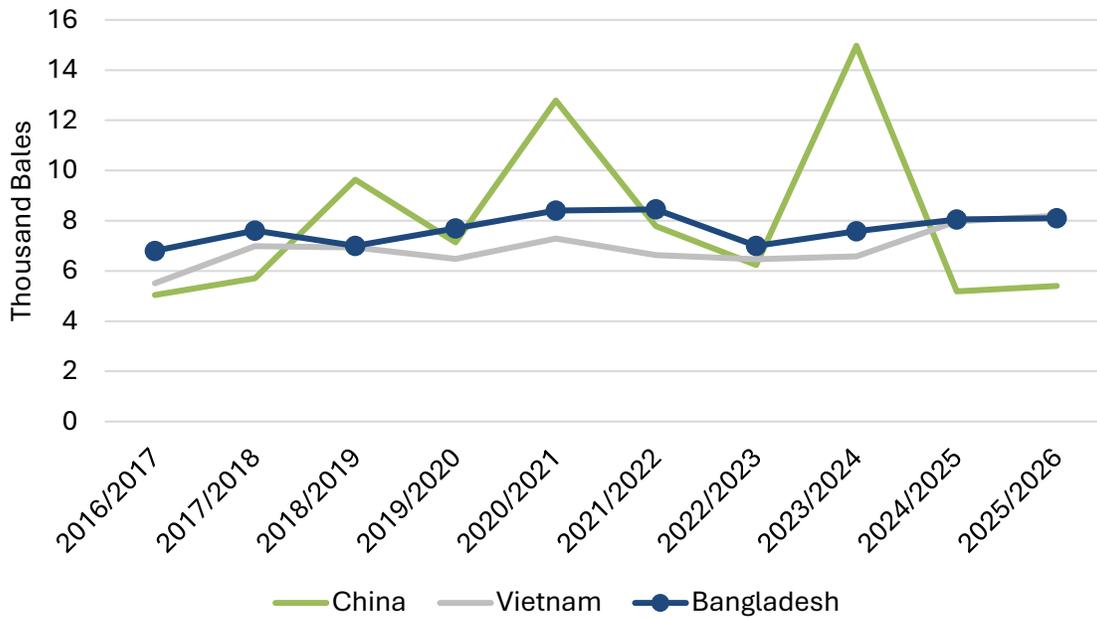


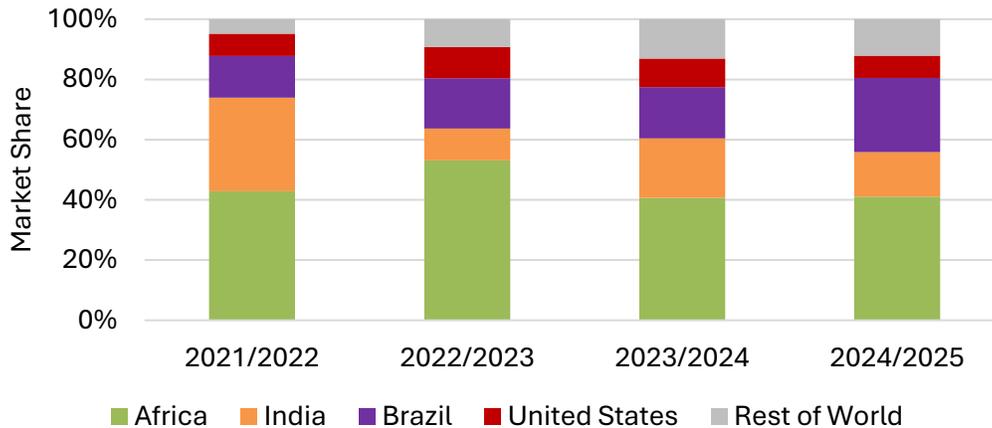
Cotton: World Markets and Trade

Bangladesh: Top Cotton Importer in 2024/25, Second in 2025/26



Bangladesh imported 8.05 million bales of cotton in marketing year 2024/25 (August 2024 – July 2025) making it the top global cotton importer as the textile industry continues to recover from a post-pandemic slowdown. For the past decade, Bangladesh has competed with China for the top importer spot largely depending on whether China made purchases for the state reserve. However, in 2024/25, Vietnam was the second largest cotton importer, less than 100,000 bales below Bangladesh. China only imported 5.19 million bales as above average production stopped state reserve sales and limited demand for imported supplies.

Bangladesh Cotton Imports by Source

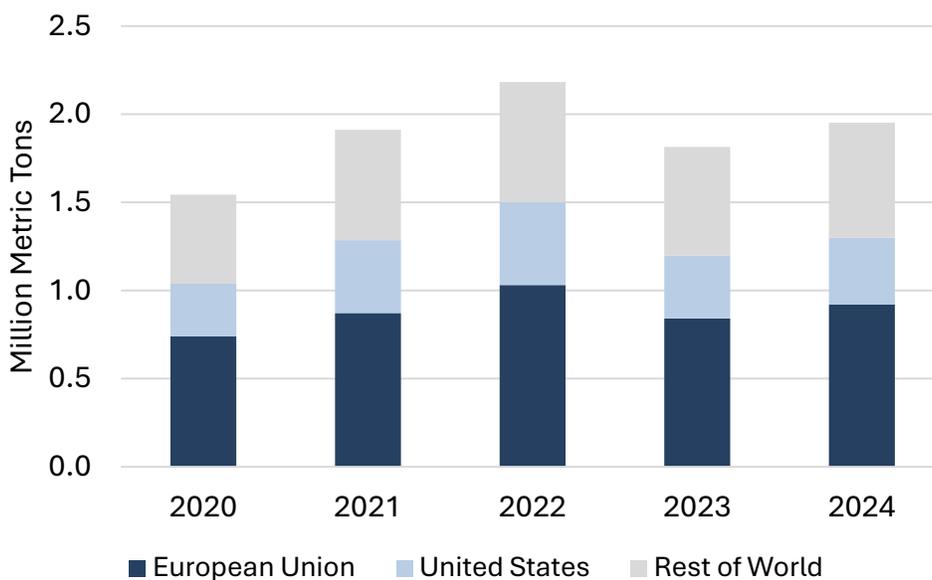


Source: Bangladesh National Board of Revenue

The United States only captured 7 percent of the price-sensitive Bangladesh cotton import market in 2024/25, despite covering 28 percent of global cotton trade. U.S. cotton is less competitive in Bangladesh due to higher cost and longer transit time from U.S. warehouses compared to other origins that are warehoused in Asia or sold while in transit. African countries accounted for 41 percent of exports to Bangladesh in 2024/25, led by Benin, Cameroon, Burkina Faso, and Mali. Brazil captured 25 percent market share and India accounted for 15 percent.

The ready-made garment sector is the main consumer of imported cotton in Bangladesh, and it also imports significant quantities of cotton yarn and fabric. The sector is an important component of the Bangladesh economy especially in terms of employment generation and exports. Compared to other apparel manufacturing countries, Bangladesh benefits from a skilled workforce, low labor and input costs, and duty-free access to major markets.¹ As a result, Bangladesh is one of the largest exporters of [cotton products](#) with the largest share of exports destined for the European Union.

Bangladesh Cotton Product Exports by Destination



Source: USDA calculation using data from Trade Data Monitor, LLC

Looking forward to 2025/26, Vietnam and Bangladesh are expected to continue competing for the top global importer spot with Vietnam imports forecast only slightly above Bangladesh. While both countries face similar tariffs from the United States, Bangladesh could benefit from being more reliant on the EU market where it has duty-free access until at least 2029. However, the ready-made garment industry in Bangladesh also faces challenges from foreign currency shortages, political and social unrest, and energy shortages that could limit future growth potential as it attempts to remain competitive in the textile and ready-made garment industries.

¹ For more information on the ready-made garment sector, see the 2025 [Cotton and Products Update](#) from FAS Dhaka and the International Trade Commission September 2024 report [Apparel: Export Competitiveness of Certain Foreign Suppliers to the United States](#).

2025/26 Outlook

Global production is lowered nearly 300,000 bales to 119.8 million as smaller crops in Mali and other West African countries more than offset a larger U.S. crop.

Global trade is lowered nearly 300,000 bales to 43.7 million. Lower exports by Mali, Burkina Faso, and Cote d'Ivoire more than offset higher exports from Egypt. Bangladesh and Vietnam imports are both lowered by 100,000 bales.

Global consumption is forecast down nearly 300,000 bales to 118.6 million on 100,000-bale reductions in Brazil and U.S. consumption as well as multiple smaller reductions in Central America. U.S. mill use is forecast at 1.6 million bales, the lowest in nearly 150 years. Global ending stocks are raised slightly to 76.0 million bales as higher ending stocks in the United States and Brazil more than offset lower ending stocks in Vietnam, Bangladesh, and Mali.

The U.S. season-average farm price for 2025/26 is forecast down 2 cents to 60 cents per pound.

2025/26 Trade Outlook (1,000 480-lb Bales)				
Major Importers:				
	Previous	Current	Change	Reason
WORLD	44,007	43,732	-275	
Bangladesh	8,100	8,000	-100	Lower global supply
Vietnam	8,200	8,100	-100	Lower global supply
Major Exporters:				
	Previous	Current	Change	Reason
WORLD	44,002	43,742	-260	
Mali	1,050	900	-150	Lower production
Burkina Faso	650	600	-50	Lower production
Cote d'Ivoire	600	550	-50	Lower production
Egypt	200	250	50	Export data

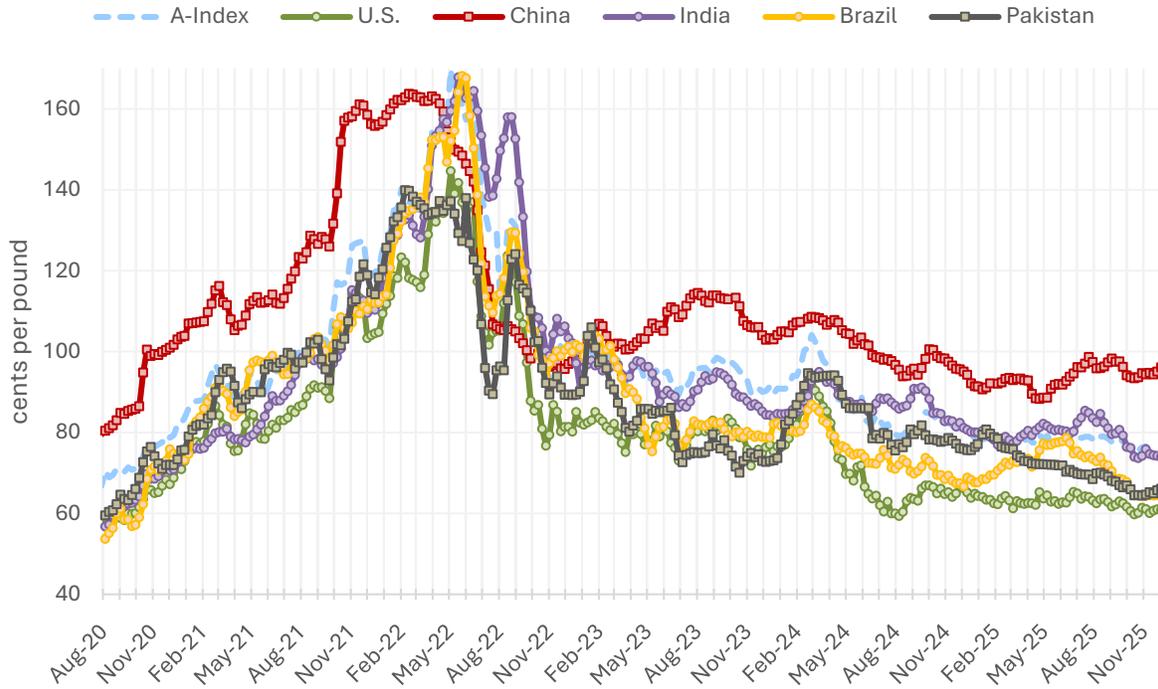
Futures and Spot Prices

Since the last WASDE report, cotton futures on the Intercontinental Exchange (ICE) have fallen to around 64 cents per pound.

Changes Since September WASDE (cents per pound)

	A-Index	U.S.	China	India	Brazil	Pakistan
10-Sep	77.9	62.7	97.4	79.9	68.6	68.1
5-Dec	74.2	60.4	96.1	74.1	62.9	66.3
Change	-3.7	-2.3	-1.3	-5.8	-5.7	-1.8

Weekly Cotton Prices



[Notes on Price Series](#)

Questions may be directed to:

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Tony Halstead – Foreign Agricultural Service tony.halstead@usda.gov

Notes on Price Series

A-Index is published by Cotton Outlook and reflects the average of the five cheapest quotations (quality being middling 1^{1/8} inch) of upland cottons traded internationally; the delivery price reflects Cost and Freight (CFR) to a Far Eastern Port.

U.S. is the simple average reported by the Agricultural Marketing Service, Free On Board (FOB) car/truck across seven U.S. spot markets of grade strict low middling.

China is the reported China Cotton Price Index (i.e., CCIndex 3128B) and reflects the national weighted average of middling grade cotton; the delivery price is at the textile mill in China.

India is the Shankar-6 (middling grade 29-3.8-76) spot price and is reported ex-gin (at the gin yard) in Gujarat.

Brazil is strict low middling and reflects the delivered price to a mill in São Paulo.

Pakistan is the ex-gin (at the gin yard) price in Karachi reflecting a 1^{1/16} inch staple and grade 3.

Production, Supply, and Distribution (PSD) Attributes for Cotton

(Note: Area Harvested is reported in thousand hectares and all other attributes in thousand 480-lb bale equivalents.)

Marketing Year: August – July, for example, the 2024/25 marketing year is August 1, 2024 – July 31, 2025.

Area Harvested: The area of land planted to cotton from which seed cotton is harvested.

Beginning Stocks: The quantity of cotton lint physically located within a country on August 1 (the first day of the marketing year, for example, August 1, 2023 of the 2023/24 marketing year) and includes cotton lint in transit. Beginning stocks equal the ending stocks of the previous year.

Production: The quantity of cotton lint ginned from harvested seed cotton during the marketing year and does not include cotton [linters](#) (short fibers attached to cottonseed).

Imports/Exports: The quantity of cotton lint physically imported into or exported from the country during the respective marketing year. This includes the Harmonized System (HS) code specific to the four-digit heading 5201 (Cotton, not carded or combed) and specific to unprocessed cotton lint. For some countries, imports include cotton bales in bonded warehouses that have *and* have not cleared customs.

Domestic Use: Also referred to as cotton consumption or mill use. All cotton lint that has been processed during the marketing year and excludes cotton linters. Domestic yarn production (100% cotton fiber or cotton blended with other fibers) usually accounts for more than 90 percent of domestic use. Yarn production occurs at a spinning mill and hence is also referred to as “spinning”. Use outside of yarn production typically includes nonwoven fabric production (see [nonwoven products](#)).

Ending Stocks: The quantity of cotton lint physically located within a country on July 31 (the last day of the marketing year, for example, July 31, 2024, of the 2023/24 marketing year) and includes cotton lint in transit. Ending Stocks will always equal the following year’s beginning stocks.

Loss: Cotton that has been destroyed or cannot be accounted for. Loss may also include “negative loss” when the estimates of Ending Stocks exceed the difference between **Total Supply** and total use (total use is equal to **Exports** plus **Domestic Use**).

Other Terminology

Cotton Textiles: Refers to both the yarn and fabric industries. This mostly pertains to spinning mills (yarn manufacturers), weavers (woven fabric manufacturers), and knitters (knit fabric manufacturers).²

Cotton Products: Refers to end-use products including apparel and home goods (e.g., towels and bed sheets) as well as [nonwoven products](#) (e.g., medical and hygiene products). When referencing “cotton product” trade data, certain imports are not included that contain cotton fiber. Circular analyses include HS (Harmonized System) codes that specify cotton as the primary fiber and typically state “of cotton” in the product code description.

Garment Manufacturers: Typically reflects cut-and-sew and finishing operations to assemble and produce the final end-products such as apparel (i.e., cotton products).

Example of a Cotton Supply Chain

Cotton planted [**Farm**] → Cotton harvested [**Farm**] → Cotton ginned to separate lint from seed and compressed into bale (represented as Production in the PSD) [**Gin**] → Cotton bales spun into yarn or fibers processed into nonwoven products (represented as Domestic Use in the PSD) [**Spinning Mill**] → Yarn woven or knit into fabric [**Fabric Mill**] → Fabric is dyed and processed [**Fabric Mill**] → Finished fabric is cut-and-sewn into apparel or other finished product [**Garment Manufacturer**] → [**Retailer**]

The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade and World Agricultural Production Reports*:

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>

Archives *World Markets and Trade and World Agricultural Production Reports*:

https://www.fas.usda.gov/data/search?reports%5B0%5D=report_type%3A10259

Production, Supply and Distribution Database (PSD Online):

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/home>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications>

² Dyeing operations can occur anywhere between the manufacture of yarn, fabric, and end-product but typically at the fabric mill.

Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Use	Loss	Ending Stocks
Bangladesh								
2025/26	0	0	0	-100	0	0	0	-100
Benin								
2025/26	-10	0	0	0	0	0	0	0
Bosnia and Herzegovina								
2024/25	0	0	0	-3	0	-3	0	0
Brazil								
2024/25	0	0	0	0	0	-109	0	109
2025/26	0	109	0	0	0	-100	0	209
Burkina Faso								
2025/26	-10	0	-25	0	-50	0	0	25
Cameroon								
2025/26	0	0	-30	0	-25	0	0	-5
China								
2023/24	0	0	0	-6	0	0	0	-6
2024/25	0	-6	0	-1	0	0	0	-7
2025/26	0	-7	0	0	0	0	0	-7
Cote d'Ivoire								
2025/26	-30	0	-65	0	-50	0	0	-15
Egypt								
2025/26	0	0	0	0	50	0	0	-50
El Salvador								
2025/26	0	0	0	-25	0	-25	0	0
Guatemala								
2025/26	0	0	0	-25	0	-25	0	0
Honduras								
2025/26	0	0	0	-25	0	-25	0	0
Hong Kong								
2021/22	0	0	0	0	0	0	6	-6
2022/23	0	-6	0	0	0	0	0	-6
2023/24	0	-6	0	0	0	0	0	-6
2024/25	0	-6	0	0	0	0	0	-6
2025/26	0	-6	0	-1	-1	0	0	-6

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Use	Loss	Ending Stocks
Hungary								
2023/24	0	0	0	2	0	0	0	2
2024/25	0	2	0	2	-1	0	0	5
2025/26	0	5	0	1	1	0	0	5
Kyrgyzstan								
2024/25	0	0	0	0	-12	0	0	12
2025/26	0	12	0	0	0	0	0	12
Mali								
2025/26	-92	0	-280	0	-150	0	0	-130
Mauritius								
2024/25	0	0	0	3	0	3	0	0
Senegal								
2025/26	-2	0	4	0	0	0	0	4
South Africa								
2024/25	-1	0	-5	0	-5	0	0	0
Spain								
2025/26	-8	0	-49	0	-35	0	0	-14
United States								
2025/26	0	0	153	0	0	-100	53	200
Vietnam								
2025/26	0	0	0	-100	0	0	0	-100
Zambia								
2024/25	0	0	0	0	-14	0	0	14
2025/26	0	14	0	0	0	0	0	14
World								
World								
2021/22	0	0	0	0	0	0	6	-6
2022/23	0	-6	0	0	0	0	0	-6
2023/24	0	-6	0	-4	0	0	0	-10
2024/25	-1	-10	-5	1	-32	-109	0	127
2025/26	-152	127	-292	-275	-260	-275	53	42

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Use	Loss	Ending Stocks
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Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2021/22	2022/23	2023/24	2024/25	Nov 2025/26	Dec 2025/26
Production						
China	5,813	6,695	5,955	6,967	7,294	7,294
India	5,291	5,726	5,530	5,225	5,225	5,225
Brazil	2,356	2,552	3,172	3,701	4,082	4,082
United States	3,815	3,150	2,627	3,138	3,073	3,107
Pakistan	1,306	849	1,524	1,089	1,089	1,089
Australia	1,274	1,263	1,089	1,219	980	980
Turkey	827	1,067	695	860	697	697
Other	4,211	3,945	3,916	3,770	3,705	3,608
Total	24,894	25,247	24,508	25,970	26,145	26,081
Domestic Use						
China	7,272	8,208	8,470	8,491	8,382	8,382
India	5,443	5,334	5,552	5,443	5,443	5,443
Pakistan	2,330	1,894	2,112	2,351	2,373	2,373
Bangladesh	1,916	1,676	1,687	1,785	1,764	1,764
Vietnam	1,459	1,404	1,437	1,742	1,764	1,764
Turkey	1,872	1,633	1,437	1,546	1,502	1,502
Brazil	694	695	733	738	762	740
Other	4,207	3,692	3,605	3,797	3,893	3,855
Total	25,193	24,538	25,033	25,894	25,883	25,823
Imports						
Vietnam	1,444	1,409	1,434	1,737	1,785	1,764
Bangladesh	1,840	1,524	1,649	1,753	1,764	1,742
Pakistan	980	980	697	1,328	1,285	1,285
China	1,694	1,357	3,259	1,129	1,176	1,176
Turkey	1,203	912	776	971	1,023	1,023
India	218	376	193	662	610	610
Indonesia	561	362	402	431	435	435
Other	1,405	1,297	1,180	1,359	1,504	1,488
Total	9,344	8,217	9,590	9,370	9,581	9,522
Exports						
Brazil	1,682	1,449	2,680	2,835	3,157	3,157
United States	3,059	2,711	2,558	2,591	2,656	2,656
Australia	778	1,347	1,255	1,138	1,110	1,110
India	815	239	503	288	283	283
Benin	388	239	229	250	250	250
Turkey	123	187	302	312	218	218
Greece	310	290	212	234	207	207
Other	2,134	1,496	1,915	1,583	1,699	1,642
Total	9,290	7,959	9,653	9,231	9,580	9,524
Ending Stocks						
China	7,439	7,262	7,993	7,585	7,657	7,656
India	1,828	2,357	2,025	2,181	2,289	2,289
United States	1,002	1,012	686	871	936	980
Australia	1,088	1,047	919	1,042	946	946
Brazil	446	855	615	744	885	930
Argentina	339	400	475	529	578	578
Pakistan	419	332	403	457	446	446
Other	2,939	3,260	2,866	2,837	2,794	2,716
Total	15,500	16,525	15,982	16,245	16,532	16,541

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2021/22	2022/23	2023/24	2024/25	Nov 2025/26	Dec 2025/26
Production						
China	26,700	30,750	27,350	32,000	33,500	33,500
India	24,300	26,300	25,400	24,000	24,000	24,000
Brazil	10,820	11,720	14,570	17,000	18,750	18,750
United States	17,523	14,468	12,066	14,413	14,115	14,268
Pakistan	6,000	3,900	7,000	5,000	5,000	5,000
Australia	5,850	5,800	5,000	5,600	4,500	4,500
Turkey	3,800	4,900	3,192	3,950	3,200	3,200
Other	19,342	18,121	17,985	17,314	17,015	16,570
Total	114,335	115,959	112,563	119,277	120,080	119,788
Domestic Use						
China	33,400	37,700	38,900	39,000	38,500	38,500
India	25,000	24,500	25,500	25,000	25,000	25,000
Pakistan	10,700	8,700	9,700	10,800	10,900	10,900
Bangladesh	8,800	7,700	7,750	8,200	8,100	8,100
Vietnam	6,700	6,450	6,600	8,000	8,100	8,100
Turkey	8,600	7,500	6,600	7,100	6,900	6,900
Brazil	3,186	3,194	3,368	3,391	3,500	3,400
Uzbekistan	3,250	2,625	2,950	3,000	3,000	3,000
Indonesia	2,600	1,750	1,800	1,950	2,000	2,000
United States	2,550	2,050	1,850	1,700	1,700	1,600
Other	10,922	10,532	9,957	10,790	11,180	11,105
Total	115,708	112,701	114,975	118,931	118,880	118,605
Imports						
Vietnam	6,631	6,471	6,585	7,979	8,200	8,100
Bangladesh	8,450	7,000	7,575	8,050	8,100	8,000
Pakistan	4,500	4,500	3,200	6,100	5,900	5,900
China	7,782	6,232	14,970	5,185	5,400	5,400
Turkey	5,524	4,189	3,566	4,459	4,700	4,700
India	1,000	1,727	885	3,041	2,800	2,800
Indonesia	2,577	1,664	1,848	1,978	2,000	2,000
Egypt	450	500	550	1,000	1,100	1,100
Malaysia	444	687	730	735	800	800
Mexico	959	689	695	600	700	700
Other	4,600	4,079	3,443	3,907	4,307	4,232
Total	42,917	37,738	44,047	43,034	44,007	43,732
Exports						
Brazil	7,727	6,656	12,310	13,021	14,500	14,500
United States	14,050	12,450	11,750	11,900	12,200	12,200
Australia	3,571	6,186	5,764	5,225	5,100	5,100
India	3,743	1,099	2,310	1,325	1,300	1,300
Benin	1,780	1,100	1,050	1,150	1,150	1,150
Turkey	567	860	1,385	1,433	1,000	1,000
Greece	1,426	1,330	973	1,073	950	950
Mali	1,300	750	1,175	1,025	1,050	900
Argentina	658	186	581	439	750	750
Burkina Faso	950	750	750	525	650	600
Other	6,894	5,186	6,289	5,280	5,352	5,292
Total	42,666	36,553	44,337	42,396	44,002	43,742
Ending Stocks						
China	34,167	33,355	36,713	34,837	35,169	35,162
India	8,396	10,824	9,299	10,015	10,515	10,515
United States	4,600	4,650	3,150	4,000	4,300	4,500
Australia	4,996	4,810	4,221	4,786	4,346	4,346
Brazil	2,050	3,928	2,826	3,418	4,064	4,273
Argentina	1,557	1,836	2,180	2,428	2,653	2,653
Pakistan	1,925	1,525	1,850	2,100	2,050	2,050
Other	13,500	14,971	13,165	13,028	12,833	12,473
Total	71,191	75,899	73,404	74,612	75,930	75,972

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	2023/24	Prel.	2025/26 Proj.		2023/24	Prel.	2025/26 Proj.		2023/24	Prel.	2025/26 Proj.		From last month		From last year	
		2024/25	Nov	Dec		2024/25	Nov	Dec		2024/25	Nov	Dec	MBales	Percent	MBales	Percent
World	31.05	30.15	29.60	29.44	789	861	883	886	112.56	119.28	120.08	119.79	-0.29	-0.24	0.51	0.43
United States	2.61	3.16	2.98	2.98	1,008	993	1,031	1,042	12.07	14.41	14.12	14.27	0.15	1.08	-0.15	-1.01
Total Foreign	28.45	26.99	26.61	26.46	769	846	867	868	100.50	104.86	105.97	105.52	-0.45	-0.42	0.66	0.63
Western Hemisphere																
Brazil	1.66	1.95	2.10	2.10	1,911	1,903	1,944	1,944	14.57	17.00	18.75	18.75	0.00	0.00	1.75	10.29
Mexico	0.13	0.12	0.08	0.08	1,435	1,694	1,684	1,684	0.87	0.97	0.58	0.58	0.00	0.00	-0.39	-39.90
Argentina	0.62	0.62	0.63	0.63	578	501	601	601	1.65	1.43	1.73	1.73	0.00	0.00	0.30	20.63
Paraguay	0.06	0.07	0.06	0.06	812	837	907	907	0.21	0.25	0.25	0.25	0.00	0.00	0.00	0.00
Peru	0.01	0.01	0.01	0.01	898	871	980	980	0.03	0.04	0.05	0.05	0.00	0.00	0.01	12.50
Colombia	0.01	0.01	0.01	0.01	904	1,005	990	990	0.05	0.06	0.05	0.05	0.00	0.00	-0.01	-16.67
Africa																
Burkina Faso	0.46	0.35	0.40	0.39	361	345	359	355	0.77	0.55	0.66	0.64	-0.03	-3.79	0.09	15.45
Mali	0.71	0.62	0.63	0.53	407	374	383	334	1.33	1.07	1.10	0.82	-0.28	-25.45	-0.25	-23.36
Cote d'Ivoire	0.40	0.36	0.32	0.29	358	360	425	420	0.65	0.59	0.63	0.56	-0.07	-10.40	-0.03	-5.08
Cameroon	0.24	0.23	0.20	0.20	671	513	610	577	0.74	0.54	0.56	0.53	-0.03	-5.36	-0.01	-1.85
Benin	0.51	0.54	0.52	0.51	482	487	482	491	1.13	1.20	1.15	1.15	0.00	0.00	-0.05	-4.17
Chad	0.20	0.14	0.15	0.15	234	176	203	203	0.21	0.11	0.14	0.14	0.00	0.00	0.03	27.27
Togo	0.08	0.08	0.08	0.08	354	327	290	290	0.13	0.11	0.10	0.10	0.00	0.00	-0.01	-12.28
Senegal	0.02	0.01	0.02	0.02	348	526	445	533	0.02	0.03	0.05	0.05	0.00	8.89	0.02	68.97
Egypt	0.10	0.13	0.08	0.08	686	712	708	708	0.32	0.43	0.26	0.26	0.00	0.00	-0.17	-38.82
Zimbabwe	0.24	0.24	0.24	0.24	195	195	204	204	0.22	0.22	0.23	0.23	0.00	0.00	0.01	4.65
Nigeria	0.27	0.27	0.27	0.27	282	282	282	282	0.35	0.35	0.35	0.35	0.00	0.00	0.00	0.00
Asia Oceania																
China	2.85	2.90	3.05	3.05	2,089	2,402	2,391	2,391	27.35	32.00	33.50	33.50	0.00	0.00	1.50	4.69
India	12.69	11.50	11.20	11.20	436	454	467	467	25.40	24.00	24.00	24.00	0.00	0.00	0.00	0.00
Pakistan	2.40	2.00	1.95	1.95	635	544	558	558	7.00	5.00	5.00	5.00	0.00	0.00	0.00	0.00
Kazakhstan	0.12	0.11	0.14	0.14	558	544	505	505	0.30	0.27	0.33	0.33	0.00	0.00	0.06	22.64
Tajikistan	0.17	0.18	0.18	0.18	647	605	641	641	0.49	0.50	0.53	0.53	0.00	0.00	0.03	6.00
Turkmenistan	0.50	0.50	0.52	0.52	348	348	356	356	0.80	0.80	0.85	0.85	0.00	0.00	0.05	6.25
Uzbekistan	1.03	1.00	0.93	0.93	613	653	597	597	2.90	3.00	2.55	2.55	0.00	0.00	-0.45	-15.00
Turkey	0.44	0.47	0.40	0.40	1,580	1,850	1,742	1,742	3.19	3.95	3.20	3.20	0.00	0.00	-0.75	-18.99
Australia	0.51	0.60	0.48	0.48	2,156	2,032	2,041	2,041	5.00	5.60	4.50	4.50	0.00	0.00	-1.10	-19.64
Syria	0.03	0.03	0.03	0.03	1,161	1,161	1,161	1,161	0.16	0.16	0.16	0.16	0.00	0.00	0.00	0.00
Burma	0.18	0.19	0.19	0.19	654	654	659	659	0.55	0.57	0.56	0.56	0.00	0.00	-0.01	-1.93
Europe																
Greece	0.20	0.22	0.21	0.21	1,034	1,050	1,058	1,058	0.95	1.08	1.02	1.02	0.00	0.00	-0.06	-5.56
Others	1.63	1.56	1.56	1.55	422	419	442	437	3.17	3.00	3.16	3.11	-0.05	-1.55	0.11	3.53

Table 05 Cotton Supply and Distribution MY 2025/26
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Afghanistan	180	375	0	437	15	0	350	72
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	80	100	80	0	0	20
Angola	3	5	0	10	5	0	0	5
Argentina	625	1,725	0	4,153	750	0	750	2,653
Armenia	0	0	1	1	1	0	0	0
Australia	480	4,500	0	9,286	0	-160	5,100	4,346
Austria	0	0	1	1	1	0	0	0
Azerbaijan	100	475	0	542	40	0	425	77
Bahrain	0	0	30	35	30	0	0	5
Bangladesh	45	153	8,000	9,867	8,100	0	0	1,767
Belarus	0	0	10	13	10	0	0	3
Belgium-Luxembourg	0	0	10	14	9	0	1	4
Benin	510	1,150	0	1,303	25	0	1,150	128
Bolivia	4	11	1	16	12	0	0	4
Bosnia and Herzegovina	0	0	5	6	5	0	0	1
Brazil	2,100	18,750	5	22,173	3,400	0	14,500	4,273
Bulgaria	2	10	10	25	20	0	0	5
Burkina Faso	390	635	0	701	15	0	600	86
Burma	185	560	0	728	500	0	50	178
Cambodia	0	0	1	2	1	0	0	1
Cameroon	200	530	0	774	20	0	525	229
Canada	0	0	1	1	1	0	0	0
Central African Republic	34	36	0	53	0	0	36	17
Chad	150	140	0	250	10	0	150	90
Chile	0	0	1	2	1	0	0	1
China	3,050	33,500	5,400	73,737	38,500	0	75	35,162
Colombia	11	50	40	110	90	0	0	20
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	0	0	75	89	75	0	0	14
Cote d'Ivoire	290	560	0	813	10	0	550	253
Croatia	0	0	1	1	1	0	0	0
Cuba	4	4	3	9	7	0	0	2
Cyprus	0	0	1	1	1	0	0	0
Czech Republic	0	0	5	6	5	0	0	1

Table 05 Cotton Supply and Distribution MY 2025/26 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Denmark	0	0	0	0	0	0	0	0
Dominican Republic	0	0	1	2	1	0	0	1
Ecuador	1	1	30	39	30	0	0	9
Egypt	80	260	1,100	1,742	1,200	0	250	292
El Salvador	0	0	200	243	200	0	0	43
Estonia	0	0	15	19	15	0	0	4
Ethiopia	55	180	0	263	175	0	5	83
France	0	0	40	48	37	0	2	9
Germany	0	0	60	70	55	0	3	12
Ghana	15	28	0	32	15	0	10	7
Greece	210	1,020	15	1,138	70	0	950	118
Guatemala	0	0	275	332	275	0	0	57
Guinea	13	18	0	21	0	0	18	3
Haiti	7	5	0	6	5	0	0	1
Honduras	0	0	350	397	340	0	0	57
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	2	7	0	0	2	5
India	11,200	24,000	2,800	36,815	25,000	0	1,300	10,515
Indonesia	1	2	2,000	2,410	2,000	0	15	395
Iran	100	400	500	1,111	900	0	0	211
Iraq	10	15	20	45	35	0	0	10
Ireland	0	0	1	1	1	0	0	0
Israel	8	65	1	136	1	0	50	85
Italy	0	0	100	111	90	0	5	16
Japan	0	0	130	148	130	0	0	18
Kazakhstan	140	325	0	546	20	0	300	226
Kenya	10	5	30	45	35	0	0	10
Korea, North	19	55	15	85	70	0	0	15
Korea, South	0	0	325	407	325	0	3	79
Kyrgyzstan	20	80	0	102	0	0	80	22
Latvia	0	0	5	6	5	0	0	1
Lebanon	0	0	1	2	1	0	0	1
Lesotho	0	0	70	85	70	0	0	15
Lithuania	0	0	1	1	1	0	0	0
North Macedonia	0	0	2	3	2	0	0	1

Table 05 Cotton Supply and Distribution MY 2025/26 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Madagascar	20	30	0	45	20	0	10	15
Malawi	30	37	0	61	15	0	25	21
Malaysia	0	0	800	1,436	750	0	15	671
Mali	534	820	0	1,229	25	0	900	304
Mauritius	0	0	75	89	75	0	0	14
Mexico	75	580	700	1,562	1,300	0	100	162
Moldova	0	0	20	25	20	0	0	5
Morocco	0	0	20	24	20	0	0	4
Mozambique	125	115	0	191	5	0	110	76
Netherlands	0	0	5	7	5	0	0	2
Nicaragua	0	0	150	172	140	0	0	32
Niger	5	9	0	14	0	0	9	5
Nigeria	270	350	0	459	250	0	100	109
Norway	0	0	0	0	0	0	0	0
Pakistan	1,950	5,000	5,900	13,000	10,900	0	50	2,050
Panama	0	0	1	1	1	0	0	0
Paraguay	60	250	0	510	75	0	175	260
Peru	10	45	275	361	300	0	3	58
Philippines	1	2	15	21	18	0	0	3
Poland	0	0	30	34	30	0	0	4
Portugal	0	0	150	170	140	0	5	25
Romania	0	0	1	2	1	0	0	1
Russia	0	0	90	106	85	0	5	16
Senegal	20	49	0	60	2	0	45	13
Serbia	0	0	5	6	5	0	0	1
Singapore	0	0	0	0	0	0	0	0
Slovakia	0	0	1	1	1	0	0	0
Slovenia	0	0	5	6	5	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	14	60	70	174	80	0	60	34
Spain	47	196	15	229	15	0	190	24
Sri Lanka	5	5	1	8	6	0	0	2
Sudan	70	150	0	264	10	0	150	104
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	1	2	1	0	0	1

Table 05 Cotton Supply and Distribution MY 2025/26 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Syria	30	160	0	224	75	0	100	49
Taiwan	0	0	100	124	105	0	0	19
Tajikistan	180	530	0	724	140	0	400	184
Tanzania	440	400	0	664	150	0	200	314
Thailand	1	2	500	609	500	0	0	109
Togo	75	100	0	201	0	0	100	101
Tunisia	0	0	10	12	10	0	0	2
Turkey	400	3,200	4,700	9,178	6,900	0	1,000	1,278
Turkmenistan	520	850	0	1,264	750	0	200	314
Uganda	65	90	0	185	15	0	75	95
Ukraine	0	0	1	1	1	0	0	0
United Kingdom	0	0	1	2	1	0	0	1
United States	2,982	14,268	5	18,273	1,600	-27	12,200	4,500
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	930	2,550	200	4,790	3,000	0	10	1,780
Venezuela	4	8	10	21	18	0	0	3
Vietnam	1	3	8,100	9,119	8,100	0	0	1,019
Yemen	5	8	0	10	8	0	0	2
Zambia	40	45	0	169	5	0	50	114
Zimbabwe	240	225	0	582	55	0	200	327
World								
World	29,444	119,788	43,732	238,132	118,605	-187	43,742	75,972

Table 05A Cotton Supply and Distribution MY 2025/26
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Afghanistan	180	82	0	95	3	0	76	16
Albania	1	0	0	0	0	0	0	0
Algeria	0	0	17	22	17	0	0	4
Angola	3	1	0	2	1	0	0	1
Argentina	625	376	0	904	163	0	163	578
Armenia	0	0	0	0	0	0	0	0
Australia	480	980	0	2,022	0	-35	1,110	946
Austria	0	0	0	0	0	0	0	0
Azerbaijan	100	103	0	118	9	0	93	17
Bahrain	0	0	7	8	7	0	0	1
Bangladesh	45	33	1,742	2,148	1,764	0	0	385
Belarus	0	0	2	3	2	0	0	1
Belgium-Luxembourg	0	0	2	3	2	0	0	1
Benin	510	250	0	284	5	0	250	28
Bolivia	4	2	0	3	3	0	0	1
Bosnia and Herzegovina	0	0	1	1	1	0	0	0
Brazil	2,100	4,082	1	4,828	740	0	3,157	930
Bulgaria	2	2	2	5	4	0	0	1
Burkina Faso	390	138	0	153	3	0	131	19
Burma	185	122	0	159	109	0	11	39
Cambodia	0	0	0	0	0	0	0	0
Cameroon	200	115	0	169	4	0	114	50
Canada	0	0	0	0	0	0	0	0
Central African Republic	34	8	0	12	0	0	8	4
Chad	150	30	0	54	2	0	33	20
Chile	0	0	0	0	0	0	0	0
China	3,050	7,294	1,176	16,055	8,382	0	16	7,656
Colombia	11	11	9	24	20	0	0	4
Congo (Kinshasa)	30	3	0	5	4	0	0	1
Costa Rica	0	0	16	19	16	0	0	3
Cote d'Ivoire	290	122	0	177	2	0	120	55
Croatia	0	0	0	0	0	0	0	0
Cuba	4	1	1	2	2	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	1	1	1	0	0	0

Table 05A Cotton Supply and Distribution MY 2025/26 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Denmark	0	0	0	0	0	0	0	0
Dominican Republic	0	0	0	0	0	0	0	0
Ecuador	1	0	7	8	7	0	0	2
Egypt	80	57	239	379	261	0	54	64
El Salvador	0	0	44	53	44	0	0	9
Estonia	0	0	3	4	3	0	0	1
Ethiopia	55	39	0	57	38	0	1	18
France	0	0	9	10	8	0	0	2
Germany	0	0	13	15	12	0	1	3
Ghana	15	6	0	7	3	0	2	2
Greece	210	222	3	248	15	0	207	26
Guatemala	0	0	60	72	60	0	0	12
Guinea	13	4	0	5	0	0	4	1
Haiti	7	1	0	1	1	0	0	0
Honduras	0	0	76	86	74	0	0	12
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	0	2	0	0	0	1
India	11,200	5,225	610	8,016	5,443	0	283	2,289
Indonesia	1	0	435	525	435	0	3	86
Iran	100	87	109	242	196	0	0	46
Iraq	10	3	4	10	8	0	0	2
Ireland	0	0	0	0	0	0	0	0
Israel	8	14	0	30	0	0	11	19
Italy	0	0	22	24	20	0	1	3
Japan	0	0	28	32	28	0	0	4
Kazakhstan	140	71	0	119	4	0	65	49
Kenya	10	1	7	10	8	0	0	2
Korea, North	19	12	3	19	15	0	0	3
Korea, South	0	0	71	89	71	0	1	17
Kyrgyzstan	20	17	0	22	0	0	17	5
Latvia	0	0	1	1	1	0	0	0
Lebanon	0	0	0	0	0	0	0	0
Lesotho	0	0	15	19	15	0	0	3
Lithuania	0	0	0	0	0	0	0	0
North Macedonia	0	0	0	1	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2025/26 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Madagascar	20	7	0	10	4	0	2	3
Malawi	30	8	0	13	3	0	5	5
Malaysia	0	0	174	313	163	0	3	146
Mali	534	179	0	268	5	0	196	66
Mauritius	0	0	16	19	16	0	0	3
Mexico	75	126	152	340	283	0	22	35
Moldova	0	0	4	5	4	0	0	1
Morocco	0	0	4	5	4	0	0	1
Mozambique	125	25	0	42	1	0	24	17
Netherlands	0	0	1	2	1	0	0	0
Nicaragua	0	0	33	37	30	0	0	7
Niger	5	2	0	3	0	0	2	1
Nigeria	270	76	0	100	54	0	22	24
Norway	0	0	0	0	0	0	0	0
Pakistan	1,950	1,089	1,285	2,830	2,373	0	11	446
Panama	0	0	0	0	0	0	0	0
Paraguay	60	54	0	111	16	0	38	57
Peru	10	10	60	79	65	0	1	13
Philippines	1	0	3	5	4	0	0	1
Poland	0	0	7	7	7	0	0	1
Portugal	0	0	33	37	30	0	1	5
Romania	0	0	0	0	0	0	0	0
Russia	0	0	20	23	19	0	1	3
Senegal	20	11	0	13	0	0	10	3
Serbia	0	0	1	1	1	0	0	0
Singapore	0	0	0	0	0	0	0	0
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	1	1	1	0	0	0
Somalia	12	2	1	2	2	0	0	0
South Africa	14	13	15	38	17	0	13	7
Spain	47	43	3	50	3	0	41	5
Sri Lanka	5	1	0	2	1	0	0	0
Sudan	70	33	0	57	2	0	33	23
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2025/26 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Syria	30	35	0	49	16	0	22	11
Taiwan	0	0	22	27	23	0	0	4
Tajikistan	180	115	0	158	30	0	87	40
Tanzania	440	87	0	145	33	0	44	68
Thailand	1	0	109	133	109	0	0	24
Togo	75	22	0	44	0	0	22	22
Tunisia	0	0	2	3	2	0	0	0
Turkey	400	697	1,023	1,998	1,502	0	218	278
Turkmenistan	520	185	0	275	163	0	44	68
Uganda	65	20	0	40	3	0	16	21
Ukraine	0	0	0	0	0	0	0	0
United Kingdom	0	0	0	0	0	0	0	0
United States	2,982	3,107	1	3,979	348	-6	2,656	980
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	930	555	44	1,043	653	0	2	388
Venezuela	4	2	2	5	4	0	0	1
Vietnam	1	1	1,764	1,985	1,764	0	0	222
Yemen	5	2	0	2	2	0	0	0
Zambia	40	10	0	37	1	0	11	25
Zimbabwe	240	49	0	127	12	0	44	71
World								
World	29,444	26,081	9,522	51,848	25,823	-41	9,524	16,541

Table 06: Cotton Supply and Distribution by Country 2024/25
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Afghanistan	200	400	0	477	15	0	400	62
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	80	95	75	0	0	20
Angola	3	5	0	10	5	0	0	5
Argentina	622	1,430	7	3,617	750	0	439	2,428
Armenia	0	0	1	1	1	0	0	0
Australia	600	5,600	0	9,821	0	-190	5,225	4,786
Austria	0	0	0	1	1	0	0	0
Azerbaijan	100	475	0	612	40	0	505	67
Bahrain	0	0	36	41	36	0	0	5
Bangladesh	45	153	8,050	9,914	8,200	0	0	1,714
Belarus	0	0	15	18	15	0	0	3
Belgium-Luxembourg	0	0	11	15	9	0	2	4
Benin	536	1,200	0	1,323	20	0	1,150	153
Bolivia	4	10	1	16	12	0	0	4
Bosnia and Herzegovina	0	0	2	3	2	0	0	1
Brazil	1,945	17,000	4	19,830	3,391	0	13,021	3,418
Bulgaria	2	10	12	27	22	0	0	5
Burkina Faso	347	550	0	606	15	0	525	66
Burma	190	571	0	743	525	0	50	168
Cambodia	0	0	1	2	1	0	0	1
Cameroon	229	540	0	814	20	0	550	244
Canada	0	0	1	1	1	0	0	0
Central African Republic	34	36	0	53	0	0	36	17
Chad	136	110	0	220	10	0	100	110
Chile	0	0	1	2	1	0	0	1
China	2,900	32,000	5,185	73,898	39,000	0	61	34,837
Colombia	13	60	27	106	83	0	3	20
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	0	0	64	78	64	0	0	14
Cote d'Ivoire	357	590	0	809	10	0	546	253
Croatia	0	0	1	1	1	0	0	0
Cuba	4	4	3	9	7	0	0	2
Cyprus	0	0	1	1	1	0	0	0
Czech Republic	0	0	5	6	5	0	0	1

Table 06: Cotton Supply and Distribution by Country 2024/25 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Denmark	0	0	0	0	0	0	0	0
Dominican Republic	0	0	1	2	1	0	0	1
Ecuador	1	1	18	26	18	0	0	8
Egypt	130	425	1,000	1,657	1,100	0	175	382
El Salvador	0	0	188	228	185	0	0	43
Estonia	0	0	16	20	16	0	0	4
Ethiopia	55	180	0	263	175	0	5	83
France	0	0	37	43	33	0	2	8
Germany	0	0	51	62	49	0	3	10
Ghana	15	28	0	34	15	0	15	4
Greece	224	1,080	10	1,246	70	0	1,073	103
Guatemala	0	0	262	307	250	0	0	57
Guinea	13	18	0	21	0	0	18	3
Haiti	7	5	0	6	5	0	0	1
Honduras	0	0	315	347	300	0	0	47
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	4	6	0	0	1	5
India	11,500	24,000	3,041	36,340	25,000	0	1,325	10,015
Indonesia	1	2	1,978	2,377	1,950	0	19	408
Iran	100	400	466	1,113	900	0	2	211
Iraq	10	15	20	45	35	0	0	10
Ireland	0	0	1	1	1	0	0	0
Israel	5	40	1	131	1	0	60	70
Italy	0	0	87	100	82	0	7	11
Japan	0	0	126	143	125	0	0	18
Kazakhstan	106	265	0	592	20	0	351	221
Kenya	10	5	30	45	35	0	0	10
Korea, North	19	55	15	90	75	0	0	15
Korea, South	0	0	325	406	320	0	4	82
Kyrgyzstan	13	50	0	55	0	0	33	22
Latvia	0	0	7	8	7	0	0	1
Lebanon	0	0	1	2	1	0	0	1
Lesotho	0	0	65	85	70	0	0	15
Lithuania	0	0	0	0	0	0	0	0
North Macedonia	0	0	2	3	2	0	0	1

Table 06: Cotton Supply and Distribution by Country 2024/25 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Madagascar	20	30	0	45	20	0	10	15
Malawi	30	37	0	59	15	0	20	24
Malaysia	0	0	735	1,333	685	0	12	636
Mali	623	1,070	0	1,459	25	0	1,025	409
Mauritius	0	0	74	88	74	0	0	14
Mexico	124	965	600	1,807	1,350	0	175	282
Moldova	0	0	20	29	24	0	0	5
Morocco	0	0	11	15	11	0	0	4
Mozambique	125	115	0	191	5	0	110	76
Netherlands	0	0	5	7	5	0	0	2
Nicaragua	0	0	125	137	115	0	0	22
Niger	5	9	0	14	0	0	9	5
Nigeria	270	350	0	459	250	0	100	109
Norway	0	0	0	0	0	0	0	0
Pakistan	2,000	5,000	6,100	12,950	10,800	0	50	2,100
Panama	0	0	1	1	1	0	0	0
Paraguay	65	250	0	394	75	0	59	260
Peru	10	40	266	341	300	0	0	41
Philippines	1	2	14	22	18	0	0	4
Poland	0	0	23	27	23	0	0	4
Portugal	0	0	120	151	115	0	16	20
Romania	0	0	2	3	2	0	0	1
Russia	0	0	90	106	85	0	5	16
Senegal	12	29	0	37	0	0	26	11
Serbia	0	0	2	3	2	0	0	1
Singapore	0	0	0	0	0	0	0	0
Slovakia	0	0	1	1	1	0	0	0
Slovenia	0	0	4	5	4	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	13	57	70	179	80	0	55	44
Spain	51	154	16	192	15	0	159	18
Sri Lanka	5	5	1	8	6	0	0	2
Sudan	70	150	0	299	10	0	175	114
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	0	1	0	0	0	1

Table 06: Cotton Supply and Distribution by Country 2024/25 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Syria	30	160	0	289	75	0	150	64
Taiwan	0	0	96	136	110	0	2	24
Tajikistan	180	500	0	744	120	0	430	194
Tanzania	440	350	0	587	150	0	173	264
Thailand	1	2	514	607	500	0	0	107
Togo	76	114	0	206	0	0	105	101
Tunisia	0	0	10	11	9	0	0	2
Turkey	465	3,950	4,459	9,811	7,100	0	1,433	1,278
Turkmenistan	500	800	0	1,314	750	0	150	414
Uganda	65	110	0	210	15	0	100	95
Ukraine	0	0	2	2	2	0	0	0
United Kingdom	0	0	1	2	1	0	0	1
United States	3,159	14,413	3	17,566	1,700	-34	11,900	4,000
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,000	3,000	100	5,050	3,000	0	10	2,040
Venezuela	4	8	10	21	18	0	0	3
Vietnam	1	3	7,979	9,016	8,000	0	0	1,016
Yemen	5	8	0	10	8	0	0	2
Zambia	40	45	0	160	5	0	31	124
Zimbabwe	240	215	0	602	45	0	200	357
World								
World	30,149	119,277	43,034	235,715	118,931	-224	42,396	74,612

Table 06A: Cotton Supply and Distribution by Country 2024/25
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Domestic Use	Loss	Exports	Ending Stocks
Afghanistan	200	87	0	3	0	87	13
Albania	1	0	0	0	0	0	0
Algeria	0	0	17	16	0	0	4
Angola	3	1	0	1	0	0	1
Argentina	622	311	2	163	0	96	529
Armenia	0	0	0	0	0	0	0
Australia	600	1,219	0	0	-41	1,138	1,042
Austria	0	0	0	0	0	0	0
Azerbaijan	100	103	0	9	0	110	15
Bahrain	0	0	8	8	0	0	1
Bangladesh	45	33	1,753	1,785	0	0	373
Belarus	0	0	3	3	0	0	1
Belgium-Luxembourg	0	0	2	2	0	0	1
Benin	536	261	0	4	0	250	33
Bolivia	4	2	0	3	0	0	1
Bosnia and Herzegovina	0	0	0	0	0	0	0
Brazil	1,945	3,701	1	738	0	2,835	744
Bulgaria	2	2	3	5	0	0	1
Burkina Faso	347	120	0	3	0	114	14
Burma	190	124	0	114	0	11	37
Cambodia	0	0	0	0	0	0	0
Cameroon	229	118	0	4	0	120	53
Canada	0	0	0	0	0	0	0
Central African Republic	34	8	0	0	0	8	4
Chad	136	24	0	2	0	22	24
Chile	0	0	0	0	0	0	0
China	2,900	6,967	1,129	8,491	0	13	7,585
Colombia	13	13	6	18	0	1	4
Congo (Kinshasa)	30	3	0	4	0	0	1
Costa Rica	0	0	14	14	0	0	3
Cote d'Ivoire	357	128	0	2	0	119	55
Croatia	0	0	0	0	0	0	0
Cuba	4	1	1	2	0	0	0
Cyprus	0	0	0	0	0	0	0
Czech Republic	0	0	1	1	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2024/25 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Domestic Use	Loss	Exports	Ending Stocks
Denmark	0	0	0	0	0	0	0
Dominican Republic	0	0	0	0	0	0	0
Ecuador	1	0	4	4	0	0	2
Egypt	130	93	218	239	0	38	83
El Salvador	0	0	41	40	0	0	9
Estonia	0	0	3	3	0	0	1
Ethiopia	55	39	0	38	0	1	18
France	0	0	8	7	0	0	2
Germany	0	0	11	11	0	1	2
Ghana	15	6	0	3	0	3	1
Greece	224	235	2	15	0	234	22
Guatemala	0	0	57	54	0	0	12
Guinea	13	4	0	0	0	4	1
Haiti	7	1	0	1	0	0	0
Honduras	0	0	69	65	0	0	10
Hong Kong	0	0	0	0	0	0	0
Hungary	0	0	1	0	0	0	1
India	11,500	5,225	662	5,443	0	288	2,181
Indonesia	1	0	431	425	0	4	89
Iran	100	87	101	196	0	0	46
Iraq	10	3	4	8	0	0	2
Ireland	0	0	0	0	0	0	0
Israel	5	9	0	0	0	13	15
Italy	0	0	19	18	0	2	2
Japan	0	0	27	27	0	0	4
Kazakhstan	106	58	0	4	0	76	48
Kenya	10	1	7	8	0	0	2
Korea, North	19	12	3	16	0	0	3
Korea, South	0	0	71	70	0	1	18
Kyrgyzstan	13	11	0	0	0	7	5
Latvia	0	0	2	2	0	0	0
Lebanon	0	0	0	0	0	0	0
Lesotho	0	0	14	15	0	0	3
Lithuania	0	0	0	0	0	0	0
North Macedonia	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2024/25 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Domestic Use	Loss	Exports	Ending Stocks
Madagascar	20	7	0	4	0	2	3
Malawi	30	8	0	3	0	4	5
Malaysia	0	0	160	149	0	3	138
Mali	623	233	0	5	0	223	89
Mauritius	0	0	16	16	0	0	3
Mexico	124	210	131	294	0	38	61
Moldova	0	0	4	5	0	0	1
Morocco	0	0	2	2	0	0	1
Mozambique	125	25	0	1	0	24	17
Netherlands	0	0	1	1	0	0	0
Nicaragua	0	0	27	25	0	0	5
Niger	5	2	0	0	0	2	1
Nigeria	270	76	0	54	0	22	24
Norway	0	0	0	0	0	0	0
Pakistan	2,000	1,089	1,328	2,351	0	11	457
Panama	0	0	0	0	0	0	0
Paraguay	65	54	0	16	0	13	57
Peru	10	9	58	65	0	0	9
Philippines	1	0	3	4	0	0	1
Poland	0	0	5	5	0	0	1
Portugal	0	0	26	25	0	3	4
Romania	0	0	0	0	0	0	0
Russia	0	0	20	19	0	1	3
Senegal	12	6	0	0	0	6	2
Serbia	0	0	0	0	0	0	0
Singapore	0	0	0	0	0	0	0
Slovakia	0	0	0	0	0	0	0
Slovenia	0	0	1	1	0	0	0
Somalia	12	2	1	2	0	0	0
South Africa	13	12	15	17	0	12	10
Spain	51	34	3	3	0	35	4
Sri Lanka	5	1	0	1	0	0	0
Sudan	70	33	0	2	0	38	25
Sweden	0	0	0	0	0	0	0
Switzerland	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2024/25 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Domestic Use	Loss	Exports	Ending Stocks
Syria	30	35	0	16	0	33	14
Taiwan	0	0	21	24	0	0	5
Tajikistan	180	109	0	26	0	94	42
Tanzania	440	76	0	33	0	38	57
Thailand	1	0	112	109	0	0	23
Togo	76	25	0	0	0	23	22
Tunisia	0	0	2	2	0	0	0
Turkey	465	860	971	1,546	0	312	278
Turkmenistan	500	174	0	163	0	33	90
Uganda	65	24	0	3	0	22	21
Ukraine	0	0	0	0	0	0	0
United Kingdom	0	0	0	0	0	0	0
United States	3,159	3,138	1	370	-7	2,591	871
Uruguay	0	0	0	0	0	0	0
Uzbekistan	1,000	653	22	653	0	2	444
Venezuela	4	2	2	4	0	0	1
Vietnam	1	1	1,737	1,742	0	0	221
Yemen	5	2	0	2	0	0	0
Zambia	40	10	0	1	0	7	27
Zimbabwe	240	47	0	10	0	44	78
World							
World	30,149	25,970	9,370	25,894	-49	9,231	16,245

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Domestic Use	Loss	Ending Stocks	Stock to Use %
World										
1994/95	27,872	32,180	85,934	30,340	144,146	28,018	84,462	-330	31,996	38
1995/96	31,996	35,913	93,656	26,994	152,646	27,296	85,853	-544	40,041	47
1996/97	40,041	33,763	89,814	28,564	158,419	26,602	87,851	-535	44,501	51
1997/98	44,501	33,772	92,074	25,909	162,484	26,777	87,070	-506	49,143	56
1998/99	49,143	32,871	85,820	24,460	159,423	23,507	84,358	-1,014	52,572	62
1999/00	52,572	32,341	87,743	27,968	168,283	27,126	90,534	-477	51,100	56
2000/01	51,100	31,945	88,449	26,182	165,731	26,156	91,713	-1,249	49,111	54
2001/02	49,111	33,783	99,275	29,266	177,652	29,081	94,269	-631	54,933	58
2002/03	54,933	30,727	90,630	30,151	175,714	30,400	98,293	-654	47,675	49
2003/04	47,675	31,895	94,388	34,119	176,182	33,072	98,034	-759	45,835	47
2004/05	45,835	35,581	121,521	33,939	201,295	34,949	109,007	-1,095	58,434	54
2005/06	58,434	35,026	117,388	44,649	220,471	44,922	116,448	-1,666	60,767	52
2006/07	60,767	34,324	120,400	38,285	219,452	37,416	123,925	-1,588	59,699	48
2007/08	59,699	32,883	119,665	39,451	218,815	38,868	123,890	-1,992	58,049	47
2008/09	58,049	30,834	109,865	30,534	198,448	30,207	110,628	-1,389	59,002	53
2009/10	59,002	30,188	103,171	36,931	199,104	35,805	119,584	20	43,695	37
2010/11	43,695	33,252	113,632	36,449	193,776	34,936	115,552	82	43,206	37
2011/12	43,206	36,000	127,634	45,432	216,272	46,005	103,914	-327	66,680	64
2012/13	66,680	34,757	126,301	47,479	240,460	46,372	107,745	-477	86,820	81
2013/14	86,820	32,558	118,608	41,436	246,864	41,290	109,240	-38	96,372	88
2014/15	96,372	33,942	120,031	36,528	252,931	36,264	112,825	208	103,634	92
2015/16	103,634	30,774	97,008	35,626	236,268	34,904	113,522	89	87,753	77
2016/17	87,753	29,780	105,100	37,760	230,613	38,083	116,532	-64	76,062	65
2017/18	76,062	33,171	121,598	41,336	238,996	41,562	122,932	-195	74,697	61
2018/19	74,697	32,414	113,732	42,374	230,803	41,336	118,905	-130	70,692	59
2019/20	70,692	34,090	118,206	40,725	229,623	40,810	105,198	-54	83,669	80
2020/21	83,669	31,304	113,261	48,578	245,508	48,463	124,468	-140	72,717	58
2021/22	72,717	32,001	114,335	42,917	229,969	42,666	115,708	404	71,191	62
2022/23	71,191	31,532	115,959	37,738	224,888	36,553	112,701	-265	75,899	67
2023/24	75,899	31,054	112,563	44,047	232,509	44,337	114,975	-207	73,404	64
2024/25	73,404	30,149	119,277	43,034	235,715	42,396	118,931	-224	74,612	63
2025/26	74,612	29,444	119,788	43,732	238,132	43,742	118,605	-187	75,972	64

Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Domestic Use	Loss	Ending Stocks	Stock to Use %
United States											
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	912	10,051	12,825	0	22,876	13,261	3,541	-263	6,337	38
2009/10	3,049	870	6,337	12,183	0	18,520	12,037	3,550	-14	2,947	19
2010/11	4,330	910	2,947	18,102	9	21,058	14,376	3,900	182	2,600	14
2011/12	3,829	886	2,600	15,573	19	18,192	11,714	3,300	-172	3,350	22
2012/13	3,772	999	3,350	17,314	10	20,674	13,026	3,500	348	3,800	23
2013/14	3,051	921	3,800	12,909	13	16,722	10,530	3,550	292	2,350	17
2014/15	3,785	939	2,350	16,319	12	18,681	11,246	3,575	210	3,650	25
2015/16	3,268	859	3,650	12,888	33	16,571	9,153	3,450	168	3,800	30
2016/17	3,848	972	3,800	17,170	7	20,977	14,917	3,250	60	2,750	15
2017/18	4,492	1,014	2,750	20,923	3	23,676	16,281	3,225	-30	4,200	22
2018/19	4,038	990	4,200	18,367	3	22,570	14,700	2,975	-55	4,950	28
2019/20	4,650	932	4,950	19,913	3	24,866	15,300	2,150	-34	7,450	43
2020/21	3,323	957	7,450	14,608	2	22,060	16,050	2,400	-40	3,650	20
2021/22	4,153	919	3,650	17,523	5	21,178	14,050	2,550	-22	4,600	28
2022/23	2,950	1,068	4,600	14,468	2	19,070	12,450	2,050	-80	4,650	32
2023/24	2,606	1,008	4,650	12,066	2	16,718	11,750	1,850	-32	3,150	23
2024/25	3,159	993	3,150	14,413	3	17,566	11,900	1,700	-34	4,000	29
2025/26	2,982	1,042	4,000	14,268	5	18,273	12,200	1,600	-27	4,500	33

Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Domestic Use	Loss	Ending Stocks
Total Foreign										
1993/94	25,545	523	29,941	61,416	27,911	119,268	19,758	75,017	151	24,342
1994/95	26,789	539	24,342	66,272	30,320	120,934	18,616	73,264	-292	29,346
1995/96	29,435	560	29,346	75,756	26,586	131,688	19,621	75,206	-571	37,432
1996/97	28,547	541	37,432	70,872	28,161	136,465	19,737	76,725	-527	40,530
1997/98	28,347	563	40,530	73,281	25,896	139,707	19,277	75,721	-547	45,256
1998/99	28,547	548	45,256	71,902	24,021	141,179	19,209	73,957	-620	48,633
1999/00	26,908	573	48,633	70,775	27,871	147,279	20,376	80,340	-622	47,185
2000/01	26,663	582	47,185	71,261	26,166	144,612	19,416	82,851	-766	43,111
2001/02	28,187	610	43,111	78,972	29,245	151,328	18,081	86,573	-811	47,485
2002/03	25,702	622	47,485	73,421	30,084	150,990	18,500	91,020	-820	42,290
2003/04	27,037	613	42,290	76,133	34,074	152,497	19,314	91,768	-970	42,385
2004/05	30,297	706	42,385	98,270	33,910	174,565	20,513	102,316	-1,203	52,939
2005/06	29,440	691	52,939	93,498	44,621	191,058	27,249	110,577	-1,466	54,698
2006/07	29,172	737	54,698	98,812	38,266	191,776	24,457	118,990	-1,891	50,220
2007/08	28,638	764	50,220	100,458	39,439	190,117	25,234	119,306	-2,421	47,998
2008/09	27,771	761	47,998	97,040	30,534	175,572	16,946	107,087	-1,126	52,665
2009/10	27,139	730	52,665	90,988	36,931	180,584	23,768	116,034	34	40,748
2010/11	28,922	719	40,748	95,530	36,440	172,718	20,560	111,652	-100	40,606
2011/12	32,171	758	40,606	112,061	45,413	198,080	34,291	100,614	-155	63,330
2012/13	30,985	766	63,330	108,987	47,469	219,786	33,346	104,245	-825	83,020
2013/14	29,507	780	83,020	105,699	41,423	230,142	30,760	105,690	-330	94,022
2014/15	30,157	749	94,022	103,712	36,516	234,250	25,018	109,250	-2	99,984
2015/16	27,506	666	99,984	84,120	35,593	219,697	25,751	110,072	-79	83,953
2016/17	25,932	738	83,953	87,930	37,753	209,636	23,166	113,282	-124	73,312
2017/18	28,679	764	73,312	100,675	41,333	215,320	25,281	119,707	-165	70,497
2018/19	28,376	732	70,497	95,365	42,371	208,233	26,636	115,930	-75	65,742
2019/20	29,440	727	65,742	98,293	40,722	204,757	25,510	103,048	-20	76,219
2020/21	27,981	768	76,219	98,653	48,576	223,448	32,413	122,068	-100	69,067
2021/22	27,848	757	69,067	96,812	42,912	208,791	28,616	113,158	426	66,591
2022/23	28,582	773	66,591	101,491	37,736	205,818	24,103	110,651	-185	71,249
2023/24	28,448	769	71,249	100,497	44,045	215,791	32,587	113,125	-175	70,254
2024/25	26,990	846	70,254	104,864	43,031	218,149	30,496	117,231	-190	70,612
2025/26	26,462	868	70,612	105,520	43,727	219,859	31,542	117,005	-160	71,472