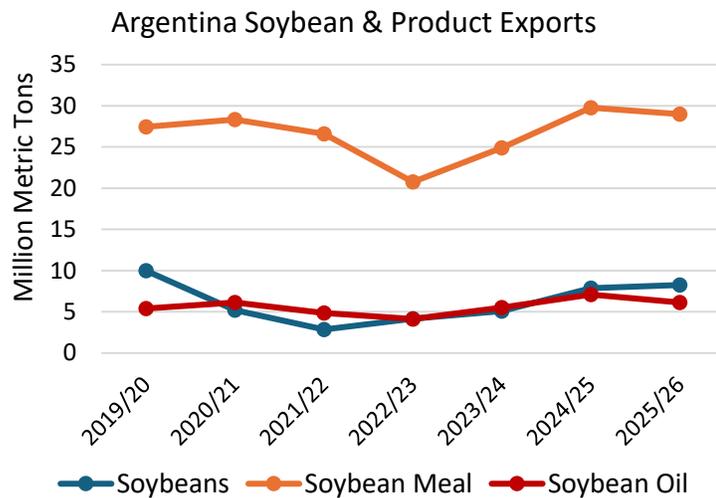


Oilseeds: World Markets and Trade

Argentina Soybean Exports to Rise while Products Slip

Argentina soybean exports in 2025/26 (October – September) are forecast at 8.3 million tons, the highest in 6 years, driven in part by several adjustments to export taxes in the past year (see [Post report¹](#)). The most impactful was September’s temporary elimination of export taxes on several agricultural products, removing the 26 percent soy and 24.5 percent soybean meal and soybean oil taxes until the end of October, or until export sales declarations for all affected products reached a \$7 billion cap. This cap was reached in only 3 days and resulted in over 3.0 million additional tons of soybean export sales registered for Argentina’s 2024/25 local year (April 2025 – March 2026). Most of these sales were registered for delivery between October and December 2025.



Argentina soybean meal exports in 2025/26 are forecast at 29.0 million tons, while soybean oil exports are forecast at 6.2 million tons. Export volumes for both products are expected to be higher than most years on record but less than 2024/25. This is a consequence of lower expected soybean production, down 2.6 million tons year over year to 48.5 million, but also fewer soybeans available for domestic crushing from October to March before supplies are replenished by the 2025/26 harvest. October 1 soybean stocks are estimated at 23.1 million tons, the second lowest at this point in over 10 years behind drought-impacted 2023.

Domestic soybean availability through March is further limited by the unseasonably strong soybean exports expected due to the export tax elimination. October exports were a robust 1.7 million tons, and an additional 2.8 million are expected through March. Imports will provide an important supply boost, with 3.5 million tons expected from October to March and 7.7 million total in 2025/26. Argentina generally imports its largest volumes from Paraguay and Brazil after their harvests, starting in February. Given this, crush is expected to slow in the coming months.

¹ GAIN report: Argentina Oilseeds and Products Update, November 21, 2025.

OVERVIEW 2025/26

The global oilseeds production forecast is raised this month on Canada and Australia rapeseed and Nigeria peanut production, more than offsetting lower sunflowerseed in Ukraine and Russia. Global oilseeds trade is increased on higher Canada and Australia rapeseed exports, more than offsetting lower Ukraine soybean exports. Global crush is down on lower Ukraine and Russia sunflowerseed, not offset by higher Canada and Russia rapeseed crush. Global oilseeds stocks increased on higher Canada rapeseed carryout. Global protein meal trade is lowered by reduced Ukraine and Russia sunflowerseed meal exports. Global vegetable oil trade is lowered on Ukraine and Russia sunflowerseed oil exports, not outweighed by higher Russia rapeseed oil and China soybean oil exports. Vegetable oil stocks are largely unchanged as losses in palm and sunflowerseed oil carryout were largely offset by gains in soybean, rapeseed, and palm kernel oil carryout.

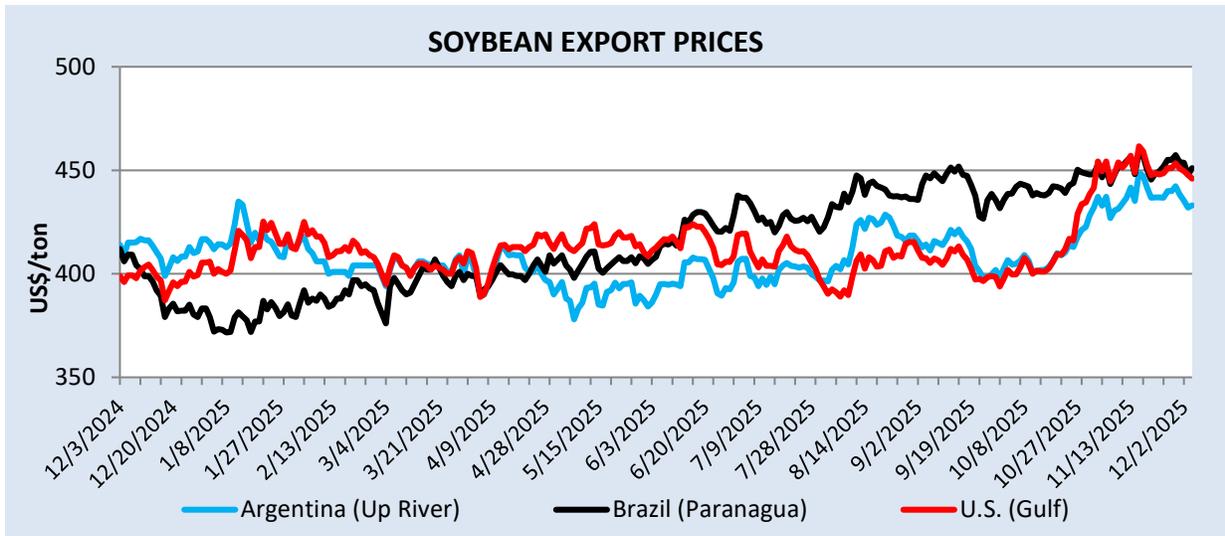
The projected U.S. season-average farm price for soybeans is unchanged at \$10.50 per bushel.

EXPORT PRICES

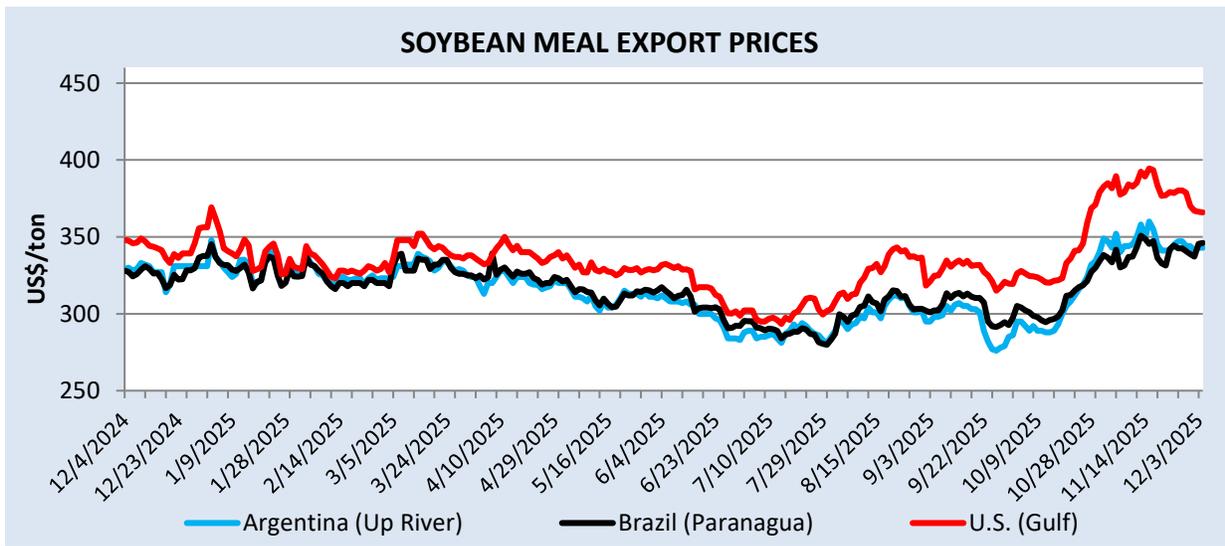
Over the last month, soybean export prices have been range bound, consolidating gains seen after China resumed purchases of U.S. soybeans. The spread between Brazil and U.S. soybeans has remained narrow as demand from China, strong U.S. crushing demand, and a weakening U.S. dollar provide support for U.S. soybean prices. Better crush margins in China for Brazilian soybeans and shrinking soybean stocks have supported Brazilian prices over this time.

After considerable appreciation in soybean meal prices in October following price movements for soybeans, soybean meal prices have moderated. A sliding U.S. dollar in recent weeks has helped narrow the U.S. premium over meal of South American origin. A record export total for Argentina soybeans in November and continued shipments from Brazil continue to drawdown South American soybean stocks, providing support for soybean meal prices of major exporters.

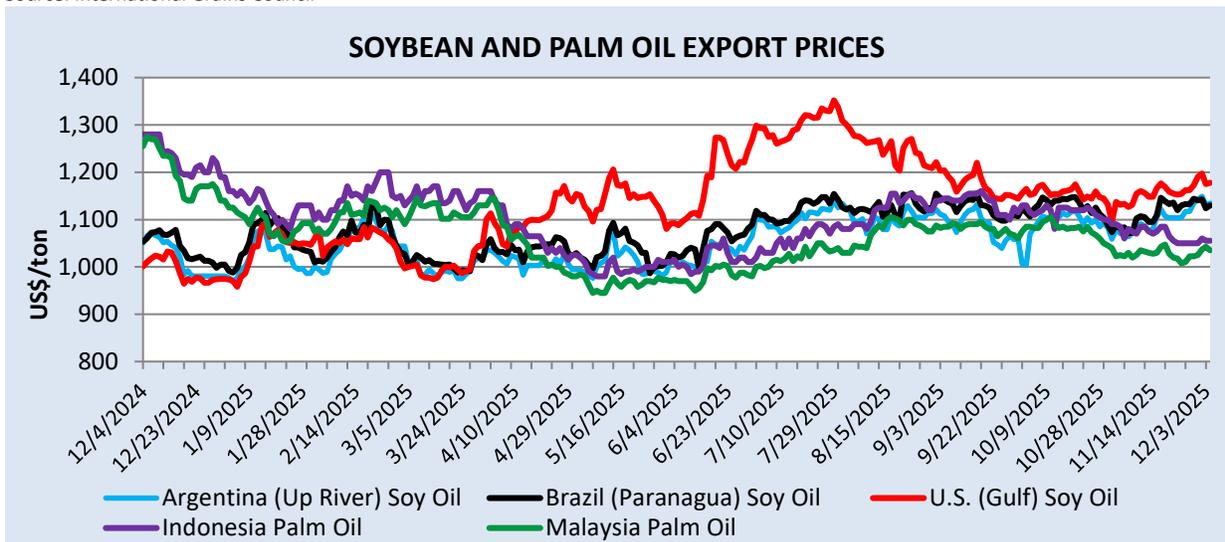
Soybean oil prices ticked higher for all major exporters consistent with the drawdown of soybean stocks seen in Argentina. Palm oil increased its status as the global discount oil as stocks built in Malaysia, while India slowed purchases in recent months.



Source: International Grains Council. All prices are FOB: U.S. Gulf, Argentina Up River, and Brazil Paranagua.



Source: International Grains Council



Source: International Grains Council

2025/26 OUTLOOK CHANGES (All figures are in thousand metric tons)

Country	Commodity	Attribute	Previous	Current	Change	Reason
Argentina	Meal, Soybean	Imports	10	170	160	Pace of imports from Paraguay
Australia	Oilseed, Rapeseed	Exports	5,100	5,500	400	Crop increase
Brazil	Oilseed, Soybean	Imports	350	500	150	Pace of imports from Paraguay
Canada	Oilseed, Rapeseed	Exports	6,700	7,200	500	Crop increase
China	Oil, Soybean	Exports	100	250	150	Increased trade with India
	Meal, Sunflowerseed	Imports	2,750	2,050	-700	Lower global sunflower crush
	Oil, Palm	Imports	4,400	4,175	-225	Flagging demand
	Oil, Rapeseed	Imports	1,950	2,150	200	Increased trade with Russia
	Oil, Sunflowerseed	Imports	1,000	600	-400	Lower global sunflower crush
European Union	Oilseed, Sunflowerseed	Exports	400	600	200	Increased in line with prior year trend
	Oilseed, Rapeseed	Imports	5,500	5,700	200	Higher global supplies
India	Meal, Soybean	Exports	600	750	150	Increased crop
	Oil, Soybean	Imports	4,100	4,250	150	Increased trade with China
	Oil, Sunflowerseed	Imports	3,200	2,950	-250	Lower global sunflower crush
Indonesia	Oil, Palm	Exports	24,000	23,700	-300	Lower production outlook
Japan	Oilseed, Rapeseed	Imports	2,200	2,400	200	Favorable rapeseed prices for crushing
	Oilseed, Soybean	Imports	3,300	3,100	-200	
Mexico	Oilseed, Rapeseed	Imports	1,100	1,300	200	
Pakistan	Oilseed, Rapeseed	Imports	600	800	200	Higher global supplies

Philippines	Meal, Soybean	Imports	3,400	3,200	-200	Reduced to align with backyear changes
	Meal, Soybean	Exports	700	900	200	Higher soybean production outlook
	Meal, Sunflowerseed	Exports	2,800	2,500	-300	Lower sunflower production outlook
Russia	Oil, Rapeseed	Exports	1,450	1,600	150	Higher rapeseed production outlook
	Oil, Sunflowerseed	Exports	4,700	4,400	-300	Lower sunflower production outlook
	Oilseed, Soybean	Imports	800	600	-200	Higher production outlook
Saudi Arabia	Meal, Soybean	Imports	1,400	1,600	200	Ratio of imported soybeans and meal adjusted in line with prior years
	Oilseed, Soybean	Imports	500	350	-150	
Ukraine	Meal, Sunflowerseed	Exports	3,200	2,700	-500	Lower production outlook for sunflower and soybeans
	Oil, Sunflowerseed	Exports	4,575	4,175	-400	
	Oilseed, Soybean	Exports	2,900	2,700	-200	
	Oilseed, Sunflowerseed	Exports	250	50	-200	
United Arab Emirates	Oilseed, Rapeseed	Imports	1,200	1,350	150	Increased in line with prior year trade trends
United Kingdom	Meal, Rapeseed	Imports	370	520	150	Higher global supplies
	Meal, Soybean	Imports	2,350	2,500	150	Increased in line with prior year trade trends

ENDNOTES

REGION DEFINITIONS

North America: Canada, Mexico, the United States

Central America: Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama

Caribbean: Cuba, Dominican Republic, Haiti, Jamaica, Trinidad and Tobago

South America: Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Guyana, Paraguay, Peru, Suriname, Uruguay, Venezuela

EU: Austria, Belgium/Luxembourg, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden. Effective January 1, 2021, the separation of the United Kingdom (UK) from the European Union (EU) was complete, including trade between both entities. Starting in May 2021 with the release of 2021/22 data, grain PSDs reflect EU27 (shown in the PSD system as “European Union”) and UK separately. Beginning with the release of 2021/22 data, historical data for both EU27 and the UK are provided for 5 years (2016/17 through 2020/21).

Other Europe: Albania, Bosnia and Herzegovina, Former Yugoslavia, Gibraltar, Iceland, North Macedonia, Montenegro, Norway, Serbia, Switzerland, United Kingdom

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan

Middle East: Afghanistan, Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia

Sub-Saharan Africa: all African countries except North Africa

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan

South Asia: Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam

Oceania: Australia, Fiji, New Zealand, Papua New Guinea

OTHER NOTES

Marketing Years (MY): MY refers to the 12-month period at the onset of the main harvest, when the crop is marketed (i.e., consumed, traded, or stored). The year first listed begins a country's MY for that commodity (2022/23 starts in 2022); except for oilseeds in certain Southern Hemisphere countries, where the second year begins the MY (2022/23 starts in 2023). For a complete list of local marketing years, please see the FAS website (<https://apps.fas.usda.gov/psdonline/>): go to Reports, Reference Data, and then Data Availability.

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in local marketing year imports and local marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

Trade: All PSD tables are balanced on the different local marketing years.

Oilseeds HS Codes

	Seed	Meal	Oil
Soybeans	1201	2304, 230250, 120810	1507
Peanuts	Unshelled: 120210, 120241 Shelled: 120220, 120242, 120230, 200811XX ^[1]	2305	1508
Copra	1203	230650	151311, 151319
Rapeseed	1205	230640, 230641, 230649	1514
Sunflowerseed	1206	230630	151211, 151219
Palm Kernel	120710	230660	151321, 151329
Cottonseed	120720, 120721, 120729	230610	151221, 151229
Palm			1511
Olive			1509, 1510
Fish		230120	

^[1] Peanut butter is found at the 8- or 10-digit level and varies by reporting country. Argentina and India do not report peanut butter trade.

The Global Commodity Analysis Division, Global Market Analysis, Foreign Agricultural Service, USDA, Washington, DC 20250 prepared this publication. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, office research, and related information.

Note: For further details on world oilseeds production, please see [World Agricultural Production](#). This publication is available in its entirety on the Internet via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>

Questions may be directed to:

Luke Cummings Luke.Cummings@usda.gov
Alex Beckman Alexander.Beckman@usda.gov
Javier Fajardo Javier.Fajardo@usda.gov

To download the tables in the publication, go to the Production, Supply, and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Markets and Trade* and *World Agricultural Production* Reports:

https://www.fas.usda.gov/data/search?reports%5B0%5D=report_commodities%3A26&reports%5B1%5D=report_type%3A10259

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2021/22	2022/23	2023/24	2024/25	Nov 2025/26	Dec 2025/26
Production						
Oilseed, Copra	6.03	6.00	6.21	5.80	5.87	5.87
Oilseed, Cottonseed	39.62	40.33	39.48	41.09	41.53	41.44
Oilseed, Palm Kernel	18.88	19.75	19.59	20.27	21.06	21.01
Oilseed, Peanut	52.12	50.24	49.84	52.05	51.27	52.36
Oilseed, Rapeseed	76.65	89.86	89.97	86.00	92.27	95.27
Oilseed, Soybean	360.54	378.36	396.36	427.15	421.75	422.54
Oilseed, Sunflowerseed	56.86	52.78	55.94	52.14	54.26	51.77
Total	610.69	637.31	657.40	684.51	688.01	690.26
Imports						
Oilseed, Copra	0.10	0.08	0.08	0.09	0.09	0.09
Oilseed, Cottonseed	0.99	1.37	1.19	0.98	1.03	1.03
Oilseed, Palm Kernel	0.15	0.16	0.19	0.24	0.15	0.15
Oilseed, Peanut	3.96	4.15	3.99	3.73	4.15	4.15
Oilseed, Rapeseed	13.89	20.02	18.26	19.88	17.23	18.18
Oilseed, Soybean	154.76	168.51	178.41	179.00	186.41	186.14
Oilseed, Sunflowerseed	3.83	3.77	2.54	2.58	2.48	2.48
Total	177.68	198.05	204.66	206.49	211.54	212.23
Exports						
Oilseed, Copra	0.11	0.10	0.08	0.07	0.08	0.08
Oilseed, Cottonseed	1.24	1.09	1.21	1.35	1.24	1.23
Oilseed, Palm Kernel	0.05	0.06	0.09	0.13	0.05	0.05
Oilseed, Peanut	4.43	4.83	4.91	5.29	5.04	5.04
Oilseed, Rapeseed	15.00	19.82	18.69	19.77	17.50	18.40
Oilseed, Soybean	154.43	171.86	177.84	184.81	187.97	187.70
Oilseed, Sunflowerseed	3.94	4.02	2.71	2.90	2.61	2.63
Total	179.21	201.78	205.53	214.32	214.49	215.12
Crush						
Oilseed, Copra	5.95	5.91	6.17	5.79	5.84	5.84
Oilseed, Cottonseed	30.02	30.22	31.41	31.19	31.20	31.20
Oilseed, Palm Kernel	18.72	19.76	19.45	20.17	21.00	20.97
Oilseed, Peanut	19.70	19.06	18.44	19.33	19.37	19.37
Oilseed, Rapeseed	72.01	82.11	84.53	84.38	86.24	87.80
Oilseed, Soybean	316.44	315.59	331.17	358.20	364.98	365.24
Oilseed, Sunflowerseed	46.69	51.36	52.28	47.48	49.73	47.43
Total	509.54	524.00	543.44	566.53	578.37	577.86
Ending Stocks						
Oilseed, Copra	0.06	0.05	0.04	0.04	0.04	0.04
Oilseed, Cottonseed	1.53	1.46	1.62	1.51	1.61	1.60
Oilseed, Palm Kernel	0.32	0.28	0.32	0.32	0.34	0.31
Oilseed, Peanut	4.98	4.33	3.85	3.74	3.90	3.99
Oilseed, Rapeseed	7.34	10.97	11.95	9.85	11.34	12.50
Oilseed, Soybean	93.53	101.78	115.07	123.24	121.99	122.37
Oilseed, Sunflowerseed	7.82	4.12	3.21	2.93	3.05	2.80
Total	115.57	122.98	136.06	141.63	142.26	143.60

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2021/22	2022/23	2023/24	2024/25	Nov 2025/26	Dec 2025/26
Production						
Meal, Copra	1.97	1.97	2.02	1.92	1.94	1.94
Meal, Cottonseed	13.83	13.93	14.45	14.43	14.31	14.31
Meal, Fish	5.03	4.54	5.11	5.50	5.26	5.26
Meal, Palm Kernel	9.71	10.28	10.10	10.64	10.92	10.91
Meal, Peanut	7.87	7.62	7.38	7.77	7.78	7.78
Meal, Rapeseed	41.90	47.81	49.12	49.14	50.01	50.91
Meal, Soybean	247.97	248.18	259.99	281.13	286.42	286.64
Meal, Sunflowerseed	21.22	23.05	23.25	21.01	22.07	21.10
Total	349.51	357.37	371.42	391.54	398.70	398.84
Imports						
Meal, Copra	0.69	0.61	0.55	0.56	0.56	0.56
Meal, Cottonseed	0.29	0.20	0.19	0.25	0.20	0.20
Meal, Fish	3.59	3.36	3.61	3.77	3.64	3.64
Meal, Palm Kernel	7.36	7.70	7.43	7.15	7.83	7.83
Meal, Peanut	0.13	0.12	0.08	0.04	0.12	0.12
Meal, Rapeseed	7.69	9.30	9.91	9.99	10.18	10.32
Meal, Soybean	67.27	63.25	69.59	78.36	77.96	78.30
Meal, Sunflowerseed	7.34	8.55	10.07	7.61	8.50	7.70
Total	94.36	93.09	101.43	107.72	108.99	108.66
Exports						
Meal, Copra	0.67	0.57	0.58	0.53	0.58	0.58
Meal, Cottonseed	0.48	0.30	0.30	0.29	0.29	0.30
Meal, Fish	2.93	2.55	2.94	3.37	3.14	3.14
Meal, Palm Kernel	7.89	8.06	7.28	7.64	8.28	8.28
Meal, Peanut	0.18	0.18	0.12	0.10	0.16	0.16
Meal, Rapeseed	7.78	9.78	10.12	10.65	10.38	10.52
Meal, Soybean	68.84	67.06	74.15	82.49	81.55	81.89
Meal, Sunflowerseed	7.84	9.16	10.22	8.50	8.95	8.17
Total	96.61	97.64	105.70	113.57	113.34	113.04
Domestic Consumption						
Meal, Copra	1.99	2.01	1.95	1.96	1.91	1.91
Meal, Cottonseed	13.66	13.81	14.35	14.37	14.19	14.19
Meal, Fish	5.62	5.37	5.79	5.91	5.78	5.78
Meal, Palm Kernel	9.37	9.95	10.30	9.94	10.53	10.53
Meal, Peanut	7.82	7.57	7.34	7.71	7.74	7.74
Meal, Rapeseed	41.59	47.55	48.71	48.53	49.65	50.49
Meal, Soybean	245.83	246.90	254.90	272.81	283.24	283.08
Meal, Sunflowerseed	20.92	21.77	22.80	20.31	21.69	20.74
Total	346.79	354.94	366.14	381.52	394.72	394.44
Ending Stocks						
Meal, Copra	0.04	0.04	0.07	0.07	0.06	0.07
Meal, Cottonseed	0.10	0.11	0.10	0.11	0.15	0.15
Meal, Fish	0.27	0.25	0.24	0.24	0.22	0.22
Meal, Palm Kernel	0.64	0.62	0.58	0.80	0.71	0.73
Meal, Peanut	0.03	0.02	0.03	0.03	0.02	0.02
Meal, Rapeseed	1.49	1.27	1.47	1.43	1.54	1.65
Meal, Soybean	16.68	14.15	14.68	18.86	18.27	18.82
Meal, Sunflowerseed	1.14	1.81	2.11	1.91	1.81	1.80
Total	20.39	18.26	19.27	23.44	22.77	23.46

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2021/22	2022/23	2023/24	2024/25	Nov 2025/26	Dec 2025/26
Production						
Oil, Coconut	3.73	3.72	3.88	3.67	3.71	3.71
Oil, Cottonseed	4.53	4.56	4.74	4.72	4.68	4.68
Oil, Olive	3.30	2.53	2.44	3.42	3.02	3.02
Oil, Palm	73.28	76.75	76.09	78.41	80.82	80.02
Oil, Palm Kernel	8.24	8.75	8.60	8.92	9.32	9.31
Oil, Peanut	6.41	6.19	6.00	6.30	6.32	6.32
Oil, Rapeseed	29.15	33.25	34.33	34.20	35.01	35.65
Oil, Soybean	60.00	60.68	64.00	69.88	70.57	70.61
Oil, Sunflowerseed	19.68	21.71	22.13	20.05	20.96	19.99
Total	208.31	218.14	222.19	229.56	234.40	233.29
Imports						
Oil, Coconut	2.23	1.95	2.18	1.97	2.05	2.05
Oil, Cottonseed	0.13	0.09	0.08	0.08	0.08	0.08
Oil, Olive	1.19	1.09	1.11	1.23	1.22	1.22
Oil, Palm	41.33	46.18	41.84	40.33	43.44	43.17
Oil, Palm Kernel	2.54	2.68	2.71	2.63	2.69	2.69
Oil, Peanut	0.29	0.39	0.34	0.47	0.36	0.36
Oil, Rapeseed	5.11	6.90	7.50	6.95	7.22	7.42
Oil, Soybean	11.65	11.09	10.54	13.96	12.09	12.26
Oil, Sunflowerseed	9.72	12.62	13.86	11.97	12.07	11.40
Total	74.19	82.98	80.16	79.57	81.21	80.64
Exports						
Oil, Coconut	2.28	2.03	2.40	1.98	2.09	2.09
Oil, Cottonseed	0.10	0.08	0.05	0.08	0.10	0.10
Oil, Olive	1.35	1.21	1.17	1.33	1.27	1.27
Oil, Palm	43.91	49.35	44.38	45.07	45.71	45.43
Oil, Palm Kernel	2.78	2.97	3.09	2.80	3.10	3.10
Oil, Peanut	0.35	0.35	0.37	0.57	0.42	0.42
Oil, Rapeseed	5.21	6.54	7.51	7.23	7.58	7.81
Oil, Soybean	12.44	11.74	11.81	15.01	13.20	13.35
Oil, Sunflowerseed	11.22	14.31	15.34	13.34	13.52	12.82
Total	79.64	88.58	86.12	87.41	86.98	86.38
Domestic Consumption						
Oil, Coconut	3.56	3.67	3.65	3.66	3.70	3.70
Oil, Cottonseed	4.58	4.57	4.73	4.72	4.67	4.67
Oil, Olive	3.02	2.58	2.51	3.17	3.01	3.01
Oil, Palm	69.13	73.36	74.62	74.78	77.86	77.29
Oil, Palm Kernel	8.04	8.48	8.22	8.54	8.87	8.86
Oil, Peanut	6.31	6.21	6.03	6.17	6.23	6.23
Oil, Rapeseed	30.16	32.70	34.29	34.16	34.67	35.17
Oil, Soybean	59.84	59.48	62.88	68.12	70.04	70.05
Oil, Sunflowerseed	17.52	19.55	20.96	18.91	19.77	18.96
Total	202.17	210.59	217.88	222.23	228.81	227.94
Ending Stocks						
Oil, Coconut	0.91	0.89	0.90	0.90	0.87	0.87
Oil, Cottonseed	0.16	0.16	0.19	0.19	0.18	0.18
Oil, Olive	0.71	0.53	0.41	0.54	0.52	0.50
Oil, Palm	16.73	16.94	15.87	14.75	15.59	15.21
Oil, Palm Kernel	0.96	0.94	0.94	1.15	1.06	1.19
Oil, Peanut	0.36	0.39	0.33	0.37	0.41	0.40
Oil, Rapeseed	2.52	3.43	3.45	3.21	3.19	3.31
Oil, Soybean	5.32	5.87	5.72	6.42	5.69	5.89
Oil, Sunflowerseed	2.77	3.23	2.92	2.68	2.44	2.28
Total	30.44	32.37	30.73	30.21	29.95	29.82

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2021/22	2022/23	2023/24	2024/25	Nov 2025/26	Dec 2025/26
Production						
Brazil	135.18	166.92	160.30	178.56	182.64	182.64
United States	131.32	125.75	122.16	128.58	125.75	125.79
China	61.24	66.87	66.92	67.81	69.11	69.11
Argentina	49.88	31.45	54.24	58.61	55.68	55.68
India	43.17	42.31	41.39	42.53	40.67	41.32
Other	189.90	204.01	212.38	208.42	214.16	215.72
Total	610.69	637.31	657.40	684.51	688.01	690.26
Imports						
China	93.19	111.71	119.13	113.51	117.60	117.60
European Union	22.68	22.34	20.61	24.14	21.49	21.69
Mexico	7.64	8.14	7.87	7.94	8.13	8.33
Argentina	3.84	9.06	7.79	6.33	7.70	7.70
Japan	5.78	5.49	5.41	5.58	5.71	5.71
Turkey	3.68	4.02	3.71	5.02	4.75	4.75
Egypt	4.61	2.00	3.33	4.52	4.72	4.72
Thailand	3.34	3.34	3.53	4.29	4.32	4.32
Pakistan	2.19	1.34	1.87	2.62	3.16	3.36
Indonesia	2.80	2.70	3.06	2.88	3.33	3.33
Other	27.94	27.90	28.35	29.66	30.64	30.72
Total	177.68	198.05	204.66	206.49	211.54	212.23
Exports						
Brazil	79.46	95.95	104.55	103.64	113.12	113.12
United States	59.55	54.77	47.49	52.29	45.53	45.53
Canada	9.58	12.22	11.64	14.82	11.83	12.34
Argentina	3.99	5.12	6.13	9.38	9.52	9.52
Paraguay	2.28	6.50	8.00	6.62	7.72	7.72
Australia	6.31	6.98	6.62	6.09	5.81	6.21
Ukraine	5.71	8.37	7.28	7.39	5.90	5.50
Other	12.33	11.85	13.84	14.08	15.05	15.17
Total	179.21	201.78	205.53	214.32	214.49	215.12
Crush						
China	125.15	134.00	137.20	141.83	146.20	146.20
United States	63.87	64.16	66.23	70.38	73.65	73.65
Brazil	54.87	57.54	59.43	63.83	65.22	65.22
European Union	47.91	48.25	48.29	46.27	48.13	47.93
Argentina	42.79	34.58	40.58	48.00	45.85	45.85
India	32.20	34.78	35.63	35.24	33.89	34.11
Russia	21.20	24.50	25.55	26.18	27.70	27.60
Ukraine	12.50	15.68	18.55	15.70	15.45	14.25
Indonesia	12.50	13.25	12.59	13.44	13.85	13.83
Canada	10.40	11.73	12.69	12.96	12.85	13.15
Mexico	7.43	8.13	7.70	7.92	7.95	8.10
Pakistan	5.33	3.69	5.03	5.15	5.72	5.89
Turkey	5.34	6.03	5.18	6.14	5.77	5.77
Malaysia	4.91	5.08	5.38	5.17	5.50	5.50
Egypt	4.64	2.35	3.39	4.52	4.84	4.84
Other	58.51	60.25	60.03	63.81	65.83	65.99
Total	509.54	524.00	543.44	566.53	578.37	577.86
Ending Stocks						
China	28.24	36.71	48.35	48.96	48.78	48.78
Brazil	27.49	36.98	29.93	37.15	36.85	37.00
Argentina	24.77	18.34	25.38	24.55	24.28	24.27
United States	9.14	8.85	10.81	10.04	9.53	9.53
European Union	3.05	3.48	3.90	4.30	4.16	4.34
Other	22.88	18.62	17.69	16.63	18.65	19.67
Total	115.57	122.98	136.06	141.63	142.26	143.60

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2021/22	2022/23	2023/24	2024/25	Nov 2025/26	Dec 2025/26
Production						
China	89.27	95.71	98.24	101.91	105.39	105.39
United States	49.23	49.93	51.43	55.20	57.02	57.02
Brazil	41.03	43.45	44.25	47.03	48.42	48.42
Argentina	32.04	25.57	30.35	35.87	34.15	34.15
European Union	30.75	30.74	30.82	29.92	30.95	30.84
Other	107.19	111.98	116.34	121.62	122.78	123.03
Total	349.51	357.37	371.42	391.54	398.70	398.84
Imports						
European Union	21.44	21.49	22.27	25.00	22.50	22.50
China	7.18	8.39	9.39	7.87	8.67	7.97
Vietnam	6.52	5.85	7.01	7.45	7.57	7.57
Indonesia	5.73	5.67	5.24	6.43	6.47	6.47
United States	3.57	4.31	4.29	4.73	4.55	4.55
United Kingdom	3.10	2.76	3.26	3.83	3.59	3.89
Thailand	3.51	4.01	3.60	3.51	3.82	3.79
Other	43.31	40.61	46.38	48.90	51.83	51.93
Total	94.36	93.09	101.43	107.72	108.99	108.66
Exports						
Argentina	27.60	21.92	26.07	31.16	30.33	30.33
Brazil	20.21	21.33	22.72	23.39	24.00	24.00
United States	12.48	13.39	14.75	16.80	17.62	17.62
Canada	4.93	5.69	5.96	6.11	5.83	5.93
Indonesia	5.85	5.87	4.92	5.28	5.82	5.82
Russia	3.07	3.82	4.19	4.14	4.64	4.54
Ukraine	3.92	4.60	5.78	4.99	4.98	4.48
Other	18.57	21.02	21.30	21.68	20.12	20.32
Total	96.61	97.64	105.70	113.57	113.34	113.04
Domestic Consumption						
China	96.20	103.04	106.32	108.56	112.60	111.86
European Union	49.26	49.63	49.94	51.83	51.98	52.03
United States	40.36	40.78	40.90	43.12	43.92	43.92
Brazil	21.64	21.96	22.38	23.06	24.35	24.15
India	17.23	17.59	18.15	17.80	18.27	18.17
Russia	8.49	8.93	9.36	9.83	10.00	10.19
Vietnam	7.56	7.24	8.04	9.06	9.45	9.45
Mexico	7.57	7.82	7.82	8.23	8.60	8.71
Indonesia	6.38	6.62	6.85	7.58	7.70	7.70
Thailand	5.97	6.26	6.02	6.01	6.62	6.60
Other	86.14	85.06	90.37	96.44	101.23	101.67
Total	346.79	354.94	366.14	381.52	394.72	394.44
SME						
China	90.51	96.11	99.39	102.19	105.91	105.41
European Union	42.35	42.28	42.53	45.34	44.95	45.01
United States	39.19	39.34	39.46	41.60	42.41	42.41
Brazil	21.28	21.58	21.93	22.56	23.82	23.62
India	14.60	14.94	15.37	15.12	15.57	15.50
Vietnam	7.12	6.76	7.64	8.65	9.00	9.00
Mexico	7.34	7.54	7.59	7.98	8.37	8.46
Other	95.95	95.39	100.49	107.48	113.00	113.41
Total	318.32	323.95	334.40	350.93	363.03	362.82
Ending Stocks						
Brazil	3.67	3.83	2.99	3.57	3.85	3.85
Argentina	3.03	2.59	2.65	3.36	2.81	2.98
European Union	1.36	1.24	1.73	2.57	1.73	1.71
China	0.71	0.94	0.79	0.94	1.18	1.18
Russia	0.41	0.71	0.74	0.81	0.88	0.95
Other	11.22	8.96	10.37	12.20	12.33	12.79
Total	20.39	18.26	19.27	23.44	22.77	23.46

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2021/22	2022/23	2023/24	2024/25	Nov 2025/26	Dec 2025/26
Production						
Indonesia	47.78	51.10	48.81	51.74	53.92	53.11
China	27.28	30.41	31.06	32.40	32.76	32.76
Malaysia	20.22	20.59	22.03	21.59	21.88	21.88
European Union	18.80	18.33	18.48	18.02	18.64	18.56
United States	13.05	13.18	13.59	14.47	15.01	15.01
Brazil	11.50	11.94	12.57	13.54	13.83	13.83
Argentina	9.36	7.84	9.04	10.71	10.29	10.29
Other	60.33	64.75	66.63	67.07	68.07	67.85
Total	208.31	218.14	222.19	229.56	234.40	233.29
Imports						
India	14.31	17.12	15.85	16.29	16.66	16.56
China	7.13	11.38	9.14	7.51	8.84	8.42
European Union	9.77	9.16	9.36	8.16	8.20	8.20
United States	5.26	6.27	6.87	5.82	6.43	6.43
Pakistan	2.99	3.35	3.11	3.71	3.85	3.75
Bangladesh	2.03	2.29	2.25	2.34	2.40	2.40
Turkey	2.42	2.75	2.41	2.12	2.34	2.34
Egypt	1.71	1.64	1.81	1.81	1.70	1.70
Iran	1.45	1.76	1.34	1.73	1.41	1.41
Mexico	1.31	1.18	1.22	1.22	1.34	1.32
Other	25.80	26.08	26.81	28.87	28.04	28.12
Total	74.19	82.98	80.16	79.57	81.21	80.64
Exports						
Indonesia	24.27	30.25	24.46	25.49	26.15	25.85
Malaysia	16.82	16.64	17.82	16.66	17.45	17.45
Argentina	5.85	5.33	6.80	8.55	7.71	7.71
Russia	4.79	6.07	6.45	6.31	6.86	6.71
Ukraine	4.87	5.99	7.04	5.48	5.45	5.05
Canada	2.74	3.17	3.60	3.47	3.51	3.51
European Union	3.28	3.67	3.27	2.97	3.10	3.10
Other	17.04	17.47	16.69	18.48	16.76	17.01
Total	79.64	88.58	86.12	87.41	86.98	86.38
Domestic Consumption						
China	36.87	39.46	40.44	40.43	41.40	40.95
Indonesia	21.43	23.23	24.90	26.32	27.77	27.27
India	22.82	23.86	24.75	25.35	26.13	26.03
European Union	24.54	24.40	24.22	23.64	23.77	23.72
United States	17.27	19.27	20.14	18.89	20.86	20.86
Brazil	9.58	10.16	12.31	12.62	12.78	12.78
Malaysia	4.65	5.40	5.26	5.74	5.51	5.51
Pakistan	4.19	4.34	4.25	4.70	5.05	5.05
Russia	3.60	3.70	3.80	3.95	4.00	4.00
Bangladesh	3.11	3.11	3.06	3.33	3.42	3.42
Mexico	3.06	3.17	3.13	3.19	3.28	3.26
Thailand	2.97	2.98	2.97	2.70	2.96	2.96
Nigeria	2.57	2.66	2.71	2.88	2.88	2.94
Turkey	2.51	2.65	2.69	2.58	2.63	2.63
Argentina	3.30	2.35	2.37	2.58	2.59	2.59
Other	39.72	39.85	40.90	43.35	43.79	43.98
Total	202.17	210.59	217.88	222.23	228.81	227.94
Ending Stocks						
Indonesia	7.96	5.64	5.24	5.26	5.54	5.37
India	2.02	4.37	4.63	4.66	4.39	4.37
Malaysia	2.82	2.87	2.56	2.95	2.75	2.91
China	1.60	3.76	3.35	2.47	2.51	2.36
European Union	2.67	2.09	2.44	2.01	2.05	1.94
Other	13.38	13.64	12.50	12.86	12.71	12.87
Total	30.44	32.37	30.73	30.21	29.95	29.82

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	Nov 2025/26	Dec 2025/26
Production						
Brazil	130,500	162,000	154,500	171,500	175,000	175,000
United States	121,504	116,221	113,273	119,047	115,751	115,751
Argentina	43,900	25,000	48,210	51,108	48,500	48,500
China	16,395	20,284	20,840	20,650	21,000	21,000
Paraguay	4,183	10,250	11,000	10,200	11,000	11,000
India	11,889	12,411	11,875	12,582	10,000	10,500
Russia	4,760	5,996	6,800	7,050	8,300	9,000
Other	27,407	26,198	29,861	35,017	32,197	31,790
Total	360,538	378,360	396,359	427,154	421,748	422,541
Imports						
China	90,297	104,500	112,000	108,000	112,000	112,000
European Union	14,545	13,127	13,461	14,642	14,300	14,300
Argentina	3,839	9,059	7,787	6,324	7,700	7,700
Mexico	6,397	6,451	6,456	6,434	6,700	6,700
Egypt	4,566	1,993	3,321	4,500	4,700	4,700
Thailand	3,243	3,238	3,428	4,190	4,200	4,200
Turkey	2,949	2,888	3,252	4,183	4,000	4,000
Japan	3,455	3,332	3,099	3,243	3,300	3,100
Taiwan	2,622	2,559	2,577	2,768	2,950	2,950
Vietnam	1,839	1,858	2,265	2,500	2,800	2,800
Other	21,011	19,504	20,766	22,211	23,764	23,694
Total	154,763	168,509	178,412	178,995	186,414	186,144
Exports						
Brazil	79,063	95,530	104,191	103,143	112,500	112,500
United States	58,570	53,864	46,266	51,227	44,497	44,497
Argentina	2,861	4,185	5,114	7,874	8,250	8,250
Paraguay	2,273	6,495	7,987	6,600	7,700	7,700
Canada	4,289	4,240	4,850	5,448	5,100	5,100
Other	7,372	7,541	9,427	10,516	9,924	9,654
Total	154,428	171,855	177,835	184,808	187,971	187,701
Crush						
China	90,000	96,000	99,000	103,500	108,000	108,000
United States	59,980	60,199	62,196	66,546	69,536	69,536
Brazil	50,767	53,409	54,405	58,000	59,000	59,000
Argentina	38,825	30,318	36,583	43,215	41,000	41,000
European Union	15,400	14,300	14,500	15,400	15,300	15,300
India	8,500	10,300	11,300	11,000	9,050	9,275
Mexico	6,350	6,650	6,530	6,650	6,800	6,800
Russia	4,900	5,400	5,900	6,225	6,300	6,600
Egypt	4,500	2,200	3,250	4,350	4,700	4,700
Bolivia	3,100	3,300	2,600	3,100	3,100	3,100
Paraguay	2,200	3,450	3,000	3,450	3,100	3,100
Iran	2,500	3,000	2,700	2,850	3,000	3,000
Thailand	2,500	2,100	2,400	2,700	3,000	3,000
Ukraine	1,300	1,500	1,800	2,800	2,900	2,900
Turkey	1,800	1,700	2,300	2,850	2,800	2,800
Other	23,818	21,765	22,710	25,560	27,393	27,133
Total	316,440	315,591	331,174	358,196	364,979	365,244
Ending Stocks						
China	25,146	32,340	43,310	44,488	44,388	44,388
Brazil	27,386	36,801	29,722	36,811	36,361	36,511
Argentina	23,691	16,997	24,047	23,090	22,852	22,840
United States	7,468	7,190	9,319	8,614	7,885	7,885
European Union	1,572	1,259	1,283	1,602	1,508	1,567
Other	8,267	7,195	7,391	8,630	8,997	9,179
Total	93,530	101,782	115,072	123,235	121,991	122,370

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a Jan/Dec MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	Nov 2025/26	Dec 2025/26
Production						
China	71,280	76,032	78,408	81,972	85,536	85,536
United States	47,005	47,621	49,084	52,899	54,635	54,635
Brazil	39,091	41,488	41,859	44,266	45,548	45,548
Argentina	30,287	23,648	28,535	33,708	31,980	31,980
European Union	12,166	11,297	11,455	12,166	12,087	12,087
India	6,800	8,240	9,040	8,800	7,240	7,420
Mexico	5,020	5,255	5,159	5,255	5,372	5,372
Other	36,323	34,599	36,447	42,061	44,020	44,059
Total	247,972	248,180	259,987	281,127	286,418	286,637
Imports						
European Union	16,536	15,997	16,537	20,608	17,550	17,550
Vietnam	5,531	4,724	6,027	6,500	6,550	6,550
Indonesia	5,535	5,434	5,055	6,179	6,200	6,200
Philippines	2,897	2,824	2,967	3,000	3,400	3,200
Iran	1,362	1,185	2,985	2,805	3,000	3,000
Thailand	3,077	3,141	2,770	2,939	3,000	3,000
Mexico	1,827	1,670	1,935	2,345	2,550	2,550
United Kingdom	2,015	1,762	1,976	2,529	2,350	2,500
Colombia	1,831	1,603	1,585	2,030	2,200	2,200
Ecuador	1,775	1,771	1,891	2,100	2,200	2,200
Other	24,887	23,137	25,859	27,320	28,959	29,349
Total	67,273	63,248	69,587	78,355	77,959	78,299
Exports						
Argentina	26,589	20,764	24,891	29,780	29,000	29,000
Brazil	20,207	21,334	22,722	23,390	24,000	24,000
United States	12,303	13,196	14,564	16,601	17,418	17,418
Bolivia	2,167	2,155	1,509	1,900	2,000	2,000
Paraguay	1,270	1,992	1,683	1,950	1,680	1,680
Other	6,303	7,618	8,776	8,871	7,450	7,790
Total	68,839	67,059	74,145	82,492	81,548	81,888
Domestic Consumption						
China	71,100	75,050	77,150	80,850	84,150	84,150
United States	35,323	34,946	35,068	36,990	37,806	37,806
European Union	27,742	26,742	26,942	31,242	29,842	29,942
Brazil	19,700	20,000	20,000	20,300	21,500	21,300
Vietnam	6,235	5,785	6,640	7,775	8,095	8,095
Mexico	6,875	6,930	7,080	7,450	7,875	7,900
India	6,273	6,625	7,075	7,000	6,975	6,975
Indonesia	5,550	5,580	5,200	5,900	6,200	6,200
Iran	3,500	3,550	4,810	5,100	5,350	5,350
Thailand	4,900	4,750	4,575	4,800	5,150	5,150
Russia	3,500	3,650	3,900	4,100	4,300	4,300
Egypt	3,700	2,700	3,000	3,700	4,125	4,150
Argentina	3,325	3,450	3,500	3,500	3,600	3,600
Japan	3,610	3,550	3,521	3,480	3,710	3,460
Philippines	2,950	2,930	3,000	3,060	3,330	3,165
Other	41,551	40,663	43,441	47,564	51,230	51,538
Total	245,834	246,901	254,902	272,811	283,238	283,081
Ending Stocks						
Brazil	3,657	3,817	2,972	3,553	3,805	3,811
Argentina	2,797	2,298	2,443	3,150	2,536	2,700
China	710	937	794	943	1,179	1,179
European Union	658	473	871	1,751	840	846
Vietnam	426	261	678	611	645	645
Other	8,435	6,365	6,920	8,849	9,266	9,643
Total	16,683	14,151	14,678	18,857	18,271	18,824

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay, Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	Nov 2025/26	Dec 2025/26
Production						
China	16,128	18,240	18,810	20,100	20,520	20,520
United States	11,864	11,897	12,289	13,256	13,676	13,676
Brazil	10,153	10,580	11,055	11,826	12,030	12,030
Argentina	7,664	5,991	7,251	8,621	8,180	8,180
European Union	2,926	2,717	2,755	2,926	2,907	2,907
India	1,530	1,854	2,034	1,980	1,629	1,670
Mexico	1,171	1,227	1,205	1,227	1,255	1,255
Other	8,564	8,177	8,596	9,940	10,370	10,371
Total	60,000	60,683	63,995	69,876	70,567	70,609
Imports						
India	4,231	3,968	3,308	5,471	4,100	4,250
Bangladesh	689	681	575	800	700	700
European Union	458	623	586	755	650	650
Morocco	659	640	593	640	650	650
Peru	471	535	560	590	590	590
Canada	63	147	573	637	500	500
Algeria	530	490	485	541	480	480
Korea, South	392	353	447	482	450	450
Colombia	317	242	317	370	375	375
China	291	395	381	296	250	250
Other	3,545	3,017	2,717	3,379	3,343	3,365
Total	11,646	11,091	10,542	13,961	12,088	12,260
Exports						
Argentina	4,873	4,137	5,533	7,099	6,150	6,150
Brazil	2,409	2,686	1,352	1,487	1,500	1,500
European Union	970	915	662	701	850	850
Russia	665	750	760	750	700	700
Ukraine	235	277	345	523	530	530
Bolivia	526	620	392	480	500	500
Paraguay	371	523	497	600	490	490
Other	2,391	1,834	2,269	3,369	2,479	2,631
Total	12,440	11,742	11,810	15,009	13,199	13,351
Domestic Consumption						
China	17,100	17,900	18,900	20,500	20,650	20,500
United States	11,262	12,070	12,317	12,201	13,449	13,449
Brazil	7,700	8,300	10,200	10,360	10,450	10,450
India	5,825	5,400	5,175	6,615	6,420	6,570
European Union	2,305	2,405	2,630	3,005	2,805	2,805
Argentina	2,650	1,660	1,770	1,980	1,980	1,980
Mexico	1,300	1,305	1,270	1,310	1,380	1,380
Bangladesh	1,100	965	935	1,100	1,070	1,070
Egypt	960	560	510	760	880	870
Algeria	750	750	765	780	795	795
Iran	850	900	725	525	725	725
Canada	240	320	685	725	720	700
Morocco	630	630	600	630	650	650
Korea, South	600	565	600	650	645	645
Pakistan	525	315	265	620	635	635
Other	6,045	5,438	5,534	6,359	6,784	6,827
Total	59,842	59,483	62,881	68,120	70,038	70,051
Ending Stocks						
India	186	597	748	1,557	782	892
China	387	1,011	1,198	776	796	796
United States	903	729	703	794	783	783
European Union	552	572	621	596	494	498
Argentina	526	720	670	319	374	419
Other	2,767	2,241	1,776	2,382	2,464	2,503
Total	5,321	5,870	5,716	6,424	5,693	5,891

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Paraguay and Peru are on an January/December MY and Bolivia is on a March/February MY.

Table 10: Soybeans and Products: World Trade
Thousand Metric Tons

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean			
	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26	
Exports										
North America	14,895	16,914	17,749	516	1,302	563	51,124	56,685	49,607	
South America	50,806	57,029	56,687	7,827	9,771	8,705	120,205	121,569	131,652	
South Asia	1,969	1,797	750	16	32	20	9	12	20	
India (Oct-Sep)	1,966	1,781	750	16	27	15	8	12	20	
Other	6,475	6,752	6,702	3,451	3,904	4,063	6,497	6,542	6,422	
World Total	74,145	82,492	81,888	11,810	15,009	13,351	177,835	184,808	187,701	
Imports										
European Union (Oct-Sep)	16,537	20,608	17,550	586	755	650	13,461	14,642	14,300	
East Asia	3,602	3,425	3,560	946	914	847	118,799	115,144	119,215	
China (Oct-Sep)	31	45	50	381	296	250	112,000	108,000	112,000	
Japan (Oct-Sep)	1,822	1,621	1,700	2	1	2	3,099	3,243	3,100	
Korea, South (Oct-Sep)	1,664	1,725	1,725	447	482	450	1,118	1,128	1,160	
Taiwan (Oct-Sep)	85	34	85	0	0	0	2,577	2,768	2,950	
Southeast Asia	18,548	20,524	20,915	274	286	255	9,123	10,040	10,730	
Indonesia (Oct-Sep)	5,055	6,179	6,200	34	34	40	2,567	2,439	2,750	
Malaysia (Oct-Sep)	1,279	1,426	1,400	89	92	90	683	727	775	
Philippines (Jan-Dec)	2,967	3,000	3,200	56	55	60	151	160	175	
Thailand (Sep-Aug)	2,770	2,939	3,000	0	0	0	3,428	4,190	4,200	
Vietnam (Jan-Dec)	6,027	6,500	6,550	80	90	50	2,265	2,500	2,800	
North America	3,905	4,482	4,812	955	980	870	7,358	7,472	7,604	
Canada (Aug-Jul)	1,347	1,448	1,650	573	637	500	335	249	360	
United States (Oct-Sep)	623	689	612	282	170	170	567	789	544	
Canada (Aug-Jul)	1,347	1,448	1,650	573	637	500	335	249	360	
Mexico (Sep-Aug)	1,935	2,345	2,550	100	173	200	6,456	6,434	6,700	
South America	7,235	8,434	8,930	1,508	1,713	1,578	9,549	8,098	9,276	
Argentina (Oct-Sep)	1	279	170	2	107	50	7,787	6,324	7,700	
Brazil (Oct-Sep)	18	5	10	80	85	40	867	732	500	
Paraguay (Jan-Dec)	0	0	0	3	2	1	6	5	20	
Brazil (Oct-Sep)	18	5	10	80	85	40	867	732	500	
Colombia (Oct-Sep)	1,585	2,030	2,200	317	370	375	447	561	530	
Central America	1,744	2,136	2,300	193	194	217	293	326	330	
Caribbean	853	942	1,062	278	306	311	36	40	40	
Middle East	8,263	8,219	8,635	153	229	366	6,982	8,965	9,026	
Iran (Oct-Sep)	2,985	2,805	3,000	22	26	180	2,554	2,693	2,750	
Israel (Oct-Sep)	249	350	360	10	10	10	285	320	350	
Syria (Jan-Dec)	173	100	100	2	2	2	1	1	1	
Turkey (Oct-Sep)	1,554	1,350	1,500	0	0	0	3,252	4,183	4,000	
North Africa	1,986	2,138	2,335	1,148	1,276	1,270	5,540	6,735	7,105	
Egypt (Oct-Sep)	468	400	450	37	60	100	3,321	4,500	4,700	
Other Europe	2,470	3,075	3,060	192	200	250	1,450	1,760	1,747	
United Kingdom (Oct-Sep)	1,976	2,529	2,500	182	190	240	976	1,079	950	
Other	4,444	4,372	5,140	4,309	7,108	5,646	5,821	5,773	6,771	
World Total	69,587	78,355	78,299	10,542	13,961	12,260	178,412	178,995	186,144	

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	Nov 2025/26	Dec 2025/26
Production						
Indonesia	42,000	45,000	43,000	45,500	47,500	46,700
Malaysia	18,152	18,389	19,710	19,380	19,500	19,500
Thailand	3,376	3,321	3,274	3,330	3,380	3,380
Colombia	1,762	1,853	1,875	1,900	2,000	2,000
Nigeria	1,400	1,400	1,500	1,500	1,500	1,500
Other	6,585	6,784	6,733	6,795	6,936	6,936
Total	73,275	76,747	76,092	78,405	80,816	80,016
Imports						
India	8,004	10,045	8,886	7,786	9,200	9,200
China	4,387	6,190	4,377	3,203	4,400	4,175
European Union	5,015	4,564	3,820	3,300	3,500	3,500
Pakistan	2,792	3,107	2,998	3,288	3,600	3,500
United States	1,588	1,887	1,864	1,550	1,750	1,750
Bangladesh	1,339	1,610	1,676	1,540	1,700	1,700
Vietnam	995	1,112	1,071	1,100	1,200	1,200
Egypt	1,155	1,052	1,171	1,301	1,150	1,150
Kenya	789	848	875	1,000	1,050	1,050
Philippines	1,154	892	1,083	1,300	1,050	1,050
Other	14,114	14,870	14,017	14,962	14,843	14,893
Total	41,332	46,177	41,838	40,330	43,443	43,168
Exports						
Indonesia	22,321	28,077	22,273	23,471	24,000	23,700
Malaysia	15,527	15,355	16,530	15,615	16,100	16,100
Thailand	971	902	878	1,175	1,000	1,000
Papua New Guinea	834	813	669	700	750	750
Guatemala	792	883	620	650	650	650
Other	3,461	3,324	3,407	3,462	3,208	3,233
Total	43,906	49,354	44,377	45,073	45,708	45,433
Domestic Consumption						
Indonesia	17,425	19,125	21,075	22,175	23,400	22,900
India	8,150	8,900	8,990	8,800	9,100	9,100
China	5,100	5,400	5,000	3,300	4,200	4,100
Malaysia	3,300	3,975	3,667	4,158	4,020	4,020
Pakistan	2,845	3,095	2,995	3,200	3,550	3,490
European Union	4,900	4,400	3,830	3,250	3,300	3,350
Thailand	2,335	2,485	2,485	2,160	2,385	2,385
Nigeria	1,715	1,790	1,840	1,940	1,940	1,940
United States	1,561	1,875	1,894	1,495	1,740	1,740
Bangladesh	1,470	1,600	1,575	1,590	1,725	1,725
Colombia	1,380	1,500	1,555	1,530	1,630	1,615
Egypt	1,175	1,060	1,160	1,250	1,160	1,180
Philippines	1,270	1,000	1,040	1,395	1,120	1,120
Vietnam	927	1,037	1,007	1,050	1,100	1,100
Brazil	840	825	920	965	990	990
Other	14,740	15,295	15,591	16,526	16,502	16,537
Total	69,133	73,362	74,624	74,784	77,862	77,292
Ending Stocks						
Indonesia	7,309	5,107	4,760	4,614	4,864	4,714
Malaysia	2,318	2,312	2,014	2,360	2,341	2,340
India	972	2,419	2,615	1,898	2,318	2,300
Colombia	826	856	842	717	762	752
China	420	1,181	546	439	619	494
Other	4,887	5,065	5,092	4,719	4,685	4,606
Total	16,732	16,940	15,869	14,747	15,589	15,206

Table 12: Rapeseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26	
Production										
China	(Oct-Sep)	11,684	11,861	11,507	7,722	7,839	7,605	15,800	15,800	15,900
India	(Oct-Sep)	6,219	6,189	6,399	3,975	3,956	4,090	11,600	11,520	12,000
Canada	(Aug-Jul)	6,408	6,710	6,764	4,706	4,821	4,996	19,464	19,239	22,000
Japan	(Oct-Sep)	1,188	1,215	1,338	910	925	1,020	4	3	4
European Union	(Jul-Jun)	13,908	13,367	14,136	10,248	9,849	10,416	20,431	16,841	20,200
Other		9,714	9,801	10,764	6,766	6,810	7,518	22,675	22,596	25,169
World Total		49,121	49,143	50,908	34,327	34,200	35,645	89,974	85,999	95,273
Imports										
China	(Oct-Sep)	2,842	2,810	2,600	2,039	2,171	2,150	5,486	4,600	4,400
India	(Oct-Sep)	17	21	2	6	26	10	0	0	0
Canada	(Aug-Jul)	3	1	10	19	16	20	276	131	150
Japan	(Oct-Sep)	5	4	6	8	23	15	2,117	2,138	2,400
European Union	(Jul-Jun)	823	420	800	463	295	400	5,457	7,964	5,700
Other		6,224	6,731	6,897	4,963	4,416	4,825	4,924	5,044	5,525
World Total		9,914	9,987	10,315	7,498	6,947	7,420	18,260	19,877	18,175
Exports										
China	(Oct-Sep)	7	32	50	21	19	35	0	0	0
India	(Oct-Sep)	1,609	1,870	1,700	10	13	10	0	0	0
Canada	(Aug-Jul)	5,636	5,799	5,600	3,444	3,315	3,375	6,747	9,331	7,200
Japan	(Oct-Sep)	0	8	0	4	5	5	0	0	0
European Union	(Jul-Jun)	869	881	700	747	585	700	534	382	450
Other		1,998	2,055	2,469	3,287	3,293	3,680	11,410	10,055	10,747
World Total		10,119	10,645	10,519	7,513	7,230	7,805	18,691	19,768	18,397
Domestic Consumption										
China	(Oct-Sep)	14,519	14,639	14,057	9,700	10,350	9,900	20,675	20,925	20,375
India	(Oct-Sep)	4,600	4,360	4,700	3,980	4,005	4,080	11,650	11,550	11,975
Canada	(Aug-Jul)	740	925	1,055	1,250	1,330	1,585	11,628	11,762	12,750
Japan	(Oct-Sep)	1,126	1,230	1,330	911	935	1,030	2,116	2,155	2,375
European Union	(Jul-Jun)	13,900	12,900	14,150	9,950	9,600	10,075	25,150	24,100	25,450
Other		13,827	14,471	15,193	8,497	7,939	8,495	17,337	17,719	19,477
World Total		48,712	48,525	50,485	34,288	34,159	35,165	88,556	88,211	92,402
Ending Stocks										
China	(Oct-Sep)	0	0	0	1,609	1,250	1,070	4,784	4,259	4,184
India	(Oct-Sep)	224	204	205	393	357	367	569	539	564
Canada	(Aug-Jul)	169	156	275	550	742	798	3,231	1,508	3,708
Japan	(Oct-Sep)	83	64	78	30	38	38	187	173	202
European Union	(Jul-Jun)	393	399	485	305	264	305	1,938	2,261	2,261
Other		601	607	606	565	559	727	1,244	1,110	1,580
World Total		1,470	1,430	1,649	3,452	3,210	3,305	11,953	9,850	12,499

Table 13: Sunflowerseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26	
Production										
Argentina	(Mar-Feb)	3,895	5,100	5,000	1,687	1,953	1,985	1,673	1,931	1,973
Russia	(Sep-Aug)	17,100	16,900	17,500	6,780	6,698	6,860	6,815	6,732	6,897
Turkey	(Sep-Aug)	1,550	1,350	1,370	872	995	939	696	795	751
Ukraine	(Sep-Aug)	15,500	13,000	10,500	6,484	5,080	4,337	6,751	5,290	4,515
European Union	(Oct-Sep)	10,051	8,244	8,575	4,973	3,892	4,120	3,887	3,042	3,212
Other		7,845	7,546	8,827	2,453	2,395	2,857	2,304	2,255	2,639
World Total		55,941	52,140	51,772	23,249	21,013	21,098	22,126	20,045	19,987
Imports										
Argentina	(Mar-Feb)	1	1	1	0	0	0	0	0	0
Russia	(Sep-Aug)	65	80	50	5	5	5	1	1	1
Turkey	(Sep-Aug)	328	789	650	1,312	1,042	1,050	1,491	1,236	1,300
Ukraine	(Sep-Aug)	20	22	30	13	1	10	1	1	0
European Union	(Oct-Sep)	828	582	750	3,156	2,556	2,500	2,965	2,411	2,200
Other		1,296	1,104	1,003	5,584	4,009	4,131	9,405	8,322	7,897
World Total		2,538	2,578	2,484	10,070	7,613	7,696	13,863	11,971	11,398
Exports										
Argentina	(Mar-Feb)	73	150	75	1,156	1,350	1,300	1,198	1,350	1,450
Russia	(Sep-Aug)	375	200	350	2,650	2,400	2,500	4,400	4,200	4,400
Turkey	(Sep-Aug)	102	174	100	45	53	50	1,189	1,001	725
Ukraine	(Sep-Aug)	314	68	50	4,653	3,418	2,700	6,264	4,744	4,175
European Union	(Oct-Sep)	447	823	600	956	478	650	990	691	650
Other		1,397	1,485	1,451	759	805	968	1,296	1,358	1,420
World Total		2,708	2,900	2,626	10,219	8,504	8,168	15,337	13,344	12,820
Domestic Consumption										
Argentina	(Mar-Feb)	4,087	4,850	4,950	615	605	615	562	562	562
Russia	(Sep-Aug)	16,980	16,800	17,210	4,125	4,300	4,330	2,525	2,575	2,495
Turkey	(Sep-Aug)	1,802	2,027	1,927	2,175	2,000	2,000	1,440	1,090	1,290
Ukraine	(Sep-Aug)	15,875	12,825	10,650	1,525	1,800	1,750	430	440	455
European Union	(Oct-Sep)	10,250	8,230	8,650	7,060	6,010	6,010	5,413	5,113	4,813
Other		7,690	7,366	8,368	7,304	5,598	6,031	10,588	9,134	9,346
World Total		56,684	52,098	51,755	22,804	20,313	20,736	20,958	18,914	18,961
Ending Stocks										
Argentina	(Mar-Feb)	820	921	897	208	206	276	244	263	224
Russia	(Sep-Aug)	717	697	687	407	410	445	237	195	198
Turkey	(Sep-Aug)	142	80	73	187	171	110	169	109	145
Ukraine	(Sep-Aug)	176	305	135	566	429	326	134	241	126
European Union	(Oct-Sep)	563	336	411	424	384	344	741	390	339
Other		789	588	599	313	314	303	1,395	1,480	1,250
World Total		3,207	2,927	2,802	2,105	1,914	1,804	2,920	2,678	2,282

Table 14: Minor Vegetable Oils: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26	
Production										
China	(Oct-Sep)	3,136	3,104	3,136	1,164	1,164	1,164	9	9	10
India	(Oct-Sep)	1,123	1,256	1,323	1,355	1,297	1,297	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	193	235	193	215	450	275
United States	(Aug-Jul)	96	106	131	163	145	152	12	16	13
European Union	(Oct-Sep)	13	13	13	24	29	29	1,549	2,164	1,980
Other		1,622	1,813	1,708	1,838	1,848	1,846	654	777	738
World Total		5,997	6,299	6,318	4,737	4,718	4,681	2,439	3,416	3,016
Imports										
China	(Oct-Sep)	247	347	250	0	0	0	23	40	40
India	(Oct-Sep)	0	0	0	0	1	5	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	2	3	2	53	30	40
United States	(Aug-Jul)	17	46	23	1	2	2	386	435	425
European Union	(Oct-Sep)	45	47	60	9	2	5	230	200	200
Other		30	28	29	64	69	61	419	521	516
World Total		339	468	362	76	77	75	1,111	1,226	1,221
Exports										
China	(Oct-Sep)	10	11	10	6	8	7	0	0	0
India	(Oct-Sep)	195	233	100	1	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	8	2	6	106	79	160
United States	(Aug-Jul)	6	5	9	10	16	23	9	9	10
European Union	(Oct-Sep)	7	6	6	1	1	1	687	825	730
Other		152	310	295	25	52	58	368	420	372
World Total		370	565	420	51	79	95	1,170	1,333	1,272
Domestic Consumption										
China	(Oct-Sep)	3,373	3,440	3,376	1,158	1,156	1,157	32	49	50
India	(Oct-Sep)	1,005	1,010	1,180	1,345	1,320	1,305	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	190	230	190	185	400	200
United States	(Aug-Jul)	115	144	145	154	131	131	389	442	428
European Union	(Oct-Sep)	50	54	67	32	30	33	1,115	1,445	1,445
Other		1,478	1,511	1,454	1,847	1,853	1,857	786	836	884
World Total		6,028	6,166	6,229	4,726	4,720	4,673	2,507	3,172	3,007
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	187	200	243	46	24	21	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	13	19	18	99	100	55
United States	(Aug-Jul)	8	11	11	23	23	23	0	0	0
European Union	(Oct-Sep)	4	4	4	0	0	0	181	275	280
Other		132	152	140	109	121	113	127	169	167
World Total		331	367	398	191	187	175	407	544	502

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2012/13	257.79	73.25	475.48	114.72	663.45	118.05	36.50	472.06	73.35
2013/14	261.59	73.35	504.16	133.89	711.39	134.10	37.35	494.82	82.47
2014/15	267.91	82.47	539.94	143.67	766.07	147.34	38.85	521.44	97.29
2015/16	265.33	97.29	523.94	154.45	775.69	153.80	40.16	527.72	94.17
2016/17	270.56	94.25	577.00	167.65	838.89	171.96	41.58	555.99	110.94
2017/18	281.64	110.94	581.78	176.53	869.25	177.47	43.04	573.07	118.72
2018/19	282.86	118.72	599.74	168.04	886.49	172.14	43.80	580.15	134.19
2019/20	282.16	134.19	581.02	190.02	905.24	191.54	45.47	600.64	113.05
2020/21	289.18	113.05	609.26	191.01	913.32	192.10	47.11	605.57	115.66
2021/22	297.42	115.66	610.69	177.68	904.03	179.21	48.24	609.25	115.57
2022/23	306.20	115.57	637.31	198.05	950.93	201.78	49.61	626.17	122.98
2023/24	309.42	122.98	657.40	204.66	985.04	205.53	50.77	643.45	136.06
2024/25	314.96	136.06	684.51	206.49	1,027.06	214.32	51.64	671.11	141.63
2025/26	313.83	141.63	690.26	212.23	1,044.11	215.12	53.44	685.39	143.60
Major Protein Meals									
2012/13	nr	14.94	269.36	75.26	359.56	79.48	0.43	266.47	13.61
2013/14	nr	13.61	282.52	80.97	377.09	83.54	0.44	278.35	15.21
2014/15	nr	15.21	300.67	82.94	398.82	86.61	0.45	293.85	18.36
2015/16	nr	18.36	305.85	84.15	408.36	87.39	0.47	302.66	18.30
2016/17	nr	18.65	320.65	85.55	424.85	89.73	0.52	315.91	19.21
2017/18	nr	19.21	330.34	87.35	436.90	90.99	0.54	325.11	20.80
2018/19	nr	20.80	332.18	90.23	443.20	95.29	0.61	328.34	19.56
2019/20	nr	19.56	345.77	92.06	457.40	96.41	0.70	340.23	20.76
2020/21	nr	20.76	350.15	93.15	464.06	97.86	0.77	346.28	19.92
2021/22	nr	19.92	349.51	94.36	463.79	96.61	0.81	346.79	20.39
2022/23	nr	20.39	357.37	93.09	470.84	97.64	0.81	354.94	18.26
2023/24	nr	18.26	371.42	101.43	491.11	105.70	0.86	366.14	19.27
2024/25	nr	19.27	391.54	107.72	518.53	113.57	0.90	381.52	23.44
2025/26	nr	23.44	398.84	108.66	530.95	113.04	0.79	394.44	23.46
Major Vegetable Oils									
2012/13	19.23	23.42	161.23	64.76	249.42	68.27	120.25	157.66	23.48
2013/14	20.12	23.48	171.58	66.65	261.70	70.13	125.19	165.95	25.62
2014/15	20.96	25.62	177.49	70.18	273.28	76.55	130.35	169.84	26.89
2015/16	22.06	26.89	176.36	70.45	273.70	73.84	134.62	176.90	22.96
2016/17	23.22	22.96	189.14	76.19	288.30	82.02	138.45	182.45	23.83
2017/18	24.23	23.83	198.57	76.14	298.54	80.99	142.06	190.71	26.85
2018/19	24.68	26.85	204.22	82.13	313.20	86.87	145.20	197.83	28.50
2019/20	25.14	28.50	207.94	82.84	319.28	87.17	148.39	201.30	30.81
2020/21	25.49	30.81	207.96	80.99	319.76	85.78	150.73	204.23	29.75
2021/22	26.07	29.75	208.31	74.19	312.25	79.64	148.91	202.17	30.44
2022/23	27.18	30.44	218.14	82.98	331.55	88.58	152.65	210.59	32.37
2023/24	29.50	32.37	222.19	80.16	334.73	86.12	155.81	217.88	30.73
2024/25	30.17	30.73	229.56	79.57	339.85	87.41	160.04	222.23	30.21
2025/26	30.29	30.21	233.29	80.64	344.14	86.38	163.07	227.94	29.82

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2012/13	110.37	58.06	268.92	97.13	424.11	100.41	232.08	265.39	58.31
2013/14	113.20	58.31	283.32	113.28	454.92	112.80	243.23	278.28	63.84
2014/15	119.16	63.84	321.44	124.36	509.64	126.44	265.26	303.89	79.31
2015/16	120.88	79.31	316.07	134.04	529.43	132.84	275.76	316.89	79.69
2016/17	120.55	79.72	350.81	145.00	575.52	147.74	288.38	332.16	95.63
2017/18	125.19	95.63	343.63	154.17	593.43	153.40	295.65	340.28	99.74
2018/19	126.05	99.74	363.45	145.92	609.12	149.22	299.13	345.65	114.25
2019/20	124.17	114.25	341.73	165.32	621.30	165.82	312.67	360.28	95.20
2020/21	130.23	95.20	369.63	166.40	631.22	165.17	318.40	367.37	98.68
2021/22	131.58	98.68	360.54	154.76	613.98	154.43	316.44	366.02	93.53
2022/23	137.36	93.53	378.36	168.51	640.40	171.86	315.59	366.76	101.78
2023/24	140.66	101.78	396.36	178.41	676.55	177.84	331.17	383.65	115.07
2024/25	146.53	115.07	427.15	179.00	721.22	184.81	358.20	413.18	123.24
2025/26	143.73	123.24	422.54	186.14	731.92	187.70	365.24	421.85	122.37
Meal, Soybean									
2012/13	nr	11.03	182.31	54.57	247.92	58.50	232.18	178.73	10.69
2013/14	nr	10.69	190.59	58.49	259.77	60.86	243.33	187.17	11.74
2014/15	nr	11.74	208.63	61.40	281.77	64.64	265.27	202.48	14.66
2015/16	nr	14.66	216.34	63.35	294.34	65.85	275.77	213.75	14.73
2016/17	nr	14.90	226.28	61.72	302.90	65.41	288.39	222.27	15.23
2017/18	nr	15.23	232.78	62.89	310.90	65.80	295.66	228.93	16.18
2018/19	nr	16.18	234.00	63.49	313.67	68.06	299.13	230.49	15.13
2019/20	nr	15.13	245.33	64.29	324.75	68.25	312.67	240.42	16.08
2020/21	nr	16.08	249.93	65.66	331.67	69.79	318.40	245.76	16.11
2021/22	nr	16.11	247.97	67.27	331.36	68.84	316.44	245.83	16.68
2022/23	nr	16.68	248.18	63.25	328.11	67.06	315.59	246.90	14.15
2023/24	nr	14.15	259.99	69.59	343.73	74.15	331.17	254.90	14.68
2024/25	nr	14.68	281.13	78.36	374.16	82.49	358.20	272.81	18.86
2025/26	nr	18.86	286.64	78.30	383.79	81.89	365.24	283.08	18.82
Oil, Soybean									
2012/13	nr	4.48	43.42	8.53	56.42	9.36	232.17	42.60	4.46
2013/14	nr	4.46	45.33	9.35	59.14	9.43	243.33	45.51	4.21
2014/15	nr	4.21	49.38	10.18	63.77	11.19	265.26	47.88	4.70
2015/16	nr	4.70	51.66	11.76	68.11	11.83	275.76	52.09	4.19
2016/17	nr	4.21	53.95	11.23	69.39	11.45	288.38	53.58	4.36
2017/18	nr	4.36	55.31	10.06	69.74	10.78	295.65	54.44	4.52
2018/19	nr	4.52	56.48	10.95	71.94	11.48	299.13	55.65	4.82
2019/20	nr	4.82	58.92	11.83	75.56	12.38	312.67	57.48	5.70
2020/21	nr	5.70	60.11	11.91	77.71	12.61	318.40	59.15	5.96
2021/22	nr	5.96	60.00	11.65	77.60	12.44	316.44	59.84	5.32
2022/23	nr	5.32	60.68	11.09	77.10	11.74	315.59	59.48	5.87
2023/24	nr	5.87	64.00	10.54	80.41	11.81	331.17	62.88	5.72
2024/25	nr	5.72	69.88	13.96	89.55	15.01	358.20	68.12	6.42
2025/26	nr	6.42	70.61	12.26	89.29	13.35	365.24	70.05	5.89

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Rapeseed									
2012/13	36.07	7.75	63.79	12.83	84.38	12.37	0.48	65.29	6.72
2013/14	36.03	6.72	71.50	15.55	93.77	15.23	0.50	69.39	9.15
2014/15	35.30	9.15	70.94	14.32	94.41	14.93	0.56	70.75	8.73
2015/16	33.35	8.73	68.67	14.13	91.53	14.27	0.66	70.28	6.98
2016/17	33.83	7.04	70.31	15.79	93.14	16.50	0.66	71.04	5.60
2017/18	36.07	5.60	75.80	15.73	97.13	16.58	0.66	72.20	8.36
2018/19	36.26	8.36	73.69	14.64	96.69	14.76	0.17	72.00	9.93
2019/20	35.33	9.93	70.94	15.96	96.84	15.87	0.27	72.56	8.41
2020/21	35.57	8.41	75.44	16.56	100.42	17.78	0.37	74.81	7.82
2021/22	38.72	7.82	76.65	13.89	98.36	15.00	0.67	76.01	7.34
2022/23	42.44	7.34	89.86	20.02	117.21	19.82	0.67	86.43	10.97
2023/24	42.98	10.97	89.97	18.26	119.20	18.69	0.67	88.56	11.95
2024/25	42.48	11.95	86.00	19.88	117.83	19.77	0.68	88.21	9.85
2025/26	43.87	9.85	95.27	18.18	123.30	18.40	0.68	92.40	12.50
Meal, Rapeseed									
2012/13	nr	1.11	36.10	5.63	42.84	5.70	0.00	36.24	0.90
2013/14	nr	0.90	38.54	6.51	45.95	6.36	0.00	38.69	0.90
2014/15	nr	0.90	38.99	6.01	45.90	6.07	0.00	38.86	0.97
2015/16	nr	0.97	38.84	5.71	45.52	5.70	0.00	38.67	1.15
2016/17	nr	1.33	39.10	6.19	46.61	6.26	0.00	38.96	1.40
2017/18	nr	1.40	39.66	6.51	47.57	6.68	0.00	39.43	1.46
2018/19	nr	1.46	39.59	7.17	48.22	7.22	0.00	39.75	1.25
2019/20	nr	1.25	39.93	8.01	49.19	7.77	0.00	40.02	1.40
2020/21	nr	1.40	41.59	8.37	51.36	8.28	0.00	41.80	1.28
2021/22	nr	1.28	41.90	7.69	50.87	7.78	0.00	41.59	1.49
2022/23	nr	1.49	47.81	9.30	58.60	9.78	0.00	47.55	1.27
2023/24	nr	1.27	49.12	9.91	60.30	10.12	0.00	48.71	1.47
2024/25	nr	1.47	49.14	9.99	60.60	10.65	0.00	48.53	1.43
2025/26	nr	1.43	50.91	10.32	62.65	10.52	0.00	50.49	1.65
Oil, Rapeseed									
2012/13	nr	3.28	25.50	3.94	32.72	3.95	16.61	23.87	4.89
2013/14	nr	4.89	27.20	3.82	35.91	3.84	17.95	25.86	6.21
2014/15	nr	6.21	27.62	3.96	37.79	4.06	18.94	27.11	6.62
2015/16	nr	6.62	27.56	4.13	38.31	4.17	20.13	28.49	5.65
2016/17	nr	5.60	27.81	4.56	37.96	4.64	20.56	29.14	4.18
2017/18	nr	4.18	28.32	4.84	37.34	4.84	20.58	29.18	3.32
2018/19	nr	3.32	28.04	5.18	36.54	5.26	20.30	28.38	2.90
2019/20	nr	2.90	28.42	5.80	37.13	5.87	20.26	28.36	2.89
2020/21	nr	2.89	29.44	6.33	38.66	6.42	20.46	28.60	3.64
2021/22	nr	3.64	29.15	5.11	37.90	5.21	22.03	30.16	2.52
2022/23	nr	2.52	33.25	6.90	42.67	6.54	23.39	32.70	3.43
2023/24	nr	3.43	34.33	7.50	45.25	7.51	24.21	34.29	3.45
2024/25	nr	3.45	34.20	6.95	44.60	7.23	24.84	34.16	3.21
2025/26	nr	3.21	35.65	7.42	46.28	7.81	25.36	35.17	3.31

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Sunflowerseed								
2012/13	23.58	2.54	34.93	1.36	1.47	1.76	34.59	2.77
2013/14	24.01	2.77	41.57	1.73	2.01	1.91	40.76	3.31
2014/15	23.09	3.31	39.25	1.63	1.68	2.01	39.55	2.95
2015/16	23.47	2.95	40.70	2.11	2.13	2.05	40.70	2.93
2016/17	25.95	2.93	48.35	2.46	2.68	2.06	47.40	3.65
2017/18	25.93	3.65	47.92	2.38	2.75	2.09	48.11	3.10
2018/19	25.66	3.10	50.33	2.89	3.19	2.07	50.34	2.79
2019/20	25.83	2.79	53.91	3.35	3.60	2.09	53.45	3.00
2020/21	26.77	3.00	48.87	2.72	2.95	2.08	49.23	2.41
2021/22	28.54	2.41	56.86	3.83	3.94	2.08	51.33	7.82
2022/23	28.30	7.82	52.78	3.77	4.02	2.12	56.23	4.12
2023/24	27.80	4.12	55.94	2.54	2.71	2.11	56.68	3.21
2024/25	28.19	3.21	52.14	2.58	2.90	2.05	52.10	2.93
2025/26	29.33	2.93	51.77	2.48	2.63	2.03	51.76	2.80
Meal, Sunflowerseed								
2012/13	nr	1.67	14.14	4.96	5.14	0.00	14.88	0.75
2013/14	nr	0.75	16.84	5.81	6.23	0.00	15.78	1.39
2014/15	nr	1.39	16.17	5.56	5.87	0.00	15.73	1.52
2015/16	nr	1.52	16.54	5.99	6.24	0.00	16.39	1.42
2016/17	nr	1.42	19.50	7.12	7.61	0.00	18.96	1.47
2017/18	nr	1.47	20.00	6.81	7.16	0.00	19.34	1.78
2018/19	nr	1.78	20.98	8.11	8.18	0.00	20.69	2.00
2019/20	nr	2.00	21.83	8.56	8.85	0.00	21.44	2.11
2020/21	nr	2.11	20.28	7.58	8.16	0.00	20.47	1.34
2021/22	nr	1.34	21.22	7.34	7.84	0.00	20.92	1.14
2022/23	nr	1.14	23.05	8.55	9.16	0.00	21.77	1.81
2023/24	nr	1.81	23.25	10.07	10.22	0.00	22.80	2.11
2024/25	nr	2.11	21.01	7.61	8.50	0.00	20.31	1.91
2025/26	nr	1.91	21.10	7.70	8.17	0.00	20.74	1.80
Oil, Sunflowerseed								
2012/13	nr	3.05	12.85	5.09	5.55	12.40	13.20	2.24
2013/14	nr	2.24	15.65	7.05	7.78	13.41	14.22	2.94
2014/15	nr	2.94	14.97	6.33	7.41	13.43	14.24	2.59
2015/16	nr	2.59	15.40	7.32	8.21	14.16	15.07	2.04
2016/17	nr	2.12	18.30	9.31	10.75	15.41	16.37	2.62
2017/18	nr	2.62	18.57	9.15	10.32	16.42	17.40	2.61
2018/19	nr	2.61	19.62	9.75	11.51	17.01	18.02	2.44
2019/20	nr	2.44	21.21	11.75	13.49	17.90	18.91	3.00
2020/21	nr	3.00	19.01	9.71	11.34	17.23	18.26	2.11
2021/22	nr	2.11	19.68	9.72	11.22	16.43	17.52	2.77
2022/23	nr	2.77	21.71	12.62	14.31	18.39	19.55	3.23
2023/24	nr	3.23	22.13	13.86	15.34	19.78	20.96	2.92
2024/25	nr	2.92	20.05	11.97	13.34	17.79	18.91	2.68
2025/26	nr	2.68	19.99	11.40	12.82	17.87	18.96	2.28

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oil, Palm									
2012/13	9.57	56.34	41.39	107.30	43.00	14.67	39.51	54.82	9.48
2013/14	9.48	59.20	41.16	109.84	43.09	16.21	40.27	57.12	9.63
2014/15	9.63	62.09	43.86	115.57	47.33	14.35	42.42	57.41	10.84
2015/16	10.84	58.75	41.79	111.37	43.79	16.41	41.85	58.95	8.63
2016/17	8.58	65.57	45.63	119.78	48.94	16.73	43.05	60.45	10.39
2017/18	10.39	70.62	46.02	127.04	48.66	19.88	44.75	65.32	13.06
2018/19	13.06	74.24	49.89	137.19	51.49	22.80	47.18	70.67	15.03
2019/20	15.03	73.26	46.85	135.14	48.36	23.18	46.91	70.80	15.99
2020/21	15.99	73.62	46.42	136.03	48.55	23.59	48.02	72.31	15.16
2021/22	15.16	73.28	41.33	129.77	43.91	22.96	45.52	69.13	16.73
2022/23	16.73	76.75	46.18	139.66	49.35	25.29	47.42	73.36	16.94
2023/24	16.94	76.09	41.84	134.87	44.38	26.29	47.74	74.62	15.87
2024/25	15.87	78.41	40.33	134.60	45.07	26.35	47.54	74.78	14.75
2025/26	14.75	80.02	43.17	137.93	45.43	26.87	49.61	77.29	15.21
Oil, Coconut									
2012/13	0.62	3.48	1.89	5.99	1.93	1.62	1.90	3.56	0.50
2013/14	0.50	3.37	1.74	5.61	1.91	1.51	1.72	3.27	0.43
2014/15	0.43	3.31	1.82	5.56	1.94	1.44	1.70	3.18	0.44
2015/16	0.44	3.20	1.61	5.25	1.58	1.47	1.60	3.10	0.58
2016/17	0.57	3.38	1.54	5.49	1.79	1.55	1.63	3.21	0.50
2017/18	0.50	3.70	1.75	5.95	1.76	1.65	1.74	3.42	0.76
2018/19	0.76	3.79	1.86	6.40	2.14	1.70	1.80	3.54	0.73
2019/20	0.73	3.62	1.84	6.18	1.88	1.75	1.87	3.65	0.64
2020/21	0.64	3.58	1.95	6.18	1.73	1.70	1.92	3.66	0.79
2021/22	0.79	3.73	2.23	6.76	2.28	1.59	1.93	3.56	0.91
2022/23	0.91	3.72	1.95	6.58	2.03	1.75	1.88	3.67	0.89
2023/24	0.89	3.88	2.18	6.95	2.40	1.68	1.94	3.65	0.90
2024/25	0.90	3.67	1.97	6.54	1.98	1.73	1.90	3.66	0.90
2025/26	0.90	3.71	2.05	6.66	2.09	1.74	1.92	3.70	0.87
Meal, Fish									
2012/13	0.28	4.84	2.47	7.59	2.32	0.05	0.00	4.81	0.46
2013/14	0.46	4.45	2.73	7.64	2.47	0.05	0.00	4.94	0.23
2014/15	0.23	4.69	2.51	7.42	2.28	0.05	0.00	4.87	0.27
2015/16	0.27	4.51	2.44	7.21	2.21	0.05	0.00	4.73	0.27
2016/17	0.27	4.88	3.06	8.21	2.59	0.05	0.00	5.37	0.25
2017/18	0.25	4.80	3.05	8.10	2.69	0.05	0.00	5.17	0.25
2018/19	0.25	4.77	3.08	8.10	2.65	0.05	0.00	5.20	0.24
2019/20	0.24	4.65	3.09	7.98	2.67	0.08	0.00	5.05	0.26
2020/21	0.26	4.86	3.41	8.52	2.95	0.06	0.00	5.38	0.19
2021/22	0.19	5.03	3.59	8.82	2.93	0.07	0.00	5.62	0.27
2022/23	0.27	4.54	3.36	8.17	2.55	0.07	0.00	5.37	0.25
2023/24	0.25	5.11	3.61	8.97	2.94	0.08	0.00	5.79	0.24
2024/25	0.24	5.50	3.77	9.51	3.37	0.07	0.00	5.91	0.24
2025/26	0.24	5.26	3.64	9.14	3.14	0.08	0.00	5.78	0.22

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,428	5,763	98,986	3,067	107,816	45,569	51,455	58,294	3,953
2014/15	38,991	3,953	116,050	1,851	121,854	51,109	55,108	63,989	6,756
2015/16	38,403	6,756	115,891	1,130	123,777	53,968	55,055	62,940	6,869
2016/17	39,247	6,869	126,942	1,502	135,313	60,084	56,257	65,628	9,601
2017/18	42,801	9,601	131,483	1,419	142,503	59,315	60,168	69,361	13,827
2018/19	41,317	13,827	130,709	1,116	145,652	48,861	61,034	69,815	26,976
2019/20	36,811	26,976	106,951	1,216	135,143	47,067	63,037	71,737	16,339
2020/21	38,809	16,339	124,544	1,205	142,088	62,781	62,655	70,668	8,639
2021/22	41,048	8,639	131,322	1,181	141,142	59,552	63,868	72,448	9,142
2022/23	39,909	9,142	125,753	1,524	136,419	54,774	64,161	72,795	8,850
2023/24	37,984	8,850	122,164	1,107	132,121	47,485	66,225	73,823	10,813
2024/25	40,132	10,813	128,583	1,285	140,681	52,287	70,384	78,354	10,040
2025/26	37,599	10,040	125,787	1,220	137,047	45,533	73,649	81,981	9,533
Major Protein Meals									
2012/13	nr	336	38,593	3,393	42,322	10,460	50,250	31,548	314
2013/14	nr	314	39,291	3,798	43,403	10,803	51,455	32,308	292
2014/15	nr	292	43,210	3,873	47,375	12,144	55,108	34,941	290
2015/16	nr	290	42,773	4,070	47,133	11,178	55,055	35,680	275
2016/17	nr	275	43,117	3,920	47,312	10,826	56,257	36,078	408
2017/18	nr	408	47,063	3,736	51,207	13,005	60,168	37,639	563
2018/19	nr	563	46,532	3,935	51,030	12,447	61,034	38,161	422
2019/20	nr	422	48,770	4,121	53,313	12,825	63,037	40,102	386
2020/21	nr	386	48,224	4,385	52,995	12,623	62,655	39,981	391
2021/22	nr	391	49,228	3,570	53,189	12,479	63,868	40,357	353
2022/23	nr	353	49,926	4,308	54,587	13,392	64,161	40,781	414
2023/24	nr	414	51,425	4,292	56,131	14,749	66,225	40,895	487
2024/25	nr	487	55,198	4,733	60,418	16,802	70,384	43,121	495
2025/26	nr	495	57,016	4,553	62,064	17,622	73,649	43,924	518
Major Vegetable Oils									
2012/13	0	1,567	10,231	3,801	15,599	1,387	50,250	13,068	1,144
2013/14	0	1,144	10,425	4,016	15,585	1,116	51,455	13,498	971
2014/15	0	971	10,938	4,230	16,139	1,174	55,108	13,679	1,286
2015/16	0	1,286	11,210	4,527	17,023	1,248	55,055	14,541	1,234
2016/17	0	1,234	11,433	4,731	17,398	1,416	56,257	14,712	1,270
2017/18	0	1,270	12,107	4,783	18,160	1,342	60,168	15,531	1,287
2018/19	0	1,287	12,188	4,702	18,177	1,092	61,034	15,892	1,193
2019/20	0	1,193	12,632	4,901	18,726	1,504	63,037	16,014	1,208
2020/21	0	1,208	12,692	4,950	18,850	1,042	62,655	16,509	1,299
2021/22	0	1,299	13,053	5,263	19,615	1,048	63,868	17,271	1,296
2022/23	0	1,296	13,179	6,265	20,740	335	64,161	19,271	1,134
2023/24	0	1,134	13,591	6,867	21,592	419	66,225	20,136	1,037
2024/25	0	1,037	14,472	5,822	21,331	1,282	70,384	18,893	1,156
2025/26	0	1,156	15,014	6,427	22,597	561	73,649	20,858	1,178

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution (Sep-Aug)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,850	3,825	91,363	1,953	97,141	44,594	47,192	50,043	2,504
2014/15	33,431	2,504	106,905	904	110,313	50,136	50,975	54,989	5,188
2015/16	33,080	5,188	106,869	641	112,698	52,869	51,335	54,475	5,354
2016/17	33,470	5,354	116,931	606	122,891	58,964	51,742	55,719	8,208
2017/18	36,236	8,208	120,065	594	128,867	58,071	55,926	58,873	11,923
2018/19	35,448	11,923	120,515	383	132,821	47,721	56,935	59,924	25,176
2019/20	30,318	25,176	96,644	419	122,239	45,800	58,910	61,782	14,657
2020/21	33,428	14,657	114,749	539	129,945	61,664	58,257	61,287	6,994
2021/22	34,921	6,994	121,504	433	128,931	58,570	59,980	62,893	7,468
2022/23	34,873	7,468	116,221	667	124,356	53,864	60,199	63,302	7,190
2023/24	33,294	7,190	113,273	567	121,030	46,266	62,196	65,445	9,319
2024/25	34,887	9,319	119,047	789	129,155	51,227	66,546	69,314	8,614
2025/26	32,502	8,614	115,751	544	124,909	44,497	69,536	72,527	7,885
Meal, Soybean									
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,308	249
2013/14	nr	249	36,909	347	37,505	10,504	47,192	26,774	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	358	41,119	10,843	51,335	30,037	239
2016/17	nr	239	40,630	313	41,182	10,505	51,742	30,314	363
2017/18	nr	363	44,657	438	45,458	12,717	55,926	32,237	504
2018/19	nr	504	44,283	620	45,407	12,141	56,935	32,901	365
2019/20	nr	365	46,358	580	47,303	12,549	58,910	34,444	310
2020/21	nr	310	45,872	712	46,894	12,406	58,257	34,179	309
2021/22	nr	309	47,005	594	47,908	12,303	59,980	35,323	282
2022/23	nr	282	47,621	575	48,478	13,196	60,199	34,946	336
2023/24	nr	336	49,084	623	50,043	14,564	62,196	35,068	411
2024/25	nr	411	52,899	689	53,999	16,601	66,546	36,990	408
2025/26	nr	408	54,635	612	55,655	17,418	69,536	37,806	431
Oil, Soybean									
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,577	528
2014/15	nr	528	9,706	120	10,354	914	50,975	8,599	841
2015/16	nr	841	9,956	130	10,927	1,017	51,335	9,145	765
2016/17	nr	765	10,035	145	10,945	1,159	51,742	9,010	776
2017/18	nr	776	10,783	152	11,711	1,108	55,926	9,698	905
2018/19	nr	905	10,976	180	12,061	880	56,935	10,376	805
2019/20	nr	805	11,299	145	12,249	1,287	58,910	10,122	840
2020/21	nr	840	11,350	137	12,327	786	58,257	10,574	967
2021/22	nr	967	11,864	137	12,968	803	59,980	11,262	903
2022/23	nr	903	11,897	170	12,970	171	60,199	12,070	729
2023/24	nr	729	12,289	282	13,300	280	62,196	12,317	703
2024/25	nr	703	13,256	170	14,129	1,134	66,546	12,201	794
2025/26	nr	794	13,676	170	14,640	408	69,536	13,449	783

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years (Jan-Dec)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2012/13	27,700	8,072	82,000	282	90,354	42,796	36,237	38,612	8,946
2013/14	30,100	8,946	86,200	579	95,725	45,692	37,622	40,172	9,861
2014/15	32,100	9,861	97,100	324	107,285	54,324	40,556	43,206	9,755
2015/16	33,300	9,755	95,700	382	105,837	51,582	39,531	42,206	12,049
2016/17	33,900	12,049	114,900	254	127,203	68,155	41,837	44,737	14,311
2017/18	35,150	14,311	123,400	187	137,898	83,258	43,556	46,756	7,884
2018/19	35,900	7,884	120,500	144	128,528	74,073	43,454	46,369	8,086
2019/20	37,400	8,086	128,500	822	137,408	82,975	46,845	49,995	4,438
2020/21	39,800	4,438	139,500	864	144,802	86,109	47,781	51,081	7,612
2021/22	41,800	7,612	130,500	419	138,531	78,727	50,932	54,177	5,627
2022/23	44,600	5,627	162,000	181	167,808	101,898	54,165	57,965	7,945
2023/24	46,150	7,945	154,500	821	163,266	98,818	55,811	59,611	4,837
2024/25	47,400	4,837	171,500	1,000	177,337	109,000	58,000	62,100	6,237
2025/26	48,800	6,237	175,000	350	181,587	112,500	59,000	63,200	5,887
Meal, Soybean (Local)									
2012/13	nr	2,595	27,902	33	30,530	13,334	36,237	14,500	2,696
2013/14	nr	2,696	28,969	26	31,691	13,716	37,622	15,300	2,675
2014/15	nr	2,675	31,228	17	33,920	14,827	40,556	15,700	3,393
2015/16	nr	3,393	30,439	27	33,859	14,445	39,531	16,450	2,964
2016/17	nr	2,964	32,214	36	35,214	14,179	41,837	17,000	4,035
2017/18	nr	4,035	33,538	13	37,586	16,673	43,556	17,311	3,602
2018/19	nr	3,602	33,460	23	37,085	16,682	43,454	17,645	2,758
2019/20	nr	2,758	36,071	12	38,841	16,938	46,845	18,200	3,703
2020/21	nr	3,703	36,791	18	40,512	17,149	47,781	19,000	4,363
2021/22	nr	4,363	39,218	6	43,587	20,353	50,932	19,700	3,534
2022/23	nr	3,534	42,292	8	45,834	22,474	54,165	20,000	3,360
2023/24	nr	3,360	42,660	17	46,037	23,134	55,811	20,000	2,903
2024/25	nr	2,903	44,266	10	47,179	23,400	58,000	20,300	3,479
2025/26	nr	3,479	45,548	10	49,037	24,000	59,000	21,300	3,737
Oil, Soybean (Local)									
2012/13	nr	300	6,885	5	7,190	1,362	36,237	5,530	298
2013/14	nr	298	7,148	0	7,446	1,305	37,622	5,750	391
2014/15	nr	391	7,706	25	8,122	1,670	40,556	6,200	252
2015/16	nr	252	7,511	66	7,829	1,254	39,531	6,300	275
2016/17	nr	275	7,949	58	8,282	1,343	41,837	6,700	239
2017/18	nr	239	8,493	35	8,767	1,415	43,556	7,100	252
2018/19	nr	252	8,474	48	8,774	1,041	43,454	7,500	233
2019/20	nr	233	9,135	199	9,567	1,110	46,845	7,850	607
2020/21	nr	607	9,556	107	10,270	1,651	47,781	8,150	469
2021/22	nr	469	10,186	24	10,679	2,597	50,932	7,700	382
2022/23	nr	382	10,833	21	11,236	2,333	54,165	8,300	603
2023/24	nr	603	11,341	99	12,043	1,367	55,811	10,200	476
2024/25	nr	476	11,826	95	12,397	1,525	58,000	10,360	512
2025/26	nr	512	12,030	25	12,567	1,600	59,000	10,450	517

Data based on Brazil's local January/December Marketing Year (MY). Where January 2012 - December 2012 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years (Apr-Mar)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2012/13	19,750	2,679	49,300	2	51,981	7,817	35,009	40,009	4,155
2013/14	19,250	4,155	53,400	2	57,557	7,434	38,503	43,503	6,620
2014/15	19,350	6,620	61,450	141	68,211	11,670	45,110	50,360	6,181
2015/16	19,350	6,181	58,800	1,304	66,285	9,046	43,042	49,242	7,997
2016/17	17,335	7,997	55,000	2,600	65,597	7,247	40,940	47,440	10,910
2017/18	16,300	10,910	37,800	7,256	55,966	3,842	36,359	43,055	9,069
2018/19	16,600	9,069	55,300	3,789	68,158	10,256	41,188	48,088	9,814
2019/20	16,700	9,814	48,800	4,939	63,553	6,662	37,870	45,120	11,771
2020/21	16,470	11,771	46,200	4,438	62,409	5,377	41,043	48,393	8,639
2021/22	15,900	8,639	43,900	4,571	57,110	5,552	35,900	43,100	8,458
2022/23	14,400	8,458	25,000	10,395	43,853	1,892	28,997	35,247	6,714
2023/24	16,370	6,714	48,210	7,196	62,120	4,572	43,548	50,798	6,750
2024/25	17,455	6,750	51,108	7,000	64,858	12,100	40,500	47,800	4,958
2025/26	16,500	4,958	48,500	7,800	61,258	4,600	43,000	50,200	6,458
Meal, Soybean (Local)									
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,873	45,110	2,524	4,757
2015/16	nr	4,757	33,350	0	38,107	30,981	43,042	2,759	4,367
2016/17	nr	4,367	31,750	0	36,117	29,255	40,940	2,930	3,932
2017/18	nr	3,932	28,270	1	32,203	25,849	36,359	3,084	3,270
2018/19	nr	3,270	32,000	27	35,297	29,285	41,188	3,175	2,837
2019/20	nr	2,837	29,539	1	32,377	26,584	37,870	3,217	2,576
2020/21	nr	2,576	32,050	1	34,627	28,652	41,043	3,300	2,675
2021/22	nr	2,675	28,002	194	30,871	24,849	35,900	3,325	2,697
2022/23	nr	2,697	22,328	8	25,033	19,115	28,997	3,400	2,518
2023/24	nr	2,518	33,532	1	36,051	30,146	43,548	3,500	2,405
2024/25	nr	2,405	31,185	450	34,040	28,000	40,500	3,500	2,540
2025/26	nr	2,540	33,110	1	35,651	29,700	43,000	3,500	2,451
Oil, Soybean (Local)									
2012/13	nr	283	6,616	59	6,958	4,281	35,009	2,375	302
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,312	45,110	2,308	518
2015/16	nr	518	8,382	0	8,900	5,386	43,042	3,055	459
2016/17	nr	459	7,925	0	8,384	4,721	40,940	3,290	373
2017/18	nr	373	7,150	1	7,524	4,566	36,359	2,610	348
2018/19	nr	348	8,044	0	8,392	5,113	41,188	2,625	654
2019/20	nr	654	7,460	0	8,114	6,150	37,870	1,790	174
2020/21	nr	174	8,102	15	8,291	5,480	41,043	2,395	416
2021/22	nr	416	7,079	78	7,573	4,575	35,900	2,600	398
2022/23	nr	398	5,726	0	6,124	4,178	28,997	1,560	386
2023/24	nr	386	8,688	11	9,085	6,962	43,548	1,670	453
2024/25	nr	453	8,080	150	8,683	6,200	40,500	1,980	503
2025/26	nr	503	8,579	10	9,092	6,600	43,000	1,980	512

Data based on Argentina's Local April/March Marketing Year (MY). Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	Nov 2025/26	Dec 2025/26
Production						
Oilseed, Copra	4,667	4,667	4,977	4,557	4,627	4,627
Oilseed, Palm Kernel	16,228	17,078	16,704	17,365	18,140	18,090
Oilseed, Soybean	665	625	609	585	555	555
Other	3,563	3,679	3,658	3,658	3,643	3,643
Total	25,123	26,049	25,948	26,165	26,965	26,915
Domestic Consumption						
Meal, Fish	857	865	947	954	910	910
Meal, Palm Kernel	1,661	1,978	2,431	2,241	2,263	2,263
Meal, Soybean	21,935	21,413	21,515	23,742	25,053	24,888
Other	2,030	2,561	2,430	2,322	2,454	2,429
Total	26,483	26,817	27,323	29,259	30,680	30,490
SME						
Meal, Fish	1,238	1,250	1,368	1,379	1,315	1,315
Meal, Palm Kernel	591	704	865	797	805	805
Meal, Soybean	21,850	21,328	21,425	23,647	24,958	24,793
Other	1,342	1,701	1,606	1,545	1,648	1,631
Total	25,021	24,983	25,264	27,368	28,726	28,544
Imports						
Meal, Fish	343	378	365	405	395	395
Meal, Palm Kernel	810	998	896	739	930	930
Meal, Soybean	19,012	18,151	18,548	20,524	21,115	20,915
Other	542	960	799	687	839	814
Total	20,707	20,487	20,608	22,355	23,279	23,054
Industrial Dom. Cons.						
Oil, Palm	14,281	16,330	17,715	18,855	19,700	19,350
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	54	54	54	54	54	54
Oil, Sunflowerseed	0	0	0	0	0	0
Other	4,917	5,268	4,974	5,305	5,501	5,501
Total	19,252	21,652	22,743	24,214	25,255	24,905
Food Use Dom. Cons.						
Oil, Palm	11,460	11,690	11,935	12,427	12,795	12,645
Oil, Rapeseed	14	16	25	22	20	20
Oil, Soybean	731	530	538	698	736	736
Oil, Sunflowerseed	143	143	146	134	146	146
Other	1,650	1,684	1,618	1,672	1,717	1,717
Total	13,998	14,063	14,262	14,953	15,414	15,264
Domestic Consumption						
Oil, Palm	26,125	28,457	30,044	31,710	32,880	32,380
Oil, Rapeseed	14	16	25	22	20	20
Oil, Soybean	785	584	592	752	790	790
Oil, Sunflowerseed	143	143	146	134	146	146
Other	6,577	6,962	6,602	6,987	7,238	7,238
Total	33,644	36,162	37,409	39,605	41,074	40,574
Imports						
Oil, Palm	4,197	3,821	3,168	3,934	3,766	3,766
Oil, Rapeseed	13	16	25	19	19	19
Oil, Soybean	236	262	274	286	255	255
Oil, Sunflowerseed	12	12	15	3	15	15
Other	840	557	697	595	578	578
Total	5,298	4,668	4,179	4,837	4,633	4,633

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam. SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	Nov 2025/26	Dec 2025/26
Production						
Oilseed, Cottonseed	1,413	1,848	1,227	1,492	1,247	1,247
Oilseed, Rapeseed	430	470	470	475	475	475
Oilseed, Soybean	289	317	309	324	324	324
Oilseed, Sunflowerseed	1,796	1,946	1,595	1,399	1,419	1,419
Other	234	186	200	205	200	200
Total	4,162	4,767	3,801	3,895	3,665	3,665
Domestic Consumption						
Meal, Cottonseed	787	998	682	821	704	704
Meal, Soybean	9,608	9,791	11,708	12,655	13,585	13,690
Meal, Sunflowerseed	2,251	2,252	2,435	2,235	2,240	2,240
Other	1,062	1,251	1,075	1,182	1,289	1,286
Total	13,708	14,292	15,900	16,893	17,818	17,920
SME						
Meal, Cottonseed	638	809	553	665	570	570
Meal, Soybean	9,606	9,789	11,708	12,655	13,585	13,690
Meal, Sunflowerseed	1,501	1,502	1,624	1,491	1,494	1,494
Other	771	925	841	919	965	963
Total	12,516	13,025	14,725	15,730	16,615	16,718
Imports						
Meal, Cottonseed	57	12	32	24	38	38
Meal, Soybean	6,245	5,372	8,263	8,219	8,335	8,635
Meal, Sunflowerseed	985	1,059	1,519	1,238	1,250	1,250
Other	846	710	629	715	810	820
Total	8,133	7,153	10,443	10,196	10,433	10,743
Imports						
Oil, Palm	3,223	3,514	3,553	3,620	3,455	3,505
Oil, Rapeseed	105	148	111	124	105	105
Oil, Soybean	640	521	153	229	366	366
Oil, Sunflowerseed	2,912	3,620	3,364	3,532	3,075	3,075
Other	226	254	219	222	241	241
Total	7,106	8,057	7,400	7,727	7,242	7,292
Industrial Dom. Cons.						
Oil, Palm	225	245	240	255	245	245
Oil, Rapeseed	10	25	25	25	25	25
Oil, Soybean	65	60	50	50	50	50
Oil, Sunflowerseed	20	25	25	25	0	0
Other	50	37	40	39	43	42
Total	370	392	380	394	363	362
Food Use Dom. Cons.						
Oil, Palm	2,336	2,667	2,721	2,795	2,760	2,810
Oil, Rapeseed	285	379	320	350	330	330
Oil, Soybean	1,212	1,186	904	779	1,029	1,014
Oil, Sunflowerseed	2,872	3,073	3,495	3,202	3,175	3,235
Other	668	735	615	875	650	650
Total	7,373	8,040	8,055	8,001	7,944	8,039
Domestic Consumption						
Oil, Palm	2,561	2,912	2,961	3,050	3,005	3,055
Oil, Rapeseed	295	404	345	375	355	355
Oil, Soybean	1,287	1,251	959	859	1,109	1,094
Oil, Sunflowerseed	2,902	3,113	3,535	3,242	3,190	3,250
Other	734	789	671	934	708	707
Total	7,779	8,469	8,471	8,460	8,367	8,461

Middle East includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen. SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	Nov 2025/26	Dec 2025/26
Production						
Oilseed, Rapeseed	17,353	19,613	20,431	16,841	20,200	20,200
Oilseed, Soybean	2,833	2,610	2,811	2,930	2,785	2,785
Oilseed, Sunflowerseed	10,328	9,386	10,051	8,244	8,575	8,575
Other	549	526	344	400	409	394
Total	31,063	32,135	33,637	28,415	31,969	31,954
Domestic Consumption						
Meal, Rapeseed	12,300	13,800	13,900	12,900	14,150	14,150
Meal, Soybean	27,742	26,742	26,942	31,242	29,842	29,942
Meal, Sunflowerseed	7,160	6,860	7,060	6,010	6,060	6,010
Other	2,058	2,232	2,034	1,678	1,931	1,931
Total	49,260	49,634	49,936	51,830	51,983	52,033
SME						
Meal, Rapeseed	8,751	9,819	9,890	9,178	10,068	10,068
Meal, Soybean	27,700	26,700	26,900	31,200	29,800	29,900
Meal, Sunflowerseed	4,736	4,536	4,669	3,969	4,002	3,969
Other	1,161	1,230	1,071	990	1,077	1,077
Total	42,348	42,284	42,530	45,337	44,947	45,014
Imports						
Meal, Rapeseed	576	846	823	420	800	800
Meal, Soybean	16,536	15,997	16,537	20,608	17,550	17,550
Meal, Sunflowerseed	2,563	2,753	3,156	2,556	2,500	2,500
Other	1,767	1,892	1,757	1,418	1,648	1,648
Total	21,442	21,488	22,273	25,002	22,498	22,498
Industrial Dom. Cons.						
Oil, Palm	2,800	2,200	1,800	1,300	1,300	1,300
Oil, Rapeseed	6,600	6,975	7,050	6,750	6,900	6,900
Oil, Soybean	1,100	1,100	1,150	1,400	1,250	1,250
Oil, Sunflowerseed	525	550	550	500	500	500
Other	587	555	555	535	540	540
Total	11,612	11,380	11,105	10,485	10,490	10,490
Food Use Dom. Cons.						
Oil, Palm	1,900	2,050	1,900	1,850	1,900	1,950
Oil, Rapeseed	2,600	2,900	2,850	2,800	3,100	3,125
Oil, Soybean	1,150	1,250	1,425	1,550	1,500	1,500
Oil, Sunflowerseed	4,750	4,650	4,850	4,600	4,420	4,300
Other	2,194	1,897	1,842	2,139	2,145	2,140
Total	12,594	12,747	12,867	12,939	13,065	13,015
Domestic Consumption						
Oil, Palm	4,900	4,400	3,830	3,250	3,300	3,350
Oil, Rapeseed	9,250	9,925	9,950	9,600	10,050	10,075
Oil, Soybean	2,305	2,405	2,630	3,005	2,805	2,805
Oil, Sunflowerseed	5,287	5,213	5,413	5,113	4,933	4,813
Other	2,794	2,457	2,397	2,674	2,685	2,680
Total	24,536	24,400	24,220	23,642	23,773	23,723
Imports						
Oil, Palm	5,015	4,564	3,820	3,300	3,500	3,500
Oil, Rapeseed	544	391	463	295	400	400
Oil, Soybean	458	623	586	755	650	650
Oil, Sunflowerseed	2,178	2,103	2,965	2,411	2,200	2,200
Other	1,575	1,483	1,530	1,394	1,445	1,445
Total	9,770	9,164	9,364	8,155	8,195	8,195

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	Nov 2025/26	Dec 2025/26
Production						
Oilseed, Peanut	18,308	18,330	19,231	19,000	19,000	19,000
Oilseed, Rapeseed	15,531	16,317	15,800	15,800	15,900	15,900
Oilseed, Soybean	16,395	20,284	20,840	20,650	21,000	21,000
Oilseed, Sunflowerseed	2,154	1,741	1,983	1,750	2,100	2,100
Other	8,853	10,196	9,069	10,611	11,108	11,108
Total	61,241	66,868	66,923	67,811	69,108	69,108
Imports						
Oilseed, Peanut	785	940	774	448	700	700
Oilseed, Rapeseed	1,657	5,335	5,486	4,600	4,400	4,400
Oilseed, Soybean	90,297	104,500	112,000	108,000	112,000	112,000
Oilseed, Sunflowerseed	157	268	183	132	150	150
Other	297	665	690	332	350	350
Total	93,193	111,708	119,133	113,512	117,600	117,600
Domestic Consumption						
Meal, Peanut	4,077	4,005	3,973	3,885	4,018	4,018
Meal, Rapeseed	11,951	13,512	14,519	14,639	14,097	14,057
Meal, Soybean	71,100	75,050	77,150	80,850	84,150	84,150
Other	9,072	10,472	10,678	9,183	10,337	9,636
Total	96,200	103,039	106,320	108,557	112,602	111,861
SME						
Meal, Peanut	4,583	4,502	4,466	4,367	4,516	4,516
Meal, Rapeseed	8,165	9,276	9,992	10,074	9,688	9,660
Meal, Soybean	70,000	73,900	76,000	79,700	83,000	83,000
Other	7,760	8,435	8,936	8,052	8,705	8,237
Total	90,507	96,112	99,394	102,193	105,909	105,413
Food Use Dom. Cons.						
Oil, Palm	3,300	3,100	2,800	1,800	2,600	2,600
Oil, Peanut	3,323	3,418	3,373	3,440	3,376	3,376
Oil, Rapeseed	8,500	8,800	9,700	10,350	9,700	9,900
Oil, Soybean	17,100	17,900	18,900	20,500	20,650	20,500
Oil, Sunflowerseed	955	1,803	1,419	717	1,320	920
Other	1,369	1,387	1,369	1,367	1,407	1,407
Total	34,547	36,408	37,561	38,174	39,053	38,703
Domestic Consumption						
Oil, Palm	5,100	5,400	5,000	3,300	4,200	4,100
Oil, Peanut	3,323	3,418	3,373	3,440	3,376	3,376
Oil, Rapeseed	8,500	8,800	9,700	10,350	9,700	9,900
Oil, Soybean	17,100	17,900	18,900	20,500	20,650	20,500
Oil, Sunflowerseed	955	1,803	1,419	717	1,320	920
Other	1,892	2,134	2,051	2,121	2,157	2,157
Total	36,870	39,455	40,443	40,428	41,403	40,953
Imports						
Oil, Palm	4,387	6,190	4,377	3,203	4,400	4,175
Oil, Peanut	166	292	247	347	250	250
Oil, Rapeseed	973	1,978	2,039	2,171	1,950	2,150
Oil, Soybean	291	395	381	296	250	250
Oil, Sunflowerseed	513	1,555	1,207	532	1,000	600
Other	798	967	884	956	990	990
Total	7,128	11,377	9,135	7,505	8,840	8,415

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	Nov 2025/26	Dec 2025/26
Production						
Oilseed, Cottonseed	10,316	11,166	10,783	10,189	10,189	10,189
Oilseed, Peanut	8,700	6,300	6,000	7,100	7,350	7,500
Oilseed, Rapeseed	11,100	11,200	11,600	11,520	12,000	12,000
Oilseed, Soybean	11,889	12,411	11,875	12,582	10,000	10,500
Oilseed, Sunflowerseed	140	215	112	113	113	113
Other	1,021	1,022	1,021	1,021	1,021	1,021
Total	43,166	42,314	41,391	42,525	40,673	41,323
Domestic Consumption						
Meal, Cottonseed	4,238	4,443	4,409	4,282	4,208	4,208
Meal, Rapeseed	4,375	4,350	4,600	4,360	4,700	4,700
Meal, Soybean	6,273	6,625	7,075	7,000	6,975	6,975
Other	2,348	2,176	2,069	2,155	2,387	2,287
Total	17,234	17,594	18,153	17,797	18,270	18,170
SME						
Meal, Cottonseed	3,434	3,600	3,573	3,470	3,410	3,410
Meal, Rapeseed	3,113	3,095	3,273	3,102	3,344	3,344
Meal, Soybean	5,873	6,225	6,625	6,525	6,600	6,600
Other	2,177	2,021	1,903	2,019	2,212	2,145
Total	14,597	14,941	15,373	15,116	15,566	15,499
Food Use Dom. Cons.						
Oil, Cottonseed	1,250	1,315	1,290	1,280	1,265	1,265
Oil, Palm	7,800	8,300	8,340	8,150	8,450	8,450
Oil, Peanut	1,185	1,050	995	1,000	1,170	1,170
Oil, Rapeseed	3,700	3,600	3,900	3,925	4,000	4,000
Oil, Soybean	5,825	5,400	5,175	6,615	6,420	6,570
Oil, Sunflowerseed	1,900	2,750	3,525	2,900	3,300	3,050
Other	375	400	410	395	410	410
Total	22,035	22,815	23,635	24,265	25,015	24,915
Domestic Consumption						
Oil, Cottonseed	1,295	1,361	1,345	1,320	1,305	1,305
Oil, Palm	8,150	8,900	8,990	8,800	9,100	9,100
Oil, Peanut	1,195	1,060	1,005	1,010	1,180	1,180
Oil, Rapeseed	3,780	3,680	3,980	4,005	4,080	4,080
Oil, Soybean	5,825	5,400	5,175	6,615	6,420	6,570
Oil, Sunflowerseed	1,900	2,750	3,525	2,900	3,300	3,050
Other	674	710	730	695	745	740
Total	22,819	23,861	24,750	25,345	26,130	26,025
Imports						
Oil, Cottonseed	4	1	0	1	5	5
Oil, Palm	8,004	10,045	8,886	7,786	9,200	9,200
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	34	6	6	26	10	10
Oil, Soybean	4,231	3,968	3,308	5,471	4,100	4,250
Oil, Sunflowerseed	1,956	2,988	3,516	2,905	3,200	2,950
Other	80	111	131	98	145	145
Total	14,309	17,119	15,847	16,287	16,660	16,560

SME - 44 Percent Protein Soybean Meal Equivalent