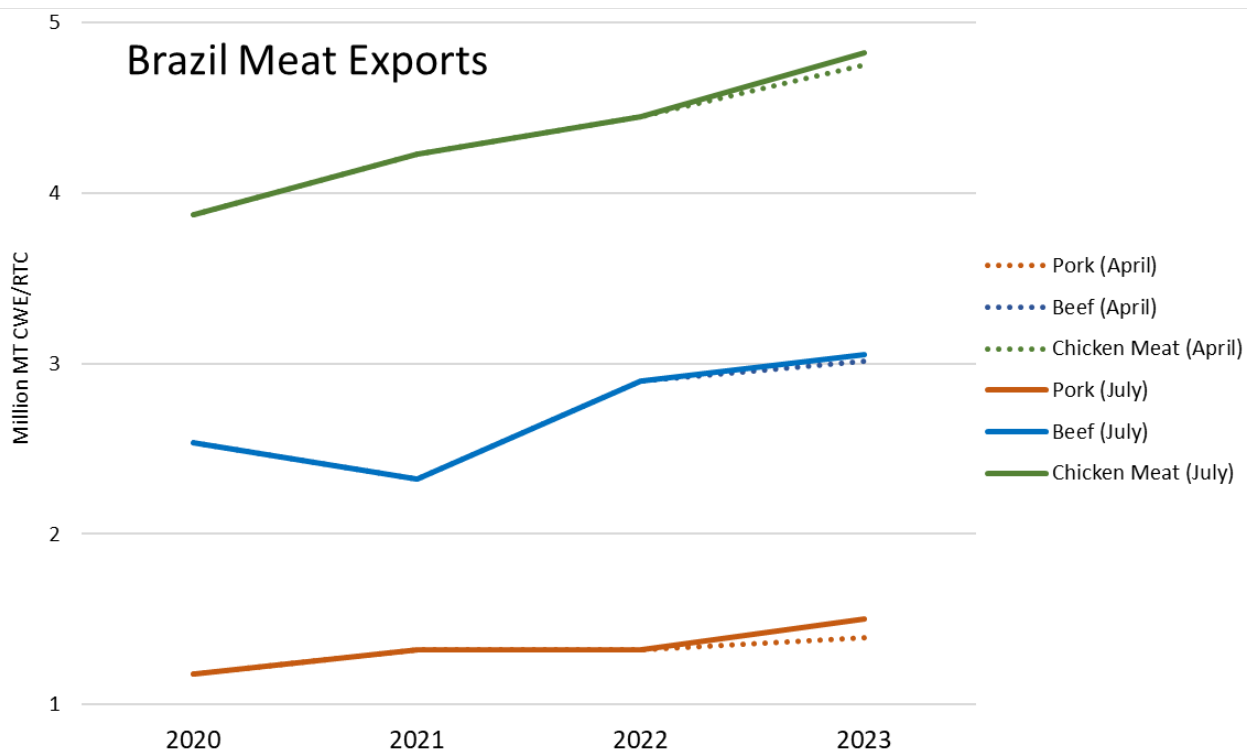


Livestock and Poultry:

World Markets and Trade

World Trade Outlook Relatively Unchanged While Brazil Makes Gains



The outlook for global meat trade remains relatively unchanged from the prior (April) forecast. Beef and chicken meat exports are not significantly revised while pork is raised 2 percent from the last forecast. However, Brazil continues to make export gains and set new records for beef, pork, and chicken meat.

Brazil beef exports are revised 1 percent higher to 3.1 million tons on greater production and firm China demand. Brazil cattle prices have declined significantly compared to main competitors – Uruguay and Argentina – and lower beef prices support shipments to Southeast Asia, South America, and Middle East markets.

Brazil chicken meat exports are revised 2 percent higher to 4.8 million tons on firm shipments to Asia, the Middle East, and smaller developing markets. As of July 12, Brazil remains free of highly pathogenic avian influenza (HPAI) in commercial operations and does not face restrictions as key competitors do.

Brazil pork exports are revised 8 percent higher to 1.5 million tons on strong exports to most Asia markets, including particularly robust shipments to China and Hong Kong. Declining feed prices in Brazil are anticipated to further incentivize production and bolster price competitiveness.

Beef

- Global beef production for 2023 is revised nearly 1 percent higher from the April forecast to 59.6 million tons. Drought has induced more herd liquidation in Argentina, raising its production 6 percent from the April forecast. Similarly, larger feedlot placements and higher cow slaughter are expected to boost U.S. production by 1 percent from April. New Zealand production is raised 3 percent as male dairy calves are now marketed for beef. EU production is cut 1 percent on lower slaughter and lighter weights due to high input costs.
- Global beef exports for 2023 are virtually unchanged from the April forecast at 12.1 million tons. Upward revisions in the forecasts for New Zealand, Australia, Argentina, and Brazil offset declines in forecasts for Mexico, United Kingdom (UK), and the EU. Firm China demand is expected to attract Brazil and Argentina shipments. Australia will benefit from rising Japan and South Korea demand. In addition, robust U.S. demand for processing beef will bolster Australia and New Zealand shipments. A strengthening peso weakens Mexico's export outlook. Waning EU demand hampers UK exports while lower EU production depresses EU shipments.

Pork

- Global pork production for 2023 is virtually unchanged from the April forecast at 114.8 million tons. Increases in the production forecast for China, Canada, and Brazil offset declines in EU, Japan, the Philippines, and Mexico. Despite mostly negative margins industry-wide, China production is higher on greater than previously expected slaughter as producers seek to reduce herds and maintain cash flow. EU production continues to wane due to pressure from environmental regulation, weaker consumption, and relatively elevated feed costs. Philippines pork production is lowered 3 percent due to the expansion of African swine fever in key production regions.
- Global pork exports for 2023 are forecast 2 percent higher from the April forecast to 10.8 million tons as stronger shipments from the United States and Brazil more than offset declines from Canada, UK, and EU. Reduced EU pork supplies provide opportunities for the United States and Brazil to gain market share in several Asia markets including South Korea and the Philippines. Strong demand from China has benefited most major pork exporters year to date.

Chicken Meat

- Global chicken meat production for 2023 is little changed from the April forecast at 103.5 million tons. Production by Brazil, EU, and China were not revised on a continued outlook for improved feed prices and as no major outbreaks of highly pathogenic avian influenza (HPAI) have been reported.
- Global chicken meat exports for 2023 are raised less than 1 percent from the April forecast to 13.8 million tons. Shipments by Brazil are revised 2 percent higher to 4.8 million tons on stronger shipments to Asia, the Middle East, and smaller non-traditional markets. Brazil expansion is supported by the absence of HPAI in commercial operations, competitive prices, and extensive product offerings fulfilling the needs of various markets. Thailand is raised 5 percent higher to 1.1 million tons on increasing shipments of uncooked chicken meat to Asia including Japan, China, and South Korea.

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Beef and Veal Production - Selected Countries Summary
1,000 Metric Tons (Carcass Weight Equivalent)

	2019	2020	2021	2022 Apr	2022 Jul	2023 Apr	2023 Jul
Production							
Argentina	3,125	3,170	3,000	3,140	3,140	3,000	3,170
Australia	2,432	2,123	1,895	1,878	1,878	2,060	2,060
Brazil	10,050	9,975	9,750	10,350	10,350	10,570	10,650
Canada	1,342	1,314	1,385	1,395	1,395	1,375	1,345
China	6,670	6,720	6,980	7,180	7,180	7,400	7,500
European Union	6,964	6,903	6,883	6,730	6,710	6,700	6,600
Hong Kong	5	5	4	4	4	3	3
Japan	471	477	480	492	492	500	510
Korea, South	286	291	304	330	330	357	360
Mexico	2,027	2,079	2,129	2,180	2,180	2,220	2,220
New Zealand	713	727	754	728	728	720	740
United Kingdom	914	923	880	895	895	905	905
Others	11,158	10,603	11,224	11,156	11,156	11,134	11,134
Total Foreign	46,157	45,310	45,668	46,458	46,438	46,944	47,197
United States	12,385	12,389	12,734	12,890	12,890	12,201	12,376
Total	58,542	57,699	58,402	59,348	59,328	59,145	59,573
Total Dom. Consumption							
Argentina	2,379	2,366	2,273	2,324	2,324	2,210	2,355
Australia	708	667	628	663	664	680	655
Brazil	7,779	7,486	7,492	7,524	7,524	7,624	7,663
Canada	1,029	1,046	1,002	1,026	1,026	1,012	985
China	8,826	9,485	9,987	10,662	10,662	10,879	10,980
European Union	6,698	6,539	6,529	6,483	6,486	6,495	6,420
Hong Kong	361	518	375	130	130	133	118
Japan	1,319	1,295	1,263	1,228	1,228	1,272	1,294
Korea, South	832	840	892	925	925	952	965
Mexico	1,901	1,898	1,938	1,950	1,948	1,990	2,020
New Zealand	104	105	79	91	96	85	75
United Kingdom	1,135	1,161	1,132	1,128	1,128	1,120	1,140
Others	10,783	10,171	10,609	10,548	10,548	10,595	10,595
Total Foreign	43,854	43,577	44,199	44,682	44,689	45,047	45,265
United States	12,409	12,531	12,717	12,803	12,799	12,405	12,551
Total	56,263	56,108	56,916	57,485	57,488	57,452	57,816

Notes: Includes meat of other bovines for certain countries. India includes carabeef (water buffalo). The notation of a month beneath a year conveys the month in which the forecast for that year was released.

Beef and Veal Trade - Selected Countries Summary
1,000 Metric Tons (Carcass Weight Equivalent)

	2019	2020	2021	2022 Apr	2022 Jul	2023 Apr	2023 Jul
Total Imports							
Argentina	17	14	8	7	7	5	5
Australia	15	17	24	24	24	20	20
Brazil	43	50	62	72	72	66	63
Canada	204	249	212	214	214	215	218
China	2,177	2,781	3,024	3,502	3,502	3,500	3,500
European Union	435	350	321	402	399	420	400
Hong Kong	356	513	371	126	126	130	115
Japan	853	832	807	777	777	777	800
Korea, South	550	549	588	595	595	595	605
Mexico	189	162	172	165	166	180	180
New Zealand	14	12	10	11	11	10	10
United Kingdom	405	399	393	400	400	395	385
Others	2,438	2,243	2,439	2,395	2,395	2,426	2,426
Total Foreign	7,696	8,171	8,431	8,690	8,688	8,739	8,727
United States	1,387	1,515	1,517	1,538	1,538	1,588	1,597
Total	9,083	9,686	9,948	10,228	10,226	10,327	10,324
Total Exports							
Argentina	763	818	735	823	823	795	820
Australia	1,739	1,473	1,291	1,239	1,238	1,400	1,425
Brazil	2,314	2,539	2,320	2,898	2,898	3,012	3,050
Canada	525	511	593	583	583	585	585
China	21	16	17	20	20	21	20
European Union	701	714	675	649	623	625	580
Hong Kong	0	0	0	0	0	0	0
Japan	6	7	11	11	11	11	13
Korea, South	0	0	0	0	0	0	0
Mexico	315	343	363	395	398	410	380
New Zealand	623	634	685	648	643	645	675
United Kingdom	184	161	141	167	167	180	150
Others	2,813	2,675	3,054	3,003	3,003	2,965	2,965
Total Foreign	10,004	9,891	9,885	10,436	10,407	10,649	10,663
United States	1,373	1,338	1,555	1,604	1,608	1,422	1,458
Total	11,377	11,229	11,440	12,040	12,015	12,071	12,121

Notes: Includes meat of other bovines for certain countries. Indian exports are carabeef (water buffalo). The notation of a month beneath a year conveys the month in which the forecast for that year was released.

Cattle Stocks - Selected Countries Summary
(in 1,000 head)

	2019	2020	2021	2022 Apr	2022 Jul	2023 Apr	2023 Jul
Total Cattle Beg. Stks							
Argentina	55,008	54,461	53,540	53,400	53,400	53,120	54,100
Australia	25,699	23,655	23,021	23,944	23,944	25,800	25,800
Brazil	187,290	190,026	193,195	193,780	193,780	194,365	194,365
Canada	11,670	11,540	11,515	11,520	11,520	11,270	11,270
China	89,153	91,383	95,621	98,172	98,172	101,500	102,160
European Union	77,840	77,161	76,551	75,705	75,705	74,856	74,807
Japan	3,835	3,907	3,960	3,990	3,990	3,967	3,967
Korea, South	3,521	3,645	3,805	3,990	3,990	4,084	4,084
Mexico	16,699	16,900	17,000	17,314	17,314	17,850	17,850
New Zealand	10,107	10,151	10,083	10,150	10,150	9,965	9,965
United Kingdom	9,610	9,459	9,366	9,442	9,442	9,375	9,418
Others	343,104	343,500	346,244	346,886	346,886	347,204	347,204
Total Foreign	833,536	835,788	843,901	848,293	848,293	853,356	854,990
United States	94,805	93,793	93,790	92,077	92,077	89,274	89,274
Total	928,341	929,581	937,691	940,370	940,370	942,630	944,264
Production (Calf Crop)							
Argentina	14,965	14,300	14,460	14,400	15,000	13,700	13,700
Australia	8,700	8,300	8,200	8,760	8,760	9,500	9,500
Brazil	49,490	49,150	46,550	47,836	47,836	48,458	48,458
Canada	4,440	4,435	4,486	4,446	4,446	4,250	4,250
China	50,750	51,900	50,525	52,000	53,240	52,575	52,125
European Union	25,365	25,280	25,050	24,450	24,330	24,300	24,150
Japan	1,235	1,240	1,250	1,255	1,255	1,250	1,250
Korea, South	1,021	1,073	1,130	1,120	1,120	1,132	1,132
Mexico	7,900	8,000	8,150	8,350	8,350	8,475	8,475
New Zealand	5,127	5,135	5,460	5,159	5,159	5,010	5,010
United Kingdom	3,194	3,206	3,175	3,165	3,165	3,130	3,125
Others	82,421	82,945	82,819	82,855	82,855	82,485	82,485
Total Foreign	254,608	254,964	251,255	253,796	255,516	254,265	253,660
United States	35,592	35,496	35,166	34,465	34,465	33,400	33,300
Total	290,200	290,460	286,421	288,261	289,981	287,665	286,960

Notes: May contain other bovines. The notation of a month beneath a year conveys the month in which the forecast for that year was released.

Cattle Trade - Selected Countries Summary
(in 1,000 head)

	2019	2020	2021	2022 Apr	2022 Jul	2023 Apr	2023 Jul
Total Imports							
Argentina	0	0	0	0	0	0	0
Australia	0	0	0	0	0	0	0
Brazil	0	0	0	0	0	0	0
Canada	275	277	402	318	318	200	245
China	199	266	361	350	350	270	230
European Union	98	43	15	13	13	13	8
Japan	18	15	13	8	8	10	5
Korea, South	0	0	0	0	0	0	0
Mexico	29	37	101	105	105	60	60
New Zealand	0	0	0	0	0	0	0
United Kingdom	12	59	18	33	33	25	25
Others	455	353	261	462	462	363	363
Total Foreign	1,086	1,050	1,171	1,289	1,289	941	936
United States	2,043	2,114	1,775	1,628	1,628	1,985	1,890
Total	3,129	3,164	2,946	2,917	2,917	2,926	2,826
Total Exports							
Argentina	0	0	0	0	0	0	0
Australia	1,344	1,109	788	593	593	650	650
Brazil	535	329	62	195	195	175	325
Canada	725	675	645	754	754	710	690
China	17	16	15	13	13	13	13
European Union	1,070	1,122	1,014	978	980	920	970
Japan	0	0	0	0	0	0	0
Korea, South	0	0	0	0	0	0	0
Mexico	1,381	1,485	1,037	871	871	1,275	1,200
New Zealand	40	105	127	138	138	50	28
United Kingdom	14	6	0	0	0	0	0
Others	280	234	332	171	171	170	170
Total Foreign	5,406	5,081	4,020	3,713	3,715	3,963	4,046
United States	307	321	511	421	424	280	305
Total	5,713	5,402	4,531	4,134	4,139	4,243	4,351

Notes: May contain other bovines. The notation of a month beneath a year conveys the month in which the forecast for that year was released.

Pork Production - Selected Countries Summary
1,000 Metric Tons (Carcass Weight Equivalent)

	2019	2020	2021	2022 Apr	2022 Jul	2023 Apr	2023 Jul
Production							
Brazil	3,975	4,125	4,365	4,350	4,350	4,425	4,465
Canada	2,000	2,115	2,101	2,090	2,090	2,000	2,030
China	42,550	36,340	47,500	55,410	55,410	55,500	56,000
European Union	22,996	23,219	23,615	22,460	22,275	21,750	21,650
Hong Kong	74	63	74	91	91	108	93
Japan	1,279	1,306	1,318	1,293	1,293	1,300	1,295
Korea, South	1,364	1,403	1,407	1,419	1,419	1,380	1,380
Mexico	1,408	1,451	1,484	1,530	1,530	1,570	1,560
Philippines	1,585	1,115	1,000	925	925	975	950
United Kingdom	957	984	1,034	1,045	1,045	885	895
Others	10,295	10,797	11,477	11,713	11,713	12,019	12,019
Total Foreign	88,483	82,918	95,375	102,326	102,141	101,912	102,337
United States	12,543	12,845	12,560	12,251	12,252	12,417	12,422
Total	101,026	95,763	107,935	114,577	114,393	114,329	114,759
Total Dom. Consumption							
Brazil	3,116	2,949	3,047	3,033	3,033	3,037	2,967
Canada	945	856	858	922	922	900	985
China	44,865	41,517	51,724	57,434	57,434	57,575	58,190
European Union	18,894	18,204	18,720	18,400	18,224	18,125	18,050
Hong Kong	405	441	438	342	342	408	393
Japan	2,714	2,732	2,760	2,765	2,765	2,785	2,780
Korea, South	2,011	1,976	1,997	2,072	2,072	2,100	2,088
Mexico	2,159	2,052	2,320	2,544	2,544	2,585	2,610
Philippines	1,806	1,282	1,461	1,484	1,484	1,499	1,449
United Kingdom	1,499	1,430	1,505	1,562	1,562	1,490	1,395
Others	11,344	11,561	12,625	12,882	12,882	13,157	13,157
Total Foreign	89,758	85,000	97,455	103,440	103,264	103,661	104,064
United States	10,066	10,034	9,919	9,959	9,957	9,995	9,771
Total	99,824	95,034	107,374	113,399	113,221	113,656	113,835

Note: The notation of a month beneath a year conveys the month in which the forecast for that year was released.

Pork Trade - Selected Countries Summary
1,000 Metric Tons (Carcass Weight Equivalent)

	2019	2020	2021	2022 Apr	2022 Jul	2023 Apr	2023 Jul
Total Imports							
Brazil	2	2	3	2	2	2	2
Canada	242	274	263	234	234	245	255
China	2,450	5,277	4,328	2,125	2,125	2,200	2,300
European Union	164	160	98	121	121	125	100
Hong Kong	331	378	364	251	251	300	300
Japan	1,493	1,412	1,420	1,523	1,523	1,470	1,470
Korea, South	694	554	570	713	713	725	715
Mexico	985	945	1,155	1,296	1,299	1,275	1,310
Philippines	222	168	462	560	560	525	500
United Kingdom	876	792	727	778	778	860	700
Others	1,425	1,325	1,688	1,678	1,678	1,669	1,669
Total Foreign	8,884	11,287	11,078	9,281	9,284	9,396	9,321
United States	429	410	535	610	610	483	487
Total	9,313	11,697	11,613	9,891	9,894	9,879	9,808
Total Exports							
Brazil	861	1,178	1,321	1,319	1,319	1,390	1,500
Canada	1,286	1,546	1,483	1,412	1,413	1,360	1,300
China	135	100	104	101	101	125	110
European Union	4,266	5,175	4,993	4,181	4,172	3,750	3,700
Hong Kong	0	0	0	0	0	0	0
Japan	3	4	4	3	3	3	3
Korea, South	2	5	10	8	8	8	10
Mexico	234	344	319	282	285	260	260
Philippines	1	1	1	1	1	1	1
United Kingdom	334	346	256	261	261	255	200
Others	376	561	540	509	509	531	531
Total Foreign	7,498	9,260	9,031	8,077	8,072	7,683	7,615
United States	2,867	3,302	3,186	2,875	2,878	2,894	3,136
Total	10,365	12,562	12,217	10,952	10,950	10,577	10,751

Note: The notation of a month beneath a year conveys the month in which the forecast for that year was released.

Swine Stocks - Selected Countries Summary
(in 1,000 head)

	2019	2020	2021	2022 Apr	2022 Jul	2023 Apr	2023 Jul
Total Beginning Stocks							
Brazil	38,427	37,850	37,350	35,688	35,688	34,250	34,250
Canada	14,070	14,065	14,120	14,170	14,170	13,930	13,930
China	428,070	310,410	406,500	449,220	449,220	452,560	452,560
European Union	143,519	143,146	145,911	141,681	141,681	134,319	134,489
Japan	9,156	9,090	9,290	8,949	8,949	8,918	8,918
Korea, South	11,333	11,280	11,078	11,217	11,217	11,124	11,124
Mexico	10,700	11,050	11,500	11,775	11,775	12,250	12,250
United Kingdom	4,648	4,741	4,828	5,100	5,100	4,650	4,650
Others	29,750	30,890	31,730	31,918	31,918	32,240	32,240
Total Foreign	689,673	572,522	672,307	709,718	709,718	704,241	704,411
United States	75,070	76,833	77,312	74,446	74,446	74,399	74,849
Total	764,743	649,355	749,619	784,164	784,164	778,640	779,260
Production (Pig Crop)							
Brazil	42,250	43,525	44,515	44,850	44,850	46,250	46,300
Canada	28,352	29,550	30,211	29,536	29,536	28,900	28,900
China	440,000	565,000	655,000	712,510	712,510	700,000	700,000
European Union	253,325	256,100	254,200	240,500	239,000	236,000	235,000
Japan	16,770	17,230	17,000	16,795	16,795	16,900	16,900
Korea, South	19,889	19,973	20,473	20,389	20,389	19,830	19,830
Mexico	19,650	20,291	20,810	21,700	21,700	22,075	22,075
United Kingdom	11,175	11,250	11,575	10,850	10,850	9,800	9,800
Others	61,475	64,449	65,850	66,500	66,500	66,400	66,400
Total Foreign	892,886	1,027,368	1,119,634	1,163,630	1,162,130	1,146,155	1,145,205
United States	137,588	140,680	133,359	132,909	133,379	131,483	131,474
Total	1,030,474	1,168,048	1,252,993	1,296,539	1,295,509	1,277,638	1,276,679

Note: The notation of a month beneath a year conveys the month in which the forecast for that year was released.

Swine Trade - Selected Countries Summary
(in 1,000 head)

	2019	2020	2021	2022 Apr	2022 Jul	2023 Apr	2023 Jul
Total Imports							
Brazil	1	2	2	2	2	2	4
Canada	6	6	4	4	4	3	6
China	1	29	23	5	5	5	5
European Union	13	19	27	23	23	25	15
Japan	0	3	1	1	1	1	1
Korea, South	1	1	2	2	2	1	2
Mexico	37	25	9	6	6	6	6
United Kingdom	337	485	433	416	418	400	375
Others	36	32	18	7	7	7	7
Total Foreign	432	602	519	466	468	450	421
United States	5,096	5,293	6,663	6,486	6,486	6,500	6,521
Total	5,528	5,895	7,182	6,952	6,954	6,950	6,942
Total Exports							
Brazil	9	3	2	3	3	3	4
Canada	5,113	5,311	6,673	6,488	6,488	6,500	6,524
China	947	718	881	1,066	1,066	1,200	1,125
European Union	828	515	964	980	980	970	920
Japan	0	0	0	0	0	0	0
Korea, South	0	0	0	0	0	0	0
Mexico	0	0	0	0	0	0	0
United Kingdom	4	3	2	0	6	0	6
Others	17	59	63	46	46	12	12
Total Foreign	6,918	6,609	8,585	8,583	8,589	8,685	8,591
United States	60	56	52	45	45	48	45
Total	6,978	6,665	8,637	8,628	8,634	8,733	8,636

Note: The notation of a month beneath a year conveys the month in which the forecast for that year was released.

Chicken Meat Production - Selected Countries Summary
1,000 Metric Tons (Ready to Cook Equivalent)

	2019	2020	2021	2022 Apr	2022 Jul	2023 Apr	2023 Jul
Production							
Angola	28	30	36	36	48	40	48
Brazil	13,690	13,880	14,500	14,465	14,465	14,875	14,875
Canada	1,332	1,305	1,334	1,375	1,371	1,425	1,415
China	13,800	14,600	14,700	14,300	14,300	14,300	14,300
Cuba	23	11	12	13	13	15	15
European Union	10,836	11,030	10,840	10,970	10,970	11,000	11,050
Iraq	221	231	245	250	250	255	255
Japan	1,723	1,749	1,775	1,770	1,770	1,765	1,770
Korea, South	952	962	935	930	930	940	935
Mexico	3,600	3,725	3,815	3,940	3,940	4,050	4,000
Philippines	1,450	1,305	1,343	1,437	1,437	1,475	1,475
Saudi Arabia	800	900	910	910	910	910	910
South Africa	1,395	1,537	1,570	1,577	1,577	1,600	1,600
Thailand	3,300	3,250	3,220	3,300	3,300	3,425	3,450
United Kingdom	1,726	1,779	1,841	1,802	1,815	1,825	1,815
Others	22,502	23,259	23,733	23,971	23,971	24,221	24,221
Total Foreign	77,378	79,553	80,809	81,046	81,067	82,121	82,134
United States	19,941	20,255	20,391	20,992	20,992	21,297	21,390
Total	97,319	99,808	101,200	102,038	102,059	103,418	103,524
Total Dom. Consumption							
Angola	294	243	300	388	400	340	298
Brazil	9,756	10,010	10,279	10,023	10,023	10,126	10,051
Canada	1,376	1,362	1,384	1,450	1,444	1,510	1,487
China	13,952	15,211	15,031	14,401	14,401	14,515	14,510
Cuba	312	273	365	354	354	365	355
European Union	9,458	9,652	9,648	9,959	9,949	10,100	10,130
Iraq	715	699	633	735	735	825	795
Japan	2,789	2,757	2,848	2,868	2,868	2,869	2,839
Korea, South	1,070	1,066	1,064	1,086	1,086	1,070	1,122
Mexico	4,469	4,560	4,725	4,843	4,843	4,950	4,970
Philippines	1,816	1,641	1,780	1,935	1,935	1,995	1,985
Saudi Arabia	1,359	1,485	1,481	1,457	1,457	1,535	1,468
South Africa	1,828	1,918	1,888	1,842	1,842	1,872	1,872
Thailand	2,389	2,299	2,280	2,309	2,310	2,390	2,369
United Kingdom	2,142	2,068	2,173	2,438	2,451	2,400	2,475
Others	24,240	25,075	25,721	25,811	25,811	26,078	26,078
Total Foreign	77,965	80,319	81,600	81,899	81,909	82,940	82,804
United States	16,702	16,994	17,167	17,674	17,673	17,987	18,082
Total	94,667	97,313	98,767	99,573	99,582	100,927	100,886

Notes: Chicken paws are excluded.

Chicken Meat Trade - Selected Countries Summary
1,000 Metric Tons (Ready to Cook Equivalent)

	2019	2020	2021	2022 Apr	2022 Jul	2023 Apr	2023 Jul
Total Imports							
Angola	266	213	264	352	352	300	250
Brazil	5	5	5	5	5	1	1
Canada	172	188	184	187	187	200	190
China	580	999	788	633	633	750	725
Cuba	289	262	353	341	341	350	340
European Union	770	660	647	725	704	790	755
Iraq	494	468	388	485	485	570	540
Japan	1,076	1,005	1,077	1,101	1,101	1,105	1,070
Korea, South	178	170	176	216	216	195	245
Mexico	875	842	917	915	915	910	975
Philippines	366	336	437	498	498	520	510
Saudi Arabia	601	618	615	594	594	675	610
South Africa	485	434	371	321	321	330	330
Thailand	2	2	1	1	1	1	1
United Kingdom	792	732	689	902	902	850	900
Others	3,453	3,591	3,847	3,768	3,768	3,649	3,649
Total Foreign	10,404	10,525	10,759	11,044	11,023	11,196	11,091
United States	61	66	72	83	83	30	40
Total	10,465	10,591	10,831	11,127	11,106	11,226	11,131
Total Exports							
Angola	0	0	0	0	0	0	0
Brazil	3,939	3,875	4,226	4,447	4,447	4,750	4,825
Canada	124	129	134	112	112	115	115
China	428	388	457	532	532	535	515
Cuba	0	0	0	0	0	0	0
European Union	2,148	2,038	1,839	1,736	1,725	1,690	1,675
Iraq	0	0	0	0	0	0	0
Japan	7	8	5	4	4	5	5
Korea, South	50	56	42	65	65	65	63
Mexico	6	7	7	12	12	10	5
Philippines	0	0	0	0	0	0	0
Saudi Arabia	42	33	44	47	47	50	52
South Africa	52	53	53	56	56	58	58
Thailand	961	941	907	1,021	1,021	1,035	1,090
United Kingdom	376	443	357	266	266	275	240
Others	1,708	1,770	1,864	1,923	1,923	1,792	1,792
Total Foreign	9,841	9,741	9,935	10,221	10,210	10,380	10,435
United States	3,259	3,376	3,353	3,315	3,316	3,346	3,358
Total	13,100	13,117	13,288	13,536	13,526	13,726	13,793

Notes: Chicken paws are excluded.

Notes to Readers

The *Livestock and Poultry: World Markets and Trade* circular is designed to give a snapshot of the current situation among the major players in world beef, pork, and chicken meat trade.

Data Revisions in PSDs for Years Prior to 2021:

Revisions are made based on new and/or additional information.

Commodity/Attribute	Years	Countries
Cattle		
<i>Production</i>	2020	EU
<i>Trade</i>	2019	EU, Australia
Pork		
<i>Production</i>	1990-1996, 1998-1999, 2004-2005, 2007-2008, 2013- 2014, 2017, 2020-2021	Japan
<i>Trade</i>	2018-2019	United Kingdom, China

Assumptions

Diseases: Forecast reflects animal disease policies/restrictions in place as of July 12, 2023 and assumes their continuation.

Trade Actions: This report only considers those trade actions which are in place or have had formal announcement of effective dates as of the time of publication. Further, unless a formal end date is specified, this report also assumes such actions are in place throughout the time period covered by these forecasts.

Technical Notes

CWE/PWE: All quantities (beef and pork) noted are in Carcass Weight Equivalent (CWE) unless otherwise noted as Product Weight Equivalent (PWE). CWE is the weight of an animal after slaughter and removal of most internal organs, head, and skin. PWE is the actual weight of the meat product exported.

RTC (Ready-to-Cook): RTC means any slaughtered poultry free from protruding pinfeathers and vestigial feathers (hair or down), from which the head, feet, crop, oil gland, trachea, esophagus, entrails, and lungs have been removed, and from which the mature reproductive organs and kidneys may have been removed, and with or without the giblets, and which is suitable for cooking without need of further processing. Ready-to-cook poultry also means any cut-up or disjointed portion of poultry or other parts of poultry, such as reproductive organs, head, or feet that are suitable for cooking without need of further processing.

European Union: The term “European Union” means the countries involved in the previous customs union, i.e., EU27+UK, through 2015. Starting with 2016 data, livestock and poultry PSDs reflect EU27 and UK separately.

Conversion Rates and HS Codes

<u>BEEF AND VEAL</u>		
HS Code	Description	Conversion Rate
020110	Bovine carcasses and half carcasses, fresh or chilled	1.00
020120	Bovine cuts bone in, fresh or chilled	1.00
020130	Bovine cuts boneless, fresh or chilled	1.36
020210	Bovine carcasses and half carcasses, frozen	1.00
020220	Bovine cuts bone in, frozen	1.00
020230	Bovine cuts boneless, frozen	1.36
021020	Bovine meat salted, dried or smoked	1.74
160250	Bovine meat, offal nes, not livers, prepared/preserve	1.79
<i>Notes: Beef and veal estimates include meat of other bovines for certain countries. In particular, India estimates include carabeef (water buffalo). Exports of HS 160250 are partially excluded from Argentina export estimates.</i>		
<u>PORK</u>		
HS Code	Description	Conversion Rate
020311	Carcasses/half-carcasses, fr/ch	1.00
020312	Bone-In hams, shoulders and cuts thereof, fr/ch	1.11
020319	Other pork cuts, fr/ch	1.30
020321	Carcasses/half-carcasses, frozen	1.00
020322	Bone-In hams, shoulders and cuts thereof, frozen	1.11
020329	Other pork cuts, frozen	1.30
021011	Bone-In hams, shoulders and cuts thereof, processed	1.30
021012	Bellies (streaky) and cuts thereof, processed	1.16
021019	Other meat of swine, processed	1.16
160241	Hams and cuts thereof, prep/pres	1.30
160242	Shoulders and cuts thereof, prep/pres	1.30
160249	Other meat of swine including mixtures, prep/pres	1.30

Chicken Meat Trade Codes: Fresh/Chilled (HS 020711 and HS 020713), Frozen (HS 020712 and HS 020714) and Processed (HS 160232). In general, chicken paws are excluded. Trade of “salted poultry” (HS 021099) is included in EU and UK imports as well as the exports of selected countries.

PSD Online

The entire USDA PSD database is available online at: <http://www.fas.usda.gov/psdonline>.

Additional Resources

- Situation and outlook information on U.S. livestock and poultry can be obtained from the USDA-Economic Research Service at: <https://www.ers.usda.gov/topics/animal-products/>.

Future Releases and Contact Information

Please visit <http://www.fas.usda.gov/data/livestock-and-poultry-world-markets-and-trade> to view archived and future releases. Livestock and Poultry estimates are published four times per year (January, April, July, October) for selected countries. However, all countries will be updated in April and October. The next release of this circular is September 12, 2023.

Country/Commodities for January and July Releases

Country	Beef	Pork	Chicken Meat
Angola			x
Argentina	x		
Australia	x		
Brazil	x	x	x
Canada	x	x	x
China	x	x	x
Cuba			x
EU	x	x	x
Hong Kong	x	x	
Iraq			x
Japan	x	x	x
Mexico	x	x	x
New Zealand	x		
Philippines		x	x
Saudi Arabia			x
South Africa			x
South Korea	x	x	x
Thailand			x
United Kingdom	x	x	x
United States	x	x	x

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