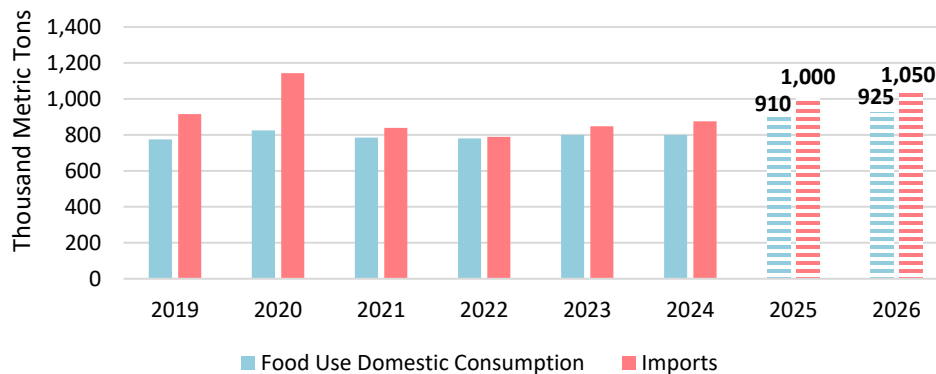


# Oilseeds: World Markets and Trade

## Kenya Palm Oil Consumption to Reach Record High

### Kenya Palm Oil Consumption and Imports

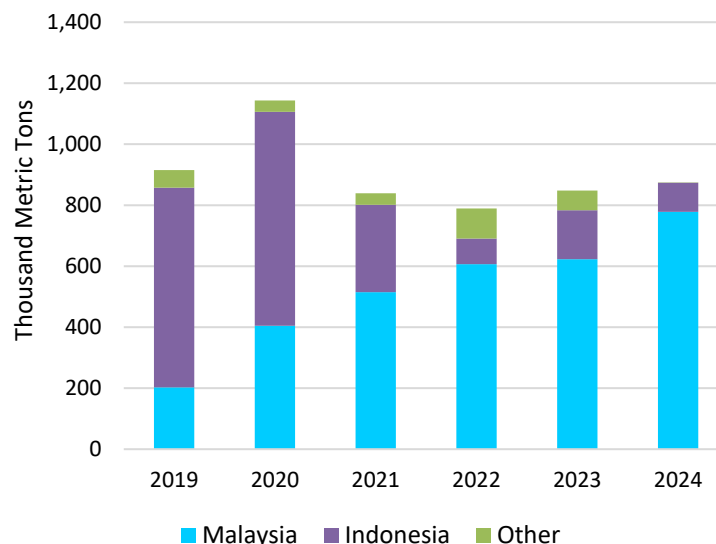


Kenya palm oil imports are forecast to reach 1.0 million tons in 2025 as domestic consumption reaches a record high amidst Kenya's growing population and economy. In 2024, Kenya was the eighth largest importer of palm oil globally, importing 875,000 tons. Over 90 percent of Kenya's palm oil imports are consumed domestically as food by households and food service establishments. Previously, Kenya crossed the 1-million-ton import threshold and imported 1.1 million tons in 2020 during the COVID-19 pandemic. Increased imports in 2020 were attributed to high stocking and re-export/transshipment rates ahead of anticipated logistics disruptions.

Kenya is not a significant producer of palm oil but does import crude palm oil for its sizeable refining sector. Between 2019 and 2023, over 90 percent of Kenya's palm oil imports were crude, but notably in 2024 Kenya's imports of refined palm oil jumped to 24 percent, likely a result of an increased duty on crude palm oil, decreasing refining margins. Kenya also serves as a regional transportation hub and re-exports refined palm oil to many neighboring markets including Uganda, the Democratic Republic of Congo, and Rwanda. Approximately 10 percent of Kenya's supply of palm oil each year is reexported. In 2025, Kenya is forecast to export 90,000 tons of palm oil, rising to 100,000 tons in 2026.

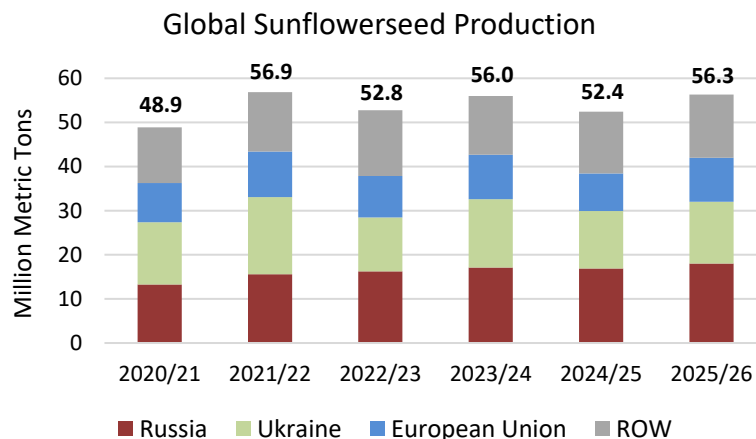
Since 2019, there has been a sizeable shift in Kenya's top supplier of palm oil, as Malaysia has overtaken Indonesia, increasing import share from 22 percent in 2019 to nearly 90 percent in 2024. This shift can be attributed to Malaysia's steady price competitiveness against Indonesia's increased domestic consumption, export bans, and fluctuating export tax policies.

### Kenya Palm Oil Imports by Source



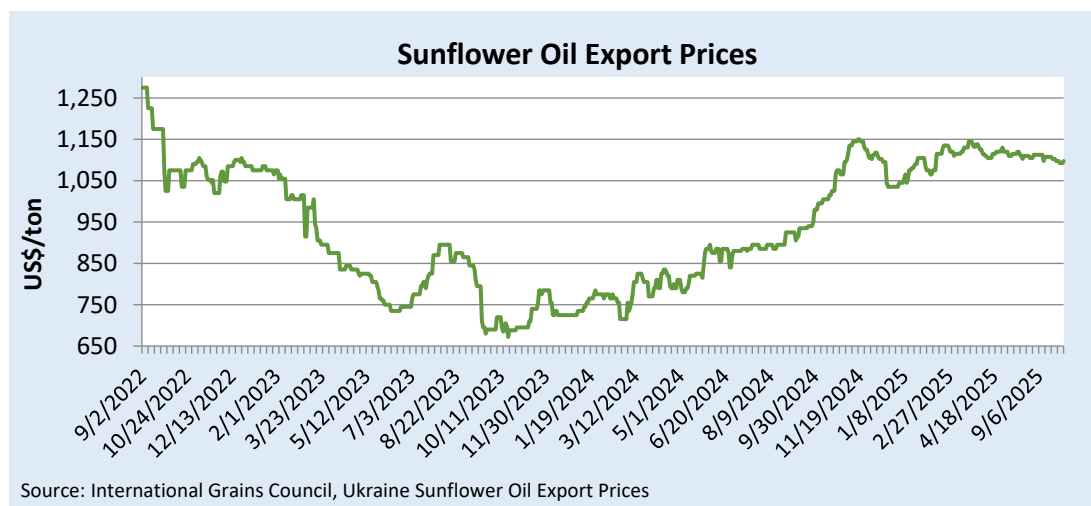
## Global Sunflower Supplies Expected to Rebound in 2025/26

Global sunflowerseed production is forecast to reach 56.3 million tons in 2025/26, a near-record and 3.9-million-ton recovery from 2024/25's shortfalls. Recovery is largely driven by higher yields, which saw sizable declines last year due to adverse weather conditions in the main Black Sea growing region. The harvested area is forecast up only slightly in 2025/26 from last year.



Ukraine and Russia produce over half of the world's sunflowerseed and account for nearly three-quarters of total sunflower oil and meal exports. Since the beginning of the Russia-Ukraine war in 2022, various factors affected sunflowerseed product exports from both countries, including disruptions to logistics and varying government policies to restrict and promote trade. These factors also impacted global prices. Following elevated prices in 2022 caused by limited access to Ukraine supplies, the Black Sea Grains Initiative and the subsequent grain export corridor facilitated increased trade and prices dropped significantly from 2023 to 2024. A strong global 2023/24 crop and renewed accessibility contributed to sunflower oil trading at a discount to alternative oils like palm, soy, and rapeseed for much of 2024.

Export prices began to rise again in anticipation of reduced 2024/25 production, with sunflower oil reaching around \$1,150/ton in November 2024. Prices have remained high this season but will likely face pressure in response to larger anticipated supplies at the beginning of the 2025/26 marketing year (September-August). Production in the top three producing countries is expected to rise, and exports of sunflower oil and sunflower meal are forecast to grow by 500,000 tons and 700,000 tons, respectively.



## **OVERVIEW 2025/26**

The global oilseeds production forecast is raised this month on higher Ukraine soybean, Russia sunflowerseed, and China cottonseed, offsetting reductions in Canada and U.S. rapeseed and Ukraine sunflowerseed. Global oilseeds trade is down on lower U.S. soybean exports, not offset by increases in Ukraine and Argentina soybean exports. Global oilseeds crush is up on increased U.S. soybean crush, offsetting reductions in Canada rapeseed crush. Global oilseeds ending stocks are forecast higher on raised Brazil and U.S. soybean stocks more than offsetting lowered China, Argentina, and Mexico soybean stocks. Global oilseed meal trade is raised on higher U.S. soybean meal exports. Global vegetable oil trade is lowered on decreased U.S. soybean oil and Canada rapeseed oil exports.

The projected U.S. season-average farm price for soybeans is decreased 15 cents to \$10.10 per bushel.

## **OVERVIEW 2024/25**

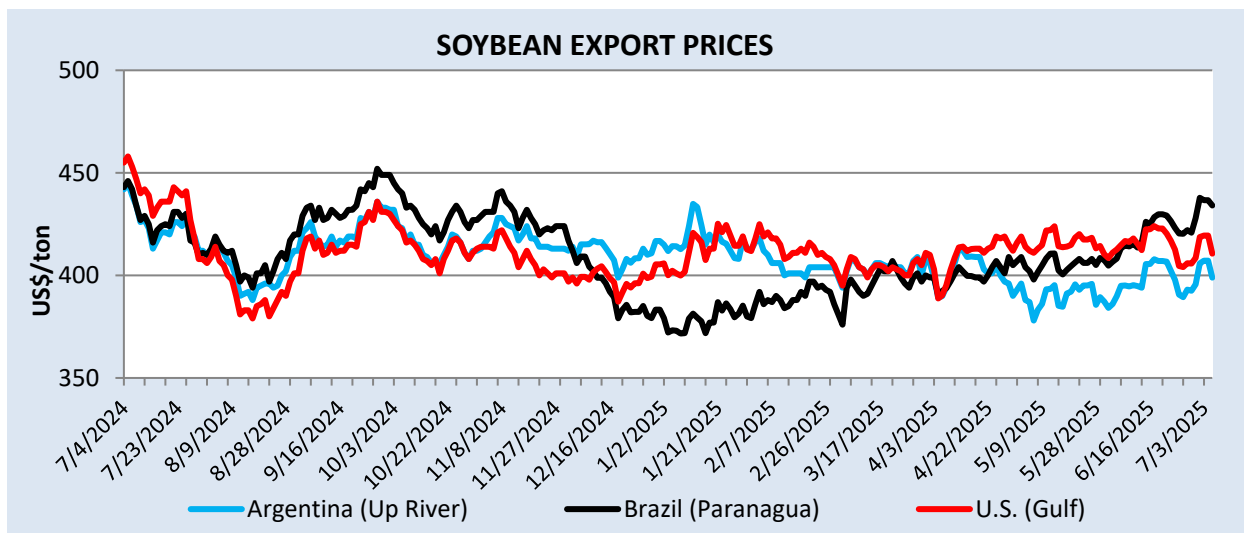
Global oilseeds production is raised this month on higher soybean production in Argentina and South Africa, sunflowerseed in Argentina, and rapeseed in Canada. Global oilseeds trade is raised due to higher Canada rapeseed, Argentina peanut, and Moldova and European Union sunflowerseed exports. Soybean trade is lowered as increases in Argentina are offset by Brazil. Global oilseeds crush is raised on higher Canada rapeseed crush. Global oilseeds ending stocks are raised on higher Brazil soybean and Argentina sunflowerseed carryout, not offset by lowered China and Mexico soybean stocks. Global oilseed meal trade is up on higher Canada rapeseed meal offsetting a decline in Argentina soybean meal. Global vegetable oil trade is raised on higher Thailand palm oil and Turkey sunflowerseed oil exports, offsetting reductions for Argentina soybean oil exports.

The projected U.S. season-average farm price for soybeans is increased 5 cents to \$10.00 per bushel.

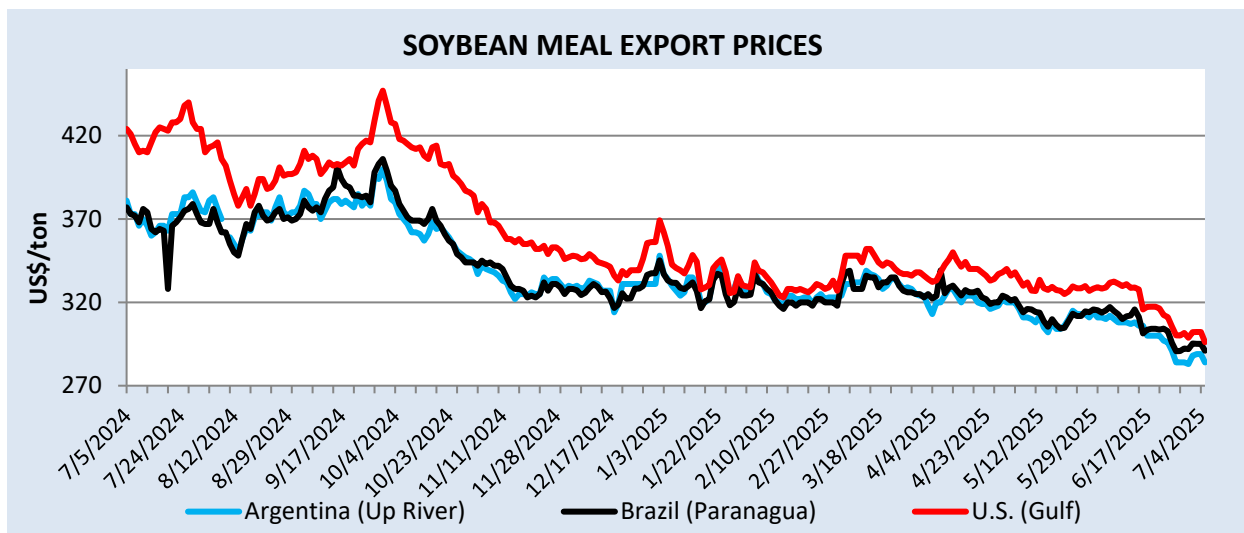
## **EXPORT PRICES**

Since the last WASDE report, noticeable spreads developed in soybean export prices. Argentine prices remained lower than Brazil and U.S. origins as harvest concludes, and merchants secured cargoes for shipment before the resumption of the higher export tax at the beginning of July. The premium Brazil soybeans held over both U.S. and Argentine origins reached unseasonable levels as tariffs increased China reliance on Brazilian soybeans and the Brazil Real appreciated. The Brazilian government announced a rise to B15 in August, also supporting high prices. U.S. prices were volatile due to the EPA RVO announcement, section 45Z tax credit passage, and reports of improving crop conditions. Soybean meal prices continued their descent to below \$300/ton on expectations of favorable crush prospects in the United States and Brazil owing to biofuel policy.

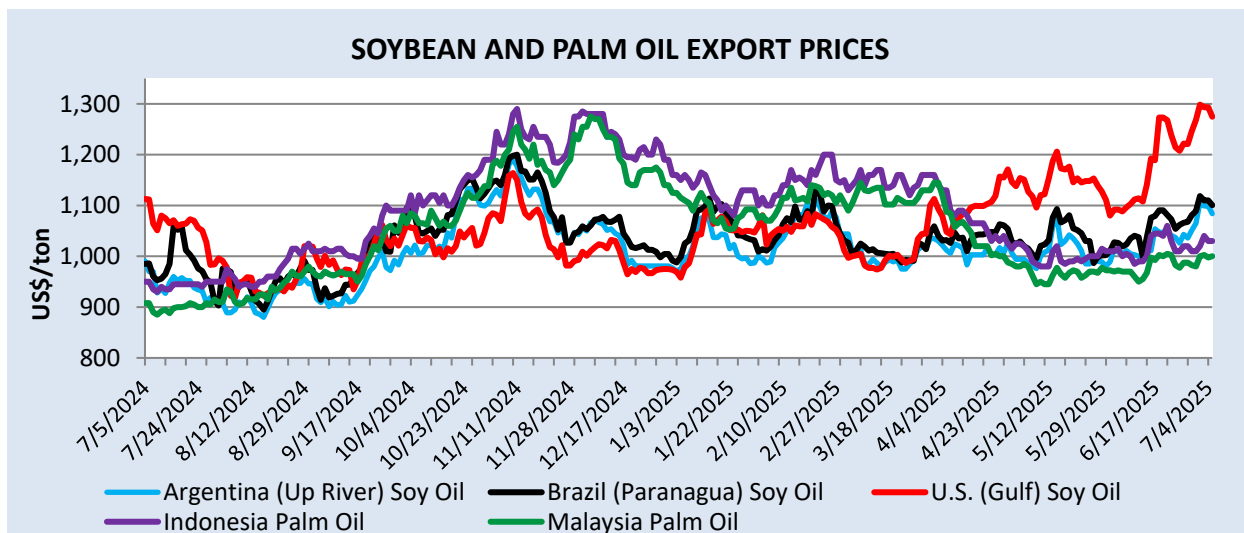
The supportive EPA guidance and 45Z provision passage pushed U.S. soybean oil prices up, with the premium continuing to compound over rival vegetable oils. Tensions in the Middle East added volatility to crude oil prices in mid-June, with vegetable oil prices moving in similar directions. South American soybean oil moved up in line with U.S. price movements, just at a notable discount. Palm oil prices remained subdued on seasonal production patterns, remaining as the global discount oil. Ukraine sunflower oil is trading near parity with Argentine soybean oil for the first time since February 2025, driven by the supportive biofuel developments for soybean oil.



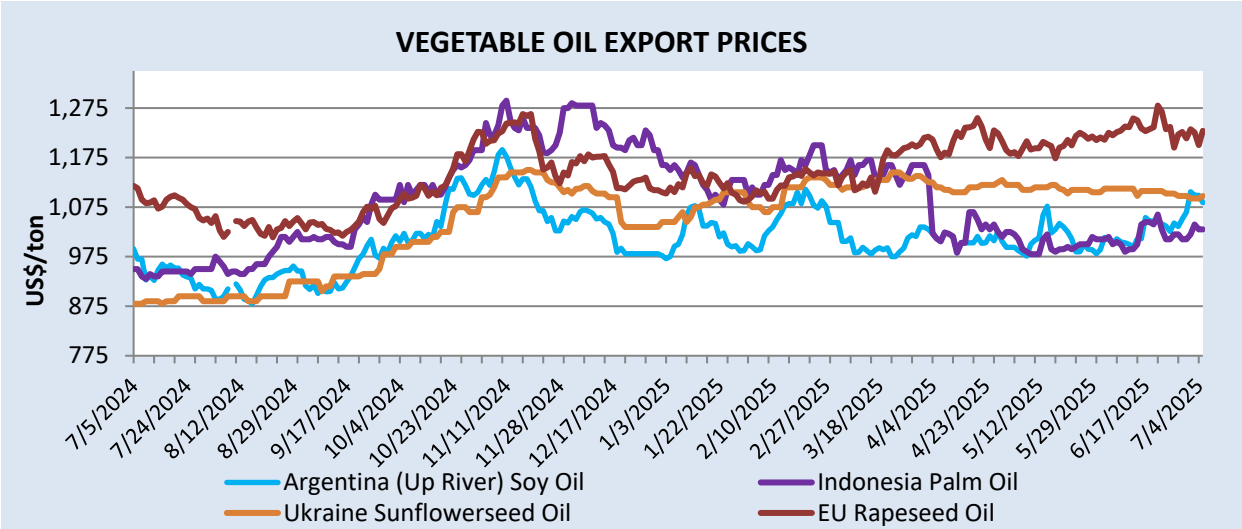
Source: International Grains Council. All prices are FOB: U.S. Gulf, Argentina Up River, and Brazil Paranagua.



Source: International Grains Council



Source: International Grains Council



**2025/26 OUTLOOK CHANGES (All figures are in thousand metric tons)**

| Country              | Commodity              | Attribute | Previous | Current       | Change        | Reason                                                    |
|----------------------|------------------------|-----------|----------|---------------|---------------|-----------------------------------------------------------|
| <b>Argentina</b>     | Oilseed, Soybean       | Exports   | 4,500    | <b>5,000</b>  | <b>500</b>    | Export tax-driven shift                                   |
| <b>Canada</b>        | Meal, Rapeseed         | Exports   | 5,600    | <b>5,350</b>  | <b>-250</b>   | Reduced crush                                             |
|                      | Oil, Rapeseed          | Exports   | 3,500    | <b>3,300</b>  | <b>-200</b>   |                                                           |
| <b>India</b>         | Oil, Soybean           | Imports   | 4,600    | <b>4,100</b>  | <b>-500</b>   | Lower global exports available                            |
|                      | Oilseed, Soybean       | Imports   | 700      | <b>350</b>    | <b>-350</b>   | Reduced reliance on soybeans for feedstuffs               |
| <b>Iran</b>          | Meal, Soybean          | Imports   | 3,150    | <b>3,300</b>  | <b>150</b>    | Higher demand outlook                                     |
| <b>Mexico</b>        | Meal, Soybean          | Imports   | 2,400    | <b>2,550</b>  | <b>150</b>    | Greater global availability                               |
|                      | Oilseed, Soybean       | Imports   | 7,000    | <b>6,700</b>  | <b>-300</b>   | Lowered to align with 24/25 change                        |
| <b>Moldova</b>       | Oilseed, Sunflowerseed | Exports   | 330      | <b>500</b>    | <b>170</b>    | Higher production outlook and alignment with 24/25 change |
| <b>Russia</b>        | Meal, Sunflowerseed    | Exports   | 2,400    | <b>2,550</b>  | <b>150</b>    | Higher production outlook                                 |
|                      | Oil, Sunflowerseed     | Exports   | 4,325    | <b>4,525</b>  | <b>200</b>    |                                                           |
| <b>Saudi Arabia</b>  | Meal, Soybean          | Imports   | 1,150    | <b>1,400</b>  | <b>250</b>    | In line with 24/25 changes                                |
|                      | Oilseed, Soybean       | Imports   | 850      | <b>700</b>    | <b>-150</b>   |                                                           |
| <b>Thailand</b>      | Oil, Palm              | Exports   | 800      | <b>1,000</b>  | <b>200</b>    | Raised to align with 24/25 change                         |
| <b>Ukraine</b>       | Meal, Sunflowerseed    | Exports   | 4,200    | <b>4,000</b>  | <b>-200</b>   | Reduced production outlook                                |
|                      | Oil, Sunflowerseed     | Exports   | 5,550    | <b>5,375</b>  | <b>-175</b>   |                                                           |
|                      | Oilseed, Soybean       | Exports   | 3,600    | <b>4,200</b>  | <b>600</b>    | Higher production outlook                                 |
| <b>United States</b> | Meal, Soybean          | Exports   | 16,329   | <b>16,964</b> | <b>635</b>    | Higher crush                                              |
|                      | Oil, Soybean           | Exports   | 771      | <b>318</b>    | <b>-453</b>   | Higher industrial usage                                   |
|                      | Oilseed, Soybean       | Exports   | 49,396   | <b>47,491</b> | <b>-1,905</b> | Increased domestic utilization                            |

|                |         |       |              |             |                                     |
|----------------|---------|-------|--------------|-------------|-------------------------------------|
| Meal, Rapeseed | Imports | 3,850 | <b>3,650</b> | <b>-200</b> | Increased soybean meal availability |
| Oil, Palm      | Imports | 1,650 | <b>1,850</b> | <b>200</b>  | Increased food use                  |
| Oil, Rapeseed  | Imports | 3,290 | <b>2,900</b> | <b>-390</b> | Reduced industrial usage            |

#### 2024/25 OUTLOOK CHANGES (All figures are in thousand metric tons)

| Country             | Commodity              | Attribute | Previous | Current        | Change        |
|---------------------|------------------------|-----------|----------|----------------|---------------|
| <b>Argentina</b>    | Meal, Soybean          | Exports   | 29,500   | <b>29,100</b>  | <b>-400</b>   |
|                     | Oilseed, Peanut        | Exports   | 1,125    | <b>1,325</b>   | <b>200</b>    |
|                     | Oilseed, Soybean       | Exports   | 4,200    | <b>6,100</b>   | <b>1,900</b>  |
|                     | Oilseed, Soybean       | Imports   | 6,000    | <b>6,500</b>   | <b>500</b>    |
| <b>Benin</b>        | Oilseed, Soybean       | Exports   | 470      | <b>200</b>     | <b>-270</b>   |
| <b>Brazil</b>       | Oilseed, Soybean       | Exports   | 104,500  | <b>102,100</b> | <b>-2,400</b> |
|                     | Oilseed, Soybean       | Imports   | 275      | <b>550</b>     | <b>275</b>    |
| <b>Canada</b>       | Meal, Rapeseed         | Exports   | 5,400    | <b>5,700</b>   | <b>300</b>    |
|                     | Oilseed, Rapeseed      | Exports   | 9,000    | <b>9,400</b>   | <b>400</b>    |
| <b>China</b>        | Oilseed, Soybean       | Imports   | 108,000  | <b>106,500</b> | <b>-1,500</b> |
| <b>Malaysia</b>     | Oil, Palm              | Imports   | 450      | <b>625</b>     | <b>175</b>    |
| <b>Mexico</b>       | Oilseed, Soybean       | Imports   | 6,700    | <b>6,400</b>   | <b>-300</b>   |
| <b>Moldova</b>      | Oilseed, Sunflowerseed | Exports   | 330      | <b>500</b>     | <b>170</b>    |
| <b>New Zealand</b>  | Meal, Palm Kernel      | Imports   | 2,250    | <b>2,500</b>   | <b>250</b>    |
|                     | Meal, Soybean          | Imports   | 550      | <b>400</b>     | <b>-150</b>   |
| <b>Russia</b>       | Oilseed, Soybean       | Exports   | 1,275    | <b>1,025</b>   | <b>-250</b>   |
| <b>South Africa</b> | Oilseed, Soybean       | Exports   | 200      | <b>500</b>     | <b>300</b>    |
| <b>Taiwan</b>       | Oilseed, Soybean       | Imports   | 2,850    | <b>2,650</b>   | <b>-200</b>   |
| <b>Thailand</b>     | Oil, Palm              | Exports   | 600      | <b>900</b>     | <b>300</b>    |
| <b>Turkey</b>       | Oil, Sunflowerseed     | Exports   | 750      | <b>900</b>     | <b>150</b>    |
|                     | Oilseed, Soybean       | Imports   | 3,500    | <b>4,000</b>   | <b>500</b>    |

|                      |                  |         |        |               |             |
|----------------------|------------------|---------|--------|---------------|-------------|
| <b>Ukraine</b>       | Oilseed, Soybean | Exports | 3,600  | <b>3,800</b>  | <b>200</b>  |
| <b>United States</b> | Oilseed, Soybean | Exports | 50,349 | <b>50,757</b> | <b>408</b>  |
|                      | Oil, Rapeseed    | Imports | 2,998  | <b>2,686</b>  | <b>-312</b> |



# **ENDNOTES**

## **REGION DEFINITIONS**

North America: Canada, Mexico, the United States

Central America: Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama

Caribbean: Cuba, Dominican Republic, Haiti, Jamaica, Trinidad and Tobago

South America: Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Guyana, Paraguay, Peru, Suriname, Uruguay, Venezuela

EU: Austria, Belgium/Luxembourg, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden. Effective January 1, 2021, the separation of the United Kingdom (UK) from the European Union (EU) was complete, including trade between both entities. Starting in May 2021 with the release of 2021/22 data, grain PSDs reflect EU27 (shown in the PSD system as “European Union”) and UK separately. Beginning with the release of 2021/22 data, historical data for both EU27 and the UK are provided for 5 years (2016/17 through 2020/21).

Other Europe: Albania, Bosnia and Herzegovina, Former Yugoslavia, Gibraltar, Iceland, North Macedonia, Montenegro, Norway, Serbia, Switzerland, United Kingdom

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan

Middle East: Afghanistan, Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia

Sub-Saharan Africa: all African countries except North Africa

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan

South Asia: Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam

Oceania: Australia, Fiji, New Zealand, Papua New Guinea

## OTHER NOTES

**Marketing Years (MY):** MY refers to the 12-month period at the onset of the main harvest, when the crop is marketed (i.e., consumed, traded, or stored). The year first listed begins a country's MY for that commodity (2022/23 starts in 2022); except for oilseeds in certain Southern Hemisphere countries, where the second year begins the MY (2022/23 starts in 2023). For a complete list of local marketing years, please see the FAS website (<https://apps.fas.usda.gov/psdonline/>): go to Reports, Reference Data, and then Data Availability.

**Stocks:** Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

**Consumption:** World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in local marketing year imports and local marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

**Trade:** All PSD tables are balanced on the different local marketing years.

### Oilseeds HS Codes

|                      | Seed                                                                                  | Meal                   | Oil            |
|----------------------|---------------------------------------------------------------------------------------|------------------------|----------------|
| <b>Soybeans</b>      | 1201                                                                                  | 2304, 230250, 120810   | 1507           |
| <b>Peanuts</b>       | Unshelled: 120210, 120241<br>Shelled: 120220, 120242, 120230, 200811XX <sup>[1]</sup> | 2305                   | 1508           |
| <b>Copra</b>         | 1203                                                                                  | 230650                 | 151311, 151319 |
| <b>Rapeseed</b>      | 1205                                                                                  | 230640, 230641, 230649 | 1514           |
| <b>Sunflowerseed</b> | 1206                                                                                  | 230630                 | 151211, 151219 |
| <b>Palm Kernel</b>   | 120710                                                                                | 230660                 | 151321, 151329 |
| <b>Cottonseed</b>    | 120720, 120721, 120729                                                                | 230610                 | 151221, 151229 |
| <b>Palm</b>          |                                                                                       |                        | 1511           |
| <b>Olive</b>         |                                                                                       |                        | 1509, 1510     |
| <b>Fish</b>          |                                                                                       | 230120                 |                |

<sup>[1]</sup> Peanut butter is found at the 8- or 10-digit level and varies by reporting country. Argentina and India do not report peanut butter trade.

The Global Commodity Analysis Division, Global Market Analysis, Foreign Agricultural Service, USDA, Washington, DC 20250 prepared this publication. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, office research, and related information. Further information may be obtained by writing the Division.

**Note:** For further details on world oilseeds production, please see World Agricultural Production. This publication is available in its entirety on the Internet via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>

**Questions may be directed to:**

Luke Cummings      [Luke.Cummings@usda.gov](mailto:Luke.Cummings@usda.gov)  
Britt Couch          [Brittney.Couch@usda.gov](mailto:Brittney.Couch@usda.gov)  
Alex Beckman        [Alexander.Beckman@usda.gov](mailto:Alexander.Beckman@usda.gov)

**To download the tables in the publication,** go to the Production, Supply, and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

**FAS Reports and Databases:**

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Markets and Trade* and *World Agricultural Production* Reports:

[https://www.fas.usda.gov/data/search?reports%5B0%5D=report\\_commodities%3A26&reports%5B1%5D=report\\_type%3A10259](https://www.fas.usda.gov/data/search?reports%5B0%5D=report_commodities%3A26&reports%5B1%5D=report_type%3A10259)

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

**Other USDA Reports:**

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

## List of Tables

### **SUMMARY TABLES**

|          |                                                                      |
|----------|----------------------------------------------------------------------|
| Table 01 | Major Oilseeds: World Supply and Distribution (Commodity View)       |
| Table 02 | Major Protein Meals: World Supply and Distribution (Commodity View)  |
| Table 03 | Major Vegetable Oils: World Supply and Distribution (Commodity View) |
| Table 04 | Major Oilseeds: World Supply and Distribution (Country View)         |
| Table 05 | Major Protein Meals: World Supply and Distribution (Country View)    |
| Table 06 | Major Vegetable Oils: World Supply and Distribution (Country View)   |

### **COMMODITY TABLES**

|          |                                                           |
|----------|-----------------------------------------------------------|
| Table 07 | Soybeans: World Supply and Distribution                   |
| Table 08 | Soybean Meal: World Supply and Distribution               |
| Table 09 | Soybean Oil: World Supply and Distribution                |
| Table 10 | Soybeans and Products: World Trade                        |
| Table 11 | Palm Oil: World Supply and Distribution                   |
| Table 12 | Rapeseed and Products: World Supply and Distribution      |
| Table 13 | Sunflowerseed and Products: World Supply and Distribution |
| Table 14 | Minor Vegetable Oils: World Supply and Distribution       |

### **HISTORICAL TABLES**

|          |                                                                    |
|----------|--------------------------------------------------------------------|
| Table 15 | World Oilseeds and Products Supply and Distribution                |
| Table 16 | World Soybeans and Products Supply and Distribution                |
| Table 17 | World Rapeseed and Products Supply and Distribution                |
| Table 18 | World Sunflowerseed and Products Supply and Distribution           |
| Table 19 | World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution |

### **COUNTRY TABLES**

|          |                                                                                   |
|----------|-----------------------------------------------------------------------------------|
| Table 20 | United States Oilseeds and Products Supply and Distribution Local Marketing Years |
| Table 21 | United States Soybeans and Products Supply and Distribution Local Marketing Years |
| Table 22 | Brazil Soybeans and Products Supply and Distribution Local Marketing Years        |
| Table 23 | Argentina Soybeans and Products Supply and Distribution Local Marketing Years     |
| Table 24 | South East Asia Oilseeds and Products Supply and Distribution                     |
| Table 25 | Middle East Oilseeds and Products Supply and Distribution                         |
| Table 26 | European Union Oilseeds and Products Supply and Distribution                      |
| Table 27 | China Oilseeds and Products Supply and Distribution                               |
| Table 28 | India Oilseeds and Products Supply and Distribution                               |

**Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)**

Million Metric Tons

|                        | 2021/22 | 2022/23 | 2023/24 | 2024/25 | Jun<br>2025/26 | Jul<br>2025/26 |
|------------------------|---------|---------|---------|---------|----------------|----------------|
| <b>Production</b>      |         |         |         |         |                |                |
| Oilseed, Copra         | 6.03    | 6.00    | 6.21    | 5.80    | 5.87           | 5.87           |
| Oilseed, Cottonseed    | 39.53   | 40.50   | 39.69   | 41.39   | 40.76          | 41.25          |
| Oilseed, Palm Kernel   | 18.88   | 19.75   | 19.59   | 20.61   | 21.06          | 21.06          |
| Oilseed, Peanut        | 52.12   | 49.80   | 49.85   | 51.58   | 51.78          | 51.74          |
| Oilseed, Rapeseed      | 76.65   | 89.86   | 89.99   | 85.65   | 89.77          | 89.54          |
| Oilseed, Soybean       | 360.54  | 378.36  | 396.93  | 422.00  | 426.82         | 427.68         |
| Oilseed, Sunflowerseed | 56.86   | 52.78   | 56.00   | 52.45   | 56.19          | 56.33          |
| <b>Total</b>           | 610.60  | 637.05  | 658.26  | 679.47  | 692.25         | 693.46         |
| <b>Imports</b>         |         |         |         |         |                |                |
| Oilseed, Copra         | 0.10    | 0.08    | 0.08    | 0.09    | 0.09           | 0.09           |
| Oilseed, Cottonseed    | 0.99    | 1.37    | 1.19    | 1.15    | 1.08           | 1.08           |
| Oilseed, Palm Kernel   | 0.15    | 0.16    | 0.19    | 0.19    | 0.15           | 0.15           |
| Oilseed, Peanut        | 4.05    | 4.26    | 4.10    | 4.18    | 4.29           | 4.29           |
| Oilseed, Rapeseed      | 13.78   | 20.05   | 18.19   | 19.14   | 17.62          | 17.72          |
| Oilseed, Soybean       | 154.98  | 168.60  | 178.10  | 177.59  | 186.86         | 186.06         |
| Oilseed, Sunflowerseed | 3.83    | 3.77    | 2.54    | 2.71    | 2.41           | 2.39           |
| <b>Total</b>           | 177.89  | 198.28  | 204.38  | 205.05  | 212.50         | 211.79         |
| <b>Exports</b>         |         |         |         |         |                |                |
| Oilseed, Copra         | 0.11    | 0.10    | 0.08    | 0.07    | 0.08           | 0.08           |
| Oilseed, Cottonseed    | 1.24    | 1.09    | 1.21    | 1.39    | 1.23           | 1.23           |
| Oilseed, Palm Kernel   | 0.05    | 0.06    | 0.09    | 0.10    | 0.05           | 0.05           |
| Oilseed, Peanut        | 4.43    | 4.83    | 4.69    | 5.10    | 4.90           | 4.92           |
| Oilseed, Rapeseed      | 15.00   | 19.82   | 18.67   | 19.69   | 17.94          | 18.06          |
| Oilseed, Soybean       | 154.43  | 171.76  | 177.81  | 180.73  | 188.43         | 187.63         |
| Oilseed, Sunflowerseed | 3.94    | 4.02    | 2.71    | 2.83    | 2.35           | 2.52           |
| <b>Total</b>           | 179.21  | 201.68  | 205.26  | 209.90  | 214.98         | 214.49         |
| <b>Crush</b>           |         |         |         |         |                |                |
| Oilseed, Copra         | 5.95    | 5.91    | 6.17    | 5.79    | 5.84           | 5.84           |
| Oilseed, Cottonseed    | 29.98   | 30.28   | 31.51   | 31.33   | 31.10          | 31.33          |
| Oilseed, Palm Kernel   | 18.72   | 19.76   | 19.45   | 20.48   | 21.00          | 21.00          |
| Oilseed, Peanut        | 19.70   | 19.06   | 18.44   | 19.13   | 19.28          | 19.27          |
| Oilseed, Rapeseed      | 72.06   | 82.11   | 84.50   | 84.20   | 85.15          | 84.81          |
| Oilseed, Soybean       | 316.69  | 315.60  | 331.01  | 353.15  | 366.59         | 367.71         |
| Oilseed, Sunflowerseed | 46.69   | 51.36   | 52.29   | 47.86   | 51.83          | 51.81          |
| <b>Total</b>           | 509.79  | 524.08  | 543.37  | 561.94  | 580.80         | 581.77         |
| <b>Ending Stocks</b>   |         |         |         |         |                |                |
| Oilseed, Copra         | 0.06    | 0.05    | 0.04    | 0.04    | 0.04           | 0.04           |
| Oilseed, Cottonseed    | 1.51    | 1.46    | 1.60    | 1.47    | 1.64           | 1.65           |
| Oilseed, Palm Kernel   | 0.32    | 0.28    | 0.32    | 0.33    | 0.34           | 0.34           |
| Oilseed, Peanut        | 5.00    | 4.33    | 4.16    | 4.00    | 4.26           | 4.24           |
| Oilseed, Rapeseed      | 7.30    | 10.97   | 11.95   | 9.14    | 9.29           | 9.46           |
| Oilseed, Soybean       | 93.47   | 101.78  | 115.31  | 125.12  | 125.30         | 126.07         |
| Oilseed, Sunflowerseed | 7.82    | 4.12    | 3.25    | 3.22    | 3.26           | 3.39           |
| <b>Total</b>           | 115.47  | 122.98  | 136.63  | 143.33  | 144.13         | 145.18         |

Totals may not add due to rounding

**Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)**

Million Metric Tons

|                             | 2021/22       | 2022/23       | 2023/24       | 2024/25       | Jun<br>2025/26 | Jul<br>2025/26 |
|-----------------------------|---------------|---------------|---------------|---------------|----------------|----------------|
| <b>Production</b>           |               |               |               |               |                |                |
| Meal, Copra                 | 1.97          | 1.97          | 2.02          | 1.92          | 1.94           | 1.94           |
| Meal, Cottonseed            | 13.82         | 13.96         | 14.50         | 14.51         | 14.34          | 14.44          |
| Meal, Fish                  | 5.03          | 4.54          | 5.11          | 5.22          | 5.27           | 5.27           |
| Meal, Palm Kernel           | 9.71          | 10.28         | 10.10         | 10.70         | 10.92          | 10.92          |
| Meal, Peanut                | 7.87          | 7.62          | 7.38          | 7.69          | 7.74           | 7.74           |
| Meal, Rapeseed              | 41.93         | 47.81         | 49.10         | 48.91         | 49.39          | 49.19          |
| Meal, Soybean               | 248.16        | 248.47        | 259.56        | 277.31        | 287.73         | 288.58         |
| Meal, Sunflowerseed         | 21.22         | 23.05         | 23.26         | 21.21         | 23.11          | 23.10          |
| <b>Total</b>                | <b>349.71</b> | <b>357.69</b> | <b>371.03</b> | <b>387.46</b> | <b>400.43</b>  | <b>401.16</b>  |
| <b>Imports</b>              |               |               |               |               |                |                |
| Meal, Copra                 | 0.69          | 0.61          | 0.55          | 0.56          | 0.56           | 0.56           |
| Meal, Cottonseed            | 0.29          | 0.20          | 0.19          | 0.19          | 0.20           | 0.20           |
| Meal, Fish                  | 3.59          | 3.36          | 3.61          | 3.58          | 3.60           | 3.60           |
| Meal, Palm Kernel           | 7.36          | 7.70          | 7.43          | 7.44          | 7.68           | 7.68           |
| Meal, Peanut                | 0.13          | 0.12          | 0.07          | 0.10          | 0.11           | 0.11           |
| Meal, Rapeseed              | 7.69          | 9.30          | 9.91          | 9.65          | 9.59           | 9.39           |
| Meal, Soybean               | 67.27         | 63.29         | 69.74         | 76.91         | 77.70          | 78.45          |
| Meal, Sunflowerseed         | 7.34          | 8.55          | 10.07         | 8.04          | 8.97           | 9.00           |
| <b>Total</b>                | <b>94.36</b>  | <b>93.12</b>  | <b>101.57</b> | <b>106.46</b> | <b>108.42</b>  | <b>109.00</b>  |
| <b>Exports</b>              |               |               |               |               |                |                |
| Meal, Copra                 | 0.67          | 0.57          | 0.58          | 0.60          | 0.58           | 0.58           |
| Meal, Cottonseed            | 0.48          | 0.30          | 0.30          | 0.33          | 0.31           | 0.31           |
| Meal, Fish                  | 2.93          | 2.55          | 2.94          | 3.11          | 3.16           | 3.16           |
| Meal, Palm Kernel           | 7.89          | 8.06          | 7.28          | 7.85          | 8.27           | 8.28           |
| Meal, Peanut                | 0.18          | 0.18          | 0.14          | 0.17          | 0.16           | 0.16           |
| Meal, Rapeseed              | 7.76          | 9.78          | 10.15         | 10.44         | 9.71           | 9.46           |
| Meal, Soybean               | 68.78         | 67.05         | 74.14         | 80.15         | 81.23          | 81.96          |
| Meal, Sunflowerseed         | 7.84          | 9.16          | 10.22         | 8.73          | 9.51           | 9.42           |
| <b>Total</b>                | <b>96.52</b>  | <b>97.64</b>  | <b>105.75</b> | <b>111.38</b> | <b>112.94</b>  | <b>113.34</b>  |
| <b>Domestic Consumption</b> |               |               |               |               |                |                |
| Meal, Copra                 | 1.99          | 2.01          | 1.95          | 1.89          | 1.91           | 1.91           |
| Meal, Cottonseed            | 13.64         | 13.84         | 14.39         | 14.35         | 14.21          | 14.30          |
| Meal, Fish                  | 5.62          | 5.37          | 5.79          | 5.69          | 5.73           | 5.73           |
| Meal, Palm Kernel           | 9.37          | 9.95          | 10.30         | 10.23         | 10.33          | 10.32          |
| Meal, Peanut                | 7.82          | 7.57          | 7.31          | 7.61          | 7.69           | 7.69           |
| Meal, Rapeseed              | 41.65         | 47.57         | 48.69         | 48.09         | 49.05          | 48.88          |
| Meal, Soybean               | 246.02        | 247.05        | 254.69        | 270.97        | 283.52         | 284.36         |
| Meal, Sunflowerseed         | 20.92         | 21.77         | 22.81         | 20.66         | 22.63          | 22.65          |
| <b>Total</b>                | <b>347.02</b> | <b>355.13</b> | <b>365.93</b> | <b>379.50</b> | <b>395.07</b>  | <b>395.84</b>  |
| <b>Ending Stocks</b>        |               |               |               |               |                |                |
| Meal, Copra                 | 0.04          | 0.04          | 0.07          | 0.06          | 0.06           | 0.06           |
| Meal, Cottonseed            | 0.10          | 0.11          | 0.10          | 0.11          | 0.14           | 0.14           |
| Meal, Fish                  | 0.27          | 0.25          | 0.24          | 0.24          | 0.22           | 0.22           |
| Meal, Palm Kernel           | 0.64          | 0.62          | 0.58          | 0.64          | 0.64           | 0.65           |
| Meal, Peanut                | 0.03          | 0.02          | 0.03          | 0.03          | 0.02           | 0.02           |
| Meal, Rapeseed              | 1.49          | 1.25          | 1.43          | 1.47          | 1.70           | 1.71           |
| Meal, Soybean               | 16.64         | 14.30         | 14.76         | 17.86         | 18.37          | 18.57          |
| Meal, Sunflowerseed         | 1.14          | 1.81          | 2.10          | 1.96          | 1.90           | 1.98           |
| <b>Total</b>                | <b>20.34</b>  | <b>18.39</b>  | <b>19.31</b>  | <b>22.36</b>  | <b>23.05</b>   | <b>23.34</b>   |

Totals may not add due to rounding

**Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)**

Million Metric Tons

|                             | 2021/22 | 2022/23 | 2023/24 | 2024/25 | Jun<br>2025/26 | Jul<br>2025/26 |
|-----------------------------|---------|---------|---------|---------|----------------|----------------|
| <b>Production</b>           |         |         |         |         |                |                |
| Oil, Coconut                | 3.73    | 3.72    | 3.88    | 3.67    | 3.71           | 3.71           |
| Oil, Cottonseed             | 4.52    | 4.57    | 4.75    | 4.75    | 4.76           | 4.78           |
| Oil, Olive                  | 3.30    | 2.53    | 2.44    | 3.33    | 3.02           | 3.02           |
| Oil, Palm                   | 73.23   | 76.70   | 76.02   | 78.95   | 80.74          | 80.74          |
| Oil, Palm Kernel            | 8.24    | 8.75    | 8.60    | 9.06    | 9.28           | 9.28           |
| Oil, Peanut                 | 6.41    | 6.19    | 6.00    | 6.24    | 6.29           | 6.28           |
| Oil, Rapeseed               | 29.17   | 33.25   | 34.32   | 34.15   | 34.55          | 34.40          |
| Oil, Soybean                | 60.05   | 60.70   | 63.96   | 68.36   | 70.79          | 71.02          |
| Oil, Sunflowerseed          | 19.68   | 21.71   | 22.13   | 20.20   | 21.87          | 21.85          |
| <b>Total</b>                | 208.32  | 218.12  | 222.10  | 228.70  | 235.00         | 235.07         |
| <b>Imports</b>              |         |         |         |         |                |                |
| Oil, Coconut                | 2.23    | 1.95    | 2.18    | 2.02    | 2.04           | 2.04           |
| Oil, Cottonseed             | 0.13    | 0.09    | 0.08    | 0.08    | 0.08           | 0.08           |
| Oil, Olive                  | 1.19    | 1.09    | 1.11    | 1.18    | 1.21           | 1.21           |
| Oil, Palm                   | 41.36   | 46.76   | 41.81   | 42.34   | 43.60          | 43.80          |
| Oil, Palm Kernel            | 2.54    | 2.68    | 2.71    | 2.57    | 2.67           | 2.67           |
| Oil, Peanut                 | 0.29    | 0.39    | 0.34    | 0.47    | 0.36           | 0.36           |
| Oil, Rapeseed               | 5.10    | 6.92    | 7.49    | 6.71    | 7.45           | 7.07           |
| Oil, Soybean                | 11.72   | 11.09   | 10.56   | 13.26   | 12.58          | 12.03          |
| Oil, Sunflowerseed          | 9.72    | 12.62   | 13.86   | 11.76   | 12.23          | 12.24          |
| <b>Total</b>                | 74.29   | 83.58   | 80.13   | 80.38   | 82.22          | 81.50          |
| <b>Exports</b>              |         |         |         |         |                |                |
| Oil, Coconut                | 2.28    | 2.03    | 2.40    | 2.09    | 2.08           | 2.09           |
| Oil, Cottonseed             | 0.10    | 0.08    | 0.05    | 0.08    | 0.10           | 0.10           |
| Oil, Olive                  | 1.35    | 1.21    | 1.17    | 1.20    | 1.26           | 1.26           |
| Oil, Palm                   | 43.91   | 49.35   | 44.38   | 44.70   | 45.94          | 46.16          |
| Oil, Palm Kernel            | 2.78    | 2.97    | 3.09    | 2.92    | 2.95           | 2.95           |
| Oil, Peanut                 | 0.35    | 0.35    | 0.38    | 0.50    | 0.39           | 0.39           |
| Oil, Rapeseed               | 5.21    | 6.53    | 7.49    | 7.28    | 7.53           | 7.34           |
| Oil, Soybean                | 12.44   | 11.74   | 11.81   | 14.18   | 13.74          | 13.21          |
| Oil, Sunflowerseed          | 11.22   | 14.31   | 15.34   | 13.20   | 13.71          | 13.70          |
| <b>Total</b>                | 79.64   | 88.58   | 86.09   | 86.14   | 87.69          | 87.19          |
| <b>Domestic Consumption</b> |         |         |         |         |                |                |
| Oil, Coconut                | 3.56    | 3.67    | 3.65    | 3.65    | 3.70           | 3.70           |
| Oil, Cottonseed             | 4.58    | 4.58    | 4.74    | 4.75    | 4.74           | 4.77           |
| Oil, Olive                  | 3.02    | 2.58    | 2.51    | 3.07    | 3.03           | 3.00           |
| Oil, Palm                   | 69.32   | 73.75   | 74.54   | 77.41   | 78.34          | 78.33          |
| Oil, Palm Kernel            | 8.04    | 8.48    | 8.22    | 8.58    | 8.96           | 8.95           |
| Oil, Peanut                 | 6.31    | 6.21    | 6.02    | 6.15    | 6.25           | 6.24           |
| Oil, Rapeseed               | 30.18   | 32.70   | 34.25   | 33.93   | 34.65          | 34.30          |
| Oil, Soybean                | 59.96   | 59.51   | 62.88   | 66.99   | 69.26          | 70.02          |
| Oil, Sunflowerseed          | 17.52   | 19.56   | 20.96   | 19.05   | 20.45          | 20.48          |
| <b>Total</b>                | 202.48  | 211.03  | 217.78  | 223.58  | 229.38         | 229.79         |
| <b>Ending Stocks</b>        |         |         |         |         |                |                |
| Oil, Coconut                | 0.91    | 0.89    | 0.90    | 0.85    | 0.82           | 0.82           |
| Oil, Cottonseed             | 0.16    | 0.16    | 0.19    | 0.19    | 0.19           | 0.18           |
| Oil, Olive                  | 0.71    | 0.54    | 0.41    | 0.65    | 0.59           | 0.61           |
| Oil, Palm                   | 16.56   | 16.91   | 15.82   | 14.99   | 15.05          | 15.04          |
| Oil, Palm Kernel            | 0.96    | 0.94    | 0.94    | 1.08    | 1.11           | 1.12           |
| Oil, Peanut                 | 0.36    | 0.39    | 0.33    | 0.38    | 0.40           | 0.40           |
| Oil, Rapeseed               | 2.52    | 3.44    | 3.51    | 3.16    | 2.87           | 2.99           |
| Oil, Soybean                | 5.32    | 5.86    | 5.70    | 6.16    | 6.50           | 5.97           |
| Oil, Sunflowerseed          | 2.77    | 3.22    | 2.92    | 2.61    | 2.43           | 2.53           |
| <b>Total</b>                | 30.27   | 32.35   | 30.71   | 30.07   | 29.97          | 29.66          |

Totals may not add due to rounding

**Table 04: Major Oilseeds: World Supply and Distribution (Country View)**

Million Metric Tons

|                      | 2021/22 | 2022/23 | 2023/24 | 2024/25 | Jun<br>2025/26 | Jul<br>2025/26 |
|----------------------|---------|---------|---------|---------|----------------|----------------|
| <b>Production</b>    |         |         |         |         |                |                |
| Brazil               | 135.18  | 166.92  | 160.30  | 176.08  | 182.47         | 182.47         |
| United States        | 131.32  | 125.75  | 122.16  | 128.35  | 128.39         | 128.28         |
| China                | 61.24   | 66.87   | 66.92   | 67.81   | 67.95          | 68.28          |
| Argentina            | 49.88   | 31.45   | 54.24   | 57.32   | 54.83          | 54.83          |
| India                | 43.17   | 42.31   | 41.39   | 42.53   | 42.96          | 42.96          |
| Other                | 189.82  | 203.74  | 213.24  | 207.39  | 215.64         | 216.63         |
| <b>Total</b>         | 610.60  | 637.05  | 658.26  | 679.47  | 692.25         | 693.46         |
| <b>Imports</b>       |         |         |         |         |                |                |
| China                | 93.19   | 111.71  | 119.14  | 112.90  | 118.15         | 118.15         |
| European Union       | 22.68   | 22.34   | 20.62   | 23.12   | 21.44          | 21.44          |
| Mexico               | 7.64    | 8.14    | 7.87    | 7.91    | 8.43           | 8.13           |
| Argentina            | 3.84    | 9.06    | 7.79    | 6.50    | 7.20           | 7.20           |
| Japan                | 5.78    | 5.49    | 5.41    | 5.60    | 5.61           | 5.61           |
| Egypt                | 4.61    | 2.00    | 3.19    | 3.62    | 4.52           | 4.52           |
| Thailand             | 3.34    | 3.34    | 3.53    | 4.40    | 4.52           | 4.52           |
| Turkey               | 3.68    | 4.02    | 3.71    | 4.89    | 4.20           | 4.20           |
| Indonesia            | 2.80    | 2.70    | 3.06    | 3.18    | 3.33           | 3.33           |
| Vietnam              | 2.06    | 2.21    | 2.51    | 2.77    | 3.18           | 3.18           |
| Other                | 28.28   | 27.26   | 27.57   | 30.17   | 31.94          | 31.52          |
| <b>Total</b>         | 177.89  | 198.28  | 204.38  | 205.05  | 212.50         | 211.79         |
| <b>Exports</b>       |         |         |         |         |                |                |
| Brazil               | 79.46   | 95.92   | 104.52  | 102.70  | 112.72         | 112.72         |
| United States        | 59.55   | 54.77   | 47.49   | 51.85   | 50.41          | 48.53          |
| Canada               | 9.58    | 12.22   | 11.63   | 14.74   | 12.33          | 12.43          |
| Paraguay             | 2.28    | 6.50    | 8.00    | 6.82    | 7.72           | 7.72           |
| Ukraine              | 5.71    | 8.37    | 7.28    | 7.25    | 6.95           | 7.55           |
| Argentina            | 3.99    | 5.12    | 6.13    | 7.61    | 5.65           | 6.15           |
| Australia            | 6.31    | 6.98    | 6.62    | 5.81    | 5.52           | 5.52           |
| Other                | 12.33   | 11.78   | 13.59   | 13.13   | 13.68          | 13.87          |
| <b>Total</b>         | 179.21  | 201.68  | 205.26  | 209.90  | 214.98         | 214.49         |
| <b>Crush</b>         |         |         |         |         |                |                |
| China                | 125.15  | 134.00  | 137.20  | 141.40  | 146.30         | 146.60         |
| United States        | 63.87   | 64.16   | 66.23   | 69.71   | 71.99          | 73.38          |
| Brazil               | 54.87   | 57.54   | 59.43   | 62.73   | 63.97          | 63.97          |
| European Union       | 47.91   | 48.25   | 48.29   | 46.17   | 48.53          | 48.53          |
| Argentina            | 42.79   | 34.58   | 40.58   | 46.68   | 47.25          | 47.25          |
| India                | 32.20   | 34.78   | 35.63   | 35.23   | 36.09          | 35.89          |
| Russia               | 21.20   | 24.50   | 25.55   | 26.38   | 26.65          | 27.15          |
| Ukraine              | 12.50   | 15.68   | 18.55   | 15.60   | 17.10          | 16.90          |
| Indonesia            | 12.50   | 13.25   | 12.59   | 13.45   | 13.85          | 13.85          |
| Canada               | 10.40   | 11.73   | 12.69   | 13.05   | 13.00          | 12.60          |
| Mexico               | 7.43    | 8.13    | 7.70    | 7.92    | 8.15           | 7.95           |
| Pakistan             | 5.60    | 3.85    | 4.82    | 5.14    | 5.77           | 5.72           |
| Turkey               | 5.34    | 6.03    | 5.18    | 5.53    | 5.47           | 5.57           |
| Malaysia             | 4.91    | 5.08    | 5.38    | 5.44    | 5.50           | 5.50           |
| Japan                | 4.79    | 4.63    | 4.51    | 4.67    | 4.72           | 4.72           |
| Other                | 58.35   | 57.89   | 59.05   | 62.86   | 66.48          | 66.22          |
| <b>Total</b>         | 509.79  | 524.08  | 543.37  | 561.94  | 580.80         | 581.77         |
| <b>Ending Stocks</b> |         |         |         |         |                |                |
| China                | 28.24   | 36.71   | 48.35   | 48.32   | 49.47          | 47.97          |
| Brazil               | 27.48   | 37.00   | 29.97   | 36.46   | 34.78          | 37.45          |
| Argentina            | 24.77   | 18.34   | 25.38   | 26.39   | 26.88          | 26.50          |
| United States        | 9.14    | 8.85    | 10.81   | 11.01   | 9.70           | 10.22          |
| European Union       | 3.05    | 3.48    | 3.93    | 3.88    | 4.17           | 4.27           |
| Other                | 22.79   | 18.60   | 18.19   | 17.26   | 19.13          | 18.77          |
| <b>Total</b>         | 115.47  | 122.98  | 136.63  | 143.33  | 144.13         | 145.18         |

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.



**Table 05: Major Protein Meals: World Supply and Distribution (Country View)**

Million Metric Tons

|                             | 2021/22       | 2022/23       | 2023/24       | 2024/25       | Jun<br>2025/26 | Jul<br>2025/26 |
|-----------------------------|---------------|---------------|---------------|---------------|----------------|----------------|
| <b>Production</b>           |               |               |               |               |                |                |
| China                       | 89.27         | 95.71         | 98.24         | 101.55        | 105.52         | 105.65         |
| United States               | 49.23         | 49.93         | 51.43         | 54.29         | 55.68          | 56.74          |
| Brazil                      | 41.03         | 43.66         | 43.95         | 46.71         | 47.60          | 47.60          |
| Argentina                   | 32.04         | 25.57         | 30.35         | 34.91         | 35.45          | 35.45          |
| European Union              | 30.75         | 30.74         | 30.82         | 29.77         | 31.15          | 31.15          |
| Other                       | 107.39        | 112.09        | 116.25        | 120.24        | 125.04         | 124.58         |
| <b>Total</b>                | <b>349.71</b> | <b>357.69</b> | <b>371.03</b> | <b>387.46</b> | <b>400.43</b>  | <b>401.16</b>  |
| <b>Imports</b>              |               |               |               |               |                |                |
| European Union              | 21.44         | 21.49         | 22.27         | 23.45         | 22.15          | 22.15          |
| China                       | 7.18          | 8.39          | 9.39          | 7.79          | 8.47           | 8.47           |
| Vietnam                     | 6.52          | 5.85          | 7.01          | 7.45          | 7.47           | 7.57           |
| Indonesia                   | 5.73          | 5.67          | 5.24          | 6.17          | 6.33           | 6.33           |
| United States               | 3.57          | 4.31          | 4.29          | 4.61          | 4.53           | 4.33           |
| Thailand                    | 3.51          | 4.01          | 3.59          | 3.61          | 3.88           | 3.91           |
| United Kingdom              | 3.10          | 2.76          | 3.26          | 3.46          | 3.59           | 3.59           |
| Other                       | 43.31         | 40.65         | 46.53         | 49.93         | 52.01          | 52.66          |
| <b>Total</b>                | <b>94.36</b>  | <b>93.12</b>  | <b>101.57</b> | <b>106.46</b> | <b>108.42</b>  | <b>109.00</b>  |
| <b>Exports</b>              |               |               |               |               |                |                |
| Argentina                   | 27.60         | 21.92         | 26.07         | 30.38         | 31.13          | 31.13          |
| Brazil                      | 20.21         | 21.33         | 22.72         | 23.00         | 23.20          | 23.20          |
| United States               | 12.48         | 13.39         | 14.75         | 15.99         | 16.53          | 17.17          |
| Indonesia                   | 5.85          | 5.87          | 4.92          | 5.43          | 5.83           | 5.83           |
| Canada                      | 4.93          | 5.69          | 5.96          | 5.95          | 5.90           | 5.65           |
| Ukraine                     | 3.92          | 4.60          | 5.78          | 4.93          | 5.64           | 5.54           |
| Russia                      | 3.07          | 3.82          | 4.19          | 4.17          | 4.14           | 4.29           |
| Other                       | 18.48         | 21.01         | 21.35         | 21.54         | 20.57          | 20.54          |
| <b>Total</b>                | <b>96.52</b>  | <b>97.64</b>  | <b>105.75</b> | <b>111.38</b> | <b>112.94</b>  | <b>113.34</b>  |
| <b>Domestic Consumption</b> |               |               |               |               |                |                |
| China                       | 96.20         | 103.04        | 106.32        | 108.14        | 112.54         | 112.67         |
| European Union              | 49.26         | 49.63         | 49.94         | 50.04         | 50.98          | 50.98          |
| United States               | 40.36         | 40.78         | 40.90         | 42.90         | 43.65          | 43.88          |
| Brazil                      | 21.64         | 21.96         | 22.38         | 23.22         | 24.30          | 24.30          |
| India                       | 17.23         | 17.59         | 18.15         | 18.13         | 19.14          | 18.98          |
| Russia                      | 8.49          | 8.93          | 9.36          | 9.88          | 10.06          | 10.06          |
| Vietnam                     | 7.56          | 7.24          | 8.04          | 9.06          | 9.36           | 9.45           |
| Mexico                      | 7.57          | 7.82          | 7.82          | 8.21          | 8.60           | 8.60           |
| Indonesia                   | 6.38          | 6.62          | 6.85          | 7.27          | 7.50           | 7.50           |
| Thailand                    | 5.97          | 6.26          | 6.01          | 6.18          | 6.73           | 6.76           |
| Other                       | 86.37         | 85.25         | 90.17         | 96.47         | 102.21         | 102.66         |
| <b>Total</b>                | <b>347.02</b> | <b>355.13</b> | <b>365.93</b> | <b>379.50</b> | <b>395.07</b>  | <b>395.84</b>  |
| <b>SME</b>                  |               |               |               |               |                |                |
| China                       | 90.51         | 96.11         | 99.39         | 101.66        | 105.83         | 105.93         |
| European Union              | 42.35         | 42.28         | 42.53         | 43.57         | 43.92          | 43.92          |
| United States               | 39.19         | 39.34         | 39.46         | 41.41         | 42.13          | 42.41          |
| Brazil                      | 21.28         | 21.58         | 21.93         | 22.72         | 23.78          | 23.78          |
| India                       | 14.60         | 14.94         | 15.37         | 15.36         | 16.25          | 16.09          |
| Vietnam                     | 7.12          | 6.76          | 7.64          | 8.65          | 8.91           | 9.00           |
| Mexico                      | 7.34          | 7.54          | 7.59          | 7.96          | 8.37           | 8.37           |
| Other                       | 96.16         | 95.57         | 100.27        | 107.32        | 114.02         | 114.51         |
| <b>Total</b>                | <b>318.54</b> | <b>324.13</b> | <b>334.18</b> | <b>348.65</b> | <b>363.21</b>  | <b>364.01</b>  |
| <b>Ending Stocks</b>        |               |               |               |               |                |                |
| Brazil                      | 3.67          | 4.04          | 2.91          | 3.40          | 3.51           | 3.51           |
| Argentina                   | 3.03          | 2.59          | 2.65          | 2.98          | 2.91           | 2.94           |
| European Union              | 1.36          | 1.24          | 1.73          | 2.09          | 1.99           | 1.99           |
| China                       | 0.71          | 0.94          | 0.79          | 0.97          | 1.21           | 1.21           |
| Russia                      | 0.41          | 0.71          | 0.74          | 0.82          | 0.77           | 0.92           |
| Other                       | 11.18         | 8.87          | 10.50         | 12.10         | 12.66          | 12.78          |
| <b>Total</b>                | <b>20.34</b>  | <b>18.39</b>  | <b>19.31</b>  | <b>22.36</b>  | <b>23.05</b>   | <b>23.34</b>   |

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

**Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)**

Million Metric Tons

|                             | 2021/22       | 2022/23       | 2023/24       | 2024/25       | Jun<br>2025/26 | Jul<br>2025/26 |
|-----------------------------|---------------|---------------|---------------|---------------|----------------|----------------|
| <b>Production</b>           |               |               |               |               |                |                |
| Indonesia                   | 47.78         | 51.10         | 48.81         | 52.25         | 53.92          | 53.92          |
| China                       | 27.28         | 30.41         | 31.06         | 31.90         | 32.92          | 32.96          |
| Malaysia                    | 20.22         | 20.59         | 22.03         | 21.73         | 21.84          | 21.84          |
| European Union              | 18.80         | 18.33         | 18.48         | 17.99         | 18.81          | 18.81          |
| United States               | 13.05         | 13.18         | 13.59         | 14.28         | 14.68          | 14.95          |
| Brazil                      | 11.50         | 11.94         | 12.57         | 13.26         | 13.55          | 13.55          |
| Argentina                   | 9.36          | 7.84          | 9.04          | 10.40         | 10.43          | 10.43          |
| Other                       | 60.34         | 64.72         | 66.53         | 66.89         | 68.86          | 68.61          |
| <b>Total</b>                | <b>208.32</b> | <b>218.12</b> | <b>222.10</b> | <b>228.70</b> | <b>235.00</b>  | <b>235.07</b>  |
| <b>Imports</b>              |               |               |               |               |                |                |
| India                       | 14.31         | 17.12         | 15.85         | 16.06         | 16.66          | 16.16          |
| China                       | 7.13          | 11.40         | 9.14          | 8.72          | 9.79           | 9.79           |
| European Union              | 9.77          | 9.16          | 9.36          | 8.73          | 8.60           | 8.60           |
| United States               | 5.26          | 6.27          | 6.87          | 5.90          | 6.52           | 6.41           |
| Pakistan                    | 3.08          | 3.93          | 3.20          | 4.01          | 3.90           | 3.90           |
| Bangladesh                  | 2.03          | 2.29          | 2.25          | 2.53          | 2.45           | 2.45           |
| Turkey                      | 2.42          | 2.75          | 2.41          | 2.35          | 2.34           | 2.34           |
| Egypt                       | 1.71          | 1.64          | 1.81          | 1.80          | 1.75           | 1.70           |
| Iran                        | 1.45          | 1.76          | 1.34          | 1.44          | 1.43           | 1.43           |
| Mexico                      | 1.31          | 1.18          | 1.22          | 1.25          | 1.34           | 1.34           |
| Other                       | 25.80         | 26.08         | 26.69         | 27.60         | 27.44          | 27.37          |
| <b>Total</b>                | <b>74.29</b>  | <b>83.58</b>  | <b>80.13</b>  | <b>80.38</b>  | <b>82.22</b>   | <b>81.50</b>   |
| <b>Exports</b>              |               |               |               |               |                |                |
| Indonesia                   | 24.27         | 30.25         | 24.46         | 24.60         | 26.15          | 26.15          |
| Malaysia                    | 16.82         | 16.64         | 17.82         | 17.26         | 17.35          | 17.35          |
| Argentina                   | 5.85          | 5.33          | 6.80          | 7.83          | 7.86           | 7.86           |
| Russia                      | 4.79          | 6.07          | 6.45          | 6.39          | 6.44           | 6.64           |
| Ukraine                     | 4.87          | 5.99          | 7.04          | 5.63          | 6.25           | 6.12           |
| Canada                      | 2.74          | 3.17          | 3.57          | 3.53          | 3.63           | 3.43           |
| European Union              | 3.28          | 3.67          | 3.27          | 3.04          | 3.15           | 3.15           |
| Other                       | 17.04         | 17.46         | 16.69         | 17.88         | 16.88          | 16.51          |
| <b>Total</b>                | <b>79.64</b>  | <b>88.58</b>  | <b>86.09</b>  | <b>86.14</b>  | <b>87.69</b>   | <b>87.19</b>   |
| <b>Domestic Consumption</b> |               |               |               |               |                |                |
| China                       | 36.87         | 39.46         | 40.44         | 41.24         | 42.53          | 42.57          |
| Indonesia                   | 21.43         | 23.23         | 24.90         | 27.46         | 27.89          | 27.89          |
| India                       | 22.82         | 23.86         | 24.75         | 25.41         | 26.16          | 26.16          |
| European Union              | 24.54         | 24.40         | 24.22         | 23.95         | 24.27          | 24.27          |
| United States               | 17.27         | 19.27         | 20.14         | 18.88         | 20.23          | 20.78          |
| Brazil                      | 9.58          | 10.16         | 12.31         | 12.37         | 12.68          | 12.78          |
| Malaysia                    | 4.65          | 5.40          | 5.26          | 5.46          | 5.21           | 5.21           |
| Pakistan                    | 4.62          | 4.85          | 4.34          | 4.97          | 5.08           | 5.08           |
| Russia                      | 3.60          | 3.70          | 3.80          | 3.95          | 4.01           | 4.01           |
| Bangladesh                  | 3.11          | 3.13          | 3.06          | 3.55          | 3.57           | 3.57           |
| Mexico                      | 3.06          | 3.17          | 3.13          | 3.20          | 3.30           | 3.28           |
| Thailand                    | 2.97          | 2.98          | 2.97          | 3.04          | 3.21           | 3.01           |
| Nigeria                     | 2.57          | 2.66          | 2.74          | 2.82          | 2.88           | 2.88           |
| Turkey                      | 2.51          | 2.65          | 2.69          | 2.69          | 2.72           | 2.69           |
| Argentina                   | 3.30          | 2.35          | 2.37          | 2.58          | 2.59           | 2.59           |
| Other                       | 39.60         | 39.76         | 40.68         | 42.03         | 43.06          | 43.03          |
| <b>Total</b>                | <b>202.48</b> | <b>211.03</b> | <b>217.78</b> | <b>223.58</b> | <b>229.38</b>  | <b>229.79</b>  |
| <b>Ending Stocks</b>        |               |               |               |               |                |                |
| Indonesia                   | 7.96          | 5.64          | 5.24          | 5.54          | 5.54           | 5.54           |
| India                       | 2.02          | 4.37          | 4.63          | 4.45          | 4.44           | 4.00           |
| Malaysia                    | 2.82          | 2.87          | 2.56          | 2.62          | 2.62           | 2.62           |
| China                       | 1.60          | 3.78          | 3.37          | 2.51          | 2.54           | 2.54           |
| European Union              | 2.67          | 2.10          | 2.45          | 2.17          | 2.17           | 2.17           |
| Other                       | 13.20         | 13.59         | 12.46         | 12.78         | 12.67          | 12.80          |
| <b>Total</b>                | <b>30.27</b>  | <b>32.35</b>  | <b>30.71</b>  | <b>30.07</b>  | <b>29.97</b>   | <b>29.66</b>   |

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

**Table 07: Soybeans: World Supply and Distribution**

Thousand Metric Tons

|                      | 2021/22        | 2022/23        | 2023/24        | 2024/25        | Jun<br>2025/26 | Jul<br>2025/26 |
|----------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Production</b>    |                |                |                |                |                |                |
| Brazil               | 130,500        | 162,000        | 154,500        | 169,000        | 175,000        | 175,000        |
| United States        | 121,504        | 116,221        | 113,273        | 118,836        | 118,115        | 117,979        |
| Argentina            | 43,900         | 25,000         | 48,210         | 49,900         | 48,500         | 48,500         |
| China                | 16,395         | 20,284         | 20,840         | 20,650         | 21,000         | 21,000         |
| India                | 11,889         | 12,411         | 11,875         | 12,582         | 12,500         | 12,500         |
| Paraguay             | 4,183          | 10,250         | 11,000         | 10,200         | 11,000         | 11,000         |
| Russia               | 4,760          | 5,996          | 6,800          | 7,050          | 7,800          | 7,800          |
| Other                | 27,407         | 26,198         | 30,433         | 33,779         | 32,902         | 33,902         |
| <b>Total</b>         | <b>360,538</b> | <b>378,360</b> | <b>396,931</b> | <b>421,997</b> | <b>426,817</b> | <b>427,681</b> |
| <b>Imports</b>       |                |                |                |                |                |                |
| China                | 90,297         | 104,500        | 112,000        | 106,500        | 112,000        | 112,000        |
| European Union       | 14,545         | 13,127         | 13,461         | 14,600         | 14,300         | 14,300         |
| Argentina            | 3,839          | 9,059          | 7,787          | 6,500          | 7,200          | 7,200          |
| Mexico               | 6,397          | 6,451          | 6,456          | 6,400          | 7,000          | 6,700          |
| Egypt                | 4,566          | 1,992          | 3,177          | 3,600          | 4,500          | 4,500          |
| Thailand             | 3,243          | 3,238          | 3,428          | 4,300          | 4,400          | 4,400          |
| Turkey               | 2,949          | 2,888          | 3,252          | 4,000          | 3,600          | 3,600          |
| Japan                | 3,455          | 3,332          | 3,099          | 3,300          | 3,300          | 3,300          |
| Taiwan               | 2,622          | 2,559          | 2,577          | 2,650          | 2,950          | 2,950          |
| Vietnam              | 1,839          | 1,858          | 2,265          | 2,500          | 2,900          | 2,900          |
| Other                | 21,231         | 19,593         | 20,598         | 23,237         | 24,714         | 24,214         |
| <b>Total</b>         | <b>154,983</b> | <b>168,597</b> | <b>178,100</b> | <b>177,587</b> | <b>186,864</b> | <b>186,064</b> |
| <b>Exports</b>       |                |                |                |                |                |                |
| Brazil               | 79,063         | 95,504         | 104,170        | 102,100        | 112,000        | 112,000        |
| United States        | 58,570         | 53,864         | 46,266         | 50,757         | 49,396         | 47,491         |
| Paraguay             | 2,273          | 6,495          | 7,987          | 6,800          | 7,700          | 7,700          |
| Argentina            | 2,861          | 4,185          | 5,114          | 6,100          | 4,500          | 5,000          |
| Canada               | 4,289          | 4,240          | 4,846          | 5,300          | 4,800          | 4,800          |
| Other                | 7,372          | 7,472          | 9,427          | 9,673          | 10,036         | 10,636         |
| <b>Total</b>         | <b>154,428</b> | <b>171,760</b> | <b>177,810</b> | <b>180,730</b> | <b>188,432</b> | <b>187,627</b> |
| <b>Crush</b>         |                |                |                |                |                |                |
| China                | 90,000         | 96,000         | 99,000         | 103,000        | 108,000        | 108,000        |
| United States        | 59,980         | 60,199         | 62,196         | 65,862         | 67,767         | 69,127         |
| Brazil               | 50,767         | 53,409         | 54,405         | 57,000         | 58,000         | 58,000         |
| Argentina            | 38,825         | 30,318         | 36,583         | 42,100         | 43,000         | 43,000         |
| European Union       | 15,400         | 14,300         | 14,500         | 15,000         | 15,300         | 15,300         |
| India                | 8,500          | 10,300         | 11,300         | 11,000         | 11,350         | 11,150         |
| Mexico               | 6,350          | 6,650          | 6,530          | 6,650          | 7,000          | 6,800          |
| Russia               | 4,900          | 5,400          | 5,900          | 6,225          | 6,300          | 6,300          |
| Egypt                | 4,500          | 2,200          | 3,125          | 3,500          | 4,400          | 4,400          |
| Thailand             | 2,500          | 2,100          | 2,400          | 2,800          | 3,200          | 3,200          |
| Bolivia              | 3,100          | 3,300          | 2,600          | 3,100          | 3,100          | 3,100          |
| Paraguay             | 2,200          | 3,450          | 3,000          | 3,100          | 3,100          | 3,100          |
| Iran                 | 2,500          | 3,000          | 2,700          | 2,650          | 3,000          | 3,000          |
| Ukraine              | 1,300          | 1,500          | 1,800          | 2,700          | 2,500          | 2,700          |
| Bangladesh           | 2,425          | 1,650          | 2,000          | 2,200          | 2,600          | 2,600          |
| Other                | 23,438         | 21,828         | 22,967         | 26,260         | 27,970         | 27,930         |
| <b>Total</b>         | <b>316,685</b> | <b>315,604</b> | <b>331,006</b> | <b>353,147</b> | <b>366,587</b> | <b>367,707</b> |
| <b>Ending Stocks</b> |                |                |                |                |                |                |
| China                | 25,146         | 32,340         | 43,310         | 43,480         | 44,880         | 43,380         |
| Brazil               | 27,378         | 36,819         | 29,761         | 36,111         | 34,286         | 36,961         |
| Argentina            | 23,691         | 16,997         | 24,047         | 24,747         | 25,447         | 24,947         |
| United States        | 7,468          | 7,190          | 9,319          | 9,529          | 8,032          | 8,443          |
| European Union       | 1,572          | 1,259          | 1,279          | 1,880          | 2,010          | 2,010          |
| Other                | 8,219          | 7,176          | 7,594          | 9,375          | 10,647         | 10,328         |
| <b>Total</b>         | <b>93,474</b>  | <b>101,781</b> | <b>115,310</b> | <b>125,122</b> | <b>125,302</b> | <b>126,069</b> |

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a Jan/Dec MY.

**Table 08: Soybean Meal: World Supply and Distribution**

Thousand Metric Tons

|                             | 2021/22        | 2022/23        | 2023/24        | 2024/25        | Jun<br>2025/26 | Jul<br>2025/26 |
|-----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Production</b>           |                |                |                |                |                |                |
| China                       | 71,280         | 76,032         | 78,408         | 81,576         | 85,536         | 85,536         |
| United States               | 47,005         | 47,621         | 49,084         | 51,979         | 53,252         | 54,295         |
| Brazil                      | 39,091         | 41,702         | 41,565         | 43,987         | 44,776         | 44,776         |
| Argentina                   | 30,287         | 23,648         | 28,535         | 32,838         | 33,540         | 33,540         |
| European Union              | 12,166         | 11,297         | 11,455         | 11,850         | 12,087         | 12,087         |
| India                       | 6,800          | 8,240          | 9,040          | 8,800          | 9,080          | 8,920          |
| Mexico                      | 5,020          | 5,255          | 5,159          | 5,255          | 5,530          | 5,372          |
| Other                       | 36,514         | 34,678         | 36,314         | 41,024         | 43,926         | 44,051         |
| <b>Total</b>                | <b>248,163</b> | <b>248,473</b> | <b>259,560</b> | <b>277,309</b> | <b>287,727</b> | <b>288,577</b> |
| <b>Imports</b>              |                |                |                |                |                |                |
| European Union              | 16,536         | 15,997         | 16,537         | 18,800         | 17,100         | 17,100         |
| Vietnam                     | 5,531          | 4,724          | 6,027          | 6,500          | 6,450          | 6,550          |
| Indonesia                   | 5,535          | 5,434          | 5,055          | 6,000          | 6,100          | 6,100          |
| Philippines                 | 2,897          | 2,793          | 3,155          | 3,200          | 3,400          | 3,400          |
| Iran                        | 1,362          | 1,185          | 2,985          | 3,200          | 3,150          | 3,300          |
| Thailand                    | 3,077          | 3,141          | 2,770          | 3,000          | 3,100          | 3,100          |
| Mexico                      | 1,827          | 1,670          | 1,935          | 2,300          | 2,400          | 2,550          |
| United Kingdom              | 2,015          | 1,762          | 1,976          | 2,230          | 2,350          | 2,350          |
| Colombia                    | 1,831          | 1,603          | 1,585          | 2,000          | 2,100          | 2,200          |
| Ecuador                     | 1,775          | 1,771          | 2,000          | 2,100          | 2,200          | 2,200          |
| Other                       | 24,888         | 23,205         | 25,714         | 27,576         | 29,350         | 29,602         |
| <b>Total</b>                | <b>67,274</b>  | <b>63,285</b>  | <b>69,739</b>  | <b>76,906</b>  | <b>77,700</b>  | <b>78,452</b>  |
| <b>Exports</b>              |                |                |                |                |                |                |
| Argentina                   | 26,589         | 20,764         | 24,891         | 29,100         | 30,000         | 30,000         |
| Brazil                      | 20,207         | 21,334         | 22,722         | 23,000         | 23,200         | 23,200         |
| United States               | 12,303         | 13,196         | 14,564         | 15,785         | 16,329         | 16,964         |
| Bolivia                     | 2,167          | 2,155          | 1,509          | 1,900          | 2,000          | 2,000          |
| Paraguay                    | 1,270          | 1,992          | 1,683          | 1,725          | 1,680          | 1,680          |
| Other                       | 6,242          | 7,612          | 8,775          | 8,637          | 8,020          | 8,120          |
| <b>Total</b>                | <b>68,778</b>  | <b>67,053</b>  | <b>74,144</b>  | <b>80,147</b>  | <b>81,229</b>  | <b>81,964</b>  |
| <b>Domestic Consumption</b> |                |                |                |                |                |                |
| China                       | 71,100         | 75,050         | 77,150         | 80,450         | 84,150         | 84,150         |
| United States               | 35,323         | 34,946         | 35,068         | 36,855         | 37,490         | 37,898         |
| European Union              | 27,742         | 26,742         | 26,942         | 29,542         | 28,842         | 28,842         |
| Brazil                      | 19,700         | 20,000         | 20,000         | 20,500         | 21,500         | 21,500         |
| Vietnam                     | 6,235          | 5,785          | 6,640          | 7,775          | 8,005          | 8,095          |
| Mexico                      | 6,875          | 6,930          | 7,080          | 7,430          | 7,875          | 7,875          |
| India                       | 6,273          | 6,625          | 7,075          | 7,075          | 7,650          | 7,490          |
| Indonesia                   | 5,550          | 5,580          | 5,200          | 5,740          | 6,100          | 6,100          |
| Iran                        | 3,500          | 3,550          | 4,810          | 5,300          | 5,500          | 5,650          |
| Thailand                    | 4,900          | 4,750          | 4,575          | 4,950          | 5,300          | 5,300          |
| Russia                      | 3,500          | 3,650          | 3,900          | 4,100          | 4,300          | 4,300          |
| Egypt                       | 3,700          | 2,700          | 2,910          | 3,400          | 4,125          | 4,125          |
| Japan                       | 3,610          | 3,550          | 3,521          | 3,500          | 3,710          | 3,710          |
| Argentina                   | 3,325          | 3,450          | 3,500          | 3,500          | 3,600          | 3,600          |
| Philippines                 | 2,950          | 2,930          | 3,210          | 3,240          | 3,330          | 3,330          |
| Other                       | 41,736         | 40,808         | 43,111         | 47,614         | 52,046         | 52,393         |
| <b>Total</b>                | <b>246,019</b> | <b>247,046</b> | <b>254,692</b> | <b>270,971</b> | <b>283,523</b> | <b>284,358</b> |
| <b>Ending Stocks</b>        |                |                |                |                |                |                |
| Brazil                      | 3,656          | 4,030          | 2,891          | 3,388          | 3,474          | 3,474          |
| Argentina                   | 2,797          | 2,298          | 2,443          | 2,766          | 2,686          | 2,716          |
| China                       | 710            | 937            | 794            | 970            | 1,206          | 1,206          |
| European Union              | 658            | 473            | 871            | 1,279          | 1,024          | 1,024          |
| Vietnam                     | 426            | 261            | 678            | 611            | 635            | 645            |
| Other                       | 8,393          | 6,300          | 7,085          | 8,845          | 9,343          | 9,501          |
| <b>Total</b>                | <b>16,640</b>  | <b>14,299</b>  | <b>14,762</b>  | <b>17,859</b>  | <b>18,368</b>  | <b>18,566</b>  |

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay, Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

**Table 09: Soybean Oil: World Supply and Distribution**

Thousand Metric Tons

|                             | 2021/22 | 2022/23 | 2023/24 | 2024/25 | Jun<br>2025/26 | Jul<br>2025/26 |
|-----------------------------|---------|---------|---------|---------|----------------|----------------|
| <b>Production</b>           |         |         |         |         |                |                |
| China                       | 16,128  | 18,240  | 18,810  | 19,570  | 20,520         | 20,520         |
| United States               | 11,864  | 11,897  | 12,289  | 13,063  | 13,327         | 13,594         |
| Brazil                      | 10,153  | 10,580  | 11,055  | 11,582  | 11,786         | 11,786         |
| Argentina                   | 7,664   | 5,991   | 7,251   | 8,399   | 8,579          | 8,579          |
| European Union              | 2,926   | 2,717   | 2,755   | 2,850   | 2,907          | 2,907          |
| India                       | 1,530   | 1,854   | 2,034   | 1,980   | 2,043          | 2,007          |
| Mexico                      | 1,171   | 1,227   | 1,205   | 1,227   | 1,292          | 1,255          |
| Other                       | 8,610   | 8,196   | 8,565   | 9,692   | 10,338         | 10,368         |
| <b>Total</b>                | 60,046  | 60,702  | 63,964  | 68,363  | 70,792         | 71,016         |
| <b>Imports</b>              |         |         |         |         |                |                |
| India                       | 4,231   | 3,968   | 3,308   | 5,100   | 4,600          | 4,100          |
| Bangladesh                  | 689     | 681     | 575     | 850     | 750            | 750            |
| European Union              | 458     | 623     | 586     | 650     | 650            | 650            |
| Morocco                     | 659     | 640     | 593     | 640     | 650            | 650            |
| Peru                        | 471     | 535     | 560     | 590     | 620            | 620            |
| Algeria                     | 530     | 490     | 485     | 500     | 480            | 480            |
| China                       | 291     | 395     | 381     | 250     | 400            | 400            |
| Korea, South                | 392     | 353     | 447     | 370     | 400            | 400            |
| Colombia                    | 317     | 242     | 317     | 350     | 375            | 375            |
| United Kingdom              | 198     | 159     | 182     | 200     | 240            | 240            |
| Other                       | 3,481   | 3,002   | 3,127   | 3,761   | 3,419          | 3,367          |
| <b>Total</b>                | 11,717  | 11,088  | 10,561  | 13,261  | 12,584         | 12,032         |
| <b>Exports</b>              |         |         |         |         |                |                |
| Argentina                   | 4,873   | 4,137   | 5,533   | 6,450   | 6,600          | 6,600          |
| Brazil                      | 2,409   | 2,686   | 1,352   | 1,425   | 1,400          | 1,300          |
| European Union              | 970     | 915     | 662     | 900     | 850            | 850            |
| Russia                      | 665     | 750     | 760     | 750     | 700            | 700            |
| Bolivia                     | 526     | 620     | 392     | 480     | 500            | 500            |
| Ukraine                     | 235     | 277     | 345     | 485     | 460            | 500            |
| Paraguay                    | 371     | 523     | 497     | 550     | 490            | 490            |
| Other                       | 2,391   | 1,834   | 2,269   | 3,136   | 2,737          | 2,274          |
| <b>Total</b>                | 12,440  | 11,742  | 11,810  | 14,176  | 13,737         | 13,214         |
| <b>Domestic Consumption</b> |         |         |         |         |                |                |
| China                       | 17,100  | 17,900  | 18,900  | 20,000  | 20,800         | 20,800         |
| United States               | 11,262  | 12,070  | 12,317  | 12,110  | 12,656         | 13,380         |
| Brazil                      | 7,700   | 8,300   | 10,200  | 10,110  | 10,350         | 10,450         |
| India                       | 5,825   | 5,400   | 5,175   | 6,615   | 6,550          | 6,550          |
| European Union              | 2,305   | 2,405   | 2,630   | 2,655   | 2,705          | 2,705          |
| Argentina                   | 2,650   | 1,660   | 1,770   | 1,980   | 1,980          | 1,980          |
| Mexico                      | 1,300   | 1,305   | 1,270   | 1,310   | 1,400          | 1,380          |
| Bangladesh                  | 1,100   | 985     | 935     | 1,185   | 1,190          | 1,190          |
| Egypt                       | 960     | 560     | 480     | 710     | 840            | 840            |
| Algeria                     | 750     | 750     | 765     | 780     | 820            | 820            |
| Iran                        | 850     | 900     | 725     | 615     | 745            | 745            |
| Morocco                     | 630     | 630     | 600     | 630     | 650            | 650            |
| Pakistan                    | 640     | 320     | 260     | 585     | 625            | 625            |
| Peru                        | 555     | 540     | 550     | 575     | 615            | 615            |
| Korea, South                | 600     | 565     | 600     | 571     | 570            | 570            |
| Other                       | 5,730   | 5,218   | 5,701   | 6,554   | 6,768          | 6,723          |
| <b>Total</b>                | 59,957  | 59,508  | 62,878  | 66,985  | 69,264         | 70,023         |
| <b>Ending Stocks</b>        |         |         |         |         |                |                |
| China                       | 387     | 1,011   | 1,198   | 818     | 838            | 838            |
| United States               | 903     | 729     | 703     | 658     | 694            | 758            |
| India                       | 186     | 597     | 748     | 1,198   | 1,276          | 740            |
| Argentina                   | 526     | 720     | 670     | 679     | 670            | 683            |
| European Union              | 552     | 572     | 621     | 566     | 568            | 568            |
| Other                       | 2,764   | 2,229   | 1,755   | 2,239   | 2,458          | 2,382          |
| <b>Total</b>                | 5,318   | 5,858   | 5,695   | 6,158   | 6,504          | 5,969          |

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Paraguay and Peru are on an January/December MY and Bolivia is on a March/February MY.

**Table 10: Soybeans and Products: World Trade**  
Thousand Metric Tons

|                    |           | Meal, Soybean |         |         | Oil, Soybean |         |         | Oilseed, Soybean |         |         |
|--------------------|-----------|---------------|---------|---------|--------------|---------|---------|------------------|---------|---------|
| Marketing Year     |           | 2023/24       | 2024/25 | 2025/26 | 2023/24      | 2024/25 | 2025/26 | 2023/24          | 2024/25 | 2025/26 |
| <b>Exports</b>     |           |               |         |         |              |         |         |                  |         |         |
| North America      |           | 14,895        | 16,036  | 17,265  | 516          | 1,329   | 473     | 51,120           | 56,067  | 52,301  |
| South America      |           | 50,806        | 55,732  | 56,887  | 7,827        | 8,985   | 8,955   | 120,184          | 118,202 | 127,802 |
| South Asia         |           | 1,968         | 1,800   | 1,400   | 16           | 20      | 20      | 8                | 25      | 20      |
| India              | (Oct-Sep) | 1,966         | 1,800   | 1,400   | 16           | 15      | 15      | 8                | 25      | 20      |
| Other              |           | 6,475         | 6,579   | 6,412   | 3,451        | 3,842   | 3,766   | 6,498            | 6,436   | 7,504   |
| <b>World Total</b> |           | 74,144        | 80,147  | 81,964  | 11,810       | 14,176  | 13,214  | 177,810          | 180,730 | 187,627 |
| <b>Imports</b>     |           |               |         |         |              |         |         |                  |         |         |
| European Union     | (Oct-Sep) | 16,537        | 18,800  | 17,100  | 586          | 650     | 650     | 13,461           | 14,600  | 14,300  |
| East Asia          |           | 3,602         | 3,505   | 3,585   | 946          | 757     | 947     | 118,799          | 113,605 | 119,415 |
| China              | (Oct-Sep) | 31            | 50      | 50      | 381          | 250     | 400     | 112,000          | 106,500 | 112,000 |
| Japan              | (Oct-Sep) | 1,822         | 1,630   | 1,800   | 2            | 2       | 2       | 3,099            | 3,300   | 3,300   |
| Korea, South       | (Oct-Sep) | 1,664         | 1,795   | 1,650   | 447          | 370     | 400     | 1,118            | 1,150   | 1,160   |
| Taiwan             | (Oct-Sep) | 85            | 30      | 85      | 0            | 0       | 0       | 2,577            | 2,650   | 2,950   |
| Southeast Asia     |           | 18,736        | 20,605  | 21,165  | 274          | 255     | 265     | 9,123            | 10,384  | 11,030  |
| Indonesia          | (Oct-Sep) | 5,055         | 6,000   | 6,100   | 34           | 40      | 40      | 2,567            | 2,650   | 2,750   |
| Malaysia           | (Oct-Sep) | 1,279         | 1,425   | 1,450   | 89           | 90      | 100     | 683              | 750     | 775     |
| Philippines        | (Jan-Dec) | 3,155         | 3,200   | 3,400   | 56           | 60      | 60      | 151              | 160     | 175     |
| Thailand           | (Sep-Aug) | 2,770         | 3,000   | 3,100   | 0            | 0       | 0       | 3,428            | 4,300   | 4,400   |
| Vietnam            | (Jan-Dec) | 6,027         | 6,500   | 6,550   | 80           | 50      | 50      | 2,265            | 2,500   | 2,900   |
| North America      |           | 3,905         | 4,408   | 4,790   | 955          | 906     | 604     | 7,358            | 7,380   | 7,604   |
| Canada             | (Aug-Jul) | 1,347         | 1,450   | 1,650   | 573          | 550     | 200     | 335              | 300     | 360     |
| United States      | (Oct-Sep) | 623           | 658     | 590     | 282          | 181     | 204     | 567              | 680     | 544     |
| Canada             | (Aug-Jul) | 1,347         | 1,450   | 1,650   | 573          | 550     | 200     | 335              | 300     | 360     |
| Mexico             | (Sep-Aug) | 1,935         | 2,300   | 2,550   | 100          | 175     | 200     | 6,456            | 6,400   | 6,700   |
| South America      |           | 7,344         | 8,260   | 8,770   | 1,503        | 1,573   | 1,563   | 9,549            | 8,095   | 8,426   |
| Argentina          | (Oct-Sep) | 1             | 85      | 10      | 2            | 40      | 5       | 7,787            | 6,500   | 7,200   |
| Brazil             | (Oct-Sep) | 18            | 10      | 10      | 80           | 75      | 40      | 867              | 550     | 150     |
| Paraguay           | (Jan-Dec) | 0             | 0       | 0       | 3            | 1       | 1       | 6                | 20      | 20      |
| Brazil             | (Oct-Sep) | 18            | 10      | 10      | 80           | 75      | 40      | 867              | 550     | 150     |
| Colombia           | (Oct-Sep) | 1,585         | 2,000   | 2,200   | 317          | 350     | 375     | 447              | 550     | 530     |
| Central America    |           | 1,744         | 2,100   | 2,280   | 193          | 220     | 240     | 293              | 325     | 300     |
| Caribbean          |           | 853           | 942     | 1,062   | 278          | 306     | 311     | 36               | 40      | 40      |
| Middle East        |           | 8,263         | 8,620   | 9,285   | 153          | 337     | 386     | 6,997            | 9,021   | 9,026   |
| Iran               | (Oct-Sep) | 2,985         | 3,200   | 3,300   | 22           | 150     | 200     | 2,554            | 2,500   | 2,850   |
| Israel             | (Oct-Sep) | 249           | 350     | 360     | 10           | 10      | 10      | 285              | 320     | 350     |
| Syria              | (Jan-Dec) | 173           | 100     | 100     | 2            | 2       | 2       | 1                | 1       | 1       |
| Turkey             | (Oct-Sep) | 1,554         | 1,650   | 1,750   | 0            | 0       | 0       | 3,252            | 4,000   | 3,600   |
| North Africa       |           | 1,983         | 2,525   | 2,535   | 1,148        | 1,325   | 1,270   | 5,396            | 6,035   | 7,205   |
| Egypt              | (Oct-Sep) | 465           | 750     | 650     | 37           | 150     | 100     | 3,177            | 3,600   | 4,500   |
| Other Europe       |           | 2,470         | 2,780   | 2,910   | 192          | 210     | 250     | 1,450            | 1,722   | 1,497   |
| United Kingdom     | (Oct-Sep) | 1,976         | 2,230   | 2,350   | 182          | 200     | 240     | 976              | 1,050   | 950     |
| Other              |           | 4,302         | 4,361   | 4,970   | 4,333        | 6,722   | 5,546   | 5,638            | 6,380   | 7,221   |
| <b>World Total</b> |           | 69,739        | 76,906  | 78,452  | 10,561       | 13,261  | 12,032  | 178,100          | 177,587 | 186,064 |

**Table 11: Palm Oil: World Supply and Distribution**

Thousand Metric Tons

|                             | 2021/22 | 2022/23 | 2023/24 | 2024/25 | Jun<br>2025/26 | Jul<br>2025/26 |
|-----------------------------|---------|---------|---------|---------|----------------|----------------|
| <b>Production</b>           |         |         |         |         |                |                |
| Indonesia                   | 42,000  | 45,000  | 43,000  | 46,000  | 47,500         | 47,500         |
| Malaysia                    | 18,152  | 18,389  | 19,710  | 19,400  | 19,500         | 19,500         |
| Thailand                    | 3,376   | 3,321   | 3,274   | 3,330   | 3,380          | 3,380          |
| Colombia                    | 1,762   | 1,853   | 1,875   | 1,900   | 2,000          | 2,000          |
| Nigeria                     | 1,400   | 1,400   | 1,500   | 1,500   | 1,500          | 1,500          |
| Other                       | 6,535   | 6,734   | 6,659   | 6,815   | 6,856          | 6,856          |
| <b>Total</b>                | 73,225  | 76,697  | 76,018  | 78,945  | 80,736         | 80,736         |
| <b>Imports</b>              |         |         |         |         |                |                |
| India                       | 8,004   | 10,045  | 8,886   | 7,800   | 8,700          | 8,700          |
| China                       | 4,387   | 6,190   | 4,377   | 4,600   | 5,000          | 5,000          |
| European Union              | 5,015   | 4,564   | 3,820   | 4,000   | 3,900          | 3,900          |
| Pakistan                    | 2,824   | 3,693   | 3,100   | 3,700   | 3,700          | 3,700          |
| United States               | 1,588   | 1,887   | 1,864   | 1,600   | 1,650          | 1,850          |
| Bangladesh                  | 1,339   | 1,610   | 1,676   | 1,676   | 1,700          | 1,700          |
| Vietnam                     | 995     | 1,112   | 1,071   | 1,100   | 1,200          | 1,200          |
| Egypt                       | 1,155   | 1,052   | 1,171   | 1,200   | 1,150          | 1,150          |
| Philippines                 | 1,154   | 892     | 950     | 1,000   | 1,090          | 1,090          |
| Kenya                       | 789     | 848     | 875     | 1,000   | 1,050          | 1,050          |
| Other                       | 14,114  | 14,870  | 14,017  | 14,660  | 14,463         | 14,463         |
| <b>Total</b>                | 41,364  | 46,763  | 41,807  | 42,336  | 43,603         | 43,803         |
| <b>Exports</b>              |         |         |         |         |                |                |
| Indonesia                   | 22,321  | 28,077  | 22,273  | 22,600  | 24,000         | 24,000         |
| Malaysia                    | 15,527  | 15,355  | 16,530  | 15,900  | 16,100         | 16,100         |
| Thailand                    | 971     | 902     | 878     | 900     | 800            | 1,000          |
| Guatemala                   | 792     | 883     | 620     | 945     | 900            | 900            |
| Papua New Guinea            | 834     | 813     | 669     | 820     | 750            | 750            |
| Other                       | 3,461   | 3,324   | 3,408   | 3,532   | 3,393          | 3,413          |
| <b>Total</b>                | 43,906  | 49,354  | 44,378  | 44,697  | 45,943         | 46,163         |
| <b>Domestic Consumption</b> |         |         |         |         |                |                |
| Indonesia                   | 17,425  | 19,125  | 21,075  | 23,275  | 23,525         | 23,525         |
| India                       | 8,150   | 8,900   | 8,990   | 8,800   | 8,950          | 8,950          |
| China                       | 5,100   | 5,400   | 5,000   | 4,700   | 4,800          | 4,800          |
| European Union              | 4,900   | 4,400   | 3,830   | 3,850   | 3,800          | 3,800          |
| Pakistan                    | 3,145   | 3,595   | 3,120   | 3,550   | 3,650          | 3,650          |
| Malaysia                    | 3,300   | 3,975   | 3,667   | 3,960   | 3,635          | 3,635          |
| Thailand                    | 2,335   | 2,485   | 2,485   | 2,435   | 2,585          | 2,385          |
| Nigeria                     | 1,715   | 1,790   | 1,840   | 1,890   | 1,940          | 1,940          |
| United States               | 1,561   | 1,875   | 1,894   | 1,547   | 1,640          | 1,840          |
| Bangladesh                  | 1,470   | 1,600   | 1,575   | 1,725   | 1,750          | 1,750          |
| Colombia                    | 1,380   | 1,500   | 1,555   | 1,570   | 1,640          | 1,645          |
| Egypt                       | 1,175   | 1,060   | 1,160   | 1,170   | 1,160          | 1,160          |
| Philippines                 | 1,270   | 1,000   | 915     | 1,095   | 1,120          | 1,120          |
| Vietnam                     | 927     | 1,037   | 1,007   | 1,050   | 1,100          | 1,100          |
| Brazil                      | 840     | 825     | 920     | 965     | 990            | 990            |
| Other                       | 14,625  | 15,185  | 15,511  | 15,830  | 16,057         | 16,037         |
| <b>Total</b>                | 69,318  | 73,752  | 74,544  | 77,412  | 78,342         | 78,327         |
| <b>Ending Stocks</b>        |         |         |         |         |                |                |
| Indonesia                   | 7,309   | 5,107   | 4,760   | 4,885   | 4,860          | 4,860          |
| Malaysia                    | 2,318   | 2,312   | 2,014   | 2,179   | 2,194          | 2,194          |
| India                       | 972     | 2,419   | 2,615   | 1,917   | 1,969          | 1,969          |
| Colombia                    | 826     | 856     | 842     | 852     | 877            | 882            |
| China                       | 420     | 1,181   | 546     | 439     | 619            | 619            |
| Other                       | 4,715   | 5,039   | 5,040   | 4,717   | 4,532          | 4,514          |
| <b>Total</b>                | 16,560  | 16,914  | 15,817  | 14,989  | 15,051         | 15,038         |

**Table 12: Rapeseed and Products: World Supply and Distribution**  
**Thousand Metric Tons**

|                             |                | Meal, Rapeseed |         |         | Oil, Rapeseed |         |         | Oilseed, Rapeseed |         |         |
|-----------------------------|----------------|----------------|---------|---------|---------------|---------|---------|-------------------|---------|---------|
|                             | Marketing Year | 2023/24        | 2024/25 | 2025/26 | 2023/24       | 2024/25 | 2025/26 | 2023/24           | 2024/25 | 2025/26 |
| <b>Production</b>           |                |                |         |         |               |         |         |                   |         |         |
| China                       | (Oct-Sep)      | 11,684         | 11,861  | 11,861  | 7,722         | 7,839   | 7,839   | 15,800            | 15,800  | 15,900  |
| India                       | (Oct-Sep)      | 6,219          | 6,189   | 6,399   | 3,975         | 3,956   | 4,090   | 11,600            | 11,520  | 12,000  |
| Canada                      | (Aug-Jul)      | 6,408          | 6,621   | 6,275   | 4,706         | 4,879   | 4,635   | 19,464            | 19,185  | 19,250  |
| Japan                       | (Oct-Sep)      | 1,188          | 1,196   | 1,209   | 910           | 910     | 920     | 4                 | 3       | 4       |
| European Union              | (Jul-Jun)      | 13,908         | 13,367  | 13,680  | 10,248        | 9,849   | 10,080  | 20,447            | 16,861  | 19,450  |
| Other                       |                | 9,697          | 9,674   | 9,769   | 6,754         | 6,717   | 6,839   | 22,675            | 22,280  | 22,932  |
| <b>World Total</b>          |                | 49,104         | 48,908  | 49,193  | 34,315        | 34,150  | 34,403  | 89,990            | 85,649  | 89,536  |
| <b>Imports</b>              |                |                |         |         |               |         |         |                   |         |         |
| China                       | (Oct-Sep)      | 2,842          | 2,350   | 2,000   | 2,040         | 1,950   | 1,950   | 5,486             | 5,000   | 4,800   |
| India                       | (Oct-Sep)      | 17             | 15      | 2       | 6             | 15      | 10      | 0                 | 0       | 0       |
| Canada                      | (Aug-Jul)      | 3              | 10      | 10      | 19            | 20      | 20      | 276               | 150     | 150     |
| Japan                       | (Oct-Sep)      | 5              | 6       | 6       | 8             | 15      | 10      | 2,117             | 2,100   | 2,100   |
| European Union              | (Jul-Jun)      | 823            | 550     | 700     | 463           | 350     | 400     | 5,457             | 7,000   | 5,700   |
| Other                       |                | 6,224          | 6,721   | 6,672   | 4,949         | 4,362   | 4,675   | 4,853             | 4,893   | 4,972   |
| <b>World Total</b>          |                | 9,914          | 9,652   | 9,390   | 7,485         | 6,712   | 7,065   | 18,189            | 19,143  | 17,722  |
| <b>Exports</b>              |                |                |         |         |               |         |         |                   |         |         |
| China                       | (Oct-Sep)      | 7              | 10      | 10      | 21            | 20      | 10      | 0                 | 0       | 0       |
| India                       | (Oct-Sep)      | 1,609          | 1,500   | 1,200   | 10            | 10      | 10      | 0                 | 0       | 0       |
| Canada                      | (Aug-Jul)      | 5,636          | 5,700   | 5,350   | 3,419         | 3,400   | 3,300   | 6,747             | 9,400   | 7,600   |
| Japan                       | (Oct-Sep)      | 0              | 6       | 0       | 4             | 5       | 5       | 0                 | 0       | 0       |
| European Union              | (Jul-Jun)      | 869            | 1,100   | 700     | 747           | 650     | 700     | 534               | 400     | 350     |
| Other                       |                | 2,025          | 2,122   | 2,204   | 3,284         | 3,194   | 3,315   | 11,385            | 9,887   | 10,107  |
| <b>World Total</b>          |                | 10,146         | 10,438  | 9,464   | 7,485         | 7,279   | 7,340   | 18,666            | 19,687  | 18,057  |
| <b>Domestic Consumption</b> |                |                |         |         |               |         |         |                   |         |         |
| China                       | (Oct-Sep)      | 14,519         | 14,201  | 13,851  | 9,700         | 10,150  | 9,950   | 20,675            | 20,975  | 20,975  |
| India                       | (Oct-Sep)      | 4,600          | 4,675   | 5,050   | 3,980         | 4,005   | 4,080   | 11,650            | 11,550  | 11,975  |
| Canada                      | (Aug-Jul)      | 740            | 900     | 925     | 1,250         | 1,330   | 1,400   | 11,628            | 11,850  | 11,500  |
| Japan                       | (Oct-Sep)      | 1,126          | 1,202   | 1,208   | 911           | 920     | 925     | 2,116             | 2,121   | 2,145   |
| European Union              | (Jul-Jun)      | 13,900         | 12,800  | 13,600  | 9,950         | 9,600   | 9,725   | 25,150            | 24,050  | 24,600  |
| Other                       |                | 13,802         | 14,308  | 14,250  | 8,462         | 7,922   | 8,217   | 17,312            | 17,364  | 17,691  |
| <b>World Total</b>          |                | 48,687         | 48,086  | 48,884  | 34,253        | 33,927  | 34,297  | 88,531            | 87,910  | 88,886  |
| <b>Ending Stocks</b>        |                |                |         |         |               |         |         |                   |         |         |
| China                       | (Oct-Sep)      | 0              | 0       | 0       | 1,630         | 1,249   | 1,078   | 4,784             | 4,609   | 4,334   |
| India                       | (Oct-Sep)      | 224            | 253     | 404     | 393           | 349     | 359     | 569               | 539     | 564     |
| Canada                      | (Aug-Jul)      | 169            | 200     | 210     | 575           | 744     | 699     | 3,231             | 1,316   | 1,616   |
| Japan                       | (Oct-Sep)      | 83             | 77      | 84      | 30            | 30      | 30      | 187               | 169     | 128     |
| European Union              | (Jul-Jun)      | 393            | 410     | 490     | 305           | 254     | 309     | 1,954             | 1,365   | 1,565   |
| Other                       |                | 565            | 530     | 517     | 573           | 536     | 518     | 1,224             | 1,146   | 1,252   |
| <b>World Total</b>          |                | 1,434          | 1,470   | 1,705   | 3,506         | 3,162   | 2,993   | 11,949            | 9,144   | 9,459   |



**Table 13: Sunflowerseed and Products: World Supply and Distribution**  
**Thousand Metric Tons**

|                             |                | Oilseed, Sunflowerseed |         |         | Meal, Sunflowerseed |         |         | Oil, Sunflowerseed |         |         |
|-----------------------------|----------------|------------------------|---------|---------|---------------------|---------|---------|--------------------|---------|---------|
|                             | Marketing Year | 2023/24                | 2024/25 | 2025/26 | 2023/24             | 2024/25 | 2025/26 | 2023/24            | 2024/25 | 2025/26 |
| <b>Production</b>           |                |                        |         |         |                     |         |         |                    |         |         |
| Argentina                   | (Mar-Feb)      | 3,895                  | 5,100   | 4,300   | 1,687               | 1,864   | 1,720   | 1,673              | 1,843   | 1,710   |
| Russia                      | (Sep-Aug)      | 17,100                 | 16,900  | 18,000  | 6,780               | 6,780   | 7,086   | 6,815              | 6,815   | 7,124   |
| Turkey                      | (Sep-Aug)      | 1,550                  | 1,350   | 1,750   | 872                 | 954     | 1,034   | 696                | 762     | 827     |
| Ukraine                     | (Sep-Aug)      | 15,500                 | 13,000  | 14,000  | 6,484               | 5,080   | 5,617   | 6,751              | 5,290   | 5,848   |
| European Union              | (Oct-Sep)      | 10,084                 | 8,532   | 10,000  | 4,973               | 4,054   | 4,879   | 3,887              | 3,169   | 3,803   |
| Other                       |                | 7,875                  | 7,566   | 8,278   | 2,459               | 2,475   | 2,760   | 2,310              | 2,316   | 2,537   |
| <b>World Total</b>          |                | 56,004                 | 52,448  | 56,328  | 23,255              | 21,207  | 23,096  | 22,132             | 20,195  | 21,849  |
| <b>Imports</b>              |                |                        |         |         |                     |         |         |                    |         |         |
| Argentina                   | (Mar-Feb)      | 1                      | 1       | 1       | 0                   | 0       | 0       | 0                  | 0       | 0       |
| Russia                      | (Sep-Aug)      | 65                     | 75      | 50      | 5                   | 5       | 5       | 1                  | 1       | 1       |
| Turkey                      | (Sep-Aug)      | 328                    | 800     | 500     | 1,312               | 1,100   | 1,050   | 1,491              | 1,300   | 1,300   |
| Ukraine                     | (Sep-Aug)      | 20                     | 30      | 30      | 13                  | 10      | 10      | 1                  | 0       | 0       |
| European Union              | (Oct-Sep)      | 828                    | 600     | 500     | 3,156               | 2,700   | 2,700   | 2,965              | 2,325   | 2,200   |
| Other                       |                | 1,296                  | 1,207   | 1,313   | 5,584               | 4,220   | 5,231   | 9,405              | 8,130   | 8,742   |
| <b>World Total</b>          |                | 2,538                  | 2,713   | 2,394   | 10,070              | 8,035   | 8,996   | 13,863             | 11,756  | 12,243  |
| <b>Exports</b>              |                |                        |         |         |                     |         |         |                    |         |         |
| Argentina                   | (Mar-Feb)      | 73                     | 150     | 75      | 1,156               | 1,250   | 1,100   | 1,198              | 1,275   | 1,150   |
| Russia                      | (Sep-Aug)      | 375                    | 275     | 350     | 2,650               | 2,425   | 2,550   | 4,400              | 4,275   | 4,525   |
| Turkey                      | (Sep-Aug)      | 102                    | 200     | 100     | 45                  | 45      | 50      | 1,189              | 900     | 725     |
| Ukraine                     | (Sep-Aug)      | 314                    | 230     | 250     | 4,653               | 3,400   | 4,000   | 6,264              | 4,900   | 5,375   |
| European Union              | (Oct-Sep)      | 447                    | 650     | 400     | 956                 | 800     | 900     | 990                | 650     | 700     |
| Other                       |                | 1,397                  | 1,322   | 1,346   | 758                 | 807     | 820     | 1,296              | 1,204   | 1,220   |
| <b>World Total</b>          |                | 2,708                  | 2,827   | 2,521   | 10,218              | 8,727   | 9,420   | 15,337             | 13,204  | 13,695  |
| <b>Domestic Consumption</b> |                |                        |         |         |                     |         |         |                    |         |         |
| Argentina                   | (Mar-Feb)      | 4,087                  | 4,650   | 4,300   | 615                 | 605     | 615     | 562                | 562     | 562     |
| Russia                      | (Sep-Aug)      | 16,980                 | 16,820  | 17,590  | 4,125               | 4,350   | 4,500   | 2,525              | 2,575   | 2,575   |
| Turkey                      | (Sep-Aug)      | 1,802                  | 1,952   | 2,122   | 2,175               | 2,000   | 2,020   | 1,440              | 1,190   | 1,350   |
| Ukraine                     | (Sep-Aug)      | 15,875                 | 12,825  | 13,775  | 1,525               | 1,800   | 1,750   | 430                | 450     | 455     |
| European Union              | (Oct-Sep)      | 10,250                 | 8,535   | 10,050  | 7,060               | 6,010   | 6,610   | 5,413              | 5,163   | 5,353   |
| Other                       |                | 7,707                  | 7,582   | 8,201   | 7,314               | 5,896   | 7,153   | 10,594             | 9,113   | 10,184  |
| <b>World Total</b>          |                | 56,701                 | 52,364  | 56,038  | 22,814              | 20,661  | 22,648  | 20,964             | 19,053  | 20,479  |
| <b>Ending Stocks</b>        |                |                        |         |         |                     |         |         |                    |         |         |
| Argentina                   | (Mar-Feb)      | 820                    | 1,121   | 1,047   | 208                 | 217     | 222     | 244                | 250     | 248     |
| Russia                      | (Sep-Aug)      | 717                    | 597     | 707     | 407                 | 417     | 458     | 237                | 203     | 228     |
| Turkey                      | (Sep-Aug)      | 142                    | 140     | 168     | 187                 | 196     | 210     | 169                | 141     | 193     |
| Ukraine                     | (Sep-Aug)      | 176                    | 151     | 156     | 566                 | 456     | 333     | 134                | 74      | 92      |
| European Union              | (Oct-Sep)      | 596                    | 543     | 593     | 424                 | 368     | 437     | 741                | 422     | 372     |
| Other                       |                | 802                    | 671     | 715     | 310                 | 302     | 320     | 1,390              | 1,519   | 1,394   |
| <b>World Total</b>          |                | 3,253                  | 3,223   | 3,386   | 2,102               | 1,956   | 1,980   | 2,915              | 2,609   | 2,527   |

**Table 14: Minor Vegetable Oils: World Supply and Distribution**  
**Thousand Metric Tons**

|                             |                | Oil, Peanut |         |         | Oil, Cottonseed |         |         | Oil, Olive |         |         |
|-----------------------------|----------------|-------------|---------|---------|-----------------|---------|---------|------------|---------|---------|
|                             | Marketing Year | 2023/24     | 2024/25 | 2025/26 | 2023/24         | 2024/25 | 2025/26 | 2023/24    | 2024/25 | 2025/26 |
| <b>Production</b>           |                |             |         |         |                 |         |         |            |         |         |
| China                       | (Oct-Sep)      | 3,136       | 3,104   | 3,136   | 1,164           | 1,164   | 1,135   | 9          | 9       | 10      |
| India                       | (Oct-Sep)      | 1,123       | 1,256   | 1,323   | 1,355           | 1,297   | 1,335   | nr         | nr      | nr      |
| Turkey                      | (Nov-Oct)      | 7           | 7       | 7       | 193             | 235     | 216     | 215        | 450     | 275     |
| United States               | (Aug-Jul)      | 96          | 107     | 131     | 163             | 145     | 170     | 12         | 16      | 13      |
| European Union              | (Oct-Sep)      | 13          | 13      | 13      | 24              | 29      | 29      | 1,549      | 2,079   | 1,980   |
| Other                       |                | 1,622       | 1,750   | 1,672   | 1,854           | 1,875   | 1,897   | 654        | 777     | 738     |
| <b>World Total</b>          |                | 5,997       | 6,237   | 6,282   | 4,753           | 4,745   | 4,782   | 2,439      | 3,331   | 3,016   |
| <b>Imports</b>              |                |             |         |         |                 |         |         |            |         |         |
| China                       | (Oct-Sep)      | 247         | 350     | 250     | 0               | 0       | 0       | 23         | 35      | 40      |
| India                       | (Oct-Sep)      | 0           | 0       | 0       | 0               | 5       | 5       | nr         | nr      | nr      |
| Turkey                      | (Nov-Oct)      | 0           | 0       | 0       | 2               | 2       | 2       | 53         | 40      | 40      |
| United States               | (Aug-Jul)      | 17          | 36      | 23      | 1               | 2       | 2       | 386        | 425     | 425     |
| European Union              | (Oct-Sep)      | 45          | 55      | 60      | 9               | 5       | 5       | 230        | 200     | 200     |
| Other                       |                | 30          | 29      | 29      | 64              | 68      | 61      | 419        | 478     | 501     |
| <b>World Total</b>          |                | 339         | 470     | 362     | 76              | 82      | 75      | 1,111      | 1,178   | 1,206   |
| <b>Exports</b>              |                |             |         |         |                 |         |         |            |         |         |
| China                       | (Oct-Sep)      | 10          | 10      | 10      | 6               | 7       | 7       | 0          | 0       | 0       |
| India                       | (Oct-Sep)      | 195         | 200     | 100     | 1               | 0       | 0       | nr         | nr      | nr      |
| Turkey                      | (Nov-Oct)      | 0           | 0       | 0       | 8               | 7       | 6       | 106        | 100     | 160     |
| United States               | (Aug-Jul)      | 6           | 5       | 9       | 10              | 16      | 23      | 9          | 9       | 10      |
| European Union              | (Oct-Sep)      | 7           | 6       | 6       | 1               | 1       | 1       | 687        | 675     | 730     |
| Other                       |                | 157         | 280     | 260     | 25              | 51      | 59      | 368        | 415     | 362     |
| <b>World Total</b>          |                | 375         | 501     | 385     | 51              | 82      | 96      | 1,170      | 1,199   | 1,262   |
| <b>Domestic Consumption</b> |                |             |         |         |                 |         |         |            |         |         |
| China                       | (Oct-Sep)      | 3,373       | 3,444   | 3,376   | 1,158           | 1,157   | 1,128   | 32         | 44      | 50      |
| India                       | (Oct-Sep)      | 1,005       | 1,025   | 1,195   | 1,345           | 1,320   | 1,340   | nr         | nr      | nr      |
| Turkey                      | (Nov-Oct)      | 7           | 7       | 7       | 190             | 225     | 210     | 185        | 325     | 200     |
| United States               | (Aug-Jul)      | 115         | 135     | 145     | 154             | 131     | 149     | 389        | 432     | 428     |
| European Union              | (Oct-Sep)      | 50          | 62      | 67      | 32              | 33      | 33      | 1,115      | 1,465   | 1,450   |
| Other                       |                | 1,473       | 1,480   | 1,454   | 1,863           | 1,880   | 1,907   | 786        | 808     | 874     |
| <b>World Total</b>          |                | 6,023       | 6,153   | 6,244   | 4,742           | 4,746   | 4,767   | 2,507      | 3,074   | 3,002   |
| <b>Ending Stocks</b>        |                |             |         |         |                 |         |         |            |         |         |
| China                       | (Oct-Sep)      | 0           | 0       | 0       | 0               | 0       | 0       | 0          | 0       | 0       |
| India                       | (Oct-Sep)      | 187         | 218     | 246     | 46              | 28      | 28      | nr         | nr      | nr      |
| Turkey                      | (Nov-Oct)      | 0           | 0       | 0       | 13              | 18      | 20      | 99         | 164     | 119     |
| United States               | (Aug-Jul)      | 8           | 11      | 11      | 23              | 23      | 23      | 0          | 0       | 0       |
| European Union              | (Oct-Sep)      | 4           | 4       | 4       | 0               | 0       | 0       | 187        | 326     | 326     |
| Other                       |                | 132         | 151     | 138     | 109             | 121     | 113     | 127        | 159     | 162     |
| <b>World Total</b>          |                | 331         | 384     | 399     | 191             | 190     | 184     | 413        | 649     | 607     |

**Table 15: World Oilseeds and Products Supply and Distribution**

Million Metric Tons

|                             | Area<br>Harvested | Beginning<br>Stocks | Production | Imports | Total<br>Supply | Exports | Food Use<br>Dom. | Domestic<br>Consumpti | Ending<br>Stocks |
|-----------------------------|-------------------|---------------------|------------|---------|-----------------|---------|------------------|-----------------------|------------------|
| <b>Major Oilseeds</b>       |                   |                     |            |         |                 |         |                  |                       |                  |
| 2012/13                     | 257.79            | 73.25               | 475.48     | 114.72  | 663.45          | 118.05  | 36.50            | 472.06                | 73.35            |
| 2013/14                     | 261.59            | 73.35               | 504.16     | 133.89  | 711.39          | 134.10  | 37.35            | 494.82                | 82.47            |
| 2014/15                     | 267.91            | 82.47               | 539.94     | 143.67  | 766.07          | 147.34  | 38.85            | 521.44                | 97.29            |
| 2015/16                     | 265.33            | 97.29               | 523.95     | 154.45  | 775.69          | 153.80  | 40.16            | 527.72                | 94.17            |
| 2016/17                     | 270.52            | 94.25               | 577.00     | 167.65  | 838.89          | 171.96  | 41.58            | 555.99                | 110.94           |
| 2017/18                     | 281.55            | 110.94              | 581.79     | 176.53  | 869.26          | 177.47  | 43.04            | 573.08                | 118.72           |
| 2018/19                     | 282.75            | 118.72              | 599.71     | 168.04  | 886.46          | 172.14  | 43.80            | 580.13                | 134.19           |
| 2019/20                     | 281.68            | 134.19              | 581.12     | 189.86  | 905.17          | 191.55  | 45.47            | 600.57                | 113.05           |
| 2020/21                     | 289.20            | 113.05              | 609.42     | 190.96  | 913.43          | 192.10  | 47.12            | 605.54                | 115.80           |
| 2021/22                     | 297.30            | 115.80              | 610.60     | 177.89  | 904.29          | 179.21  | 48.34            | 609.61                | 115.47           |
| 2022/23                     | 305.17            | 115.47              | 637.05     | 198.28  | 950.80          | 201.68  | 49.77            | 626.14                | 122.98           |
| 2023/24                     | 309.03            | 122.98              | 658.26     | 204.38  | 985.62          | 205.26  | 50.97            | 643.74                | 136.63           |
| 2024/25                     | 314.27            | 136.63              | 679.47     | 205.05  | 1,021.14        | 209.90  | 52.56            | 667.91                | 143.33           |
| 2025/26                     | 314.69            | 143.33              | 693.46     | 211.79  | 1,048.57        | 214.49  | 53.74            | 688.90                | 145.18           |
| <b>Major Protein Meals</b>  |                   |                     |            |         |                 |         |                  |                       |                  |
| 2012/13                     | nr                | 14.94               | 269.36     | 75.26   | 359.56          | 79.48   | 0.43             | 266.47                | 13.61            |
| 2013/14                     | nr                | 13.61               | 282.52     | 80.97   | 377.09          | 83.54   | 0.44             | 278.35                | 15.21            |
| 2014/15                     | nr                | 15.21               | 300.67     | 82.94   | 398.82          | 86.61   | 0.45             | 293.85                | 18.36            |
| 2015/16                     | nr                | 18.36               | 305.85     | 84.15   | 408.36          | 87.39   | 0.47             | 302.66                | 18.30            |
| 2016/17                     | nr                | 18.65               | 320.64     | 85.55   | 424.85          | 89.73   | 0.52             | 315.91                | 19.21            |
| 2017/18                     | nr                | 19.21               | 330.34     | 87.35   | 436.90          | 90.99   | 0.54             | 325.11                | 20.80            |
| 2018/19                     | nr                | 20.80               | 332.17     | 90.23   | 443.19          | 95.29   | 0.61             | 328.33                | 19.56            |
| 2019/20                     | nr                | 19.56               | 345.69     | 92.06   | 457.31          | 96.35   | 0.70             | 340.23                | 20.73            |
| 2020/21                     | nr                | 20.73               | 350.02     | 93.15   | 463.90          | 97.77   | 0.77             | 346.32                | 19.81            |
| 2021/22                     | nr                | 19.81               | 349.71     | 94.36   | 463.88          | 96.52   | 0.81             | 347.02                | 20.34            |
| 2022/23                     | nr                | 20.34               | 357.69     | 93.12   | 471.16          | 97.64   | 0.81             | 355.13                | 18.39            |
| 2023/24                     | nr                | 18.39               | 371.03     | 101.57  | 490.99          | 105.75  | 0.86             | 365.93                | 19.31            |
| 2024/25                     | nr                | 19.31               | 387.46     | 106.46  | 513.24          | 111.38  | 0.89             | 379.50                | 22.36            |
| 2025/26                     | nr                | 22.36               | 401.16     | 109.00  | 532.52          | 113.34  | 0.92             | 395.84                | 23.34            |
| <b>Major Vegetable Oils</b> |                   |                     |            |         |                 |         |                  |                       |                  |
| 2012/13                     | 19.23             | 23.42               | 161.23     | 64.76   | 249.42          | 68.27   | 120.25           | 157.66                | 23.48            |
| 2013/14                     | 20.12             | 23.48               | 171.58     | 66.65   | 261.70          | 70.13   | 125.19           | 165.95                | 25.62            |
| 2014/15                     | 20.96             | 25.62               | 177.49     | 70.18   | 273.28          | 76.55   | 130.35           | 169.84                | 26.89            |
| 2015/16                     | 22.06             | 26.89               | 176.36     | 70.45   | 273.70          | 73.84   | 134.62           | 176.90                | 22.96            |
| 2016/17                     | 23.18             | 22.96               | 189.14     | 76.19   | 288.29          | 82.02   | 138.45           | 182.44                | 23.84            |
| 2017/18                     | 24.14             | 23.84               | 198.46     | 76.14   | 298.44          | 80.99   | 142.06           | 190.68                | 26.78            |
| 2018/19                     | 24.60             | 26.78               | 204.14     | 82.13   | 313.05          | 86.87   | 145.17           | 197.72                | 28.46            |
| 2019/20                     | 25.04             | 28.46               | 207.76     | 83.03   | 319.26          | 87.17   | 148.39           | 201.23                | 30.85            |
| 2020/21                     | 25.37             | 30.85               | 207.69     | 81.45   | 319.99          | 85.78   | 151.00           | 204.43                | 29.78            |
| 2021/22                     | 25.95             | 29.78               | 208.32     | 74.29   | 312.39          | 79.64   | 149.28           | 202.48                | 30.27            |
| 2022/23                     | 27.06             | 30.27               | 218.12     | 83.58   | 331.96          | 88.58   | 153.14           | 211.03                | 32.35            |
| 2023/24                     | 29.37             | 32.35               | 222.10     | 80.13   | 334.59          | 86.09   | 155.80           | 217.78                | 30.71            |
| 2024/25                     | 30.05             | 30.71               | 228.70     | 80.38   | 339.79          | 86.14   | 160.03           | 223.58                | 30.07            |
| 2025/26                     | 30.39             | 30.07               | 235.07     | 81.50   | 346.64          | 87.19   | 164.29           | 229.79                | 29.66            |

Based on the aggregate of different marketing years

**Table 16: World Soybeans and Products Supply and Distribution**

Million Metric Tons

|                         | Area<br>Harvested | Beginning<br>Stocks | Production | Imports | Total<br>Supply | Exports | Crush  | Domestic<br>Consumpti | Ending<br>Stocks |
|-------------------------|-------------------|---------------------|------------|---------|-----------------|---------|--------|-----------------------|------------------|
| <b>Oilseed, Soybean</b> |                   |                     |            |         |                 |         |        |                       |                  |
| 2012/13                 | 110.37            | 58.06               | 268.92     | 97.13   | 424.11          | 100.41  | 232.08 | 265.39                | 58.31            |
| 2013/14                 | 113.20            | 58.31               | 283.32     | 113.28  | 454.92          | 112.80  | 243.23 | 278.28                | 63.84            |
| 2014/15                 | 119.16            | 63.84               | 321.44     | 124.36  | 509.64          | 126.44  | 265.26 | 303.89                | 79.31            |
| 2015/16                 | 120.88            | 79.31               | 316.07     | 134.04  | 529.43          | 132.84  | 275.76 | 316.89                | 79.69            |
| 2016/17                 | 120.55            | 79.72               | 350.81     | 145.00  | 575.52          | 147.74  | 288.38 | 332.16                | 95.63            |
| 2017/18                 | 125.19            | 95.63               | 343.63     | 154.17  | 593.43          | 153.40  | 295.65 | 340.28                | 99.74            |
| 2018/19                 | 126.05            | 99.74               | 363.45     | 145.92  | 609.12          | 149.22  | 299.13 | 345.65                | 114.25           |
| 2019/20                 | 123.97            | 114.25              | 341.73     | 165.30  | 621.27          | 165.82  | 312.65 | 360.26                | 95.19            |
| 2020/21                 | 130.23            | 95.19               | 369.63     | 166.21  | 631.03          | 165.18  | 318.18 | 367.18                | 98.67            |
| 2021/22                 | 131.58            | 98.67               | 360.54     | 154.98  | 614.20          | 154.43  | 316.69 | 366.29                | 93.47            |
| 2022/23                 | 137.36            | 93.47               | 378.36     | 168.60  | 640.43          | 171.76  | 315.60 | 366.89                | 101.78           |
| 2023/24                 | 140.83            | 101.78              | 396.93     | 178.10  | 676.81          | 177.81  | 331.01 | 383.69                | 115.31           |
| 2024/25                 | 146.71            | 115.31              | 422.00     | 177.59  | 714.89          | 180.73  | 353.15 | 409.04                | 125.12           |
| 2025/26                 | 146.13            | 125.12              | 427.68     | 186.06  | 738.87          | 187.63  | 367.71 | 425.17                | 126.07           |
| <b>Meal, Soybean</b>    |                   |                     |            |         |                 |         |        |                       |                  |
| 2012/13                 | nr                | 11.03               | 182.31     | 54.57   | 247.92          | 58.50   | 232.18 | 178.73                | 10.69            |
| 2013/14                 | nr                | 10.69               | 190.59     | 58.49   | 259.77          | 60.86   | 243.33 | 187.17                | 11.74            |
| 2014/15                 | nr                | 11.74               | 208.63     | 61.40   | 281.77          | 64.64   | 265.27 | 202.48                | 14.66            |
| 2015/16                 | nr                | 14.66               | 216.34     | 63.35   | 294.34          | 65.85   | 275.77 | 213.75                | 14.73            |
| 2016/17                 | nr                | 14.90               | 226.28     | 61.72   | 302.90          | 65.41   | 288.39 | 222.27                | 15.23            |
| 2017/18                 | nr                | 15.23               | 232.78     | 62.89   | 310.90          | 65.80   | 295.66 | 228.93                | 16.18            |
| 2018/19                 | nr                | 16.18               | 234.00     | 63.49   | 313.67          | 68.06   | 299.13 | 230.49                | 15.13            |
| 2019/20                 | nr                | 15.13               | 245.31     | 64.28   | 324.72          | 68.24   | 312.65 | 240.44                | 16.05            |
| 2020/21                 | nr                | 16.05               | 249.76     | 65.66   | 331.47          | 69.76   | 318.18 | 245.71                | 16.00            |
| 2021/22                 | nr                | 16.00               | 248.16     | 67.27   | 331.44          | 68.78   | 316.69 | 246.02                | 16.64            |
| 2022/23                 | nr                | 16.64               | 248.47     | 63.29   | 328.40          | 67.05   | 315.60 | 247.05                | 14.30            |
| 2023/24                 | nr                | 14.30               | 259.56     | 69.74   | 343.60          | 74.14   | 331.01 | 254.69                | 14.76            |
| 2024/25                 | nr                | 14.76               | 277.31     | 76.91   | 368.98          | 80.15   | 353.15 | 270.97                | 17.86            |
| 2025/26                 | nr                | 17.86               | 288.58     | 78.45   | 384.89          | 81.96   | 367.71 | 284.36                | 18.57            |
| <b>Oil, Soybean</b>     |                   |                     |            |         |                 |         |        |                       |                  |
| 2012/13                 | nr                | 4.48                | 43.42      | 8.53    | 56.42           | 9.36    | 232.17 | 42.60                 | 4.46             |
| 2013/14                 | nr                | 4.46                | 45.33      | 9.35    | 59.14           | 9.43    | 243.33 | 45.51                 | 4.21             |
| 2014/15                 | nr                | 4.21                | 49.38      | 10.18   | 63.77           | 11.19   | 265.26 | 47.88                 | 4.70             |
| 2015/16                 | nr                | 4.70                | 51.66      | 11.76   | 68.11           | 11.83   | 275.76 | 52.09                 | 4.19             |
| 2016/17                 | nr                | 4.21                | 53.95      | 11.23   | 69.39           | 11.45   | 288.38 | 53.58                 | 4.36             |
| 2017/18                 | nr                | 4.36                | 55.31      | 10.06   | 69.74           | 10.78   | 295.65 | 54.44                 | 4.52             |
| 2018/19                 | nr                | 4.52                | 56.48      | 10.95   | 71.94           | 11.48   | 299.13 | 55.65                 | 4.82             |
| 2019/20                 | nr                | 4.82                | 58.91      | 11.84   | 75.57           | 12.38   | 312.65 | 57.48                 | 5.71             |
| 2020/21                 | nr                | 5.71                | 60.06      | 11.93   | 77.70           | 12.60   | 318.18 | 59.15                 | 5.95             |
| 2021/22                 | nr                | 5.95                | 60.05      | 11.72   | 77.72           | 12.44   | 316.69 | 59.96                 | 5.32             |
| 2022/23                 | nr                | 5.32                | 60.70      | 11.09   | 77.11           | 11.74   | 315.60 | 59.51                 | 5.86             |
| 2023/24                 | nr                | 5.86                | 63.96      | 10.56   | 80.38           | 11.81   | 331.01 | 62.88                 | 5.70             |
| 2024/25                 | nr                | 5.70                | 68.36      | 13.26   | 87.32           | 14.18   | 353.15 | 66.99                 | 6.16             |
| 2025/26                 | nr                | 6.16                | 71.02      | 12.03   | 89.21           | 13.21   | 367.71 | 70.02                 | 5.97             |

Based on the aggregate of different marketing years, primarily October through September.

**Table 17: World Rapeseed and Products Supply and Distribution**

Million Metric Tons

|                          | Area<br>Harvested | Beginning<br>Stocks | Production | Imports | Total<br>Supply | Exports | Food Use<br>Dom. | Domestic<br>Consumpti | Ending<br>Stocks |
|--------------------------|-------------------|---------------------|------------|---------|-----------------|---------|------------------|-----------------------|------------------|
| <b>Oilseed, Rapeseed</b> |                   |                     |            |         |                 |         |                  |                       |                  |
| 2012/13                  | 36.07             | 7.75                | 63.79      | 12.83   | 84.38           | 12.37   | 0.48             | 65.29                 | 6.72             |
| 2013/14                  | 36.03             | 6.72                | 71.50      | 15.55   | 93.77           | 15.23   | 0.50             | 69.39                 | 9.15             |
| 2014/15                  | 35.30             | 9.15                | 70.94      | 14.32   | 94.41           | 14.93   | 0.56             | 70.75                 | 8.73             |
| 2015/16                  | 33.35             | 8.73                | 68.67      | 14.13   | 91.53           | 14.27   | 0.66             | 70.28                 | 6.98             |
| 2016/17                  | 33.83             | 7.04                | 70.31      | 15.79   | 93.14           | 16.50   | 0.66             | 71.04                 | 5.60             |
| 2017/18                  | 36.07             | 5.60                | 75.80      | 15.73   | 97.13           | 16.58   | 0.66             | 72.20                 | 8.36             |
| 2018/19                  | 36.26             | 8.36                | 73.69      | 14.64   | 96.69           | 14.76   | 0.17             | 72.00                 | 9.93             |
| 2019/20                  | 35.33             | 9.93                | 70.94      | 15.82   | 96.69           | 15.87   | 0.27             | 72.41                 | 8.42             |
| 2020/21                  | 35.57             | 8.42                | 75.44      | 16.67   | 100.53          | 17.78   | 0.37             | 74.81                 | 7.93             |
| 2021/22                  | 38.72             | 7.93                | 76.65      | 13.78   | 98.36           | 15.00   | 0.67             | 76.06                 | 7.30             |
| 2022/23                  | 42.44             | 7.30                | 89.86      | 20.05   | 117.20          | 19.82   | 0.67             | 86.42                 | 10.97            |
| 2023/24                  | 42.99             | 10.97               | 89.99      | 18.19   | 119.15          | 18.67   | 0.67             | 88.53                 | 11.95            |
| 2024/25                  | 42.43             | 11.95               | 85.65      | 19.14   | 116.74          | 19.69   | 0.68             | 87.91                 | 9.14             |
| 2025/26                  | 43.02             | 9.14                | 89.54      | 17.72   | 116.40          | 18.06   | 0.68             | 88.89                 | 9.46             |
| <b>Meal, Rapeseed</b>    |                   |                     |            |         |                 |         |                  |                       |                  |
| 2012/13                  | nr                | 1.11                | 36.10      | 5.63    | 42.84           | 5.70    | 0.00             | 36.24                 | 0.90             |
| 2013/14                  | nr                | 0.90                | 38.54      | 6.51    | 45.95           | 6.36    | 0.00             | 38.69                 | 0.90             |
| 2014/15                  | nr                | 0.90                | 38.99      | 6.01    | 45.90           | 6.07    | 0.00             | 38.86                 | 0.97             |
| 2015/16                  | nr                | 0.97                | 38.84      | 5.71    | 45.52           | 5.70    | 0.00             | 38.67                 | 1.15             |
| 2016/17                  | nr                | 1.33                | 39.10      | 6.19    | 46.61           | 6.26    | 0.00             | 38.96                 | 1.40             |
| 2017/18                  | nr                | 1.40                | 39.66      | 6.51    | 47.57           | 6.68    | 0.00             | 39.43                 | 1.46             |
| 2018/19                  | nr                | 1.46                | 39.59      | 7.17    | 48.22           | 7.22    | 0.00             | 39.75                 | 1.25             |
| 2019/20                  | nr                | 1.25                | 39.84      | 8.01    | 49.10           | 7.72    | 0.00             | 39.98                 | 1.40             |
| 2020/21                  | nr                | 1.40                | 41.59      | 8.37    | 51.36           | 8.23    | 0.00             | 41.85                 | 1.28             |
| 2021/22                  | nr                | 1.28                | 41.93      | 7.69    | 50.90           | 7.76    | 0.00             | 41.65                 | 1.49             |
| 2022/23                  | nr                | 1.49                | 47.81      | 9.30    | 58.60           | 9.78    | 0.00             | 47.57                 | 1.25             |
| 2023/24                  | nr                | 1.25                | 49.10      | 9.91    | 60.27           | 10.15   | 0.00             | 48.69                 | 1.43             |
| 2024/25                  | nr                | 1.43                | 48.91      | 9.65    | 59.99           | 10.44   | 0.00             | 48.09                 | 1.47             |
| 2025/26                  | nr                | 1.47                | 49.19      | 9.39    | 60.05           | 9.46    | 0.00             | 48.88                 | 1.71             |
| <b>Oil, Rapeseed</b>     |                   |                     |            |         |                 |         |                  |                       |                  |
| 2012/13                  | nr                | 3.28                | 25.50      | 3.94    | 32.72           | 3.95    | 16.61            | 23.87                 | 4.89             |
| 2013/14                  | nr                | 4.89                | 27.20      | 3.82    | 35.91           | 3.84    | 17.95            | 25.86                 | 6.21             |
| 2014/15                  | nr                | 6.21                | 27.62      | 3.96    | 37.79           | 4.06    | 18.94            | 27.11                 | 6.62             |
| 2015/16                  | nr                | 6.62                | 27.56      | 4.13    | 38.31           | 4.17    | 20.13            | 28.49                 | 5.65             |
| 2016/17                  | nr                | 5.60                | 27.81      | 4.56    | 37.96           | 4.64    | 20.56            | 29.14                 | 4.18             |
| 2017/18                  | nr                | 4.18                | 28.32      | 4.84    | 37.34           | 4.84    | 20.58            | 29.18                 | 3.32             |
| 2018/19                  | nr                | 3.32                | 28.04      | 5.18    | 36.54           | 5.26    | 20.30            | 28.38                 | 2.90             |
| 2019/20                  | nr                | 2.90                | 28.36      | 5.80    | 37.07           | 5.87    | 20.20            | 28.31                 | 2.89             |
| 2020/21                  | nr                | 2.89                | 29.44      | 6.33    | 38.65           | 6.42    | 20.46            | 28.60                 | 3.64             |
| 2021/22                  | nr                | 3.64                | 29.17      | 5.10    | 37.91           | 5.21    | 22.04            | 30.18                 | 2.52             |
| 2022/23                  | nr                | 2.52                | 33.25      | 6.92    | 42.68           | 6.53    | 23.40            | 32.70                 | 3.44             |
| 2023/24                  | nr                | 3.44                | 34.32      | 7.49    | 45.24           | 7.49    | 24.18            | 34.25                 | 3.51             |
| 2024/25                  | nr                | 3.51                | 34.15      | 6.71    | 44.37           | 7.28    | 24.63            | 33.93                 | 3.16             |
| 2025/26                  | nr                | 3.16                | 34.40      | 7.07    | 44.63           | 7.34    | 24.70            | 34.30                 | 2.99             |

Based on the aggregate of different marketing years.

**Table 18: World Sunflower and Products Supply and Distribution**

Million Metric Tons

|                               | Area<br>Harvested | Beginning<br>Stocks | Production | Imports | Exports | Food Use<br>Dom. | Domestic<br>Consumpti | Ending<br>Stocks |
|-------------------------------|-------------------|---------------------|------------|---------|---------|------------------|-----------------------|------------------|
| <b>Oilseed, Sunflowerseed</b> |                   |                     |            |         |         |                  |                       |                  |
| 2012/13                       | 23.58             | 2.54                | 34.93      | 1.36    | 1.47    | 1.76             | 34.59                 | 2.77             |
| 2013/14                       | 24.01             | 2.77                | 41.57      | 1.73    | 2.01    | 1.91             | 40.76                 | 3.31             |
| 2014/15                       | 23.09             | 3.31                | 39.25      | 1.63    | 1.68    | 2.01             | 39.55                 | 2.95             |
| 2015/16                       | 23.47             | 2.95                | 40.70      | 2.11    | 2.13    | 2.05             | 40.70                 | 2.93             |
| 2016/17                       | 25.95             | 2.93                | 48.35      | 2.46    | 2.68    | 2.06             | 47.40                 | 3.65             |
| 2017/18                       | 25.93             | 3.65                | 47.92      | 2.38    | 2.75    | 2.09             | 48.11                 | 3.10             |
| 2018/19                       | 25.66             | 3.10                | 50.33      | 2.89    | 3.19    | 2.07             | 50.34                 | 2.79             |
| 2019/20                       | 25.83             | 2.79                | 53.91      | 3.35    | 3.60    | 2.09             | 53.45                 | 3.00             |
| 2020/21                       | 26.77             | 3.00                | 48.87      | 2.72    | 2.95    | 2.08             | 49.23                 | 2.41             |
| 2021/22                       | 28.54             | 2.41                | 56.86      | 3.83    | 3.94    | 2.08             | 51.33                 | 7.82             |
| 2022/23                       | 28.30             | 7.82                | 52.78      | 3.77    | 4.02    | 2.12             | 56.23                 | 4.12             |
| 2023/24                       | 27.83             | 4.12                | 56.00      | 2.54    | 2.71    | 2.11             | 56.70                 | 3.25             |
| 2024/25                       | 28.23             | 3.25                | 52.45      | 2.71    | 2.83    | 1.92             | 52.36                 | 3.22             |
| 2025/26                       | 28.31             | 3.22                | 56.33      | 2.39    | 2.52    | 1.94             | 56.04                 | 3.39             |
| <b>Meal, Sunflowerseed</b>    |                   |                     |            |         |         |                  |                       |                  |
| 2012/13                       | nr                | 1.67                | 14.14      | 4.96    | 5.14    | 0.00             | 14.88                 | 0.75             |
| 2013/14                       | nr                | 0.75                | 16.84      | 5.81    | 6.23    | 0.00             | 15.78                 | 1.39             |
| 2014/15                       | nr                | 1.39                | 16.17      | 5.56    | 5.87    | 0.00             | 15.73                 | 1.52             |
| 2015/16                       | nr                | 1.52                | 16.54      | 5.99    | 6.24    | 0.00             | 16.39                 | 1.42             |
| 2016/17                       | nr                | 1.42                | 19.50      | 7.12    | 7.61    | 0.00             | 18.96                 | 1.47             |
| 2017/18                       | nr                | 1.47                | 20.00      | 6.81    | 7.16    | 0.00             | 19.34                 | 1.78             |
| 2018/19                       | nr                | 1.78                | 20.98      | 8.11    | 8.18    | 0.00             | 20.69                 | 2.00             |
| 2019/20                       | nr                | 2.00                | 21.83      | 8.56    | 8.85    | 0.00             | 21.44                 | 2.11             |
| 2020/21                       | nr                | 2.11                | 20.28      | 7.58    | 8.16    | 0.00             | 20.47                 | 1.34             |
| 2021/22                       | nr                | 1.34                | 21.22      | 7.34    | 7.84    | 0.00             | 20.92                 | 1.14             |
| 2022/23                       | nr                | 1.14                | 23.05      | 8.55    | 9.16    | 0.00             | 21.77                 | 1.81             |
| 2023/24                       | nr                | 1.81                | 23.26      | 10.07   | 10.22   | 0.00             | 22.81                 | 2.10             |
| 2024/25                       | nr                | 2.10                | 21.21      | 8.04    | 8.73    | 0.00             | 20.66                 | 1.96             |
| 2025/26                       | nr                | 1.96                | 23.10      | 9.00    | 9.42    | 0.00             | 22.65                 | 1.98             |
| <b>Oil, Sunflowerseed</b>     |                   |                     |            |         |         |                  |                       |                  |
| 2012/13                       | nr                | 3.05                | 12.85      | 5.09    | 5.55    | 12.40            | 13.20                 | 2.24             |
| 2013/14                       | nr                | 2.24                | 15.65      | 7.05    | 7.78    | 13.41            | 14.22                 | 2.94             |
| 2014/15                       | nr                | 2.94                | 14.97      | 6.33    | 7.41    | 13.43            | 14.24                 | 2.59             |
| 2015/16                       | nr                | 2.59                | 15.40      | 7.32    | 8.21    | 14.16            | 15.07                 | 2.04             |
| 2016/17                       | nr                | 2.12                | 18.30      | 9.31    | 10.75   | 15.41            | 16.37                 | 2.62             |
| 2017/18                       | nr                | 2.62                | 18.57      | 9.15    | 10.32   | 16.42            | 17.40                 | 2.61             |
| 2018/19                       | nr                | 2.61                | 19.62      | 9.75    | 11.51   | 17.01            | 18.02                 | 2.44             |
| 2019/20                       | nr                | 2.44                | 21.21      | 11.75   | 13.49   | 17.90            | 18.91                 | 3.00             |
| 2020/21                       | nr                | 3.00                | 19.01      | 9.71    | 11.34   | 17.23            | 18.26                 | 2.11             |
| 2021/22                       | nr                | 2.11                | 19.68      | 9.72    | 11.22   | 16.43            | 17.52                 | 2.77             |
| 2022/23                       | nr                | 2.77                | 21.71      | 12.62   | 14.31   | 18.39            | 19.56                 | 3.22             |
| 2023/24                       | nr                | 3.22                | 22.13      | 13.86   | 15.34   | 19.79            | 20.96                 | 2.92             |
| 2024/25                       | nr                | 2.92                | 20.20      | 11.76   | 13.20   | 17.93            | 19.05                 | 2.61             |
| 2025/26                       | nr                | 2.61                | 21.85      | 12.24   | 13.70   | 19.39            | 20.48                 | 2.53             |

Based on the aggregate of different marketing years, primarily September through August.

**Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution**

Million Metric Tons

|                     | Beginning<br>Stocks | Production | Imports | Total<br>Supply | Exports | Industrial<br>Dom. | Food Use<br>Dom. | Domestic<br>Consumpti | Ending<br>Stocks |
|---------------------|---------------------|------------|---------|-----------------|---------|--------------------|------------------|-----------------------|------------------|
| <b>Oil, Palm</b>    |                     |            |         |                 |         |                    |                  |                       |                  |
| 2012/13             | 9.57                | 56.34      | 41.39   | 107.30          | 43.00   | 14.67              | 39.51            | 54.82                 | 9.48             |
| 2013/14             | 9.48                | 59.20      | 41.16   | 109.84          | 43.09   | 16.21              | 40.27            | 57.12                 | 9.63             |
| 2014/15             | 9.63                | 62.09      | 43.86   | 115.57          | 47.33   | 14.35              | 42.42            | 57.41                 | 10.84            |
| 2015/16             | 10.84               | 58.75      | 41.79   | 111.37          | 43.79   | 16.41              | 41.85            | 58.95                 | 8.63             |
| 2016/17             | 8.58                | 65.57      | 45.63   | 119.78          | 48.94   | 16.72              | 43.05            | 60.44                 | 10.40            |
| 2017/18             | 10.40               | 70.51      | 46.02   | 126.94          | 48.66   | 19.85              | 44.75            | 65.29                 | 12.99            |
| 2018/19             | 12.99               | 74.17      | 49.89   | 137.04          | 51.49   | 22.72              | 47.15            | 70.56                 | 14.99            |
| 2019/20             | 14.99               | 73.14      | 47.04   | 135.16          | 48.36   | 23.10              | 46.97            | 70.78                 | 16.02            |
| 2020/21             | 16.02               | 73.37      | 46.86   | 136.25          | 48.56   | 23.52              | 48.28            | 72.50                 | 15.20            |
| 2021/22             | 15.20               | 73.23      | 41.36   | 129.78          | 43.91   | 22.91              | 45.76            | 69.32                 | 16.56            |
| 2022/23             | 16.56               | 76.70      | 46.76   | 140.02          | 49.35   | 25.23              | 47.86            | 73.75                 | 16.91            |
| 2023/24             | 16.91               | 76.02      | 41.81   | 134.74          | 44.38   | 26.20              | 47.74            | 74.54                 | 15.82            |
| 2024/25             | 15.82               | 78.95      | 42.34   | 137.10          | 44.70   | 28.17              | 48.48            | 77.41                 | 14.99            |
| 2025/26             | 14.99               | 80.74      | 43.80   | 139.53          | 46.16   | 28.19              | 49.58            | 78.33                 | 15.04            |
| <b>Oil, Coconut</b> |                     |            |         |                 |         |                    |                  |                       |                  |
| 2012/13             | 0.62                | 3.48       | 1.89    | 5.99            | 1.93    | 1.62               | 1.90             | 3.56                  | 0.50             |
| 2013/14             | 0.50                | 3.37       | 1.74    | 5.61            | 1.91    | 1.51               | 1.72             | 3.27                  | 0.43             |
| 2014/15             | 0.43                | 3.31       | 1.82    | 5.56            | 1.94    | 1.44               | 1.70             | 3.18                  | 0.44             |
| 2015/16             | 0.44                | 3.20       | 1.61    | 5.25            | 1.58    | 1.47               | 1.60             | 3.10                  | 0.58             |
| 2016/17             | 0.57                | 3.38       | 1.54    | 5.49            | 1.79    | 1.55               | 1.63             | 3.21                  | 0.50             |
| 2017/18             | 0.50                | 3.69       | 1.75    | 5.94            | 1.76    | 1.65               | 1.74             | 3.42                  | 0.76             |
| 2018/19             | 0.76                | 3.79       | 1.86    | 6.40            | 2.14    | 1.70               | 1.80             | 3.54                  | 0.73             |
| 2019/20             | 0.73                | 3.61       | 1.84    | 6.18            | 1.88    | 1.75               | 1.87             | 3.65                  | 0.64             |
| 2020/21             | 0.64                | 3.58       | 1.95    | 6.17            | 1.73    | 1.70               | 1.92             | 3.65                  | 0.79             |
| 2021/22             | 0.79                | 3.73       | 2.23    | 6.76            | 2.28    | 1.59               | 1.93             | 3.56                  | 0.91             |
| 2022/23             | 0.91                | 3.72       | 1.95    | 6.58            | 2.03    | 1.75               | 1.88             | 3.67                  | 0.89             |
| 2023/24             | 0.89                | 3.88       | 2.18    | 6.95            | 2.40    | 1.68               | 1.94             | 3.65                  | 0.90             |
| 2024/25             | 0.90                | 3.67       | 2.02    | 6.59            | 2.09    | 1.69               | 1.92             | 3.65                  | 0.85             |
| 2025/26             | 0.85                | 3.71       | 2.04    | 6.61            | 2.09    | 1.74               | 1.92             | 3.70                  | 0.82             |
| <b>Meal, Fish</b>   |                     |            |         |                 |         |                    |                  |                       |                  |
| 2012/13             | 0.28                | 4.84       | 2.47    | 7.59            | 2.32    | 0.05               | 0.00             | 4.81                  | 0.46             |
| 2013/14             | 0.46                | 4.45       | 2.73    | 7.64            | 2.47    | 0.05               | 0.00             | 4.94                  | 0.23             |
| 2014/15             | 0.23                | 4.69       | 2.51    | 7.42            | 2.28    | 0.05               | 0.00             | 4.87                  | 0.27             |
| 2015/16             | 0.27                | 4.51       | 2.44    | 7.21            | 2.21    | 0.05               | 0.00             | 4.73                  | 0.27             |
| 2016/17             | 0.27                | 4.88       | 3.06    | 8.21            | 2.59    | 0.05               | 0.00             | 5.37                  | 0.25             |
| 2017/18             | 0.25                | 4.80       | 3.05    | 8.10            | 2.69    | 0.05               | 0.00             | 5.17                  | 0.25             |
| 2018/19             | 0.25                | 4.77       | 3.08    | 8.10            | 2.65    | 0.05               | 0.00             | 5.20                  | 0.24             |
| 2019/20             | 0.24                | 4.65       | 3.09    | 7.98            | 2.67    | 0.08               | 0.00             | 5.05                  | 0.26             |
| 2020/21             | 0.26                | 4.86       | 3.41    | 8.52            | 2.95    | 0.06               | 0.00             | 5.38                  | 0.19             |
| 2021/22             | 0.19                | 5.03       | 3.59    | 8.82            | 2.93    | 0.07               | 0.00             | 5.62                  | 0.27             |
| 2022/23             | 0.27                | 4.54       | 3.36    | 8.17            | 2.55    | 0.07               | 0.00             | 5.37                  | 0.25             |
| 2023/24             | 0.25                | 5.11       | 3.61    | 8.97            | 2.94    | 0.08               | 0.00             | 5.79                  | 0.24             |
| 2024/25             | 0.24                | 5.22       | 3.58    | 9.04            | 3.11    | 0.08               | 0.00             | 5.69                  | 0.24             |
| 2025/26             | 0.24                | 5.27       | 3.60    | 9.11            | 3.16    | 0.08               | 0.00             | 5.73                  | 0.22             |

Based on the aggregate of different marketing years.

**Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year**

Thousand Metric Tons

|                             | Area<br>Harvested | Beginning<br>Stocks | Production | Imports | Total<br>Supply | Exports | Crush  | Domestic<br>Consumpti | Ending<br>Stocks |
|-----------------------------|-------------------|---------------------|------------|---------|-----------------|---------|--------|-----------------------|------------------|
| <b>Major Oilseeds</b>       |                   |                     |            |         |                 |         |        |                       |                  |
| 2012/13                     | 36,676            | 5,612               | 93,323     | 1,605   | 100,540         | 37,156  | 50,250 | 57,621                | 5,763            |
| 2013/14                     | 35,428            | 5,763               | 98,986     | 3,067   | 107,816         | 45,569  | 51,455 | 58,294                | 3,953            |
| 2014/15                     | 38,991            | 3,953               | 116,050    | 1,851   | 121,854         | 51,109  | 55,108 | 63,989                | 6,756            |
| 2015/16                     | 38,403            | 6,756               | 115,891    | 1,130   | 123,777         | 53,968  | 55,055 | 62,940                | 6,869            |
| 2016/17                     | 39,247            | 6,869               | 126,942    | 1,502   | 135,313         | 60,084  | 56,257 | 65,628                | 9,601            |
| 2017/18                     | 42,801            | 9,601               | 131,483    | 1,419   | 142,503         | 59,315  | 60,168 | 69,361                | 13,827           |
| 2018/19                     | 41,317            | 13,827              | 130,709    | 1,116   | 145,652         | 48,861  | 61,034 | 69,815                | 26,976           |
| 2019/20                     | 36,811            | 26,976              | 106,951    | 1,216   | 135,143         | 47,067  | 63,037 | 71,737                | 16,339           |
| 2020/21                     | 38,809            | 16,339              | 124,544    | 1,205   | 142,088         | 62,781  | 62,655 | 70,668                | 8,639            |
| 2021/22                     | 41,048            | 8,639               | 131,322    | 1,181   | 141,142         | 59,552  | 63,868 | 72,448                | 9,142            |
| 2022/23                     | 39,909            | 9,142               | 125,753    | 1,524   | 136,419         | 54,774  | 64,161 | 72,795                | 8,850            |
| 2023/24                     | 37,984            | 8,850               | 122,164    | 1,107   | 132,121         | 47,485  | 66,225 | 73,823                | 10,813           |
| 2024/25                     | 40,074            | 10,813              | 128,354    | 1,155   | 140,322         | 51,847  | 69,706 | 77,468                | 11,007           |
| 2025/26                     | 39,001            | 11,007              | 128,281    | 1,220   | 140,508         | 48,527  | 73,376 | 81,763                | 10,218           |
| <b>Major Protein Meals</b>  |                   |                     |            |         |                 |         |        |                       |                  |
| 2012/13                     | nr                | 336                 | 38,593     | 3,393   | 42,322          | 10,460  | 50,250 | 31,548                | 314              |
| 2013/14                     | nr                | 314                 | 39,291     | 3,798   | 43,403          | 10,803  | 51,455 | 32,308                | 292              |
| 2014/15                     | nr                | 292                 | 43,210     | 3,873   | 47,375          | 12,144  | 55,108 | 34,941                | 290              |
| 2015/16                     | nr                | 290                 | 42,773     | 4,070   | 47,133          | 11,178  | 55,055 | 35,680                | 275              |
| 2016/17                     | nr                | 275                 | 43,117     | 3,920   | 47,312          | 10,826  | 56,257 | 36,078                | 408              |
| 2017/18                     | nr                | 408                 | 47,063     | 3,736   | 51,207          | 13,005  | 60,168 | 37,639                | 563              |
| 2018/19                     | nr                | 563                 | 46,532     | 3,935   | 51,030          | 12,447  | 61,034 | 38,161                | 422              |
| 2019/20                     | nr                | 422                 | 48,770     | 4,121   | 53,313          | 12,825  | 63,037 | 40,102                | 386              |
| 2020/21                     | nr                | 386                 | 48,224     | 4,385   | 52,995          | 12,623  | 62,655 | 39,981                | 391              |
| 2021/22                     | nr                | 391                 | 49,228     | 3,570   | 53,189          | 12,479  | 63,868 | 40,357                | 353              |
| 2022/23                     | nr                | 353                 | 49,926     | 4,308   | 54,587          | 13,392  | 64,161 | 40,781                | 414              |
| 2023/24                     | nr                | 414                 | 51,425     | 4,292   | 56,131          | 14,749  | 66,225 | 40,895                | 487              |
| 2024/25                     | nr                | 487                 | 54,285     | 4,612   | 59,384          | 15,986  | 69,706 | 42,903                | 495              |
| 2025/26                     | nr                | 495                 | 56,735     | 4,331   | 61,561          | 17,168  | 73,376 | 43,875                | 518              |
| <b>Major Vegetable Oils</b> |                   |                     |            |         |                 |         |        |                       |                  |
| 2012/13                     | 0                 | 1,567               | 10,231     | 3,801   | 15,599          | 1,387   | 50,250 | 13,068                | 1,144            |
| 2013/14                     | 0                 | 1,144               | 10,425     | 4,016   | 15,585          | 1,116   | 51,455 | 13,498                | 971              |
| 2014/15                     | 0                 | 971                 | 10,938     | 4,230   | 16,139          | 1,174   | 55,108 | 13,679                | 1,286            |
| 2015/16                     | 0                 | 1,286               | 11,210     | 4,527   | 17,023          | 1,248   | 55,055 | 14,541                | 1,234            |
| 2016/17                     | 0                 | 1,234               | 11,433     | 4,731   | 17,398          | 1,416   | 56,257 | 14,712                | 1,270            |
| 2017/18                     | 0                 | 1,270               | 12,107     | 4,783   | 18,160          | 1,342   | 60,168 | 15,531                | 1,287            |
| 2018/19                     | 0                 | 1,287               | 12,188     | 4,702   | 18,177          | 1,092   | 61,034 | 15,892                | 1,193            |
| 2019/20                     | 0                 | 1,193               | 12,632     | 4,901   | 18,726          | 1,504   | 63,037 | 16,014                | 1,208            |
| 2020/21                     | 0                 | 1,208               | 12,692     | 4,950   | 18,850          | 1,042   | 62,655 | 16,509                | 1,299            |
| 2021/22                     | 0                 | 1,299               | 13,053     | 5,263   | 19,615          | 1,048   | 63,868 | 17,271                | 1,296            |
| 2022/23                     | 0                 | 1,296               | 13,179     | 6,265   | 20,740          | 335     | 64,161 | 19,271                | 1,134            |
| 2023/24                     | 0                 | 1,134               | 13,591     | 6,867   | 21,592          | 419     | 66,225 | 20,136                | 1,037            |
| 2024/25                     | 0                 | 1,037               | 14,284     | 5,903   | 21,224          | 1,320   | 69,706 | 18,881                | 1,023            |
| 2025/26                     | 0                 | 1,023               | 14,950     | 6,411   | 22,384          | 470     | 73,376 | 20,778                | 1,136            |

Based on the aggregate of different marketing years



**Table 21: United States Soybeans and Products Supply and Distribution (Sep-Aug)**

Thousand Metric Tons

|                         | Area<br>Harvested | Beginning<br>Stocks | Production | Imports | Total<br>Supply | Exports | Crush  | Domestic<br>Consumpti | Ending<br>Stocks |
|-------------------------|-------------------|---------------------|------------|---------|-----------------|---------|--------|-----------------------|------------------|
| <b>Oilseed, Soybean</b> |                   |                     |            |         |                 |         |        |                       |                  |
| 2012/13                 | 30,814            | 4,610               | 82,791     | 1,103   | 88,504          | 36,129  | 45,967 | 48,550                | 3,825            |
| 2013/14                 | 30,850            | 3,825               | 91,363     | 1,953   | 97,141          | 44,594  | 47,192 | 50,043                | 2,504            |
| 2014/15                 | 33,431            | 2,504               | 106,905    | 904     | 110,313         | 50,136  | 50,975 | 54,989                | 5,188            |
| 2015/16                 | 33,080            | 5,188               | 106,869    | 641     | 112,698         | 52,869  | 51,335 | 54,475                | 5,354            |
| 2016/17                 | 33,470            | 5,354               | 116,931    | 606     | 122,891         | 58,964  | 51,742 | 55,719                | 8,208            |
| 2017/18                 | 36,236            | 8,208               | 120,065    | 594     | 128,867         | 58,071  | 55,926 | 58,873                | 11,923           |
| 2018/19                 | 35,448            | 11,923              | 120,515    | 383     | 132,821         | 47,721  | 56,935 | 59,924                | 25,176           |
| 2019/20                 | 30,318            | 25,176              | 96,644     | 419     | 122,239         | 45,800  | 58,910 | 61,782                | 14,657           |
| 2020/21                 | 33,428            | 14,657              | 114,749    | 539     | 129,945         | 61,664  | 58,257 | 61,287                | 6,994            |
| 2021/22                 | 34,921            | 6,994               | 121,504    | 433     | 128,931         | 58,570  | 59,980 | 62,893                | 7,468            |
| 2022/23                 | 34,873            | 7,468               | 116,221    | 667     | 124,356         | 53,864  | 60,199 | 63,302                | 7,190            |
| 2023/24                 | 33,294            | 7,190               | 113,273    | 567     | 121,030         | 46,266  | 62,196 | 65,445                | 9,319            |
| 2024/25                 | 34,823            | 9,319               | 118,836    | 680     | 128,835         | 50,757  | 65,862 | 68,549                | 9,529            |
| 2025/26                 | 33,401            | 9,529               | 117,979    | 544     | 128,052         | 47,491  | 69,127 | 72,118                | 8,443            |
| <b>Meal, Soybean</b>    |                   |                     |            |         |                 |         |        |                       |                  |
| 2012/13                 | nr                | 272                 | 36,174     | 222     | 36,668          | 10,111  | 45,967 | 26,308                | 249              |
| 2013/14                 | nr                | 249                 | 36,909     | 347     | 37,505          | 10,504  | 47,192 | 26,774                | 227              |
| 2014/15                 | nr                | 227                 | 40,880     | 302     | 41,409          | 11,891  | 50,975 | 29,282                | 236              |
| 2015/16                 | nr                | 236                 | 40,525     | 358     | 41,119          | 10,843  | 51,335 | 30,037                | 239              |
| 2016/17                 | nr                | 239                 | 40,630     | 313     | 41,182          | 10,505  | 51,742 | 30,314                | 363              |
| 2017/18                 | nr                | 363                 | 44,657     | 438     | 45,458          | 12,717  | 55,926 | 32,237                | 504              |
| 2018/19                 | nr                | 504                 | 44,283     | 620     | 45,407          | 12,141  | 56,935 | 32,901                | 365              |
| 2019/20                 | nr                | 365                 | 46,358     | 580     | 47,303          | 12,549  | 58,910 | 34,444                | 310              |
| 2020/21                 | nr                | 310                 | 45,872     | 712     | 46,894          | 12,406  | 58,257 | 34,179                | 309              |
| 2021/22                 | nr                | 309                 | 47,005     | 594     | 47,908          | 12,303  | 59,980 | 35,323                | 282              |
| 2022/23                 | nr                | 282                 | 47,621     | 575     | 48,478          | 13,196  | 60,199 | 34,946                | 336              |
| 2023/24                 | nr                | 336                 | 49,084     | 623     | 50,043          | 14,564  | 62,196 | 35,068                | 411              |
| 2024/25                 | nr                | 411                 | 51,979     | 658     | 53,048          | 15,785  | 65,862 | 36,855                | 408              |
| 2025/26                 | nr                | 408                 | 54,295     | 590     | 55,293          | 16,964  | 69,127 | 37,898                | 431              |
| <b>Oil, Soybean</b>     |                   |                     |            |         |                 |         |        |                       |                  |
| 2012/13                 | nr                | 1,175               | 8,990      | 89      | 10,254          | 981     | 45,967 | 8,522                 | 751              |
| 2013/14                 | nr                | 751                 | 9,131      | 75      | 9,957           | 852     | 47,192 | 8,577                 | 528              |
| 2014/15                 | nr                | 528                 | 9,706      | 120     | 10,354          | 914     | 50,975 | 8,599                 | 841              |
| 2015/16                 | nr                | 841                 | 9,956      | 130     | 10,927          | 1,017   | 51,335 | 9,145                 | 765              |
| 2016/17                 | nr                | 765                 | 10,035     | 145     | 10,945          | 1,159   | 51,742 | 9,010                 | 776              |
| 2017/18                 | nr                | 776                 | 10,783     | 152     | 11,711          | 1,108   | 55,926 | 9,698                 | 905              |
| 2018/19                 | nr                | 905                 | 10,976     | 180     | 12,061          | 880     | 56,935 | 10,376                | 805              |
| 2019/20                 | nr                | 805                 | 11,299     | 145     | 12,249          | 1,287   | 58,910 | 10,122                | 840              |
| 2020/21                 | nr                | 840                 | 11,350     | 137     | 12,327          | 786     | 58,257 | 10,574                | 967              |
| 2021/22                 | nr                | 967                 | 11,864     | 137     | 12,968          | 803     | 59,980 | 11,262                | 903              |
| 2022/23                 | nr                | 903                 | 11,897     | 170     | 12,970          | 171     | 60,199 | 12,070                | 729              |
| 2023/24                 | nr                | 729                 | 12,289     | 282     | 13,300          | 280     | 62,196 | 12,317                | 703              |
| 2024/25                 | nr                | 703                 | 13,063     | 181     | 13,947          | 1,179   | 65,862 | 12,110                | 658              |
| 2025/26                 | nr                | 658                 | 13,594     | 204     | 14,456          | 318     | 69,127 | 13,380                | 758              |

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

**Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years (Jan-Dec)**

Thousand Metric Tons

|                                 | Area<br>Harvested | Beginning<br>Stocks | Production | Imports | Total<br>Supply | Exports | Crush  | Domestic<br>Consumpti | Ending<br>Stocks |
|---------------------------------|-------------------|---------------------|------------|---------|-----------------|---------|--------|-----------------------|------------------|
| <b>Oilseed, Soybean (Local)</b> |                   |                     |            |         |                 |         |        |                       |                  |
| 2012/13                         | 27,700            | 8,072               | 82,000     | 282     | 90,354          | 42,796  | 36,237 | 38,612                | 8,946            |
| 2013/14                         | 30,100            | 8,946               | 86,200     | 579     | 95,725          | 45,692  | 37,622 | 40,172                | 9,861            |
| 2014/15                         | 32,100            | 9,861               | 97,100     | 324     | 107,285         | 54,324  | 40,556 | 43,206                | 9,755            |
| 2015/16                         | 33,300            | 9,755               | 95,700     | 382     | 105,837         | 51,582  | 39,531 | 42,206                | 12,049           |
| 2016/17                         | 33,900            | 12,049              | 114,900    | 254     | 127,203         | 68,155  | 41,837 | 44,737                | 14,311           |
| 2017/18                         | 35,150            | 14,311              | 123,400    | 187     | 137,898         | 83,258  | 43,556 | 46,756                | 7,884            |
| 2018/19                         | 35,900            | 7,884               | 120,500    | 144     | 128,528         | 74,073  | 43,454 | 46,369                | 8,086            |
| 2019/20                         | 37,200            | 8,086               | 128,500    | 822     | 137,408         | 82,973  | 46,845 | 49,995                | 4,440            |
| 2020/21                         | 39,800            | 4,440               | 139,500    | 864     | 144,804         | 86,110  | 47,781 | 51,081                | 7,613            |
| 2021/22                         | 41,800            | 7,613               | 130,500    | 419     | 138,532         | 78,730  | 50,932 | 54,177                | 5,625            |
| 2022/23                         | 44,600            | 5,625               | 162,000    | 181     | 167,806         | 101,870 | 54,165 | 57,965                | 7,971            |
| 2023/24                         | 46,150            | 7,971               | 154,500    | 821     | 163,292         | 98,815  | 55,811 | 59,661                | 4,816            |
| 2024/25                         | 47,400            | 4,816               | 169,000    | 550     | 174,366         | 108,000 | 57,000 | 61,100                | 5,266            |
| 2025/26                         | 48,800            | 5,266               | 175,000    | 150     | 180,416         | 112,000 | 58,000 | 62,300                | 6,116            |
| <b>Meal, Soybean (Local)</b>    |                   |                     |            |         |                 |         |        |                       |                  |
| 2012/13                         | nr                | 2,595               | 27,902     | 33      | 30,530          | 13,334  | 36,237 | 14,500                | 2,696            |
| 2013/14                         | nr                | 2,696               | 28,969     | 26      | 31,691          | 13,716  | 37,622 | 15,300                | 2,675            |
| 2014/15                         | nr                | 2,675               | 31,228     | 17      | 33,920          | 14,827  | 40,556 | 15,700                | 3,393            |
| 2015/16                         | nr                | 3,393               | 30,439     | 27      | 33,859          | 14,445  | 39,531 | 16,450                | 2,964            |
| 2016/17                         | nr                | 2,964               | 32,214     | 36      | 35,214          | 14,179  | 41,837 | 17,000                | 4,035            |
| 2017/18                         | nr                | 4,035               | 33,538     | 13      | 37,586          | 16,673  | 43,556 | 17,311                | 3,602            |
| 2018/19                         | nr                | 3,602               | 33,460     | 23      | 37,085          | 16,682  | 43,454 | 17,645                | 2,758            |
| 2019/20                         | nr                | 2,758               | 36,071     | 12      | 38,841          | 16,938  | 46,845 | 18,200                | 3,703            |
| 2020/21                         | nr                | 3,703               | 36,791     | 18      | 40,512          | 17,149  | 47,781 | 19,000                | 4,363            |
| 2021/22                         | nr                | 4,363               | 39,218     | 6       | 43,587          | 20,353  | 50,932 | 19,700                | 3,534            |
| 2022/23                         | nr                | 3,534               | 42,292     | 8       | 45,834          | 22,474  | 54,165 | 20,000                | 3,360            |
| 2023/24                         | nr                | 3,360               | 42,660     | 17      | 46,037          | 23,134  | 55,811 | 20,000                | 2,903            |
| 2024/25                         | nr                | 2,903               | 43,988     | 10      | 46,901          | 23,000  | 57,000 | 20,500                | 3,401            |
| 2025/26                         | nr                | 3,401               | 44,776     | 10      | 48,187          | 23,200  | 58,000 | 21,500                | 3,487            |
| <b>Oil, Soybean (Local)</b>     |                   |                     |            |         |                 |         |        |                       |                  |
| 2012/13                         | nr                | 300                 | 6,885      | 5       | 7,190           | 1,362   | 36,237 | 5,530                 | 298              |
| 2013/14                         | nr                | 298                 | 7,148      | 0       | 7,446           | 1,305   | 37,622 | 5,750                 | 391              |
| 2014/15                         | nr                | 391                 | 7,706      | 25      | 8,122           | 1,670   | 40,556 | 6,200                 | 252              |
| 2015/16                         | nr                | 252                 | 7,511      | 66      | 7,829           | 1,254   | 39,531 | 6,300                 | 275              |
| 2016/17                         | nr                | 275                 | 7,949      | 58      | 8,282           | 1,343   | 41,837 | 6,700                 | 239              |
| 2017/18                         | nr                | 239                 | 8,493      | 35      | 8,767           | 1,415   | 43,556 | 7,100                 | 252              |
| 2018/19                         | nr                | 252                 | 8,474      | 48      | 8,774           | 1,041   | 43,454 | 7,500                 | 233              |
| 2019/20                         | nr                | 233                 | 9,135      | 199     | 9,567           | 1,110   | 46,845 | 7,850                 | 607              |
| 2020/21                         | nr                | 607                 | 9,556      | 107     | 10,270          | 1,651   | 47,781 | 8,150                 | 469              |
| 2021/22                         | nr                | 469                 | 10,186     | 24      | 10,679          | 2,597   | 50,932 | 7,700                 | 382              |
| 2022/23                         | nr                | 382                 | 10,833     | 21      | 11,236          | 2,333   | 54,165 | 8,300                 | 603              |
| 2023/24                         | nr                | 603                 | 11,341     | 99      | 12,043          | 1,367   | 55,811 | 10,200                | 476              |
| 2024/25                         | nr                | 476                 | 11,582     | 75      | 12,133          | 1,425   | 57,000 | 10,210                | 498              |
| 2025/26                         | nr                | 498                 | 11,786     | 25      | 12,309          | 1,400   | 58,000 | 10,450                | 459              |

Data based on Brazil's local January/December Marketing Year (MY). Where January 2012 - December 2012 is the 2011/12 MY.

**Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years (Apr-Mar)**

Thousand Metric Tons

|                                 | Area<br>Harvested | Beginning<br>Stocks | Production | Imports | Total<br>Supply | Exports | Crush  | Domestic<br>Consumpti | Ending<br>Stocks |
|---------------------------------|-------------------|---------------------|------------|---------|-----------------|---------|--------|-----------------------|------------------|
| <b>Oilseed, Soybean (Local)</b> |                   |                     |            |         |                 |         |        |                       |                  |
| 2012/13                         | 19,750            | 2,679               | 49,300     | 2       | 51,981          | 7,817   | 35,009 | 40,009                | 4,155            |
| 2013/14                         | 19,250            | 4,155               | 53,400     | 2       | 57,557          | 7,434   | 38,503 | 43,503                | 6,620            |
| 2014/15                         | 19,350            | 6,620               | 61,450     | 141     | 68,211          | 11,670  | 45,110 | 50,360                | 6,181            |
| 2015/16                         | 19,350            | 6,181               | 58,800     | 1,304   | 66,285          | 9,046   | 43,042 | 49,242                | 7,997            |
| 2016/17                         | 17,335            | 7,997               | 55,000     | 2,600   | 65,597          | 7,247   | 40,940 | 47,440                | 10,910           |
| 2017/18                         | 16,300            | 10,910              | 37,800     | 7,256   | 55,966          | 3,842   | 36,359 | 43,055                | 9,069            |
| 2018/19                         | 16,600            | 9,069               | 55,300     | 3,789   | 68,158          | 10,256  | 41,188 | 48,088                | 9,814            |
| 2019/20                         | 16,700            | 9,814               | 48,800     | 4,939   | 63,553          | 6,662   | 37,870 | 45,120                | 11,771           |
| 2020/21                         | 16,470            | 11,771              | 46,200     | 4,438   | 62,409          | 5,377   | 41,043 | 48,393                | 8,639            |
| 2021/22                         | 15,900            | 8,639               | 43,900     | 4,571   | 57,110          | 5,552   | 35,900 | 43,100                | 8,458            |
| 2022/23                         | 14,400            | 8,458               | 25,000     | 10,395  | 43,853          | 1,892   | 28,997 | 35,247                | 6,714            |
| 2023/24                         | 16,370            | 6,714               | 48,210     | 7,196   | 62,120          | 4,572   | 43,548 | 50,798                | 6,750            |
| 2024/25                         | 17,300            | 6,750               | 49,900     | 6,800   | 63,450          | 7,900   | 41,500 | 49,000                | 6,550            |
| 2025/26                         | 16,500            | 6,550               | 48,500     | 7,200   | 62,250          | 5,000   | 43,000 | 50,500                | 6,750            |
| <b>Meal, Soybean (Local)</b>    |                   |                     |            |         |                 |         |        |                       |                  |
| 2012/13                         | nr                | 3,298               | 27,150     | 0       | 30,448          | 23,937  | 35,009 | 1,950                 | 4,561            |
| 2013/14                         | nr                | 4,561               | 29,528     | 0       | 34,089          | 27,473  | 38,503 | 2,200                 | 4,416            |
| 2014/15                         | nr                | 4,416               | 34,737     | 1       | 39,154          | 31,873  | 45,110 | 2,524                 | 4,757            |
| 2015/16                         | nr                | 4,757               | 33,350     | 0       | 38,107          | 30,981  | 43,042 | 2,759                 | 4,367            |
| 2016/17                         | nr                | 4,367               | 31,750     | 0       | 36,117          | 29,255  | 40,940 | 2,930                 | 3,932            |
| 2017/18                         | nr                | 3,932               | 28,270     | 1       | 32,203          | 25,849  | 36,359 | 3,084                 | 3,270            |
| 2018/19                         | nr                | 3,270               | 32,000     | 27      | 35,297          | 29,285  | 41,188 | 3,175                 | 2,837            |
| 2019/20                         | nr                | 2,837               | 29,539     | 1       | 32,377          | 26,584  | 37,870 | 3,217                 | 2,576            |
| 2020/21                         | nr                | 2,576               | 32,050     | 1       | 34,627          | 28,652  | 41,043 | 3,300                 | 2,675            |
| 2021/22                         | nr                | 2,675               | 28,002     | 194     | 30,871          | 24,849  | 35,900 | 3,325                 | 2,697            |
| 2022/23                         | nr                | 2,697               | 22,328     | 8       | 25,033          | 19,115  | 28,997 | 3,400                 | 2,518            |
| 2023/24                         | nr                | 2,518               | 33,532     | 1       | 36,051          | 30,146  | 43,548 | 3,500                 | 2,405            |
| 2024/25                         | nr                | 2,405               | 31,955     | 85      | 34,445          | 28,500  | 41,500 | 3,500                 | 2,445            |
| 2025/26                         | nr                | 2,445               | 33,110     | 1       | 35,556          | 29,700  | 43,000 | 3,500                 | 2,356            |
| <b>Oil, Soybean (Local)</b>     |                   |                     |            |         |                 |         |        |                       |                  |
| 2012/13                         | nr                | 283                 | 6,616      | 59      | 6,958           | 4,281   | 35,009 | 2,375                 | 302              |
| 2013/14                         | nr                | 302                 | 7,191      | 26      | 7,519           | 4,296   | 38,503 | 2,843                 | 380              |
| 2014/15                         | nr                | 380                 | 8,753      | 5       | 9,138           | 6,312   | 45,110 | 2,308                 | 518              |
| 2015/16                         | nr                | 518                 | 8,382      | 0       | 8,900           | 5,386   | 43,042 | 3,055                 | 459              |
| 2016/17                         | nr                | 459                 | 7,925      | 0       | 8,384           | 4,721   | 40,940 | 3,290                 | 373              |
| 2017/18                         | nr                | 373                 | 7,150      | 1       | 7,524           | 4,566   | 36,359 | 2,610                 | 348              |
| 2018/19                         | nr                | 348                 | 8,044      | 0       | 8,392           | 5,113   | 41,188 | 2,625                 | 654              |
| 2019/20                         | nr                | 654                 | 7,460      | 0       | 8,114           | 6,150   | 37,870 | 1,790                 | 174              |
| 2020/21                         | nr                | 174                 | 8,102      | 15      | 8,291           | 5,480   | 41,043 | 2,395                 | 416              |
| 2021/22                         | nr                | 416                 | 7,079      | 78      | 7,573           | 4,575   | 35,900 | 2,600                 | 398              |
| 2022/23                         | nr                | 398                 | 5,726      | 0       | 6,124           | 4,178   | 28,997 | 1,560                 | 386              |
| 2023/24                         | nr                | 386                 | 8,688      | 11      | 9,085           | 6,962   | 43,548 | 1,670                 | 453              |
| 2024/25                         | nr                | 453                 | 8,279      | 30      | 8,762           | 6,300   | 41,500 | 1,980                 | 482              |
| 2025/26                         | nr                | 482                 | 8,579      | 10      | 9,071           | 6,600   | 43,000 | 1,980                 | 491              |

Data based on Argentina's Local April/March Marketing Year (MY). Where April 2012 - March 2013 is the 2011/12 MY.

**Table 24: South East Asia Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

|                              | 2021/22 | 2022/23 | 2023/24 | 2024/25 | Jun<br>2025/26 | Jul<br>2025/26 |
|------------------------------|---------|---------|---------|---------|----------------|----------------|
| <b>Production</b>            |         |         |         |         |                |                |
| Oilseed, Copra               | 4,667   | 4,667   | 4,977   | 4,557   | 4,627          | 4,627          |
| Oilseed, Palm Kernel         | 16,228  | 17,078  | 16,704  | 17,704  | 18,140         | 18,140         |
| Oilseed, Soybean             | 665     | 625     | 609     | 585     | 555            | 555            |
| Other                        | 3,563   | 3,679   | 3,658   | 3,658   | 3,643          | 3,643          |
| <b>Total</b>                 | 25,123  | 26,049  | 25,948  | 26,504  | 26,965         | 26,965         |
| <b>Domestic Consumption</b>  |         |         |         |         |                |                |
| Meal, Fish                   | 857     | 865     | 947     | 845     | 865            | 865            |
| Meal, Palm Kernel            | 1,661   | 1,978   | 2,431   | 2,241   | 2,203          | 2,203          |
| Meal, Soybean                | 21,935  | 21,413  | 21,725  | 23,901  | 25,063         | 25,153         |
| Other                        | 2,030   | 2,561   | 2,419   | 2,261   | 2,414          | 2,444          |
| <b>Total</b>                 | 26,483  | 26,817  | 27,522  | 29,248  | 30,545         | 30,665         |
| <b>SME</b>                   |         |         |         |         |                |                |
| Meal, Fish                   | 1,238   | 1,250   | 1,368   | 1,221   | 1,250          | 1,250          |
| Meal, Palm Kernel            | 591     | 704     | 865     | 797     | 784            | 784            |
| Meal, Soybean                | 21,850  | 21,328  | 21,635  | 23,806  | 24,968         | 25,058         |
| Other                        | 1,342   | 1,701   | 1,594   | 1,510   | 1,617          | 1,637          |
| <b>Total</b>                 | 25,021  | 24,983  | 25,462  | 27,334  | 28,619         | 28,729         |
| <b>Imports</b>               |         |         |         |         |                |                |
| Meal, Fish                   | 343     | 378     | 365     | 350     | 360            | 360            |
| Meal, Palm Kernel            | 810     | 998     | 896     | 764     | 930            | 930            |
| Meal, Soybean                | 19,012  | 18,120  | 18,736  | 20,605  | 21,065         | 21,165         |
| Other                        | 542     | 960     | 788     | 681     | 799            | 829            |
| <b>Total</b>                 | 20,707  | 20,456  | 20,785  | 22,400  | 23,154         | 23,284         |
| <b>Industrial Dom. Cons.</b> |         |         |         |         |                |                |
| Oil, Palm                    | 14,281  | 16,330  | 17,685  | 19,725  | 19,695         | 19,545         |
| Oil, Rapeseed                | 0       | 0       | 0       | 0       | 0              | 0              |
| Oil, Soybean                 | 54      | 54      | 54      | 54      | 54             | 54             |
| Oil, Sunflowerseed           | 0       | 0       | 0       | 0       | 0              | 0              |
| Other                        | 4,917   | 5,268   | 4,974   | 5,320   | 5,581          | 5,581          |
| <b>Total</b>                 | 19,252  | 21,652  | 22,713  | 25,099  | 25,330         | 25,180         |
| <b>Food Use Dom. Cons.</b>   |         |         |         |         |                |                |
| Oil, Palm                    | 11,460  | 11,690  | 11,840  | 12,277  | 12,740         | 12,690         |
| Oil, Rapeseed                | 14      | 16      | 25      | 22      | 15             | 20             |
| Oil, Soybean                 | 731     | 530     | 538     | 679     | 731            | 731            |
| Oil, Sunflowerseed           | 143     | 143     | 146     | 134     | 146            | 146            |
| Other                        | 1,650   | 1,684   | 1,618   | 1,712   | 1,777          | 1,772          |
| <b>Total</b>                 | 13,998  | 14,063  | 14,167  | 14,824  | 15,409         | 15,359         |
| <b>Domestic Consumption</b>  |         |         |         |         |                |                |
| Oil, Palm                    | 26,125  | 28,457  | 29,919  | 32,587  | 32,820         | 32,620         |
| Oil, Rapeseed                | 14      | 16      | 25      | 22      | 15             | 20             |
| Oil, Soybean                 | 785     | 584     | 592     | 733     | 785            | 785            |
| Oil, Sunflowerseed           | 143     | 143     | 146     | 134     | 146            | 146            |
| Other                        | 6,577   | 6,962   | 6,602   | 7,042   | 7,378          | 7,373          |
| <b>Total</b>                 | 33,644  | 36,162  | 37,284  | 40,518  | 41,144         | 40,944         |
| <b>Imports</b>               |         |         |         |         |                |                |
| Oil, Palm                    | 4,197   | 3,821   | 3,035   | 3,575   | 3,456          | 3,456          |
| Oil, Rapeseed                | 13      | 16      | 25      | 19      | 14             | 19             |
| Oil, Soybean                 | 236     | 262     | 274     | 255     | 265            | 265            |
| Oil, Sunflowerseed           | 12      | 12      | 15      | 3       | 15             | 15             |
| Other                        | 840     | 557     | 697     | 588     | 603            | 603            |
| <b>Total</b>                 | 5,298   | 4,668   | 4,046   | 4,440   | 4,353          | 4,358          |

Southeast Asia includes Brunei, Burma, Cambonia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam. SME - 44 Percent Protein Soybean Meal Equivalent

**Table 25: Middle East Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

|                              | 2021/22 | 2022/23 | 2023/24 | 2024/25 | Jun<br>2025/26 | Jul<br>2025/26 |
|------------------------------|---------|---------|---------|---------|----------------|----------------|
| <b>Production</b>            |         |         |         |         |                |                |
| Oilseed, Cottonseed          | 1,413   | 1,848   | 1,227   | 1,492   | 1,377          | 1,377          |
| Oilseed, Rapeseed            | 430     | 470     | 470     | 475     | 475            | 475            |
| Oilseed, Soybean             | 289     | 317     | 309     | 324     | 324            | 324            |
| Oilseed, Sunflowerseed       | 1,796   | 1,946   | 1,595   | 1,399   | 1,799          | 1,799          |
| Other                        | 234     | 186     | 200     | 205     | 200            | 200            |
| <b>Total</b>                 | 4,162   | 4,767   | 3,801   | 3,895   | 4,175          | 4,175          |
| <b>Domestic Consumption</b>  |         |         |         |         |                |                |
| Meal, Cottonseed             | 787     | 998     | 682     | 831     | 775            | 775            |
| Meal, Soybean                | 9,608   | 9,781   | 11,543  | 13,120  | 13,941         | 14,366         |
| Meal, Sunflowerseed          | 2,251   | 2,252   | 2,435   | 2,234   | 2,260          | 2,260          |
| Other                        | 1,062   | 1,251   | 1,075   | 1,319   | 1,289          | 1,289          |
| <b>Total</b>                 | 13,708  | 14,282  | 15,735  | 17,504  | 18,265         | 18,690         |
| <b>SME</b>                   |         |         |         |         |                |                |
| Meal, Cottonseed             | 638     | 809     | 553     | 673     | 628            | 628            |
| Meal, Soybean                | 9,606   | 9,779   | 11,543  | 13,120  | 13,941         | 14,366         |
| Meal, Sunflowerseed          | 1,501   | 1,502   | 1,624   | 1,490   | 1,507          | 1,507          |
| Other                        | 771     | 925     | 841     | 969     | 965            | 965            |
| <b>Total</b>                 | 12,516  | 13,015  | 14,560  | 16,252  | 17,042         | 17,467         |
| <b>Imports</b>               |         |         |         |         |                |                |
| Meal, Cottonseed             | 57      | 12      | 32      | 38      | 38             | 38             |
| Meal, Soybean                | 6,245   | 5,372   | 8,263   | 8,620   | 8,885          | 9,285          |
| Meal, Sunflowerseed          | 985     | 1,059   | 1,519   | 1,295   | 1,250          | 1,250          |
| Other                        | 846     | 710     | 629     | 865     | 810            | 810            |
| <b>Total</b>                 | 8,133   | 7,153   | 10,443  | 10,818  | 10,983         | 11,383         |
| <b>Imports</b>               |         |         |         |         |                |                |
| Oil, Palm                    | 3,223   | 3,514   | 3,553   | 3,470   | 3,455          | 3,455          |
| Oil, Rapeseed                | 105     | 148     | 111     | 110     | 105            | 105            |
| Oil, Soybean                 | 640     | 521     | 153     | 337     | 386            | 386            |
| Oil, Sunflowerseed           | 2,912   | 3,620   | 3,364   | 3,192   | 3,075          | 3,075          |
| Other                        | 226     | 254     | 219     | 245     | 241            | 241            |
| <b>Total</b>                 | 7,106   | 8,057   | 7,400   | 7,354   | 7,262          | 7,262          |
| <b>Industrial Dom. Cons.</b> |         |         |         |         |                |                |
| Oil, Palm                    | 225     | 245     | 240     | 240     | 230            | 230            |
| Oil, Rapeseed                | 10      | 25      | 25      | 25      | 25             | 25             |
| Oil, Soybean                 | 65      | 60      | 47      | 47      | 47             | 47             |
| Oil, Sunflowerseed           | 20      | 25      | 25      | 25      | 0              | 0              |
| Other                        | 50      | 37      | 40      | 43      | 43             | 43             |
| <b>Total</b>                 | 370     | 392     | 377     | 380     | 345            | 345            |
| <b>Food Use Dom. Cons.</b>   |         |         |         |         |                |                |
| Oil, Palm                    | 2,336   | 2,667   | 2,721   | 2,805   | 2,770          | 2,750          |
| Oil, Rapeseed                | 285     | 379     | 320     | 335     | 330            | 330            |
| Oil, Soybean                 | 1,212   | 1,186   | 909     | 984     | 1,129          | 1,149          |
| Oil, Sunflowerseed           | 2,872   | 3,073   | 3,495   | 3,057   | 3,150          | 3,175          |
| Other                        | 668     | 735     | 615     | 809     | 700            | 670            |
| <b>Total</b>                 | 7,373   | 8,040   | 8,060   | 7,990   | 8,079          | 8,074          |
| <b>Domestic Consumption</b>  |         |         |         |         |                |                |
| Oil, Palm                    | 2,561   | 2,912   | 2,961   | 3,045   | 3,000          | 2,980          |
| Oil, Rapeseed                | 295     | 404     | 345     | 360     | 355            | 355            |
| Oil, Soybean                 | 1,287   | 1,251   | 961     | 1,036   | 1,181          | 1,201          |
| Oil, Sunflowerseed           | 2,902   | 3,113   | 3,535   | 3,097   | 3,165          | 3,190          |
| Other                        | 734     | 789     | 671     | 870     | 758            | 728            |
| <b>Total</b>                 | 7,779   | 8,469   | 8,473   | 8,408   | 8,459          | 8,454          |

Middle East includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen. SME - 44 Percent Protein Soybean Meal Equivalent

**Table 26: European Union Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

|                              | 2021/22       | 2022/23       | 2023/24       | 2024/25       | Jun<br>2025/26 | Jul<br>2025/26 |
|------------------------------|---------------|---------------|---------------|---------------|----------------|----------------|
| <b>Production</b>            |               |               |               |               |                |                |
| Oilseed, Rapeseed            | 17,353        | 19,613        | 20,447        | 16,861        | 19,350         | 19,450         |
| Oilseed, Soybean             | 2,833         | 2,610         | 2,807         | 2,921         | 2,950          | 2,950          |
| Oilseed, Sunflowerseed       | 10,328        | 9,386         | 10,084        | 8,532         | 10,000         | 10,000         |
| Other                        | 549           | 526           | 344           | 400           | 409            | 409            |
| <b>Total</b>                 | <b>31,063</b> | <b>32,135</b> | <b>33,682</b> | <b>28,714</b> | <b>32,709</b>  | <b>32,809</b>  |
| <b>Domestic Consumption</b>  |               |               |               |               |                |                |
| Meal, Rapeseed               | 12,300        | 13,800        | 13,900        | 12,800        | 13,600         | 13,600         |
| Meal, Soybean                | 27,742        | 26,742        | 26,942        | 29,542        | 28,842         | 28,842         |
| Meal, Sunflowerseed          | 7,160         | 6,860         | 7,060         | 6,010         | 6,610          | 6,610          |
| Other                        | 2,058         | 2,232         | 2,034         | 1,687         | 1,931          | 1,931          |
| <b>Total</b>                 | <b>49,260</b> | <b>49,634</b> | <b>49,936</b> | <b>50,039</b> | <b>50,983</b>  | <b>50,983</b>  |
| <b>SME</b>                   |               |               |               |               |                |                |
| Meal, Rapeseed               | 8,751         | 9,819         | 9,890         | 9,107         | 9,676          | 9,676          |
| Meal, Soybean                | 27,700        | 26,700        | 26,900        | 29,500        | 28,800         | 28,800         |
| Meal, Sunflowerseed          | 4,736         | 4,536         | 4,669         | 3,969         | 4,369          | 4,369          |
| Other                        | 1,161         | 1,230         | 1,071         | 990           | 1,077          | 1,077          |
| <b>Total</b>                 | <b>42,348</b> | <b>42,284</b> | <b>42,530</b> | <b>43,566</b> | <b>43,922</b>  | <b>43,922</b>  |
| <b>Imports</b>               |               |               |               |               |                |                |
| Meal, Rapeseed               | 576           | 846           | 823           | 550           | 700            | 700            |
| Meal, Soybean                | 16,536        | 15,997        | 16,537        | 18,800        | 17,100         | 17,100         |
| Meal, Sunflowerseed          | 2,563         | 2,753         | 3,156         | 2,700         | 2,700          | 2,700          |
| Other                        | 1,767         | 1,892         | 1,757         | 1,398         | 1,648          | 1,648          |
| <b>Total</b>                 | <b>21,442</b> | <b>21,488</b> | <b>22,273</b> | <b>23,448</b> | <b>22,148</b>  | <b>22,148</b>  |
| <b>Industrial Dom. Cons.</b> |               |               |               |               |                |                |
| Oil, Palm                    | 2,800         | 2,200         | 1,800         | 1,750         | 1,800          | 1,800          |
| Oil, Rapeseed                | 6,600         | 6,975         | 7,050         | 6,750         | 6,900          | 6,900          |
| Oil, Soybean                 | 1,100         | 1,100         | 1,150         | 1,200         | 1,250          | 1,250          |
| Oil, Sunflowerseed           | 525           | 550           | 550           | 500           | 500            | 500            |
| Other                        | 587           | 555           | 555           | 535           | 540            | 540            |
| <b>Total</b>                 | <b>11,612</b> | <b>11,380</b> | <b>11,105</b> | <b>10,735</b> | <b>10,990</b>  | <b>10,990</b>  |
| <b>Food Use Dom. Cons.</b>   |               |               |               |               |                |                |
| Oil, Palm                    | 1,900         | 2,050         | 1,900         | 2,000         | 1,900          | 1,900          |
| Oil, Rapeseed                | 2,600         | 2,900         | 2,850         | 2,800         | 2,825          | 2,825          |
| Oil, Soybean                 | 1,150         | 1,250         | 1,425         | 1,400         | 1,400          | 1,400          |
| Oil, Sunflowerseed           | 4,750         | 4,650         | 4,850         | 4,650         | 4,840          | 4,840          |
| Other                        | 2,194         | 1,897         | 1,842         | 2,150         | 2,145          | 2,145          |
| <b>Total</b>                 | <b>12,594</b> | <b>12,747</b> | <b>12,867</b> | <b>13,000</b> | <b>13,110</b>  | <b>13,110</b>  |
| <b>Domestic Consumption</b>  |               |               |               |               |                |                |
| Oil, Palm                    | 4,900         | 4,400         | 3,830         | 3,850         | 3,800          | 3,800          |
| Oil, Rapeseed                | 9,250         | 9,925         | 9,950         | 9,600         | 9,725          | 9,725          |
| Oil, Soybean                 | 2,305         | 2,405         | 2,630         | 2,655         | 2,705          | 2,705          |
| Oil, Sunflowerseed           | 5,287         | 5,213         | 5,413         | 5,163         | 5,353          | 5,353          |
| Other                        | 2,794         | 2,457         | 2,397         | 2,685         | 2,685          | 2,685          |
| <b>Total</b>                 | <b>24,536</b> | <b>24,400</b> | <b>24,220</b> | <b>23,953</b> | <b>24,268</b>  | <b>24,268</b>  |
| <b>Imports</b>               |               |               |               |               |                |                |
| Oil, Palm                    | 5,015         | 4,564         | 3,820         | 4,000         | 3,900          | 3,900          |
| Oil, Rapeseed                | 544           | 391           | 463           | 350           | 400            | 400            |
| Oil, Soybean                 | 458           | 623           | 586           | 650           | 650            | 650            |
| Oil, Sunflowerseed           | 2,178         | 2,103         | 2,965         | 2,325         | 2,200          | 2,200          |
| Other                        | 1,575         | 1,483         | 1,530         | 1,405         | 1,445          | 1,445          |
| <b>Total</b>                 | <b>9,770</b>  | <b>9,164</b>  | <b>9,364</b>  | <b>8,730</b>  | <b>8,595</b>   | <b>8,595</b>   |

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden.

**Table 27: China Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

|                             | 2021/22 | 2022/23 | 2023/24 | 2024/25 | Jun<br>2025/26 | Jul<br>2025/26 |
|-----------------------------|---------|---------|---------|---------|----------------|----------------|
| <b>Production</b>           |         |         |         |         |                |                |
| Oilseed, Peanut             | 18,308  | 18,330  | 19,231  | 19,000  | 19,000         | 19,000         |
| Oilseed, Rapeseed           | 15,531  | 16,317  | 15,800  | 15,800  | 15,900         | 15,900         |
| Oilseed, Soybean            | 16,395  | 20,284  | 20,840  | 20,650  | 21,000         | 21,000         |
| Oilseed, Sunflowerseed      | 2,154   | 1,741   | 1,983   | 1,750   | 2,100          | 2,100          |
| Other                       | 8,853   | 10,196  | 9,069   | 10,611  | 9,947          | 10,279         |
| <b>Total</b>                | 61,241  | 66,868  | 66,923  | 67,811  | 67,947         | 68,279         |
| <b>Imports</b>              |         |         |         |         |                |                |
| Oilseed, Peanut             | 785     | 940     | 774     | 700     | 700            | 700            |
| Oilseed, Rapeseed           | 1,657   | 5,335   | 5,486   | 5,000   | 4,800          | 4,800          |
| Oilseed, Soybean            | 90,297  | 104,500 | 112,000 | 106,500 | 112,000        | 112,000        |
| Oilseed, Sunflowerseed      | 157     | 268     | 183     | 200     | 250            | 250            |
| Other                       | 297     | 665     | 692     | 500     | 400            | 400            |
| <b>Total</b>                | 93,193  | 111,708 | 119,135 | 112,900 | 118,150        | 118,150        |
| <b>Domestic Consumption</b> |         |         |         |         |                |                |
| Meal, Peanut                | 4,077   | 4,005   | 3,973   | 3,958   | 4,018          | 4,018          |
| Meal, Rapeseed              | 11,951  | 13,513  | 14,519  | 14,201  | 13,851         | 13,851         |
| Meal, Soybean               | 71,100  | 75,050  | 77,150  | 80,450  | 84,150         | 84,150         |
| Other                       | 9,072   | 10,472  | 10,678  | 9,530   | 10,521         | 10,651         |
| <b>Total</b>                | 96,200  | 103,040 | 106,320 | 108,139 | 112,540        | 112,670        |
| <b>SME</b>                  |         |         |         |         |                |                |
| Meal, Peanut                | 4,583   | 4,502   | 4,466   | 4,449   | 4,516          | 4,516          |
| Meal, Rapeseed              | 8,165   | 9,277   | 9,992   | 9,762   | 9,513          | 9,513          |
| Meal, Soybean               | 70,000  | 73,900  | 76,000  | 79,300  | 83,000         | 83,000         |
| Other                       | 7,760   | 8,435   | 8,936   | 8,145   | 8,797          | 8,902          |
| <b>Total</b>                | 90,507  | 96,113  | 99,394  | 101,656 | 105,826        | 105,932        |
| <b>Food Use Dom. Cons.</b>  |         |         |         |         |                |                |
| Oil, Palm                   | 3,300   | 3,100   | 2,800   | 2,700   | 2,700          | 2,700          |
| Oil, Peanut                 | 3,323   | 3,418   | 3,373   | 3,444   | 3,376          | 3,376          |
| Oil, Rapeseed               | 8,500   | 8,800   | 9,700   | 10,150  | 9,950          | 9,950          |
| Oil, Soybean                | 17,100  | 17,900  | 18,900  | 20,000  | 20,800         | 20,800         |
| Oil, Sunflowerseed          | 955     | 1,803   | 1,419   | 862     | 1,520          | 1,520          |
| Other                       | 1,369   | 1,387   | 1,369   | 1,381   | 1,334          | 1,378          |
| <b>Total</b>                | 34,547  | 36,408  | 37,561  | 38,537  | 39,680         | 39,724         |
| <b>Domestic Consumption</b> |         |         |         |         |                |                |
| Oil, Palm                   | 5,100   | 5,400   | 5,000   | 4,700   | 4,800          | 4,800          |
| Oil, Peanut                 | 3,323   | 3,418   | 3,373   | 3,444   | 3,376          | 3,376          |
| Oil, Rapeseed               | 8,500   | 8,800   | 9,700   | 10,150  | 9,950          | 9,950          |
| Oil, Soybean                | 17,100  | 17,900  | 18,900  | 20,000  | 20,800         | 20,800         |
| Oil, Sunflowerseed          | 955     | 1,803   | 1,419   | 862     | 1,520          | 1,520          |
| Other                       | 1,892   | 2,134   | 2,051   | 2,081   | 2,084          | 2,128          |
| <b>Total</b>                | 36,870  | 39,455  | 40,443  | 41,237  | 42,530         | 42,574         |
| <b>Imports</b>              |         |         |         |         |                |                |
| Oil, Palm                   | 4,387   | 6,190   | 4,377   | 4,600   | 5,000          | 5,000          |
| Oil, Peanut                 | 166     | 292     | 247     | 350     | 250            | 250            |
| Oil, Rapeseed               | 973     | 1,998   | 2,040   | 1,950   | 1,950          | 1,950          |
| Oil, Soybean                | 291     | 395     | 381     | 250     | 400            | 400            |
| Oil, Sunflowerseed          | 513     | 1,555   | 1,207   | 650     | 1,200          | 1,200          |
| Other                       | 798     | 967     | 884     | 915     | 990            | 990            |
| <b>Total</b>                | 7,128   | 11,397  | 9,136   | 8,715   | 9,790          | 9,790          |

SME - 44 Percent Protein Soybean Meal Equivalent

**Table 28: India Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

|                             | 2021/22       | 2022/23       | 2023/24       | 2024/25       | Jun<br>2025/26 | Jul<br>2025/26 |
|-----------------------------|---------------|---------------|---------------|---------------|----------------|----------------|
| <b>Production</b>           |               |               |               |               |                |                |
| Oilseed, Cottonseed         | 10,316        | 11,166        | 10,783        | 10,189        | 9,977          | 9,977          |
| Oilseed, Peanut             | 8,700         | 6,300         | 6,000         | 7,100         | 7,350          | 7,350          |
| Oilseed, Rapeseed           | 11,100        | 11,200        | 11,600        | 11,520        | 12,000         | 12,000         |
| Oilseed, Soybean            | 11,889        | 12,411        | 11,875        | 12,582        | 12,500         | 12,500         |
| Oilseed, Sunflowerseed      | 140           | 215           | 112           | 113           | 113            | 113            |
| Other                       | 1,021         | 1,022         | 1,021         | 1,021         | 1,021          | 1,021          |
| <b>Total</b>                | <b>43,166</b> | <b>42,314</b> | <b>41,391</b> | <b>42,525</b> | <b>42,961</b>  | <b>42,961</b>  |
| <b>Domestic Consumption</b> |               |               |               |               |                |                |
| Meal, Cottonseed            | 4,238         | 4,443         | 4,409         | 4,205         | 4,153          | 4,153          |
| Meal, Rapeseed              | 4,375         | 4,350         | 4,600         | 4,675         | 5,050          | 5,050          |
| Meal, Soybean               | 6,273         | 6,625         | 7,075         | 7,075         | 7,650          | 7,490          |
| Other                       | 2,348         | 2,176         | 2,069         | 2,174         | 2,287          | 2,287          |
| <b>Total</b>                | <b>17,234</b> | <b>17,594</b> | <b>18,153</b> | <b>18,129</b> | <b>19,140</b>  | <b>18,980</b>  |
| <b>SME</b>                  |               |               |               |               |                |                |
| Meal, Cottonseed            | 3,434         | 3,600         | 3,573         | 3,407         | 3,365          | 3,365          |
| Meal, Rapeseed              | 3,113         | 3,095         | 3,273         | 3,326         | 3,593          | 3,593          |
| Meal, Soybean               | 5,873         | 6,225         | 6,625         | 6,600         | 7,150          | 6,990          |
| Other                       | 2,177         | 2,021         | 1,903         | 2,029         | 2,145          | 2,145          |
| <b>Total</b>                | <b>14,597</b> | <b>14,941</b> | <b>15,373</b> | <b>15,362</b> | <b>16,254</b>  | <b>16,094</b>  |
| <b>Food Use Dom. Cons.</b>  |               |               |               |               |                |                |
| Oil, Cottonseed             | 1,250         | 1,315         | 1,290         | 1,280         | 1,300          | 1,300          |
| Oil, Palm                   | 7,800         | 8,300         | 8,340         | 8,150         | 8,300          | 8,300          |
| Oil, Peanut                 | 1,185         | 1,050         | 995           | 1,015         | 1,185          | 1,185          |
| Oil, Rapeseed               | 3,700         | 3,600         | 3,900         | 3,925         | 4,000          | 4,000          |
| Oil, Soybean                | 5,825         | 5,400         | 5,175         | 6,615         | 6,550          | 6,550          |
| Oil, Sunflowerseed          | 1,900         | 2,750         | 3,525         | 2,900         | 3,300          | 3,300          |
| Other                       | 375           | 400           | 410           | 415           | 410            | 410            |
| <b>Total</b>                | <b>22,035</b> | <b>22,815</b> | <b>23,635</b> | <b>24,300</b> | <b>25,045</b>  | <b>25,045</b>  |
| <b>Domestic Consumption</b> |               |               |               |               |                |                |
| Oil, Cottonseed             | 1,295         | 1,361         | 1,345         | 1,320         | 1,340          | 1,340          |
| Oil, Palm                   | 8,150         | 8,900         | 8,990         | 8,800         | 8,950          | 8,950          |
| Oil, Peanut                 | 1,195         | 1,060         | 1,005         | 1,025         | 1,195          | 1,195          |
| Oil, Rapeseed               | 3,780         | 3,680         | 3,980         | 4,005         | 4,080          | 4,080          |
| Oil, Soybean                | 5,825         | 5,400         | 5,175         | 6,615         | 6,550          | 6,550          |
| Oil, Sunflowerseed          | 1,900         | 2,750         | 3,525         | 2,900         | 3,300          | 3,300          |
| Other                       | 674           | 710           | 730           | 740           | 745            | 745            |
| <b>Total</b>                | <b>22,819</b> | <b>23,861</b> | <b>24,750</b> | <b>25,405</b> | <b>26,160</b>  | <b>26,160</b>  |
| <b>Imports</b>              |               |               |               |               |                |                |
| Oil, Cottonseed             | 4             | 1             | 0             | 5             | 5              | 5              |
| Oil, Palm                   | 8,004         | 10,045        | 8,886         | 7,800         | 8,700          | 8,700          |
| Oil, Peanut                 | 0             | 0             | 0             | 0             | 0              | 0              |
| Oil, Rapeseed               | 34            | 6             | 6             | 15            | 10             | 10             |
| Oil, Soybean                | 4,231         | 3,968         | 3,308         | 5,100         | 4,600          | 4,100          |
| Oil, Sunflowerseed          | 1,956         | 2,988         | 3,516         | 3,000         | 3,200          | 3,200          |
| Other                       | 80            | 111           | 131           | 140           | 145            | 145            |
| <b>Total</b>                | <b>14,309</b> | <b>17,119</b> | <b>15,847</b> | <b>16,060</b> | <b>16,660</b>  | <b>16,160</b>  |

SME - 44 Percent Protein Soybean Meal Equivalent