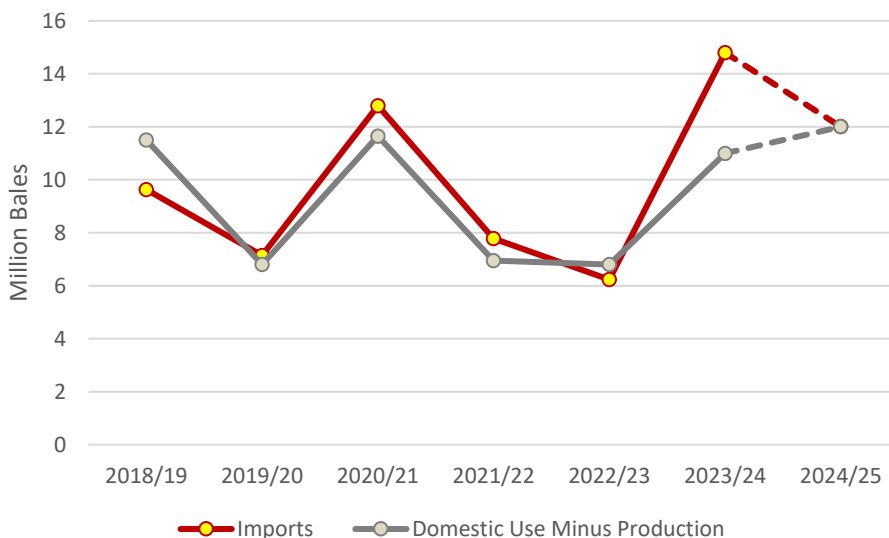


Cotton: World Markets and Trade

2023/24 China Cotton Imports Surge to 11-Year High



Note: Marketing year 2024/25 reflects forecast imports from August 2024 – July 2025.

2023/24 China imports are forecast at the highest level in more than a decade at 14.8 million bales, more than double last year's volume.¹ Several factors have boosted demand: purchases for government reserves, lower domestic production, and lower foreign prices relative to domestic. China's 2023/24 imports are projected to account for more than one-third of global cotton imports, the highest share in more than a decade.

Sales of foreign cotton from government reserves earlier in the marketing year has been the main factor driving China's rising imports.² Imports for government reserves in 2023/24 are expected up roughly 3.0 million bales compared with last year and provide for one-third of China's total imports. These strategic imports are expected to exceed the level of 2023/24 sales from government auctions earlier in the marketing year. The total quantity of government reserves at the end of the marketing year is likely 4-5 months of consumption.

China's strategic reserve buys and sells both domestic and foreign cotton depending on potential market needs. The government has purchased less than 500,000 bales of domestic cotton in the past 3 years as imports have served to replenish inventories. Imported cotton is expected to comprise more than 90 percent of reserves in state-owned warehouses, and U.S. cotton is estimated to account for the majority.

Lower 2023/24 production and higher domestic use have also boosted import demand. China production is estimated to have fallen 3.0 million bales to 27.5 million while domestic use is the highest in 3 years at 38.5 million bales. Lower import prices (e.g., A-index) relative to domestic have also driven demand. The domestic cotton price (delivered to a Chinese mill) has been roughly 5 cents higher compared with imports (including the customs cleared 1-percent import tariff and 9-percent Value

¹ See the July 2023 article titled [2022/23 China Imports Fall to 5-Year Low](#) for more information.

² See the December 2023 article titled [2023 China Reserve Sales Surpass 4.0 Million Bales](#) for more information.

Added Tax) since last August. In contrast, last year's domestic cotton price was 8 cents lower on average compared with a customs cleared A-Index.



With China's beginning stocks rising nearly 4.0 million bales to 41.0 million, 2024/25 imports are forecast to fall nearly 3.0 million bales to 12.0 million. With government reserves and cotton in consignment at relatively high levels, imports are expected to fall but remain above the 5-year average. Three factors will ultimately influence the final level of 2024/25 imports – final production, whether the government conducts sales of reserves and the level of potential sales, and the price differential between imported and domestic cotton during the marketing year.

2024/25 Outlook

Production is forecast up less than 100,000 bales to 119.1 million due to increased production in Burma. Global consumption is raised slightly to 116.9 million bales on a 100,000-bale increase in Vietnam consumption that offsets smaller reductions in other countries.

Global trade is stable at 45.0 million bales as higher Australia and Kazakhstan exports offset reductions in India and China. Global ending stocks are projected up nearly 500,000 bales to 83.5 million on higher U.S. beginning stocks.

The U.S. season-average farm price for 2024/25 is forecast down 4 cents to 70 cents per pound.

2023/24 Outlook

Global production is raised more than 200,000 bales to 113.8 million on a higher India crop. Consumption is forecast down nearly 300,000 bales to 113.1 million. Decreased use in Turkey, Pakistan, and Brazil offsets increased use in India and Vietnam.

Global exports are forecast down 200,000 bales to 44.3 million. U.S. exports are lowered by 500,000 bales and Brazil exports are raised 300,000, marking the first time the United States is not the top exporter since MY 1992/93. Lower Turkey and Pakistan imports offset higher Vietnam imports.

Global ending stocks are forecast up nearly 500,000 bales to 81.0 million, mostly due to the reduction in U.S. exports and historical revisions to Kazakhstan consumption.

The U.S. farm price remains at 76 cents per pound.

2024/25 Trade Outlook (1,000 480-lb Bales)

Major Importers:

	Previous	Current	Change	Reason
<u>WORLD</u>	44,946	44,951	5	
Vietnam	7,000	7,100	100	Higher consumption

Major Exporters:

	Previous	Current	Change	Reason
<u>WORLD</u>	44,976	44,951	-25	
Australia	5,300	5,400	100	Higher exportable supplies
India	2,000	1,900	-100	Lower exportable supplies

2023/24 Trade Outlook (1,000 480-lb Bales)

Major Importers:

	Previous	Current	Change	Reason
<u>WORLD</u>	43,978	43,518	-460	
Turkey	3,700	3,500	-200	Import data
Pakistan	2,800	2,700	-100	Lower consumption
Vietnam	6,800	6,900	100	Import data

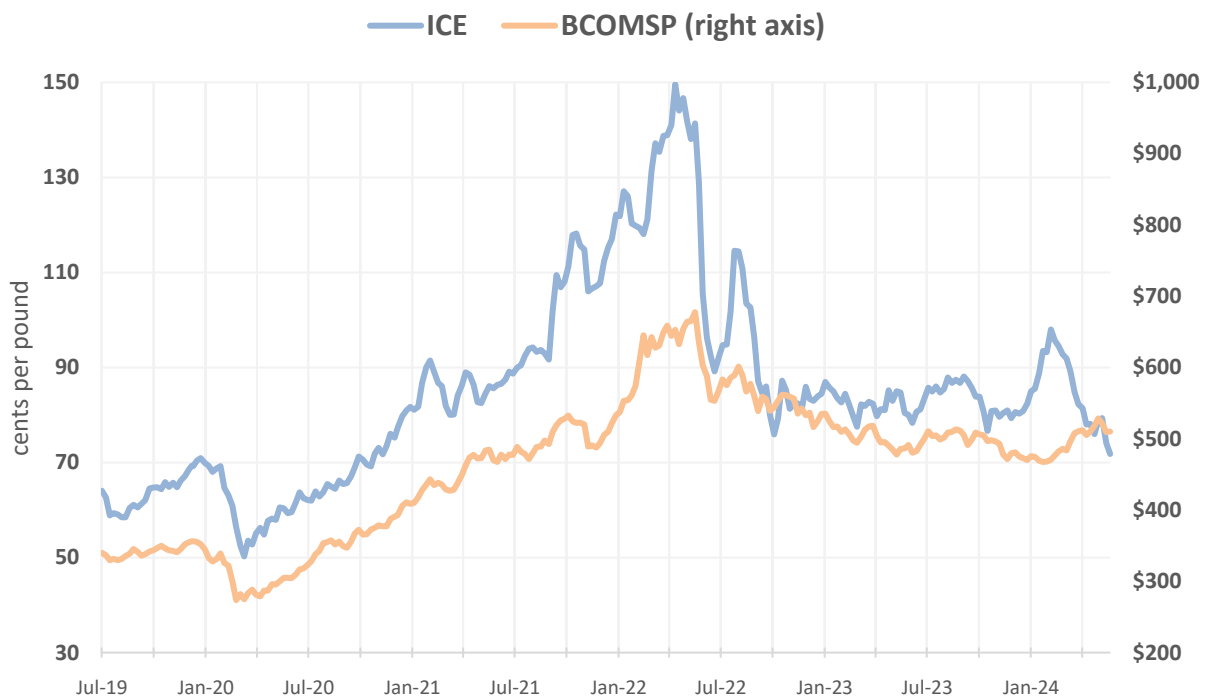
Major Exporters:

	Previous	Current	Change	Reason
<u>WORLD</u>	44,481	44,281	-200	
United States	12,300	11,800	-500	Export data
Brazil	12,100	12,400	300	Export data
Australia	6,000	5,800	-200	Export data
India	2,100	2,200	100	Export data
Kazakhstan	300	400	100	Export data

Futures and Spot Prices

Since the last WASDE report, cotton futures on the Intercontinental Exchange (ICE) fell to their lowest level since December 2020 before settling at roughly 72 cents per pound. Better U.S. cotton crop conditions relative to last year and slower-than-expected U.S. shipments have pressured prices. Speculative participants continued to liquidate and sell greater volumes of cotton futures as basis remains low relative to futures. The latest Commodity Futures Trading Commission *Commitment of Traders* supplemental [report](#) for futures and options showed the net long position for both Non-Commercial and Index falling to roughly 30,000 contracts compared with over 60,000 contracts in early May (one contract is roughly 100 bales) and over 140,000 in March.

Weekly ICE Cotton Futures and Bloomberg Commodity Spot Index



Note: The Intercontinental Exchange nearby Cotton No.2 Futures contract is reflected and found [here](#). The Bloomberg Commodity Spot Index (BCOMSP) is listed [here](#). The index measures the price movements of futures contracts for various commodities. It does not account for the effects of rolling futures contracts, or the costs associated with holding physical commodities and is quoted in USD.

Changes Since May WASDE (cents per pound)

	A-Index	U.S.	China	India	Brazil	Pakistan
8-May	85.4	71.8	104.1	87.7	74.7	86.0
10-Jun	83.7	64.3	102.0	85.5	73.6	86.1
Change	-1.7	-7.5	-2.1	-2.2	-1.1	0.1

U.S. prices are down significantly relative to other major origins to roughly 64 cents per pound. Basis is mostly unchanged with Southeast at -325 basis points and North Delta increasing to -375. West Texas-Kansas-Oklahoma rose to -1,000 from -1,200, and the average basis across U.S. regions is roughly -750 points compared with -825 last month. The Agricultural Marketing Service recorded roughly 17,000 bales of spot transactions since last month's WASDE, far below last year's level of nearly 90,000.

China prices are down 2 cents to 102 cents per pound with the nearby futures contract (September) on the Zhengzhou Commodity Exchange (ZCE) down 500 yuan to roughly 15,000, partly reflecting the significant decline in U.S. cotton futures. Basis (relative to ICE) rose for the third consecutive month to over 3,000 points and remains significantly higher compared with all other observed origins.

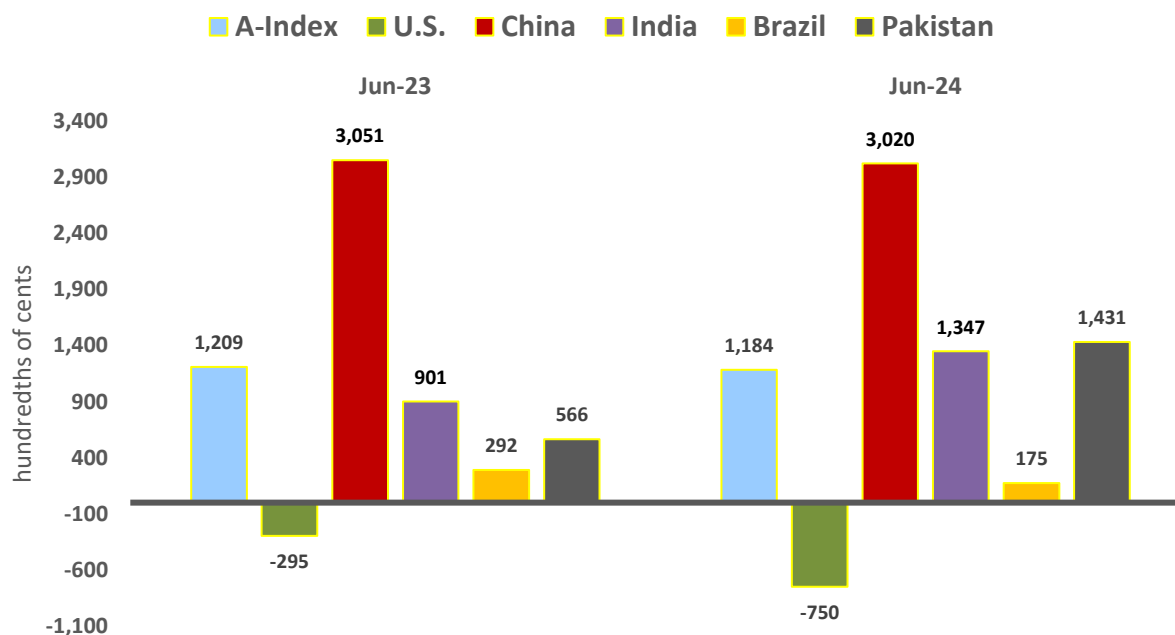
India prices are also down 2 cents, settling at roughly 86 cents per pound. Spinning mills continue to operate at elevated levels as 2023/24 consumption projections are raised this month to 24.8 million bales. Basis (to ICE) is up 400 points this month to around 1,350 points, above last year and significantly higher relative to 4 months prior when basis was -600.

Brazil prices are mostly unchanged at 74 cents despite the steep decline in ICE futures. The pace of 2023/24 Brazil exports are stronger-than-expected as the country is expected to surpass the United States as the largest exporter. The United States has been the largest exporter since the early 1990s.

Pakistan prices are unchanged at 86 cents per pound. Basis (to ICE) is up more than 600 points this month to around 1,400 points and nearly 1,000 points higher relative to last year.

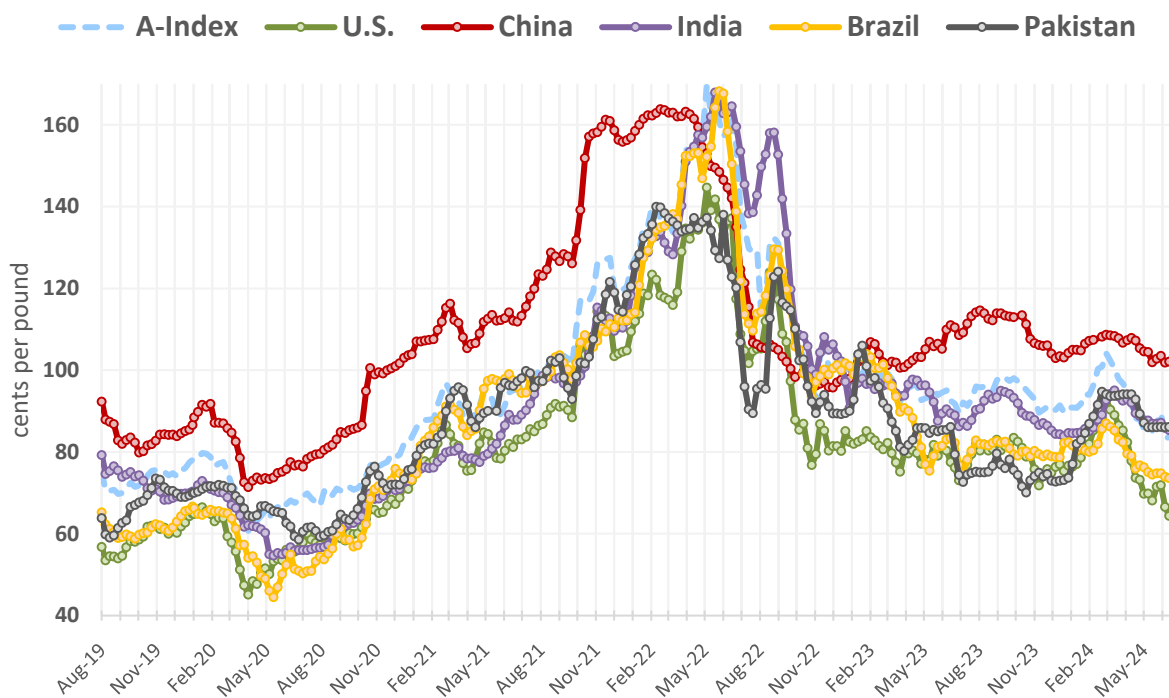
The observed **A-Index** this month includes the simple average of the following 5 quotes: Brazil, Ivory Coast, Burkina Faso, Memphis/Orleans/Texas, and Memphis/Eastern. Brazil is once again the lowest quoted origin at 79.25 cents per pound; Memphis/Eastern is the highest at 83.25 cents. The A-Index relative to ICE is around 12 cents higher and unchanged from the previous year. Note the A-index includes the 5 *cheapest* origins of ‘medium grade’ cotton landed at a port in the Far East; quotations are compiled and published daily.

Spot Quotation Minus ICE Futures (2023 vs. 2024)



Notes: The chart visualizes a general value for basis (i.e., cash price minus futures). Quality and location (gin, port, textile mill, etc.) are significant in determining the quotation's relative value and basis, please see [Notes on Price Series](#) for more information.

Weekly Cotton Prices



[Notes on Price Series](#)

U.S. Cotton Exports

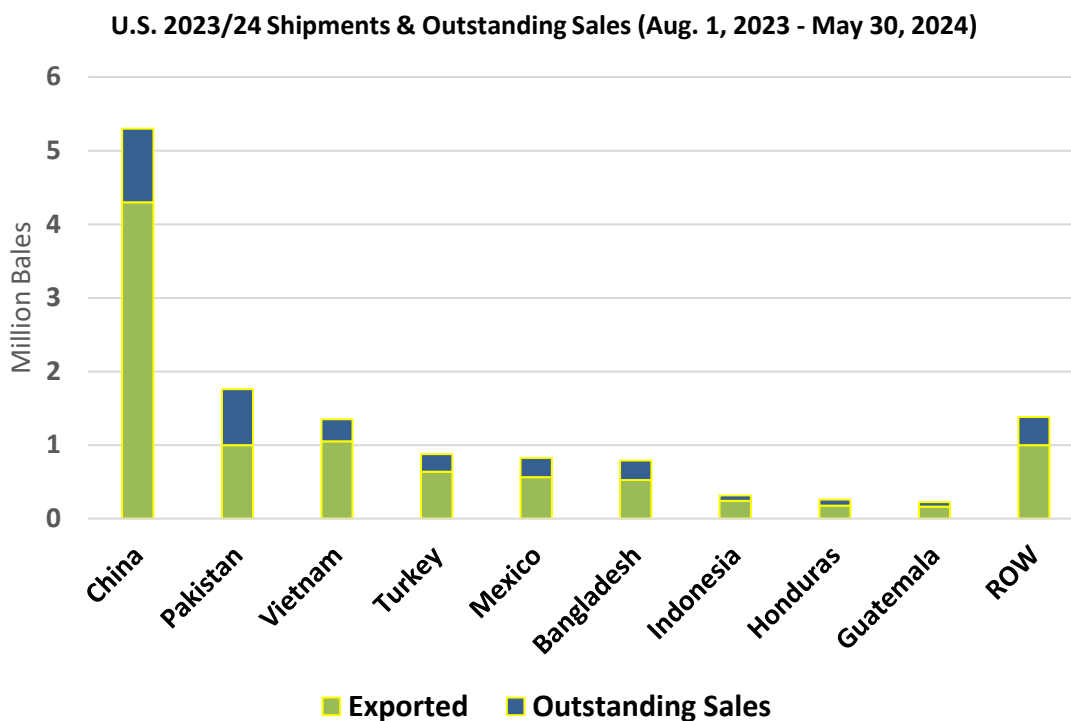
1,000 480-pound bales

Month-Year	U.S. Census	USDA Export Sales Reporting	Mid-point	Census Minus ESR
Aug-23	1,039	974	1,007	64
Sep-23	654	644	649	10
Oct-23	390	507	449	-117
Nov-23	558	480	519	77
Dec-23	1,106	985	1,045	120
Jan-24	1,181	1,220	1,201	-39
Feb-24	1,535	1,222	1,378	314
Mar-24	1,634	1,606	1,620	28
Apr-24	1,210	1,111	1,161	99
TOTAL	9,307	8,750	9,029	557

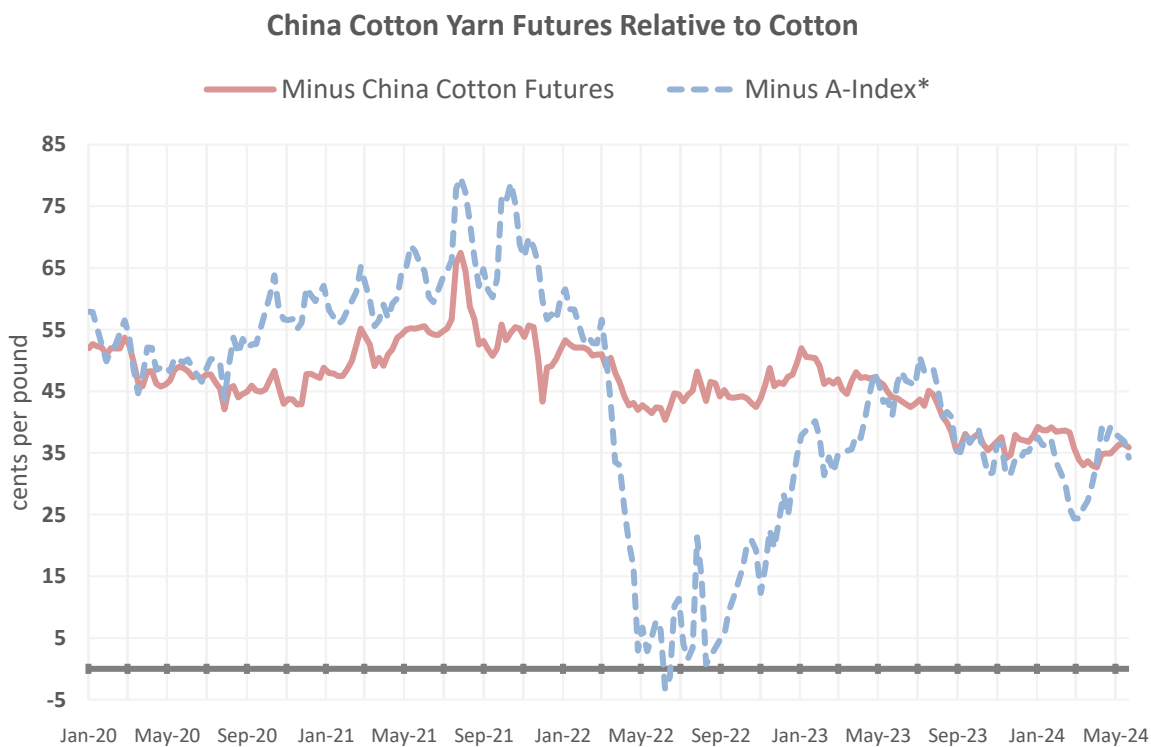
Note: USDA Export Sales Reporting (ESR) is published in running bales and converted to 480-lb bales (multiplying each running bale by 1.03 to convert into a 480-lb statistical bale). In the table above, the month listed for ESR is an FAS computation. USDA/FAS Export Sales Reporting can be found [here](#).

U.S. Census data is published in kilograms and converted to 480-lb bales monthly. Since 2017/18, the USDA methodology for forecasting and estimating marketing year (Aug– Jul) U.S. cotton exports is formulated by the simple average of U.S. Census and USDA ESR shipments during August–July. Please see [USDA Methodology for Calculating U.S. Cotton Exports](#) for more information. U.S. Census cotton exports have cumulatively exceeded USDA ESR by more than 5 million bales since marketing

year 2017/18. The U.S. Census data can be found on the USDA/FAS Global Agricultural Trade System ([GATS](#)) website in addition to the U.S. Census Bureau website found [here](#).



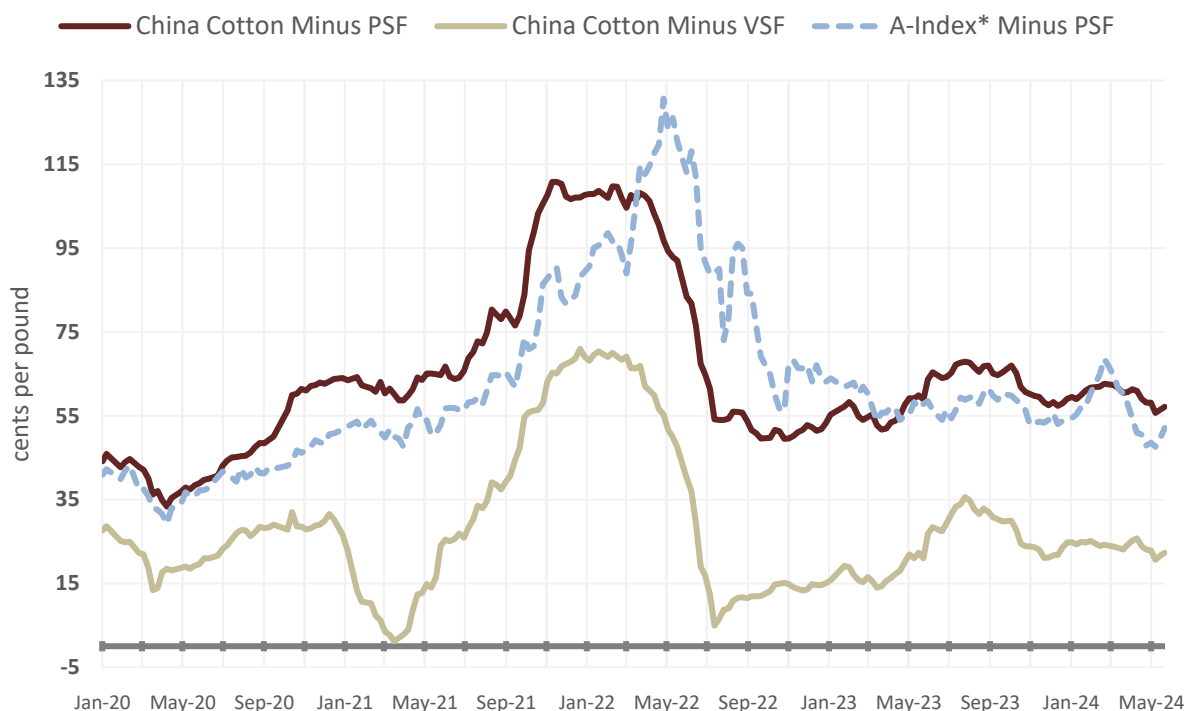
Source: USDA FAS Export Sales Reporting (ESR); Note: ROW (Rest of World)



Note: *A-Index is a customs-cleared estimate in China (including 1-percent tariff and 9-percent Value Added Tax). The cotton yarn and cotton futures prices used are the nearby contracts on the Zhengzhou Commodity Exchange.

A time series showing the difference in the futures price of cotton yarn and cotton lint is an indicator of potential changes in spinners' profitability and thus marginal changes in global cotton consumption. China yarn futures are included here because of the country's prowess as the largest cotton yarn manufacturer (i.e., cotton consumer) and importer of cotton fiber and yarn.

Cotton Fiber Relative to Competing Fibers



Note: *A-Index is a customs-cleared estimate in China (including 1-percent import tariff and 9-percent Value Added Tax); Polyester Staple Fiber (PSF) and Viscose Staple Fiber (VSF). China Cotton is the spot price noted in the Price Series below.

A time series showing the difference in the spot price of cotton fiber relative to Polyester Staple Fiber (PSF) and Viscose Staple Fiber (VSF) is an indicator of potential changes in spinners' incentive to increase their substitution of synthetic and artificial fibers for cotton. China is depicted here because the country is the largest consumer of all fibers. The A-Index is also included to derive the difference in price between imported cotton and competing fibers in China.

Questions may be directed to:

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(stephanie.galbraith@usda.gov)

Notes on Price Series

A-Index is published by Cotton Outlook and reflects the average of the five cheapest quotations (quality being middling 1^{1/8} inch) of upland cottons traded internationally; the delivery price reflects Cost and Freight (CFR) to a Far Eastern Port.

U.S. is the simple average reported by the Agricultural Marketing Service, Free On Board (FOB) car/truck across seven U.S. spot markets of grade strict low middling.

China is the reported China Cotton Price Index (i.e., CCIndex 3128B) and reflects the national weighted average of middling grade cotton; the delivery price is at the textile mill in China.

India is the Shankar-6 (middling grade 29-3.8-76) spot price and is reported ex-gin (at the gin yard) in Gujarat.

Brazil is strict low middling and reflects the delivered price to a mill in São Paulo.

Pakistan is the ex-gin (at the gin yard) price in Karachi reflecting a 1^{1/16} inch staple and grade 3.

Month-Year	Historical Cotton: World Markets and Trade Publications
May-24	2024/25 Global Use Forecast at 4-Year High
Apr-24	Iran Cotton Consumption Forecast at a Record High
Mar-24	Turkey Cotton Exports Rise as Domestic Use Falls
Feb-24	2023 U.S. Cotton Product Imports Slump
Jan-24	2023/24 Mexico Cotton Consumption Unravels
Dec-23	2023 China Reserve Sales Surpass 4.0 Million Bales
Nov-23	China's Synthetic Fabric Exports Expand Relative to Cotton Fiber
Oct-23	Historical Revisions to Brazil Production Significantly Lowers Stocks
Sep-23	USDA Methodology for Calculating U.S. Cotton Exports
Aug-23	Bangladesh: Growing Apparel Exports Set to Boost 2023/24 Consumption
Jul-23	2022/23 China Imports Fall to 5-Year Low
Jun-23	2022/23 Indonesia Consumption Collapses
May-23	2023/24 Global Use Forecast at 3-Year High
Apr-23	India Exports Fall Drastically as Imports Rise
Mar-23	2022 U.S. Cotton Product Imports Decline from Last Year's Surge
Feb-23	Pakistan 2022/23 Consumption Projected at Lowest Level in 21 Years
Jan-23	2022/23 U.S. Exports Fall on Lower Global Demand
Dec-22	2022/23 Global Consumption Projected Down Again
Nov-22	China's Sluggish Yarn Imports Signal Slowing Global Cotton Consumption
Oct-22	U.S. Exports Down to the Lowest Level in 7 Years
Sep-22	Pakistan: Constrained Supplies Drive 2022/23 Consumption Lower
Aug-22	2021/22 U.S. Exports Fall on Lower Supplies
Jul-22	Global 2021/22 Imports and Consumption Lowered Significantly Since January
Jun-22	China 2021/22 Imports Lowered Again This Month

May-22	2022/23 Global Cotton Consumption Forecast Down from Last Year
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Production, Supply, and Distribution (PSD) Attributes for Cotton

(Note: Area Harvested is reported in thousand hectares and all other attributes in thousand 480-lb bale equivalents.)

Marketing Year: August – July, for example, the 2023/24 marketing year is August 1, 2023 – July 31, 2024.

Area Harvested: The area of land planted to cotton from which seed cotton is harvested.

Beginning Stocks: The quantity of cotton lint physically located within a country on August 1 (the first day of the marketing year, for example, August 1, 2023 of the 2023/24 marketing year) and includes cotton lint in transit. Beginning stocks equal the ending stocks of the previous year.

Production: The quantity of cotton lint ginned from harvested seed cotton during the marketing year and does not include cotton [linters](#) (short fibers attached to cottonseed).

Imports/Exports: The quantity of cotton lint physically imported into or exported from the country during the respective marketing year. This includes the Harmonized System (HS) code specific to the four-digit heading 5201 (Cotton, not carded or combed) and specific to unprocessed cotton lint. For some countries, imports include cotton bales in bonded warehouses that have *and* have not cleared customs.

Domestic Use: Also referred to as cotton consumption or mill use. All cotton lint that has been processed during the marketing year and excludes cotton linters. Domestic yarn production (100% cotton fiber or cotton blended with other fibers) usually accounts for more than 90 percent of domestic use. Yarn production occurs at a spinning mill and hence is also referred to as “spinning”. Use outside of yarn production typically includes nonwoven fabric production (see [nonwoven products](#)).

Ending Stocks: The quantity of cotton lint physically located within a country on July 31 (the last day of the marketing year, for example, July 31, 2024, of the 2023/24 marketing year) and includes cotton lint in transit. Ending Stocks will always equal the following year’s beginning stocks.

Loss: Cotton that has been destroyed or cannot be accounted for. Loss may also include “negative loss” when the estimates of Ending Stocks exceed the difference between **Total Supply** and total use (total use is equal to **Exports** plus **Domestic Use**).

Other Terminology

Cotton Textiles: Refers to both the yarn and fabric industries. This mostly pertains to spinning mills (yarn manufacturers), weavers (woven fabric manufacturers), and knitters (knit fabric manufacturers).³

³ Dyeing operations can occur anywhere between the manufacture of yarn, fabric, and end-product but typically at the fabric mill.

Cotton Products: Refers to end-use products including apparel and home goods (e.g., towels and bed sheets) as well as [nonwoven products](#) (e.g., medical and hygiene products). When referencing “cotton product” trade data, certain imports are not included that contain cotton fiber. Circular analyses include HS (Harmonized System) codes that specify cotton as the primary fiber and typically state “of cotton” in the product code description.

Garment Manufacturers: Typically reflects cut-and-sew and finishing operations to assemble and produce the final end-products such as apparel (i.e., cotton products).

Example of Cotton Supply Chain

[**Farm**] Cotton planted → [**Farm**] Cotton harvested → [**Gin**] Cotton ginned to separate lint from seed and compressed into bale (represented as Production in the PSD) → [**Spinning Mill**] Cotton bales spun into yarn or fibers processed into nonwoven products (represented as Domestic Use in the PSD) → [**Fabric Mill**] Yarn woven or knit into fabric → [**Fabric Mill**] Fabric is dyed and processed → [**Garment Manufacturer**] Finished fabric is cut-and-sewn into apparel or other finished product → [**Retailer**]

The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade and World Agricultural Production Reports*:

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>

Archives *World Markets and Trade and World Agricultural Production Reports*:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/home>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications>

Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Use	Loss	Ending Stocks
Argentina								
2023/24	0	0	-50	0	0	0	0	-50
2024/25	0	-50	0	0	-50	0	0	0
Australia								
2023/24	0	0	0	0	-200	0	0	200
2024/25	0	200	0	0	100	0	0	100
Brazil								
2023/24	0	0	0	0	300	-100	0	-200
2024/25	0	-200	0	0	0	0	0	-200
Burma								
2008/09	330	0	0	0	0	0	0	0
2022/23	35	0	114	0	0	50	0	64
2023/24	27	64	77	0	0	70	0	71
2024/25	30	71	91	0	0	95	0	67
China								
2020/21	0	0	0	-64	0	0	0	-64
2021/22	0	-64	0	-58	0	0	0	-122
2022/23	0	-122	0	0	0	0	0	-122
2023/24	0	-122	0	0	0	0	0	-122
2024/25	0	-122	0	0	-25	0	0	-97
Colombia								
2019/20	0	0	2	0	0	0	0	2
2020/21	0	2	-4	0	0	0	0	-2
2021/22	0	-2	3	0	0	0	0	1
2022/23	-5	1	-8	0	0	0	0	-7
2023/24	0	-7	-1	0	0	-5	0	-3
2024/25	0	-3	0	0	0	0	0	-3
India								
2023/24	0	0	200	-50	100	100	0	-50
2024/25	0	-50	0	0	-100	0	0	50
Indonesia								
2023/24	0	0	0	-50	0	-50	0	0
Iran								
2024/25	0	0	0	10	0	0	0	10
Japan								

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Use	Loss	Ending Stocks	
2023/24		0	0	0	-25	0	-20	0	-5
2024/25		0	-5	0	-25	0	-25	0	-5
Kazakhstan									
2013/14		0	0	0	0	0	-10	0	10
2014/15		0	10	0	0	0	-25	0	35
2015/16		0	35	0	0	0	-30	0	65
2016/17		0	65	0	0	0	-45	0	110
2017/18		0	110	0	0	0	-45	0	155
2018/19		0	155	0	0	0	-45	0	200
2019/20		0	200	0	0	0	-30	0	230
2020/21		0	230	0	0	0	-35	0	265
2021/22		0	265	0	0	0	-30	0	295
2022/23		0	295	0	0	0	-20	0	315
2023/24		-8	315	0	0	100	-10	0	225
2024/25		0	225	0	0	50	-10	0	185
Korea, South									
2023/24		0	0	0	-50	0	-40	0	-10
2024/25		0	-10	0	-30	0	-30	0	-10
Pakistan									
2023/24		0	0	0	-100	0	-100	0	0
South Africa									
2023/24		-2	0	-8	0	0	-5	0	-3
2024/25		0	-3	0	0	0	0	0	-3
Taiwan									
2023/24		0	0	0	-75	0	-65	0	-10
2024/25		0	-10	0	-50	0	-50	0	-10
Thailand									
2023/24		0	0	0	-10	0	-10	0	0
Turkey									
2023/24		0	0	0	-200	0	-200	0	0
United States									
2023/24		0	0	0	0	-500	50	0	450
2024/25		0	450	0	0	0	0	50	400
Vietnam									
2023/24		0	0	0	100	0	100	0	0

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Use	Loss	Ending Stocks
2024/25	0	0	0	100	0	100	0	0
World								
World								
2008/09	330	0	0	0	0	0	0	0
2013/14	0	0	0	0	0	-10	0	10
2014/15	0	10	0	0	0	-25	0	35
2015/16	0	35	0	0	0	-30	0	65
2016/17	0	65	0	0	0	-45	0	110
2017/18	0	110	0	0	0	-45	0	155
2018/19	0	155	0	0	0	-45	0	200
2019/20	0	200	2	0	0	-30	0	232
2020/21	0	232	-4	-64	0	-35	0	199
2021/22	0	199	3	-58	0	-30	0	174
2022/23	30	174	106	0	0	30	0	250
2023/24	17	250	218	-460	-200	-285	0	493
2024/25	30	493	91	5	-25	80	50	484

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2020/21	2021/22	2022/23	2023/24	May 2024/25	Jun 2024/25
Production						
China	6,445	5,835	6,684	5,987	5,879	5,879
India	5,987	5,291	5,726	5,704	5,443	5,443
Brazil	3,000	2,356	2,552	3,172	3,636	3,636
United States	3,181	3,815	3,150	2,627	3,484	3,484
Pakistan	980	1,306	849	1,459	1,415	1,415
Australia	610	1,274	1,263	1,089	1,089	1,089
Turkey	631	827	1,067	697	871	871
Other	3,995	4,214	4,055	4,038	4,103	4,123
Total	24,829	24,919	25,346	24,774	25,919	25,939
Domestic Use						
China	8,981	7,348	8,165	8,382	8,491	8,491
India	5,661	5,443	5,225	5,400	5,487	5,487
Pakistan	2,373	2,330	1,894	2,003	2,134	2,134
Bangladesh	1,894	1,916	1,676	1,676	1,742	1,742
Turkey	1,818	1,872	1,633	1,415	1,633	1,633
Vietnam	1,589	1,459	1,404	1,502	1,524	1,546
Brazil	708	694	678	675	718	718
Other	4,032	4,186	3,643	3,564	3,713	3,709
Total	27,057	25,248	24,319	24,619	25,442	25,460
Imports						
China	2,786	1,694	1,357	3,222	2,613	2,613
Bangladesh	1,829	1,840	1,524	1,611	1,742	1,742
Vietnam	1,587	1,444	1,409	1,502	1,524	1,546
Turkey	1,160	1,203	912	762	1,023	1,023
Pakistan	1,176	980	980	588	806	806
Indonesia	502	561	362	403	435	435
India	184	218	376	207	327	327
Other	1,355	1,405	1,277	1,180	1,316	1,296
Total	10,578	9,345	8,197	9,475	9,786	9,787
Exports						
United States	3,560	3,153	2,779	2,569	2,830	2,830
Brazil	2,398	1,682	1,449	2,700	2,722	2,722
Australia	344	778	1,347	1,263	1,154	1,176
India	1,348	815	239	479	435	414
Mali	152	283	163	250	283	283
Benin	342	388	239	229	218	218
Greece	355	311	290	174	218	218
Other	2,169	2,029	1,571	1,977	1,933	1,927
Total	10,668	9,438	8,079	9,641	9,792	9,787
Ending Stocks						
China	8,106	8,261	8,117	8,928	8,933	8,912
India	2,578	1,828	2,466	2,498	2,357	2,368
United States	686	882	925	621	806	893
Brazil	461	446	873	672	914	870
Australia	546	1,083	1,041	902	830	851
Argentina	324	339	400	471	498	498
Pakistan	474	419	332	354	430	430
Other	3,374	3,000	3,411	3,184	3,307	3,357
Total	16,549	16,259	17,564	17,630	18,073	18,179

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2020/21	2021/22	2022/23	2023/24	May 2024/25	Jun 2024/25
Production						
China	29,600	26,800	30,700	27,500	27,000	27,000
India	27,500	24,300	26,300	26,200	25,000	25,000
Brazil	13,780	10,820	11,720	14,570	16,700	16,700
United States	14,608	17,523	14,468	12,066	16,000	16,000
Pakistan	4,500	6,000	3,900	6,700	6,500	6,500
Australia	2,800	5,850	5,800	5,000	5,000	5,000
Turkey	2,900	3,800	4,900	3,200	4,000	4,000
Other	18,348	19,356	18,626	18,548	18,845	18,936
Total	114,036	114,449	116,414	113,784	119,045	119,136
Domestic Use						
China	41,250	33,750	37,500	38,500	39,000	39,000
India	26,000	25,000	24,000	24,800	25,200	25,200
Pakistan	10,900	10,700	8,700	9,200	9,800	9,800
Bangladesh	8,700	8,800	7,700	7,700	8,000	8,000
Turkey	8,350	8,600	7,500	6,500	7,500	7,500
Vietnam	7,300	6,700	6,450	6,900	7,000	7,100
Brazil	3,250	3,186	3,114	3,100	3,300	3,300
Uzbekistan	3,250	3,250	2,625	2,900	3,100	3,100
Indonesia	2,450	2,600	1,750	1,800	2,000	2,000
United States	2,400	2,550	2,050	1,850	1,900	1,900
Other	10,419	10,824	10,306	9,821	10,055	10,035
Total	124,269	115,960	111,695	113,071	116,855	116,935
Imports						
China	12,796	7,782	6,232	14,800	12,000	12,000
Bangladesh	8,400	8,450	7,000	7,400	8,000	8,000
Vietnam	7,288	6,631	6,471	6,900	7,000	7,100
Turkey	5,327	5,524	4,189	3,500	4,700	4,700
Pakistan	5,400	4,500	4,500	2,700	3,700	3,700
Indonesia	2,307	2,577	1,664	1,850	2,000	2,000
India	844	1,000	1,727	950	1,500	1,500
Mexico	928	959	689	600	900	900
Malaysia	629	444	687	725	750	750
Egypt	600	450	500	500	550	550
Other	4,066	4,602	3,990	3,593	3,846	3,751
Total	48,585	42,919	37,649	43,518	44,946	44,951
Exports						
United States	16,352	14,481	12,766	11,800	13,000	13,000
Brazil	11,012	7,727	6,656	12,400	12,500	12,500
Australia	1,581	3,571	6,186	5,800	5,300	5,400
India	6,189	3,743	1,099	2,200	2,000	1,900
Mali	700	1,300	750	1,150	1,300	1,300
Benin	1,570	1,780	1,100	1,050	1,000	1,000
Greece	1,630	1,428	1,331	800	1,000	1,000
Turkey	585	567	860	1,400	800	800
Cote d'Ivoire	1,176	1,343	479	500	775	775
Burkina Faso	1,067	950	750	725	775	775
Other	7,135	6,458	5,128	6,456	6,526	6,501
Total	48,997	43,348	37,105	44,281	44,976	44,951
Ending Stocks						
China	37,230	37,942	37,280	41,005	41,027	40,930
India	11,839	8,396	11,324	11,474	10,824	10,874
United States	3,150	4,050	4,250	2,850	3,700	4,100
Brazil	2,119	2,050	4,008	3,088	4,198	3,998
Australia	2,507	4,976	4,780	4,145	3,810	3,910
Argentina	1,490	1,557	1,836	2,161	2,286	2,286
Pakistan	2,175	1,925	1,525	1,625	1,975	1,975
Other	15,496	13,778	15,665	14,624	15,189	15,420
Total	76,006	74,674	80,668	80,972	83,009	83,493

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	2022/23	Prel. 2023/24	2024/25 Proj.		2022/23	Prel. 2023/24	2024/25 Proj.		2022/23	Prel. 2023/24	2024/25 Proj.		From last month		From last year	
			May	Jun			May	Jun			May	Jun	MBales	Percent	MBales	Percent
World	31.76	31.52	32.44	32.47	798	786	799	799	116.41	113.78	119.05	119.14	0.09	0.08	5.35	4.70
United States	2.95	2.61	3.69	3.69	1,068	1,008	943	943	14.47	12.07	16.00	16.00	0.00	0.00	3.93	32.60
Total Foreign	28.81	28.91	28.75	28.78	770	766	780	780	101.95	101.72	103.05	103.14	0.09	0.09	1.42	1.39
Western Hemisphere																
Brazil	1.60	1.66	1.94	1.94	1,595	1,911	1,874	1,874	11.72	14.57	16.70	16.70	0.00	0.00	2.13	14.62
Mexico	0.20	0.13	0.11	0.11	1,720	1,491	1,583	1,583	1.58	0.90	0.80	0.80	0.00	0.00	-0.10	-10.81
Argentina	0.51	0.56	0.53	0.53	495	603	643	643	1.17	1.55	1.55	1.55	0.00	0.00	0.00	0.00
Paraguay	0.05	0.06	0.07	0.07	890	812	837	837	0.18	0.21	0.25	0.25	0.00	0.00	0.05	21.95
Peru	0.02	0.01	0.01	0.01	414	898	871	871	0.04	0.03	0.04	0.04	0.00	0.00	0.01	21.21
Colombia	0.01	0.01	0.01	0.01	1,026	904	1,005	1,005	0.07	0.05	0.06	0.06	0.00	0.00	0.01	11.11
Africa																
Burkina Faso	0.62	0.54	0.55	0.55	273	313	317	317	0.78	0.77	0.80	0.80	0.00	0.00	0.03	3.90
Mali	0.60	0.71	0.72	0.72	269	399	408	408	0.74	1.30	1.35	1.35	0.00	0.00	0.05	3.85
Cote d'Ivoire	0.41	0.40	0.40	0.40	236	411	463	463	0.45	0.75	0.85	0.85	0.00	0.00	0.11	14.09
Cameroon	0.23	0.25	0.25	0.25	563	587	587	587	0.60	0.66	0.66	0.66	0.00	0.00	0.00	0.00
Benin	0.57	0.51	0.51	0.51	418	446	446	446	1.10	1.05	1.05	1.05	0.00	0.00	0.00	0.00
Chad	0.22	0.21	0.21	0.21	196	218	218	218	0.20	0.21	0.21	0.21	0.00	0.00	0.00	0.00
Togo	0.07	0.09	0.09	0.09	297	333	333	333	0.09	0.13	0.13	0.13	0.00	0.00	0.00	0.00
Senegal	0.02	0.02	0.02	0.02	320	408	363	363	0.03	0.03	0.03	0.03	0.00	0.00	0.00	0.00
Egypt	0.14	0.11	0.10	0.10	661	693	675	675	0.43	0.35	0.31	0.31	0.00	0.00	-0.04	-11.43
Zimbabwe	0.24	0.24	0.24	0.24	195	195	195	195	0.22	0.22	0.22	0.22	0.00	0.00	0.00	0.00
Nigeria	0.27	0.27	0.27	0.27	282	282	282	282	0.35	0.35	0.35	0.35	0.00	0.00	0.00	0.00
Asia Oceania																
China	3.15	2.90	2.85	2.85	2,122	2,065	2,063	2,063	30.70	27.50	27.00	27.00	0.00	0.00	-0.50	-1.82
India	12.93	12.70	12.40	12.40	443	449	439	439	26.30	26.20	25.00	25.00	0.00	0.00	-1.20	-4.58
Pakistan	1.80	2.40	2.40	2.40	472	608	590	590	3.90	6.70	6.50	6.50	0.00	0.00	-0.20	-2.99
Kazakhstan	0.13	0.12	0.12	0.12	584	558	526	526	0.34	0.30	0.29	0.29	0.00	0.00	-0.01	-3.33
Tajikistan	0.17	0.19	0.18	0.18	615	647	641	641	0.48	0.57	0.53	0.53	0.00	0.00	-0.04	-6.19
Turkmenistan	0.55	0.55	0.55	0.55	356	356	356	356	0.90	0.90	0.90	0.90	0.00	0.00	0.00	0.00
Uzbekistan	1.05	1.03	1.00	1.00	664	613	631	631	3.20	2.90	2.90	2.90	0.00	0.00	0.00	0.00
Turkey	0.56	0.44	0.49	0.49	1,922	1,583	1,796	1,796	4.90	3.20	4.00	4.00	0.00	0.00	0.80	25.00
Australia	0.65	0.57	0.55	0.55	1,943	1,910	1,979	1,979	5.80	5.00	5.00	5.00	0.00	0.00	0.00	0.00
Syria	0.03	0.03	0.03	0.03	1,161	1,161	1,161	1,161	0.16	0.16	0.16	0.16	0.00	0.00	0.00	0.00
Burma	0.19	0.18	0.16	0.19	664	654	653	654	0.56	0.55	0.48	0.57	0.09	18.96	0.02	4.39
Europe																
Greece	0.26	0.20	0.20	0.20	1,238	1,034	1,197	1,197	1.45	0.95	1.10	1.10	0.00	0.00	0.15	15.79
Others	1.59	1.86	1.82	1.82	485	433	460	460	3.54	3.69	3.84	3.84	0.00	0.00	0.15	4.15

Table 05 Cotton Supply and Distribution MY 2024/25
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Afghanistan	200	400	0	477	15	0	400	62
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	50	62	50	0	0	12
Angola	3	5	0	10	5	0	0	5
Argentina	525	1,550	0	3,711	725	0	700	2,286
Armenia	0	0	1	1	1	0	0	0
Australia	550	5,000	0	9,145	10	-175	5,400	3,910
Austria	0	0	1	2	1	0	0	1
Azerbaijan	100	475	0	697	60	0	425	212
Bahrain	0	0	30	35	30	0	0	5
Bangladesh	46	155	8,000	9,741	8,000	0	0	1,741
Belarus	0	0	15	18	15	0	0	3
Belgium-Luxembourg	0	0	20	24	17	0	3	4
Benin	510	1,045	0	1,083	15	0	1,000	68
Bolivia	4	10	1	17	12	0	0	5
Bosnia and Herzegovina	0	0	5	6	5	0	0	1
Brazil	1,940	16,700	10	19,798	3,300	0	12,500	3,998
Bulgaria	2	10	10	25	20	0	0	5
Burkina Faso	550	800	0	886	15	0	775	96
Burma	190	571	0	743	525	0	50	168
Cambodia	0	0	1	2	1	0	0	1
Cameroon	245	660	0	904	20	0	650	234
Canada	0	0	1	1	1	0	0	0
Central African Republic	34	36	0	53	0	0	36	17
Chad	205	205	0	310	10	0	200	100
Chile	0	0	1	2	1	0	0	1
China	2,850	27,000	12,000	80,005	39,000	0	75	40,930
Colombia	13	60	30	110	90	0	0	20
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	0	0	80	96	80	0	0	16
Cote d'Ivoire	400	850	0	1,206	10	0	775	421
Croatia	0	0	1	1	1	0	0	0
Cuba	4	4	5	11	9	0	0	2
Cyprus	0	0	1	1	1	0	0	0
Czech Republic	0	0	5	6	5	0	0	1

Table 05 Cotton Supply and Distribution MY 2024/25 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Denmark	0	0	0	0	0	0	0	0
Dominican Republic	0	0	1	2	1	0	0	1
Ecuador	1	1	35	42	35	0	0	7
Egypt	100	310	550	1,080	600	0	275	205
El Salvador	0	0	200	240	200	0	0	40
Estonia	0	0	15	18	15	0	0	3
Ethiopia	55	180	0	263	175	0	5	83
France	0	0	40	45	38	0	2	5
Germany	0	0	75	89	73	0	3	13
Ghana	15	28	0	34	15	0	15	4
Greece	200	1,100	30	1,469	70	0	1,000	399
Guatemala	0	0	200	242	200	0	0	42
Guinea	13	18	0	21	0	0	18	3
Haiti	7	5	0	6	5	0	0	1
Honduras	0	0	250	282	240	0	0	42
Hong Kong	0	0	1	7	0	0	1	6
Hungary	0	0	1	1	0	0	1	0
India	12,400	25,000	1,500	37,974	25,200	0	1,900	10,874
Indonesia	1	2	2,000	2,400	2,000	0	10	390
Iran	100	400	510	1,156	925	0	0	231
Iraq	10	15	20	45	35	0	0	10
Ireland	0	0	1	1	1	0	0	0
Israel	5	40	1	107	1	0	60	46
Italy	0	0	120	138	115	0	5	18
Japan	0	0	150	167	150	0	0	17
Kazakhstan	120	290	0	672	40	0	250	382
Kenya	10	5	30	45	35	0	0	10
Korea, North	19	55	15	90	75	0	0	15
Korea, South	1	1	250	333	270	0	3	60
Kyrgyzstan	19	95	0	115	15	0	75	25
Latvia	0	0	3	4	3	0	0	1
Lebanon	0	0	1	2	1	0	0	1
Lesotho	0	0	65	85	70	0	0	15
Lithuania	0	0	1	1	1	0	0	0
North Macedonia	0	0	2	3	2	0	0	1

Table 05 Cotton Supply and Distribution MY 2024/25 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Madagascar	20	30	0	45	20	0	10	15
Malawi	80	90	0	184	20	0	70	94
Malaysia	0	0	750	2,299	325	0	100	1,874
Mali	720	1,350	0	1,736	25	0	1,300	411
Mauritius	0	0	75	94	75	0	0	19
Mexico	110	800	900	1,949	1,500	0	200	249
Moldova	0	0	35	45	35	0	0	10
Morocco	0	0	40	45	38	0	0	7
Mozambique	125	115	0	191	5	0	110	76
Netherlands	0	0	10	12	10	0	0	2
Nicaragua	0	0	75	87	75	0	0	12
Niger	5	9	0	14	0	0	9	5
Nigeria	270	350	0	459	250	0	100	109
Norway	0	0	0	0	0	0	0	0
Pakistan	2,400	6,500	3,700	11,825	9,800	0	50	1,975
Panama	0	0	1	1	1	0	0	0
Paraguay	65	250	0	420	30	0	175	215
Peru	10	40	180	255	210	0	5	40
Philippines	1	2	38	51	40	0	0	11
Poland	0	0	30	34	30	0	0	4
Portugal	0	0	160	190	150	0	10	30
Romania	0	0	1	2	1	0	0	1
Russia	0	0	90	106	85	0	5	16
Senegal	18	30	0	38	0	0	30	8
Serbia	0	0	5	6	5	0	0	1
Singapore	0	0	0	0	0	0	0	0
Slovakia	0	0	1	1	1	0	0	0
Slovenia	0	0	6	7	6	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	18	70	70	181	80	0	60	41
Spain	55	250	15	298	15	0	225	58
Sri Lanka	5	5	2	9	7	0	0	2
Sudan	200	600	0	839	50	0	525	264
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	1	2	1	0	0	1

Table 05 Cotton Supply and Distribution MY 2024/25 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Syria	30	160	0	289	75	0	150	64
Taiwan	0	0	175	220	175	0	0	45
Tajikistan	180	530	0	779	120	0	450	209
Tanzania	465	470	0	631	125	0	300	206
Thailand	1	2	400	500	415	0	0	85
Togo	85	130	0	217	0	0	125	92
Tunisia	0	0	10	11	9	0	0	2
Turkey	485	4,000	4,700	10,129	7,500	0	800	1,829
Turkmenistan	550	900	0	1,614	750	0	150	714
Uganda	100	170	0	297	15	0	150	132
Ukraine	0	0	1	1	1	0	0	0
United Kingdom	0	0	0	0	0	0	0	0
United States	3,693	16,000	5	18,855	1,900	-145	13,000	4,100
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,000	2,900	25	4,799	3,100	0	10	1,689
Venezuela	4	8	10	21	18	0	0	3
Vietnam	1	3	7,100	8,152	7,100	0	0	1,052
Yemen	5	8	0	10	8	0	0	2
Zambia	40	45	0	153	5	0	45	103
Zimbabwe	240	215	0	554	45	0	175	334
World								
World	32,471	119,136	44,951	245,059	116,935	-320	44,951	83,493

Table 05A Cotton Supply and Distribution MY 2024/25
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Afghanistan	200	87	0	104	3	0	87	13
Albania	1	0	0	0	0	0	0	0
Algeria	0	0	11	13	11	0	0	3
Angola	3	1	0	2	1	0	0	1
Argentina	525	337	0	808	158	0	152	498
Armenia	0	0	0	0	0	0	0	0
Australia	550	1,089	0	1,991	2	-38	1,176	851
Austria	0	0	0	0	0	0	0	0
Azerbaijan	100	103	0	152	13	0	93	46
Bahrain	0	0	7	8	7	0	0	1
Bangladesh	46	34	1,742	2,121	1,742	0	0	379
Belarus	0	0	3	4	3	0	0	1
Belgium-Luxembourg	0	0	4	5	4	0	1	1
Benin	510	228	0	236	3	0	218	15
Bolivia	4	2	0	4	3	0	0	1
Bosnia and Herzegovina	0	0	1	1	1	0	0	0
Brazil	1,940	3,636	2	4,311	718	0	2,722	870
Bulgaria	2	2	2	5	4	0	0	1
Burkina Faso	550	174	0	193	3	0	169	21
Burma	190	124	0	162	114	0	11	37
Cambodia	0	0	0	0	0	0	0	0
Cameroon	245	144	0	197	4	0	142	51
Canada	0	0	0	0	0	0	0	0
Central African Republic	34	8	0	12	0	0	8	4
Chad	205	45	0	67	2	0	44	22
Chile	0	0	0	0	0	0	0	0
China	2,850	5,879	2,613	17,419	8,491	0	16	8,912
Colombia	13	13	7	24	20	0	0	4
Congo (Kinshasa)	30	3	0	5	4	0	0	1
Costa Rica	0	0	17	21	17	0	0	3
Cote d'Ivoire	400	185	0	263	2	0	169	92
Croatia	0	0	0	0	0	0	0	0
Cuba	4	1	1	2	2	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	1	1	1	0	0	0

Table 05A Cotton Supply and Distribution MY 2024/25 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Denmark	0	0	0	0	0	0	0	0
Dominican Republic	0	0	0	0	0	0	0	0
Ecuador	1	0	8	9	8	0	0	2
Egypt	100	67	120	235	131	0	60	45
El Salvador	0	0	44	52	44	0	0	9
Estonia	0	0	3	4	3	0	0	1
Ethiopia	55	39	0	57	38	0	1	18
France	0	0	9	10	8	0	0	1
Germany	0	0	16	19	16	0	1	3
Ghana	15	6	0	7	3	0	3	1
Greece	200	239	7	320	15	0	218	87
Guatemala	0	0	44	53	44	0	0	9
Guinea	13	4	0	5	0	0	4	1
Haiti	7	1	0	1	1	0	0	0
Honduras	0	0	54	61	52	0	0	9
Hong Kong	0	0	0	2	0	0	0	1
Hungary	0	0	0	0	0	0	0	0
India	12,400	5,443	327	8,268	5,487	0	414	2,368
Indonesia	1	0	435	523	435	0	2	85
Iran	100	87	111	252	201	0	0	50
Iraq	10	3	4	10	8	0	0	2
Ireland	0	0	0	0	0	0	0	0
Israel	5	9	0	23	0	0	13	10
Italy	0	0	26	30	25	0	1	4
Japan	0	0	33	36	33	0	0	4
Kazakhstan	120	63	0	146	9	0	54	83
Kenya	10	1	7	10	8	0	0	2
Korea, North	19	12	3	20	16	0	0	3
Korea, South	1	0	54	73	59	0	1	13
Kyrgyzstan	19	21	0	25	3	0	16	5
Latvia	0	0	1	1	1	0	0	0
Lebanon	0	0	0	0	0	0	0	0
Lesotho	0	0	14	19	15	0	0	3
Lithuania	0	0	0	0	0	0	0	0
North Macedonia	0	0	0	1	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2024/25 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Madagascar	20	7	0	10	4	0	2	3
Malawi	80	20	0	40	4	0	15	20
Malaysia	0	0	163	501	71	0	22	408
Mali	720	294	0	378	5	0	283	89
Mauritius	0	0	16	20	16	0	0	4
Mexico	110	174	196	424	327	0	44	54
Moldova	0	0	8	10	8	0	0	2
Morocco	0	0	9	10	8	0	0	2
Mozambique	125	25	0	42	1	0	24	17
Netherlands	0	0	2	3	2	0	0	0
Nicaragua	0	0	16	19	16	0	0	3
Niger	5	2	0	3	0	0	2	1
Nigeria	270	76	0	100	54	0	22	24
Norway	0	0	0	0	0	0	0	0
Pakistan	2,400	1,415	806	2,575	2,134	0	11	430
Panama	0	0	0	0	0	0	0	0
Paraguay	65	54	0	91	7	0	38	47
Peru	10	9	39	56	46	0	1	9
Philippines	1	0	8	11	9	0	0	2
Poland	0	0	7	7	7	0	0	1
Portugal	0	0	35	41	33	0	2	7
Romania	0	0	0	0	0	0	0	0
Russia	0	0	20	23	19	0	1	3
Senegal	18	7	0	8	0	0	7	2
Serbia	0	0	1	1	1	0	0	0
Singapore	0	0	0	0	0	0	0	0
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	1	2	1	0	0	0
Somalia	12	2	1	2	2	0	0	0
South Africa	18	15	15	39	17	0	13	9
Spain	55	54	3	65	3	0	49	13
Sri Lanka	5	1	0	2	2	0	0	0
Sudan	200	131	0	183	11	0	114	57
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2024/25 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Syria	30	35	0	63	16	0	33	14
Taiwan	0	0	38	48	38	0	0	10
Tajikistan	180	115	0	170	26	0	98	46
Tanzania	465	102	0	137	27	0	65	45
Thailand	1	0	87	109	90	0	0	19
Togo	85	28	0	47	0	0	27	20
Tunisia	0	0	2	2	2	0	0	0
Turkey	485	871	1,023	2,205	1,633	0	174	398
Turkmenistan	550	196	0	351	163	0	33	155
Uganda	100	37	0	65	3	0	33	29
Ukraine	0	0	0	0	0	0	0	0
United Kingdom	0	0	0	0	0	0	0	0
United States	3,693	3,484	1	4,105	414	-32	2,830	893
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,000	631	5	1,045	675	0	2	368
Venezuela	4	2	2	5	4	0	0	1
Vietnam	1	1	1,546	1,775	1,546	0	0	229
Yemen	5	2	0	2	2	0	0	0
Zambia	40	10	0	33	1	0	10	22
Zimbabwe	240	47	0	121	10	0	38	73
World								
World	32,471	25,939	9,787	53,356	25,460	-70	9,787	18,179

Table 06: Cotton Supply and Distribution by Country 2023/24
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Afghanistan	250	500	0	517	15	0	425	77
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	50	62	50	0	0	12
Angola	3	5	0	10	5	0	0	5
Argentina	560	1,550	0	3,386	725	0	500	2,161
Armenia	0	0	1	1	1	0	0	0
Australia	570	5,000	0	9,780	10	-175	5,800	4,145
Austria	0	0	1	2	1	0	0	1
Azerbaijan	94	450	0	682	60	0	400	222
Bahrain	0	0	30	34	29	0	0	5
Bangladesh	46	155	7,400	9,286	7,700	0	0	1,586
Belarus	0	0	15	18	15	0	0	3
Belgium-Luxembourg	0	0	18	23	16	0	3	4
Benin	510	1,045	0	1,103	15	0	1,050	38
Bolivia	4	10	1	18	12	0	0	6
Bosnia and Herzegovina	0	0	5	6	5	0	0	1
Brazil	1,660	14,570	10	18,588	3,100	0	12,400	3,088
Bulgaria	2	10	10	25	20	0	0	5
Burkina Faso	535	770	0	826	15	0	725	86
Burma	182	547	0	722	500	0	50	172
Cambodia	0	0	1	2	1	0	0	1
Cameroon	245	660	0	889	20	0	625	244
Canada	0	0	1	1	1	0	0	0
Central African Republic	34	36	0	54	0	0	37	17
Chad	205	205	0	330	10	0	215	105
Chile	0	0	1	2	1	0	0	1
China	2,900	27,500	14,800	79,580	38,500	0	75	41,005
Colombia	13	54	15	100	80	0	0	20
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	0	0	70	81	65	0	0	16
Cote d'Ivoire	395	745	0	866	10	0	500	356
Croatia	0	0	1	1	1	0	0	0
Cuba	4	4	5	11	9	0	0	2
Cyprus	0	0	1	1	1	0	0	0
Czech Republic	0	0	5	6	5	0	0	1

Table 06: Cotton Supply and Distribution by Country 2023/24 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Denmark	0	0	0	0	0	0	0	0
Dominican Republic	0	0	1	2	1	0	0	1
Ecuador	1	1	30	41	35	0	0	6
Egypt	110	350	500	1,070	600	0	250	220
El Salvador	0	0	190	230	190	0	0	40
Estonia	0	0	12	16	13	0	0	3
Ethiopia	55	180	0	263	175	0	5	83
France	0	0	35	42	35	0	2	5
Germany	0	0	75	89	70	0	5	14
Ghana	15	28	0	36	15	0	15	6
Greece	200	950	30	1,209	70	0	800	339
Guatemala	0	0	195	237	195	0	0	42
Guinea	13	18	0	21	0	0	18	3
Haiti	7	5	0	6	5	0	0	1
Honduras	0	0	225	242	210	0	0	32
Hong Kong	0	0	1	7	0	0	1	6
Hungary	0	0	2	2	0	0	2	0
India	12,700	26,200	950	38,474	24,800	0	2,200	11,474
Indonesia	1	2	1,850	2,213	1,800	0	15	398
Iran	100	350	525	1,146	900	0	0	246
Iraq	10	15	15	45	35	0	0	10
Ireland	0	0	1	1	1	0	0	0
Israel	5	40	1	102	1	0	35	66
Italy	0	0	105	123	100	0	5	18
Japan	0	0	125	147	130	0	0	17
Kazakhstan	117	300	0	822	40	0	400	382
Kenya	10	5	30	45	35	0	0	10
Korea, North	19	55	20	100	80	0	0	20
Korea, South	1	1	275	395	310	0	3	82
Kyrgyzstan	18	85	0	110	15	0	75	20
Latvia	0	0	2	4	3	0	0	1
Lebanon	0	0	1	2	1	0	0	1
Lesotho	0	0	70	90	70	0	0	20
Lithuania	0	0	1	1	1	0	0	0
North Macedonia	0	0	2	3	2	0	0	1

Table 06: Cotton Supply and Distribution by Country 2023/24 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Madagascar	20	30	0	45	20	0	10	15
Malawi	80	90	0	184	20	0	70	94
Malaysia	0	0	725	1,949	325	0	75	1,549
Mali	710	1,300	0	1,561	25	0	1,150	386
Mauritius	0	0	100	119	100	0	0	19
Mexico	131	897	600	1,874	1,400	0	225	249
Moldova	0	0	30	42	32	0	0	10
Morocco	0	0	30	36	31	0	0	5
Mozambique	125	115	0	191	5	0	110	76
Netherlands	0	0	10	12	10	0	0	2
Nicaragua	0	0	65	82	70	0	0	12
Niger	5	9	0	14	0	0	9	5
Nigeria	270	350	0	459	250	0	100	109
Norway	0	0	0	0	0	0	0	0
Pakistan	2,400	6,700	2,700	10,925	9,200	0	100	1,625
Panama	0	0	1	1	1	0	0	0
Paraguay	55	205	0	350	30	0	150	170
Peru	8	33	140	225	180	0	10	35
Philippines	1	2	35	49	38	0	0	11
Poland	0	0	30	34	30	0	0	4
Portugal	0	0	155	187	145	0	12	30
Romania	0	0	1	2	1	0	0	1
Russia	0	0	85	101	80	0	5	16
Senegal	16	30	0	40	0	0	32	8
Serbia	0	0	5	6	5	0	0	1
Singapore	0	0	0	0	0	0	0	0
Slovakia	0	0	1	1	1	0	0	0
Slovenia	0	0	6	7	6	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	16	62	70	181	75	0	65	41
Spain	52	90	15	173	15	0	125	33
Sri Lanka	5	5	2	9	7	0	0	2
Sudan	200	600	0	834	70	0	525	239
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	1	2	1	0	0	1

Table 06: Cotton Supply and Distribution by Country 2023/24 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Syria	30	160	0	404	75	0	200	129
Taiwan	0	0	150	215	170	0	0	45
Tajikistan	190	565	0	804	115	0	440	249
Tanzania	465	470	0	636	125	0	350	161
Thailand	1	2	415	555	455	0	2	98
Togo	85	130	0	202	0	0	115	87
Tunisia	0	0	5	8	7	0	0	1
Turkey	440	3,200	3,500	9,329	6,500	0	1,400	1,429
Turkmenistan	550	900	0	1,614	750	0	150	714
Uganda	100	170	0	292	15	0	150	127
Ukraine	0	0	1	1	1	0	0	0
United Kingdom	0	0	0	1	1	0	0	0
United States	2,606	12,066	5	16,321	1,850	-179	11,800	2,850
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,030	2,900	10	4,789	2,900	0	15	1,874
Venezuela	4	8	10	20	17	0	0	3
Vietnam	1	3	6,900	7,949	6,900	0	0	1,049
Yemen	5	8	0	10	8	0	0	2
Zambia	40	45	0	188	5	0	75	108
Zimbabwe	240	215	0	554	40	0	175	339
World								
World	31,518	113,784	43,518	237,970	113,071	-354	44,281	80,972

Table 06A: Cotton Supply and Distribution by Country 2023/24
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Domestic Use	Loss	Exports	Ending Stocks
Afghanistan	250	109	0	3	0	93	17
Albania	1	0	0	0	0	0	0
Algeria	0	0	11	11	0	0	3
Angola	3	1	0	1	0	0	1
Argentina	560	337	0	158	0	109	471
Armenia	0	0	0	0	0	0	0
Australia	570	1,089	0	2	-38	1,263	902
Austria	0	0	0	0	0	0	0
Azerbaijan	94	98	0	13	0	87	48
Bahrain	0	0	7	6	0	0	1
Bangladesh	46	34	1,611	1,676	0	0	345
Belarus	0	0	3	3	0	0	1
Belgium-Luxembourg	0	0	4	3	0	1	1
Benin	510	228	0	3	0	229	8
Bolivia	4	2	0	3	0	0	1
Bosnia and Herzegovina	0	0	1	1	0	0	0
Brazil	1,660	3,172	2	675	0	2,700	672
Bulgaria	2	2	2	4	0	0	1
Burkina Faso	535	168	0	3	0	158	19
Burma	182	119	0	109	0	11	37
Cambodia	0	0	0	0	0	0	0
Cameroon	245	144	0	4	0	136	53
Canada	0	0	0	0	0	0	0
Central African Republic	34	8	0	0	0	8	4
Chad	205	45	0	2	0	47	23
Chile	0	0	0	0	0	0	0
China	2,900	5,987	3,222	8,382	0	16	8,928
Colombia	13	12	3	17	0	0	4
Congo (Kinshasa)	30	3	0	4	0	0	1
Costa Rica	0	0	15	14	0	0	3
Cote d'Ivoire	395	162	0	2	0	109	78
Croatia	0	0	0	0	0	0	0
Cuba	4	1	1	2	0	0	0
Cyprus	0	0	0	0	0	0	0
Czech Republic	0	0	1	1	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2023/24 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Domestic Use	Loss	Exports	Ending Stocks
Denmark	0	0	0	0	0	0	0
Dominican Republic	0	0	0	0	0	0	0
Ecuador	1	0	7	8	0	0	1
Egypt	110	76	109	131	0	54	48
El Salvador	0	0	41	41	0	0	9
Estonia	0	0	3	3	0	0	1
Ethiopia	55	39	0	38	0	1	18
France	0	0	8	8	0	0	1
Germany	0	0	16	15	0	1	3
Ghana	15	6	0	3	0	3	1
Greece	200	207	7	15	0	174	74
Guatemala	0	0	42	42	0	0	9
Guinea	13	4	0	0	0	4	1
Haiti	7	1	0	1	0	0	0
Honduras	0	0	49	46	0	0	7
Hong Kong	0	0	0	0	0	0	1
Hungary	0	0	0	0	0	0	0
India	12,700	5,704	207	5,400	0	479	2,498
Indonesia	1	0	403	392	0	3	87
Iran	100	76	114	196	0	0	54
Iraq	10	3	3	8	0	0	2
Ireland	0	0	0	0	0	0	0
Israel	5	9	0	0	0	8	14
Italy	0	0	23	22	0	1	4
Japan	0	0	27	28	0	0	4
Kazakhstan	117	65	0	9	0	87	83
Kenya	10	1	7	8	0	0	2
Korea, North	19	12	4	17	0	0	4
Korea, South	1	0	60	67	0	1	18
Kyrgyzstan	18	19	0	3	0	16	4
Latvia	0	0	0	1	0	0	0
Lebanon	0	0	0	0	0	0	0
Lesotho	0	0	15	15	0	0	4
Lithuania	0	0	0	0	0	0	0
North Macedonia	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2023/24 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Domestic Use	Loss	Exports	Ending Stocks
Madagascar	20	7	0	4	0	2	3
Malawi	80	20	0	4	0	15	20
Malaysia	0	0	158	71	0	16	337
Mali	710	283	0	5	0	250	84
Mauritius	0	0	22	22	0	0	4
Mexico	131	195	131	305	0	49	54
Moldova	0	0	7	7	0	0	2
Morocco	0	0	7	7	0	0	1
Mozambique	125	25	0	1	0	24	17
Netherlands	0	0	2	2	0	0	0
Nicaragua	0	0	14	15	0	0	3
Niger	5	2	0	0	0	2	1
Nigeria	270	76	0	54	0	22	24
Norway	0	0	0	0	0	0	0
Pakistan	2,400	1,459	588	2,003	0	22	354
Panama	0	0	0	0	0	0	0
Paraguay	55	45	0	7	0	33	37
Peru	8	7	30	39	0	2	8
Philippines	1	0	8	8	0	0	2
Poland	0	0	7	7	0	0	1
Portugal	0	0	34	32	0	3	7
Romania	0	0	0	0	0	0	0
Russia	0	0	19	17	0	1	3
Senegal	16	7	0	0	0	7	2
Serbia	0	0	1	1	0	0	0
Singapore	0	0	0	0	0	0	0
Slovakia	0	0	0	0	0	0	0
Slovenia	0	0	1	1	0	0	0
Somalia	12	2	1	2	0	0	0
South Africa	16	13	15	16	0	14	9
Spain	52	20	3	3	0	27	7
Sri Lanka	5	1	0	2	0	0	0
Sudan	200	131	0	15	0	114	52
Sweden	0	0	0	0	0	0	0
Switzerland	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2023/24 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Domestic Use	Loss	Exports	Ending Stocks
Syria	30	35	0	16	0	44	28
Taiwan	0	0	33	37	0	0	10
Tajikistan	190	123	0	25	0	96	54
Tanzania	465	102	0	27	0	76	35
Thailand	1	0	90	99	0	0	21
Togo	85	28	0	0	0	25	19
Tunisia	0	0	1	2	0	0	0
Turkey	440	697	762	1,415	0	305	311
Turkmenistan	550	196	0	163	0	33	155
Uganda	100	37	0	3	0	33	28
Ukraine	0	0	0	0	0	0	0
United Kingdom	0	0	0	0	0	0	0
United States	2,606	2,627	1	403	-39	2,569	621
Uruguay	0	0	0	0	0	0	0
Uzbekistan	1,030	631	2	631	0	3	408
Venezuela	4	2	2	4	0	0	1
Vietnam	1	1	1,502	1,502	0	0	228
Yemen	5	2	0	2	0	0	0
Zambia	40	10	0	1	0	16	24
Zimbabwe	240	47	0	9	0	38	74
World							
World	31,518	24,774	9,475	24,619	-77	9,641	17,630

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Domestic Use	Loss	Ending Stocks	Stock to Use %
World										
1993/94	34,603	30,718	77,550	27,917	140,070	26,620	85,435	143	27,872	33
1994/95	27,872	32,180	85,934	30,350	144,156	28,018	84,472	-330	31,996	38
1995/96	31,996	35,913	93,656	27,004	152,656	27,296	85,860	-544	40,044	47
1996/97	40,044	33,763	89,814	28,579	158,437	26,602	87,866	-535	44,504	51
1997/98	44,504	33,772	92,074	25,929	162,507	26,777	87,087	-506	49,149	56
1998/99	49,149	32,871	85,820	24,480	159,449	23,507	84,378	-1,014	52,578	62
1999/00	52,578	32,341	87,743	27,993	168,314	27,126	90,561	-477	51,104	56
2000/01	51,104	31,945	88,449	26,209	165,762	26,156	91,741	-1,249	49,114	54
2001/02	49,114	33,783	99,275	29,297	177,686	29,081	94,301	-631	54,935	58
2002/03	54,935	30,727	90,630	30,188	175,753	30,400	98,326	-654	47,681	48
2003/04	47,681	31,895	94,388	34,150	176,219	33,072	98,066	-759	45,840	47
2004/05	45,840	35,581	121,521	33,965	201,326	34,949	109,034	-1,095	58,438	54
2005/06	58,438	35,026	117,388	44,675	220,501	44,922	116,474	-1,666	60,771	52
2006/07	60,771	34,324	120,400	38,307	219,478	37,416	123,948	-1,588	59,702	48
2007/08	59,702	32,883	119,665	39,461	218,828	38,868	123,901	-1,992	58,051	47
2008/09	58,051	30,834	109,865	30,540	198,456	30,207	110,635	-1,389	59,003	53
2009/10	59,003	30,188	103,171	36,938	199,112	35,805	119,592	20	43,695	37
2010/11	43,695	33,252	113,632	36,455	193,782	34,902	115,558	82	43,240	37
2011/12	43,240	36,000	127,634	45,436	216,310	45,978	103,918	-327	66,741	64
2012/13	66,741	34,757	126,301	47,482	240,524	46,298	107,748	-477	86,955	81
2013/14	86,955	32,562	118,614	41,440	247,009	41,228	109,244	-38	96,575	88
2014/15	96,575	33,939	119,998	36,531	253,104	36,226	112,828	208	103,842	92
2015/16	103,842	30,777	97,596	35,629	237,067	34,885	113,530	89	88,563	78
2016/17	88,563	29,877	106,279	37,767	232,609	38,114	116,599	-64	77,960	67
2017/18	77,960	33,401	122,146	41,344	241,450	41,608	122,939	-195	77,098	63
2018/19	77,098	32,680	114,514	42,376	233,988	41,640	119,344	-163	73,167	61
2019/20	73,167	34,490	119,076	40,727	232,970	41,207	105,420	-166	86,509	82
2020/21	86,509	31,657	114,036	48,585	249,130	48,997	124,269	-142	76,006	61
2021/22	76,006	32,258	114,449	42,919	233,374	43,348	115,960	-608	74,674	64
2022/23	74,674	31,764	116,414	37,649	228,737	37,105	111,695	-731	80,668	72
2023/24	80,668	31,518	113,784	43,518	237,970	44,281	113,071	-354	80,972	72
2024/25	80,972	32,471	119,136	44,951	245,059	44,951	116,935	-320	83,493	71

Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Domestic Use	Loss	Ending Stocks	Stock to Use %
United States											
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	912	10,051	12,825	0	22,876	13,261	3,541	-263	6,337	38
2009/10	3,049	870	6,337	12,183	0	18,520	12,037	3,550	-14	2,947	19
2010/11	4,330	910	2,947	18,102	9	21,058	14,376	3,900	182	2,600	14
2011/12	3,829	886	2,600	15,573	19	18,192	11,714	3,300	-172	3,350	22
2012/13	3,772	999	3,350	17,314	10	20,674	13,026	3,500	348	3,800	23
2013/14	3,051	921	3,800	12,909	13	16,722	10,530	3,550	292	2,350	17
2014/15	3,785	939	2,350	16,319	12	18,681	11,246	3,575	210	3,650	25
2015/16	3,268	859	3,650	12,888	33	16,571	9,153	3,450	168	3,800	30
2016/17	3,848	972	3,800	17,170	7	20,977	14,917	3,250	60	2,750	15
2017/18	4,492	1,014	2,750	20,923	3	23,676	16,281	3,225	-30	4,200	22
2018/19	4,038	990	4,200	18,367	3	22,570	14,833	2,975	-88	4,850	27
2019/20	4,650	932	4,850	19,913	3	24,766	15,512	2,150	-146	7,250	41
2020/21	3,323	957	7,250	14,608	2	21,860	16,352	2,400	-42	3,150	17
2021/22	4,153	919	3,150	17,523	5	20,678	14,481	2,550	-403	4,050	24
2022/23	2,950	1,068	4,050	14,468	2	18,520	12,766	2,050	-546	4,250	29
2023/24	2,606	1,008	4,250	12,066	5	16,321	11,800	1,850	-179	2,850	21
2024/25	3,693	943	2,850	16,000	5	18,855	13,000	1,900	-145	4,100	28

Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Domestic Use	Loss	Ending Stocks
Total Foreign										
1993/94	25,545	523	29,941	61,416	27,911	119,268	19,758	75,017	151	24,342
1994/95	26,789	539	24,342	66,272	30,330	120,944	18,616	73,274	-292	29,346
1995/96	29,435	560	29,346	75,756	26,596	131,698	19,621	75,213	-571	37,435
1996/97	28,547	541	37,435	70,872	28,176	136,483	19,737	76,740	-527	40,533
1997/98	28,347	563	40,533	73,281	25,916	139,730	19,277	75,738	-547	45,262
1998/99	28,547	548	45,262	71,902	24,041	141,205	19,209	73,977	-620	48,639
1999/00	26,908	573	48,639	70,775	27,896	147,310	20,376	80,367	-622	47,189
2000/01	26,663	582	47,189	71,261	26,193	144,643	19,416	82,879	-766	43,114
2001/02	28,187	610	43,114	78,972	29,276	151,362	18,081	86,605	-811	47,487
2002/03	25,702	622	47,487	73,421	30,121	151,029	18,500	91,053	-820	42,296
2003/04	27,037	613	42,296	76,133	34,105	152,534	19,314	91,800	-970	42,390
2004/05	30,297	706	42,390	98,270	33,936	174,596	20,513	102,343	-1,203	52,943
2005/06	29,440	691	52,943	93,498	44,647	191,088	27,249	110,603	-1,466	54,702
2006/07	29,172	737	54,702	98,812	38,288	191,802	24,457	119,013	-1,891	50,223
2007/08	28,638	764	50,223	100,458	39,449	190,130	25,234	119,317	-2,421	48,000
2008/09	27,771	761	48,000	97,040	30,540	175,580	16,946	107,094	-1,126	52,666
2009/10	27,139	730	52,666	90,988	36,938	180,592	23,768	116,042	34	40,748
2010/11	28,922	719	40,748	95,530	36,446	172,724	20,526	111,658	-100	40,640
2011/12	32,171	758	40,640	112,061	45,417	198,118	34,264	100,618	-155	63,391
2012/13	30,985	766	63,391	108,987	47,472	219,850	33,272	104,248	-825	83,155
2013/14	29,511	780	83,155	105,705	41,427	230,287	30,698	105,694	-330	94,225
2014/15	30,154	749	94,225	103,679	36,519	234,423	24,980	109,253	-2	100,192
2015/16	27,509	670	100,192	84,708	35,596	220,496	25,732	110,080	-79	84,763
2016/17	26,029	745	84,763	89,109	37,760	211,632	23,197	113,349	-124	75,210
2017/18	28,909	762	75,210	101,223	41,341	217,774	25,327	119,714	-165	72,898
2018/19	28,642	731	72,898	96,147	42,373	211,418	26,807	116,369	-75	68,317
2019/20	29,840	724	68,317	99,163	40,724	208,204	25,695	103,270	-20	79,259
2020/21	28,334	764	79,259	99,428	48,583	227,270	32,645	121,869	-100	72,856
2021/22	28,105	751	72,856	96,926	42,914	212,696	28,867	113,410	-205	70,624
2022/23	28,814	770	70,624	101,946	37,647	210,217	24,339	109,645	-185	76,418
2023/24	28,912	766	76,418	101,718	43,513	221,649	32,481	111,221	-175	78,122
2024/25	28,778	780	78,122	103,136	44,946	226,204	31,951	115,035	-175	79,393